

Notice to Holders of LMGI's Series C Junior Subordinated Notes

As a result of the repurchase of principal of LMGI's 10.75% Series C Junior Subordinated Notes, due 2088 (the "Series C Notes") as described in the press release dated December 19, 2016, and pursuant to the replacement capital covenant dated March 7, 2007 (the "Covenant"), you are hereby notified that a Redesignation Date (as defined in the Covenant) occurred under the Covenant, and the Series C Notes ceased to be the Covered Debt (as defined in the Covenant) for purposes of the Covenant.

Notice is provided below pursuant to Section 3(c) of the Covenant. A copy of the Covenant is below and will also be made available on the Investor Screen (as defined in the Covenant) pursuant to the terms and conditions of the Covenant. ([📄 RCC Notice to Series C Holder](#)) ([📄 Replacement Capital Covenant](#))