

*Liberty Mutual exists to help people embrace today and confidently pursue tomorrow.*

## Key facts

Since our founding in 1912, Liberty Mutual has grown to become the world's fifth largest<sup>1</sup> global property and casualty insurance company and the fifth largest<sup>2</sup> in the U.S.

- Mutual holding company structure
- Omni-channel distribution capabilities
- Operations in 29 countries and economies
- 50,000+ employees worldwide
- \$160.3B of assets & \$50.0B of revenues in 2022
- 78<sup>th</sup> on Fortune 500 list based on 2021 revenue
- 2<sup>nd</sup> in U.S. surety<sup>2</sup>
- 4<sup>th</sup> largest commercial lines writer in the U.S.<sup>2</sup>
- 6<sup>th</sup> largest personal lines writer in the U.S.<sup>2</sup>
- 8<sup>th</sup> largest surplus lines carrier in the U.S.<sup>2</sup>

## Our businesses

Liberty Mutual substantially conducts its business through two business units:

**Global Retail Markets (GRM):** combines Liberty Mutual's local expertise in growth markets outside the U.S. with strong and scalable U.S. capabilities to take advantage of opportunities to grow its business globally.

**Global Risk Solutions (GRS):** offers a wide array of property, casualty, specialty and reinsurance products and services distributed through brokers and independent agents globally.

Internally, **Liberty Mutual Investments** is the group that oversees and manages our investment portfolio.

### Global Retail Markets

*Personal & Small Commercial*

### Global Risk Solutions

*Commercial, Specialty & Reinsurance*

**U.S.**  
Personal Lines & Business Lines

**East**  
Thailand, Singapore, Hong Kong, Vietnam, Malaysia, India & China

**West**  
Brazil, Colombia, Chile, Ecuador, Spain, Portugal & Ireland

**North America**

**Liberty Specialty Markets**

**Liberty Mutual Reinsurance**

**Global Surety**

## Liberty Mutual Investments

Manages Liberty Mutual's global investable financial assets

GRM West operations in Europe and Latin America, and our GRS Liberty Specialty Markets direct insurance business operations in Brazil, Chile, and Colombia are currently classified as held-for-sale, pending regulatory approval. As of June 30, 2023, the results of the businesses held for sale are presented as discontinued operations in the financial results.

## Financial strength ratings

	AM Best	Moody's	S&P
<b>Financial Strength Rating</b>	A	A2	A
<b>Outlook</b>	Stable	Stable	Stable

<sup>1</sup> Based on 2022 gross written premium, excluding state owned companies.

<sup>2</sup> Based on 2022 direct written premium



# Global footprint

Liberty Mutual operates in 29 countries and economies around the globe.

## Americas

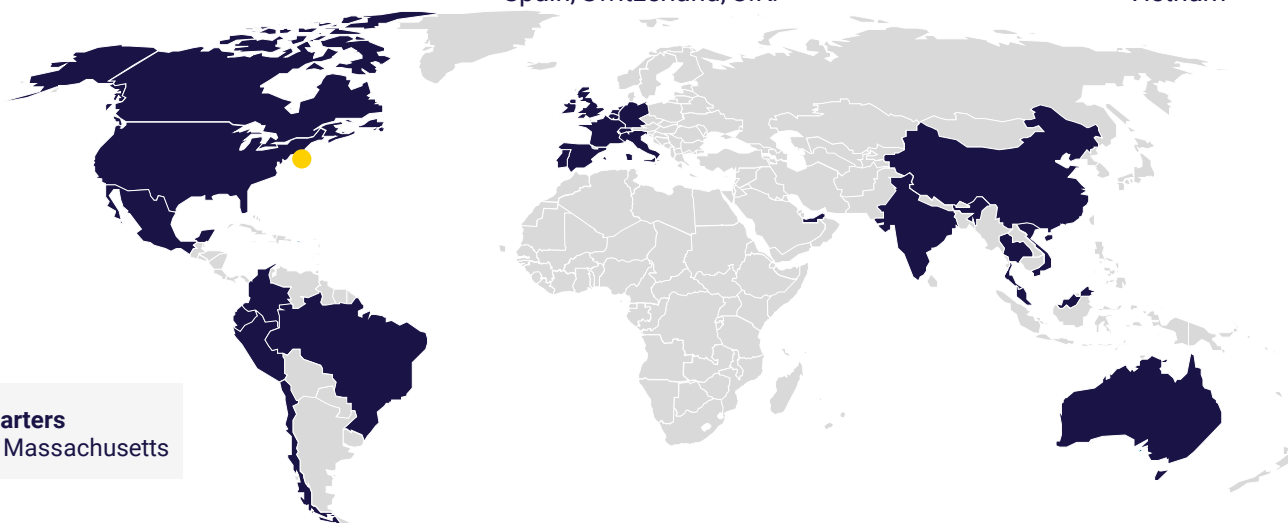
U.S. (HQ), Bermuda, Brazil, Canada, Chile, Colombia, Ecuador, Mexico, Peru

## Europe

Belgium, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Switzerland, U.K.

## Asia/Pacific

Australia, China, Hong Kong, India, Malaysia, Singapore, Thailand, UAE, Vietnam



**Headquarters**  
Boston, Massachusetts

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## Business mix

**Global Retail Markets**  
**\$34.0B** 2022 net written premium

- 48% Private passenger auto
- 28% Homeowners
- 24% Small commercial and other

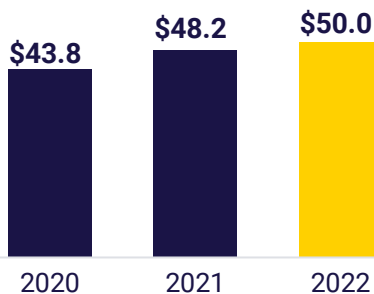
**Global Risk Solutions**  
**\$15.0B** 2022 net written premium

- 28% Specialty insurance
- 17% Reinsurance
- 16% Casualty
- 12% Commercial property
- 9% Surety
- 8% Workers compensation
- 10% Other commercial

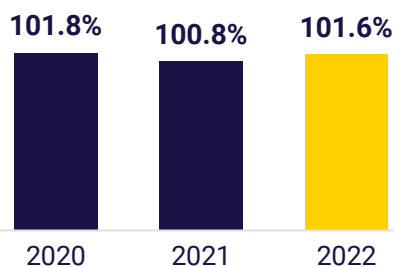


## Financial highlights

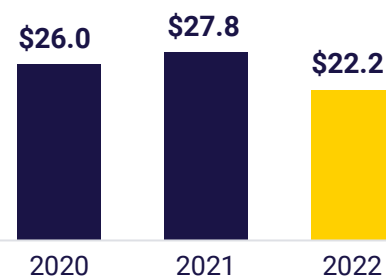
### Revenue (\$B)



### Combined Ratio



### Equity (\$B)



Please visit the [Investor Relations](#) section of our website to find more information on our financial results.

<sup>1</sup> 2022 consolidated net written premium includes (\$723) million of "Corporate and Other" not represented in the pie chart or business detail.

