

*Liberty Mutual exists to help people embrace today and confidently pursue tomorrow.*

## Key facts

Since our founding in 1912, Liberty Mutual has grown to become the world's fifth largest<sup>1</sup> global property and casualty insurance company and the fifth largest<sup>2</sup> in the US

- Mutual holding company structure
- Omni-channel distribution capabilities
- Operations in 29 countries and economies
- 50,000+ employees worldwide
- \$160.3B of assets & \$50.0B of revenues in 2022
- 86<sup>th</sup> on Fortune 500 list based on 2022 revenue
- 2<sup>nd</sup> in US surety<sup>2</sup>
- 4<sup>th</sup> largest commercial lines writer in the US<sup>2</sup>
- 6<sup>th</sup> largest personal lines writer in the US<sup>2</sup>
- 8<sup>th</sup> largest surplus lines carrier in the US<sup>2</sup>

## Our businesses

Liberty Mutual substantially conducts its business through two business units:

**US Retail Markets (USRM):** US Retail Markets consists of Personal Lines and Business Lines providing property and casualty insurance coverage to individuals and small commercial customers in the United States.

**Global Risk Solutions (GRS):** offers a wide array of property, casualty, automobile, specialty, life and health and reinsurance products distributed through multiple channels globally.

Internally, **Liberty Mutual Investments** is the group that oversees and manages our investment portfolio.

US Retail Markets <i>Personal &amp; Small Commercial</i>		Global Risk Solutions <i>Commercial, Specialty, Reinsurance, &amp; Personal</i>					
Personal Lines	Business Lines	Liberty Specialty Markets	Asia Retail Markets	Liberty Mutual Reinsurance	North America	Global Surety	Other GRS

## Liberty Mutual Investments

Manages Liberty Mutual's global investable financial assets

GRM West operations in Europe and Latin America, and our GRS Liberty Specialty Markets direct insurance business operations in Brazil, Chile, and Colombia are currently classified as held-for-sale, pending regulatory approval. As of June 30, 2023, the results of the businesses held for sale are presented as discontinued operations in the financial results.

## Financial strength ratings

	AM Best	Moody's	S&P
<b>Financial Strength Rating</b>	A	A2	A
<b>Outlook</b>	Stable	Stable	Negative

<sup>1</sup> Based on 2022 gross written premium, excluding state owned companies.

<sup>2</sup> Based on 2022 direct written premium



# Global footprint

Liberty Mutual operates in 29 countries and economies around the globe.

## Americas

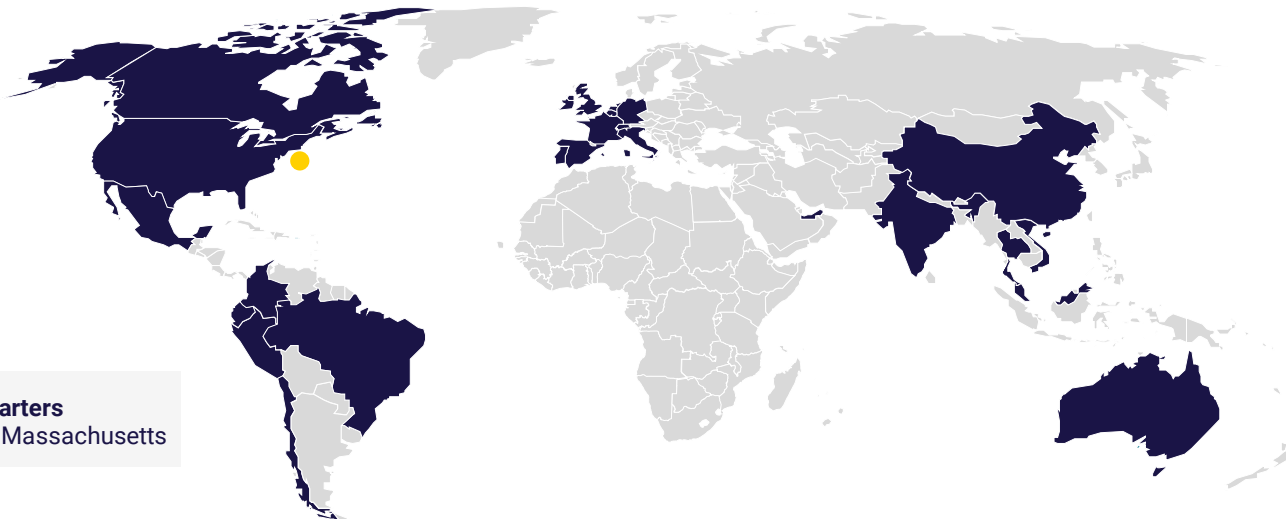
US (HQ), Bermuda, Brazil, Canada, Chile, Colombia, Ecuador, Mexico, Peru

## Europe

Belgium, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Switzerland, U.K.

## Asia/Pacific

Australia, China, Hong Kong, India, Malaysia, Singapore, Thailand, UAE, Vietnam



**Headquarters**  
Boston, Massachusetts

GRM West operations in Europe and Latin America, and our GRS Liberty Specialty Markets direct insurance business operations in Brazil, Chile, and Colombia are currently classified as held-for-sale, pending regulatory approval. As of June 30, 2023, the results of the businesses held for sale are presented as discontinued operations in the financial results.

## Business mix

**US Retail Markets**  
**\$22.8M** Q3'23 YTD NWP

43% Private passenger auto  
32% Homeowners  
25% Small commercial and other

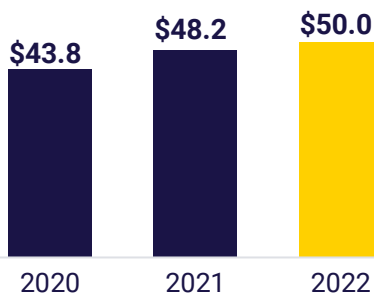
**Global Risk Solutions**  
**\$12.5M** Q3'23 YTD NWP

24% Specialty insurance  
19% Reinsurance  
12% Commercial property  
10% Casualty  
9% Surety  
8% Workers compensation  
6% Private Passenger Auto  
12% Other

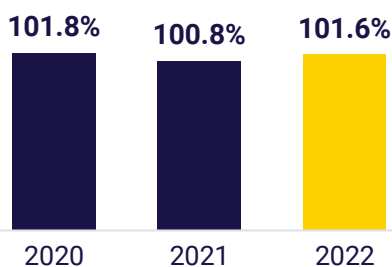


## Financial highlights

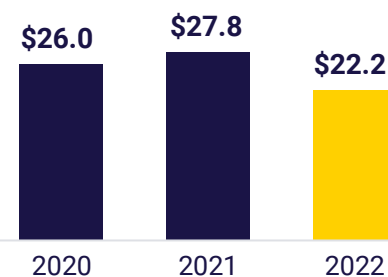
### Revenue (\$B)



### Combined Ratio



### Equity (\$B)



Please visit the [Investor Relations](#) section of our website to find more information on our financial results.

<sup>1</sup> Nine months ended September 30, 2023 consolidated net written premium includes (\$144) million of "Corporate and Other" not represented in the pie chart or business detail.

