

LIBERTY MUTUAL GROUP INC.

NOTICE OF REDEMPTION PRICE OF THE REDEMPTION OF ALL OF THE OUTSTANDING

€750,000,000 2.75% SENIOR NOTES DUE 2026

(Common Code No. 140349453 (144A) / 140349984 (Reg S), ISIN No. XS1403494534 (144A) / XS1403499848 (Reg S))

Dated: October 27, 2025

Redemption Date: October 30, 2025

Reference is made to that certain fiscal agency agreement, dated as of May 4, 2016 (as amended or supplemented from time to time, the “**Agreement**”), among Liberty Mutual Group Inc., as issuer (the “**Issuer**”), Liberty Mutual Holding Company Inc. and LMHC Massachusetts Holdings Inc., as guarantors, and The Bank of New York Mellon, as fiscal agent (the “**Fiscal Agent**”), governing the Issuer’s Senior Notes due 2026 (the “**Notes**”). Capitalized terms used herein but not otherwise defined have the meanings ascribed to such terms in the Agreement.

NOTICE IS HEREBY GIVEN that, pursuant to Section 3.2 of the Agreement, the Issuer has elected to redeem and will redeem on October 30, 2025 (the “**Redemption Date**”), the entire aggregate principal amount of the outstanding Notes for an amount, equal to the greater of (A) 100% of the principal amount of the Notes to be redeemed (the “**Principal Amount**”) and (B) as determined by the Independent Investment Banker, the sum of the present value of the remaining scheduled payments of principal and interest thereon from the Redemption Date to the Maturity Date (as defined in the Agreement) discounted to the Redemption Date on an annual basis (ACTUAL/ACTUAL (ICMA)), at the applicable Comparable Government Bond Rate (as defined in the Agreement) plus 40 basis points, for the Redeemed Notes (together with the Principal Amount, the “**Make-Whole Redemption Price**”); plus, in case of (A) and (B), €10,114,726.03 representing accrued interest (including any deferred interest and Arrears of Interest) on the Redeemed Notes to, but excluding, the Redemption Date (in each case, the “**Redemption Price**”).

The Redemption Price shall be €1,015.35 per €1,000 principal amount of Notes (rounded up to the nearest cent), which is comprised of (i) €1,000.00 per €1,000 principal amount of Notes, which is the Principal Amount, (ii) €1.86 per €1,000, which is the Make-Whole Redemption Price less the Principal Amount and (iii) €13.49 per €1,000 principal amount of Notes (rounded up to the nearest cent), which is accrued and unpaid interest thereon to (but excluding) the Redemption Date.

For more information, please see the Notice of Redemption dated September 30, 2025.

LIBERTY MUTUAL GROUP INC.