

2025 Sustainability Disclosures

This report references the 2021 Global Reporting Initiative (GRI) Standards and Sustainability Accounting Standards Board (SASB) framework for the insurance industry. Liberty Mutual has reported the information cited in this report for the period January 1, 2025 to December 31, 2025, unless otherwise stated.

ENVIRONMENTAL	2025	2024	2023
Scope 1 CO2 emissions (MTCO2e) ¹	18,626	22,717	30,162
Scope 2 CO2 emissions (MTCO2e) location based ¹	26,349	30,641	36,474
Scope 2 CO2 emissions (MTCO2e) market based ¹	20,652	24,128	31,731
Total Scope 1&2 CO2 emissions location based (MTCO2e) ¹	44,975	53,358	66,636
Total Scope 1&2 CO2 emissions market based (MTCO2e) ¹	39,277	46,845	61,893
Scope 3, Category 5 emissions (MTCO2e) ²	414	675	402
Scope 3, Category 6 emissions (MTCO2e) ³	31,603	42,442	45,838
Total Scope 3 CO2 emissions (MTCO2e) ⁴	32,017	43,117	46,240
Total electricity used (MWh)	80,608	89,558	104,914
SOCIAL	2025	2024	2023
Global headcount	40,851	41,973	48,699
Annual employee satisfaction survey	Y	Y	Y
Employee turnover rate ⁵	11.4%	14.1%	14.5%
Total donations (\$) ⁶	\$71,071,829	\$67,453,837	\$64,272,554
Volunteer hours ⁷	131,028	147,552	137,154
GOVERNANCE	2025	2024	2023
Percent of employees annually trained on Code of Conduct	100%	100%	100%
Clawback provision for executive compensation	Y	Y	Y
RESPONSIBLE INSURANCE & INVESTMENT	2025	2024	2023
Total investments in renewable energy ⁸	\$1,620 million	\$1,506 million	\$1,231 million
Total investments in energy transition solutions ⁹	\$1,102 million	\$1,009 million	\$810 million
UNPRI signatory: Responsible investment policy	Y	Y	Y

1 We have engaged Ernst & Young LLP, an independent third party, to provide limited assurance over our Scope 1 and Scope 2 LMB and MBM metrics for fiscal year 2025 under the attestation standards of the American Institute of Certified Public Accountants (AICPA). See the [Independent Accountants' Review Report](#) for more information.

2 Scope 3, Category 5 – Emissions from Waste Generated in Operations for US owned and operated facilities.

3 Based on data availability from third party providers. Reported Category 6 represents emissions for over 85% of the global employee population.

4 In 2025, Scope 3 emissions is limited to: Category 5 – 414 mt CO2e, Category 6 – 31,603 mt CO2e (Based on data availability from third party providers, reported Category 6 represents emissions for over 85% of global employees).

For a comprehensive review of GHG emissions, please review [Liberty Mutua's Greenhouse Gas \(GHG\) Emissions Disclosure Policy](#)

5 Excludes deceased, temporary assignment, co-initiated disability, retirement and reduction in force

6 Includes employee giving

7 Includes both Volunteer with Liberty and Serve with Liberty

8 In 2025, fixed maturities and public equities of US\$543 million, LP, LLC and other equity method investments of US\$790 million and unfunded commitments of US\$287 million were included. In 2024, fixed maturities and public equities of US\$443 million, LP, LLC and other equity method investments of US\$789 million and unfunded commitments of US\$275 million were included. In 2023, fixed maturities and public equities of US\$383 million, LP, LLC and other equity method investments of US\$583 million and unfunded commitments of US\$265 million were included.

9 Includes unfunded commitments of US\$476 million (2025), US\$506 million (2024), US\$358 million (2023)

Data and disclosures

GRI disclosures

SASB disclosures

Cautionary statement

Contact us



GRI disclosure	Disclosure description	Location or relevant information																																																
General Disclosures																																																		
GRI2-1	Organizational details	Liberty Mutual Holding Company Inc . Our Business Company Profile Fact Sheet																																																
GRI2-2	Entities included in the organization’s sustainability reporting	Legal Entity Structure Liberty Mutual’s sustainability reporting includes our legal entity structure in alignment with our financial reporting. Except where noted, the information covered in the 2025 sustainability reporting discusses our performance and initiatives in fiscal year 2025.																																																
GRI2-3	Reporting period, frequency and contact	Report published date: May 6, 2026 Liberty Mutual reports financial results each quarter on a calendar year basis, which are accessible on our website: Financial Reports . The period for our sustainability reporting aligns with our full-year 2025 financial results, unless otherwise stated, and reports are accessible on our website: Sustainability Reporting . Sustainability@LibertyMutual.com																																																
GRI2-4	Restatements of information	N/A																																																
GRI 2-5	External assurance	Liberty Mutual pursues external assurance that our greenhouse gas inventory is accurate and complete. 2024 and 2025 Scope 1 and Scope 2 greenhouse gas inventories are assured by Ernst & Young LLP, an independent third-party, under the attestation standards established by the American Institute of Certified Public Accountants (AICPA) AT-C section 105, Concepts Common to All Attestation Engagements, and AT-C section 210, Review Engagements. See Independent Accountants' Review Report for more information.																																																
GRI2-6	Activities, value chain and other business relationships	Our Business Fact Sheet Liberty Mutual has relationships with more than 107,000 suppliers and partners who provide products and services for use in our business. Key products and services that we procure include: professional services, including marketing, legal, financial and business services; contract and contingent labor; information technology, such as telecommunications, hardware, cloud storage and business applications; data, ratings and market information; real estate and facilities; office support services; training and professional development services; and transportation and travel. We are committed to fostering procurement relationships that extend the positive impact of our business and manage potential risks. In 2025, Liberty Mutual’s real estate portfolio continued to decrease with the closure, consolidation and downsizing of a number of offices. This was offset by the addition of a number of new smaller offices, most notably in US Retail Markets (USRM). In aggregate, rentable square feet decreased by 373,000.																																																
GRI2-7	Employees	<table border="1"> <thead> <tr> <th colspan="2">Number of employees</th> <th colspan="2">Number of full-time employees</th> <th colspan="2">Number of permanent employees</th> </tr> <tr> <th>Women: 52%</th> <th>Men: 48%</th> <th>Women: 52%</th> <th>Men: 48%</th> <th>Women: 52%</th> <th>Men: 48%</th> </tr> </thead> <tbody> <tr> <td>North America</td> <td>32,040</td> <td>North America</td> <td>31,854</td> <td>North America</td> <td>31,990</td> </tr> <tr> <td>South America</td> <td>242</td> <td>South America</td> <td>240</td> <td>South America</td> <td>237</td> </tr> <tr> <td>Europe</td> <td>2,951</td> <td>Europe</td> <td>2,732</td> <td>Europe</td> <td>2,826</td> </tr> <tr> <td>Asia</td> <td>5,218</td> <td>Asia</td> <td>5,214</td> <td>Asia</td> <td>5,176</td> </tr> <tr> <td>Oceania</td> <td>400</td> <td>Oceania</td> <td>371</td> <td>Oceania</td> <td>394</td> </tr> <tr> <td>Total</td> <td>40,851</td> <td>Total</td> <td>40,411</td> <td>Total</td> <td>40,623</td> </tr> </tbody> </table>	Number of employees		Number of full-time employees		Number of permanent employees		Women: 52%	Men: 48%	Women: 52%	Men: 48%	Women: 52%	Men: 48%	North America	32,040	North America	31,854	North America	31,990	South America	242	South America	240	South America	237	Europe	2,951	Europe	2,732	Europe	2,826	Asia	5,218	Asia	5,214	Asia	5,176	Oceania	400	Oceania	371	Oceania	394	Total	40,851	Total	40,411	Total	40,623
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GRI 2-8	Workers who are not employees	Although Liberty Mutual receives services from workers employed by third-party vendors and/or service providers, none of those services are rendered by workers who meet the definition of “other workers” provided in the guidance associated with the Standard.																																																
GRI 2-9	Governance structure and composition	Liberty Mutual’s Board of Directors Board Committees and Charters Sustainability Reporting : [Purpose & Impact Report] [TCFD Report: Governance] The Liberty Mutual Holding Company Annual Meeting of Members Proxy Statement																																																
GRI 2-10	Nomination and selection of the highest governance body	<p>A Governance and Sustainability Committee is in place to evaluate prospects and recommend nominees for election to the Board of Directors at the Annual Meeting. The election process functions as follows: the Governance and Sustainability Committee in consultation with the Chairman of the Board and Chief Executive Officer identifies candidates for election. Following a thorough review and interview process, the Committee votes whether to recommend the candidate to the full Board. If the vote is affirmative, at the next full Board meeting, the Governance and Sustainability Committee recommends the nominee to the Board who then vote on the election of the nominee. The Governance and Sustainability Committee considers each member’s ability to contribute to the Board. We believe that varying perspectives at the Board level are critical for ensuring optimal decision-making, risk management, organizational performance, the ability to attract the best talent and top-tier customer service. We continually assess the composition of our Board to ensure its members have the appropriate experience and capacity to guide the overall strategy of our business. Board members must be able to recognize and anticipate potential social, environmental and economic issues and their impact on our business and stakeholders. We consider such factors as character, judgment, age, expertise, business experience, length of service, independence and other commitments.</p> <p>The Liberty Mutual Holding Company Annual Meeting of Members Proxy Statement</p>																																																
GRI 2-11	Chair of the highest governance body	Timothy M. Sweeney is the Chairman of the Board, Liberty Mutual Holding Company Inc.																																																
GRI 2-12	Role of the highest governance body in overseeing the management of impacts	Board Committees and Charters Sustainability Reporting : [Purpose & Impact Report] [TCFD Report: Governance] The Liberty Mutual Holding Company Annual Meeting of Members Proxy Statement																																																
GRI 2-13	Delegation of responsibility for managing impacts	Sustainability Reporting : [Purpose & Impact Report] [TCFD Report: Governance]																																																

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GRI2-14	Role of the highest governance body in sustainability reporting	<p>Members of the Liberty Mutual Management Team review and approve the annual Purpose & Impact Report, Sustainability Disclosures report, which includes disclosures aligned to the Sustainability Accounting Standards Board (SASB) and Global Reporting Initiative (GRI), and the Task Force on Climate-related Financial Disclosures (TCFD) report. The Chief Sustainability Officer ensures that all material issues are covered.</p> <p>Sustainability Reporting: [Purpose & Impact Report] [TCFD Report: Governance]</p>
GRI2-15	Conflicts of interest	<p>The Board of Directors of Liberty Mutual Holding Company Inc. has adopted a Resolution on Conflicts of Interest which includes a procedure for the disclosure of potential conflicts of interest and that disclosures be made annually, and at any time an actual or potential conflict of interest may arise. This also includes notification of changes in circumstances for primary employment or changes in personal or business circumstances.</p> <p>Liberty Mutual's Board of Directors The Liberty Mutual Holding Company Annual Meeting of Members Proxy Statement</p>
GRI2-16	Communication of critical concerns	<p>Members of senior management, including Liberty Mutual's CEO and other executives, present to the Board throughout the year at both regularly scheduled and special meetings, and the Board receives regular updates. Board Committee members have the ability to raise concerns with the respective committee chairs, and the chairs will subsequently report those concerns to the full Board. Liberty Mutual considers the number, if any, and details of critical concerns communicated to the Board to be confidential and therefore will not disclose this information publicly.</p> <p>The Liberty Mutual Holding Company Annual Meeting of Members Proxy Statement</p>
GRI2-17	Collective knowledge of highest governance body	<p>Sustainability Reporting: [Purpose & Impact Report] [TCFD Report: Governance]</p>
GRI 2-18	Evaluation of the performance of the highest governance body	<p>The Governance and Sustainability Committee determines the methods for the annual evaluations of the Board of Directors, Committees and Director performance. Board and committee agendas incorporate specific opportunities for director reflection and input. In addition, regular executive sessions are scheduled for the Board and each committee, providing an opportunity for additional discussion and reflection. Consistent with past practice, in 2025, the Lead Director conducted individual interviews with each Board member that explored various elements of Board and committee performance. The results of those interviews were reported to the Governance and Sustainability Committee.</p>
GRI 2-19	Remuneration policies	<p>1. Fixed pay and variable pay</p> <p>The total direct compensation paid to senior executives is currently comprised of three components: base salary, an annual incentive cash award and long-term incentive awards that provide an opportunity to share in Liberty Mutual's value creation and long-term success.</p> <p>Base salary. Base salary levels for senior executives are intended to provide a secure base level of compensation reflecting the performance, skill and experience of each senior executive while also ensuring that a significant portion of their total compensation remains at-risk and linked to performance.</p> <p>Incentive Cash Award. Senior executives are eligible to receive a short-term cash incentive award based on a combination of individual and business performance during the plan year. The short-term incentive plan reinforces Liberty Mutual's pay-for-performance philosophy by linking individual and business performance to profitability and growth.</p> <ul style="list-style-type: none"> • Business unit performance targets and results under the short-term incentive compensation plan are subject to annual approval by the Chief Executive Officer and the Compensation Committee of the Board of Directors, with input from their independent consultant. • Individual performance is determined by both results, the impact of the executive's respective business and behaviors; and all managers' individual performance will consider their contributions toward the People Leader Commitments which encompass criteria aimed at leading with integrity and delivering results by enabling an inclusive, equitable and high performing culture.

Global Reporting Initiative (GRI) Disclosures

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GRI 2-19	Remuneration policies	<p>Short-term incentive awards to senior executives are subject to approval by the Compensation Committee prior to payment.</p> <p>Long-term Incentive. Assuming individual performance criteria have been met, senior executives may be eligible to receive long-term incentive compensation, designed to align rewards with sustained long-term performance and the creation of shareholder value, including growth in tangible book value. These incentives are structured to encourage long-term decision-making and retention by tying compensation outcomes to multi-year performance results. Long-term incentive compensation is delivered through the Liberty Mutual Long-term value plan, in the form of appreciation units (“AUs”) and restricted units (“RUs”), and a phantom carried interest plan, that support alignment between employee rewards, long-term financial performance and the Company’s strategic objectives.</p> <p>In addition to total direct compensation, senior executives may be eligible to participate in Liberty Mutual’s and other executive benefits and perquisite programs.</p> <p>Non-executive directors receive an annual retainer and additional retainer fees for serving as lead director or as a member or chair of separate committees of the board. Non-executive directors receive deferred compensation in the form of RUs pursuant to the Liberty Mutual Director Long-term Value Plan (Director LVP). RUs granted under Director LVP vest on the first anniversary of the grant date and non-executive directors who meet predetermined ownership guidelines can elect prior to the grant to redeem vested RUs either (a) following the 1-year or the 5-year (3-year for Directors residing in Canada) anniversary of the vesting period or (b) upon termination of board service. Only non-executive directors receive compensation for their director services.</p> <p>2. Sign-on bonuses or recruitment incentive payments</p> <p>Liberty Mutual does not have a sign-on or recruitment incentive policy including for senior executives. Sign-on incentives may be provided on a case-by-case basis as needed to attract critical talent to Liberty Mutual.</p> <p>3. Termination payments</p> <p>Liberty Mutual does not have individual employment or change-in-control agreements with any senior executives. In the case of an involuntary termination of employment under certain circumstances, senior executives are eligible for severance under an executive severance program that provides cash payment(s) equal to a specified number of weeks of base salary depending on executive classification. Severance benefits are subject to compliance with restrictive covenants determined at the time of termination.</p> <p>If a participant’s employment is terminated without cause in connection with a change in control, AUs and RUs granted under Liberty Mutual’s Long-term Value Plan automatically vest. In addition, in the event of a change in control, RUs granted under the Director LVP automatically vest.</p> <p>4. Clawbacks</p> <p>Liberty Mutual has a comprehensive Clawback Policy to encourage sound risk management and individual accountability. The Clawback Policy covers all executives of Liberty Mutual and applies to covered compensation, which generally includes incentive compensation or employer contributions under a nonqualified deferred compensation plan.</p> <p>5. Retirement benefits</p> <p>Liberty Mutual sponsors a defined benefit pension plan covering substantially all of Liberty Mutual’s US employees (the “LM Retirement Plan”). If the benefit for an eligible individual exceeds the tax-qualified limits, the excess is provided from an un-funded, non-qualified plan (the “Non-Qualified Plan”). Given their level of compensation and role, the senior executives are all participants in the Non-Qualified Plan.</p> <p>The formula for determining an employee’s, as well as a senior executive’s, annual pension benefit at normal retirement under the Liberty Mutual retirement plans is a function of the sum of two distinct formulas.</p>

Global Reporting Initiative (GRI) Disclosures

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GRI 2-19	Remuneration policies	<p>The total benefit due under the LM Retirement Plan is the sum of the amount due under the greater of the Final Average Pay (“FAP”) or Career Average Pay (“CAP”) benefit formula and the cash balance formula.</p> <p>The FAP formula benefit is based on a participant’s years of service as of December 31, 2013, and their average eligible base salary and short-term incentive compensation during the highest five consecutive calendar years of the last ten calendar years of their employment as of December 31, 2020. Any accrued benefit under this formula has been frozen as of January 1, 2021. The CAP formula benefit equals the sum of annual pension amounts (plus any supplemental benefits) for each year of eligible credited service, calculated using career average compensation. Any accrued benefit under this benefit formula has been frozen as of January 1, 2014.</p> <p>Cash Balance: Effective as of January 1, 2014, a cash balance benefit formula also applies. Under this formula, each participant in the retirement plans has a notional cash balance account which will be credited with pay credits equal to five percent per annum of eligible compensation and interest credit based on the 30-Year US Treasury rate for the August immediately preceding a plan year. Compensation taken into account under the FAP and cash balance formula is the same. The total benefit due under the Libert Mutual retirement plans is the sum of the amount due under the FAP formula and the cash balance formula.</p> <p>Liberty Mutual also sponsors a Section 401(k) Plan covering substantially all of Liberty Mutual’s US employees (the “LM 401(k) Plan”) that allows them to set aside eligible pay, subject to a Company match, on a tax advantaged basis. The Non-Qualified Plan also allows participants to elect to set aside eligible pay that is not otherwise allowed for under Liberty Mutual’s 401(k) Plan due to tax law limits for payment at a fixed future date or beginning at retirement. Certain amounts set aside for savings under the Non-Qualified Plan are also matched by Liberty Mutual under the same match formula that applies to employees generally under the LM 401(k) Plan. Under both the LM 401(k) Plan and the Non-Qualified Plan, amounts set aside by a participant and the matching contributions are invested in one or more investment options elected by the participant and account balances are adjusted accordingly for respective investment gains or losses.</p> <p>Liberty Mutual’s impact on economy, environment and people is embedded in the design of the short-term incentive plan through targets that balance delivering durable financial strength while remaining aligned to our purpose, mission and values, including advancing employee experience and accountability for sustainability and community impact.</p> <p>In addition, payments under the long-term incentive are measured based on Liberty Mutual’s Book Value, which takes into account Liberty Mutual’s underwriting and investment climate strategies.</p>
GRI 2-20	Process to determine remuneration	<p>The Compensation Committee has oversight responsibilities for the establishment of the Company’s compensation and benefit plans. The Compensation Committee engages an independent consulting firm to support its oversight responsibilities of Liberty Mutual’s compensation policies and practices. This includes, among other things, advising on annual executive management and Chairman and CEO pay recommendations, providing guidance on Senior Manager’s performance targets and scales, and evaluating incentive plans with respect to design features, terms and conditions, and governance and oversight processes to ensure that they do not encourage inappropriate risk-taking behavior. The independent consultant also assists with defining the Company’s compensation peer group and updates the Compensation Committee on compensation and regulatory trends.</p>
GRI 2-21	Annual total compensation ratio	The information required to report on annual total compensation ratio is not regularly disclosed.
GRI 2-22	Statement on sustainable development strategy	Sustainability Reporting : [Purpose & Impact Report]

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GRI2-23	Policy commitments	<p>Sustainability Reporting: [Purpose & Impact Report] [TCFD Report]</p> <p>Code of Business Ethics and Conduct Supplier Code of Conduct Human Rights Principles Environmental Policy</p> <p>Policy commitments are shared with senior leadership, including the CEO and Board of Directors.</p> <p>All Liberty Mutual employees, officers and directors are responsible for knowing and following the guidelines in the Code of Business Ethics and Conduct.</p>																																				
GRI2-24	Embedding policy commitments	<p>Sustainability Reporting: [Purpose & Impact Report] [TCFD Report]</p> <p>Code of Business Ethics and Conduct</p>																																				
GRI2-25	Process to remediate negative impacts	<p>Sustainability Reporting: [Purpose & Impact Report]</p> <p>SASB Disclosures (p. 14)</p> <p>Code of Business Ethics and Conduct</p> <p>Contact Us</p>																																				
GRI2-26	Mechanisms for seeking advice and raising concerns	<p>Sustainability Reporting: [Purpose & Impact Report]</p> <p>Code of Business Ethics and Conduct</p>																																				
GRI2-27	Compliance with laws and regulations	<p>Liberty Mutual has not been subject to any significant instances of non-compliance with laws and regulations during the reporting period, with the exception of the disclosure under GRI 203-5.</p>																																				
GRI2-28	Membership Associations	<p>As a large, multinational company, we participate in various associations related to our business, community relationships and efforts to attract talent from various sources.</p> <table border="0" data-bbox="974 1213 2785 1774"> <tr> <td>Advocates for Highway and Auto Safety</td> <td>Hispanic Association on Corporate Responsibility</td> <td>Out & Equal Workplace Advocates</td> </tr> <tr> <td>American Property Casualty Insurance Association</td> <td>Insurance Institute for Business & Home Safety</td> <td>Pacesetters with Boston Chamber of Commerce</td> </tr> <tr> <td>Ascend Leadership</td> <td>Latin American Association of Insurance Agencies</td> <td>Partnership Inc</td> </tr> <tr> <td>Asian American Insurance Network</td> <td>Massachusetts Competitive Partnership</td> <td>Personal Insurance Federation of California</td> </tr> <tr> <td>Black Insurance Industry Collective</td> <td>Massachusetts LGBT Chamber</td> <td>Seramount (Diversity Best Practices)</td> </tr> <tr> <td>BuildStrong</td> <td>National African American Insurance Association</td> <td>The Dinner Group</td> </tr> <tr> <td>Conferences for Women</td> <td>National Association of Asian American Professionals</td> <td>The Women's Edge</td> </tr> <tr> <td>Disability:IN</td> <td>National Black MBA Association Inc</td> <td>US Black Chambers of Commerce</td> </tr> <tr> <td>The Dive in Festival</td> <td>National Hispanic Corporate Council</td> <td>US Chamber of Commerce</td> </tr> <tr> <td>FS-ISAC</td> <td>National LGBT Chamber of Commerce</td> <td>Women's Business Enterprise National Council</td> </tr> <tr> <td>Gartner INC</td> <td>National Minority Supplier Development Council</td> <td></td> </tr> <tr> <td>Highway Loss Data Institute</td> <td>National Veteran-Owned Business Association</td> <td></td> </tr> </table>	Advocates for Highway and Auto Safety	Hispanic Association on Corporate Responsibility	Out & Equal Workplace Advocates	American Property Casualty Insurance Association	Insurance Institute for Business & Home Safety	Pacesetters with Boston Chamber of Commerce	Ascend Leadership	Latin American Association of Insurance Agencies	Partnership Inc	Asian American Insurance Network	Massachusetts Competitive Partnership	Personal Insurance Federation of California	Black Insurance Industry Collective	Massachusetts LGBT Chamber	Seramount (Diversity Best Practices)	BuildStrong	National African American Insurance Association	The Dinner Group	Conferences for Women	National Association of Asian American Professionals	The Women's Edge	Disability:IN	National Black MBA Association Inc	US Black Chambers of Commerce	The Dive in Festival	National Hispanic Corporate Council	US Chamber of Commerce	FS-ISAC	National LGBT Chamber of Commerce	Women's Business Enterprise National Council	Gartner INC	National Minority Supplier Development Council		Highway Loss Data Institute	National Veteran-Owned Business Association	
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GRI 2-29	Approach to stakeholder engagement	<p>Sustainability Reporting: [Purpose & Impact Report]</p> <p>Our materiality assessment is one of the processes by which we engage with our stakeholders. For more information, see the Materiality Assessment section on our Approach & Strategy page.</p> <p>SASB Disclosures (p. 15)</p>																																				

Global Reporting Initiative (GRI) Disclosures

GRI disclosure	Disclosure description	Location or relevant information														
GRI 2-29	Approach to stakeholder engagement	<p>We maintain ongoing dialogue with stakeholders. The following table provides other examples of the mechanisms used for engagement with each of our primary stakeholder groups.</p> <table border="1"> <thead> <tr> <th>Stakeholder</th> <th>Engagement mechanisms</th> </tr> </thead> <tbody> <tr> <td>Employees</td> <td>Trainings, Compliance helpline, Employee Resource Groups, employee opinion survey, Employee Net Promoter Score Monthly Survey, email</td> </tr> <tr> <td>Consumers/Customers</td> <td>Direct mailings, email, SMS, websites (libertymutual.com, agents.libertymutual.com), social media, advertising promotional materials, mobile apps, customer ports, Liberty Mutual Coverage Customizer Tool, 1:1 interactions, agent/broker channels, Customer Service Center, customer service teams</td> </tr> <tr> <td>Investors</td> <td>Quarterly earnings releases, semi-annual earnings calls, press releases, website, email, 1:1 interactions, other investor events</td> </tr> <tr> <td>Regulators and government officials</td> <td>1:1 interactions, regulatory filings, trade associations, government-industry working groups</td> </tr> <tr> <td>Brokers and agents</td> <td>Email, newsletters, 1:1 interactions</td> </tr> <tr> <td>Communities and NGOs</td> <td>1:1 interactions, email, community events, philanthropy/grants, media, social media, website</td> </tr> </tbody> </table>	Stakeholder	Engagement mechanisms	Employees	Trainings, Compliance helpline, Employee Resource Groups, employee opinion survey, Employee Net Promoter Score Monthly Survey, email	Consumers/Customers	Direct mailings, email, SMS, websites (libertymutual.com , agents.libertymutual.com), social media, advertising promotional materials, mobile apps, customer ports, Liberty Mutual Coverage Customizer Tool, 1:1 interactions, agent/broker channels, Customer Service Center, customer service teams	Investors	Quarterly earnings releases, semi-annual earnings calls, press releases, website, email, 1:1 interactions, other investor events	Regulators and government officials	1:1 interactions, regulatory filings, trade associations, government-industry working groups	Brokers and agents	Email, newsletters, 1:1 interactions	Communities and NGOs	1:1 interactions, email, community events, philanthropy/grants, media, social media, website
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Communities and NGOs	1:1 interactions, email, community events, philanthropy/grants, media, social media, website															
GRI 2-30	Collective bargaining agreements	No employees are under collective bargaining agreements.														
GRI 3-1	Process to determine material topics	Sustainability Approach & Strategy														
GRI 3-2	List of Material Topics	Sustainability Approach & Strategy														
Responsible Insurance and Investment																
GRI 3-3	Management of material topics	Company Profile Sustainability Reporting : [Purpose & Impact Report] [TCFD Report]														
GRI 201-1	Direct economic value generated and distributed	Financial Reports: Management Discussion & Analysis														
GRI 201-2	Financial implications and other risks and opportunities due to climate change	Sustainability Reporting : [TCFD Report]														
GRI 201-3	Defined benefit plan obligations and other retirement plans	Benefits Q4 2025 Financial Statements														
Global Compliance & Ethics																
GRI 3-3	Management of material topics	Sustainability Reporting : [Purpose & Impact Report] Corporate Governance: Ethics, Compliance and Integrity														
GRI 205-1	Operations assessed for risks related to corruption	<p>Liberty Mutual manages corruption risk through a robust program, including a global Anti-Corruption Policy that applies to all employees, third party due diligence procedures, training and an annual certification which requires key employees to disclose corruption risks. In addition, all operations across Liberty Mutual conduct an annual compliance risk assessment that includes an analysis of various risks and controls, including corruption. Liberty Mutual also conducts periodic reviews of its global anti-corruption program in collaboration with Internal Audit. All employees complete annual training aligned with the Code of Business Ethics & Conduct and other key compliance policies. All global employees received training about Liberty Mutual's Anti-Corruption Policy and procedures in 2025, and some operations received additional in-person training.</p> <p>Sustainability Reporting: [Purpose & Impact Report]</p>														

Global Reporting Initiative (GRI) Disclosures

GRI disclosure	Disclosure description	Location or relevant information
GRI 205-2	Communication and training about anti-corruption policies and procedures	All employees complete annual training aligned with the Code of Business Ethics & Conduct and other key compliance policies. All global employees received training about Liberty Mutual's Anti-Corruption Policy and procedures in 2025, and some operations received additional in-person training. Further, with integrity as the core principle in Liberty Mutual's approach, the company regularly communicates with employees at all levels in all locations about our policies, procedures and ethical expectations. Sustainability Reporting : [Purpose & Impact Report]
GRI 205-3	Confirmed incidents of corruption and actions taken	In August 2025, Liberty Mutual resolved a matter with the US Department of Justice (DOJ) following an investigation related to improper payments made to government officials by employees in Liberty Mutual's India subsidiary some years earlier. Liberty Mutual identified and self-disclosed the conduct to DOJ and cooperated fully with DOJ's investigation. Under the terms of the resolution, which is known as a declination, DOJ declined to move forward with a prosecution based on Liberty Mutual's voluntary self-disclosure, full and proactive cooperation, the nature and seriousness of the offense and Liberty Mutual's timely and appropriate remediation.

Environmental Management

Energy

GRI 3-3	Management of material topics	Sustainability Reporting : [Purpose & Impact Report] [TCFD Report] Environmental Policy
GRI 302-1	Energy consumption within the organization	Data and disclosures
GRI 302-4	Reduction of energy consumption	Data and disclosures

Water and Effluents

GRI 303-5	Water consumption	Water consumption for US owned sites from municipal water: 215 megaliters
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Waste

GRI 3-3	Management of material topics	Sustainability Reporting : [Purpose & Impact Report] [TCFD Report] Environmental Policy																				
GRI 306-4	Waste diverted from disposal	<p>Since 2021, we've managed a centralized waste program for our US owned buildings, focusing on landfill diversion through increased recycling and composting, aiming to establish a culture of heightened awareness of the items we dispose of. Through this program, we placed centralized three-stream waste stations throughout offices, requiring employees to bring waste to centralized locations and properly sort and dispose of their recycling, compost and landfill items. We've seen an increase in results as employees are returning to the office. Data from our waste diversion efforts is provided by our third-party vendor partner.</p> <table border="1"> <thead> <tr> <th>US Owned Buildings (metric tonnes)</th> <th>2025</th> <th>All US Buildings (metric tonnes)</th> <th>2025</th> </tr> </thead> <tbody> <tr> <td>Waste – Compost</td> <td>84.1</td> <td>Waste – Paper Recycling</td> <td>289.3</td> </tr> <tr> <td>Waste – Mixed Recycling</td> <td>50.6</td> <td>e-Waste – Recycling</td> <td>61.8</td> </tr> <tr> <td>Waste – Cardboard Recycling</td> <td>123.5</td> <td>e-Waste – Reuse</td> <td>38.6</td> </tr> <tr> <td>Waste – Landfill</td> <td>562.1</td> <td></td> <td></td> </tr> </tbody> </table>	US Owned Buildings (metric tonnes)	2025	All US Buildings (metric tonnes)	2025	Waste – Compost	84.1	Waste – Paper Recycling	289.3	Waste – Mixed Recycling	50.6	e-Waste – Recycling	61.8	Waste – Cardboard Recycling	123.5	e-Waste – Reuse	38.6	Waste – Landfill	562.1		
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Climate Change

Emissions

GRI 3-3	Management of material topics	Sustainability Reporting : [Purpose & Impact Report] [TCFD Report] Environmental Policy Global Emission Commitment Greenhouse Gas (GHG) Emissions Disclosure Policy
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Global Reporting Initiative (GRI) Disclosures

GRI disclosure	Disclosure description	Location or relevant information
GRI305-1	Direct Scope 1 GHG emissions	Data and disclosures Greenhouse Gas (GHG) Emissions Disclosure Policy
GRI305-2	Energy indirect Scope 2 GHG emissions	Data and disclosures Greenhouse Gas (GHG) Emissions Disclosure Policy
GRI305-3	Other indirect Scope 3 GHG emissions	Data and disclosures Greenhouse Gas (GHG) Emissions Disclosure Policy
GRI305-5	Reduction of GHG emissions	Data and disclosures Greenhouse Gas (GHG) Emissions Disclosure Policy

Human Capital Management

Employment

GRI3-3	Management of material topics	Sustainability Reporting : [Purpose & Impact Report] Liberty Mutual Careers																																																							
GRI401-1	New employee hires and employee turnover	<table border="1"> <thead> <tr> <th colspan="2">Number of new hires in 2025</th> <th colspan="3">Number of employees that left in 2025*</th> </tr> <tr> <td>Women: 49%</td> <td>Men: 51%</td> <td>Women: 5.6%</td> <td>Men: 5.8%</td> <td>Turnover: 11.4%</td> </tr> </thead> <tbody> <tr> <td>North America</td> <td>4,052</td> <td>North America</td> <td colspan="2">3,278</td> </tr> <tr> <td>South America</td> <td>55</td> <td>South America</td> <td colspan="2">22</td> </tr> <tr> <td>Europe</td> <td>492</td> <td>Europe</td> <td colspan="2">461</td> </tr> <tr> <td>Asia</td> <td>921</td> <td>Asia</td> <td colspan="2">857</td> </tr> <tr> <td>Oceania</td> <td>49</td> <td>Oceania</td> <td colspan="2">25</td> </tr> <tr> <td>Total</td> <td>5,569</td> <td>Total</td> <td colspan="2">4,643</td> </tr> <tr> <td>Under 30 years old</td> <td>39%</td> <td>Under 30 years old</td> <td colspan="2">2.3%</td> </tr> <tr> <td>30–50 years old</td> <td>53%</td> <td>30–50 years old</td> <td colspan="2">7.7%</td> </tr> <tr> <td>Over 50 years old</td> <td>8%</td> <td>Over 50 years old</td> <td colspan="2">1.4%</td> </tr> </tbody> </table> <p>*Excludes deceased, temporary assignment, co-initiated disability, retirement and reduction in force</p>	Number of new hires in 2025		Number of employees that left in 2025*			Women: 49%	Men: 51%	Women: 5.6%	Men: 5.8%	Turnover: 11.4%	North America	4,052	North America	3,278		South America	55	South America	22		Europe	492	Europe	461		Asia	921	Asia	857		Oceania	49	Oceania	25		Total	5,569	Total	4,643		Under 30 years old	39%	Under 30 years old	2.3%		30–50 years old	53%	30–50 years old	7.7%		Over 50 years old	8%	Over 50 years old	1.4%	
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GRI401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	For a description of benefits provided to US employees, please visit Benefits .																																																							
GRI401-3	Parental leave	<p>In the US, all employees that work at least 20 hours per week with a record of 12 months of service are eligible for parental leave.</p> <table border="1"> <thead> <tr> <th colspan="2">Number of employees who took leave in 2025</th> <th colspan="2">Number of employees who returned to work (whose leave ended in 2025)</th> </tr> </thead> <tbody> <tr> <td>Women</td> <td>544</td> <td>Women</td> <td>574</td> </tr> <tr> <td>Men</td> <td>547</td> <td>Men</td> <td>553</td> </tr> <tr> <td>Total</td> <td>1,091</td> <td>Total</td> <td>1,127</td> </tr> </tbody> </table> <p>In 2024, 1,286 employees returned from parental leave. Of those, 1,076 (84%) were still employed 12 months after their return to work. Women: 49% Men: 51%</p>	Number of employees who took leave in 2025		Number of employees who returned to work (whose leave ended in 2025)		Women	544	Women	574	Men	547	Men	553	Total	1,091	Total	1,127																																							
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Global Reporting Initiative (GRI) Disclosures

GRI disclosure	Disclosure description	Location or relevant information														
Health & Wellness																
Occupational Health and Safety																
GRI 3-3	Management of material topics	Sustainability Reporting : [Purpose & Impact Report]														
GRI 403-6	Promotion of worker health	For a description of benefits provided to US employees, please visit Benefits .														
Employee Engagement																
Training & Education																
GRI 3-3	Management of material topics	Sustainability Reporting : [Purpose & Impact Report]														
GRI 404-1	Average hours of training per year per employee	<p>Throughout 2025, 37,938 employees received training, averaging 20.59 hours each. The following are the average training hours employees spent through our internal training platform and third-party providers.</p> <table border="1"> <thead> <tr> <th colspan="2">Average hours of training per employee</th> </tr> <tr> <th>Women: 24.9</th> <th>Men: 26.4</th> </tr> </thead> <tbody> <tr> <td>Executive</td> <td>9.0</td> </tr> <tr> <td>Senior Manager</td> <td>6.8</td> </tr> <tr> <td>Manager</td> <td>13.2</td> </tr> <tr> <td>Senior Technical Professional</td> <td>8.9</td> </tr> <tr> <td>Individual Contributor</td> <td>33.7</td> </tr> </tbody> </table> <p>Employees additionally receive training through 1:1/on-the-job learning opportunities.</p>	Average hours of training per employee		Women: 24.9	Men: 26.4	Executive	9.0	Senior Manager	6.8	Manager	13.2	Senior Technical Professional	8.9	Individual Contributor	33.7
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GRI 404-2	Programs for upgrading employee skills and transition assistance programs	<p>Liberty Mutual offers a broad spectrum of required and elective training. The required training involves legal and compliance, information security and onboarding training for technical aspects of a position with Liberty Mutual. Employees receive periodic training so they can maintain and improve their skills for their current role along with the opportunity to take training for future roles. The company offers tuition reimbursement in the US for college degree programs and a reimbursement program globally to pay for professional development opportunities like certifications and seminars. The company provides access to LinkedIn Learning for all employees as well as access to training platforms such as Pluralsight and Coursera for specialized functions. The company supports short-term assignments for employees to gain new experience and build skills while filling a short-term business need.</p> <p>The transition programs described apply to US employees, while employees in other countries adhere to their local programs.</p> <ul style="list-style-type: none"> Liberty Mutual provides various programs to support employees, including mental health counseling through the Employee Assistance Plan for personal and work-related challenges. Pre-Retirement Planning is available through our 401(k) vendor, allowing employees to access resources via the vendor's website or schedule company paid one-on-one financial coaching. Employees involuntarily separated due to reorganization, job relocation or staff reduction efforts are eligible, subject to the terms of the Company's severance plan, for severance pay based on tenure and position level. Additionally, impacted employees may have access to third-party coaching for resume writing, job searches and interview skills paid for by the company. <p>Life at Liberty</p> <p>Sustainability Reporting: [Purpose & Impact Report]</p>														
GRI 404-3	Percentage of employees receiving regular performance and career development reviews	100%														

Global Reporting Initiative (GRI) Disclosures

GRI disclosure	Disclosure description	Location or relevant information										
Diversity and Equal Opportunity												
GRI3-3	Management of material topics	Sustainability Reporting : [Purpose & Impact Report] Our Commitment to our People										
GRI405-1	Diversity of governance bodies and employees	Sustainability Reporting : [Purpose & Impact Report] Liberty Mutual's Board of Directors <table border="1"> <thead> <tr> <th colspan="2">Total employees globally</th> </tr> </thead> <tbody> <tr> <td>Women: 52%</td> <td>Men: 48%</td> </tr> <tr> <td>Under 30 years old</td> <td>12%</td> </tr> <tr> <td>30–50 years old</td> <td>66%</td> </tr> <tr> <td>Over 50 years old</td> <td>22%</td> </tr> </tbody> </table>	Total employees globally		Women: 52%	Men: 48%	Under 30 years old	12%	30–50 years old	66%	Over 50 years old	22%
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Customer Satisfaction												
GRI3-3	Management of material topics	Sustainability Reporting : [Purpose & Impact Report]										
Cyber Security												
Customer Privacy												
GRI3-3	Management of material topics	Sustainability Reporting : [Purpose & Impact Report]										
GRI418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	Except as required by law, Liberty Mutual does not disclose this information. For information regarding our cybersecurity safeguards, please see the Cybersecurity and Data Privacy section of the Purpose & Impact Report included in our Sustainability Reporting .										
Innovation												
GRI3-3	Management of material topics	<p>Innovation is a core part of our culture and central to progress. Our goal is to constantly push ourselves to imagine new and bold possibilities. To succeed, we need to continue to build a diverse, future-ready team, equipped with skillsets that range from technology and data analytics, to marketing, development and creative design.</p> <p>Key parts of our innovation strategy include Solaria Labs, Liberty Mutual's innovation incubator, and Liberty Mutual Strategic Ventures, Liberty Mutual's corporate venture fund. These groups were established in 2016 to enable the organization to explore opportunity spaces with high potential to disrupt our business in the future in a way that reduces uncertainty, de-risks future investments and limits distraction for the core business:</p> <ul style="list-style-type: none"> Solaria Labs collaborates with teams across the organization to remain at the forefront of disruption, incubating new products, services and experiences to better serve our customers, clients and communities today and in the future. Liberty Mutual Strategic Ventures is a venture capital fund backed by Liberty Mutual Insurance that invests in early-stage companies who are reshaping the (re)insurance landscape with a focus on empowering our policyholders, agents, brokers and employees. <p>In addition, we also partner with outside organizations and institutions for objective expertise and perspective to help inform and shape our business strategies and priorities. Our partnerships include an academic research collaboration with Massachusetts Institute of Technology's (MIT) Quest for Intelligence, which started with a \$25M grant, supporting the co-development of Artificial Intelligence capabilities, and has since expanded to cover P&C-relevant domains like Mobility, Climate, Energy and Cyber.</p> <p>Liberty Mutual Innovation</p>										

SASB disclosure	Disclosure description	Location or relevant information																																																							
Transparent Information & Fair Advice for Customers																																																									
FN-IN-270a.1	Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of insurance product related information to new and returning customers	Discussion of legal contingencies and legal proceedings are disclosed in Liberty Mutual's quarterly financial statements .																																																							
FN-IN-270a.2	Complaints-to-claims ratio	<p>Liberty Mutual Group is committed to providing our customers with services of the highest quality. We view complaints as an opportunity for service recovery and customer retention. Our Presidential Service Team utilizes a tracking and monitoring system to capture and analyze complaints to determine root cause(s) and partners with our operational teams to identify trends and process improvements.</p> <p>As a multi-line and global insurance carrier, Liberty Mutual Group is subject to insurance regulation in all 50 states and other jurisdictions. In the United States, state insurance departments voluntarily provide consumer complaint data to the National Association of Insurance Commissioners (NAIC). The NAIC does not calculate or report out on a complaints-to-claims ratio but instead provides a summary listing of all closed confirmed complaints for specific business lines for each underwriting company in the US, available on their website: https://content.naic.org/consumer. The ratio is calculated by dividing each underwriting company's share of closed confirmed complaints within the US market by that underwriting company's premium market share in the US. Note, the NAIC does not provide a single complaint ratio for all of Liberty Mutual Group. Complaint ratios are at the individual underwriting company level. We believe that the NAIC's overall complaint ratio based upon market share is a more holistic ratio as it is not exclusive to claims. The NAIC provides expertise, data and analysis for insurance commissioners to effectively regulate the industry and protect consumers across all 50 states, Washington, D.C. and its five territories.</p>																																																							
FN-IN-270a.3	Customer retention rate	<p>Retention rates are reported as part of our financial reports in our Quarterly Earnings presentations. The table below shows our USRM and GRS retention rates. Personal Lines retention is calculated as the percent of policies in-force renewed on a rolling 12-month basis. Business Lines retention is calculated as the percent of expiring premium retained on a month-to-month basis.</p> <table border="1"> <thead> <tr> <th colspan="5">USRM</th> </tr> <tr> <th>Line of Business (Quarter Ending)</th> <th>Q12025</th> <th>Q22025</th> <th>Q32025</th> <th>Q4 2025</th> </tr> </thead> <tbody> <tr> <td>Personal Lines – US private passenger auto</td> <td>66.4%</td> <td>67.6%</td> <td>69.0%</td> <td>70.5%</td> </tr> <tr> <td>Personal Lines – US Homeowners</td> <td>72.8%</td> <td>73.2%</td> <td>74.5%</td> <td>76.0%</td> </tr> <tr> <td>US Small Commercial</td> <td>74.4%</td> <td>75.7%</td> <td>75.5%</td> <td>76.0%</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th colspan="5">GRS</th> </tr> <tr> <th>Line of Business (Quarter Ending)</th> <th>Q12025</th> <th>Q22025</th> <th>Q32025</th> <th>Q4 2025</th> </tr> </thead> <tbody> <tr> <td>Specialty</td> <td>83.8%</td> <td>84.3%</td> <td>82.9%</td> <td>85.5%</td> </tr> <tr> <td>Reinsurance</td> <td>91.5%</td> <td>85.3%</td> <td>82.6%</td> <td>71.8%</td> </tr> <tr> <td>Casualty</td> <td>81.7%</td> <td>80.1%</td> <td>84.5%</td> <td>85.3%</td> </tr> <tr> <td>Property</td> <td>87.5%</td> <td>83.0%</td> <td>82.4%</td> <td>84.3%</td> </tr> </tbody> </table>	USRM					Line of Business (Quarter Ending)	Q12025	Q22025	Q32025	Q4 2025	Personal Lines – US private passenger auto	66.4%	67.6%	69.0%	70.5%	Personal Lines – US Homeowners	72.8%	73.2%	74.5%	76.0%	US Small Commercial	74.4%	75.7%	75.5%	76.0%	GRS					Line of Business (Quarter Ending)	Q12025	Q22025	Q32025	Q4 2025	Specialty	83.8%	84.3%	82.9%	85.5%	Reinsurance	91.5%	85.3%	82.6%	71.8%	Casualty	81.7%	80.1%	84.5%	85.3%	Property	87.5%	83.0%	82.4%	84.3%
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Sustainability Accounting Standards Board (SASB) Disclosures

SASB disclosure	Disclosure description	Location or relevant information
FN-IN-270a.4	Description of approach to informing customers about products	GRI disclosures 2-29 (p. 8) Sustainability Reporting : [Purpose & Impact Report]
Incorporation of Environmental, Social and Governance Factors in Investment Management		
FN-IN-410a.2	Description of approach to incorporation of environmental, social and governance (ESG) factors in investment management processes and strategies	Sustainability Reporting : [Purpose & Impact Report] [TCFD Report]
Policies Designed to Incentivize Responsible Behavior		
FN-IN-410b.1	Net premiums written related to energy efficiency and low carbon technology	Premium data is not currently being captured based on energy efficiency and low carbon technology. Liberty Mutual provides premium data, as required by insurance regulators, by segment and line of business in quarterly financial reports .
FN-IN-410b.2	Discussion of products and/or product features that incentivize health, safety and/or environmentally responsible actions and/or behaviors	Sustainability Reporting : [Purpose & Impact Report] [TCFD Report]
Physical Risk Exposure		
FN-IN-450a.1	Probable Maximum Loss (PML) of insured products from weather-related natural catastrophes	Sustainability Reporting : [TCFD Report: Targets and Metrics]
FN-IN-450a.2	Total amount of monetary losses attributable to insurance payouts from (1) modeled natural catastrophes and (2) non- modeled catastrophes, by type of event and geographic segment (net and gross of reinsurance)	Sustainability Reporting : [TCFD Report: Targets and Metrics]
FN-IN-450a.3	Description of approach to incorporation of environmental risks into (1) the underwriting process for individual contracts and (2) the management of firm-level risks and capital adequacy	Sustainability Reporting : [TCFD Report: Targets and Metrics]
Transition Risk Exposure		
FN-IN-1	(1) Gross exposure to carbon-related industries, by industry (2) total gross exposure to all industries and (3) percentage of total gross exposure to each carbon-related industry	<p>Liberty Mutual has material exposure to carbon-related industries within the top sectors the company participates in. These industries are Real Estate, Electric Utility, and Food and Beverage, classified per Bloomberg Barclays Industry Groups.</p> <p>In the Real Estate sector, the company has \$546 million of fixed maturity exposure, \$6 million in short-term investments and \$5,688 million in equity exposure, totaling \$6,240 million or 5.14% of total invested assets. In the Electric Utility sector, the company has \$2,699 million in fixed maturity exposure and \$857 million in equities, for a total of \$3,556 million or 2.93% of the total portfolio.</p> <p>In the Food and Beverage sector, Liberty Mutual has invested \$1,428 million in fixed maturity, \$14 million in short-term investments and \$87 million in equity, for a total exposure of \$1,529 million or 1.26% of invested assets.</p> <p>Total exposure of these industries is 9.33% of the portfolio, or \$11,325 million</p>

Sustainability Accounting Standards Board (SASB) Disclosures

SASB disclosure	Disclosure description	Location or relevant information						
Systemic Risk Exposure								
FN-IN-550a.1	Exposure to derivative instruments by category: (1) total potential exposure to non-centrally cleared derivatives, (2) total fair value of acceptable collateral posted with the Central Clearinghouse and (3) total potential exposures to centrally cleared derivatives	Information on how the Company utilizes derivatives is disclosed in Liberty Mutual's financial statements .						
FN-IN-550a.2	Total fair value of securities lending collateral assets	Information on securities lending for the Company is disclosed in Liberty Mutual's financial statements .						
FN-IN-550a.3	Description of approach to managing capital and liquidity-related risks associated with systemic non-insurance activities	Sustainability Reporting: [TCFD Report: Risk Management] For additional information regarding liquidity and capital resources, refer to the "Liquidity and Capital Resources" section of the Management's Discussion & Analysis of Financial Condition and Results of Operations .						
Activity Metrics								
FN-IN-000.A	Number of policies in force by segment: (1) property and casualty, (2) life and (3) assumed reinsurance	<p>The policies in force data represents the number of policies with coverage in effect as of the beginning of the period. Policies in force is a metric used for our Personal Lines customers and is affected by both new business growth and policy count retention. We do not use policies in force for our Business Lines customers, as we manage these relationships on an account basis. Instead, we monitor metrics such as retention, renewal premium change and new business statistics for our small commercial lines of business. The policies in force as of 12/31/2025 for US Personal Lines is summarized below:</p> <table border="1"> <thead> <tr> <th colspan="2">Policies in Force</th> </tr> </thead> <tbody> <tr> <td>Personal Lines Automobile</td> <td>3,505,485</td> </tr> <tr> <td>Personal Lines Property</td> <td>4,821,759</td> </tr> </tbody> </table>	Policies in Force		Personal Lines Automobile	3,505,485	Personal Lines Property	4,821,759
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This report has been prepared solely for informational purposes from sources understood by Liberty Mutual Group (the Company) to be reliable at the time of publication. The Company does not guarantee the accuracy, completeness, timeliness or availability of the contents of this report. The Company is not responsible for any errors or omissions, regardless of the cause, for the results obtained from the use of the contents of this report. In no event shall the Company be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of the contents of this report even if advised of the possibility of such damages.

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This report contains forward-looking statements intended to enhance the reader's ability to assess the Company's future financial and business performance. Forward-looking statements include, but are not limited to, statements that represent the Company's beliefs concerning future operations, strategies, financial results, or other developments and contain words and phrases such as "may," "expects," "should," "believes," "anticipates," "estimates," "intends" or similar expressions. Because these forward-looking statements are based on estimates and assumptions that are subject to significant business, environmental, economic and competitive uncertainties, many of which are beyond the Company's control or are subject to change, actual results could be materially different.

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Except where noted, the information covered in this report highlights our performance and initiatives in fiscal year 2025.

The inclusion of information in this report should not be construed as a characterization regarding the materiality or financial impact (or potential impact) of that information.

Unless the context otherwise requires, references in this report to "Liberty Mutual," "Liberty Mutual Group," the "Company," "we," "us," and "our" are to Liberty Mutual Holding Company, Inc. together with its direct and indirect subsidiaries.


Data and disclosures

GRI disclosures

SASB disclosures

Cautionary statement

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 Sustainability Resources

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