

NOTICE OF FULL REDEMPTION

Liberty Mutual Group Inc.

€750,000,000 2.75% Senior Notes due 2026

**Common Code No. 140349453 (144A) / 140349984 (Reg S),
ISIN No. XS1403494534 (144A) / XS1403499848 (Reg S)***

**NOTICE IS HEREBY GIVEN TO THE
HOLDERS of the above-referenced Notes**

Pursuant to Section 3.1(a) of the fiscal agency agreement, dated as of May 4, 2016 (as amended or supplemented from time to time, the “**Agreement**”), among Liberty Mutual Group Inc., as issuer (the “**Issuer**”), Liberty Mutual Holding Company Inc. and LMHC Massachusetts Holdings Inc., as guarantors, and The Bank of New York Mellon, as fiscal agent (the “**Fiscal Agent**”), relating to the above-referenced Senior Notes due 2026 (the “**Notes**”), the Issuer has elected to redeem and will redeem, on October 30, 2025 (the “**Redemption Date**”) the full principal amount of the Notes outstanding on such date (the “**Redeemed Notes**”) at the Redemption Price. Capitalized terms used herein but not otherwise defined have the meanings ascribed to such terms in the Agreement.

For the purpose of this notice, the “**Redemption Price**” shall mean an amount equal to the greater of:

- (A) 100% of the principal amount of the Redeemed Notes or
- (B) the sum of the present value of the remaining scheduled payments of principal and interest thereon from the Redemption Date to the Maturity Date (as defined in the Agreement) discounted to the Redemption Date on an annual basis (ACTUAL/ACTUAL (ICMA)), at the applicable Comparable Government Bond Rate (as defined in the Agreement) plus 40 basis points, for the Redeemed Notes

plus, in the case of (A) and (B),

€10,114,726.03 representing accrued interest (including any deferred interest and Arrears of Interest) on the Redeemed Notes to, but excluding, the Redemption Date, (the “**Accrued Interest**”).

Payment on the Notes will be made on the Redemption Date by credit to the account of The Bank of New York Mellon, London Branch, as paying agent under the Notes pursuant to the Agreement, of the entire Redemption Price. The Paying Agent will cause funds to be paid to Euroclear Bank, S.A./N.V (“**Euroclear**”) for further payment to its participants.

The Redeemed Notes must be surrendered to The Bank of New York Mellon, London Branch to collect the Redemption Price at the following address:

The Bank of New York Mellon, London Branch
Merck House, Seldown Lane
Poole, Dorset BH15 1PX
United Kingdom

Holders of the Redeemed Notes held in book-entry form through Euroclear shall follow and be subject to the applicable procedures of Euroclear.

On the Redemption Date the Redemption Price will become due and payable on the Redeemed Notes and, unless the Issuer defaults in making payment of the Redemption Price, interest on the Redeemed Notes shall cease to accrue on and after the Redemption Date.

*No representation is made as to the correctness of the Common Code and ISIN numbers contained in this Notice of Full Redemption.

IMPORTANT TAX INFORMATION

Payments to certain investors made in redemption of Notes may be subject to information reporting and backup withholding of U.S. federal income tax, currently at a rate of 24%. To avoid backup withholding, a U.S. person that does not otherwise establish an exemption should provide an IRS Form W-9, certifying that it is a U.S. person, that the taxpayer identification number provided is correct, and that it is not subject to backup withholding. Failure to provide the correct information on the IRS Form W-9 may subject the U.S. person to penalties imposed by the IRS. A non-U.S. person may be required to provide an IRS Form W-8BEN or IRS Form W-8BENE or other applicable IRS Form W-8, signed under penalties of perjury, attesting to its foreign status.

Dated: September 30, 2025