

*Liberty Mutual exists to help people embrace today and confidently pursue tomorrow.*

## Key facts

Since our founding in 1912, Liberty Mutual has grown to become the world's ninth largest<sup>1</sup> global property and casualty insurance company and the seventh largest<sup>2</sup> in the US

- Mutual holding company structure
- Omni-channel distribution capabilities
- Operations in 27 countries and economies
- 40,000+ employees worldwide
- \$178.2B of assets & \$50.5B of revenues in 2025
- 91<sup>st</sup> on Fortune 500 list based on 2024 revenue
- 1<sup>st</sup> in US surety<sup>2</sup>
- 4<sup>th</sup> largest commercial lines writer in the US<sup>2</sup>
- 7<sup>th</sup> largest personal lines writer in the US<sup>2</sup>
- 10<sup>th</sup> largest surplus lines carrier in the US<sup>2</sup>

## Our businesses

Liberty Mutual substantially conducts its business through three business units:

**US Retail Markets (USRM):** consists of Personal Lines and Small Commercial Lines providing property and casualty insurance coverage to individuals and small commercial customers in the United States.

**Global Risk Solutions (GRS):** offers a wide array of property, casualty, automobile, specialty, life and health and reinsurance products distributed through multiple channels globally.

**Liberty Mutual Investments (LMI):** manages the invested assets of Liberty Mutual Group across liquid, credit, and alternative strategies. LMI takes a disciplined, long-term approach to support Liberty's financial strength and policyholder commitments.

### US Retail Markets

*Personal & Small Commercial*

Personal Lines

Small Commercial

### Global Risk Solutions

*Commercial, Specialty, Reinsurance, & Personal*

North America

Liberty International Insurance

Liberty Mutual Reinsurance

Global Surety

Other GRS

## Liberty Mutual Investments

Manages and grows Liberty's investment portfolio to strengthen the company's balance sheet and support long-term obligations.

## Financial strength ratings

	AM Best	Moody's	S&P
<b>Financial Strength Rating</b>	A	A2	A
<b>Outlook</b>	Stable	Stable	Stable

<sup>1</sup> Based on 2025 gross written premium, excluding state owned companies.

<sup>2</sup> Based on 2025 direct written premium



# Global footprint

Liberty Mutual operates in 27 countries and economies around the globe.

## Americas

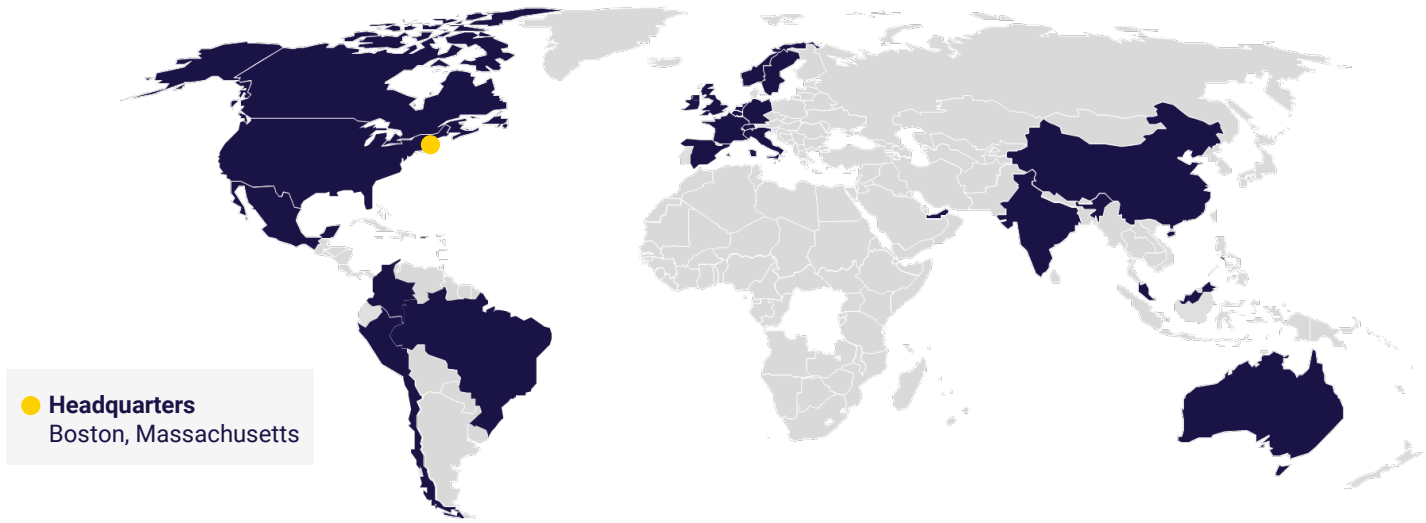
US (HQ), Bermuda, Brazil, Canada, Chile, Colombia, Mexico, Peru

## Europe

Belgium, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Spain, Sweden, Switzerland, U.K.

## Asia/Pacific

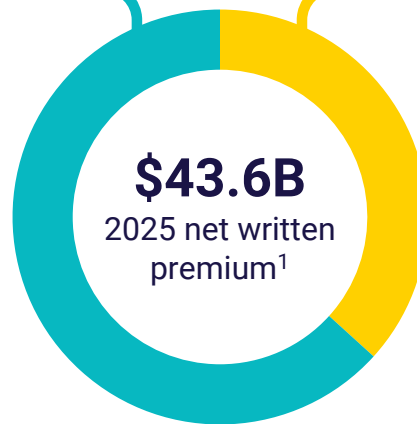
Australia, China, Hong Kong, India, Malaysia, Singapore, UAE



## Business mix

**US Retail Markets**  
**\$26.5B** 2025 net written premium

- 38% Private passenger auto
- 38% Homeowners
- 24% Small commercial and other

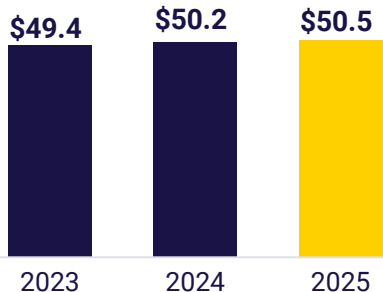


**Global Risk Solutions**  
**\$17.2B** 2025 net written premium

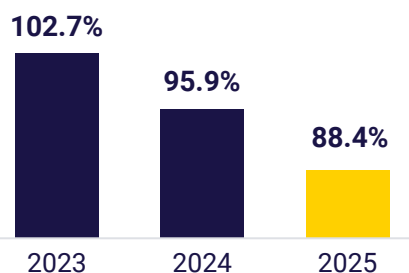
- 22% Specialty Insurance
- 17% Reinsurance
- 13% Commercial property
- 12% Casualty
- 11% Surety
- 6% Workers compensation
- 6% Private Passenger Auto
- 13% Other

## Financial highlights

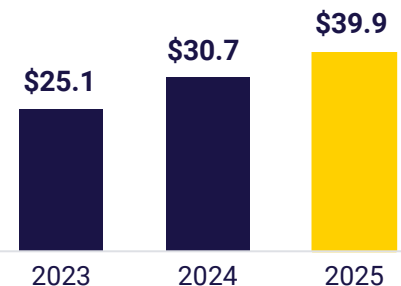
### Revenue (\$B)



### Combined Ratio



### Equity (\$B)



Please visit the [Investor Relations](#) section of our website to find more information on our financial results.

<sup>1</sup> 2025 consolidated net written premium includes (\$88) million of "Corporate and Other" not represented in the pie chart or business detail.

