Liberty Mutual fact sheet

Liberty Mutual exists to help people embrace today and confidently pursue tomorrow.

Key facts

Since our founding in 1912, Liberty Mutual has grown to become the world’s sixth largest\(^1\) global property and casualty insurance company and the fourth largest\(^2\) in the U.S.

- Mutual holding company structure
- Omni-channel distribution capabilities
- Operations in 29 countries and economies
- 45,000+ employees worldwide
- $156.0B of assets & $48.2B of revenues in 2021
- 71\(^{st}\) on Fortune 500 list based on 2020 revenue
- 1\(^{st}\) in U.S. surety\(^2\)
- 4\(^{th}\) largest commercial lines writer in the U.S.\(^2\)
- 6\(^{th}\) largest personal lines writer in the U.S.\(^2\)
- 8\(^{th}\) largest surplus lines carrier in the U.S.\(^2\)

Our businesses

Liberty Mutual substantially conducts its business through two business units:

Global Retail Markets (GRM): combines Liberty Mutual’s local expertise in growth markets outside the U.S. with strong and scalable U.S. capabilities to take advantage of opportunities to grow its business globally.

Global Risk Solutions (GRS): offers a wide array of property, casualty, specialty and reinsurance products and services distributed through brokers and independent agents globally.

Internally, Liberty Mutual Investments is the group that oversees and manages our investment portfolio.

Global Retail Markets

Personal & Small Commercial

- U.S. Personal Lines & Business Lines
- East
  - Thailand, Singapore, Hong Kong, Vietnam, Malaysia, India & China
- West
  - Brazil, Colombia, Chile, Ecuador, Spain, Portugal & Ireland

Global Risk Solutions

Commercial, Specialty & Reinsurance

- North America
- Liberty Specialty Markets
- Global Surety

Liberty Mutual Investments

Manages Liberty Mutual’s global investable financial assets

Financial strength ratings

<table>
<thead>
<tr>
<th>Financial Strength Rating</th>
<th>AM Best</th>
<th>Moody’s</th>
<th>S&amp;P</th>
</tr>
</thead>
<tbody>
<tr>
<td>Outlook</td>
<td>Stable</td>
<td>Stable</td>
<td>Stable</td>
</tr>
</tbody>
</table>

\(^1\) Based on 2020 gross written premium, excluding state owned companies.

\(^2\) Based on 2020 direct written premium.
Liberty Mutual operates in 29 countries and economies around the globe.

### Global footprint

**Americas**
- U.S. (HQ), Bermuda, Brazil, Canada, Chile, Colombia, Ecuador, Mexico, Peru

**Europe**
- Belgium, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Switzerland, U.K.

**Asia/Pacific**
- Australia, China, Hong Kong, India, Malaysia, Singapore, Thailand, UAE, Vietnam

---

### Business mix

- **Global Retail Markets**
  - 2021 net written premium: $29.3B
  - 51% Private passenger auto
  - 26% Homeowners
  - 23% Small commercial and other

- **Global Risk Solutions**
  - 2021 net written premium: $14.6B
  - 30% Specialty insurance
  - 18% Reinsurance
  - 15% Casualty
  - 12% Commercial property
  - 8% Surety
  - 7% Workers compensation
  - 10% Other commercial

### Financial highlights

<table>
<thead>
<tr>
<th>Revenue ($B)</th>
<th>Combined Ratio</th>
<th>Equity ($B)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>2019</td>
<td>2019</td>
</tr>
<tr>
<td>$43.2</td>
<td>101.7%</td>
<td>$23.6</td>
</tr>
<tr>
<td>$43.8</td>
<td>101.8%</td>
<td>$26.0</td>
</tr>
<tr>
<td>$48.2</td>
<td>100.8%</td>
<td>$27.8</td>
</tr>
</tbody>
</table>

Please visit the [Investor Relations](#) section of our website to find more information on our financial results.

1. 2021 consolidated net written premium includes ($242) million of "Corporate and Other" not represented in the pie chart or business detail.