Rating Tables

List of Liberty Mutual Entities with Financial Strength Ratings*

	AM Best	Moody's	S&P
Last Update to All Ratings	*Sep '25*	*Jan '26*	*Jul '26*
Legal Entity			
America First Insurance Company	A	-	A+
American Compensation Insurance Company	A	-	A+
America First Lloyd's Insurance Company	A	-	-
American Economy Insurance Company	A	A2	A+
American Fire and Casualty Company	A	A2	A+
American States Insurance Company	A	A2	A+
American States Insurance Company of Texas	A	-	-
American States Lloyds Insurance Company	A	-	-
American States Preferred Insurance Company	A	A2	A+
Bloomington Compensation Insurance Company	A	-	A+
Colorado Casualty Insurance Company	A	-	A+
Consolidated Insurance Company	A	-	A+
Employers Insurance Company of Wausau	A	A2	A+
Excelsior Insurance Company	A	-	A+
First Liberty Insurance Corporation	A	A2	A+
First National Insurance Company of America	A	A2	A+
General Insurance Company of America	A	A2	A+
Golden Eagle Insurance Corporation	A	-	A+
Hawkeye-Security Insurance Company	A	-	A+
Indiana Insurance Company	A	-	A+
Insurance Company of Illinois	A	A2	-
Ironshore Indemnity Inc.	A	A2	A+
Ironshore Specialty Insurance Company	A	A2	A+
Liberty County Mutual Insurance Company	A	-	-
Liberty Insurance Company Limited	-	-	A-
Liberty Insurance Corporation	A	A2	A+
Liberty Insurance Underwriters Inc.	A	A2	A+
Liberty International Insurance Limited	-	-	A+
Liberty Lloyds of Texas Insurance Company	A	-	-
Liberty Mutual Fire Insurance Company	A	A2	A+
Liberty Mutual Insurance Company	A	A2	A+

Liberty Mutual Insurance Europe SE	-	-	A+
Liberty Mutual Mid-Atlantic Insurance Company	A	-	A+
Liberty Mutual Personal Insurance Company	A	-	-
Liberty Northwest Insurance Corporation	A	-	A+
Liberty Personal Insurance Company	A	-	A+
Liberty Specialty Markets Bermuda Limited	A	A2	A+
Liberty Specialty Markets Hong Kong Limited	-	-	A+
Liberty Pte. Limited	-	A3	A+
Liberty Surplus Insurance Corporation	A	A2	A+
LM General Insurance Company	A	-	-
LM Insurance Corporation	A	A2	A+
LM Property and Casualty Insurance Company	A	-	A+
Meridian Security Insurance Company	A	-	A+
Mid-American Fire & Casualty Company	A	-	-
Midwestern Indemnity Company	A	-	A+
Milbank Insurance Company	A	-	A+
Montgomery Mutual Insurance Company	A	-	A+
National Insurance Association	A	-	-
Netherlands Insurance Company	A	-	A+
North Pacific Insurance Company	A	-	A+
Ohio Casualty Insurance Company	A	A2	A+
Ohio Security Insurance Company	A	A2	A+
Oregon Automobile Insurance Company	A	-	A+
Patrons Mutual Insurance Company of CT	A	-	A+
Peerless Indemnity Insurance Company	A	-	A+
Peerless Insurance Company	A	A2	A+
Plaza Insurance Company	A	-	A+
Safeco Insurance Company of America	A	A2	A+
Safeco Insurance Company of Indiana	A	-	-
Safeco Insurance Company of Illinois	A	A2	A+
Safeco Insurance Company of Oregon	A	-	-
Safeco Lloyds Insurance Company	A	-	-
Safeco National Insurance Company	A	A2	A+
Safeco Surplus Lines Insurance Company	A	-	-
State Auto Insurance Company of Ohio	A	-	A+
State Auto Insurance Company of Wisconsin	A	-	A+
State Automobile Mutual Insurance Company	A	-	A+

State Auto Property & Casualty Insurance Company	A	-	A+
Wausau Business Insurance Company	A	A2	A+
Wausau General Insurance Company	A	A2	A+
Wausau Underwriters Insurance Company	A	A2	A+
West American Insurance Company	A	A2	A+

List of Liberty Mutual Entities with Debt Ratings*

Legal Entity	**AM Best**	**Moody's**	**S&P**
Liberty Mutual Group Inc.			
- Senior unsecured notes	bbb	Baa2	BBB+
- Junior subordinated notes	bb+	Baa3	BBB-
Liberty Mutual Insurance Company			
- Surplus notes	bbb+	Baa2	A-

** The above ratings are accurate only as of July 21st, 2026, and may be changed, superseded or withdrawn by the respective rating agency at any time. For the most current and up-to-date information concerning the financial ratings of Liberty Mutual Group's entities, please visit the website of the respective rating agencies.*