

ASSETS

| | Current Year | | | Prior Year |
|--|--------------|--------------------|-----------------------------------|---------------------|
| | 1 | 2 | 3 | 4 |
| | Assets | Nonadmitted Assets | Net Admitted Assets (Cols. 1 - 2) | Net Admitted Assets |
| 1. Bonds (Schedule D) | 35,853,145 | | 35,853,145 | 42,744,407 |
| 2. Stocks (Schedule D): | | | | |
| 2.1 Preferred stocks | | | | |
| 2.2 Common stocks | | | | |
| 3. Mortgage loans on real estate (Schedule B): | | | | |
| 3.1 First liens | | | | |
| 3.2 Other than first liens | | | | |
| 4. Real estate (Schedule A): | | | | |
| 4.1 Properties occupied by the company (less \$ 0 encumbrances) | | | | |
| 4.2 Properties held for the production of income (less \$ 0 encumbrances) | | | | |
| 4.3 Properties held for sale (less \$ 0 encumbrances) | | | | |
| 5. Cash (\$ 11,327,620, Schedule E - Part 1), cash equivalents (\$ 1,965,142, Schedule E - Part 2), and short-term investments (\$ 4,534,211, Schedule DA) | 17,826,973 | | 17,826,973 | 11,676,234 |
| 6. Contract loans (including \$ 0 premium notes) | | | | |
| 7. Other invested assets (Schedule BA) | | | | |
| 8. Receivables for securities | | | | |
| 9. Aggregate write-ins for invested assets | | | | |
| 10. Subtotals, cash and invested assets (Lines 1 to 9) | 53,680,118 | | 53,680,118 | 54,420,641 |
| 11. Title plants less \$ 0 charged off (for Title insurers only) | | | | |
| 12. Investment income due and accrued | 476,596 | | 476,596 | 571,206 |
| 13. Premiums and considerations: | | | | |
| 13.1 Uncollected premiums and agents' balances in the course of collection | 205,000 | | 205,000 | |
| 13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums) | 6,771,604 | | 6,771,604 | 12,069,889 |
| 13.3 Accrued retrospective premiums | | | | |
| 14. Reinsurance: | | | | |
| 14.1 Amounts recoverable from reinsurers | 15,197,663 | | 15,197,663 | 15,675,670 |
| 14.2 Funds held by or deposited with reinsured companies | | | | |
| 14.3 Other amounts receivable under reinsurance contracts | | | | |
| 15. Amounts receivable relating to uninsured plans | | | | |
| 16.1 Current federal and foreign income tax recoverable and interest thereon | | | | |
| 16.2 Net deferred tax asset | | | | |
| 17. Guaranty funds receivable or on deposit | | | | |
| 18. Electronic data processing equipment and software | | | | |
| 19. Furniture and equipment, including health care delivery assets (\$ 0) | | | | |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates | | | | |
| 21. Receivables from parent, subsidiaries and affiliates | | | | |
| 22. Health care (\$ 0) and other amounts receivable | | | | |
| 23. Aggregate write-ins for other than invested assets | 25,000 | | 25,000 | 25,000 |
| 24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23) | 76,355,981 | | 76,355,981 | 82,762,406 |
| 25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | | |
| 26. Total (Lines 24 and 25) | 76,355,981 | | 76,355,981 | 82,762,406 |

| DETAILS OF WRITE-IN LINES | | | |
|---|--------|--|--------|
| 0901. | | | |
| 0902. | | | |
| 0903. | | | |
| 0998. Summary of remaining write-ins for Line 09 from overflow page | | | |
| 0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above) | | | |
| 2301. Other assets | 25,000 | | 25,000 |
| 2302. | | | |
| 2303. | | | |
| 2398. Summary of remaining write-ins for Line 23 from overflow page | | | |
| 2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above) | 25,000 | | 25,000 |

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 | 2 |
|---|--------------|------------|
| | Current Year | Prior Year |
| 1. Losses (Part 2A, Line 35, Column 8) | | |
| 2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) | | |
| 3. Loss adjustment expenses (Part 2A, Line 35, Column 9) | | |
| 4. Commissions payable, contingent commissions and other similar charges | | |
| 5. Other expenses (excluding taxes, licenses and fees) | | |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes) | | |
| 7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses)) | 560,964 | 316,544 |
| 7.2 Net deferred tax liability | 38,060 | 315,000 |
| 8. Borrowed money \$ 0 and interest thereon \$ 0 | | |
| 9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 2,665,008 and including warranty reserves of \$ 0) | | |
| 10. Advance premium | | |
| 11. Dividends declared and unpaid: | | |
| 11.1 Stockholders | | |
| 11.2 Policyholders | | |
| 12. Ceded reinsurance premiums payable (net of ceding commissions) | 11,973,560 | 7,313,217 |
| 13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19) | | |
| 14. Amounts withheld or retained by company for account of others | | |
| 15. Remittances and items not allocated | | |
| 16. Provision for reinsurance (Schedule F, Part 7) | | |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates | | |
| 18. Drafts outstanding | | |
| 19. Payable to parent, subsidiaries and affiliates | 13,239,333 | 27,713,058 |
| 20. Payable for securities | | |
| 21. Liability for amounts held under uninsured plans | | |
| 22. Capital notes \$ 0 and interest thereon \$ 0 | | |
| 23. Aggregate write-ins for liabilities | 7,125,020 | 5,341,369 |
| 24. Total liabilities excluding protected cell liabilities (Lines 1 through 23) | 32,936,937 | 40,999,188 |
| 25. Protected cell liabilities | | |
| 26. Total liabilities (Lines 24 and 25) | 32,936,937 | 40,999,188 |
| 27. Aggregate write-ins for special surplus funds | | |
| 28. Common capital stock | 1,800,000 | 1,800,000 |
| 29. Preferred capital stock | | |
| 30. Aggregate write-ins for other than special surplus funds | | |
| 31. Surplus notes | | |
| 32. Gross paid in and contributed surplus | 30,200,000 | 30,200,000 |
| 33. Unassigned funds (surplus) | 11,419,044 | 9,763,218 |
| 34. Less treasury stock, at cost: | | |
| 34.1 0 shares common (value included in Line 28 \$ 0) | | |
| 34.2 0 shares preferred (value included in Line 29 \$ 0) | | |
| 35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 39) | 43,419,044 | 41,763,218 |
| 36. Totals (Page 2, Line 26, Col. 3) | 76,355,981 | 82,762,406 |

| DETAILS OF WRITE-IN LINES | | |
|---|-----------|-----------|
| 2301. Collateral held for securities loaned | 7,125,020 | 5,304,500 |
| 2302. Other liabilities | | 36,869 |
| 2303. | | |
| 2398. Summary of remaining write-ins for Line 23 from overflow page | | |
| 2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above) | 7,125,020 | 5,341,369 |
| 2701. | | |
| 2702. | | |
| 2703. | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | |
| 2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) | | |
| 3001. | | |
| 3002. | | |
| 3003. | | |
| 3098. Summary of remaining write-ins for Line 30 from overflow page | | |
| 3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above) | | |

STATEMENT OF INCOME

| | 1 | 2 |
|---|--------------|-------------|
| | Current Year | Prior Year |
| UNDERWRITING INCOME | | |
| 1. Premiums earned (Part 1, Line 35, Column 4) | | |
| DEDUCTIONS: | | |
| 2. Losses incurred (Part 2, Line 35, Column 7) | | |
| 3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) | | |
| 4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) | | |
| 5. Aggregate write-ins for underwriting deductions | | |
| 6. Total underwriting deductions (Lines 2 through 5) | | |
| 7. Net income of protected cells | | |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) | | |
| INVESTMENT INCOME | | |
| 9. Net investment income earned (Exhibit of Net Investment Income, Line 17) | 2,057,325 | 3,042,595 |
| 10. Net realized capital gains (losses) less capital gains tax of \$ 128,866 (Exhibit of Capital Gains (Losses)) | 239,322 | (5,560) |
| 11. Net investment gain (loss) (Lines 9 + 10) | 2,296,647 | 3,037,035 |
| OTHER INCOME | | |
| 12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0) | | |
| 13. Finance and service charges not included in premiums | | |
| 14. Aggregate write-ins for miscellaneous income | (263,627) | (9,346) |
| 15. Total other income (Lines 12 through 14) | (263,627) | (9,346) |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) | 2,033,020 | 3,027,689 |
| 17. Dividends to policyholders | | |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | 2,033,020 | 3,027,689 |
| 19. Federal and foreign income taxes incurred | 654,134 | 1,010,644 |
| 20. Net income (Line 18 minus Line 19) (to Line 22) | 1,378,886 | 2,017,045 |
| CAPITAL AND SURPLUS ACCOUNT | | |
| 21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) | 41,763,218 | 39,995,173 |
| 22. Net income (from Line 20) | 1,378,886 | 2,017,045 |
| 23. Net transfers (to) from Protected Cell accounts | | |
| 24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0 | | |
| 25. Change in net unrealized foreign exchange capital gain (loss) | | |
| 26. Change in net deferred income tax | 276,940 | (249,000) |
| 27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3) | | 3,084,329 |
| 28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) | | |
| 29. Change in surplus notes | | |
| 30. Surplus (contributed to) withdrawn from protected cells | | |
| 31. Cumulative effect of changes in accounting principles | | |
| 32. Capital changes: | | |
| 32.1 Paid in | | |
| 32.2 Transferred from surplus (Stock Dividend) | | |
| 32.3 Transferred to surplus | | |
| 33. Surplus adjustments: | | |
| 33.1 Paid in | | |
| 33.2 Transferred to capital (Stock Dividend) | | |
| 33.3 Transferred from capital | | |
| 34. Net remittances from or (to) Home Office | | |
| 35. Dividends to stockholders | | |
| 36. Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1) | | |
| 37. Aggregate write-ins for gains and losses in surplus | | (3,084,329) |
| 38. Change in surplus as regards policyholders for the year (Lines 22 through 37) | 1,655,826 | 1,768,045 |
| 39. Surplus as regards policyholders, as of December 31 current year (Lines 21 plus Line 38) (Page 3, Line 35) | 43,419,044 | 41,763,218 |

| DETAILS OF WRITE-IN LINES | | |
|---|-----------|-------------|
| 0501. | | |
| 0502. | | |
| 0503. | | |
| 0598. Summary of remaining write-ins for Line 05 from overflow page | | |
| 0599. Totals (Lines 0501 through 0503 plus 0598) (Line 05 above) | | |
| 1401. Other income/(expense) | (263,627) | (9,346) |
| 1402. | | |
| 1403. | | |
| 1498. Summary of remaining write-ins for Line 14 from overflow page | | |
| 1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above) | (263,627) | (9,346) |
| 3701. Other changes in surplus | | (3,084,329) |
| 3702. | | |
| 3703. | | |
| 3798. Summary of remaining write-ins for Line 37 from overflow page | | |
| 3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above) | | (3,084,329) |

CASH FLOW

| | 1 | 2 |
|--|--------------|--------------|
| | Current Year | Prior Year |
| Cash from Operations | | |
| 1. Premiums collected net of reinsurance | 14,094,615 | (16,020,814) |
| 2. Net investment income | 2,225,541 | 3,287,338 |
| 3. Miscellaneous income | (263,627) | (9,345) |
| 4. Total (Lines 1 through 3) | 16,056,529 | (12,742,821) |
| 5. Benefit and loss related payments | 3,813,445 | 2,520,748 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | | |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | | 49,448,307 |
| 8. Dividends paid to policyholders | | |
| 9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses) | 538,580 | 956,495 |
| 10. Total (Lines 5 through 9) | 4,352,025 | 52,925,550 |
| 11. Net cash from operations (Line 4 minus Line 10) | 11,704,504 | (65,668,371) |
| Cash from Investments | | |
| 12. Proceeds from investments sold, matured or repaid: | | |
| 12.1 Bonds | 11,185,844 | 6,520,472 |
| 12.2 Stocks | | |
| 12.3 Mortgage loans | | |
| 12.4 Real estate | | |
| 12.5 Other invested assets | | |
| 12.6 Net gains (or losses) on cash, cash equivalents and short-term investments | | 1,324 |
| 12.7 Miscellaneous proceeds | | 15,467 |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 11,185,844 | 6,537,263 |
| 13. Cost of investments acquired (long-term only): | | |
| 13.1 Bonds | 4,000,000 | 4,393,310 |
| 13.2 Stocks | | |
| 13.3 Mortgage loans | | |
| 13.4 Real estate | | |
| 13.5 Other invested assets | | |
| 13.6 Miscellaneous applications | | |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 4,000,000 | 4,393,310 |
| 14. Net increase (decrease) in contract loans and premium notes | | |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) | 7,185,844 | 2,143,953 |
| Cash from Financing and Miscellaneous Sources | | |
| 16. Cash provided (applied): | | |
| 16.1 Surplus notes, capital notes | | |
| 16.2 Capital and paid in surplus, less treasury stock | | |
| 16.3 Borrowed funds | | |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | | |
| 16.5 Dividends to stockholders | | |
| 16.6 Other cash provided (applied) | (12,739,609) | 48,734,858 |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6) | (12,739,609) | 48,734,858 |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | 6,150,739 | (14,789,560) |
| 19. Cash, cash equivalents and short-term investments: | | |
| 19.1 Beginning of year | 11,676,234 | 26,465,794 |
| 19.2 End of year (Line 18 plus Line 19.1) | 17,826,973 | 11,676,234 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | |
|---------|--|--|
| 20.0001 | | |
| 20.0002 | | |
| 20.0003 | | |

NONE Underwriting and Investment Exhibit - Part 1

NONE Underwriting and Investment Exhibit - Part 1A

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B – PREMIUMS WRITTEN

| Line of Business | 1 | Reinsurance Assumed | | Reinsurance Ceded | | 6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5 |
|--|---------------------------|-----------------------------|-------------------------------------|---------------------------|-----------------------------------|--|
| | Direct Business (a) | 2 From Affiliates | 3 From Non- Affiliates | 4 To Affiliates | 5 To Non- Affiliates | |
| 1. Fire | | | | | | |
| 2. Allied lines | | | | | | |
| 3. Farmowners multiple peril | | | | | | |
| 4. Homeowners multiple peril | | | | | | |
| 5. Commercial multiple peril | | | | | | |
| 6. Mortgage guaranty | | | | | | |
| 8. Ocean marine | | | | | | |
| 9. Inland marine | | | | | | |
| 10. Financial guaranty | | | | | | |
| 11.1 Medical professional liability--occurrence | | | | | | |
| 11.2 Medical professional liability--claims-made | | | | | | |
| 12. Earthquake | | | | | | |
| 13. Group accident and health | | | | | | |
| 14. Credit accident and health (group and individual) | | | | | | |
| 15. Other accident and health | | | | | | |
| 16. Workers' compensation | 279,478,782 | | (3,936,202) | 275,542,580 | | |
| 17.1 Other liability—occurrence | | | | | | |
| 17.2 Other liability—claims-made | | | | | | |
| 17.3 Excess Workers' Compensation | | | | | | |
| 18.1 Products liability—occurrence | | | | | | |
| 18.2 Products liability—claims-made | | | | | | |
| 19.1,19.2 Private passenger auto liability | | | | | | |
| 19.3,19.4 Commercial auto liability | | | | | | |
| 21. Auto physical damage | | | | | | |
| 22. Aircraft (all perils) | | | | | | |
| 23. Fidelity | | | | | | |
| 24. Surety | | | | | | |
| 26. Burglary and theft | | | | | | |
| 27. Boiler and machinery | | | | | | |
| 28. Credit | | | | | | |
| 29. International | | | | | | |
| 30. Warranty | | | | | | |
| 31. Reinsurance-Nonproportional Assumed Property | X X X | | | | | |
| 32. Reinsurance-Nonproportional Assumed Liability | X X X | | | | | |
| 33. Reinsurance-Nonproportional Assumed Financial Lines | X X X | | | | | |
| 34. Aggregate write-ins for other lines of business | | | | | | |
| 35. TOTALS | 279,478,782 | | (3,936,202) | 275,542,580 | | |

| DETAILS OF WRITE-IN LINES | | | | | | |
|---|--|--|--|--|--|--|
| 3401. | | | | | | |
| 3402. | | | | | | |
| 3403. | | | | | | |
| 3498. Sum of remaining write-ins for Line 34 from overflow page | | | | | | |
| 3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) | | | | | | |

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [X] No []

If yes: 1. The amount of such installment premiums \$ 279,478,782

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ 279,704,260

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

| Line of Business | Reported Losses | | | | Incurred But Not Reported | | | 8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7) | 9 Net Unpaid Loss Adjustment Expenses |
|--|-----------------|--------------------------|--|---|---------------------------|--------------------------|------------------------|---|--|
| | 1 Direct | 2 Reinsurance Assumed | 3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies | 4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3) | 5 Direct | 6 Reinsurance Assumed | 7 Reinsurance Ceded | | |
| 1. Fire | | | | | | | | | |
| 2. Allied lines | | | | | | | | | |
| 3. Farmowners multiple peril | | | | | | | | | |
| 4. Homeowners multiple peril | | | | | | | | | |
| 5. Commercial multiple peril | 600,000 | | 600,000 | | | | | | |
| 6. Mortgage guaranty | | | | | | | | | |
| 8. Ocean marine | | | | | | | | | |
| 9. Inland marine | | | | | | | | | |
| 10. Financial guaranty | | | | | | | | | |
| 11.1 Medical professional liability—occurrence | | | | | | | | | |
| 11.2 Medical professional liability—claims-made | | | | | | | | | |
| 12. Earthquake | | | | | | | | | |
| 13. Group accident and health | | | | | | | | (a) | |
| 14. Credit accident and health (group and individual) | | | | | | | | (a) | |
| 15. Other accident and health | | | | | | | | | |
| 16. Workers' compensation | 148,646,522 | 7,078,119 | 155,724,641 | | 262,165,321 | 5,693,726 | 267,859,047 | | |
| 17.1 Other liability—occurrence | | | | | | | | | |
| 17.2 Other liability—claims-made | | | | | | | | | |
| 17.3 Excess Workers' Compensation | | | | | | | | | |
| 18.1 Products liability—occurrence | | | | | | | | | |
| 18.2 Products liability—claims-made | | | | | | | | | |
| 19.1,19.2 Private passenger auto liability | | | | | | | | | |
| 19.3,19.4 Commercial auto liability | | | | | | | | | |
| 21. Auto physical damage | | | | | | | | | |
| 22. Aircraft (all perils) | | | | | | | | | |
| 23. Fidelity | | | | | | | | | |
| 24. Surety | | | | | | | | | |
| 26. Burglary and theft | | | | | | | | | |
| 27. Boiler and machinery | | | | | | | | | |
| 28. Credit | | | | | | | | | |
| 29. International | | | | | | | | | |
| 30. Warranty | | | | | | | | | |
| 31. Reinsurance-Nonproportional Assumed Property | X X X | | | | X X X | | | | |
| 32. Reinsurance-Nonproportional Assumed Liability | X X X | | | | X X X | | | | |
| 33. Reinsurance-Nonproportional Assumed Financial Lines | X X X | | | | X X X | | | | |
| 34. Aggregate write-ins for other lines of business | | | | | | | | | |
| 35. TOTALS | 149,246,522 | 7,078,119 | 156,324,641 | | 262,165,321 | 5,693,726 | 267,859,047 | | |
| DETAILS OF WRITE-IN LINES | | | | | | | | | |
| 3401. | | | | | | | | | |
| 3402. | | | | | | | | | |
| 3403. | | | | | | | | | |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page | | | | | | | | | |
| 3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) | | | | | | | | | |

(a) Including \$ 0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

| | 1 | 2 | 3 | 4 |
|--|-----------------------------|--------------------------------|------------------------|-------------|
| | Loss Adjustment Expenses | Other Underwriting Expenses | Investment Expenses | Total |
| 1. Claim adjustment services: | | | | |
| 1.1 Direct | 34,461,540 | | | 34,461,540 |
| 1.2 Reinsurance assumed | | | | |
| 1.3 Reinsurance ceded | 34,461,540 | | | 34,461,540 |
| 1.4 Net claim adjustment services (1.1 + 1.2 - 1.3) | | | | |
| 2. Commission and brokerage: | | | | |
| 2.1 Direct, excluding contingent | | 27,712,501 | | 27,712,501 |
| 2.2 Reinsurance assumed, excluding contingent | | (1,020,983) | | (1,020,983) |
| 2.3 Reinsurance ceded, excluding contingent | | 26,691,518 | | 26,691,518 |
| 2.4 Contingent—direct | | | | |
| 2.5 Contingent—reinsurance assumed | | (2,515) | | (2,515) |
| 2.6 Contingent—reinsurance ceded | | (2,515) | | (2,515) |
| 2.7 Policy and membership fees | | | | |
| 2.8 Net commission and brokerage (2.1+2.2-2.3+2.4+2.5-2.6+2.7) | | | | |
| 3. Allowances to manager and agents | | | | |
| 4. Advertising | | | 64 | 64 |
| 5. Boards, bureaus and associations | | | 2 | 2 |
| 6. Surveys and underwriting reports | | | 67 | 67 |
| 7. Audit of assureds' records | | | | |
| 8. Salary and related items: | | | | |
| 8.1 Salaries | | | 12,075 | 12,075 |
| 8.2 Payroll taxes | | | 691 | 691 |
| 9. Employee relations and welfare | | | 670 | 670 |
| 10. Insurance | | | 140 | 140 |
| 11. Directors' fees | | | | |
| 12. Travel and travel items | | | 220 | 220 |
| 13. Rent and rent items | | | 219 | 219 |
| 14. Equipment | | | 194 | 194 |
| 15. Cost or depreciation of EDP equipment and software | | | 99 | 99 |
| 16. Printing and stationery | | | 32 | 32 |
| 17. Postage, telephone and telegraph, exchange and express | | | 397 | 397 |
| 18. Legal and auditing | | | 399 | 399 |
| 19. Totals (Lines 3 to 18) | | | 15,269 | 15,269 |
| 20. Taxes, licenses and fees: | | | | |
| 20.1 State and local insurance taxes deducting guaranty association credits of \$ 0 | | | | |
| 20.2 Insurance department licenses and fees | | | | |
| 20.3 Gross guaranty association assessments | | | | |
| 20.4 All other (excluding federal and foreign income and real estate) | | | | |
| 20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) | | | | |
| 21. Real estate expenses | | | | |
| 22. Real estate taxes | | | | |
| 23. Reimbursements by uninsured plans | | | | |
| 24. Aggregate write-ins for miscellaneous expenses | | | 2,166 | 2,166 |
| 25. Total expenses incurred | | | 17,435 | (a) 17,435 |
| 26. Less unpaid expenses—current year | | | | |
| 27. Add unpaid expenses—prior year | | | | |
| 28. Amounts receivable relating to uninsured plans, prior year | | | | |
| 29. Amounts receivable relating to uninsured plans, current year | | | | |
| 30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29) | | | 17,435 | 17,435 |

| DETAILS OF WRITE-IN LINES | | | | |
|--|--|--|-------|-------|
| 2401. Other Expenses | | | 2,166 | 2,166 |
| 2402. | | | | |
| 2403. | | | | |
| 2498. Sum of remaining write-ins for Line 24 from overflow page | | | | |
| 2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above) | | | 2,166 | 2,166 |

(a) Includes management fees of \$ 17,435 to affiliates and \$ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

| | 1 Collected During Year | 2 Earned During Year |
|---|-------------------------------|----------------------------|
| 1. U.S. Government bonds | (a) 1,377,681 | 1,332,985 |
| 1.1 Bonds exempt from U.S. tax | (a) 90,907 | 90,907 |
| 1.2 Other bonds (unaffiliated) | (a) 608,512 | 562,584 |
| 1.3 Bonds of affiliates | (a) | |
| 2.1 Preferred stocks (unaffiliated) | (b) | |
| 2.11 Preferred stocks of affiliates | (b) | |
| 2.2 Common stocks (unaffiliated) | | |
| 2.21 Common stocks of affiliates | | |
| 3. Mortgage loans | (c) | |
| 4. Real estate | (d) | |
| 5. Contract loans | | |
| 6. Cash, cash equivalents and short-term investments | (e) 65,109 | 61,123 |
| 7. Derivative instruments | (f) | |
| 8. Other invested assets | | |
| 9. Aggregate write-ins for investment income | 27,397 | 27,397 |
| 10. Total gross investment income | 2,169,606 | 2,074,996 |
| 11. Investment expenses | | (g) 17,434 |
| 12. Investment taxes, licenses and fees, excluding federal income taxes | | (g) |
| 13. Interest expense | | (h) 237 |
| 14. Depreciation on real estate and other invested assets | | (i) |
| 15. Aggregate write-ins for deductions from investment income | | |
| 16. Total deductions (Lines 11 through 15) | | 17,671 |
| 17. Net investment income (Line 10 minus Line 16) | | 2,057,325 |

| DETAILS OF WRITE-IN LINES | | | |
|---|-------------|--------|--------|
| 0901. Miscellaneous Income/(Expense) | | 27,397 | 27,397 |
| 0902. | | | |
| 0903. | | | |
| 0998. Summary of remaining write-ins for Line 09 from overflow page | | | |
| 0999. Totals (Lines 0901 through 0903) plus 0998 (Line 09 above) | | 27,397 | 27,397 |
| 1501. | NONE | | |
| 1502. | | | |
| 1503. | | | |
| 1598. Summary of remaining write-ins for Line 15 from overflow page | | | |
| 1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15 above) | | | |

- (a) Includes \$ 15,151 accrual of discount less \$ 88,758 amortization of premium and less \$ 4,500 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 5,083 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

| | 1 Realized Gain (Loss) on Sales or Maturity | 2 Other Realized Adjustments | 3 Total Realized Capital Gain (Loss) (Columns 1 + 2) | 4 Change in Unrealized Capital Gain (Loss) | 5 Change in Unrealized Foreign Exchange Capital Gain (Loss) |
|--|---|---------------------------------------|---|--|--|
| 1. U.S. Government bonds | 246,222 | | 246,222 | | |
| 1.1 Bonds exempt from U.S. tax | | | | | |
| 1.2 Other bonds (unaffiliated) | 163,050 | (41,084) | 121,966 | | |
| 1.3 Bonds of affiliates | | | | | |
| 2.1 Preferred stocks (unaffiliated) | | | | | |
| 2.11 Preferred stocks of affiliates | | | | | |
| 2.2 Common stocks (unaffiliated) | | | | | |
| 2.21 Common stocks of affiliates | | | | | |
| 3. Mortgage loans | | | | | |
| 4. Real estate | | | | | |
| 5. Contract loans | | | | | |
| 6. Cash, cash equivalents and short-term investments | | | | | |
| 7. Derivative instruments | | | | | |
| 8. Other invested assets | | | | | |
| 9. Aggregate write-ins for capital gains (losses) | | | | | |
| 10. Total capital gains (losses) | 409,272 | (41,084) | 368,188 | | |

| DETAILS OF WRITE-IN LINES | | | | | |
|---|-------------|--|--|--|--|
| 0901. | NONE | | | | |
| 0902. | | | | | |
| 0903. | | | | | |
| 0998. Summary of remaining write-ins for Line 09 from overflow page | | | | | |
| 0999. Totals (Lines 0901 through 0903) plus 0998 (Line 09 above) | | | | | |

NONE Exhibit of Nonadmitted Assets

NOTES TO FINANCIAL STATEMENTS

Note 1- Summary of Significant Accounting Policies

A. Accounting Practices

Effective January 1, 2001, and subject to any deviations prescribed or permitted by the Florida Department of Insurance, the accompanying financial statements of Bridgefield Casualty Insurance Company (the "Company") have been prepared in conformity with the National Association of Insurance Commissioners ("NAIC") *Accounting Practices and Procedures Manual* ("APP Manual").

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses. It also requires estimates in the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

C. Accounting Policies

Premiums are earned over the terms of the related policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro-rata methods. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Short term investments are carried at cost, adjusted where appropriate for amortization of premium or discount, or fair value as specified by the Purposes and Procedures Manual of the NAIC Securities Valuation Office (SVO Manual).
2. Bonds are carried at cost, adjusted where appropriate for amortization of premium or discount, or fair value as specified by the SVO Manual.
3. The Company does not own common stocks.
4. The Company does not own preferred stocks.
5. The Company does not own mortgage loans.
6. Mortgage backed/asset backed securities are stated at amortized cost or fair value based on guidance in the SVO Manual. Prepayment assumptions for mortgage backed/asset backed securities are updated monthly using the Bloomberg data service. The retrospective adjustment method is used to value all mortgage backed/asset backed securities.
7. The Company does not own any subsidiaries, controlled or affiliated entities.
8. The Company does not own any joint ventures, partnerships, and limited liability companies.
9. Derivative Securities, refer to Note 8.
10. Refer to Note 29.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates, and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and follow current standards of practice. Any adjustments to the liability are reflected in the period that they are determined.
12. The Company did not change its capitalization policy in 2009.
13. The Company has no pharmaceutical rebate receivables.

Note 2- Accounting Changes and Correction of Errors

- A. There were no material changes in accounting principle or correction of errors during the year.

Note 3- Business Combinations and Goodwill

A. Statutory Purchase Method

The Company did not enter into any statutory purchases during the year.

B. Statutory Mergers

The Company did not enter into any statutory mergers during the year.

NOTES TO FINANCIAL STATEMENTS

C. Impairment Loss

Not applicable

Note 4- Discontinued Operations

The Company has no discontinued operations to report.

Note 5- Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company does not invest in mortgage loans.

B. Troubled Debt Restructuring for Creditors

Not applicable

C. Reverse Mortgages

The Company has no reverse mortgages.

D. Loan-Backed Securities

1. Not used.
2. Prepayment speed assumptions are updated monthly with data sourced from the Bloomberg data service.
3. Not used.
4. All Loaned Backed Securities with a recognized other-than-temporary impairment disclosed in the aggregate during 2009 as of December 31, 2009: None
5. Each Loaned Backed Security with a recognized other-than-temporary impairment held by the company at December 31, 2009: None
6. All impaired Loaned Backed Securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss as of December 31, 2009

| | 1 | 2 |
|-----------------------|---------------------|------------------------|
| | Less Than 12 Months | Greater Than 12 Months |
| Gross Unrealized Loss | (1,881) | 0 |

7. The Company reviews fixed income securities for impairment on a quarterly basis. Securities are reviewed for both quantitative and qualitative considerations including, but not limited to: (a) the extent of the decline in fair value below book value, (b) the duration of the decline, (c) significant adverse changes in the financial condition or near term prospects of the investment or issuer, (d) significant change in the business climate or credit ratings of the issuer, (e) general market conditions and volatility, (f) industry factors, and (g) the past impairment of the security holding or the issuer. If the Company believes a decline in the value of a particular investment is temporary, the decline is recorded as an unrealized loss in policyholders' equity. If the decline is believed to be "other-than-temporary," and the Company believes it will not be able to collect all cash flows due on its fixed income securities, then the carrying value of the investment is written down to the expected cash flow amount and a realized loss is recorded as a credit impairment.

8. Not used.

E. Repurchase Agreements

1. The Company did not enter into any repurchase agreements during the year.
2. The Company maintained collateral for loaned securities.
 - a) For loaned securities, Company policies require a minimum of 102% of the fair value of securities loaned to be maintained as collateral.
 - b) The Company has not pledged any of its assets as collateral.
2. Aggregate amount of contractually obligated open collateral positions for which the borrower may request the return of on demand:

NOTES TO FINANCIAL STATEMENTS

| | Under 30 Days | 31 - 60 Days | 61 - 90 Days | Over 90 Days | Total |
|--|------------------|-----------------|-----------------|-----------------|-----------|
| Fair value of open reinvested collateral positions | 2,134,370 | 2,256,985 | 1,853,077 | 880,588 | 7,125,020 |

4. Sources of collateral are cash and securities. Cash collateral is reinvested by the lending agent in short-term securities. The Company does not reinvest securities received as collateral.

F. Real Estate

The Company does not own real estate.

G. Investments in Low-Income Housing Tax Credits

The Company does not hold investments in low-income housing tax credits.

Note 6- Joint Ventures, Partnerships & Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships, or limited liability companies.

- B. Impairments on joint ventures, partnerships and limited liability companies

Not applicable

Note 7- Investment Income

- A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

- B. Amounts Nonadmitted

No amounts were excluded as of December 31, 2009.

Note 8- Derivative Instruments

The Company's investment activities do not include derivatives. However, the Company may acquire derivatives as additions to bond, common stock, or preferred stock investments. These derivatives are ancillary to the overall investment and are immaterial to the underlying investment portfolio.

Note 9 - Income Taxes

- A. The components of the net deferred tax assets (DTAs) and liabilities (DTLs) recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:

| | December 31, 2009 | | | December 31, 2008 | Change |
|------------------------|-------------------|----------|----------|-------------------|---------|
| | Ordinary | Capital | Total | Total | |
| Total gross DTAs | 130 | 700 | 830 | 0 | 830 |
| Total gross DTLs | (16,250) | (22,640) | (38,890) | (315,000) | 276,110 |
| Net DTA (DTL) | (16,120) | (21,940) | (38,060) | (315,000) | 276,940 |
| Net DTA non-admitted | | | 0 | 0 | 0 |
| Net Admitted DTA (DTL) | | | (38,060) | (315,000) | 276,940 |

The Company has not elected to admit additional DTAs pursuant to SSAP No. 10R, paragraph 10e. The current period election does not differ from the prior reporting period. A statutory valuation allowance adjustment, as described in SSAP No. 10R, paragraph 6e, is not required. Accordingly, total adjusted gross DTAs equal total gross DTAs.

The Company has a net DTL; therefore, all DTAs and DTLs are admitted.

- B. The Company does not have any DTLs described in SSAP No. 10R, Income Taxes, paragraph 6d.

- C. The provisions for income taxes incurred on earnings for the years ended December 31 are:

| | 2009 | 2008 |
|---|---------|-----------|
| Federal | 654,134 | 1,010,644 |
| Foreign | 0 | 0 |
| Realized capital gains | 128,866 | (2,994) |
| Federal and foreign income taxes incurred | 783,000 | 1,007,650 |

NOTES TO FINANCIAL STATEMENTS

The Company's DTAs and DTLs result primarily from wash sales and accretion of market discount.

The change in deferred income taxes is comprised of the following:

| | 2009 |
|---|---------|
| Change in net deferred income tax (without unrealized gain or loss) | 276,940 |
| Change in tax effect of unrealized (gains) losses | 0 |
| Total change in net deferred income tax | 276,940 |

- D. Effective tax rates differ from the current statutory rate of 35% principally due to the effects of tax-exempt interest.
- E. The amount of Federal income taxes incurred and available for recoupment in the event of future losses is \$770,000 from the current year and \$1,039,500 from the preceding year.

At December, 31 2009, the Company did not have any unused net operating loss carryforwards available to offset against future net income.

The Company does not have deposits admitted under Section 6603 of the Internal Revenue Services Code.

- F. The Company's Federal income tax return is consolidated with the following entities:

| | |
|--|--|
| <p>Access Insurance Services, Co. AMBCO Capital Corporation America First Insurance Company America First Lloyds Insurance Company American Ambassador Casualty Company (merged 10/21/2009) American Economy Insurance Company American Fire & Casualty Company American States Insurance Company American States Insurance Company of Texas American States Lloyds Insurance Company American States Preferred Insurance Company Avomark Insurance Company Barrier Ridge LLC Berkeley Holding Company Associates, Inc. Berkeley Management Corporation Bridgefield Casualty Insurance Company Bridgefield Employers Insurance Company Capitol Court Corporation Capitol Agency, Inc., The (Arizona corporation) Capitol Agency, Inc., The (Ohio corporation) Capitol Agency, Inc., The (Tennessee corporation) Cascade Disability Management, Inc. Colorado Casualty Insurance Company Commercial Aviation Insurance, Inc. Companies Agency of New York, Inc. Companies Agency of Pennsylvania, Inc. Consolidated Insurance Company Copley Venture Capital, Inc. Diversified Settlements, Inc. Emerald City Insurance Agency, Inc. Employers Insurance Company of Wausau Excelsior Insurance Company F.B. Beattie & Company, Inc. First National Insurance Company of America First State Agency Inc. Florida State Agency, Inc. General America Corporation General America Corporation of Texas General Insurance Company of America Globe American Casualty Company (merged 12/30/2009) Golden Eagle Insurance Corporation Gulf States AIF, Inc. Hawkeye-Security Insurance Company Heritage-Summit HealthCare, Inc. Indiana Insurance Company Insurance Company of Illinois LEXCO Limited Liberty - USA Corporation Liberty Assignment Corporation Liberty Energy Canada, Inc. Liberty Financial Services, Inc. Liberty Hospitality Group, Inc.</p> | <p>Liberty Insurance Holdings, Inc. Liberty Insurance Underwriters, Inc. Liberty International Europe Inc.* Liberty International Holdings Inc. Liberty Life Assurance Company of Boston Liberty Life Holdings, Inc. Liberty Lloyds of Texas Insurance Company Liberty Management Services, Inc. Liberty Mexico Holdings, Inc. Liberty Mutual Fire Insurance Company Liberty Mutual Group Inc. Liberty Mutual Holding Company Inc. Liberty Mutual Insurance Company Liberty Mutual Personal Insurance Company Liberty Northwest Insurance Corporation Liberty Personal Insurance Company Liberty RE (Bermuda) Limited Liberty Sponsored Insurance (Vermont) Inc. Liberty Surplus Insurance Corporation LIH U.S. P&C Corporation LIH-RE of America Corporation LIU Specialty Insurance Agency Inc. LM General Insurance Company LM Insurance Corporation LM Personal Insurance Company LM Property & Casualty Insurance Company LMHC Massachusetts Holdings Inc. LRE Properties, Inc. Mid-American Agency, Inc. Mid-American Fire & Casualty Company North Pacific Insurance Company OCASCO Budget, Inc. OCI Printing, Inc. Ohio Casualty Corporation Ohio Casualty of New Jersey, Inc. (merged 9/30/2009) Ohio Security Insurance Company Open Seas Solutions, Inc. Oregon Automobile Insurance Company Peerless Indemnity Insurance Company Peerless Insurance Company Pilot Insurance Services, Inc. Rianoc Research Corporation S.C. Bellevue, Inc. Safecare Company, Inc. Safeco Corporation Safeco General Agency, Inc. Safeco Insurance Company of America Safeco Insurance Company of Illinois Safeco Insurance Company of Indiana Safeco Insurance Company of Oregon Safeco Lloyds Insurance Company Safeco National Insurance Company Safeco Properties, Inc.</p> |
|--|--|

NOTES TO FINANCIAL STATEMENTS

| | |
|---|--|
| Liberty Insurance Company of America (merged 9/17/2009) | Safeco Surplus Lines Insurance Company |
| Liberty Insurance Corporation | San Diego Insurance Company |
| SCIT, Inc. | The Ohio Casualty Insurance Company |
| St. James Insurance Company Ltd. | The Ohio Life Brokerage Services, Inc. |
| State Agency, Inc. (Indiana corporation) | Wausau Business Insurance Company |
| State Agency, Inc. (Wisconsin corporation) | Wausau General Insurance Company |
| Summit Consulting, Inc. | Wausau Service Corporation |
| Summit Consulting, Inc. of Louisiana | (dissolved 10/21/2009) |
| Summit Holding Southeast, Inc. | Wausau Underwriters Insurance Company |
| The First Liberty Insurance Corporation | West American Insurance Company |
| The Midwestern Indemnity Company | Winmar Company, Inc. |
| The National Corporation | Winmar of the Desert, Inc. |
| The Netherlands Insurance Company | Winmar Oregon, Inc. |
| | Winmar-Metro, Inc |

* This company joined the consolidated group in 2009 and its activity from the date it joined the group is included in the consolidated return.

The method of federal income tax allocation is subject to a written agreement. Allocation is based upon separate return calculations with credit applied for losses as appropriate. The Company has the enforceable right to recoup prior year payments in the event of future losses.

Note 10- Information concerning Parent, Subsidiaries and Affiliates

- A. All of the outstanding shares of capital stock of the Company are held by Bridgefield Employers Insurance Company ("BEIC"), a Florida corporation. BEIC is wholly owned by Summit Holding Southeast, Inc, a Florida corporation. Summit Holding Southeast, Inc., is wholly owned by Peerless Insurance Company ("PIC"), a New Hampshire insurance company. PIC is wholly owned by LIH US P&C Corporation, an insurance holding company incorporated in Delaware. LIH US P&C Corporation is wholly owned by Liberty Insurance Holdings, Inc., an insurance holding company incorporated in Delaware. Liberty Insurance Holdings, Inc. is owned by Liberty Mutual Insurance Company ("LMIC" 93%), a Massachusetts insurance company; Liberty Mutual Fire Insurance Company ("LMFIC" 4%), a Wisconsin insurance company; and Employers Insurance Company of Wausau ("EICOW" 3%), a Wisconsin insurance company. The ultimate parent of LMIC, LMFIC and EICOW is Liberty Mutual Holding Company Inc., a Massachusetts company.
- B. Transactions entered into by the Company with its affiliates are described on Schedule Y Part 2.
- C. Refer to Notes 10F and 25.
- D. At December 31, 2009 the Company reported \$13,239,334 due to affiliates. In general the terms of the inter-company arrangements require settlement at least quarterly.
- E. The Company has made no guarantee or initiated an undertaking for the benefit of affiliates which result in a material contingent exposure of the Company's or affiliates' assets or liabilities.
- F. Refer to Note 25 for information regarding the inter-company reinsurance agreement.

The Company is a party to an investment management agreement with LMIC, an investment management agreement with Liberty Mutual Investment Advisors ("LMIA") and a cash management agreement with LMIA. Under these agreements, LMIA and LMIC provide services to the Company.

The Company is a party to a management services agreement with LMIC. Under the agreement, LMIC may provide services related to common management functions including, but not limited to, accounting, financial, tax and auditing, information technology and support, purchasing, payroll and employee benefits, policy administration, real estate management, legal, general administration, as well as consulting and other services as the parties may request.

The Company is party to a Federal Tax Sharing Agreement between LMIC and affiliates (Refer to Note 9F).

The Company is a party to a Florida Workers' Compensation Managed Care Agreement with Heritage Summit HealthCare, Inc. ("HSHC"). Pursuant to this Agreement, HSHC agrees to provide the Company a network of physicians and facilities geared toward initial and continuing treatment of work-related injuries relating to insurance coverage provided by the Company.

The Company is a party to a Managing General Agency Agreement with Summit Consulting, Inc.

The Company is a party to a Managing General Agent Agreement with Summit Consulting of Louisiana, Inc.

- G. The Company is part of a holding company structure as illustrated in Schedule Y part 1.
- H. The Company does not own shares of any upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated company.
- I. The Company has no investments in subsidiary, controlled or affiliated companies.
- J. Impairment of subsidiaries

Refer to 10 I

NOTES TO FINANCIAL STATEMENTS

- K. Investment in foreign insurance subsidiaries.

Refer to 10 I

- L. Investment in downstream noninsurance holding companies.

Refer to 10 I

Note 11- Debt

- A. The Company has no capital notes.
B. The Company has not entered into Federal Home Loan Bank Agreements.

Note 12- Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The Company does not have any direct employees and therefore, does not have any direct obligations for a defined benefit plan, deferred compensation arrangements, compensated absences or other post retirement benefit plans. Services for the operation of the Company are provided under provisions of the management services agreement as described in Note 10 F.

Note 13- Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Common Stock

The Company has 18,000 shares authorized, issued and outstanding as of December 31, 2009. All shares have a stated par value of \$100.

2. Preferred Stock

Not applicable

3. Dividend Restrictions

Not applicable

4. The Company did not pay a dividend to its parent during 2009.

5. The maximum amount of dividends that can be paid by Florida-domiciled insurance companies to shareholders without prior approval of the Insurance Commissioner is subject to restrictions relating to surplus. The maximum dividend payout that may be made without prior approval during 2010 is \$1,378,886.

6. The Company does not have restricted unassigned surplus.

7. The Company had no advances to surplus.

8. The Company does not hold stock for special purposes.

9. The Company does not hold special surplus funds.

10. The portion of unassigned funds (surplus) represented by cumulative unrealized gains and (losses) is \$0.

11. Surplus Notes

Not applicable

12. Quasi re-organization (dollar impact)

Not applicable

13. Quasi re-organization (effective date)

Not applicable

Note 14- Contingencies

- A. Contingent Commitments

The Company has no commitments or contingent commitments to affiliates except as indicated in Note 10 E. The Company has made no guarantees on behalf of affiliates.

- B. Assessments

The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments are accrued at the time of insolvencies. Other assessments are accrued either at the time of assessments or in

NOTES TO FINANCIAL STATEMENTS

the case of premium based assessments, at the time the premiums are written, or, in the case of loss based assessments, at the time the losses are incurred.

As a result of an inter-company reinsurance arrangement (see Note 25), all guaranty fund and other assessments liabilities are ceded to Peerless Insurance Company.

C. Gain Contingencies

Not applicable

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

The Company did not have claims related extra contractual obligation losses and bad faith losses stemming from lawsuits in the current period.

E. All other Contingencies

Lawsuits arise against the Company in the normal course of business. Contingent liabilities arising from litigation, income taxes, and other matters are not considered material in relation to the financial position of the Company.

As disclosed in Note 9 F, the Company is a member of a controlled group for federal income tax purposes, and that group includes Liberty Mutual Group Inc. ("LMGI"). LMGI is the plan sponsor of the Liberty Mutual Retirement Benefit Plan, a qualified plan under federal law. Pursuant to federal law, if LMGI has not made the minimum required contributions with respect to the Liberty Mutual Retirement Benefit Plan, the Company, jointly and severally with all other members of the controlled group, would be contingently liable to make such contributions.

Note 15- Leases

As a result of the Inter-company 100% Quota Share Reinsurance Agreements (see Note 25), the Company has no lease obligations.

Note 16- Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The Company is not exposed to financial instruments with off-balance sheet risk or with concentrations of credit risk.

Note 17- Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables reported as sales:

The Company did not have any transfer of receivables reported as sales during the year.

B. Transfers and servicing of financial assets:

The Company participates in a Securities Lending Program to generate additional income, whereby certain fixed income and mortgage backed securities are loaned for a period of time from the Company's portfolio to qualifying third parties, via a lending agent. The Company does not participate in term loans; therefore, the Company does not have contractual collateral transactions that extend beyond one year from the reporting date. Borrowers of these securities provide collateral equal to or in excess of 102% of the market value of the loaned securities. Acceptable collateral may be in the form of cash or U.S. Government securities, such as Treasuries and Agency Bonds. The market value of the loaned securities is monitored and additional collateral is obtained if the market value of the collateral falls below 102% of the market value of the loaned securities. Additionally, the lending agent indemnifies the Company against borrower defaults. Cash collateral is carried as an asset with an offsetting liability on the balance sheet, as the Company can exercise discretion as to how the collateral is invested. The loaned securities remain a recorded asset of the Company.

At December 31, 2009 the total fair value of securities on loan was \$7,237,884 with corresponding collateral value of \$7,478,515 of which \$7,125,020 represents cash collateral.

C. Wash Sales

The Company did not have any wash sale transactions during the year.

Note 18-Gain or Loss from Uninsured Accident and Health Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

Not applicable

B. Administrative Services Contract (ASC) Plans

Not applicable

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 19- Direct Premium Written/Produced by Managing General Agents/ Third Party Administrators

All of the Company's premiums were written through an affiliated managing general agent.

A. Name and Address of managing general agent: Summit Consulting, Inc.
2310 Commerce Point Drive
Lakeland, Florida 33801

B. FEI Number 59-1683711

C. Exclusive Contract: Yes

D. Types of business written: Workers Compensation

E. Types of Authority Granted:

Underwriting, claims payments, claims adjustments, reinsurance ceding, binding authority, premium collections.

F. Total Direct Premiums Written in 2009 were \$279,478,782.

Note 20- Other Items

A. The Company has no extraordinary items to report.

B. Troubled Debt Restructuring for Debtors

Not applicable

C. Other Disclosures

1) Pursuant to Florida Statutes 624.424 the following pertains to the Special Disability Trust Fund

- a. The amount taken by the Company in determination of its loss reserves was \$0 for the prior calendar year and \$0 in the current reporting period.
- b. The Company received payments from the SDTF of \$0 in the prior calendar year and \$0 in the current reporting period.
- c. The Company was assessed by the SDTF for \$1,696,387 in the prior calendar year and \$1,385,551 in the current reporting period.

Pursuant to Florida Statutes 625.012 the following pertains to the Agents Balances at December 31, 2009 (all amounts are ceded under the inter-company 100% Quota Share Reinsurance Agreement with PIC).

| | | |
|--|----|-------|
| a. Agents' balances or Uncollected Premiums per Statement | \$ | 0 (1) |
| b. Premiums collected by "Controlled of Controlling" Persons | \$ | 0 (2) |
| c. Premiums collected by "Controlled or Controlling" Persons w/I 15 days | \$ | 0 (3) |
| d. Amount of applicable trust fund | \$ | 0 (4) |
| e. Amount of applicable letter of credit | \$ | 0 (5) |
| f. Amount of applicable Financial Guaranty bond | \$ | 0 (6) |
| g. Totals of (4), (5), & (6) | \$ | 0 (7) |
| h. (2) minus (3) minus (7) | \$ | 0 (8) |

Assets in the amount of \$2,108,469 and \$2,187,739 as of December 31, 2009 and 2008, respectively, were on deposit with government authorities or trustees as required by law.

3) Interrogatory 6.1

The Company only writes Workers Compensation insurance.

Interrogatory 6.3

The Company has purchased external proportional and risk catastrophe XOL reinsurance to protect from concentrations of insured exposures. The catastrophe reinsurance purchased protects the company for at least a 1-in-100 year return period for wind exposures and 1-in-250 year return period for earthquake exposures. Net of external reinsurance, the Company has in place intercompany reinsurance agreements which reduce the Company's exposure to zero.

D. The Company routinely assesses the collectability of its premium receivable. Based upon Company experience, amounts in excess of non-admitted amounts are not believed to be material.

E. Business Interruption Insurance Recoveries

The Company does not purchase Business Interruption coverage.

F. State Transferable Tax Credits

NOTES TO FINANCIAL STATEMENTS

The Company does not hold state transferable tax credits.

- G. The Company does not have exposure to sub-prime mortgage related risk.

Note 21- Events Subsequent

- A. The Company evaluated subsequent events through February 24, 2010, the date the financial statements were available to be issued.

There were no events subsequent to December 31, 2009 that would require disclosure.

Note 22- Reinsurance

A. Unsecured Reinsurance Recoverables

The Company has the following unsecured reinsurance recoverable for losses and loss adjustment expense, paid and unpaid, including IBNR which exceed 3% of the policyholders' surplus:

| FEIN | NAIC # | AMOUNT |
|------------|--------|---|
| 36-2114545 | 20443 | Continental Casualty Co. \$3,977,254 |

- B. There are no reinsurance recoverables in dispute from an individual reinsurer which exceed 5% of the Company's surplus. In addition, the aggregate reinsurance recoverables in dispute do not exceed 10% of the Company's surplus.

C. Reinsurance Assumed and Ceded

- a. The following table sets forth the maximum return premium and commission due the reinsurer or the Company if all of the Company's assumed and ceded reinsurance were canceled as of December 31, 2009.

| | Assumed Reinsurance | | Ceded Reinsurance | | Net Reinsurance | |
|--------------|---------------------|----------------|--------------------|------------------|-----------------|-----------|
| | Commission | Equity | Commission | Equity | Commission | Equity |
| | UEP | | UEP | | UEP | |
| Affiliates | 0 | 0 | (2,665,008) | (692,960) | (2,665,008) | (692,960) |
| All Others | 2,665,008 | 692,960 | 0 | 0 | 2,665,008 | 692,960 |
| Total | 2,665,008 | 692,960 | (2,665,008) | (692,960) | 0 | 0 |

Direct Unearned Premium Reserve: \$0

- b. No sliding scale commission adjustment was due on reinsurance ceded.
- c. There are no reinsurance contracts covering losses that have occurred prior to the inception of the contract that have not been accounted for in conformity with NAIC instructions.
- D. The Company did not write off any uncollectible balances in 2009.
- E. The Company did not commute any reinsurance treaties in the current year.
- F. Retroactive Reinsurance

The Company did not have any retroactive reinsurance contracts that transferred liabilities for losses that had already occurred and that would have generated special surplus transactions.

- G. The Company has no reinsurance contracts accounted for as a deposit.

Note 23 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

The Company does not have net accrued retrospective premiums.

Note 24 - Changes in Incurred Losses and Loss Adjustment Expenses

As a result of the Inter-Company 100% Quota Share Reinsurance Agreement with PIC (see Note 25), the Company has no net exposure to changes in incurred losses and loss adjustment expenses.

Note 25- Intercompany Pooling Arrangements

The Company participates in a 100% Quota Share Reinsurance Agreement with PIC, the Lead Company in the Peerless Insurance Company Pool. Pursuant to the Agreement, after external reinsurance, the Company cedes its net underwriting activity to PIC.

Effective January 1, 2010, Bridgefield Employers Insurance Company novated its 100% Quota Share Reinsurance Agreement with Peerless Insurance Company to substitute Liberty Mutual Insurance Company as the reinsurer.

NOTES TO FINANCIAL STATEMENTS

Note 26- Structured Settlements

- A. As a result of the Inter-Company 100% Quota Share Reinsurance Agreement with PIC (see Note 25), the Company has no net exposure to contingent liabilities from the purchase of annuities.
- B. Not applicable

Note 27 - Health Care Receivables

Not applicable

Note 28 - Participating Policies

Not applicable

Note 29 – Premium Deficiency Reserves

As of December 31, 2009, the Company had no liabilities related to premium deficiency reserves.

Note 30- High Dollar Deductible Policies

As a result of the Inter-company 100% Quota Share Reinsurance Agreement with PIC, we do not report any High Dollar Deductible since we don't report any net High Dollar Deductible policy assets or liabilities.

Note 31- Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses

As a result of the Inter-Company 100% Quota Share Reinsurance Agreement with PIC (see Note 25), the Company does not have any net high dollar deductible policy liabilities.

Note 32 - Asbestos/Environmental Reserves

As a result of the Inter-Company 100% Quota Share Reinsurance Agreement with PIC (see Note 25), the Company has no net exposure to asbestos and environmental claims.

Note 33- Subscriber Savings Accounts

The Company is not a reciprocal insurance company.

Note 34 - Multiple Peril Crop Insurance

Not applicable

Note 35 – Financial Guarantee Insurance Contracts

Not applicable

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A
- 1.3 State Regulating? _____ Florida _____
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change: _____
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. _____ 12/31/2006 _____
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. _____ 12/31/2006 _____
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). _____ 01/24/2008 _____
- 3.4 By what department or departments?
 Florida Office of Insurance Regulation

- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes No N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes No
- 4.12 renewals? Yes No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes No
- 4.22 renewals? Yes No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 Name of Entity | 2 NAIC Company Code | 3 State of Domicile |
|---------------------|------------------------|------------------------|
| ..... | 00000 | ..... |
| ..... | 00000 | ..... |
| ..... | 00000 | ..... |

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No

GENERAL INTERROGATORIES

6.2 If yes, give full information:

.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2 If yes,

7.21 State the percentage of foreign control.

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

| 1 Nationality | 2 Type of Entity |
|------------------|---------------------|
| | |

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e., the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1 Affiliate Name | 2 Location (City, State) | 3 FRB | 4 OCC | 5 OTS | 6 FDIC | 7 SEC |
|------------------------|--------------------------------|----------|----------|----------|-----------|----------|
| | | | | | | |

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Ernst & Young, LLP
 200 Clarendon Street
 Boston, MA 02116

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

William M Finn, FCAS, MAAA
 62 Maple Avenue Keene, NH 03431
 Vice President & Chief Actuary of Liberty Mutual Agency Markets

11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]

11.11 Name of real estate holding company

11.12 Number of parcels involved

0

11.13 Total book/adjusted carrying value

\$ _____ 0

11.2 If yes, provide explanation:

.....

GENERAL INTERROGATORIES

12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....

12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes No

12.3 Have there been any changes made to any of the trust indentures during the year?

Yes No

12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes?

Yes No N/A

13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules, and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.

Yes No

13.11 If the response to 13.1 is no, please explain:

.....

13.2 Has the code of ethics for senior managers been amended?

Yes No

13.21 If the response to 13.2 is yes, provide information related to amendment(s).

.....

13.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes No

13.31 If the response to 13.3 is yes, provide the nature of any waiver(s).

.....

BOARD OF DIRECTORS

14. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes No

15. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes No

16. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes No

FINANCIAL

17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes No

18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

| | | |
|---|----|---|
| 18.11 To directors or other officers | \$ | 0 |
| 18.12 To stockholders not officers | \$ | 0 |
| 18.13 Trustees, supreme or grand (Fraternal only) | \$ | 0 |

GENERAL INTERROGATORIES

- 18.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | | |
|--|---|----|---|
| | 18.21 To directors or other officers | \$ | 0 |
| | 18.22 To stockholders not officers | \$ | 0 |
| | 18.23 Trustees, supreme or grand (Fraternal only) | \$ | 0 |
- 19.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes No
- 19.2 If yes, state the amount thereof at December 31 of the current year:
- | | | | |
|--|----------------------------|----|---|
| | 19.21 Rented from others | \$ | 0 |
| | 19.22 Borrowed from others | \$ | 0 |
| | 19.23 Leased from others | \$ | 0 |
| | 19.24 Other | \$ | 0 |
- 20.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes No
- 20.2 If answer is yes:
- | | | | |
|--|--|----|---|
| | 20.21 Amount paid as losses or risk adjustment | \$ | 0 |
| | 20.22 Amount paid as expenses | \$ | 0 |
| | 20.23 Other amounts paid | \$ | 0 |
- 21.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 21.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 22.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 22.3) Yes No
- 22.2 If no, give full and complete information relating thereto:

- 22.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 16 where this information is also provided)
 Please reference Note 17B.

- 22.4 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes No N/A
- 22.5 If answer to 22.4 is yes, report amount of collateral. \$ 7,478,515
- 22.6 If answer to 22.4 is no, report amount of collateral. \$ 0
- 23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1 and 22.3.) Yes No
- 23.2 If yes, state the amount thereof at December 31 of the current year:
- | | | | |
|--|--|----|-----------|
| | 23.21 Subject to repurchase agreements | \$ | 0 |
| | 23.22 Subject to reverse repurchase agreements | \$ | 0 |
| | 23.23 Subject to dollar repurchase agreements | \$ | 0 |
| | 23.24 Subject to reverse dollar repurchase agreements | \$ | 0 |
| | 23.25 Pledged as collateral | \$ | 0 |
| | 23.26 Placed under option agreements | \$ | 0 |
| | 23.27 Letter stock or securities restricted as to sale | \$ | 0 |
| | 23.28 On deposit with state or other regulatory body | \$ | 2,108,469 |
| | 23.29 Other | \$ | 0 |

GENERAL INTERROGATORIES

23.3 For category (23.27) provide the following:

| 1 Nature of Restriction | 2 Description | 3 Amount |
|----------------------------|------------------|-------------|
| | | 0 |
| | | 0 |
| | | 0 |

24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes No

24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.

25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes No

25.2 If yes, state the amount thereof at December 31 of the current year. \$ _____ 0

26. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F – Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook? Yes No

26.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1 Name of Custodian(s) | 2 Custodian's Address |
|---------------------------|---|
| JP Morgan Chase | 3 Metro Tech Center, Brooklyn, NY 11245 |
| | |

26.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |
| | | |

26.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year? Yes No

26.04 If yes, give full and complete information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |
| | | | |

26.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1 Central Registration Depository Number(s) | 2 Name(s) | 3 Address |
|--|--|---------------------------------------|
| N/A | Liberty Mutual Insurance Company | 175 Berkeley Street, Boston, MA 02116 |
| N/A | Liberty Mutual Investment Advisors, LL | 175 Berkeley Street, Boston, MA 02116 |

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes No

GENERAL INTERROGATORIES

27.2 If yes, complete the following schedule:

| 1 CUSIP # | 2 Name of Mutual Fund | 3 Book/Adjusted Carrying Value |
|----------------------|--------------------------|-----------------------------------|
| | | 0 |
| | | 0 |
| | | 0 |
| 27.2999 TOTAL | | 0 |

27.3 For each mutual fund listed in the table above, complete the following schedule:

| 1 Name of Mutual Fund (from above table) | 2 Name of Significant Holding of the Mutual Fund | 3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding | 4 Date of Valuation |
|--|--|---|------------------------|
| | | 0 | ..... |
| | | 0 | ..... |
| | | 0 | ..... |

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

| | 1 Statement (Admitted) Value | 2 Fair Value | 3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+) |
|-----------------------|------------------------------------|-----------------|---|
| 28.1 Bonds | 42,352,498 | 44,036,597 | 1,684,099 |
| 28.2 Preferred stocks | 0 | 0 | 0 |
| 28.3 Totals | 42,352,498 | 44,036,597 | 1,684,099 |

28.4 Describe the sources or methods utilized in determining the fair values:

The primary source is published unit prices from the NAIC Securities Valuation Office. The secondary source is the pricing vendor, Interactive Data Corporation, followed by backfill from Bloomberg. Lastly, management determines fair value based on quoted market prices of similar financial instruments or by using industry recognized valuation techniques.

29.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes [] No [X]

29.2 If yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes [] No [X]

29.3 If no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

The Company reviews the pricing methodology of its vendors on an annual basis. The company has also established acceptable price change and tolerance guidelines. Vendor prices falling outside the guidelines are furthered reviewed by management on a monthly basis. All prices determined internally by the insurer are reviewed and signed off by the Chief Investment Officer.

30.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [X] No []

30.2 If no, list exceptions:

.....

OTHER

31.1 Amount of payments to Trade associations, service organizations and statistical or Rating Bureaus, if any?

\$ _____ 0

GENERAL INTERROGATORIES

31.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|-----------|------------------|
| ..... | 0 |
| ..... | 0 |
| ..... | 0 |

32.1 Amount of payments for legal expenses, if any? \$ 136,594

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|---------------------|------------------|
| DALE GARDNER JACOBS | 119,299 |
| ..... | 0 |
| ..... | 0 |

33.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 0

33.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|-----------|------------------|
| ..... | 0 |
| ..... | 0 |
| ..... | 0 |

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only. \$ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ 0

1.31 Reason for excluding

.....

.....

.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ 0

1.62 Total incurred claims \$ 0

1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned \$ 0

1.65 Total incurred claims \$ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ 0

1.72 Total incurred claims \$ 0

1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned \$ 0

1.75 Total incurred claims \$ 0

1.76 Number of covered lives 0

2. Health Test:

| | 1 | | 2 | |
|-----------------------------|-----------------------|--|-----------------------|--|
| | Current Year | | Prior Year | |
| 2.1 Premium Numerator | \$ <u> 0</u> | | \$ <u> 0</u> | |
| 2.2 Premium Denominator | \$ <u> 0</u> | | \$ <u> 0</u> | |
| 2.3 Premium Ratio (2.1/2.2) | <u> 0.00</u> | | <u> 0.00</u> | |
| 2.4 Reserve Numerator | \$ <u> 0</u> | | \$ <u> 0</u> | |
| 2.5 Reserve Denominator | \$ <u> 0</u> | | \$ <u> 0</u> | |
| 2.6 Reserve Ratio (2.4/2.5) | <u> 0.00</u> | | <u> 0.00</u> | |

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [X] No []

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies \$ 1,138,897

3.22 Non-participating policies \$ 278,339,885

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? Yes [] No [X]

4.2 Does the reporting entity issue non-assessable policies? Yes [] No [X]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? 0

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ 0

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents? Yes [] No [X]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes [] No [] N/A [X]

5.22 As a direct expense of the exchange Yes [] No [] N/A [X]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

.....

.....

.....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No [X]

5.5 If yes, give full information

.....

.....

.....

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit loss:
See Note 20C

.....

.....

.....

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 The Company employs industry recognized catastrophe modeling software to estimate the Probable Maximum Loss. For property exposures, we employ RiskLink v9.0 from RMS and AIR Clasic/2 v11.0. For WC, Liberty Mutual utilizes RiskLink v9.0 from RMS.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
 See Note 20C
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions. _____ 0
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes No
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes No
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes No
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes No

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes No N/A
- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force: Yes No
- 11.2 If yes, give full information

- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 13.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- | | | | | |
|---|--|----|---|--|
| 12.11 Unpaid losses | | \$ | 0 | |
| 12.12 Unpaid underwriting expenses (including loss adjustment expenses) | | \$ | 0 | |
- 12.2 Of the amount on Line 13.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? \$ 0
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes No N/A
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- | | | | | |
|------------|--|------|--|--|
| 12.41 From | | 0.00 | | |
| 12.42 To | | 0.00 | | |
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes No
- 12.6 If yes, state the amount thereof at December 31 of current year:
- | | | | | |
|----------------------------------|--|----|---|--|
| 12.61 Letters of Credit | | \$ | 0 | |
| 12.62 Collateral and other funds | | \$ | 0 | |
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 0
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes No
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 1
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes No
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes No
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes No
- 14.5 If the answer to 14.4 is no, please explain:

- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes No
- 15.2 If yes, give full information

- 16.1 Does the reporting entity write any warranty business? Yes No
 If yes, disclose the following information for each of the following types of warranty coverage:
- | | | 1 | | 2 | | 3 | | 4 | | 5 |
|------------------|----|---------------------------|--|-------------------------|--|---------------------------|--|----------------------------|--|--------------------------|
| | | Direct Losses Incurred | | Direct Losses Unpaid | | Direct Written Premium | | Direct Premium Unearned | | Direct Premium Earned |
| 16.11 Home | \$ | 0 | | 0 | | 0 | | 0 | | 0 |
| 16.12 Products | \$ | 0 | | 0 | | 0 | | 0 | | 0 |
| 16.13 Automobile | \$ | 0 | | 0 | | 0 | | 0 | | 0 |
| 16.14 Other* | \$ | 0 | | 0 | | 0 | | 0 | | 0 |

* Disclose type of coverage: _____

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that it excludes from Schedule F – Part 5.

Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F – Part 5. Provide the following information for this exemption:

| | | |
|--|----|---|
| 17.11 Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5 | \$ | 0 |
| 17.12 Unfunded portion of Interrogatory 17.11 | \$ | 0 |
| 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 | \$ | 0 |
| 17.14 Case reserves portion of Interrogatory 17.11 | \$ | 0 |
| 17.15 Incurred but not reported portion of Interrogatory 17.11 | \$ | 0 |
| 17.16 Unearned premium portion of Interrogatory 17.11 | \$ | 0 |
| 17.17 Contingent commission portion of Interrogatory 17.11 | \$ | 0 |

Provide the following information for all other amounts included in Schedule F – Part 3 and excluded from Schedule F – Part 5, not included above.

| | | |
|--|----|---|
| 17.18 Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5 | \$ | 0 |
| 17.19 Unfunded portion of Interrogatory 17.18 | \$ | 0 |
| 17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18 | \$ | 0 |
| 17.21 Case reserves portion of Interrogatory 17.18 | \$ | 0 |
| 17.22 Incurred but not reported portion of Interrogatory 17.18 | \$ | 0 |
| 17.23 Unearned premium portion of Interrogatory 17.18 | \$ | 0 |
| 17.24 Contingent commission portion of Interrogatory 17.18 | \$ | 0 |

18.1 Do you act as a custodian for health savings accounts?

Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date.

\$ 0

18.3 Do you act as an administrator for health savings accounts?

Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date.

\$ 0

FIVE – YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

| | 1 | 2 | 3 | 4 | 5 |
|---|-------------|--------------|-------------|-------------|-------------|
| | 2009 | 2008 | 2007 | 2006 | 2005 |
| Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3) | | | | | |
| 1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3) | 275,542,580 | 292,059,286 | 303,957,779 | 242,126,437 | 196,343,890 |
| 2. Property lines (Lines 1, 2, 9, 12, 21 & 26) | | | | | |
| 3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | | | | | |
| 4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | | | | | |
| 5. Nonproportional reinsurance lines (Lines 31, 32 & 33) | | | | | |
| 6. Total (Line 35) | 275,542,580 | 292,059,286 | 303,957,779 | 242,126,437 | 196,343,890 |
| Net Premiums Written (Page 8, Part 1B, Col. 6) | | | | | |
| 7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3) | | | | | |
| 8. Property lines (Lines 1, 2, 9, 12, 21 & 26) | | | | | |
| 9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | | | | | |
| 10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | | | | | |
| 11. Nonproportional reinsurance lines (Lines 31, 32 & 33) | | | | | |
| 12. Total (Line 35) | | | | | |
| Statement of Income (Page 4) | | | | | |
| 13. Net underwriting gain (loss) (Line 8) | | | | | |
| 14. Net investment gain (loss) (Line 11) | 2,296,647 | 3,037,035 | 3,959,458 | 3,044,800 | 2,459,131 |
| 15. Total other income (Line 15) | (263,627) | (9,346) | | | |
| 16. Dividends to policyholders (Line 17) | | | | | |
| 17. Federal and foreign income taxes incurred (Line 19) | 654,134 | 1,010,644 | 1,373,831 | 1,032,635 | 750,539 |
| 18. Net income (Line 20) | 1,378,886 | 2,017,045 | 2,585,627 | 2,012,165 | 1,708,592 |
| Balance Sheet Lines (Pages 2 and 3) | | | | | |
| 19. Total admitted assets excluding protected cell business (Page 2, Line 24, Col. 3) | 76,355,981 | 82,762,406 | 122,875,928 | 94,101,906 | 70,519,370 |
| 20. Premiums and considerations (Page 2, Col. 3) | | | | | |
| 20.1 In course of collection (Line 13.1) | 205,000 | | 1,592,984 | 1,763,193 | 2,613,738 |
| 20.2 Deferred and not yet due (Line 13.2) | 6,771,604 | 12,069,889 | 7,088,607 | 3,847,890 | 7,580,464 |
| 20.3 Accrued retrospective premiums (Line 13.3) | | | 5,512,357 | 127,470 | (474,668) |
| 21. Total liabilities excluding protected cell business (Page 3, Line 24) | 32,936,937 | 40,999,188 | 82,880,755 | 65,210,193 | 42,535,395 |
| 22. Losses (Page 3, Line 1) | | | | | 338,808 |
| 23. Loss adjustment expenses (Page 3, Line 3) | | | | | |
| 24. Unearned premiums (Page 3, Line 9) | | | | | |
| 25. Capital paid up (Page 3, Lines 28 & 29) | 1,800,000 | 1,800,000 | 1,800,000 | 1,800,000 | 1,800,000 |
| 26. Surplus as regards policyholders (Page 3, Line 35) | 43,419,044 | 41,763,218 | 39,995,173 | 28,891,713 | 27,983,975 |
| Cash Flow (Page 5) | | | | | |
| 27. Net cash from operations (Line 11) | 11,704,504 | (65,668,371) | 9,731,081 | 14,908,875 | 15,879,785 |
| Risk-Based Capital Analysis | | | | | |
| 28. Total adjusted capital | 43,419,044 | 41,763,218 | 39,995,173 | 28,891,713 | 27,983,975 |
| 29. Authorized control level risk-based capital | 255,952 | 320,073 | 885,059 | 642,583 | 812,056 |
| Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 10, Col. 3) x 100.0 | | | | | |
| 30. Bonds (Line 1) | 66.8 | 78.5 | 62.9 | 78.7 | 83.5 |
| 31. Stocks (Lines 2.1 & 2.2) | | | | | |
| 32. Mortgage loans on real estate (Lines 3.1 and 3.2) | | | | | |
| 33. Real estate (Lines 4.1, 4.2 & 4.3) | | | | | |
| 34. Cash, cash equivalents and short-term investments (Line 5) | 33.2 | 21.5 | 37.0 | 21.2 | 16.5 |
| 35. Contract loans (Line 6) | | | | | |
| 36. Other invested assets (Line 7) | | | | | |
| 37. Receivables for securities (Line 8) | | | 0.0 | 0.0 | 0.0 |
| 38. Aggregate write-ins for invested assets (Line 9) | | | | | |
| 39. Cash, cash equivalents and invested assets (Line 10) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Investments in Parent, Subsidiaries and Affiliates | | | | | |
| 40. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1) | | | | | |
| 41. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1) | | | | | |
| 42. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1) | | | | | |
| 43. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10) | | | | | |
| 44. Affiliated mortgage loans on real estate | | | | | |
| 45. All other affiliated | | | | | |
| 46. Total of above Lines 40 to 45 | | | | | |
| 47. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 46 above divided by Page 3, Col. 1, Line 35 x 100.0) | | | | | |

FIVE – YEAR HISTORICAL DATA

(Continued)

| | 1 | 2 | 3 | 4 | 5 |
|--|-------------|-------------|-------------|------------|------------|
| | 2009 | 2008 | 2007 | 2006 | 2005 |
| Capital and Surplus Accounts (Page 4) | | | | | |
| 48. Net unrealized capital gains (losses) (Line 24) | | | | | |
| 49. Dividends to stockholders (Line 35) | | | | (548,000) | |
| 50. Change in surplus as regards policyholders for the year (Line 38) | 1,655,826 | 1,768,045 | 11,103,460 | 907,737 | 8,582,744 |
| Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2) | | | | | |
| 51. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, | 149,942,819 | 127,894,967 | 107,042,385 | 83,958,931 | 67,216,499 |
| 52. Property lines (Lines 1, 2, 9, 12, 21 & 26) | | | | | |
| 53. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | 600,000 | 19,000 | 294,500 | 807,820 | 21,800 |
| 54. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | | | | | |
| 55. Nonproportional reinsurance lines (Lines 31, 32 & 33) | | | | | |
| 56. Total (Line 35) | 150,542,819 | 127,913,967 | 107,336,885 | 84,766,751 | 67,238,299 |
| Net Losses Paid (Page 9, Part 2, Col. 4) | | | | | |
| 57. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, | | | | | |
| 58. Property lines (Lines 1, 2, 9, 12, 21 & 26) | | | | | |
| 59. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | | | | | |
| 60. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | | | | | |
| 61. Nonproportional reinsurance lines (Lines 31, 32 & 33) | | | | | |
| 62. Total (Line 35) | | | | | |
| Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0 | | | | | |
| 63. Premiums earned (Line 1) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 64. Losses incurred (Line 2) | | | | | |
| 65. Loss expenses incurred (Line 3) | | | | | |
| 66. Other underwriting expenses incurred (Line 4) | | | | | |
| 67. Net underwriting gain (loss) (Line 8) | | | | | |
| Other Percentages | | | | | |
| 68. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) | | | | | |
| 69. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) | | | | | |
| 70. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 35, Col. 1 x 100.0) | | | | | |
| One Year Loss Development (000 omitted) | | | | | |
| 71. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11) | | | | | |
| 72. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 71 above divided by Page 4, Line 21, Col. 1 x 100.0) | | | | | |
| Two Year Loss Development (000 omitted) | | | | | |
| 73. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12) | | | | | |
| 74. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 73 above divided by Page 4, Line 21, Col. 2 x 100.0) | | | | | |

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No [X]

If no, please explain:

Not applicable

NONE Schedule P - Part 1 - Summary

NONE Schedule P - Part 2, 3, 4 - Summary

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States and Territories

| States, Etc. | 1 | Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken | | 4 | 5 | 6 | 7 | 8 | 9 |
|------------------------------|--------|--|-------------|-------------|---------|-------------|-------------|-------------|---|
| | | Active Status | 2 |  |  |  |  |  |  | 3 | Dividends Paid or Credited to Policyholders on Direct Business | Direct Losses Paid (Deducting Salvage) | Direct Losses Incurred | Direct Losses Unpaid | Finance and Service Charges Not Included in Premiums | Direct Premium Written for Federal Purchasing Groups (Included in Col. 2) |
| 1. Alabama | AL | L | 9,075,289 | 9,075,289 | | 3,610,223 | 6,345,875 | 10,900,225 | |
| 2. Alaska | AK | N | | | | | | | |
| 3. Arizona | AZ | N | | | | | | | |
| 4. Arkansas | AR | L | 9,500,392 | 9,500,392 | | 3,502,657 | 3,177,453 | 7,495,877 | |
| 5. California | CA | N | | | | | | | |
| 6. Colorado | CO | N | | | | | | | |
| 7. Connecticut | CT | N | | | | | | | |
| 8. Delaware | DE | N | | | | | | | |
| 9. District of Columbia | DC | N | | | | | | | |
| 10. Florida | FL | L | 30,979,773 | 30,979,773 | 169,275 | 20,933,294 | 21,114,841 | 45,727,232 | |
| 11. Georgia | GA | L | 32,861,976 | 32,861,976 | | 18,040,095 | 20,572,992 | 46,608,122 | |
| 12. Hawaii | HI | N | | | | | | | |
| 13. Idaho | ID | N | | | | | | | |
| 14. Illinois | IL | N | | | | | | | |
| 15. Indiana | IN | N | | | | | | | |
| 16. Iowa | IA | N | | | | | | | |
| 17. Kansas | KS | N | | | | | | | |
| 18. Kentucky | KY | L | 30,705,262 | 30,705,262 | | 17,289,186 | 22,121,153 | 51,797,895 | |
| 19. Louisiana | LA | L | 54,696,528 | 54,696,528 | 496,781 | 26,821,521 | 36,080,518 | 97,040,406 | |
| 20. Maine | ME | N | | | | | | | |
| 21. Maryland | MD | N | | | | | | | |
| 22. Massachusetts | MA | N | | | | | | | |
| 23. Michigan | MI | N | | | | | | | |
| 24. Minnesota | MN | N | | | | | | | |
| 25. Mississippi | MS | L | 34,327,539 | 34,327,539 | | 16,444,005 | 17,354,334 | 39,481,699 | |
| 26. Missouri | MO | N | | | | | | | |
| 27. Montana | MT | N | | | | | | | |
| 28. Nebraska | NE | N | | | | | | | |
| 29. Nevada | NV | N | | | | | | | |
| 30. New Hampshire | NH | N | | | | | | | |
| 31. New Jersey | NJ | N | | | | | | | |
| 32. New Mexico | NM | N | | | | | | | |
| 33. New York | NY | N | | | | | | | |
| 34. North Carolina | NC | L | 22,443,651 | 22,443,651 | | 9,823,746 | 16,504,772 | 22,237,230 | |
| 35. North Dakota | ND | N | | | | | | | |
| 36. Ohio | OH | N | | | | | | | |
| 37. Oklahoma | OK | N | | | | | | | |
| 38. Oregon | OR | N | | | | | | | |
| 39. Pennsylvania | PA | N | | | | | | | |
| 40. Rhode Island | RI | N | | | | | | | |
| 41. South Carolina | SC | L | 29,214,921 | 29,214,921 | | 16,552,681 | 20,639,329 | 46,900,574 | |
| 42. South Dakota | SD | N | | | | | | | |
| 43. Tennessee | TN | L | 25,673,449 | 25,673,449 | | 14,088,850 | 18,201,861 | 43,222,583 | |
| 44. Texas | TX | N | | | | | | | |
| 45. Utah | UT | N | | | | | | | |
| 46. Vermont | VT | N | | | | | | | |
| 47. Virginia | VA | N | | | | | | | |
| 48. Washington | WA | N | | | | | | | |
| 49. West Virginia | WV | N | | | | | | | |
| 50. Wisconsin | WI | N | | | | | | | |
| 51. Wyoming | WY | N | | | | | | | |
| 52. American Samoa | AS | N | | | | | | | |
| 53. Guam | GU | N | | | | | | | |
| 54. Puerto Rico | PR | N | | | | | | | |
| 55. U.S. Virgin Islands | VI | N | | | | | | | |
| 56. Northern Mariana Islands | MP | N | | | | | | | |
| 57. Canada | CN | N | | | | | | | |
| 58. Aggregate Other Alien | OT | X X X | | | | | | | |
| 59. Totals | (a) 10 | | 279,478,780 | 279,478,780 | 666,056 | 147,106,258 | 182,113,128 | 411,411,843 | |

| DETAILS OF WRITE-INS | | | | | | | | | |
|----------------------|---|-------|--|--|--|--|--|--|--|
| 5801. | | X X X | | | | | | | |
| 5802. | | X X X | | | | | | | |
| 5803. | | X X X | | | | | | | |
| 5898. | Summary of remaining write-ins for Line 58 from overflow page | | | | | | | | |
| 5899. | Totals (Lines 5801 through 5803 plus 5898) (Line 58 above) | X X X | | | | | | | |

Explanation of basis of allocation of premiums by states, etc.

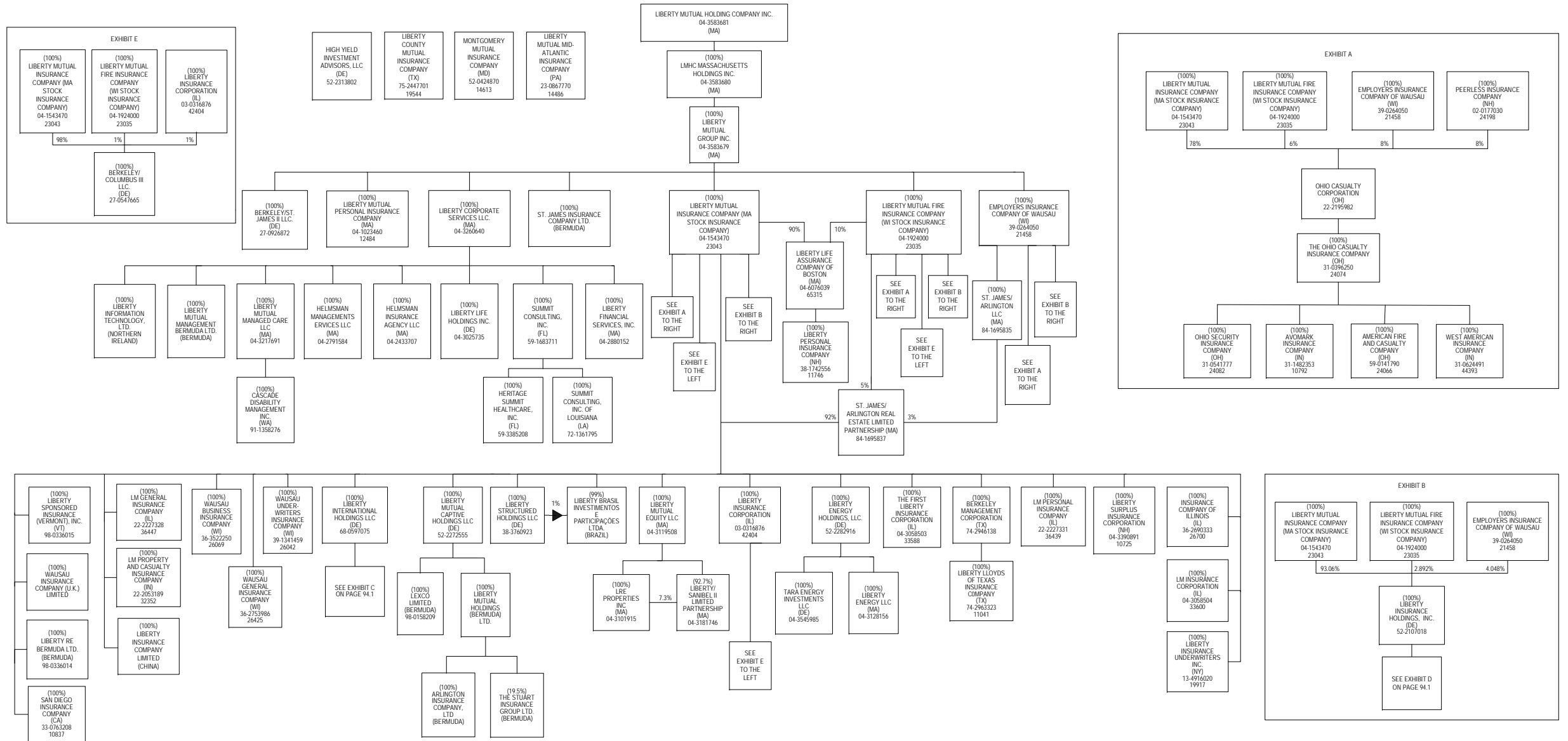
*Location of coverage - Fire, Allied Lines, Homeowners Multi Peril, Commercial Multi Peril, Earthquake, Boiler and Machinery
 *State of employee's main work place - Worker's Compensation
 *Location of Principal place of garaging of each individual car - Auto Liability, Auto Physical Damage
 *Principal Location of business or location of coverage - Liability other than Auto, Fidelity, Warranty
 *Point of origin of shipment or principal location of assured - Inland Marine
 *State in which employees regularly work - Group Accident and Health

*Location of Court - Surety
 *Address of Assured - Other Accident and Health
 *Location of Properties covered - Burglary and Theft
 *Principal Location of Assured - Ocean Marine, Credit
 *Primary Residence of Assured - Aircraft (all perils)

(a) Insert the number of L responses except for Canada and Other Alien.

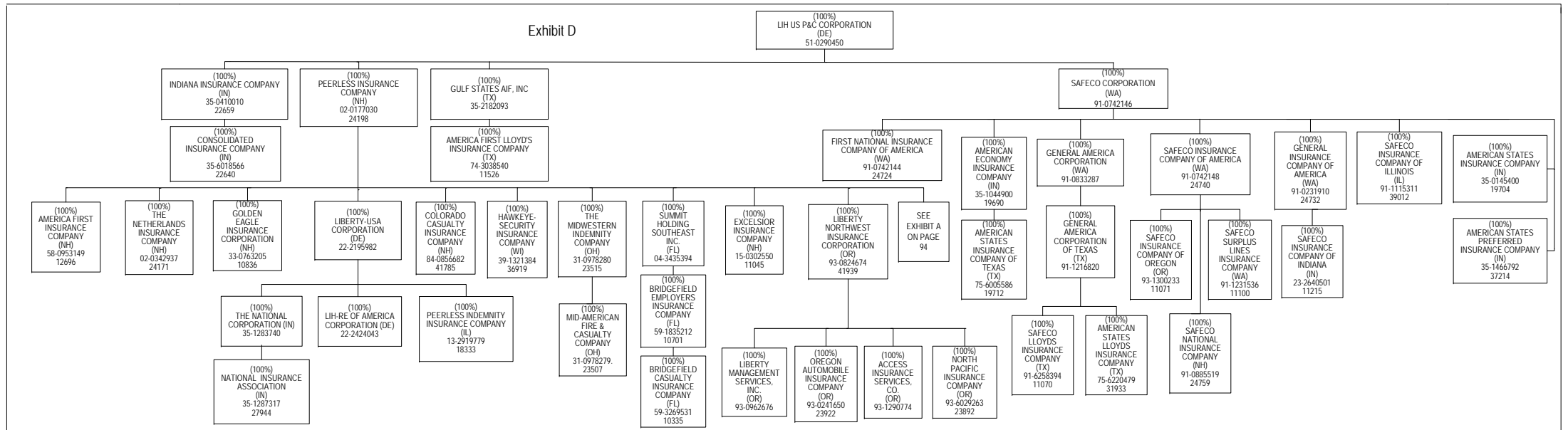
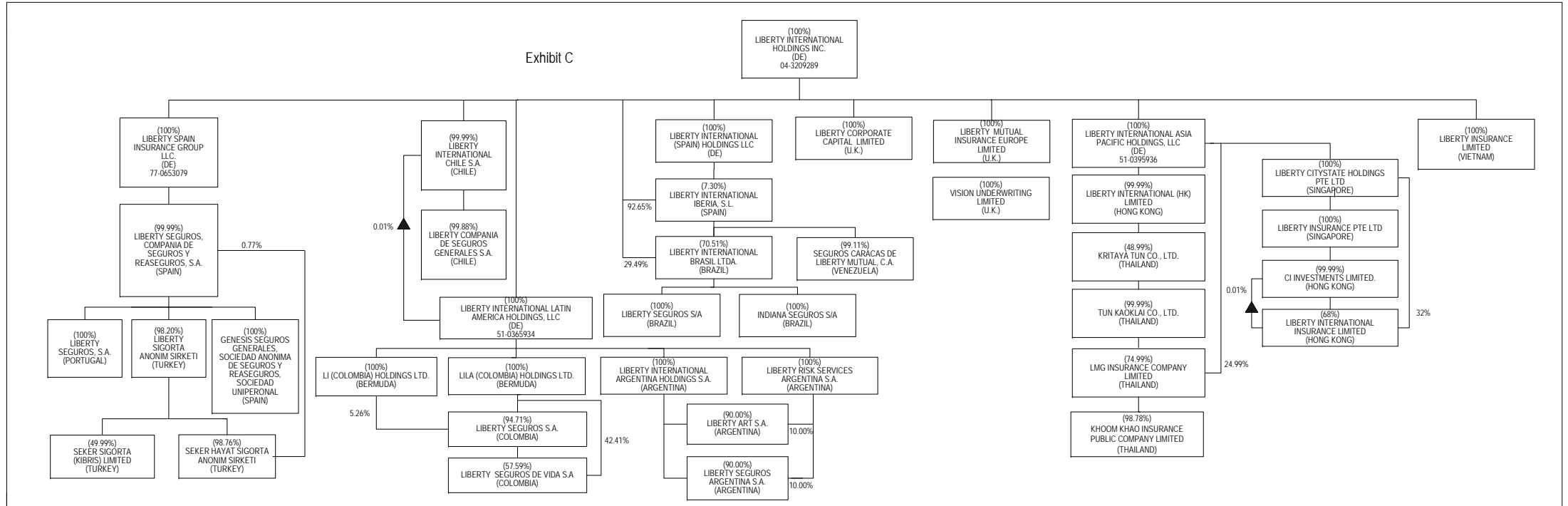
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



OVERFLOW PAGE FOR WRITE-INS

ALPHABETICAL INDEX TO PROPERTY ANNUAL STATEMENT

| | | | |
|---|------|--|------|
| Assets | 2 | Schedule E – Part 2 – Cash Equivalents | E26 |
| Cash Flow | 5 | Schedule E – Part 3 – Special Deposits | E27 |
| Exhibit of Capital Gains (Losses) | 12 | Schedule E – Verification Between Years | SI16 |
| Exhibit of Net Investment Income | 12 | Schedule F – Part 1 | 20 |
| Exhibit of Nonadmitted Assets | 13 | Schedule F – Part 2 | 21 |
| Exhibit of Premiums and Losses (State Page) | 19 | Schedule F – Part 3 | 22 |
| Five-Year Historical Data | 17 | Schedule F – Part 4 | 23 |
| General Interrogatories | 15 | Schedule F – Part 5 | 24 |
| Jurat Page | 1 | Schedule F – Part 6 | 25 |
| Liabilities, Surplus and Other Funds | 3 | Schedule F – Part 7 | 26 |
| Notes To Financial Statements | 14 | Schedule F – Part 8 | 27 |
| Overflow Page For Write-ins | 97 | Schedule H – Accident and Health Exhibit – Part 1 | 28 |
| Schedule A – Part 1 | E01 | Schedule H – Part 2, Part 3 and Part 4 | 29 |
| Schedule A – Part 2 | E02 | Schedule H – Part 5 – Health Claims | 30 |
| Schedule A – Part 3 | E03 | Schedule P – Part 1 – Analysis of Losses and Loss Expenses | 31 |
| Schedule A – Verification Between Years | SI02 | Schedule P – Part 1A – Homeowners/Farmowners | 33 |
| Schedule B – Part 1 | E04 | Schedule P – Part 1B – Private Passenger Auto Liability/Medical | 34 |
| Schedule B – Part 2 | E05 | Schedule P – Part 1C – Commercial Auto/Truck Liability/Medical | 35 |
| Schedule B – Part 3 | E06 | Schedule P – Part 1D – Workers' Compensation | 36 |
| Schedule B – Verification Between Years | SI02 | Schedule P – Part 1E – Commercial Multiple Peril | 37 |
| Schedule BA – Part 1 | E07 | Schedule P – Part 1F – Section 1 – Medical Professional Liability | |
| Schedule BA – Part 2 | E08 | – Occurrence | 38 |
| Schedule BA – Part 3 | E09 | Schedule P – Part 1F – Section 2 – Medical Professional Liability | |
| Schedule BA – Verification Between Years | SI03 | – Claims-Made | 39 |
| Schedule D – Part 1 | E10 | Schedule P – Part 1G - Special Liability (Ocean, Marine, Aircraft (All | |
| Schedule D – Part 1A – Section 1 | SI05 | Perils), Boiler and Machinery) | 40 |
| Schedule D – Part 1A – Section 2 | SI08 | Schedule P – Part 1H – Section 1 – Other Liability – Occurrence | 41 |
| Schedule D – Part 2 – Section 1 | E11 | Schedule P – Part 1H – Section 2 – Other Liability – Claims-Made | 42 |
| Schedule D – Part 2 – Section 2 | E12 | Schedule P – Part 1I – Special Property (Fire, Allied Lines, Inland Marine, | |
| Schedule D – Part 3 | E13 | Earthquake, Burglary & Theft) | 43 |
| Schedule D – Part 4 | E14 | Schedule P – Part 1J – Auto Physical Damage | 44 |
| Schedule D – Part 5 | E15 | Schedule P – Part 1K – Fidelity/Surety | 45 |
| Schedule D – Part 6 – Section 1 | E16 | Schedule P – Part 1L – Other (Including Credit, Accident and Health) | 46 |
| Schedule D – Part 6 – Section 2 | E16 | Schedule P – Part 1M – International | 47 |
| Schedule D – Summary By Country | SI04 | Schedule P – Part 1N – Reinsurance | 48 |
| Schedule D – Verification Between Years | SI03 | Schedule P – Part 1O – Reinsurance | 49 |
| Schedule DA – Part 1 | E17 | Schedule P – Part 1P – Reinsurance | 50 |
| Schedule DA – Verification Between Years | SI11 | Schedule P – Part 1R – Section 1 – Products Liability – Occurrence | 51 |
| Schedule DB – Part A – Section 1 | E18 | Schedule P – Part 1R – Section 2 – Products Liability – Claims – Made | 52 |
| Schedule DB – Part A – Section 2 | E18 | Schedule P – Part 1S – Financial Guaranty/Mortgage Guaranty | 53 |
| Schedule DB – Part A – Section 3 | E19 | Schedule P – Part 1T – Warranty | 54 |
| Schedule DB – Part A – Verification Between Years | SI12 | Schedule P – Part 2, Part 3 and Part 4 - Summary | 32 |
| Schedule DB – Part B – Section 1 | E19 | Schedule P – Part 2A – Homeowners/Farmowners | 55 |
| Schedule DB – Part B – Section 2 | E20 | Schedule P – Part 2B – Private Passenger Auto Liability/Medical | 55 |
| Schedule DB – Part B – Section 3 | E20 | Schedule P – Part 2C – Commercial Auto/Truck Liability/Medical | 55 |
| Schedule DB – Part B – Verification Between Years | SI12 | Schedule P – Part 2D – Workers' Compensation | 55 |
| Schedule DB – Part C – Section 1 | E21 | Schedule P – Part 2E – Commercial Multiple Peril | 55 |
| Schedule DB – Part C – Section 2 | E21 | Schedule P – Part 2F – Section 1 – Medical Professional Liability | |
| Schedule DB – Part C – Section 3 | E22 | – Occurrence | 56 |
| Schedule DB – Part C – Verification Between Years | SI13 | Schedule P – Part 2F - Medical Professional Liability - Claims - Made | 56 |
| Schedule DB – Part D – Section 1 | E22 | Schedule P – Part 2G – Special Liability (Ocean Marine, Aircraft (All Perils), | |
| Schedule DB – Part D – Section 2 | E23 | Boiler and Machinery) | 56 |
| Schedule DB – Part D – Section 3 | E23 | Schedule P – Part 2H – Section 1 – Other Liability – Occurrence | 56 |
| Schedule DB – Part D – Verification Between Years | SI13 | Schedule P – Part 2H – Section 2 – Other Liability – Claims – Made | 56 |
| Schedule DB – Part E – Section 1 | E24 | Schedule P – Part 2I – Special Property (Fire, Allied Lines, Inland Marine, | |
| Schedule DB – Part E – Verification | SI13 | Earthquake, Burglary, and Theft) | 57 |
| Schedule DB – Part F – Section 1 | SI14 | Schedule P – Part 2J – Auto Physical Damage | 57 |
| Schedule DB – Part F – Section 2 | SI15 | Schedule P – Part 2K – Fidelity, Surety | 57 |
| Schedule E – Part 1 – Cash | E25 | Schedule P – Part 2L – Other (Including Credit, Accident and Health) | 57 |

ALPHABETICAL INDEX TO PROPERTY ANNUAL STATEMENT

| | | | |
|--|----|--|------|
| Schedule P – Part 2M – International | 57 | Schedule P – Part 4K – Fidelity/Surety | 67 |
| Schedule P – Part 2N – Reinsurance | 58 | Schedule P – Part 4L – Other (Including Credit, Accident and Health) | 67 |
| Schedule P – Part 2O – Reinsurance | 58 | Schedule P – Part 4M – International | 67 |
| Schedule P – Part 2P – Reinsurance | 58 | Schedule P – Part 4N – Reinsurance | 68 |
| Schedule P – Part 2R – Section 1 – Products Liability – Occurrence | 59 | Schedule P – Part 4O – Reinsurance | 68 |
| Schedule P – Part 2R – Section 2 – Products Liability – Claims-Made | 59 | Schedule P – Part 4P – Reinsurance | 68 |
| Schedule P – Part 2S – Financial Guaranty/Mortgage Guaranty | 59 | Schedule P – Part 4R – Section 1 – Products Liability – Occurrence | 69 |
| Schedule P – Part 2T – Warranty | 59 | Schedule P – Part 4R – Section 2 – Products Liability – Claims-Made | 69 |
| Schedule P – Part 3A – Homeowners/Farmowners | 60 | Schedule P – Part 4S – Financial Guaranty/Mortgage Guaranty | 69 |
| Schedule P – Part 3B – Private Passenger Auto Liability/Medical | 60 | Schedule P – Part 4T – Warranty | 69 |
| Schedule P – Part 3C – Commercial Auto/Truck Liability/Medical | 60 | Schedule P – Part 5A – Homeowners/Farmowners | 70 |
| Schedule P – Part 3D – Workers' Compensation | 60 | Schedule P – Part 5B – Private Passenger Auto Liability/Medical | 71 |
| Schedule P – Part 3E – Commercial Multiple Peril | 60 | Schedule P – Part 5C – Commercial Auto/Truck Liability/Medical | 72 |
| Schedule P – Part 3F – Section 1 – Medical Professional Liability – Occurrence | 61 | Schedule P – Part 5D – Workers' Compensation | 73 |
| Schedule P – Part 3F – Section 2 – Medical Professional Liability – Claims-Made | 61 | Schedule P – Part 5E – Commercial Multiple Peril | 74 |
| Schedule P – Part 3G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) | 61 | Schedule P – Part 5F – Medical Professional Liability – Claims-Made | 76 |
| Schedule P – Part 3H – Section 1 – Other Liability – Occurrence | 61 | Schedule P – Part 5F – Medical Professional Liability – Occurrence | 75 |
| Schedule P – Part 3H – Section 2 – Other Liability – Claims-Made | 61 | Schedule P – Part 5H – Other Liability – Claims-Made | 78 |
| Schedule P – Part 3I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft) | 62 | Schedule P – Part 5H – Other Liability – Occurrence | 77 |
| Schedule P – Part 3J – Auto Physical Damage | 62 | Schedule P – Part 5R – Products Liability – Claims-Made | 80 |
| Schedule P – Part 3K – Fidelity/Surety | 62 | Schedule P – Part 5R – Products Liability – Occurrence | 79 |
| Schedule P – Part 3L – Other (Including Credit, Accident and Health) | 62 | Schedule P – Part 5T – Warranty | 81 |
| Schedule P – Part 3M – International | 62 | Schedule P – Part 6C – Commercial Auto/Truck Liability/Medical | 82 |
| Schedule P – Part 3N – Reinsurance | 63 | Schedule P – Part 6D – Workers' Compensation | 82 |
| Schedule P – Part 3O – Reinsurance | 63 | Schedule P – Part 6E – Commercial Multiple Peril | 83 |
| Schedule P – Part 3P – Reinsurance | 63 | Schedule P – Part 6H – Other Liability – Claims-Made | 84 |
| Schedule P – Part 3R – Section 1 – Products Liability – Occurrence | 64 | Schedule P – Part 6H – Other Liability – Occurrence | 83 |
| Schedule P – Part 3R – Section 2 – Products Liability – Claims-Made | 64 | Schedule P – Part 6M – International | 84 |
| Schedule P – Part 3S – Financial Guaranty/Mortgage Guaranty | 64 | Schedule P – Part 6N – Reinsurance | 85 |
| Schedule P – Part 3T – Warranty | 64 | Schedule P – Part 6O – Reinsurance | 85 |
| Schedule P – Part 4A – Homeowners/Farmowners | 65 | Schedule P – Part 6R – Products Liability – Claims-Made | 86 |
| Schedule P – Part 4B – Private Passenger Auto Liability/Medical | 65 | Schedule P – Part 6R – Products Liability – Occurrence | 86 |
| Schedule P – Part 4C – Commercial Auto/Truck Liability/Medical | 65 | Schedule P – Part 7A – Primary Loss Sensitive Contracts | 87 |
| Schedule P – Part 4D – Workers' Compensation | 65 | Schedule P – Part 7B – Reinsurance Loss Sensitive Contracts | 89 |
| Schedule P – Part 4E – Commercial Multiple Peril | 65 | Schedule P Interrogatories | 91 |
| Schedule P – Part 4F – Section 1 – Medical Professional Liability – Occurrence | 66 | Schedule T – Exhibit of Premiums Written | 92 |
| Schedule P – Part 4F – Section 2 – Medical Professional Liability – Claims-Made | 66 | Schedule T – Part 2 – Interstate Compact | 93 |
| Schedule P – Part 4G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) | 66 | Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group | 94 |
| Schedule P – Part 4H – Section 1 – Other Liability – Occurrence | 66 | Schedule Y – Part 2 – Summary of Insurer's Transactions With Any Affiliates | 95 |
| Schedule P – Part 4H – Section 2 – Other Liability – Claims-Made | 66 | Statement of Income | 4 |
| Schedule P – Part 4I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft) | 67 | Summary Investment Schedule | SI01 |
| Schedule P – Part 4J – Auto Physical Damage | 67 | Supplemental Exhibits and Schedules Interrogatories | 96 |
| | | Underwriting and Investment Exhibit Part 1 | 6 |
| | | Underwriting and Investment Exhibit Part 1A | 7 |
| | | Underwriting and Investment Exhibit Part 1B | 8 |
| | | Underwriting and Investment Exhibit Part 2 | 9 |
| | | Underwriting and Investment Exhibit Part 2A | 10 |
| | | Underwriting and Investment Exhibit Part 3 | 11 |