

Liberty Mutual exists to help people embrace today and confidently pursue tomorrow.

## Key facts

Since our founding in 1912, Liberty Mutual has grown to become the world's ninth largest<sup>1</sup> global property and casualty insurance company and the sixth largest<sup>2</sup> in the US

- Mutual holding company structure
- Omni-channel distribution capabilities
- Operations in 28 countries and economies
- 40,000+ employees worldwide
- \$166.7B of assets & \$50.2B of revenues in 2024
- 87<sup>th</sup> on Fortune 500 list based on 2023 revenue
- 1<sup>st</sup> in US surety<sup>2</sup>
- 4<sup>th</sup> largest commercial lines writer in the US<sup>2</sup>
- 7<sup>th</sup> largest personal lines writer in the US<sup>2</sup>
- 9<sup>th</sup> largest surplus lines carrier in the US<sup>2</sup>

## Our businesses

Liberty Mutual substantially conducts its business through three business units:

**US Retail Markets (USRM):** consists of Personal Lines and Small Commercial Lines providing property and casualty insurance coverage to individuals and small commercial customers in the United States.

**Global Risk Solutions (GRS):** offers a wide array of property, casualty, automobile, specialty, life and health and reinsurance products distributed through multiple channels globally.

**Liberty Mutual Investments (LMI):** is the investment firm for Liberty Mutual. LMI has been growing Liberty's capital for 40 years – securing Liberty's promises and driving economic growth.

### US Retail Markets

*Personal & Small Commercial*

Personal Lines

Small Commercial

### Global Risk Solutions

*Commercial, Specialty, Reinsurance, & Personal*

North America

Liberty International Insurance

Liberty Mutual Reinsurance

Global Surety

Other GRS

### Liberty Mutual Investments

Invests and compounds Liberty's capital – securing Liberty's promises and driving economic growth.

## Financial strength ratings

AM Best

Moody's

S&P

**Financial Strength Rating**

A

A2

A

**Outlook**

Stable

Stable

Stable

<sup>1</sup> Based on 2024 gross written premium, excluding state owned companies.

<sup>2</sup> Based on 2024 direct written premium



## Global footprint

Liberty Mutual operates in 28 countries and economies around the globe.

### Americas

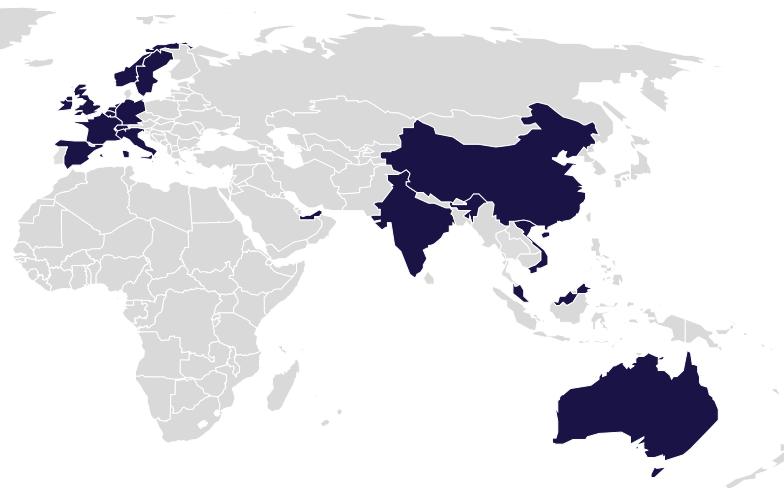
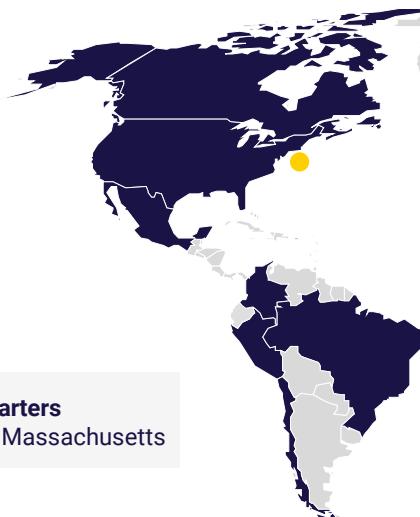
US (HQ), Bermuda, Brazil, Canada, Chile, Colombia, Mexico, Peru

### Europe

Belgium, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Spain, Sweden, Switzerland, U.K.

### Asia/Pacific<sup>1</sup>

Australia, China, Hong Kong, India, Malaysia, Singapore, Thailand, UAE, Vietnam



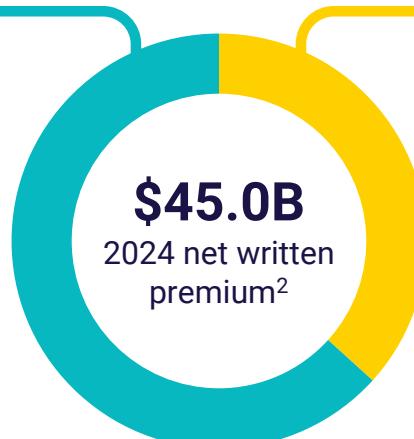
As of 3/31/2025

1 On March 2, 2025, the Company announced the agreement to sell its operations in Thailand (the "Thailand transaction") and Vietnam (the "Vietnam transaction") to Chubb Limited. The Thailand transaction closed on March 31, 2025, resulting in a gain of \$151 million. The Vietnam transaction is subject to certain closing conditions and regulatory approval, which is expected by the first half of 2026

## Business mix

**US Retail Markets**  
**\$28.3B** 2024 net written premium

40% Private passenger auto  
35% Homeowners  
25% Small commercial and other



**Global Risk Solutions**  
**\$16.4B** 2024 net written premium

20% Specialty Insurance  
18% Reinsurance  
13% Commercial property  
12% Casualty  
10% Surety  
7% Workers compensation  
7% Private Passenger Auto  
13% Other

## Financial highlights

### Revenue (\$B)



### Combined Ratio



### Equity (\$B)



Please visit the [Investor Relations](#) section of our website to find more information on our financial results.

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<sup>2</sup> 2024 consolidated net written premium includes \$268 million of "Corporate and Other" not represented in the pie chart or business detail.

