Liberty Mutual fact sheet

Liberty Mutual INSURANCE

Liberty Mutual exists to help people embrace today and confidently pursue tomorrow.

Key facts

Since our founding in 1912, Liberty Mutual has grown to become the world's ninth largest[1] global property and casualty insurance company and the seventh largest[2] in the US

- Mutual holding company structure
- Omni-channel distribution capabilities
- Operations in 27 countries and economies
- 40,000+ employees worldwide
- $178.2B of assets & $50.5B of revenues in 2025
- 95th on Fortune 500 list based on 2025 revenue
- 1st in US surety[2]
- 4th largest commercial lines writer in the US[2]
- 7th largest personal lines writer in the US[2]
- 10th largest surplus lines carrier in the US[2]

Our businesses

Liberty Mutual substantially conducts its business through three business units:

US Retail Markets (USRM): consists of Personal Lines and Small Commercial Lines providing property and casualty insurance coverage to individuals and small commercial customers in the United States.

Global Risk Solutions (GRS): offers a wide array of property, casualty, automobile, specialty, life and health and reinsurance products distributed through multiple channels globally.

Liberty Mutual Investments (LMI): manages the invested assets of Liberty Mutual Group across liquid, credit, and alternative strategies. LMI takes a disciplined, long-term approach to support Liberty's financial strength and policyholder commitments.

US Retail Markets

Personal & Small Commercial

- Personal Lines
- Small Commercial

Global Risk Solutions

Commercial, Specialty, Reinsurance, & Personal

- North America
- Liberty International Insurance
- Liberty Mutual Reinsurance
- Global Surety
- Other GRS

Liberty Mutual Investments

Manages and grows Liberty's investment portfolio to strengthen the company's balance sheet and support long-term obligations.

Financial strength ratings

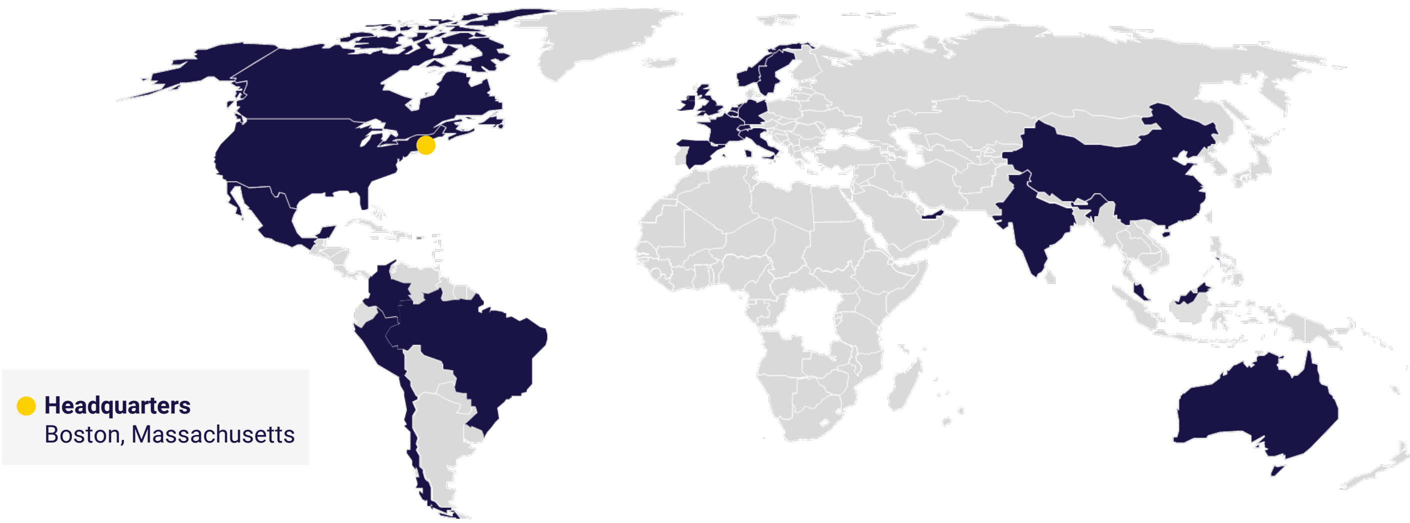
	AM Best	Moody's	S&P
Financial Strength Rating	A	A2	A+
Outlook	Stable	Stable	Stable

[1] Based on 2025 gross written premium, excluding state owned companies.
[2] Based on 2025 direct written premium

Global footprint

Liberty Mutual operates in 27 countries and economies around the globe.

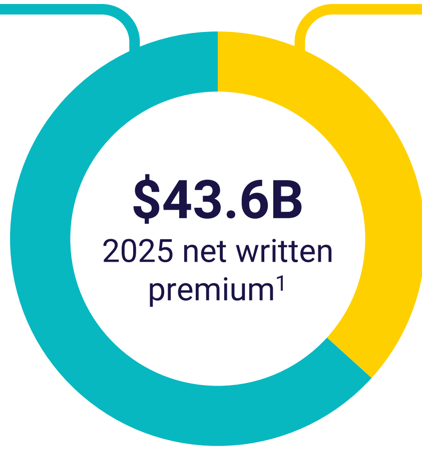
Americas	Europe	Asia/Pacific
US (HQ), Bermuda, Brazil, Canada, Chile, Colombia, Mexico, Peru	Belgium, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Spain, Sweden, Switzerland, U.K.	Australia, China, Hong Kong, India, Malaysia, Singapore, UAE



Business mix

US Retail Markets
$26.5B 2025 net written premium

- **38%** Private passenger auto
- **38%** Homeowners
- **24%** Small commercial and other

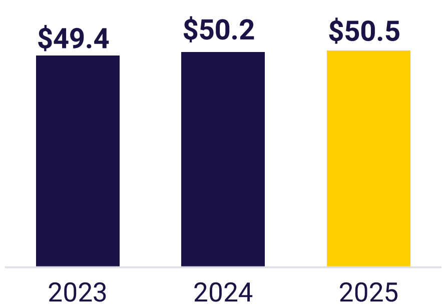


Global Risk Solutions
$17.2B 2025 net written premium

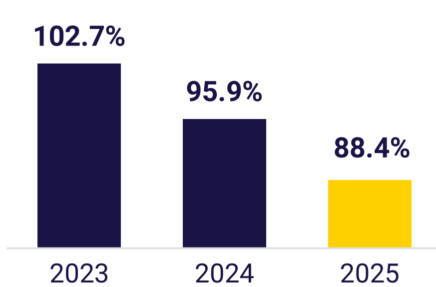
- **22%** Specialty Insurance
- **17%** Reinsurance
- **13%** Commercial property
- **12%** Casualty
- **11%** Surety
- **6%** Workers compensation
- **6%** Private Passenger Auto
- **13%** Other

Financial highlights

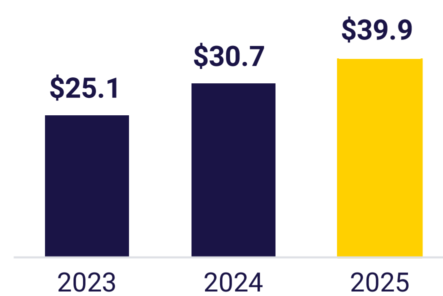
Revenue ($B)



Combined Ratio



Equity ($B)



Please visit the Investor Relations section of our website to find more information on our financial results.

[1] 2025 consolidated net written premium includes ($88) million of "Corporate and Other" not represented in the pie chart or business detail.