

Liberty Mutual is committed to addressing the challenges posed by environmental issues like climate change. Through a combination of short- and long-term approaches we integrate sustainability efforts while balancing the needs of our customers and stakeholders with our business operations. Our efforts include the following overarching commitments:

**1. We commit to undertaking activities that will help inform our climate strategies because we recognize the role of property and casualty insurers in the transition to a low-carbon economy.**

Liberty Mutual will remain informed and engaged in policy decisions across jurisdictions to support customers and ensure business operations remain resilient.

**2. We commit to building capabilities to monitor environmental impacts, opportunities, and risks, and measure progress on our climate journey.**

Our efforts will include expanding and refining our public disclosures, aligning with global expectations.

**3. We commit to support development of responsible guidelines that will enable our climate journey while supporting businesses in traditionally high-impact sectors as they embark on their own journeys.**

We apply a holistic lens, integrating sustainability considerations across underwriting and investing strategies. Liberty Mutual's underwriting strategy incorporates robust sustainability information to meet the nuance and complexity of risks, while refining tools for underwriters to assess risk in ways that are most relevant to our customers. Our investment strategy carefully incorporates identification, understanding and management of sustainability factors to enhance our ability to meet our long-term investment objectives.

**4. We commit to using a '3-Rs' strategy to transition our operations to a low-carbon future and minimize our environmental impacts by:**

**1. Reducing our emissions through improved efficiency**

**2. Accelerating the energy transition**

**3. Utilizing RECs (renewable energy credits) and offsets**

Liberty Mutual will continue to decrease our operational carbon footprint by taking actions to increase operational efficiencies and identifying renewable energy opportunities across our real estate portfolio. We have committed to a 50% reduction of Scope 1 and 2 global greenhouse gas (GHG) emissions from 2019 levels by 2030.

**5. We commit to accelerating the adoption of innovative technology and alternative energy solutions through client and customer risk identification, underwriting, and investments.**

We will advance global conversations on data and risk discovery and applications and commit to physical risk management. In addition, we commit to informing and advocating on adaptive solutions for systems and policy solutions that advance resilience and promote sustainability at scale.

In order to address environmental issues and contribute to a just and orderly transition, Liberty Mutual prioritizes business unit integration and embedding sustainability and climate risk and resiliency considerations into day-to-day operations.



**Francis Hyatt**

Executive Vice President and Chief Sustainability Officer