



At Liberty Mutual, we believe progress happens when people feel secure. Our purpose, to help people embrace today and confidently pursue tomorrow, is at the core of all we do.

When it comes to climate change, we recognize that there is more work to be done to address its impacts and that we must play a role in encouraging a responsible transition to a low-carbon economy.

To reach these goals, we will continue to decrease our operational carbon footprint by taking actions to increase operational efficiencies and identifying renewable energy opportunities across our real estate portfolio.

We've adopted five <u>Climate Aspirations</u> to guide Liberty Mutual's enterprise-wide low-carbon and energy transition strategy. We favor a '3-Rs' strategy to transition our operations to a low-carbon future: (1) Reducing our emissions through improved efficiency, (2) Investing in renewable/alternative technologies and businesses and (3) Utilizing RECs (renewable energy credits) and offsets.

Guided by these aspirations, in 2021, we <u>committed</u> to a 50% reduction of Scope 1 and 2 global greenhouse gas (GHG) emissions from 2019 levels by 2030, taking another step in our long-term strategy toward a low-carbon future, as well as our overall ESG journey.

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Francis Hyatt Executive Vice President and Chief Sustainability Officer