

ANNUAL STATEMENT

OF THE

The Ohio Casualty Insurance Company

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE YEAR ENDED
DECEMBER 31, 2025**

PROPERTY AND CASUALTY

2025



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

AS OF DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

The Ohio Casualty Insurance Company

NAIC Group Code 0111 0111 NAIC Company Code 24074 Employer's ID Number 31-0396250
(Current) (Prior)

Organized under the Laws of New Hampshire, State of Domicile or Port of Entry NH

Country of Domicile United States of America

Incorporated/Organized 11/06/1919 Commenced Business 03/01/1920

Statutory Home Office 225 Borthwick Avenue, Portsmouth, NH US 03801
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 175 Berkeley Street
(Street and Number)
Boston, MA, US 02116 617-357-9500
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 175 Berkeley Street, Boston, MA, US 02116
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 175 Berkeley Street
(Street and Number)
Boston, MA, US 02116 617-357-9500
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.LibertyMutualGroup.com

Statutory Statement Contact Joel Peltokangas, 617-357-9500
(Name) (Area Code) (Telephone Number)
Statutory.Compliance@LibertyMutual.com 603-430-1653
(E-mail Address) (FAX Number)

OFFICERS

President and Chief Executive Officer Timothy Michael Sweeney Executive Vice President and Chief Financial Officer Julie Marie Haase
Executive Vice President, Chief Legal Officer and Secretary Damon Paul Hart

OTHER

Vlad Yakov Barbalat, Executive Vice President and Chief Investment Officer Monica Alexandra Caldas, Executive Vice President and Chief Information Officer Melanie Marie Foley, Executive Vice President
Neeti Bhalla Johnson, Executive Vice President James Michael MacPhee, Executive Vice President Hamid Talal Mirza, Executive Vice President
Paul Sanghera, Executive Vice President and Comptroller

DIRECTORS OR TRUSTEES

Vlad Yakov Barbalat Monica Alexandra Caldas Melanie Marie Foley
Julie Marie Haase Damon Paul Hart Neeti Bhalla Johnson
James Michael MacPhee Hamid Talal Mirza Timothy Michael Sweeney

State of Massachusetts SS:
County of Suffolk

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC ANNUAL Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Timothy Michael Sweeney
President and Chief Executive Officer

Damon Paul Hart
EVP, Chief Legal Officer and Secretary

Julie Marie Haase
Executive Vice President and Chief Financial Officer

Subscribed and sworn to before me this
21st day of April, 2026

- a. Is this an original filing? Yes [] No [X]
b. If no,
1. State the amendment number..... 3
2. Date filed 4/21/26
3. Number of pages attached..... 8 (IEE)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	6,340,003,884		6,340,003,884	5,722,172,296
2. Stocks (Schedule D):				
2.1 Preferred stocks	27,340,483		27,340,483	10,545,091
2.2 Common stocks	144,973,719		144,973,719	125,944,353
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	278,039,171		278,039,171	341,198,011
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(37,726,936) , Schedule E - Part 1), cash equivalents (\$316,990,604 , Schedule E - Part 2) and short-term investments (\$ 17,531,408 , Schedule DA)	296,795,076		296,795,076	110,704,223
6. Contract loans (including \$0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	1,693,991,742		1,693,991,742	1,782,840,687
9. Receivable for securities	5,565,939		5,565,939	21,066,216
10. Securities lending reinvested collateral assets (Schedule DL)	286,861,835		286,861,835	211,537,507
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	9,073,571,849		9,073,571,849	8,326,008,384
13. Title plants less \$0 charged off (for Title insurers only)				
14. Investment income due and accrued	70,721,388		70,721,388	53,636,183
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	203,919,137	25,244,838	178,674,299	182,731,912
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$2,024,869 earned but unbilled premiums)	585,716,256	212,791	585,503,465	670,576,904
15.3 Accrued retrospective premiums (\$ 18,198,820) and contracts subject to redetermination (\$0)	20,235,247	2,036,427	18,198,820	14,022,199
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies	1,652,424		1,652,424	636,732
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans	46,808	4,197	42,611	10,223
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	18,096,000		18,096,000	56,351,000
19. Guaranty funds receivable or on deposit	7,047,782		7,047,782	5,625,029
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				162
24. Health care (\$0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	171,652,848	6,643,532	165,009,316	127,637,541
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	10,152,659,739	34,141,785	10,118,517,954	9,437,236,269
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	10,152,659,739	34,141,785	10,118,517,954	9,437,236,269
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Other assets	9,057,965	6,642,239	2,415,726	1,478,566
2502. Cash Surrender Value Life Insurance	119,118,085		119,118,085	77,692,970
2503. Equities and deposits in pools and associations	23,591,413		23,591,413	28,287,553
2598. Summary of remaining write-ins for Line 25 from overflow page	19,885,385	1,293	19,884,092	20,178,452
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	171,652,848	6,643,532	165,009,316	127,637,541

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	3,859,431,094	3,995,837,997
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	22,173,315	29,418,858
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	721,634,433	718,893,506
4. Commissions payable, contingent commissions and other similar charges	76,033,482	59,144,096
5. Other expenses (excluding taxes, licenses and fees)	78,049,219	69,120,949
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	15,340,993	18,230,527
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	9,456,204	4,937,648
7.2 Net deferred tax liability		
8. Borrowed money \$0 and interest thereon \$0		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$577,154,928 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	1,527,755,435	1,582,543,501
10. Advance premium	11,080,900	11,623,275
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	147,861	152,644
12. Ceded reinsurance premiums payable (net of ceding commissions)		
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14. Amounts withheld or retained by company for account of others	954,800	4,546,019
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	89,441,798	27,984,629
20. Derivatives	3,129,169	8,258,836
21. Payable for securities	89,163,440	32,115,311
22. Payable for securities lending	286,861,835	211,537,507
23. Liability for amounts held under uninsured plans		
24. Capital notes \$0 and interest thereon \$0		
25. Aggregate write-ins for liabilities	(129,302,774)	(223,667,085)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	6,661,351,204	6,550,678,218
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	6,661,351,204	6,550,678,218
29. Aggregate write-ins for special surplus funds	25,243,323	27,864,494
30. Common capital stock	4,500,000	4,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	738,183,897	738,183,897
35. Unassigned funds (surplus)	2,689,239,530	2,116,009,660
36. Less treasury stock, at cost:		
36.10 shares common (value included in Line 30 \$0)		
36.20 shares preferred (value included in Line 31 \$0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	3,457,166,750	2,886,558,051
38. TOTALS (Page 2, Line 28, Col. 3)	10,118,517,954	9,437,236,269
DETAILS OF WRITE-INS		
2501. Other liabilities	64,897,728	39,605,411
2502. Retroactive reinsurance reserves	(244,241,239)	(313,535,675)
2503. Amounts held under uninsured plans	50,040,737	50,263,179
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	(129,302,774)	(223,667,085)
2901. Special surplus from retroactive reinsurance	25,243,323	27,864,494
2902. SSAP 10R incremental change		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	25,243,323	27,864,494
3201. Guaranty funds		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	3,040,319,487	3,140,621,157
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	1,408,260,305	1,879,377,448
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	292,107,800	326,321,874
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	1,020,822,592	922,003,517
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	2,721,190,697	3,127,702,839
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	319,128,790	12,918,318
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	339,109,872	293,782,389
10. Net realized capital gains (losses) less capital gains tax of \$ (7,398,517) (Exhibit of Capital Gains (Losses))	(25,231,193)	(64,146,560)
11. Net investment gain (loss) (Lines 9 + 10)	313,878,679	229,635,829
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 791,222 amount charged off \$ 14,108,291)	(13,317,069)	(11,051,962)
13. Finance and service charges not included in premiums	15,076,108	16,395,567
14. Aggregate write-ins for miscellaneous income	(71,437,797)	(1,140,741)
15. Total other income (Lines 12 through 14)	(69,678,758)	4,202,864
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	563,328,711	246,757,011
17. Dividends to policyholders	987,105	567,217
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	562,341,606	246,189,794
19. Federal and foreign income taxes incurred	104,529,517	64,539,568
20. Net income (Line 18 minus Line 19)(to Line 22)	457,812,089	181,650,226
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	2,886,558,051	2,592,167,375
22. Net income (from Line 20)	457,812,089	181,650,226
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 3,565,736	158,112,527	123,121,350
25. Change in net unrealized foreign exchange capital gain (loss)	3,311,817	(3,111,558)
26. Change in net deferred income tax	(34,689,264)	(18,191,541)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(13,938,470)	10,922,199
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (stock dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (stock dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	570,608,699	294,390,676
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	3,457,166,750	2,886,558,051
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)		
1401. Other income/(expense)	(10,779,029)	311,865
1402. Retroactive reinsurance gain/(loss)	(60,658,768)	(1,452,606)
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(71,437,797)	(1,140,741)
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	3,065,264,778	3,150,918,640
2. Net investment income	317,264,438	287,278,149
3. Miscellaneous income	(60,411,649)	(4,073,711)
4. Total (Lines 1 through 3)	3,322,117,567	3,434,123,078
5. Benefit and loss related payments	1,568,830,960	1,811,072,194
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	1,307,680,172	1,241,406,420
8. Dividends paid to policyholders	1,014,849	624,205
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	92,612,444	78,910,979
10. Total (Lines 5 through 9)	2,970,138,425	3,132,013,798
11. Net cash from operations (Line 4 minus Line 10)	351,979,142	302,109,280
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	3,370,914,204	2,516,056,350
12.2 Stocks	35,557,420	360,518
12.3 Mortgage loans	208,706,156	60,652,261
12.4 Real estate		
12.5 Other invested assets	583,880,198	42,418,457
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(605,945)	
12.7 Miscellaneous proceeds		1,035,849
12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,198,452,033	2,620,523,435
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds	3,494,083,534	2,787,813,585
13.2 Stocks	66,764,093	6,963,830
13.3 Mortgage loans	145,709,721	75,338,587
13.4 Real estate		
13.5 Other invested assets	338,149,696	249,557,626
13.6 Miscellaneous applications	2,775,265	
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,047,482,309	3,119,673,628
14. Net increase/(decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	150,969,724	(499,150,193)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(316,858,013)	78,675,415
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(316,858,013)	78,675,415
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	186,090,853	(118,365,498)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	110,704,223	229,069,721
19.2 End of period (Line 18 plus Line 19.1)	296,795,076	110,704,223

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.2 - Net investment income	742,593	156,297
20.0002.12.1 - Proceeds from investments sold, matured or repaid - Bonds	1,985,456	
20.0003.12.2 - Proceeds from investments sold, matured or repaid - Stocks	6,449,788	3,495,756
20.0004.12.5 - Proceeds from investments sold, matured or repaid - Other invested assets	180,675	2,827,858
20.0005.13.1 - Cost of investments acquired - Bonds	518,770,106	396,994
20.0006.13.2 - Cost of Investment Acquired - Stocks	6,449,788	3,495,756
20.0007.13.5 - Cost of Investment Acquired - Other invested assets	1,044,438	4,131,658
20.0008.16.6 - Other cash provided (applied)	516,905,819	1,544,497

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	106,707,356	56,267,103	55,512,162	107,462,297
2.1 Allied lines	105,881,805	51,557,795	49,638,132	107,801,468
2.2 Multiple peril crop	6,574,844			6,574,844
2.3 Federal flood	(39,717)	(17,836)	(6,137)	(51,416)
2.4 Private crop				
2.5 Private flood	7,990,490	3,242,413	3,347,438	7,885,465
3. Farmowners multiple peril	31,450,539	14,394,070	15,888,028	29,956,581
4. Homeowners multiple peril	799,123,836	445,090,513	438,009,964	806,204,386
5.1 Commercial multiple peril (non-liability portion)	94,391,398	50,726,338	48,942,881	96,174,855
5.2 Commercial multiple peril (liability portion)	74,798,459	38,365,453	36,142,897	77,021,015
6. Mortgage guaranty				
8. Ocean marine	17,526,815	7,750,441	7,568,369	17,708,886
9.1 Inland marine	111,903,334	36,109,401	35,317,062	112,695,673
9.2 Pet insurance plans	1,038,465		145,857	892,608
10. Financial guaranty	298,677	5,168,179	4,379,122	1,087,734
11.1 Medical professional liability - occurrence	10,525,336	4,847,873	5,082,604	10,290,605
11.2 Medical professional liability - claims-made	28,120,235	12,325,930	13,904,275	26,541,890
12. Earthquake	9,673,662	5,059,079	4,358,623	10,374,118
13.1 Comprehensive (hospital and medical) individual	5,797			5,797
13.2 Comprehensive (hospital and medical) group	(722,674)	232,739	(113,143)	(376,793)
14. Credit accident and health (group and individual)				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health	5,785,363	2,571,231	2,241,591	6,115,004
16. Workers' compensation	99,517,836	14,144,009	6,319,657	107,342,188
17.1 Other liability - occurrence	267,336,508	102,043,929	110,208,981	259,171,456
17.2 Other liability - claims-made	94,061,183	54,481,256	60,250,721	88,291,719
17.3 Excess workers' compensation	10,530,213	4,543,981	5,125,252	9,948,942
18.1 Products liability - occurrence	16,603,485	9,887,939	12,257,626	14,233,799
18.2 Products liability - claims-made	1,997,999	1,063,089	990,505	2,070,584
19.1 Private passenger auto no-fault (personal injury protection)	33,086,036	19,738,074	16,716,636	36,107,473
19.2 Other private passenger auto liability.....	433,167,514	230,788,655	205,158,022	458,798,147
19.3 Commercial auto no-fault (personal injury protection)	9,360,789	3,446,849	1,585,220	11,222,419
19.4 Other commercial auto liability.....	132,416,278	62,101,458	62,744,428	131,773,308
21.1 Private passenger auto physical damage	256,764,446	199,840,417	170,851,060	285,753,803
21.2 Commercial auto physical damage	27,104,584	13,986,841	12,068,605	29,022,820
22. Aircraft (all perils)	862,323	846,415	805,298	903,440
23. Fidelity	2,299,145	262,245	453,077	2,108,313
24. Surety	129,158,913	88,017,106	99,581,792	117,594,227
26. Burglary and theft	79,779	32,846	40,980	71,645
27. Boiler and machinery	10,470,146	4,254,646	4,666,705	10,058,087
28. Credit	(336,795)	4,842,821	3,684,376	821,650
29. International				
30. Warranty				
31. Reinsurance - nonproportional assumed property	19,707,874	2,364,607	2,595,995	19,476,487
32. Reinsurance - nonproportional assumed liability	23,103,854	5,741,852	5,642,764	23,202,943
33. Reinsurance - nonproportional assumed financial lines	7,356	7,796,488	3,382,817	4,421,027
34. Aggregate write-ins for other lines of business	5,536	780	5,076	1,240
35. TOTALS	2,978,339,024	1,563,917,028	1,505,495,318	3,036,760,733
DETAILS OF WRITE-INS				
3401. Tuition Protection Plan	5,536	780	5,076	1,240
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	5,536	780	5,076	1,240

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	53,891,649	1,620,513			55,512,162
2.1 Allied lines	40,718,062	8,920,069			49,638,132
2.2 Multiple peril crop					
2.3 Federal flood	1,520,109	(1,526,247)			(6,137)
2.4 Private flood					
2.5 Private flood	3,215,601	131,837			3,347,438
3. Farmowners multiple peril	15,891,506	(3,478)			15,888,028
4. Homeowners multiple peril	438,307,349	(297,385)			438,009,964
5.1 Commercial multiple peril (non-liability portion)	46,447,031	2,495,420	430		48,942,881
5.2 Commercial multiple peril (liability portion)	36,036,792	1,072,522	(966,417)		36,142,897
6. Mortgage guaranty					
8. Ocean marine	4,894,458	2,673,911			7,568,369
9.1 Inland marine	22,546,441	12,770,621			35,317,062
9.2 Pet insurance plans	145,857				145,857
10. Financial guaranty	4,379,122				4,379,122
11.1 Medical professional liability - occurrence	4,724,102	358,501			5,082,604
11.2 Medical professional liability - claims-made	11,795,591	2,108,684			13,904,275
12. Earthquake	4,210,089	148,534			4,358,623
13.1 Comprehensive (hospital and medical) individual					
13.2 Comprehensive (hospital and medical) group	(186,968)	73,825			(113,143)
14. Credit accident and health (group and individual)					
15.1 Vision only					
15.2 Dental only					
15.3 Disability income	4,063	(4,063)			
15.4 Medicare supplement					
15.5 Medicaid Title XIX					
15.6 Medicare Title XVIII					
15.7 Long-term care					
15.8 Federal employees health benefits plan					
15.9 Other health	2,197,676	43,915			2,241,591
16. Workers' compensation	36,959,662	(7,780,601)	(786,498)	(22,072,906)	6,319,657
17.1 Other liability - occurrence	108,222,831	1,195,881	(218,205)	1,008,474	110,208,981
17.2 Other liability - claims-made	20,187,935	40,063,594	(808)		60,250,721
17.3 Excess workers' compensation	5,045,635	(36,210)		115,826	5,125,252
18.1 Products liability - occurrence	4,824,685	7,334,795	(53,371)	151,517	12,257,626
18.2 Products liability - claims-made	828,334	162,171			990,505
19.1 Private passenger auto no-fault (personal injury protection)	17,988,243	(1,271,607)			16,716,636
19.2 Other private passenger auto liability	205,288,723	(130,701)			205,158,022
19.3 Commercial auto no-fault (personal injury protection)	1,497,845	87,375			1,585,220
19.4 Other commercial auto liability	63,604,830	(1,422,243)		561,841	62,744,428
21.1 Private passenger auto physical damage	170,849,695	1,365			170,851,060
21.2 Commercial auto physical damage	12,228,441	(159,835)			12,068,605
22. Aircraft (all perils)	(93,471)	898,769			805,298
23. Fidelity	1,250,566	(797,489)			453,077
24. Surety	27,637,418	71,944,375			99,581,792
26. Burglary and theft	42,147	(1,167)			40,980
27. Boiler and machinery	4,411,982	254,723			4,666,705
28. Credit	1,845,235	1,839,141			3,684,376
29. International					
30. Warranty					
31. Reinsurance - nonproportional assumed property	2,051,796	544,198			2,595,995
32. Reinsurance - nonproportional assumed liability	5,190,871	451,892			5,642,764
33. Reinsurance - nonproportional assumed financial lines	(4,793,535)	8,176,353			3,382,817
34. Aggregate write-ins for other lines of business	4,863	213			5,076
35. TOTALS	1,375,813,259	151,942,176	(2,024,869)	(20,235,247)	1,505,495,318
36. Accrued retrospective premiums based on experience					20,235,247
37. Earned but unbilled premiums					2,024,869
38. Balance (Sum of Line 35 through 37)					1,527,755,435
DETAILS OF WRITE-INS					
3401. International branch development	4,863	213			5,076
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	4,863	213			5,076

(a) State here basis of computation used in each case

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	3,451,421	106,707,356	6,524	3,457,945		106,707,356
2.1 Allied lines	5,774,851	105,881,805	1,572	5,776,423		105,881,805
2.2 Multiple peril crop		6,574,844				6,574,844
2.3 Federal flood		(39,717)				(39,717)
2.4 Private crop						
2.5 Private flood		7,990,490				7,990,490
3. Farmowners multiple peril	12,925,932	31,450,539		12,925,932		31,450,539
4. Homeowners multiple peril		799,123,836	766	766		799,123,836
5.1 Commercial multiple peril (non-liability portion)	72,248,708	94,391,394		72,248,704		94,391,398
5.2 Commercial multiple peril (liability portion)	70,896,592	74,798,463		70,896,596		74,798,459
6. Mortgage guaranty						
8. Ocean marine		17,526,815				17,526,815
9.1 Inland marine	281,276,460	111,903,334		281,276,460		111,903,334
9.2 Pet insurance plans		1,038,465				1,038,465
10. Financial guaranty		298,677				298,677
11.1 Medical professional liability - occurrence		10,525,336				10,525,336
11.2 Medical professional liability - claims- made		28,120,235				28,120,235
12. Earthquake	45,381	9,673,662		45,381		9,673,662
13.1 Comprehensive (hospital and medical) individual		5,797				5,797
13.2 Comprehensive (hospital and medical) group		(722,674)				(722,674)
14. Credit accident and health (group and individual)						
15.1 Vision only						
15.2 Dental only						
15.3 Disability income						
15.4 Medicare supplement						
15.5 Medicaid Title XIX						
15.6 Medicare Title XVIII						
15.7 Long-term care						
15.8 Federal employees health benefits plan						
15.9 Other health	1,510	5,785,363		1,510		5,785,363
16. Workers' compensation	29,900,479	99,517,837	4,357,341	34,257,821		99,517,836
17.1 Other liability - occurrence	372,130,212	267,336,508		372,130,212		267,336,508
17.2 Other liability - claims-made	59,856	94,061,183		59,856		94,061,183
17.3 Excess workers' compensation		10,530,213				10,530,213
18.1 Products liability - occurrence	2,924,318	16,603,485		2,924,318		16,603,485
18.2 Products liability - claims-made		1,997,999				1,997,999
19.1 Private passenger auto no-fault (personal injury protection)		33,086,036				33,086,036
19.2 Other private passenger auto liability.....	30,366	433,167,514	52,139	82,505		433,167,514
19.3 Commercial auto no-fault (personal injury protection)	452,664	9,360,789	62,267	514,931		9,360,789
19.4 Other commercial auto liability.....	44,161,930	132,416,278	4,833,263	48,995,193		132,416,278
21.1 Private passenger auto physical damage	33,736	256,764,446		33,736		256,764,446
21.2 Commercial auto physical damage	14,350,919	27,104,584	457,616	14,808,535		27,104,584
22. Aircraft (all perils)		862,323				862,323
23. Fidelity	10,250,358	2,299,146		10,250,359		2,299,145
24. Surety	208,156,260	129,158,913		208,156,260		129,158,913
26. Burglary and theft		79,779	12	12		79,779
27. Boiler and machinery	201,822	10,470,146		201,822		10,470,146
28. Credit		(336,795)				(336,795)
29. International						
30. Warranty						
31. Reinsurance - nonproportional assumed property	XXX	19,707,874				19,707,874
32. Reinsurance - nonproportional assumed liability	XXX	23,103,854				23,103,854
33. Reinsurance - nonproportional assumed financial lines	XXX	7,356				7,356
34. Aggregate write-ins for other lines of business		5,536				5,536
35. TOTALS	1,129,273,775	2,978,339,024	9,771,500	1,139,045,276		2,978,339,024
DETAILS OF WRITE-INS						
3401. Tuition Protection Plan		5,536				5,536
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		5,536				5,536

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No []

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	1,086,669	45,917,784	1,092,460	45,911,993	50,876,258	52,361,386	44,426,865	41.3
2.1 Allied lines	2,067,304	49,950,363	2,067,767	49,949,900	61,972,857	67,229,354	44,693,403	41.5
2.2 Multiple peril crop		4,670,495		4,670,495	2,227,588	2,381,494	4,516,589	68.7
2.3 Federal flood		11,000		11,000	(36,512)		11,467	(22.3)
2.4 Private crop								
2.5 Private flood		141,997		141,997	730,510	1,169,446	(296,939)	(3.8)
3. Farmowners multiple peril	6,610,429	14,986,356	6,610,427	14,986,358	9,662,576	9,059,471	15,589,463	52.0
4. Homeowners multiple peril	12,443	384,806,505	13,294	384,805,654	242,682,221	269,390,056	358,097,819	44.4
5.1 Commercial multiple peril (non-liability portion)	31,475,759	38,367,979	31,475,754	38,367,984	37,597,074	74,205,593	1,759,465	1.8
5.2 Commercial multiple peril (liability portion)	36,710,965	42,534,837	36,995,232	42,250,570	211,620,620	188,397,861	65,473,329	85.0
6. Mortgage guaranty								
8. Ocean marine		13,210,930		13,210,930	18,610,443	22,501,427	9,319,947	52.6
9.1 Inland marine	85,127,997	65,822,003	85,127,998	65,822,002	34,426,030	43,123,920	57,124,111	50.7
9.2 Pet insurance plans		588,114		588,114	2,754	7,162	563,706	63.2
10. Financial guaranty		(119,268)		(119,268)	2,899,763	2,415,829	364,666	33.5
11.1 Medical professional liability - occurrence		3,712,660		3,712,660	25,252,452	21,238,785	7,726,327	75.1
11.2 Medical professional liability - claims-made		12,675,564		12,675,564	46,588,582	37,863,946	21,400,200	80.6
12. Earthquake		109,836		109,836	1,278,747	1,797,334	(408,751)	(3.9)
13.1 Comprehensive (hospital and medical) individual		8,116		8,116			8,116	140.0
13.2 Comprehensive (hospital and medical) group		116,207		116,207	(4,054,476)	(4,968,007)	1,029,738	(273.3)
14. Credit accident and health (group and individual)								
15.1 Vision only								
15.2 Dental only								
15.3 Disability income								
15.4 Medicare supplement								
15.5 Medicaid Title XIX								
15.6 Medicare Title XVIII								
15.7 Long-term care								
15.8 Federal employees health benefits plan								
15.9 Other health	500	6,278,895	500	6,278,895	7,920,507	11,502,070	2,697,332	44.1
16. Workers' compensation	25,143,924	74,117,273	32,386,654	66,874,543	676,325,108	791,991,881	(48,792,229)	(45.5)
17.1 Other liability - occurrence	345,553,478	177,445,499	345,576,364	177,422,613	1,008,579,921	914,737,020	271,265,514	104.7
17.2 Other liability - claims-made		41,426,842		41,426,842	208,724,920	234,218,938	15,932,824	18.0
17.3 Excess workers' compensation		424,288		424,288	63,653,997	54,109,661	9,968,624	100.2
18.1 Products liability - occurrence	13,224,022	6,765,230	13,234,295	6,754,957	48,987,536	42,940,131	12,802,363	89.9
18.2 Products liability - claims-made		222,374		222,374	792,730	14,133,881	(792,730)	(38.3)
19.1 Private passenger auto no-fault (personal injury protection)	3,346,574	21,769,569	3,346,573	21,769,570	40,550,621	43,068,600	19,251,591	53.3
19.2 Other private passenger auto liability	1,515,259	296,148,155	1,554,940	296,108,474	530,331,800	587,236,692	239,203,582	52.1
19.3 Commercial auto no-fault (personal injury protection)	353,363	2,662,837	500,636	2,515,564	10,083,058	15,417,038	(2,818,415)	(25.1)
19.4 Other commercial auto liability	23,729,621	96,790,272	31,470,468	89,049,425	298,742,137	292,989,825	94,801,738	71.9
21.1 Private passenger auto physical damage	19,414	119,506,758	19,414	119,506,758	4,949,904	14,657,537	109,799,125	38.4
21.2 Commercial auto physical damage	4,191,939	11,124,027	4,646,477	10,669,489	9,120,681	6,380,205	13,409,965	46.2
22. Aircraft (all perils)		(2,617,362)		(2,617,362)	25,521,780	11,512,741	11,391,677	1,260.9
23. Fidelity	358,350	546,511	358,350	546,511	9,303,949	8,460,405	1,390,055	65.9
24. Surety	9,469,572	20,585,010	9,469,570	20,585,012	63,261,833	64,451,630	19,395,216	16.5
26. Burglary and theft		19,773		19,773	58,072	53,088	24,757	34.6
27. Boiler and machinery		1,541,259		1,541,259	(515,873)	403,831	621,555	6.2
28. Credit		1,008,418		1,008,418	6,902,420	10,988,996	(3,078,158)	(374.6)
29. International								
30. Warranty					68,073	68,926	(853)	
31. Reinsurance - nonproportional assumed property	XXX	12,419,289		12,419,289	28,158,030	32,847,600	7,729,719	39.7
32. Reinsurance - nonproportional assumed liability	XXX	11,555,344		11,555,344	58,755,290	51,454,428	18,856,206	81.3
33. Reinsurance - nonproportional assumed financial lines	XXX	303,285		303,285	4,490,674	4,074,880	719,079	16.3
34. Aggregate write-ins for other lines of business					390	(83)	473	38.2
35. TOTALS	589,997,582	1,577,535,024	605,947,172	1,561,585,434	3,859,431,093	3,995,837,997	1,425,178,529	46.9
DETAILS OF WRITE-INS								
3401. Tuition Protection Plan					390	(83)	473	
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)					390	(83)	473	38.2

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	336,894	26,383,912	337,035	26,383,771	287,393	24,492,865	287,771	50,876,258	2,851,671
2.1 Allied lines	123,424	12,150,121	123,480	12,150,066	356,142	49,822,836	356,186	61,972,857	1,929,086
2.2 Multiple peril crop						2,227,588		2,227,588	3,141
2.3 Federal flood						(36,512)		(36,512)	83,133
2.4 Private crop									
2.5 Private flood		26,030		26,030		704,480		730,510	1,389
3. Farmowners multiple peril	3,590,023	4,221,879	3,590,023	4,221,879	3,265,369	5,440,697	3,265,369	9,662,576	981,999
4. Homeowners multiple peril	2,557	141,759,805	2,643	141,759,719	(2,412)	100,922,512	(2,402)	242,682,221	41,088,466
5.1 Commercial multiple peril (non-liability portion)	4,037,720	26,029,281	4,037,720	26,029,281	8,877,213	11,575,157	8,884,576	37,597,074	6,454,095
5.2 Commercial multiple peril (liability portion)	54,859,064	82,180,479	57,554,074	79,485,468	82,007,287	132,111,311	81,983,446	211,620,620	64,300,059
6. Mortgage guaranty									
8. Ocean marine		7,693,350		7,693,350		10,917,093		18,610,443	1,274,485
9.1 Inland marine	11,708,304	12,518,974	11,708,304	12,518,974	20,428,876	21,907,056	20,428,876	34,426,030	(9,436,476)
9.2 Pet insurance plans						2,754		2,754	
10. Financial guaranty		122,315		122,315		2,777,448		2,899,763	
11.1 Medical professional liability - occurrence		6,094,196		6,094,196		19,158,256		25,252,452	1,745,241
11.2 Medical professional liability - claims-made		13,488,121		13,488,121		33,100,461		46,588,582	2,768,214
12. Earthquake		127,621		127,621	47	1,151,126	47	1,278,747	160,529
13.1 Comprehensive (hospital and medical) individual								(a)	
13.2 Comprehensive (hospital and medical) group		(32,952)		(32,952)	(679)	(4,021,524)	(679)	(4,054,476)	392,482
14. Credit accident and health (group and individual)								(a)	
15.1 Vision only								(a)	
15.2 Dental only								(a)	
15.3 Disability income								(a)	
15.4 Medicare supplement								(a)	
15.5 Medicaid Title XIX								(a)	
15.6 Medicare Title XVIII								(a)	
15.7 Long-term care								(a)	
15.8 Federal employees health benefits plan								(a)	
15.9 Other health	1,639	2,000,074	1,639	2,000,074	1,285	5,920,433	1,285	7,920,507	60,901
16. Workers' compensation	72,217,591	353,550,360	109,840,466	315,927,484	54,445,543	385,683,344	79,731,263	676,325,108	176,807,531
17.1 Other liability - occurrence	343,899,128	264,163,195	343,951,001	264,111,322	1,573,000,280	744,638,307	1,573,169,988	1,008,579,921	144,361,009
17.2 Other liability - claims-made	3,425,069	43,116,317	3,425,069	43,116,317	(20,736)	165,610,604	(18,734)	208,724,920	37,673,293
17.3 Excess workers' compensation		26,527,605		26,527,605		37,126,392		63,653,997	15,391,647
18.1 Products liability - occurrence	2,946,799	7,247,623	3,016,674	7,177,748	103,023	41,828,961	122,196	48,987,536	18,961,706
18.2 Products liability - claims-made	230,000	622,659	230,000	622,659		12,496,118		13,118,777	2,117,397
19.1 Private passenger auto no-fault (personal injury protection)	22,475,661	10,365,165	22,519,391	10,321,435	844,656	30,372,248	987,719	40,550,621	11,018,591
19.2 Other private passenger auto liability		235,621,437	16,499	235,604,938	(220,238)	294,738,646	(208,454)	530,331,800	122,496,696
19.3 Commercial auto no-fault (personal injury protection)	3,607,548	6,753,248	3,675,014	6,685,782	668,902	3,424,265	695,891	10,083,058	1,483,854
19.4 Other commercial auto liability	32,619,941	110,862,848	43,936,725	99,546,063	57,686,637	203,530,949	62,021,513	298,742,137	48,228,789
21.1 Private passenger auto physical damage		12,143		12,143	1,300,355	4,937,761	1,300,355	4,949,904	8,429,765
21.2 Commercial auto physical damage	28,367	1,156,176	36,891	1,147,652	2,111,378	8,053,644	2,191,993	9,120,681	2,296,649
22. Aircraft (all perils)		6,011,483	510	6,010,973		19,511,012	205	25,521,780	717,268
23. Fidelity	(698,844)	1,643,582	(698,844)	1,643,582	8,896,274	7,660,367	8,896,274	9,303,949	809,508
24. Surety	(11,585,894)	18,049,159	(11,585,894)	18,049,159	147,699,862	45,212,674	147,699,862	63,261,833	11,805,655
26. Burglary and theft		11,507		11,507		46,565		58,072	44,880
27. Boiler and machinery		409,683		409,683	5,810	(925,556)	5,810	(515,873)	194,125
28. Credit		34,647		34,647		6,867,773		6,902,420	164,143
29. International									
30. Warranty						68,073		68,073	3,292
31. Reinsurance - nonproportional assumed property	XXX	17,244,384		17,244,384	XXX	10,913,646		28,158,030	586,547
32. Reinsurance - nonproportional assumed liability	XXX	11,079,983		11,079,983	XXX	47,675,307		58,755,290	3,270,919
33. Reinsurance - nonproportional assumed financial lines	XXX	345,683		345,683	XXX	4,144,991		4,490,674	112,731
34. Aggregate write-ins for other lines of business		(492)		(492)		882		390	22
35. TOTALS	543,824,991	1,449,591,601	595,718,420	1,397,698,172	1,961,742,268	2,491,791,010	1,991,800,357	3,859,431,093	721,634,432
DETAILS OF WRITE-INS									
3401. Tuition Protection Plan		(492)		(492)		882		390	22
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		(492)		(492)		882		390	22

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	32,531,376			32,531,376
1.2 Reinsurance assumed	112,268,724			112,268,724
1.3 Reinsurance ceded	33,231,318			33,231,318
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	111,568,782			111,568,782
2. Commission and brokerage:				
2.1 Direct excluding contingent		203,486,488		203,486,488
2.2 Reinsurance assumed, excluding contingent		282,306,636		282,306,636
2.3 Reinsurance ceded, excluding contingent		207,280,165		207,280,165
2.4 Contingent - direct		(135,402)		(135,402)
2.5 Contingent - reinsurance assumed		43,993,668		43,993,668
2.6 Contingent - reinsurance ceded		(135,402)		(135,402)
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..		322,506,626		322,506,626
3. Allowances to managers and agents		33,346,452		33,346,452
4. Advertising	9,112,140	56,806,343	3,330,607	69,249,090
5. Boards, bureaus and associations	997,275	4,855,790	206,333	6,059,398
6. Surveys and underwriting reports	864,612	10,779,598	319,842	11,964,053
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	106,369,592	187,918,538	7,998,794	302,286,924
8.2 Payroll taxes	3,416,449	51,321,523	1,133,427	55,871,398
9. Employee relations and welfare	4,153,194	49,306,503	1,254,511	54,714,207
10. Insurance	20,000,076	12,302,877	268,217	32,571,170
11. Directors' fees	2,087	12,708	769	15,564
12. Travel and travel items	2,941,154	8,674,459	360,513	11,976,127
13. Rent and rent items	4,190,695	66,109,349	1,804,611	72,104,654
14. Equipment	2,764,973	23,154,639	558,482	26,478,094
15. Cost or depreciation of EDP equipment and software	1,362,019	14,969,204	308,485	16,639,708
16. Printing and stationery	171,591	687,138	36,787	895,516
17. Postage, telephone and telegraph, exchange and express	1,086,663	11,764,162	219,189	13,070,014
18. Legal and auditing	553,227	1,704,060	141,754	2,399,042
19. Totals (Lines 3 to 18)	157,985,745	533,713,343	17,942,322	709,641,410
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ 420,489		60,853,189		60,853,189
20.2 Insurance department licenses and fees		4,685,667		4,685,667
20.3 Gross guaranty association assessments		189,588		189,588
20.4 All other (excluding federal and foreign income and real estate)		11,921,963		11,921,963
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		77,650,407		77,650,407
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	22,553,272	86,952,216	1,951,333	111,456,821
25. Total expenses incurred	292,107,799	1,020,822,592	19,893,655	(a) 1,332,824,046
26. Less unpaid expenses - current year	721,634,432	169,423,694		891,058,126
27. Add unpaid expenses - prior year	718,893,506	146,495,572		865,389,078
28. Amounts receivable relating to uninsured plans, prior year		10,223		10,223
29. Amounts receivable relating to uninsured plans, current year		42,612		42,612
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	289,366,874	997,926,858	19,893,655	1,307,187,387
DETAILS OF WRITE-INS				
2401. Other expenses	22,553,272	86,952,216	1,951,333	111,456,821
2402. Change in unallocated expense reserves				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	22,553,272	86,952,216	1,951,333	111,456,821

(a) Includes management fees of \$ 288,869,516 to affiliates and \$ 33,350,969 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 13,863,766	13,750,946
1.1 Bonds exempt from U.S. tax	(a) 9,908,282	13,424,351
1.2 Other bonds (unaffiliated)	(a) 261,530,435	270,888,455
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 1,573,239	1,679,432
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	933,794	933,794
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 18,570,618	18,232,994
4. Real estate	(d)	
5. Contract loans		(311,331)
6. Cash, cash equivalents and short-term investments	(e) 12,845,621	12,986,573
7. Derivative instruments	(f) (4,568,039)	(4,443,344)
8. Other invested assets	25,760,531	25,963,485
9. Aggregate write-ins for investment income	5,898,172	5,898,172
10. Total gross investment income	346,316,418	359,003,527
11. Investment expenses		(g) 19,893,655
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		19,893,655
17. Net investment income (Line 10 minus Line 16)		339,109,873
DETAILS OF WRITE-INS		
0901. Miscellaneous Income/(Expense)	5,898,172	5,898,172
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	5,898,172	5,898,172
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		

- (a) Includes \$ 14,374,923 accrual of discount less \$ 7,322,317 amortization of premium and less \$ 18,922,891 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ 88,445 amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ 475,444 accrual of discount less \$ (10,912) amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 1,029,242 accrual of discount less \$ 8,683 amortization of premium and less \$ 198,699 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ 19,893,655 investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(4,764,001)		(4,764,001)		
1.1 Bonds exempt from U.S. tax	(308,397)		(308,397)	1,526,909	
1.2 Other bonds (unaffiliated)	(22,021,759)	(7,093,512)	(29,115,271)	1,689,507	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)				(3,416)	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	1,594,429		1,594,429	(3,445)	
2.21 Common stocks of affiliates				3,118,962	
3. Mortgage loans	(646,054)		(646,054)	(2,707)	
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	12,794	(398,978)	(386,184)	(219,761)	(17,439,845)
7. Derivative instruments	(4,252,674)		(4,252,674)	6,371,367	
8. Other invested assets	5,833,623	12,105	5,845,728	149,319,522	852,544
9. Aggregate write-ins for capital gains (losses)	657	(597,943)	(597,286)		
10. Total capital gains (losses)	(24,551,382)	(8,078,328)	(32,629,710)	161,796,937	(16,587,301)
DETAILS OF WRITE-INS					
0901. FOREIGN EXCHANGE GAIN/LOSS - OTHER	657		657		
0902. IMPAIRMENT ON MORTGAGE LOANS		(597,943)	(597,943)		
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	657	(597,943)	(597,286)		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	25,244,838	24,103,269	(1,141,569)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..	212,791	315,200	102,409
15.3 Accrued retrospective premiums and contracts subject to redetermination	2,036,427	1,555,308	(481,119)
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans	4,197	43	(4,154)
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	6,643,532	(5,819,150)	(12,462,682)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	34,141,785	20,154,670	(13,987,115)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	34,141,785	20,154,670	(13,987,115)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)			
2501. Other assets	6,642,239	(5,819,150)	(12,461,389)
2502. Amounts receivable under high deductible policies	1,293		(1,293)
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	6,643,532	(5,819,150)	(12,462,682)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

Effective January 1, 2001, and subject to any deviations prescribed or permitted by the State of New Hampshire, the accompanying financial statements of The Ohio Casualty Insurance Company (the "Company") have been prepared in conformity with the National Association of Insurance Commissioners ("NAIC") Accounting Practices and Procedures Manual ("APP Manual").

The Company does not have any prescribed or permitted accounting practices.

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 457,812,089	\$ 181,650,226
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 457,812,089	\$ 181,650,226
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 3,457,166,750	\$ 2,886,558,051
(6) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 3,457,166,750	\$ 2,886,558,051

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses. It also requires estimates in the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

C. Accounting Policy

Premiums are earned over the terms of the related policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro-rata methods. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company applies the following accounting policies, where applicable:

1. Short term investments are carried at cost, adjusted where appropriate for amortization of premium or discount, or fair value as specified by the Purposes and Procedures Manual of the NAIC Investment Analysis Office (SVO Manual).
2. Bonds are carried at cost, adjusted where appropriate for amortization of premium or discount, or fair value as specified by the SVO Manual.
3. Common stocks are carried at fair value, except that investments in stocks of subsidiaries, controlled and affiliated ("SCA") companies are carried according to Note 1C(7).
4. Preferred stocks are carried at cost or fair value as specified by the SVO Manual. Preferred stocks of SCA companies are carried according to Note 1C(7).
5. Mortgage loans are carried at amortized cost, less impairments as specified by the SVO Manual.
6. Mortgage backed/asset backed securities are carried at amortized cost or fair value based on guidance in the SVO Manual. Prepayment assumptions for mortgage backed/asset backed securities are based on market expectations. The retrospective adjustment method and prospective interest method are used to value all mortgage backed/asset backed securities
7. Investments in SCA companies are carried in accordance with SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and the SVO Manual.
8. Investments in joint ventures, partnerships, and limited liability companies are carried in accordance with SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Companies, and the SVO Manual.
9. Derivative Securities, refer to Note 8 .
10. Investment income is anticipated as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property Casualty Contracts - Premiums. Refer to Note 30.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and an amount, based on past experience, for losses and loss adjustment expenses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates, and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods, for making such estimates and for establishing the resulting liability, are continually reviewed and follow current standards of practice. Any adjustments to the liability are reflected in the period that they are determined.
12. The Company did not change its capitalization policy from the prior period.
13. The Company has no pharmaceutical rebate receivables.

D. Going Concern

The Company is not aware of any conditions that would impact its ability to continue as a going concern.

NOTES TO FINANCIAL STATEMENTS

NOTE 2 Accounting Changes and Corrections of Errors

There were no material changes in accounting principles and/or correction of errors.

NOTE 3 Business Combinations and Goodwill

A. Statutory Purchase Method

The Company did not enter into any statutory purchase during the year.

B. Statutory Merger

The Company did not enter into any statutory mergers during the year.

C. Impairment Loss

The Company did not recognize an impairment loss during the period.

D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

(1) Capital & Surplus

Less:

(2) Admitted Positive Goodwill

(3) Admitted EDP Equipment & Operating System Software

(4) Admitted Net Deferred Taxes

(5) Adjusted Capital and Surplus (Line 1-2-3-4)

(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])

(7) Current period reported Admitted Goodwill

(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)

Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
\$ 3,298,735,298	XXX
	XXX
	XXX
\$ 39,722,425	XXX
\$ 3,259,012,873	XXX
\$ 325,901,287	XXX
XXX	
XXX	

NOTE 4 Discontinued Operations

The Company has no discontinued operations

A. Discontinued Operation Disposed of or Classified as Held for Sale

Not Applicable

B. Change in Plan of Sale of Discontinued Operation

Not Applicable

C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal

Not Applicable

D. Equity Interest Retained in the Discontinued Operation After Disposal

Not Applicable

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans for 2025 were:

Farm mortgages: N/A

Residential mortgages: 6.440% and 6.440%

Commercial mortgages: 4.250% and 32.800%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 255%.

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total

	Current Year	Prior Year
	\$ 3,887	\$ 2,983

NOTES TO FINANCIAL STATEMENTS

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ 36,247,169	\$ -	\$ 241,800,935	\$ -	\$ 278,048,104
(b) 30 - 59 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) 60 - 89 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(d) 90 - 179 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) 180+ Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 30,219	\$ -	\$ 30,219
(b) Number of Loans	-	-	-	-	3	-	3
(c) Percent Reduced	0.000%	0.000%	0.000%	0.000%	0.388%	0.000%	0.388%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ -	\$ -	\$ 36,247,169	\$ -	\$ 241,800,935	\$ -	\$ 278,048,104
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ 116,491,136	\$ -	\$ 224,713,101	\$ -	\$ 341,204,237
(b) 30 - 59 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) 60 - 89 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(d) 90 - 179 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) 180+ Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 38,651	\$ -	\$ 38,651
(b) Number of Loans	-	-	-	-	4	-	4
(c) Percent Reduced	0.000%	0.000%	0.000%	0.000%	0.802%	0.000%	0.802%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ -	\$ -	\$ 116,491,136	\$ -	\$ 224,713,101	\$ -	\$ 341,204,237

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ -	\$ 15,326	\$ -	\$ 15,326
2. No Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ -	\$ 532,024	\$ -	\$ 532,024
3. Total (1 + 2)	\$ -	\$ -	\$ -	\$ -	\$ 547,350	\$ -	\$ 547,350
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ -	\$ -	\$ -	\$ -	\$ 547,350	\$ -	\$ 547,350
b. Prior Year							
1. With Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ -	\$ 16,204	\$ -	\$ 16,204
2. No Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ -	\$ 556,636	\$ -	\$ 556,636
3. Total (1 + 2)	\$ -	\$ -	\$ -	\$ -	\$ 572,840	\$ -	\$ 572,840
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ -	\$ -	\$ -	\$ -	\$ 572,840	\$ -	\$ 572,840

NOTES TO FINANCIAL STATEMENTS

- (6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 560,095	\$ -	\$ 560,095
2. Interest Income Recognized	\$ -	\$ -	\$ -	\$ -	\$ 33,533	\$ -	\$ 33,533
3. Recorded Investments on Nonaccrual Status	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	\$ -	\$ -	\$ -	\$ -	\$ 33,622	\$ -	\$ 33,622
b. Prior Year							
1. Average Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 572,956	\$ -	\$ 572,956
2. Interest Income Recognized	\$ -	\$ -	\$ -	\$ -	\$ 32,496	\$ -	\$ 32,496
3. Recorded Investments on Nonaccrual Status	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	\$ -	\$ -	\$ -	\$ -	\$ 32,388	\$ -	\$ 32,388

- (7) Allowance for credit losses:

	Current Year	Prior Year
a) Balance at beginning of period	\$ 6,225	\$ 766,557
b) Additions charged to operations	\$ 2,707	\$ (18,023)
c) Direct write-downs charged against the allowances	\$ -	\$ 742,309
d) Recoveries of amounts previously charged off	\$ -	\$ -
e) Balance at end of period (a+b-c-d)	\$ 8,932	\$ 6,225

- (8) Mortgage Loans Derecognized as a Result of Foreclosure:

	Current Year
a) Aggregate amount of mortgage loans derecognized	\$ 18,677,339
b) Real estate collateral recognized	\$ -
c) Other collateral recognized	\$ -
d) Receivables recognized from a government guarantee of the foreclosed mortgage loan	\$ -

- (9) Interest income on impaired commercial mortgage loans is recognized until the loans are more than 90 days delinquent. Interest income and accrued interest receivable are reversed when a loan is put on non-accrual status. Interest income on loans more than 90 days delinquent is recognized in the period the cash is collected. Interest income recognition is continued when the loan becomes less than 90 days delinquent and management determines it is probable that the loan will continue to perform.

B. Debt Restructuring

	Current Year	Prior Year
(1) The total recorded investment in restructured loans, as of year end	\$ 553,575	\$ 579,065
(2) The realized capital losses related to these loans	\$ -	\$ -
(3) Total contractual commitments to extend credit to debtors owning receivables whose terms have been modified in troubled debt restructurings	\$ -	\$ -
(4) The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.		

C. Reverse Mortgages

- (1) Not Applicable
- (2) Not Applicable
- (3) Reverse Mortgages: Enter the reserve amount that is netted against the asset
- (4) Reverse Mortgages: Investment income or (loss) recognized in the period as a result of the re-estimated cash flows

D. Asset-Backed Securities

- (1) Prepayment speed assumptions are updated monthly with data sourced from the Bloomberg data service.

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Received

a. Aggregate Amount Collateral Received

	Fair Value
1. Securities Lending	
(a) Open	\$ 286,861,835
(b) 30 Days or Less	\$ -
(c) 31 to 60 Days	\$ -
(d) 61 to 90 Days	\$ -
(e) Greater Than 90 Days	\$ -
(f) Subtotal (a+b+c+d+e)	\$ 286,861,835
(g) Securities Received	\$ 163,070,546
(h) Total Collateral Received (f+g)	\$ 449,932,381
2. Dollar Repurchase Agreement	
(a) Open	\$ -
(b) 30 Days or Less	\$ -
(c) 31 to 60 Days	\$ -
(d) 61 to 90 Days	\$ -
(e) Greater Than 90 Days	\$ -
(f) Subtotal (a+b+c+d+e)	\$ -
(g) Securities Received	\$ -
(h) Total Collateral Received (f+g)	\$ -

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged \$ 449,932,381

c. All collateral is received in the form of cash and/or securities equal to or in excess of 102% of the loaned value and are maintained in a separate custody account. Cash collateral is reinvested into short-term investments as outlined in the terms of the investment agreement. Per the terms of the investment agreement the Company has the right and ability to redeem any eligible securities on short notice.

d. Not Applicable

(4) Securities Lending Transactions Administered by an Affiliated Agent

Not Applicable for any LMG reporting entity

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open	\$ -	\$ -
(b) 30 Days or Less	\$ 73,079,018	\$ 73,079,018
(c) 31 to 60 Days	\$ 178,257,784	\$ 178,257,784
(d) 61 to 90 Days	\$ 35,525,033	\$ 35,525,033
(e) 91 to 120 Days	\$ -	\$ -
(f) 121 to 180 Days	\$ -	\$ -
(g) 181 to 365 Days	\$ -	\$ -
(h) 1 to 2 years	\$ -	\$ -
(i) 2 to 3 years	\$ -	\$ -
(j) Greater than 3 years	\$ -	\$ -
(k) Subtotal (Sum of a through j)	\$ 286,861,835	\$ 286,861,835
(l) Securities Received	\$ -	\$ -
(m) Total Collateral Reinvested (k+l)	\$ 286,861,835	\$ 286,861,835
2. Dollar Repurchase Agreement		
(a) Open	\$ -	\$ -
(b) 30 Days or Less	\$ -	\$ -
(c) 31 to 60 Days	\$ -	\$ -
(d) 61 to 90 Days	\$ -	\$ -
(e) 91 to 120 Days	\$ -	\$ -
(f) 121 to 180 Days	\$ -	\$ -
(g) 181 to 365 Days	\$ -	\$ -
(h) 1 to 2 years	\$ -	\$ -
(i) 2 to 3 years	\$ -	\$ -
(j) Greater than 3 years	\$ -	\$ -
(k) Subtotal (Sum of a through j)	\$ -	\$ -
(l) Securities Received	\$ -	\$ -
(m) Total Collateral Reinvested (k+l)	\$ -	\$ -

b. The reporting entity's sources of cash that it uses to return the cash collateral is dependent on the liquidity of the current market conditions. Under current conditions, the reporting entity could liquidate all or a portion of its cash collateral reinvestment securities in order to meet the collateral calls that could come due under a worst-case scenario.

(6) The Company has not accepted collateral that it is not permitted by contract or custom to sell or re-pledge.

NOTES TO FINANCIAL STATEMENTS

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date.

The Company has not accepted collateral that extends beyond one year from the reporting date for securities lending transactions.

Description of Collateral	Amount
Total Collateral Extending beyond one year of the reporting date	\$ -

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

(1) Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

(1) Not Applicable

J. Real Estate

Not Applicable

K. Investments in Tax Credit Structures (tax credit investments)

- (1) There are eleven years remaining of unexpired tax credits. The required holding period for the LIHTC investment is twelve years.
- (2) There were \$45 of LIHTC and other tax benefits recognized during the year.
- (3) The balance of the investment recognized in the statement of financial position for the current year is \$400.
- (4) The Companys LIHTC property is required to meet regulatory benchmarks to comply with the LIHTC program which include the review of tenant files. Oversight of the projects is administered by the State Housing agencies.
- (5) The carrying value of the Companys investment in LIHTC did not exceed 10% of its admitted assets.
- (6) The Company did not recognize any impairment loss on its LIHTC investment during the year.
- (7) The Company did not write-down its LIHTC investment or reclassify the LIHTC during the year due to the forfeiture or ineligibility of tax credits.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	
a. Subject to contractual obligation for which liability is not shown					\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	#####				#####	#####	#####
c. Subject to repurchase agreements					\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements					\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements					\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements					\$ -	\$ -	\$ -
g. Placed under option contracts					\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					\$ -	\$ -	\$ -
i. FHLB capital stock	\$ 4,718,700				\$ 4,718,700	\$ 4,645,200	\$ 73,500
j. On deposit with states	#####				#####	#####	\$(1,025,291)
k. On deposit with other regulatory bodies	\$ 469,946				\$ 469,946	\$ 469,925	\$ 21
l. Pledged collateral to FHLB (including assets backing funding agreements)					\$ -	\$ -	\$ -
m. Pledged as collateral not captured in other categories	\$20,488,706				\$20,488,706	\$22,120,121	\$(1,631,415)
n. Other restricted assets					\$ -	\$ -	\$ -
o. Collateral assets received and on balance sheet					\$ -	\$ -	\$ -
p. Assets held under modco reinsurance agreements					\$ -	\$ -	\$ -
q. Assets held under funds withheld reinsurance agreements					\$ -	\$ -	\$ -
r. Total restricted assets (Sum of a through q)	#####	\$ -	\$ -	\$ -	#####	#####	#####

(a) Subset of Column 1

(b) Subset of Column 3

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year						
	8 Total Non-admitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage		12 Reported in General Interrogatories	13 Difference from Note and GI	14 GI Ref
			10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)			
a. Subject to contractual obligation for which liability is not shown		\$ -	0.000%	0.000%	XXX	XXX	XXX
b. Collateral held under security lending agreements		#####	4.432%	4.447%	#####	\$ -	25.04 + 25.05
c. Subject to repurchase agreements		\$ -	0.000%	0.000%		\$ -	26.21
d. Subject to reverse repurchase agreements		\$ -	0.000%	0.000%		\$ -	26.22
e. Subject to dollar repurchase agreements		\$ -	0.000%	0.000%		\$ -	26.23
f. Subject to dollar reverse repurchase agreements		\$ -	0.000%	0.000%		\$ -	26.24
g. Placed under option contracts		\$ -	0.000%	0.000%		\$ -	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		\$ -	0.000%	0.000%		\$ -	26.26
i. FHLB capital stock		\$ 4,718,700	0.046%	0.047%	\$ 4,718,700	\$ -	26.27
j. On deposit with states		#####	2.042%	2.049%	#####	\$ -	26.28
k. On deposit with other regulatory bodies		\$ 469,946	0.005%	0.005%	\$ 469,946	\$ -	26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)		\$ -	0.000%	0.000%		\$ -	26.31
m. Pledged as collateral not captured in other categories		\$20,488,706	0.202%	0.202%	\$20,488,706	\$ -	26.30
n. Other restricted assets		\$ -	0.000%	0.000%		\$ -	26.32
o. Collateral assets received and on balance sheet		\$ -	0.000%	0.000%	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements		\$ -	0.000%	0.000%	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements		\$ -	0.000%	0.000%	XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	\$ -	#####	6.727%	6.749%	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

GI Reference	Difference between Note and GI (Per Column 13 above)	Explanation
25.04 + 25.05	\$ -	
26.21	\$ -	
26.22	\$ -	
26.23	\$ -	
26.24	\$ -	
26.25	\$ -	
26.26	\$ -	
26.27	\$ -	
26.28	\$ -	
26.29	\$ -	
26.31	\$ -	
26.30	\$ -	
26.32	\$ -	

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance (excluding Modco/FWH) and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8 Total Current Year Admitted Restricted	Percentage	
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)		9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account (S/A) Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)					
REINSURANCE AGREEMENT	\$20,488,706				\$20,488,706	\$22,120,121	\$(1,631,415)	\$20,488,706	0.202%	0.202%
Total (c)	\$20,488,706	\$ -	\$ -	\$ -	\$20,488,706	\$22,120,121	\$(1,631,415)	\$20,488,706	0.202%	0.202%
Amount of Total pledged under derivative contracts					\$ -		\$ -	\$ -	XXX	XXX
Total Excluding Derivative Collateral (Total minus Amt of Total pledged under derivative contracts)	\$20,488,706	\$ -	\$ -	\$ -	\$20,488,706	\$22,120,121	\$(1,631,415)	\$20,488,706	XXX	XXX

(a) Subset of column 1

(b) Subset of column 3 respectively.

NOTES TO FINANCIAL STATEMENTS

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance (exclude Modco/FWH) and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted						8 Total Current Year Admitted Restricted	Percentage		
	Current Year					6 Total From Prior Year		7 Increase/ (Decrease) (5 minus 6)	9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account (S/A) Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)					
Total (c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	XXX	XXX	

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

4. Collateral Received and Assets Held under Modco/Funds Withheld (FWH) Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements

Assets	1 (BACV) Collateral ***	2 (BACV) Modco ****	3 (BACV) FWH *****	4 Fair Value Collateral	5 Fair Value Modco	6 Fair Value FWH	7 % of BACV to Total Assets (Admitted and Nonadmitted)*	8 % of BACV to Total Admitted Assets **
General Account:								
a. Cash, Cash Equivalents and Short-Term Investments							0.000%	0.000%
b. Schedule D, Part 1, Section 1							0.000%	0.000%
c. Schedule D, Part 1, Section 2							0.000%	0.000%
d. Schedule D, Part 2, Section 1							0.000%	0.000%
e. Schedule D, Part 2, Section 2							0.000%	0.000%
f. Schedule B							0.000%	0.000%
g. Schedule A							0.000%	0.000%
h. Schedule BA, Part 1							0.000%	0.000%
i. Schedule DL, Part 1							0.000%	0.000%
j. Other							0.000%	0.000%
k. Total Assets (a+b+c+d+e+f+g+h+i+j)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%	0.000%
l. Percentage to Total FWH Assets (including Modco)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Protected Cell:								
m. Cash, Cash Equivalents and Short-Term Investments							0.000%	0.000%
n. Schedule D, Part 1, Section 1							0.000%	0.000%
o. Schedule D, Part 1, Section 2							0.000%	0.000%
p. Schedule D, Part 2, Section 1							0.000%	0.000%
q. Schedule D, Part 2, Section 2							0.000%	0.000%
r. Schedule B							0.000%	0.000%
s. Schedule A							0.000%	0.000%
t. Schedule BA, Part 1							0.000%	0.000%
u. Schedule DL, Part 1							0.000%	0.000%
v. Other							0.000%	0.000%
w. Total Assets (m+n+o+p+q+r+s+t+u+v)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%	0.000%
x. Percentage to Total FWH Assets (including Modco)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

* k=Sum of Columns 1, 2, and 3 divided by Asset Page, Line 26 (Column 1)

w=Sum of Columns 1, 2, and 3 divided by Asset Page, Line 27 (Column 1)

** k=Sum of Columns 1, 2, and 3 divided by Asset Page, Line 26 (Column 3)

w=Sum of Columns 1, 2, and 3 divided by Asset Page, Line 27 (Column 3)

*** k (Collateral BACV) should equal Note 5L(1) Column 1, Line o.

w (Collateral BACV) should equal Note 5L(1) Column 2, Line o.

**** k (Modco BACV) should equal Note 5L(1) Column 1, Line p.

w (Modco BACV) should equal Note 5L(1) Column 2, Line p.

***** k (FWH BACV) should equal Note 5L(1) Column 1, Line q.

w (FWH BACV) should equal Note 5L(1) Column 2, Line q.

NOTES TO FINANCIAL STATEMENTS

Assets	9	10	11	12	13	14	15
	Book/Adjusted Carrying Value (BACV)	Related Party Code					
	FWH Including Modco	1	2	3	4	5	6
General Account:							
a. Cash, Cash Equivalents and Short-Term Investments	\$ -						
b. Schedule D, Part 1, Section 1	\$ -						
c. Schedule D, Part 1, Section 2	\$ -						
d. Schedule D, Part 2, Section 1	\$ -						
e. Schedule D, Part 2, Section 2	\$ -						
f. Schedule B	\$ -						
g. Schedule A	\$ -						
h. Schedule BA, Part 1	\$ -						
i. Schedule DL, Part 1	\$ -						
j. Other	\$ -						
k. Total Assets (a+b+c+d+e+f+g+h+i+j)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
l. Percentage to Total FWH Assets (including Modco)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Protected Cell:							
m. Cash, Cash Equivalents and Short-Term Investments	\$ -						
n. Schedule D, Part 1, Section 1	\$ -						
o. Schedule D, Part 1, Section 2	\$ -						
p. Schedule D, Part 2, Section 1	\$ -						
q. Schedule D, Part 2, Section 2	\$ -						
r. Schedule B	\$ -						
s. Schedule A	\$ -						
t. Schedule BA, Part 1	\$ -						
u. Schedule DL, Part 1	\$ -						
v. Other	\$ -						
w. Total Assets (m+n+o+p+q+r+s+t+u+v)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
x. Percentage to Total FWH Assets (including Modco)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

	1	2
	Amount	% of Liability to Total Liabilities #
y. Recognized Obligation to Return Collateral Asset (General Account)	\$ 449,932,381	6.754%
z. Recognized Obligation to Return Collateral Asset (Protected Cell)		0.000%
aa. Recognized Obligation for Modco assets (General Account)		0.000%
bb. Recognized Obligation for Modco assets (Protected Cell)		0.000%
cc. Recognized Obligation for FWH (excluding Modco) assets (General Account)		0.000%
dd. Recognized Obligation for FWH (excluding Modco) assets (Protected Cell)		0.000%
# y + aa + cc = Column 1 divided by Liability Page, Line 26 (Column 1)		
z + bb + dd = Column 1 divided by Liability Page, Line 27 (Column 1)		

5. Disclose whether any of the assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer). For example, if the insurance reporting entity has used these assets as the collateral in a securities lending agreement, a repo transaction, pledged as collateral to the FHLB, etc. (For Modco/FWH assets, items pledged on behalf of the reinsurer shall not be captured.)

	Collateral Held	Modco	FWH
a. Securities Lending			
b. Repo / repurchase Agreements			
c. Placed under option contracts			
d. On deposit with states			
e. On deposit with other regulatory bodies			
f. Pledged as collateral to FHLB (including assets backing funding agreements)			
g. Pledged as collateral not captured in other categories			
h. Total (a+b+c+d+e+f+g)	\$ -	\$ -	\$ -

M. Working Capital Finance Investments
3. Not Applicable.

N. Offsetting and Netting of Assets and Liabilities
Not Applicable

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) ICO - AC	80		\$ 276,165,477		\$ 283,091,508	
(2) ICO - FV	6		\$ 14,036,487		\$ 13,932,157	
(3) ABS - AC	14	37	\$ 21,265,505	\$ 226,814,871	\$ 21,501,880	\$ 233,368,687
(4) ABS - FV	10	24	\$ 13,078,193	\$ 106,791,904	\$ 11,379,766	\$ 106,791,904
(5) Preferred Stock - AC	3		\$ 9,249,167		\$ 9,343,927	
(6) Preferred Stock - FV	2		\$ 15,223,816		\$ 15,223,816	
(7) Total (1+2+3+4+5+6)	115	61	\$ 349,018,645	\$ 333,606,776	\$ 354,473,055	\$ 340,160,591

AC - Amortized Cost FV - Fair Value

NOTES TO FINANCIAL STATEMENTS

P. Short Sales

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

	Proceeds Received	Current Fair Value of Securities Sold Short	Unrealized Gain or (Loss)	Expected Settlement (# of Days)	Fair Value of Short Sales Exceeding (or expected to exceed) 3 Settlement Days	Fair Value of Short Sales Expected to be Settled by Secured Borrowing
a. ICO						
b. ABS						
c. Preferred Stock						
d. Common Stock						
e. Totals (a+b+c+d)	\$ -	\$ -	\$ -	XXX	\$ -	\$ -

(2) Settled Short Sale Transactions

	Proceeds Received	Current Fair Value of Securities Sold Short	Realized Gain or (Loss) on Transaction	Fair Value of Short Sales that Exceeded 3 Settlement Days	Fair Value of Short Sales Settled by Secured Borrowing
a. ICO	\$ (1,319,700)	\$ (1,320,825)	\$ (1,128)	\$ -	\$ -
b. ABS					
c. Preferred Stock					
d. Common Stock					
e. Totals (a+b+c+d)	\$ (1,319,700)	\$ (1,320,825)	\$ (1,128)	\$ -	\$ -

Q. Prepayment Penalty and Acceleration Fees

	<u>General Account</u>	<u>Protected Cell</u>
1. Number of CUSIPs	118	
2. Aggregate Amount of Investment Income	\$ 1,796,253	

R. Reporting Entity's Share of Cash Pool by Asset Type

<u>Asset Type</u>	<u>Percent Share</u>
(1) Cash	
(2) Cash Equivalents	100.00%
(3) Short-Term Investments	
(4) Total (Must equal 100%)	100.00%

S. Aggregate Collateral Loans by Qualifying Investment Collateral
Not Applicable.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

The Company's investment in joint ventures, partnerships, or limited liability companies does not exceed 10% of its admitted assets.

B. Writedowns for Impairments of Joint Ventures, Partnerships, & LLCs

The Company's limited partnership investment is reported in accordance with SSAP No. 48. These limited partnerships are valued by the equity method using traditional private equity valuation measures. Interim poor performance which indicates a probable inability to recover the carrying amount of the assets leads to impairment losses being recognized by management. The Company did not realize any impairment losses during the year."

NOTE 7 Investment Income

A. The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. No amounts were excluded as of December 31, 2025.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	<u>Amount</u>
1. Gross	\$ 70,721,388
2. Nonadmitted	
3. Admitted	\$ 70,721,388

D. The aggregate deferred interest.

Aggregate Deferred Interest	<u>Amount</u>
-----------------------------	---------------

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

Cumulative amounts of PIK interest included in the current principal balance	<u>Amount</u>
--	---------------

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company
NOTES TO FINANCIAL STATEMENTS

NOTE 8 Derivative Instruments

A. Derivative

(1) Derivative financial instruments utilized by the Company during 2025 and 2024 included interest rate futures contracts and interest rate swaps.

Market risk is defined as the risk of adverse financial impact due to fluctuations in market rates or prices. To mitigate this risk, the Company's senior management has established risk control limits for derivative transactions. Credit/counterparty risk is defined as the risk of financial loss if a counterparty is either unable or unwilling to repay borrowings or settle a transaction in accordance with the underlying contractual terms. The Company manages credit and counterparty risk by using highly rated counterparties and obtaining collateral, where appropriate. Collateral requirements are determined after a comprehensive review of the credit quality of each counterparty and the collateral requirements are monitored and adjusted as needed.

(2) The Company uses derivatives for risk management, income generation and to increase investment portfolio returns through asset replication. The Company does not use derivatives for speculative purposes. The Company may also acquire derivatives as additions to bond, common stock, or preferred stock investments. These derivatives are ancillary to the overall investment and immaterial to the underlying investment portfolio.

(3) The following summarizes the objectives and accounting policies for each type of derivative used:

The Company uses interest rate futures contracts to manage interest rate risk associated with holding certain fixed income investments. Daily cash settlements of variation margins are required for futures contracts and is based on the changes in daily prices. The daily cash settlements of margin gains or losses for futures contracts that received non-hedged accounting treatment and have terminated are reported in net realized capital gains or losses. The daily cash settlements of margin gain or losses for open futures contracts that receive non-hedge accounting treatment are reported as net unrealized capital gains or losses within unassigned surplus.

The Company uses interest rate swap contracts to hedge floating rate bond exposure by exchanging a portion of the Company's future floating cash flows for fixed rate cash flows. The daily cash settlements of margin gains or losses for open swap contracts that receive hedge accounting treatment are reported as net unrealized capital gains or losses within unassigned surplus. Settlements of margin gains or losses for swap contracts that received hedged accounting treatment and have terminated are reported in net realized capital gains or losses.

(4) The Company entered into futures contracts and interest rate swaps in 2025 and 2024 which required the payment/receipt of premiums at either the inception of the contracts or throughout the life of the contracts, depending on the agreement with counterparties and brokers.

(5) The Company did not have gains or losses in net unrealized capital gains or losses that represented a component of any derivatives' gain or loss that was excluded from the assessment of hedge effectiveness in 2025 or 2024.

(6) The Company did not have gains or losses in net unrealized gains or losses that resulted from derivatives that no longer qualify for hedge accounting treatment in 2025 and 2024.

(7) The Company reports derivatives' gains and losses in Other Investing in the statement of cash flow in 2025 and 2024.

(8) Interest rate swaps and bond forwards are accounted for as cash flow hedges of a forecasted transaction in 2025.

a. The maximum length of time over which the entity is hedging its exposure to the variability in future cash flows for interest rate swaps is 14 months. The maximum length of time over which the entity is hedging its exposure to the variability in future cash flows for bond forwards is five years.

b. Not applicable.

(9) Not applicable.

(10) Not applicable.

B. Derivative

Not applicable.

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	12/31/2025			12/31/2024			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$148,696,000	\$ 8,035,000	\$156,731,000	\$151,690,000	\$ 5,208,000	\$156,898,000	\$ (2,994,000)	\$ 2,827,000	\$ (167,000)
(b) Statutory Valuation Allowance Adjustment			\$ -			\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$148,696,000	\$ 8,035,000	\$156,731,000	\$151,690,000	\$ 5,208,000	\$156,898,000	\$ (2,994,000)	\$ 2,827,000	\$ (167,000)
(d) Deferred Tax Assets Nonadmitted			\$ -			\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$148,696,000	\$ 8,035,000	\$156,731,000	\$151,690,000	\$ 5,208,000	\$156,898,000	\$ (2,994,000)	\$ 2,827,000	\$ (167,000)
(f) Deferred Tax Liabilities	\$ 26,077,000	\$112,558,000	\$138,635,000	\$ 17,026,000	\$ 83,521,000	\$100,547,000	\$ 9,051,000	\$ 29,037,000	\$ 38,088,000
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$122,619,000	#####	\$ 18,096,000	\$134,664,000	\$ (78,313,000)	\$ 56,351,000	\$ (12,045,000)	\$ (26,210,000)	\$ (38,255,000)

NOTES TO FINANCIAL STATEMENTS

2.

	12/31/2025			12/31/2024			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$108,263,998	\$ 1,588,816	\$109,852,814	\$ 91,848,696	\$ 1,295,382	\$ 93,144,078	\$ 16,415,302	\$ 293,434	\$ 16,708,736
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 7,694,836		\$ 7,694,836	\$25,451,982		\$25,451,982	\$ (17,757,146)	\$ -	\$ (17,757,146)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 7,694,836		\$ 7,694,836	\$25,451,982		\$25,451,982	\$ (17,757,146)	\$ -	\$ (17,757,146)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$519,414,048	XXX	XXX	\$ 426,013,984	XXX	XXX	\$ 93,400,064
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$26,077,000	\$13,106,350	\$39,183,350	\$17,026,000	\$21,275,941	\$38,301,941	\$ 9,051,000	\$ (8,169,591)	\$ 881,409
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$142,035,834	\$14,695,166	\$156,731,000	\$ 134,326,678	\$22,571,323	\$ 156,898,001	\$ 7,709,156	\$ (7,876,157)	\$ (167,001)

3.

	2025	2024
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	663.159%	577.940%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 3,439,070,750	\$ 2,830,207,051

4.

	12/31/2025		12/31/2024		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 148,696,000	\$ 8,035,000	\$ 151,690,000	\$ 5,208,000	\$ (2,994,000)	\$ 2,827,000
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 148,696,000	\$ 8,035,000	\$ 151,690,000	\$ 5,208,000	\$ (2,994,000)	\$ 2,827,000
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes No

B. Regarding deferred tax liabilities that are not recognized:

The Company does not have any DTLs described in SSAP No. 101 Income Taxes, a Replacement of SSAP No. 10R and SSAP No. 10, paragraph 23.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

	(1) 12/31/2025	(2) 12/31/2024	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 104,529,517	\$ 64,539,568	\$ 39,989,949
(b) Foreign			\$ -
(c) Subtotal (1a+1b)	\$ 104,529,517	\$ 64,539,568	\$ 39,989,949
(d) Federal income tax on net capital gains	\$ (7,398,517)	\$ (16,546,568)	\$ 9,148,051
(e) Utilization of capital loss carry-forwards			\$ -
(f) Other			\$ -
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 97,131,000	\$ 47,993,000	\$ 49,138,000
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 59,496,000	\$ 59,400,000	\$ 96,000
(2) Unearned premium reserve	\$ 64,840,000	\$ 67,167,000	\$ (2,327,000)
(3) Policyholder reserves			\$ -
(4) Investments	\$ 17,000	\$ 17,000	\$ -
(5) Deferred acquisition costs			\$ -
(6) Policyholder dividends accrual			\$ -
(7) Fixed assets	\$ 305,000	\$ 4,670,000	\$ (4,365,000)
(8) Compensation and benefits accrual	\$ 10,723,000	\$ 10,664,000	\$ 59,000
(9) Pension accrual			\$ -
(10) Receivables - nonadmitted	\$ 7,077,000	\$ 4,233,000	\$ 2,844,000
(11) Net operating loss carry-forward			\$ -
(12) Tax credit carry-forward			\$ -
(13) Other	\$ 6,238,000	\$ 5,539,000	\$ 699,000
(99) Subtotal (sum of 2a1 through 2a13)	\$ 148,696,000	\$ 151,690,000	\$ (2,994,000)
(b) Statutory valuation allowance adjustment			\$ -
(c) Nonadmitted			\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 148,696,000	\$ 151,690,000	\$ (2,994,000)
(e) Capital:			
(1) Investments	\$ 7,904,000	\$ 5,208,000	\$ 2,696,000
(2) Net capital loss carry-forward			\$ -
(3) Real estate			\$ -
(4) Other	\$ 131,000		\$ 131,000
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 8,035,000	\$ 5,208,000	\$ 2,827,000
(f) Statutory valuation allowance adjustment			\$ -
(g) Nonadmitted			\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 8,035,000	\$ 5,208,000	\$ 2,827,000
(i) Admitted deferred tax assets (2d + 2h)	\$ 156,731,000	\$ 156,898,000	\$ (167,000)
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ 3,979,000	\$ 4,216,000	\$ (237,000)
(2) Fixed assets	\$ 19,410,000	\$ 8,218,000	\$ 11,192,000
(3) Deferred and uncollected premium			\$ -
(4) Policyholder reserves		\$ 2,183,000	\$ (2,183,000)
(5) Other	\$ 2,688,000	\$ 2,409,000	\$ 279,000
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 26,077,000	\$ 17,026,000	\$ 9,051,000
(b) Capital:			
(1) Investments	\$ 112,558,000	\$ 83,513,000	\$ 29,045,000
(2) Real estate			\$ -
(3) Other		\$ 8,000	\$ (8,000)
(99) Subtotal (3b1+3b2+3b3)	\$ 112,558,000	\$ 83,521,000	\$ 29,037,000
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 138,635,000	\$ 100,547,000	\$ 38,088,000
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 18,096,000	\$ 56,351,000	\$ (38,255,000)

D. Effective tax rates differ from the current statutory rate of 21% principally due to the effects of LP & LLC income, immediate deduction of domestic R&E capitalization, and partnership income.

E. 1. The Company has no net operating loss carry-forward or tax credit carry-forward available to offset future net income subject to Federal income tax. The Company has no corporate alternative minimum tax credit carry-forwards.

2. The amount of Federal income taxes incurred and available for recoupment in the event of future losses is \$98,622,000 from the current year and \$59,200,000 from the preceding year.

3. The Company does not have deposits admitted under Section 6603 of the Internal Revenue Code.

NOTES TO FINANCIAL STATEMENTS

F. The method of federal income tax allocation is subject to a written agreement. Allocation is based upon separate return calculations with credit applied for losses as appropriate. The Company has the enforceable right to recoup prior year payments in the event of future losses.

The Company's Federal income tax return is consolidated with the following entities:

<p>America First Insurance Company America First Lloyd's Insurance Company American Compensation Insurance Company American Economy Insurance Company American Fire and Casualty Company American States Insurance Company American States Insurance Company of Texas American States Lloyds Insurance Company American States Preferred Insurance Company Berkeley Management Corporation Bloomington Compensation Insurance Company Colorado Casualty Insurance Company Consolidated Insurance Company Diversified Settlements, Inc. Eagle Development Corporation Emerald City Insurance Agency, Inc. Employers Insurance Company of Wausau Excelsior Insurance Company Excess Risk Reinsurance Inc. Facilitators, Inc. F.B. Beattie & Co., Inc. First National Insurance Company of America First State Agency Inc. General America Corporation General America Corporation of Texas General Insurance Company of America Golden Eagle Insurance Corporation Gulf States AIF, Inc. Hawkeye-Security Insurance Company Indiana Insurance Company Insurance Company of Illinois Ironshore Holdings (US) Inc. Ironshore Indemnity Inc. Liberty Specialty Markets Bermuda Limited Ironshore Management Inc. Ironshore Services Inc. Ironshore Specialty Insurance Company Ironshore Surety Holdings Inc. LEXCO Limited Liberty-USA Corporation Liberty Financial Services, Inc. Liberty Insurance Corporation Liberty Insurance Holdings, Inc. Liberty Insurance Underwriters Inc. Liberty International Holdings Inc. Liberty Life Holdings Inc. Liberty Lloyds of Texas Insurance Company Liberty Management Services, Inc. Liberty Mexico Holdings Inc. Liberty Mutual Agency Corporation Liberty Mutual Credit Risk Transfer PCC Inc. Liberty Mutual Fire Insurance Company Liberty Mutual Group Asset Management Inc. Liberty Mutual Group Inc. Liberty Mutual Holding Company Inc. Liberty Mutual Insurance Company Liberty Mutual Personal Insurance Company Liberty Mutual Technology Group, Inc. Liberty Northwest Insurance Corporation Liberty Personal Insurance Company</p>	<p>Liberty RE (Bermuda) Limited Liberty Sponsored Insurance (Vermont), Inc. Liberty Surplus Insurance Corporation LIH-RE of America Corporation LIU Specialty Insurance Agency Inc. LM General Insurance Company LM Insurance Corporation LM Property and Casualty Insurance Company LMCRT-FRE-01 IC LMHC Massachusetts Holdings Inc. Managed Care Associates Inc. Meridian Security Insurance Company Mid-American Fire & Casualty Company Milbank Insurance Company Nationale Borg Reinsurance N.V. North Pacific Insurance Company Ocasco Budget, Inc. OCI Printing, Inc. Ohio Casualty Corporation Ohio Security Insurance Company Open Seas Solutions, Inc. Oregon Automobile Insurance Company Peerless Indemnity Insurance Company Peerless Insurance Company Plaza Insurance Company Rianoc Research Corporation Rockhill Holding Company Rockhill Insurance Company RTW, Inc. SA Software Shelf, Inc. Safeco Corporation Safeco General Agency, Inc. Safeco Insurance Company of America Safeco Insurance Company of Illinois Safeco Insurance Company of Indiana Safeco Insurance Company of Oregon Safeco Lloyds Insurance Company Safeco National Insurance Company Safeco Properties, Inc. Safeco Surplus Lines Insurance Company San Diego Insurance Company State Auto Financial Corporation State Auto Holdings, Inc. State Auto Insurance Company of Ohio State Auto Insurance Company of Wisconsin State Auto Labs Corp. State Auto Property & Casualty Insurance Company State Automobile Mutual Insurance Company Stateco Financial Services, Inc. The First Liberty Insurance Corporation The Midwestern Indemnity Company The National Corporation The Netherlands Insurance Company The Ohio Casualty Insurance Company Wausau Business Insurance Company Wausau General Insurance Company Wausau Underwriters Insurance Company West American Insurance Company Workgrid Software, Inc</p>
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G. The Company does not expect the Federal and Foreign income tax loss contingencies, as determined in accordance with SSAP No. 5R, Liabilities, Contingencies and Impairments of Assets, with the modifications provided in SSAP No. 101, Income Taxes – A Replacement of SSAP No. 10R and SSAP No. 10, to significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not Applicable.

NOTES TO FINANCIAL STATEMENTS

I. Alternative Minimum Tax (AMT) Credit

Not applicable.

J. Corporate Alternative Minimum Tax

On July 4, 2025, the US enacted H.R. 1, otherwise known as the One Big Beautiful Bill Act ("OBBBA"). The OBBBA includes a broad range of tax reform provisions impacting corporations, including extensions and modifications to both domestic and international provisions of the Tax Cuts and Jobs Act of 2017, as well as adjustments to certain Inflation Reduction Act ("IRA") incentives. The Company, as a member of Liberty Mutual Holding Company Inc. and Subsidiaries controlled group, is an applicable corporation subject to the corporate alternative minimum tax ("CAMT") enacted under the IRA of 2022.

The Company has made an accounting policy election to disregard potential future years' CAMT in evaluating the need for a valuation allowance for its non-CAMT DTAs.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. All the outstanding shares of capital stock of the Company are held by Ohio Casualty Corporation ("OCC"), an Ohio insurance holding company. OCC is owned by Liberty Mutual Insurance Company ("LMIC" 78%), a Massachusetts insurance company; Liberty Mutual Fire Insurance Company ("LMFIC" 6%), a Wisconsin insurance company; Employers Insurance Company of Wausau ("EICOW" 8%), a Wisconsin insurance company; and Peerless Insurance Company ("PIC" 8%), a New Hampshire insurance company. The ultimate parent of LMIC, LMFIC, EICOW and PIC is Liberty Mutual Holding Company Inc., a Massachusetts company.

B. Transactions between the Company and its affiliates are listed on Schedule Y Part 2.

As of December 31, 2025, the Company had the following capital transactions with its parent and subsidiaries:

1. Received capital contributions of	\$ -
2. Received return of capital distributions of	\$ 542,410,379
3. Contributed capital in the amount of	\$ 139,181,285
4. Received dividends in the amount of	\$ 6,450,967

C. Transactions with related party who are not reported on Schedule Y

Not applicable

D. At December 31, 2025, the Company reported a net \$ (89,441,798) due from affiliates. In general, the terms of the intercompany arrangements require settlement at least quarterly.

E. Refer to Note 26 for information regarding the Inter-Company Reinsurance Agreement.

The Company is a party to a management services agreement (the "Agreement") with Liberty Mutual Insurance Company ("LMIC"). Under the Agreement, LMIC may provide the Company with office space, supplies, equipment, telephone and wire services, the use of computers and similar machines and services of personnel employed by LMIC and LMG. Services provided include, but are not limited to, risk underwriting, claims processing, claims adjustments, policyholder services, contract management and administration. LMIC is reimbursed for the cost of all services which it provides under the Agreement.

The Company is a party to an investment management agreement with Liberty Mutual Group Asset Management Inc. ("LMGAM"). Under the agreement, LMGAM manages the assets of the Company's investment portfolio.

The Company is a party to an Agency Agreement with Comparion Insurance Agency, LLC ("CIA") whereby CIA is appointed a property-casualty insurance agent of the Company and provides usual and customary services of an insurance agent on all insurance contracts placed by CIA with the Company.

The Company is a party to an Agency Agreement with Liberty Mutual Surety Agency LLC ("LMSA") whereby LMSA is appointed a property-casualty insurance agent of the Company and provides usual and customary services of an insurance agent on all insurance contracts placed by LMSA with the Company.

The Company is party to a Federal Tax Sharing Agreement between LMHC and affiliates (Refer to Note 9F).

The Company is party to revolving credit agreements under which the Company may borrow funds from the following SCA companies for the purpose of accommodating fluctuations in daily cash flow and to promote efficient management of investments:

Company	Credit Line
Liberty Mutual Insurance Company	\$280,000,000
Liberty Mutual Fire Insurance Company	\$165,000,000
Peerless Insurance Company	\$280,000,000
Safeco Insurance Company of America	\$220,000,000
Employers Insurance Company of Wausau	\$170,000,000

There were no outstanding borrowings as of December 31, 2025.

The Company is party to revolving credit agreements under which the Company may borrow funds from the following SCA companies for the purpose of accommodating fluctuations in daily cash flow and to promote efficient management of investments:

Company	Credit Line
Liberty Mutual Insurance Company	\$280,000,000
Liberty Mutual Fire Insurance Company	\$165,000,000
Peerless Insurance Company	\$280,000,000
Safeco Insurance Company of America	\$220,000,000
Employers Insurance Company of Wausau	\$170,000,000

There were no outstanding borrowings as of December 31, 2025.

F. The Company has not made any guarantees or initiated any undertakings for the benefit of affiliates which result in a material contingent exposure of the Company's or affiliates' assets or liabilities.

G. The Company is a member of a holding company structure as illustrated in Schedule Y Part 1.

H. The Company does not own shares of any upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated company.

I. The Company does not own investments in subsidiary, controlled or affiliated companies that exceed 10% of its admitted assets.

J. The Company did not recognize any impairment write down for its SCA companies during the statement period

NOTES TO FINANCIAL STATEMENTS

K. The Company does not use CARVM in calculating its investment in its foreign subsidiaries.

L. The Company does not hold any investments in downstream non-insurance holding companies.

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	\$ -	\$ -	\$ -
b. SSAP No. 97 8b(ii) Entities				
Ocasco Budget Inc.	100.0%	\$ (126)	\$ (126)	
Total SSAP No. 97 8b(ii) Entities	XXX	\$ (126)	\$ (126)	\$ -
c. SSAP No. 97 8b(iii) Entities				
Liberty Mutual Investment Holdings LLC	10.0%	\$ 844,028,515	\$ 844,028,515	
Liberty Structured Holdings LLC	20.0%	\$ 406,307,797	\$ 406,307,797	
WGN Holdings LLC	25.0%	\$ 17,414,836	\$ 17,414,836	
LMAT Holdings LLC	10.0%	\$ 3,748,439	\$ 3,748,439	
Avomark Insurance Agency, LLC	100.0%	\$ (550)	\$ (550)	
Total SSAP No. 97 8b(iii) Entities	XXX	\$ 1,271,499,037	\$ 1,271,499,037	\$ -
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX	\$ -	\$ -	\$ -
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	\$ 1,271,498,911	\$ 1,271,498,911	\$ -
f. Aggregate Total (a+ e)	XXX	\$ 1,271,498,911	\$ 1,271,498,911	\$ -

(2) NAIC Filing Response Information

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resubmission Required Yes/No	Code **
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	\$ -	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ -	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ -	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Investment in Insurance SCAs

The Company does not hold investments in Insurance SCAs for which the audited statutory equity reflects a departure from the NAIC statutory accounting practices and procedures.

O. SCA or SSAP 48 Entity Loss Tracking

The Company does not hold investments in SCAs.

NOTES TO FINANCIAL STATEMENTS

NOTE 11 Debt

A. Debt (Including Capital Notes)

The Company has no debt, including capital notes.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company has become a member of the Federal Home Loan Bank (FHLB) of Boston since 12/29/2022. There were no outstanding borrowings as of December 31, 2025. The Company has determined the actual maximum borrowing capacity as \$500,000,000 per Board of Directors consent.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 4,718,618	\$ 4,718,618	
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ 4,718,618	\$ 4,718,618	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 500,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 4,645,123	\$ 4,645,123	
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ 4,645,123	\$ 4,645,123	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 500,000,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	\$ -					
2. Class B	\$ 4,718,618	\$ 4,718,618				

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Total Collateral Pledged			
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Maximum Collateral Pledged			
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -			XXX
(b) Funding Agreements	\$ -			XXX
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -			XXX
(b) Funding Agreements	\$ -			XXX
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ -		
2. Funding Agreements	\$ -		
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ -	\$ -	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	
3. Other	

C. There were no outstanding borrowings as of December 31, 2025.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company does not have any direct employees and therefore, does not have any direct obligations for a defined benefit plan, deferred compensation arrangements, compensated absences or other postretirement benefit plans. Services for the operation of the Company are provided under provisions of the management services agreements, as described in Note 10F

B. Information about Plan assets

Not applicable

C. The fair value of each class of plan assets

Not applicable

D. Narrative description of expected long term rate of return assumption

Not applicable

E. Defined Contribution Plan

Not applicable

F. Multiemployer Plans

Not applicable

G. Consolidated/Holding Company Plans

Not applicable

H. Postemployment Benefits and Compensated Absences

Not applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company has 1,000,000 shares authorized, and 900,000 shares issued and outstanding as of December 31, 2025. All shares have a stated par value of \$5.

B. Preferred Stock

Not applicable.

C. There are no dividend restrictions.

D. The Company did not pay any dividends to its parent in 2025

E. The maximum amount of dividends that can be paid by New Hampshire-domiciled insurance companies to shareholders without prior approval of the Insurance Commissioner is less than 10% of surplus or net income. The maximum dividend payout which may be made without prior approval in 2026 is \$ 345,716,675.

F. The Company does not have restricted unassigned surplus.

G. The Company had no advances to surplus.

H. The Company does not hold stock for special purposes.

I. The Company does not hold special surplus funds.

NOTES TO FINANCIAL STATEMENTS

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses: \$ 696,515,126

after applicable deferred taxes of \$ (4,600,379)

K. The company issued the following surplus debentures or similar obligations:

Not Applicable

L. The impact of any restatement due to prior quasi-reorganizations is as follows::

Not Applicable

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

Refer to Note 10F

(1) Total SSAP No. 97 - Investments in Subsidiary, Controlled, and Affiliated Entities, and SSAP No. 48 - Joint Ventures, Partnerships and Limited Liability Companies contingent liabilities: \$ 0

Total contingent liabilities:

(2)

(1)	(2)	(3)	(4)	(5)
Nature and circumstances of guarantee and key attributes, including date and duration of agreement	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5.)	Ultimate financial statement impact if action under the guarantee is required	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted
Total	\$ -	XXX	\$ -	XXX

(3)

	Amount
a. Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2) above.)	\$ -
b. Current Liability Recognized in F/S:	
1. Noncontingent Liabilities	
2. Contingent Liabilities	
c. Ultimate Financial Statement Impact if action under the guarantee is required:	
1. Investments in SCA	
2. Joint Venture	
3. Dividends to Stockholders (capital contribution)	
4. Expense	
5. Other	
6. Total (1+2+3+4+5) (Should equal (3)a.)	\$ -

B. Assessments

(1)

The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments and premium-based assessments are presumed probable when the premium on which the assessments are expected to be based are written. In the case of loss-based assessments, the event that obligates the entity is an entity incurring the losses on which the assessments are expected to be based.

The Company has accrued a liability for guaranty funds and other assessments of \$6,732,522 that is offset by future premium tax credits of \$420,489. Current guaranty fund assessments and assessments based on losses paid are expected to be paid out in the next two years, while premium tax offsets are realized over the period determined by each individual state once the guaranty fund assessment has been paid. The Company continues to remit payment relating to prior year insolvencies.

(2)	a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$	361,857
	b. Decreases current year:		
	Premium tax offset applied	\$	361,857
	c. Increases current year:		
	Premium tax offset increase	\$	420,489
	d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$	420,489

(3)

a. Discount Rate Applied

NOTES TO FINANCIAL STATEMENTS

b. The Undiscounted and Discounted Amount of the Guaranty Fund Assessments and Related Assets by Insolvency

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted

c. Number of Jurisdictions, Ranges of Years Used to Discount and Weighted Average Number of Years of the Discounting Time Period for Payables and Recoverables by Insolvency

Name of the Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years

C. **Gain Contingencies**

Not applicable

D. **Claims related extra contractual obligations and bad faith losses stemming from lawsuits**

- (1) The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits
- (2) Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period
- (3) Indicate whether claim count information is disclosed per claim or per claimant

Direct	
\$	2,305,000
	0-25 Claims
	Per Claim

E. **Product Warranties**

Not Applicable

(2) Reconciliation of aggregate product warranty liability

a. Product warranty liability beginning balance	\$	-
b. Reductions for payments made under the warranty		
c. Liability accrual for product warranties issued during the current period		
d. Change in liability accrual for product warranties issued in previous periods		
e. Product warranty liability ending balance	\$	-

F. **Joint and Several Liabilities**

The Company is not a participant in any joint and several liabilities.

G. **All Other Contingencies**

Lawsuits arise against the Company in the normal course of business. Contingent liabilities arising from litigation, income taxes, and other matters are not considered material in relation to the financial position of the Company.

As disclosed in Note 9 F, the Company is a member of a controlled group for federal income tax purposes, and that group includes LMGI. LMGI is the plan sponsor of the Liberty Mutual Retirement Benefit Plan, a qualified plan under federal law. Pursuant to federal law, if LMGI has not made the minimum required contributions with respect to the Liberty Mutual Retirement Benefit Plan, the Company, jointly and severally with all other members of the controlled group, would be contingently liable to make such contributions.

NOTE 15 Leases

A. **Lessee Operating Lease:**

See below

(1)

- a. The Company leases office space, plant and equipment under various non-cancelable operating lease arrangements. The Company's minimum lease obligations, including sales-leaseback transactions, under these agreements are as follows:
- b. See below
- c. See below

NOTES TO FINANCIAL STATEMENTS

(2) a. At December 31, 2025, the minimum aggregate rental commitments are as follows:

	Operating Leases
1. 2026	\$ 6,106,203
2. 2027	\$ 5,587,404
3. 2028	\$ 4,394,860
4. 2029	\$ 2,507,465
5. 2030	\$ 1,984,219
6. 2030 & Thereafter	\$ 2,025,372
7. Total (sum of 1 through 6)	\$ 22,605,523

(3) The amount of liability the Company recognized in its financial statements for lease agreements for which it is no longer using the leased property benefits is \$ 4,099,518.

The Company's sales-leaseback transactions are included in the operating lease obligations.

B. Lessor Leases

(1) Operating Losses

a, Leasing is not a significant part of the Company's business activities.

c. Future minimum lease payment receivables under noncancelable leasing arrangements as of the end of current period are as follows:

	Operating Leases
1. 2026	
2. 2027	
3. 2028	
4. 2029	
5. 2030	
6. Thereafter	
7. Total (sum of 1 through 6)	\$ -

(2) Leveraged Leases

b. The Company's investment in leveraged leases relates to equipment used primarily in the transportation industries. The component of net income from leveraged leases as of the end of current period and December 31, 2025 were as shown below:

	2025	2024
1. Income from leveraged leases before income tax including investment tax credit		
2. Less current income tax		
3. Net income from leveraged leases (1 - 2)	\$ -	\$ -

c. The components of the investment in leveraged leases as of the end of current period and December 31, 2025 were as shown below:

	2025	2024
1. Lease contracts receivable (net of principal and interest on non-recourse financing)		
2. Estimated residual value of leased assets		
3. Unearned and deferred income		
4. Investment in leveraged leases		
5. Deferred income taxes related to leveraged leases		
6. Net investment in leveraged leases	\$ -	\$ -

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The notional amounts specified in the agreements are used to calculate the exchange of contractual payments under the agreements and are generally not representative of the potential for gain or loss on these agreements.

(1) The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk.

	ASSETS		LIABILITIES	
	2025	2024	2025	2024
a. Swaps			\$ 175,000,000	\$ 175,000,000
b. Futures	\$ -	\$ 2,412,000		
c. Options				
d. Total (a+b+c)	\$ -	\$ 2,412,000	\$ 175,000,000	\$ 175,000,000

See Schedule DB of the Company's annual statement for additional detail

(2) 2. The Company uses interest rate swaps to reduce market risks from changes in interest rates and to alter interest rate exposures arising from mismatches between assets and liabilities. Under interest rate swaps, the Company agrees with other parties to exchange, at specified intervals, the difference between fixed-rate and floating-rate interest amounts calculated by reference to an agreed notional principal amount. Generally, no cash is exchanged at the outset of the contract and either party makes no principal payments. These transactions are entered into pursuant to master agreements that provide for a single net payment to be made by one counterparty at each due date.

Under exchange-traded currency futures, the Company agrees to purchase a specified number of contracts with other parties and to post variation margin on a daily basis in an amount equal to the difference in the daily fair values of those contracts. The parties with whom the Company enters into exchange-traded futures and options are regulated futures commissions merchants who are members of a trading exchange.

(3) The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. The credit exposure is represented by the fair value of contracts with a positive statement value at the reporting date. Because exchange-traded futures are affected through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments. The Company has not incurred any losses on derivative financial instruments due to counterparty non-performance.

(4) The Company is required to put up collateral for any futures contracts that are entered. The Company pledges or obtains collateral when certain predetermined exposure limits are exceeded. The amount of collateral that is required is determined by the exchange on which it is traded and is typically in the form of cash. The Company currently puts up cash and U.S. Treasury Bonds to satisfy this collateral requirement.

NOTES TO FINANCIAL STATEMENTS

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

(1) The Company did not have any transfers of receivables reported as sales.

(2) Not Applicable.

B. Transfer and Servicing of Financial Assets

The Company participates in a Securities Lending Program to generate additional income, whereby certain fixed income and mortgage backed securities are loaned for a period of time from the Company's portfolio to qualifying third parties, via a lending agent. The company does not participate in term loans; therefore, the company does not have contractual collateral transactions that extend beyond one year from the reporting date. Borrowers of these securities provide collateral equal to or in excess of 102% of the market value of the loaned securities. Acceptable collateral may be in the form of cash or U.S. Government securities, such as Treasuries and Agency Bonds. The market value of the loaned securities is monitored and additional collateral is obtained if the market value of the collateral falls below 102% of the market value of the loaned securities. Additionally, the lending agent indemnifies the Company against borrower defaults. Cash collateral is carried as an asset with an offsetting liability on the balance sheet, as the collateral is unrestricted and the Company can exercise discretion as to how the collateral is invested. The loaned securities remain a recorded asset of the Company. At December 31, 2025 the total fair value of securities on loan was \$434,593,746 with corresponding collateral value of \$449,932,381 of which \$286,861,835 represents cash collateral that was reinvested.

1	2	3	4	5	6	7	8
Identification of Transaction	BACV at Time of Transfer	Original Reporting Schedule of the Transferred Assets	Amount Derecognized from Sale Transaction	Amount that continues to be recognized in the statement of financial position (Col. 2 minus 4)	BACV of acquired interests in transferred assets	Reporting Schedule of Acquired Interests	Percentage of interests of a reporting entity's transferred assets acquired by affiliated entities

C. Wash Sales

(1) Not applicable.

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31, 2025 and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain (Loss)

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company has no direct premiums written or produced through managing general agents or third party administrators.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company
NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

Fair Value Measurements by Levels 1, 2 and 3

Fair value is the price that would be received to sell an asset or would be paid to transfer a liability in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which generally utilizes market transaction data for identical or similar instruments.

Included in various investment related line items in the financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain bonds and preferred stock, when carried at the lower of cost or market.

The hierarchy level assigned to each security in the Company's portfolio is based on the Company's assessment of the transparency and reliability of the inputs used in the valuation of each instrument at the measurement date. The highest priority is given to unadjusted quoted prices in active active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Securities are classified based on the lowest level of input that is significant to the fair value measurement. The Company recognizes transfers between levels at the end of each reporting period. The three hierarchy levels are defined as follows:

- Level 1 — Valuations based on unadjusted observable quoted market prices in active markets for identical assets or liabilities that the Company has the ability to access.
- Level 2 — Valuations based on observable inputs (other than Level 1 prices), such as quoted prices for similar assets or liabilities at the measurement date, quoted prices in markets that are not active, or other inputs that are observable, either directly or indirectly.
- Level 3 — Valuations based on inputs that are unobservable and significant to the overall fair value measurement and involve measurement judgment. The unobservable inputs reflect the Company's estimates of the assumptions that market participants would use in valuing the assets and liabilities.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Corporate and other (ICO)		\$ 128,385,930	\$ 23,624,903		\$ 152,010,833
Foreign Government (ICO)		\$ 699,990			\$ 699,990
Special Revenue and Political Subdivisions (ICO)					\$ -
US Govt and Agency (ICO)					\$ -
Non Mortgage ABS (ABS)		\$ 17,720,255			\$ 17,720,255
CMBS - Non-Agency (ABS)					\$ -
CMBS - Agency (ABS)					\$ -
RMBS - Agency (ABS)					\$ -
SBA Loans (ABS)					\$ -
RMBS - Non-Agency (ABS)					\$ -
Preferred Stocks			\$ 15,591,316		\$ 15,591,316
Common Stocks	\$ 2,253,709		\$ 24,319,938		\$ 26,573,647
Total assets at fair value/NAV	\$ 2,253,709	\$ 146,806,175	\$ 63,536,157	\$ -	\$ 212,596,041

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Derivative Liabilities		\$ 3,129,168			\$ 3,129,168
Total liabilities at fair value	\$ -	\$ 3,129,168	\$ -	\$ -	\$ 3,129,168

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
a. Assets										
Bonds										
Corporate and other	\$ 412,570,886	\$ 2,925,220	#####	\$ -	\$ 3,584,951	\$ 8,328,224	\$ -	\$ (1,894,642)	\$ -	\$ 23,624,903
U.S. State and municipal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Foreign government securities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Residential MBS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Commercial MBS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other MBS and ABS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Preferred Stocks	\$ 8,045,091	\$ -	\$ (7,775,104)	\$ -	\$ 97,513	\$ 15,223,816	\$ -	\$ -	\$ -	\$ 15,591,316
Common Stocks	\$ 9,337,601	\$ -	\$ -	\$ -	\$ (983,130)	\$ 15,965,467	\$ -	\$ -	\$ -	\$ 24,319,938
Total Assets	\$ 429,953,578	\$ 2,925,220	#####	\$ -	\$ 2,699,334	\$ 39,517,507	\$ -	\$ (1,894,642)	\$ -	\$ 63,536,157

Description	Beginning Balance at 01/01/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

(3) The Company holds NAIC designated 6 fixed maturity securities at the lower of amortized cost or fair value defined by SSAP No. 26, Bonds and NAIC designated 4-6 preferred stocks at the lower of cost or fair value as defined by SSAP No. 32, Investments in Preferred Stock. Market fluctuations cause securities to change from being held at cost or amortized cost to fair value or vice versa. These changes result in a transfer in or out of Level 3. In addition, the Company also transfers securities into or out of level 3 as a result of re-evaluation of the observability of pricing inputs.

(4) Inputs and Techniques Used for Fair Value

Fixed Maturities

At each valuation date, the Company uses various valuation techniques to estimate the fair value of its fixed maturities portfolio. The primary method for valuing the Company's securities is through independent third-party valuation service providers. For positions where valuations are not available from independent third-party valuation service providers, the Company utilizes broker quotes and internal pricing methods to determine fair values. The Company obtains a single non-binding price quote from a broker familiar with the security who, similar to the Company's valuation service providers, may consider transactions or activity in similar securities, as applicable, among other information. The brokers providing price quotes are generally from the brokerage divisions of leading financial institutions with market making, underwriting and distribution expertise regarding the security subject to valuation. The evaluation and prioritization of these valuation sources is systematic and predetermined resulting in a single quote or price for each financial instrument. The following describes the techniques generally used to determine the fair value of the Company's fixed maturities by asset class:

U.S. Government and Agency Securities

U.S. government and agency securities consist primarily of bonds issued by the U.S. Treasury and mortgage pass-through agencies such as the Federal Home Loan Bank, the Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation. As the fair values of the Company's U.S. Treasury securities are based on active markets and unadjusted market prices, they are classified within Level 1. The fair value of U.S. government agency securities is generally determined using observable market inputs that include quoted prices for identical or similar assets in markets that are not active, benchmark yields, reported trades, bids, offers and credit spreads. Accordingly, the fair value of U.S. government agency securities is classified within Level 2.

Mortgage-Backed Securities

The Company's portfolio of residential mortgage-backed securities ("MBS") and commercial MBS are originated by both agencies and non-agencies, the majority of which are pass-through securities issued by U.S. government agencies. The fair value of MBS is generally determined using observable market inputs that include quoted prices for identical or similar assets in markets that are not active, benchmark yields, contractual cash flows, prepayment speeds, collateral performance and credit spreads. Accordingly, the fair value of MBS is primarily classified within Level 2.

Asset-Backed Securities

Asset-backed securities ("ABS") include mostly investment-grade bonds backed by pools of loans with a variety of underlying collateral, including automobile loan receivables, credit card receivables, and collateralized loan obligation securities originated by a variety of financial institutions. The fair value of ABS is generally determined using observable market inputs that include quoted prices for identical or similar assets in markets that are not active, benchmark yields, contractual cash flows, prepayment speeds, collateral performance and credit spreads. Accordingly, the fair value of ABS is primarily classified within Level 2.

Municipal Securities

The Company's municipal portfolio is comprised of bonds issued by U.S. domiciled state and municipal entities. The fair value of municipal securities is generally determined using observable market inputs that include quoted prices for identical or similar assets in markets that are not active, benchmark yields, binding broker quotes, issuer ratings, reported trades and credit spreads. Accordingly, the fair value of municipal securities is primarily classified within Level 2.

Corporate debt and other

Corporate debt securities consist primarily of investment-grade debt of a wide variety of corporate issuers and industries. The fair value of corporate and other securities is generally determined using observable market inputs that include quoted prices for identical or similar assets in markets that are not active, benchmark yields, new issuances, issuer ratings, reported trades of identical or comparable securities, bids, offers and credit spreads. Accordingly, the fair value of corporate and other securities is primarily classified within Level 2. In the event third-party vendor valuation is not available, prices are determined using non-binding price quotes from a broker familiar with the security. In this instance, the valuation inputs are generally unobservable and the fair value is classified within Level 3.

Foreign government securities

Foreign government securities include bonds issued or guaranteed by foreign governments. The fair value of foreign government securities is generally determined using observable market inputs that include quoted prices for identical or similar assets in markets that are not active, benchmark yields, binding broker quotes, issuer ratings, reported trades of identical or comparable securities and credit spreads. Accordingly, the fair value of foreign government securities is primarily classified within Level 2. In the event third-party vendor valuation is not available, prices are determined using non-binding price quotes from a broker familiar with the security. In this instance, the valuation inputs are generally unobservable and the fair value is classified within Level 3.

Common and Preferred Stocks

Common stocks are recorded at fair value and preferred stocks are reported at cost or fair value, depending on their NAIC designation. Common stocks with fair values based on quoted market prices in active markets are classified in Level 1. Common stocks with fair values determined using observable market inputs that include quoted prices for identical or similar assets in markets that are not active are classified in Level 2. The fair value of preferred stock is generally determined using observable market inputs that include quoted prices for identical or similar assets in markets that are not active. Accordingly, the fair value of preferred stock is primarily classified within Level 2.

Other Invested Assets

Other invested assets include limited partnership investments, other equity method investments and other alternative investments, which are not subject to these disclosures and therefore are excluded from the table in this note.

Derivatives

Derivatives can be exchange-traded or traded over-the-counter ("OTC"). OTC derivatives are valued using market transactions and other market evidence whenever possible, including market based inputs to models, model calibration to market clearing transactions, broker or dealer quotations or alternative pricing sources with reasonable levels of price transparency. When models are used, the selection of a particular model to value an OTC derivative depends on the contractual terms of, and specific risks inherent in the instrument, as well as the availability of pricing information in the market. The Company generally uses similar models to value similar instruments. Valuation models require a variety of inputs, including contractual terms, market prices and rates, yield curves, credit curves, measures of volatility, prepayment rates and correlations of such inputs. For OTC derivatives that trade in liquid markets, such as generic forwards, swaps and options, model inputs can generally be corroborated by observable market data by correlation or other means, and model selection does not involve significant management judgement. The fair value of derivatives using models with observable inputs are classified as Level 2 within the fair value hierarchy and the fair value of derivatives using models with unobservable inputs are classified as Level 3 within the fair value hierarchy.

B. Other Fair Value Disclosures

Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash, Cash Equivalents & Short Term	\$ 297,418,462	\$ 296,795,076	\$ (37,726,936)	\$ 40,610,039	\$ 644,512	\$ 293,890,848	\$ -
Bonds-Issuer Credit Obligations	\$ 4,745,940,986	\$ 4,690,914,060	\$ 383,350,997	\$ 3,684,856,324	\$ 677,733,666	\$ -	\$ -
Bonds-Asset Backed Securities	\$ 1,620,054,613	\$ 1,634,005,502	\$ -	\$ 1,608,778,637	\$ 11,275,975	\$ -	\$ -
Preferred Stock	\$ 27,435,093	\$ 27,340,483	\$ -	\$ -	\$ 27,435,093	\$ -	\$ -
Common Stock	\$ 26,573,647	\$ 26,573,647	\$ 2,253,709	\$ -	\$ 24,319,938	\$ -	\$ -
Securities Lending	\$ 286,861,835	\$ 286,861,835	\$ -	\$ 286,861,835	\$ -	\$ -	\$ -
Mortgage Loans	\$ 278,039,171	\$ 278,048,104	\$ -	\$ -	\$ 278,039,171	\$ -	\$ -
Surplus Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Derivatives	\$ (3,129,168)	\$ (3,129,168)	\$ -	\$ (3,129,168)	\$ -	\$ -	\$ -
Total	\$ 7,279,194,640	\$ 7,237,409,540	\$ 347,877,769	\$ 5,617,977,668	\$ 1,019,448,355	\$ 293,890,848	\$ -

D. Not Practicable to Estimate Fair Value

Not applicable

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation

NOTES TO FINANCIAL STATEMENTS

E. Instruments Measures at Net Asset Value (NAV)

The Company elected to use NAV for all money market mutual funds in lieu of fair value as NAV is more readily available. These funds are backed by high quality, very liquid short-term instruments and the probability is remote that the funds would be sold for a value other than NAV.

NOTE 21 Other Items

A. Unusual or Infrequent Items

The Company has no unusual or infrequent items to report.

B. Troubled Debt Restructuring: Debtors

Not Applicable

C. Other Disclosures

1. Florida Special Disability Trust Fund

- a. The Company did not take a credit in the determination of its loss reserves in 2025 or 2024.
- b. The Company did not receive payments from the Special Disability Trust Fund in 2025 or 2024.
- c. The amount the Company was assessed by the Special Disability Trust Fund was \$1,080 in 2025 and \$1,942 in 2024.

D. Business Interruption Insurance Recoveries

Not Applicable

E. State Transferable and Non-transferable Tax Credits

(1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

Description of Transferable and Non-transferable Tax Credits	Jurisdiction	Carrying Value	Unused Amount
Total		\$ -	\$ -

(3)

(4)

(5) State and Federal Tax Credits Admitted and Nonadmitted disaggregated by Transferable/Certificated and Non-transferable

	Total Admitted	Total Nonadmitted
a. State		
1. Transferable		
2. Non-transferable		
b. Federal		
1. Transferable		
2. Non-transferable		

F. Subprime Mortgage Related Risk Exposure

(2) Direct exposure through investments in subprime mortgage loans.

	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Value of Land and Buildings	Other-Than-Temporary Impairment Losses Recognized	Default Rate
a. Mortgages in the process of foreclosure					
b. Mortgages in good standing					
c. Mortgages with restructured terms					
d. Total (a+b+c)	\$ -	\$ -	\$ -	\$ -	XXX

(3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Asset-backed securities	\$ 755,892	\$ 751,218	\$ 683,046	
b. Collateralized loan obligations				
c. Equity investment in SCAs *				
d. Other assets				
e. Total (a+b+c+d)	\$ 755,892	\$ 751,218	\$ 683,046	\$ -

* These investments comprise of the companies invested assets.

NOTES TO FINANCIAL STATEMENTS

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
a. Mortgage Guaranty Coverage				
b. Financial Guaranty Coverage				

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
c. Other Lines (specify):				
d. Total (Sum of a through c)	\$ -	\$ -	\$ -	\$ -

G. Insurance-Linked Securities (ILS) Contracts

The Company did not receive proceeds as the issuer, ceding insurer or counterparty of insurance linked securities

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

(1) Amount of admitted balance that could be realized from an investment vehicle	\$ 119,118,085
(2) Percentage Bonds	0.000%
(3) Percentage Stocks	21.000%
(4) Percentage Mortgage Loans	0.000%
(5) Percentage Real Estate	0.000%
(6) Percentage Cash and Short-Term Investments	75.000%
(7) Percentage Derivatives	0.000%
(8) Percentage Other Invested Assets	4.000%

NOTE 22 Events Subsequent

The Company evaluated subsequent events through February 23, 2026, the date the annual statement was available to be issued.

There were no events subsequent to December 31, 2025 that would require disclosure.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Excluding amounts arising pursuant to the Intercompany Reinsurance Agreements, there are no unsecured reinsurance recoverables with an individual reinsurer which exceed 3% of policyholder's surplus.

B. Reinsurance Recoverable in Dispute

There are no reinsurance recoverable in dispute from an individual reinsurer which exceeds 5% of the Company's surplus. In addition, the aggregate reinsurance recoverable in dispute do not exceed 10% of the Company's surplus.

C. Reinsurance Assumed and Ceded

The following table sets forth the maximum return premium and commission equity due the reinsurers or the Company if all of the Company's

(1) assumed and ceded reinsurance were canceled as of December 31, 2025.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 1,527,755,435		\$ 577,154,928		\$ 950,600,507	\$ -
b. All Other	\$ 4,996,144	\$ 1,939,698			\$ 4,996,144	\$ 1,939,698
c. Total (a+b)	\$ 1,532,751,579	\$ 1,939,698	\$ 577,154,928	\$ -	\$ 955,596,651	\$ 1,939,698
d. Direct Unearned Premium Reserve						\$ 572,158,784

Certain contracts provide for additional or return commissions based on the actual loss experience of the produced or reinsured business.

(2) Amounts accrued at December 31, 2025 are as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 8,448,007	\$ 53,969,993	\$ 8,448,007	\$ 53,969,993
b. Sliding Scale Adjustments				\$ -
c. Other Profit Commission Arrangements				\$ -
d. TOTAL (a+b+c)	\$ 8,448,007	\$ 53,969,993	\$ 8,448,007	\$ 53,969,993

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

During the current year, the Company wrote off reinsurance balances of \$482,202. This amount is shown below by Income Statement classification and by reinsurer.

a. Losses incurred	\$ 171,603
b. Loss adjustment expenses incurred	\$ 21,278
c. Premiums earned	
d. Other	
e. <u>Company</u>	<u>Amount</u>
Liberty Mutual Insurance Company, 23043	\$ 192,881

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company
NOTES TO FINANCIAL STATEMENTS

E. Commutation of Reinsurance Reflected in Income and Expenses.

The Company commuted several ceded reinsurance treaties in the current year with the reinsurers listed below. The net effect of all commutations was a decrease in Net Income of \$91,568. This amount is shown below by Income Statement classification and by reinsurer.

(1) Losses incurred		\$	(36,627)
(2) Loss adjustment expenses incurred			
(3) Premiums earned			
(4) Other			
(5)	Company		Amount
	Liberty Mutual Insurance Company, 23043	\$	(36,627)

F. Retroactive Reinsurance

(1)		Reported Company	
As:		Assumed	Ceded
a. Reserves Transferred:			
1. Initial Reserves		\$ (205,479,317)	
2. Adjustments - Prior Year (s)		\$ (108,473,158)	\$ -
3. Adjustments - Current Year		\$ 69,113,590	
4. Current Total (1+2+3)		\$ (244,838,885)	\$ -
b. Consideration Paid or Received:			
1. Initial Consideration		\$ (227,815,392)	
2. Adjustments - Prior Year (s)		\$ (7,306,207)	\$ -
3. Adjustments - Current Year		\$ 357,578	
4. Current Total (1+2+3)		\$ (234,764,021)	\$ -
c. Paid Losses Reimbursed or Recovered:			
1. Prior Year (s)		\$ 93,215,361	\$ -
2. Current Year		\$ (9,687,197)	
3. Current Total (1+2)		\$ 83,528,164	\$ -
e. Special Surplus from Retroactive Reinsurance:			
1. Initial Surplus Gain or Loss		\$ (19,652,873)	
2. Adjustments - Prior Year (s)		\$ 485,737	\$ -
3. Adjustments - Current Year		\$ (57,826,950)	
4. Current Year Restricted Surplus		\$ 25,243,323	
5. Cumulative Total Transferred to Unassigned Funds (1+2+3+4)		\$ (51,750,763)	\$ -

f. All cedents and reinsurers involved in all transactions included in summary totals above:

	Company	Assumed Amount	Ceded Amount
	Liberty Mutual Insurance Company, 23043	\$ (244,838,885)	
Total		\$ (244,838,885)	\$ -

g. There are no Paid Loss/Loss Adjustment Expense amounts recoverable or amounts recoverable from unauthorized reinsurers:

There are no reinsurance contracts covering losses that have occurred prior to the inception of the contract that have not been accounted for in conformity with the NAIC Accounting Practices and Procedures Manual.

The following are material retroactive reinsurance agreements that the company has entered into recently:

On November 5, 2019, the company entered into a reinsurance transaction with National Indemnity Company ("NICO"), a subsidiary of Berkshire Hathaway Inc, on a combined aggregate excess of loss agreement for certain U.S. Business Lines and National Insurance workers compensation liabilities, commercial auto liability and general liability excluding umbrella and warranty.

In conjunction with the Ironshore acquisition and effective May 1, 2017, Ironshore entered into a reinsurance transaction with National Indemnity Company ("NICO"), a subsidiary of Berkshire Hathaway Inc., on a combined aggregate excess of loss agreement providing coverage for substantially all of Ironshore's reserves related to losses occurring prior to January 1, 2017. This agreement is being accounted for as retroactive reinsurance.

On July 17, 2014, Liberty Mutual Insurance reached a definitive agreement with NICO, on a combined aggregate adverse development cover for substantially all of Liberty Mutual Insurance's U.S. workers compensation, asbestos and environmental liabilities. The agreement, accounted for as retroactive reinsurance, is effective January 1, 2014.

G. Reinsurance Accounted for as a Deposit

The Company has not entered into any reinsurance agreements that have been accounted for as deposits as of December 31, 2025.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

The Company has not entered into any agreements which have been approved by their domiciliary regulator and have qualified pursuant to SSAP No. 62R, Property and Casualty Reinsurance to receive P&C Run-off Accounting Treatment.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

(1) Reporting Entity Ceding to Certified Reinsurer Whose Rating Was Downgraded or Status Subject to Revocation

The Company does not transact business with Certified Reinsurers.

(2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company is not a Certified Reinsurer.

NOTES TO FINANCIAL STATEMENTS

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

The Counterparty reporting party does not apply to the Company.

K. Reinsurance Credit

The Company has not entered into any agreements covering health business.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Company input

B. Company input

C. Company input

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.

	1	2	3	4	5
	Individual	Small Group Employer	Large Group Employer	Other Categories with Rebates	Total
Prior Reporting Year					
(1) Medical loss ratio rebates incurred	\$ -	\$ -	\$ -	\$ -	\$ -
(2) Medical loss ratio rebates paid	\$ -	\$ -	\$ -	\$ -	\$ -
(3) Medical loss ratio rebates unpaid	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$ -
Current Reporting Year-to-Date					
(7) Medical loss ratio rebates incurred	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Medical loss ratio rebates paid	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Medical loss ratio rebates unpaid	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(11) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(12) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$ -

E.

(1) For Ten Percent (10%) Method of Determining Nonadmitted Retrospective Premium

a. Total accrued retro premium	\$ 20,235,246
b. Unsecured amount	
c. Less: Nonadmitted amount (10%)	\$ 2,036,427
d. Less: Nonadmitted for any person for whom agents' balances or uncollected premiums are nonadmitted	
e. Admitted amount (a) - (c) - (d)	\$ 18,198,819

(2) For Quality Rating Method of Determining Nonadmitted Retrospective Premium

	(1)	(2)	(3)	(4)
	Insured's Current Quality Rating	Total Amount	Unsecured Balances %	Nonadmitted Amount (2) x % Admitted Amount (1) - (3)
a.	1		1%	\$ -
b.	2		2%	\$ -
c.	3		5%	\$ -
d.	4		10%	\$ -
e.	5		20%	\$ -
f.	6		100%	\$ -
g.	Nonadmitted for any person for whom agents' balances or uncollected premiums are nonadmitted			
h.	Total (a) through (f)			
- (g)		\$ -		\$ -

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [X] No []

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

a. Permanent ACA Risk Adjustment Program	Amount
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	

NOTES TO FINANCIAL STATEMENTS

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
	1	2	3	4	5	6	7	8	Ref	9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable		Receivable	Payable
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)					\$ -	\$ -			A	\$ -	\$ -
2. Premium adjustments (payable) (including high risk pool premium)					\$ -	\$ -			B	\$ -	\$ -
3. Subtotal ACA Permanent Risk Adjustment Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

Explanations of Adjustments

A.

B.

NOTES TO FINANCIAL STATEMENTS

NOTE 25 Changes in Incurred Losses and Loss Adjustment Expenses

Incurred loss and loss adjustment expense attributable to insured events on prior years decreased through the fourth quarter of 2025. The decrease was driven by reserve adjustments on Workers' Compensation, Private Passenger Auto, Homeowners, Commercial Auto, and Special Property lines. These decreases were partially offset by increases in reserve estimates for General Liability lines. Prior estimates are revised as additional information becomes known regarding individual claims.

NOTE 26 Intercompany Pooling Arrangements

The Company is a member of the Liberty Mutual Second Amended and Restated Intercompany Reinsurance Agreement consisting of the following affiliated companies:

	NAIC No.	Pooling companies	Lines of Business	
Lead company:	Liberty Mutual Insurance Company ("LMIC")	23043	50.00%	All Lines
Affiliated	Peerless Insurance Company ("PIC")	24198	20.00%	All Lines
Pool Companies:	Employers Insurance Company of Wausau ("EICOW")	21458	8.00%	All Lines
	Liberty Mutual Fire Insurance Company ("LMFIC")	23035	8.00%	All Lines
	The Ohio Casualty Insurance Company ("OCIC")	24074	8.00%	All Lines
	Safeco Insurance Company of America ("SICOA")	24740	6.00%	All Lines
	American Compensation Insurance Company ("ACI")	45934	0.00%	All Lines
	American Economy Insurance Company ("AEIC")	19690	0.00%	All Lines
	America First Insurance Company ("AFIC")	12696	0.00%	All Lines
	America Fire and Casualty Company ("AFCIC")	24066	0.00%	All Lines
	America First Lloyd's Insurance Company ("AFLIC")	11526	0.00%	All Lines
	American States Insurance Company ("ASIC")	19704	0.00%	All Lines
	American States Insurance Company of Texas ("ASICT")	19712	0.00%	All Lines
	American States Lloyd's Insurance Company ("ASLCO")	31933	0.00%	All Lines
	American States Preferred Insurance Company ("ASPCO")	37214	0.00%	All Lines
	Bloomington Compensation Insurance Company ("BCI")	12311	0.00%	All Lines
	Colorado Casualty Insurance Company ("CCIC")	41785	0.00%	All Lines
	Consolidated Insurance Company ("CIC")	22640	0.00%	All Lines
	Excelsior Insurance Company ("EIC")	11045	0.00%	All Lines
	First National Insurance Company of America ("FNICA")	24724	0.00%	All Lines
	The First Liberty Insurance Corporation ("FST")	33588	0.00%	All Lines
	General Insurance Company of America ("GICA")	24732	0.00%	All Lines
	Golden Eagle Insurance Corporation ("GEIC")	10836	0.00%	All Lines
	Hawkeye-Security Insurance Company ("HSIC")	36919	0.00%	All Lines
	Insurance Company of Illinois ("ICIL")	26700	0.00%	All Lines
	Indiana Insurance Company ("IIC")	22659	0.00%	All Lines
	Ironshore Indemnity Inc. ("III")	23647	0.00%	All Lines
	Ironshore Specialty Insurance Company ("ISIC")	25445	0.00%	All Lines
	Liberty Insurance Corporation ("LIC")	42404	0.00%	All Lines
	Liberty Insurance Underwriters, Inc. ("LIU")	19917	0.00%	All Lines
	Liberty County Mutual Insurance Company ("LCMIC")	19544	0.00%	All Lines
	LM General Insurance Company ("LMGIC")	36447	0.00%	All Lines
	Liberty Lloyd's of Texas Insurance Company ("LLOT")	11041	0.00%	All Lines
	LM Insurance Corporation ("LMC")	33600	0.00%	All Lines
	Liberty Mutual Mid-Atlantic Insurance Company ("LMMAIC")	14486	0.00%	All Lines
	Liberty Mutual Personal Insurance Company ("LMPICO")	12484	0.00%	All Lines
	Liberty Northwest Insurance Corporation ("LNW")	41939	0.00%	All Lines
	Liberty Personal Insurance Company ("LPIC")	11746	0.00%	All Lines
	Liberty Surplus Insurance Corporation ("LSI")	10725	0.00%	All Lines
	Meridian Security Insurance Company ("MSI")	23353	0.00%	All Lines
	Mid-American Fire & Casualty Company ("MAFCC")	23507	0.00%	All Lines
	Milbank Insurance Company ("MBK")	41653	0.00%	All Lines
	Montgomery Mutual Insurance Company ("MMIC")	14613	0.00%	All Lines
	The Midwestern Indemnity Company ("MWIC")	23515	0.00%	All Lines
	National Insurance Association ("NIA")	27944	0.00%	All Lines
	The Netherlands Insurance Company ("NIC")	24171	0.00%	All Lines
	North Pacific Insurance Company ("NPIC")	23892	0.00%	All Lines
	Ohio Security Insurance Company ("OSIC")	24082	0.00%	All Lines
	Oregon Automobile Insurance Company ("OAIC")	23922	0.00%	All Lines
	Patrons Mutual Insurance Company of Connecticut ("PMI")	14923	0.00%	All Lines
	Peerless Indemnity Insurance Company ("PIIC")	18333	0.00%	All Lines
	Plaza Insurance Company ("PICO")	30945	0.00%	All Lines
	Rockhill Insurance Company ("RIC")	28053	0.00%	All Lines
	Safeco Insurance Company of Illinois ("SICIL")	39012	0.00%	All Lines
	Safeco Insurance Company of Indiana ("SICIN")	11215	0.00%	All Lines
	Safeco Insurance Company of Oregon ("SICOR")	11071	0.00%	All Lines
	Safeco Lloyds Insurance Company ("SLICO")	11070	0.00%	All Lines
	Safeco National Insurance Company ("SNIC")	24759	0.00%	All Lines
	Safeco Surplus Lines Insurance Company ("SSLIC")	11100	0.00%	All Lines
	State Automobile Mutual Insurance Company ("SAM")	25135	0.00%	All Lines
	State Auto Insurance Company of Ohio ("SOH")	11017	0.00%	All Lines
	State Auto Property & Casualty Insurance Company ("SPC")	25127	0.00%	All Lines
	State Auto Insurance Company of Wisconsin ("SWI")	31755	0.00%	All Lines
	Wausau Business Insurance Company ("WBIC")	26069	0.00%	All Lines
	Wausau General Insurance Company ("WGIC")	26425	0.00%	All Lines
	Wausau Underwriters Insurance Company ("WUIC")	26042	0.00%	All Lines

NOTES TO FINANCIAL STATEMENTS

100% Quota Share Affiliated Companies:	West American Insurance Company ("WAIC")	44393	0.00%	All Lines
	LM Property and Casualty Insurance Company ("LMPAC")	32352	0.00%	All Lines

Under the terms of the Reinsurance agreements, the sequence of transactions is as follows:

Except for LMGIC, LPIC, EICOW, WBIC, WGIC and WUIC, each Affiliated Pool Company assigns, transfers, and sets over its ceded reinsurance to the Lead Company. WBIC, WGIC and WUIC assigns, transfers, and sets its ceded reinsurance to EICOW.

- A.
- B. Except for WBIC, WGIC and WUIC, each Affiliated Pool Company cedes its underwriting activity to the Lead Company. WBIC, WGIC and WUIC cede 100% of its direct underwriting activity to EICOW.
- C. After recording the assumed affiliate transactions noted above, the Lead Company records 100% of its external assumed and ceded reinsurance activity.
- D. The Lead Company's remaining underwriting activity, after processing all internal and external reinsurance, is retroceded to the pool members in accordance with each company's pool participation percentage, as noted above.
- E. There were no members that are parties to reinsurance agreements with non-affiliated reinsurers covering business subject to the pooling agreement and have a contractual right of direct recovery from the non-affiliated reinsurer per the terms of such reinsurance agreements.
- F. There were no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the Lead Company and corresponding entries on the assumed and ceded reinsurance schedules of other pooled participants.
- G. The write-off of uncollectible reinsurance is pooled and the provision for reinsurance is recognized by the entity placing the outbound external reinsurance.
- H. Amounts due (to)/from affiliated entities participating in the Liberty Mutual Second Amended and Restated Intercompany Reinsurance Agreement as of December 31, 2025.

Affiliate	Amount
Liberty Mutual Insurance Company	\$ (10,781,690)

NOTE 27 Structured Settlements

As a result of purchased annuities with the claimant as payee, the Company no longer carries reserves after applying Intercompany Reinsurance Agreement percentages. The Company is contingently liable should the issuers of the purchased annuities fail to perform under the terms of the annuities. The amount of unrecorded loss contingencies related to the purchased annuities as of December 31, 2025 is as follows:

	Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
Disclose the amount of reserves no longer carried	\$ 68,371,107	\$ 68,371,107

A summary of purchased structured settlement annuities exceeding 1% of policyholders' surplus and whereby the Company has not obtained a release of liability from the claimant is as follows:

Life Insurance Company And Location	Licensed in Company's State of Domicile Yes/No	Statement Value (i.e., Present Value) of Annuities
1 Prudential Insurance Company New Jersey	Yes	\$ 38,530,222

NOTE 28 Health Care Receivables

A. Pharmaceutical Rebate Receivables

Date	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing

B. Risk-Sharing Receivables

Calendar Year	Evaluation Period Year Ending	Risk Sharing Receivable as Estimated in the Prior Year	Risk Sharing Receivable as Estimated in the Current Year	Risk Sharing Receivable Billed	Risk Sharing Receivable Not Yet Billed	Actual Risk Sharing Amounts Received in Year Billed	Actual Risk Sharing Amounts Received First Year Subsequent	Actual Risk Sharing Amounts Received Second Year Subsequent	Actual Risk Sharing Amounts Received - All Other

NOTES TO FINANCIAL STATEMENTS

C. Medicare Prescription Payment Plan Receivables

(1) Amounts included in other health care receivables which are recoverable from participants in Medicare Part D Prescription Payment Plan for the current reporting period

(2) Aging of other health care receivables which are due from participant in Medicare Part D Prescription Payment Plan.

1 Name of Plan	2 Current Period Gross*	3 1 - 30 Days	4 31 - 60 Days	5 61 - 90 Days	6 Over 90 Days	7 Nonadmitted	8 Admitted
Medicare Prescription Payment Plan Recoverables							

*represents the Assets Page Column 1, included within Line 24 before nonadmission.

(3) Incurred claims expense includes write-offs of impaired Medicare Prescription Payment Plan receivables of _____ for 2025 and _____ for 2024.

NOTE 29 Participating Policies

Not Applicable

NOTE 30 Premium Deficiency Reserves

- 1. Liability carried for premium deficiency reserves \$ -
- 2. Date of the most recent evaluation of this liability 12/31/2025
- 3. Was anticipated investment income utilized in the calculation? Yes [X] No []

NOTE 31 High Deductibles

As of December 31, 2025, the amount of reserve credit recorded for high dollar deductible policies on unpaid losses was \$856,531,280 and the amount billed and recoverable on paid claims was \$38,496,543. There are no unsecured high dollar deductible recoverables from professional employer organizations included in these amounts.

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

Not applicable

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Surplus. For this purpose, a group of entities under common control shall be regarded as a single customer.

Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

For Workers' Compensation, the Company discounts its reserves for unpaid losses using a tabular discount on the long-term annuity portion of certain workers compensation claims. The tabular discount is based on Unit Statistical Plan tables as approved by the respective states at an annual discount rate of 4.0%. The December 31, 2025 liabilities include \$853,132,665 of such discounted reserves. The Company recognized \$386,762 of interest accretion in the Statement of Income for the current year related to tabular discount on Workers' Compensation. The December 31, 2025 liabilities subject to discount were carried at a value representing a discount of \$16,076,508 net of all reinsurance.

A. Tabular Discount

	Tabular Discount Included in Schedule P, Part 1*	
	(1) Case	(2) IBNR
1. Homeowners/Farmowners		
2. Private Passenger Auto Liability/Medical		
3. Commercial Auto/Truck Liability/Medical		
4. Workers' Compensation	\$ 29,531,665	\$ 4,495,944
5. Commercial Multiple Peril		
6. Medical Professional Liability - occurrence		
7. Medical Professional Liability - claims-made		
8. Special Liability		
9. Other Liability - occurrence		
10. Other Liability - claims-made		
11. Special Property		
12. Auto Physical Damage		
13. Fidelity, Surety		
14. Other (including Credit, Accident & Health)		
15. International		
16. Reinsurance Nonproportional Assumed Property		
17. Reinsurance Nonproportional Assumed Liability		
18. Reinsurance Nonproportional Assumed Financial Lines		
19. Products Liability - occurrence		
20. Products Liability - claims-made		
21. Financial Guaranty/Mortgage Guaranty		
22. Warranty		
23. Total (Sum of Lines 1 through 22)	\$ 29,531,665	\$ 4,495,944

* Must exclude medical loss reserves and all loss adjustment expense reserves.

NOTES TO FINANCIAL STATEMENTS

B. Non-tabular Discount

Not Applicable

	Case	IBNR	Expense	Expense
1. Homeowners/Farmowners				
2. Private Passenger Auto Liability/Medical				
3. Commercial Auto/Truck Liability/Medical				
4. Workers' Compensation				
5. Commercial Multiple Peril				
6. Medical Professional Liability - occurrence				
7. Medical Professional Liability - claims-made				
8. Special Liability				
9. Other Liability - occurrence				
10. Other Liability - claims-made				
11. Special Property				
12. Auto Physical Damage				
13. Fidelity, Surety				
14. Other (including Credit, Accident & Health)				
15. International				
16. Reinsurance Nonproportional Assumed Property				
17. Reinsurance Nonproportional Assumed Liability				
18. Reinsurance Nonproportional Assumed Financial Lines				
19. Products Liability - occurrence				
20. Products Liability - claims-made				
21. Financial Guaranty/Mortgage Guaranty				
22. Warranty				
23. Total (Sum of Lines 1 through 22)	\$ -	\$ -	\$ -	\$ -

** Should include medical loss reserves and all loss adjustment expense reserves, whether reported as tabular or nontabular in Schedule P.

NOTE 33 Asbestos/Environmental Reserves

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to asbestos losses? YES

Factors Contributing to Uncertainty in Establishing Adequate Reserves

The process of establishing reserves for asbestos and environmental claims is subject to greater uncertainty than the establishment of reserves for liabilities relating to other types of insurance claims. A number of factors contribute to this greater uncertainty surrounding the establishment of asbestos and environmental reserves, including, without limitation: (i) the lack of available and reliable historical claims data as an indicator of future loss development, (ii) the long waiting periods between exposure and manifestation of any bodily injury or property damage, (iii) the difficulty in identifying the source of asbestos or environmental contamination, (iv) the difficulty in properly allocating liability for asbestos or environmental damage, (v) the uncertainty as to the number and identity of insured with potential exposure, (vi) the cost to resolve claims, and (vii) the collectability of reinsurance.

The uncertainties associated with establishing reserves for asbestos and environmental claims and claim adjustment expenses are compounded by the differing, and at times inconsistent, court rulings on environmental and asbestos coverage issues involving: (i) the differing interpretations of various insurance policy provisions and whether asbestos and environmental losses are or were ever intended to be covered, (ii) when the loss occurred and what policies provide coverage, (iii) whether there is an insured obligation to defend, (iv) whether a compensable loss or injury has occurred, (v) how policy limits are determined, (vi) how policy exclusions are applied and interpreted, (vii) the impact of entities seeking bankruptcy protection as a result of asbestos-related liabilities, (viii) whether clean-up costs are covered as insured property damage, and (ix) applicable coverage defenses or determinations, if any, including the determination as to whether or not an asbestos claim is a products/completed operation claim subject to an aggregate limit and the available coverage, if any, for that claim. The uncertainties cannot be reasonably estimated, but could have a material impact on the Company's future operating results and financial condition.

In 2025, the Company and its affiliated pool members completed asbestos ground-up and aggregate environmental reserve studies. These studies were completed by a multi-disciplinary team of internal claims, legal, reinsurance and actuarial personnel, and included all major business segments of the Company's direct, assumed, and ceded A&E unpaid claim liabilities. As part of the internal review, policyholders with the largest direct asbestos unpaid claim liabilities were individually evaluated using the Company's proprietary stochastic ground-up model, which is consistent with published actuarial methods of asbestos reserving. Among the factors reviewed in depth by the team of specialists were the type of business, level of exposure, coverage limits, geographic distribution of products, injury type, jurisdiction and legal defenses. Reinsurance recoveries for these policyholders were then separately evaluated by the Company's reinsurance and actuarial personnel. A&E unpaid claim liabilities for all other policyholders were evaluated using aggregate methods that utilized information and experience specific to these policyholders. The studies resulted in an increase to reserves of \$465,000,000 including: \$270,000,000 of asbestos reserves, and \$195,000,000 of pollution reserves.

Uncertainty Regarding Reserving Methodologies

As a result of the significant uncertainty inherent in determining a company's asbestos and environmental liabilities and establishing related reserves, the amount of reserves required to adequately fund the Company's asbestos and environmental claims cannot be accurately estimated using conventional reserving methodologies based on historical data and trends. As a result, the use of conventional reserving methodologies frequently has to be supplemented by subjective considerations including managerial judgment. In that regard, the estimation of asbestos claims and associated liabilities and the analysis of environmental claims considered prevailing applicable law and certain inconsistencies of court decisions as to coverage, plaintiffs' expanded theories of liability, and the risks inherent in major litigation and other uncertainties, the Company believes that in future periods it is possible that the outcome of the continued uncertainties regarding asbestos and environmental related claims could result in a liability that differs from current reserves by an amount that could be material to the Company's future operating results and financial condition.

Effect of Uncertainty in Reserving for Asbestos and Environmental Claims on Company's Financial Condition

The methods of determining estimates for reported and unreported losses and establishing resulting reserves and related reinsurance recoverables are periodically reviewed and updated, and adjustments resulting from this review are reflected in income currently.

The following tables summarize the activity for the Company's asbestos and environmental claims and claim adjustment expenses, a component of the Company's unpaid claims and claim adjustment expenses, for the years ended December 31, 2025, 2024, 2023, 2022, and 2021 before consideration of the NICO:

(1) Direct

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ 122,002,694	\$ 116,499,607	\$ 101,716,932	\$ 94,498,812	\$ 82,513,616
b. Incurred losses and loss adjustment expense:	\$ 9,988,797	\$ 4,538,853	\$ 9,351,472	\$ 10,068,515	\$ 32,616,245
c. Calendar year payments for losses and loss adjustment expenses:	\$ 15,700,857	\$ 19,321,528	\$ 16,569,592	\$ 22,053,711	\$ 18,713,093
d. Ending reserves (a+b-c):	\$ 116,290,634	\$ 101,716,932	\$ 94,498,812	\$ 82,513,616	\$ 96,416,768

NOTES TO FINANCIAL STATEMENTS

(2) Assumed Reinsurance

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ 35,175,999	\$ 33,405,832	\$ 31,534,510	\$ 29,376,193	\$ 26,934,377
b. Incurred losses and loss adjustment expense:	\$ (167,926)	\$ (188,925)	\$ (224,995)	\$ (762,269)	\$ (326,548)
c. Calendar year payments for losses and loss adjustment expenses:	\$ 1,611,672	\$ 1,682,397	\$ 1,933,322	\$ 1,679,547	\$ 1,413,188
d. Ending reserves (a+b-c):	\$ 33,396,401	\$ 31,534,510	\$ 29,376,193	\$ 26,934,377	\$ 25,194,641

(3) Net of Ceded Reinsurance

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ 67,450,732	\$ 66,817,491	\$ 59,710,707	\$ 53,593,555	\$ 49,209,230
b. Incurred losses and loss adjustment expense:	\$ 5,388,891	\$ 1,716,094	\$ 1,999,798	\$ 6,784,457	\$ 21,440,674
c. Calendar year payments for losses and loss adjustment expenses:	\$ 6,233,258	\$ 8,822,878	\$ 8,116,950	\$ 11,168,782	\$ 7,920,022
d. Ending reserves (a+b-c):	\$ 66,606,365	\$ 59,710,707	\$ 53,593,555	\$ 49,209,230	\$ 62,729,882

B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss & LAE):

(1) Direct Basis:	\$ 68,935,695
(2) Assumed Reinsurance Basis:	\$ 16,737,208
(3) Net of Ceded Reinsurance Basis:	\$ 47,046,310

C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR):

(1) Direct Basis:	\$ 52,186,488
(2) Assumed Reinsurance Basis:	\$ 1,138,339
(3) Net of Ceded Reinsurance Basis:	\$ 25,313,230

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses? YES

(1) Direct

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ 42,080,355	\$ 44,466,885	\$ 46,425,846	\$ 53,376,941	\$ 50,584,341
b. Incurred losses and loss adjustment expense:	\$ 7,290,052	\$ 9,340,417	\$ 11,436,121	\$ 7,831,649	\$ 20,589,431
c. Calendar year payments for losses and loss adjustment expenses:	\$ 7,377,795	\$ 7,381,456	\$ 4,485,026	\$ 10,624,249	\$ 6,051,424
d. Ending reserves (a+b-c):	\$ 41,992,612	\$ 46,425,846	\$ 53,376,941	\$ 50,584,341	\$ 65,122,348

(2) Assumed Reinsurance

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ 3,478,616	\$ 2,989,076	\$ 3,199,214	\$ 3,086,842	\$ 3,285,924
b. Incurred losses and loss adjustment expense:	\$ (132,968)	\$ 642,602	\$ 174,010	\$ 445,719	\$ (290,916)
c. Calendar year payments for losses and loss adjustment expenses:	\$ 356,572	\$ 432,464	\$ 286,382	\$ 246,637	\$ 235,013
d. Ending reserves (a+b-c):	\$ 2,989,076	\$ 3,199,214	\$ 3,086,842	\$ 3,285,924	\$ 2,759,995

(3) Net of Ceded Reinsurance

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ 30,754,262	\$ 33,992,419	\$ 35,749,744	\$ 40,142,588	\$ 39,886,665
b. Incurred losses and loss adjustment expense:	\$ 6,477,958	\$ 5,999,983	\$ 6,799,632	\$ 7,016,678	\$ 15,795,374
c. Calendar year payments for losses and loss adjustment expenses:	\$ 5,668,961	\$ 4,242,658	\$ 2,406,788	\$ 7,272,601	\$ 3,451,194
d. Ending reserves (a+b-c):	\$ 31,563,259	\$ 35,749,744	\$ 40,142,588	\$ 39,886,665	\$ 52,230,845

E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss & LAE):

(1) Direct Basis:	\$ 52,306,457
(2) Assumed Reinsurance Basis:	\$ 935,555
(3) Net of Ceded Reinsurance Basis:	\$ 42,427,988

F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):

(1) Direct Basis:	\$ 28,733,101
(2) Assumed Reinsurance Basis:	\$ 384,983
(3) Net of Ceded Reinsurance Basis:	\$ 23,267,702

NOTE 34 Subscriber Savings Accounts

The Company is not a reciprocal insurance company

NOTE 35 Multiple Peril Crop Insurance

Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 36 Financial Guaranty Insurance

- A. The expected future premiums shown below are based on various prepayment, collection and other assumptions and circumstances as of December 31, 2025, and actual premiums earned or collected could differ materially. In addition, the expected future premiums shown below do not give effect to policy terminations that have occurred, or may occur, after December 31, 2025, which could materially reduce the actual premiums collected.

(1) Installment Contracts:

Financial guaranty insurance contracts where premiums are received as installment payments over the period of the contract, rather than at inception:

b. Schedule of premiums (undiscounted) expected to be collected under all installment contracts:

1.	(a) 1st Quarter 2026	\$	4,276,529
	(b) 2nd Quarter 2026	\$	334,552
	(c) 3rd Quarter 2026	\$	336,854
	(d) 4th Quarter 2026	\$	331,727
	(e) Year 2027	\$	1,221,688
	(f) Year 2028	\$	1,030,190
	(g) Year 2029	\$	738,840
	(h) Year 2030	\$	484,608
2.	(a) 2031 through 2035	\$	1,155,521
	(b) 2036 through 2040	\$	318,656
	(c) 2041 through 2045		
	(d) 2046 through 2050	\$	364

c. Roll forward of the expected future premiums (undiscounted), including:

1.	Expected future premiums - Beginning of Year	\$	9,607,266
2.	Less - Premium payments received for existing installment contracts		
3.	Add - Expected premium payments for new installment contracts	\$	622,262
4.	Adjustments to the expected future premium payments		
5.	Expected future premiums - End of Year (1-2+3+4)	\$	10,229,528

(2) Non-installment contracts:

b. Schedule of the future expected earned premium revenue on non-installment contracts as of the latest date of the statement of financial position:

1.	(a) 1st Quarter 2026	\$	3,046,968
	(b) 2nd Quarter 2026	\$	148,163
	(c) 3rd Quarter 2026	\$	128,574
	(d) 4th Quarter 2026	\$	76,836
	(e) Year 2027	\$	176,018
	(f) Year 2028	\$	27,103
	(g) Year 2029		
	(h) Year 2030		
2.	(a) 2031 through 2035		
	(b) 2036 through 2040		
	(c) 2041 through 2045		

(3) Claim liability

a. The company does not discount the claim liability

b. Significant components of the change in the claim liability for the period

	Components		Amount
(1) Accretion of the discount			
(2) Changes in timing			
(3) New reserves for defaults of insured contracts		\$	(119,268)
(4) Change in deficiency reserves		\$	107,103
(5) Change in incurred but not reported claims		\$	514,223
(6) Total (1+2+3+4+5)		\$	502,058

(4) Description of the insurance enterprise's risk management activities used to track and monitor deteriorating insured financial obligations:

a. Description of each grouping or category used to track and monitor deteriorating insured financial obligations

Category A: Includes insured financial obligations that are still currently performing (that is, insured contractual payments are made on time but the likelihood of an event of default has increased since the financial guaranty insurance contract was first issued), but if economic conditions persist for an extended period of time, they may not be performing in the future. The issuer of the insured financial obligation may have experienced credit deterioration as a result of a general economic downturn. As a result, the present value of expected net cash outflows may exceed the unearned premium revenue of the financial guaranty insurance contract sometime in the future.

Category B: Includes insured financial obligations that are currently characterized as potentially nonperforming and may require action by the insurance enterprise to avoid or mitigate an event of default.

Category C: Includes insured financial obligations that are characterized as nonperforming and for which actions to date by the insurance enterprise have not been successful in avoiding or mitigating an event of default. The insurance enterprise continues its efforts to cure the claim, but an event of default is imminent.

Category D: Includes insured financial obligations where an event of default has occurred.

NOTES TO FINANCIAL STATEMENTS

B. Schedule of insured financial obligations at the end of the period

	Surveillance Categories				Total
	A	B	C	D	
1. Number of policies					0
2. Remaining weighted-average contract period (in years)					
Insured contractual payments outstanding:					
3a. Insured contractual payments outstanding: Principal	\$ 1,080,383,237				\$ 1,080,383,237
3b. Interest					\$ -
3c. Total (3a+3b)	\$ 1,080,383,237	\$ -	\$ -	\$ -	\$ 1,080,383,237
4. Gross claim liability	\$ 3,193,177			\$ 241,625	\$ 3,434,802
Less:					
5a. Gross potential recoveries	\$ 279,967				\$ 279,967
5b. Discount, net					\$ -
6. Net claim liability (4-5a-5b)	\$ 2,913,210	\$ -	\$ -	\$ 241,625	\$ 3,154,835
7. Unearned premium reserve	\$ 5,794,461			\$ 900	\$ 5,795,361
8. Reinsurance recoverables					\$ -

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? New Hampshire
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2023
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2023
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/23/2025
- 3.4 By what department or departments?
State of New Hampshire Insurance Department
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young, LLP
200 Clarendon Street
Boston, MA 02116
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain.
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Stephanie Neyenhouse FCAS, MAAA
175 Berkeley Street, Boston, MA 02116
Vice President and Chief Actuary, Liberty Mutual Group Inc.
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company ...
.....
- 12.12 Number of parcels involved
.....
- 12.13 Total book/adjusted carrying value \$
- 12.2 If yes, provide explanation
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No [X]
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company
GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
 The Company participates in a Securities Lending Program to generate additional income, whereby certain fixed income and mortgage backed securities are loaned for a period of time from the Company's portfolio to qualifying third parties, via a lending agent. The company does not participate in ter

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 449,932,381

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [] N/A []

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [] N/A []

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [X] No [] N/A []

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 286,861,835
 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 286,861,835
 25.093 Total payable for securities lending reported on the liability page \$ 286,861,835

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$
 26.22 Subject to reverse repurchase agreements \$
 26.23 Subject to dollar repurchase agreements \$
 26.24 Subject to reverse dollar repurchase agreements \$
 26.25 Placed under option agreements \$
 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
 26.27 FHLB Capital Stock \$ 4,718,700
 26.28 On deposit with states \$ 207,316,133
 26.29 On deposit with other regulatory bodies \$ 469,946
 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 20,488,706
 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
 26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
 If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [] No []
 27.42 Permitted accounting practice Yes [] No []
 27.43 Other accounting guidance Yes [] No []

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon	601 Travis Street, 16th Floor, Houston, TX 77002
JP Morgan Chase	4 Chase Metrotech Center 6th Floor, Brooklyn, NY 11245
US Bank Corporate Trust Services	50 South 16th Street, Philadelphia, PA 19102

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company
GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]
 29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Liberty Mutual Group Asset Management Inc.	A.....
Liberty Mutual Investment Advisors, LLC	A.....
StanCorp	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X] N/A []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X] N/A []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
	Liberty Mutual Group Asset Management Inc.	N/A	DS.....
	Liberty Mutual Investment Advisors, LLC	N/A	DS.....
	StanCorp	N/A	DS.....
	Napier Park Global Capital	SEC	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	4,375,682,600	4,402,369,406	26,686,806
31.2 Asset-Backed Securities	1,982,452,041	1,972,636,657	(9,815,384)
31.3 Preferred stocks	27,340,483	27,435,093	94,610
31.4 Totals	6,385,475,124	6,402,441,156	16,966,032

31.5 Describe the sources or methods utilized in determining the fair values:

The primary source for reported fair values is our pricing vendor, Interactive Data Corporation, followed by backfill from Reuters, Bloomberg, Barclays, Merrill Lynch, and Markit for Term Loan securities. Lastly, management determines fair value based on quoted market prices of similar financial in

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- a. The security was either:
 - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
 - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [X] N/A []

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company
GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No [X]
 39.22 Immediately converted to U.S. dollars Yes [] No [X]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$557,379

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid

41.1 Amount of payments for legal expenses, if any? \$ 3,487,233

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$333,969

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only. \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ _____

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned		\$
1.62 Total incurred claims		\$
1.63 Number of covered lives
All years prior to most current three years:		
1.64 Total premium earned		\$
1.65 Total incurred claims		\$
1.66 Number of covered lives

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned		\$
1.72 Total incurred claims		\$
1.73 Number of covered lives
All years prior to most current three years:		
1.74 Total premium earned		\$
1.75 Total incurred claims		\$
1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	5,799,341	7,957,952
2.2 Premium Denominator	3,036,760,733	3,140,621,157
2.3 Premium Ratio (2.1/2.2)	0.002	0.003
2.4 Reserve Numerator	6,447,862	9,791,874
2.5 Reserve Denominator	6,108,820,960	6,326,693,861
2.6 Reserve Ratio (2.4/2.5)	0.001	0.002

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [X] No []

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies	\$	9,395,359
3.22 Non-participating policies	\$	1,119,878,417

4. For mutual reporting Entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? Yes [] No [X]

4.2 Does the reporting entity issue non-assessable policies? Yes [] No [X]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % _____

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....	Yes []	No []	N/A []
5.22 As a direct expense of the exchange.....	Yes []	No []	N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The Company purchases a combination of per risk excess of loss reinsurance and excess of loss per event catastrophe reinsurance.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The company employs various methods, including the use of proprietary and third-party catastrophe models, in order to assess and manage the potential loss related to natural and man-made catastrophe risks. For natural catastrophe risks, the company models both property and worker's compensation exposures (where appropriate) and applies adjustments for other non-modeled exposure and loss elements. The companies loss estimates for terrorism also reflect U.S. property and workers' compensation exposures.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company purchases a combination of quota share reinsurance, per risk excess of loss reinsurance, and excess of loss per event catastrophe reinsurance.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [] No [X]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
A large portion of the catastrophe and risk programs are placed on a reinstatable basis.
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [] No [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information
.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62 - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [X] No []
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 11.2 If yes, give full information
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses\$ 1,866,902
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$ 2,050,498
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds.\$ 20,013
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [X] No []
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of Credit\$342,118,307
- 12.62 Collateral and other funds.....\$167,444,348
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$ 61,957,070
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 1
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No []
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Premiums and recoverables were allocated pursuant to the intercompany pooling agreement
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No [X]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [X] No []
- 14.5 If the answer to 14.4 is no, please explain:
N/A
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information
.....
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home
16.12 Products
16.13 Automobile
16.14 Other*

* Disclose type of coverage:
.....

- 17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance\$
- 17.12 Unfunded portion of Interrogatory 17.11\$
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....\$
- 17.14 Case reserves portion of Interrogatory 17.11\$
- 17.15 Incurred but not reported portion of Interrogatory 17.11\$
- 17.16 Unearned premium portion of Interrogatory 17.11\$
- 17.17 Contingent commission portion of Interrogatory 17.11\$

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 18.4 If yes, please provide the balance of funds administered as of the reporting date. \$
19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

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FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2025	2 2024	3 2023	4 2022	5 2021
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	1,595,688,248	1,712,169,704	1,892,151,617	1,997,972,506	1,837,800,918
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	939,077,540	994,472,161	1,071,087,363	965,971,255	793,874,412
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,184,897,336	1,226,909,138	1,177,350,719	1,123,838,835	988,757,298
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	354,902,091	356,591,959	353,923,389	312,509,986	272,435,615
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	42,819,084	32,478,021	32,533,815	48,574,271	30,829,195
6. Total (Line 35)	4,117,384,300	4,322,620,983	4,527,046,902	4,448,866,853	3,923,697,438
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	1,136,723,412	1,156,547,715	1,274,887,943	1,349,089,323	1,204,805,472
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	633,679,048	701,503,999	784,367,419	692,144,638	554,739,826
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,028,623,516	1,057,958,701	1,006,546,975	937,284,527	801,721,775
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	136,493,963	131,003,681	139,651,427	117,502,575	103,716,087
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	42,819,084	32,478,021	32,533,815	48,574,271	30,829,195
12. Total (Line 35)	2,978,339,024	3,079,492,116	3,237,987,579	3,144,595,334	2,695,812,355
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	319,128,790	12,918,318	(155,876,456)	(125,029,985)	(105,477,649)
14. Net investment gain (loss) (Line 11)	313,878,679	229,635,829	250,599,726	192,919,613	261,996,759
15. Total other income (Line 15)	(69,678,758)	4,202,864	(5,932,649)	11,666,869	845,192
16. Dividends to policyholders (Line 17)	987,105	567,217	1,158,479	1,114,368	1,179,842
17. Federal and foreign income taxes incurred (Line 19)	104,529,517	64,539,568	46,880,703	42,821,149	59,285,653
18. Net income (Line 20)	457,812,089	181,650,226	40,751,439	35,620,980	96,898,807
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	10,118,517,954	9,437,236,269	9,290,245,183	9,121,377,597	8,463,930,361
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	178,674,299	182,731,912	256,482,141	176,538,979	177,198,634
20.2 Deferred and not yet due (Line 15.2)	585,503,465	670,576,904	667,983,835	747,888,646	622,848,635
20.3 Accrued retrospective premiums (Line 15.3)	18,198,820	14,022,199	12,961,397	12,263,550	12,435,833
21. Total liabilities excluding protected cell business (Page 3, Line 26)	6,661,351,204	6,550,678,218	6,698,077,808	6,604,445,224	5,962,692,184
22. Losses (Page 3, Line 1)	3,859,431,094	3,995,837,997	3,920,119,152	3,821,946,578	3,434,142,012
23. Loss adjustment expenses (Page 3, Line 3)	721,634,433	718,893,506	695,646,812	650,636,359	610,523,351
24. Unearned premiums (Page 3, Line 9)	1,527,755,435	1,582,543,501	1,647,834,130	1,621,337,313	1,457,114,535
25. Capital paid up (Page 3, Lines 30 & 31)	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
26. Surplus as regards policyholders (Page 3, Line 37)	3,457,166,750	2,886,558,051	2,592,167,375	2,516,932,372	2,501,238,177
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	351,979,142	302,109,280	194,896,017	342,211,155	357,788,205
Risk-Based Capital Analysis					
28. Total adjusted capital	3,457,166,750	2,886,558,051	2,592,167,375	2,516,932,372	2,501,238,177
29. Authorized control level risk-based capital	518,589,398	489,706,175	442,368,610	419,161,032	373,405,593
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	69.9	68.7	70.1	68.5	73.9
31. Stocks (Lines 2.1 & 2.2)	1.9	1.6	1.6	1.6	3.6
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	3.1	4.1	4.1	4.4	3.0
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	3.3	1.3	2.9	4.9	1.8
35. Contract loans (Line 6)					
36. Derivatives (Line 7)			0.0	0.0	
37. Other invested assets (Line 8)	18.7	21.4	18.5	17.3	15.1
38. Receivables for securities (Line 9)	0.1	0.3	0.2	0.1	0.1
39. Securities lending reinvested collateral assets (Line 10)	3.2	2.5	2.5	3.2	2.5
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 9 + 15, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 22, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 28, Col. 1)	118,400,071	115,281,110	112,448,379		109,531,071
45. Affiliated mortgage loans on real estate					
46. All other affiliated	1,271,499,037	1,533,829,311	1,249,770,900	1,171,930,456	996,285,858
47. Total of above Lines 42 to 46	1,389,899,108	1,649,110,421	1,362,219,279	1,171,930,456	1,105,816,929
48. Total Investment in Parent included in Lines 42 to 46 above					
49. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0)	40.2	57.1	52.6	46.6	44.2

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
Capital and Surplus Accounts (Page 4)					
50. Net unrealized capital gains (losses) (Line 24)	158,112,527	123,121,350	(5,646,749)	(39,084,056)	311,593,882
51. Dividends to stockholders (Line 35)					
52. Change in surplus as regards policyholders for the year (Line 38)	570,608,699	294,390,676	75,235,003	15,694,195	361,714,470
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
53. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	1,147,026,804	1,164,953,472	1,209,702,123	1,001,481,292	724,481,225
54. Property lines (Lines 1, 2, 9, 12, 21 & 26)	390,335,473	448,026,365	557,897,839	495,717,588	378,625,911
55. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	567,640,100	615,245,208	714,476,205	583,854,560	532,348,360
56. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	38,252,311	47,357,883	32,674,354	17,451,485	40,753,540
57. Nonproportional reinsurance lines (Lines 31, 32 & 33)	24,277,918	24,016,627	21,712,082	8,950,198	39,761,028
58. Total (Line 35)	2,167,532,606	2,299,599,555	2,536,462,603	2,107,455,123	1,715,970,064
Net Losses Paid (Page 9, Part 2, Col. 4)					
59. Liability lines (Lines 11, 16, 17, 18 & 19)	718,956,875	831,973,241	842,729,500	747,855,512	584,308,446
60. Property lines (Lines 1, 2, 9, 12, 21 & 26)	297,381,357	353,692,518	460,161,387	404,450,794	300,622,673
61. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	492,545,392	557,034,458	647,700,434	522,985,195	461,583,391
62. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	28,423,892	22,148,151	18,947,715	9,624,893	19,800,878
63. Nonproportional reinsurance lines (Lines 31, 32 & 33)	24,277,918	24,016,627	21,712,082	8,950,198	39,761,028
64. Total (Line 35)	1,561,585,434	1,788,864,995	1,991,251,118	1,693,866,592	1,406,076,416
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
65. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66. Losses incurred (Line 2)	46.3	59.8	65.2	64.6	63.2
67. Loss expenses incurred (Line 3)	9.6	10.4	11.4	10.7	11.0
68. Other underwriting expenses incurred (Line 4)	33.6	29.4	28.2	28.7	29.9
69. Net underwriting gain (loss) (Line 8)	10.5	0.4	(4.9)	(4.1)	(4.1)
Other Percentages					
70. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	36.6	29.8	28.2	27.8	28.7
71. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	55.9	70.2	76.6	75.3	74.2
72. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	86.1	106.7	124.9	124.9	107.8
One Year Loss Development (\$000 omitted)					
73. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(178,983)	46,140	(41,751)	(30,546)	15,107
74. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(6.2)	1.8	(1.7)	(1.2)	0.7
Two Year Loss Development (\$000 omitted)					
75. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(91,034)	(48,213)	(47,041)	(7,586)	117,883
76. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0)	(3.5)	(1.9)	(1.9)	(0.4)	5.9

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Corrections of Errors? Yes [] No []
 If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company
SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
				4	5	6	7	8	9				
										Direct and Assumed			
1. Prior.....	XXX.....	XXX.....	XXX.....	71,512	26,774	21,494	8,751	3,565	636	1,104	60,408	XXX.....	
2. 2016.....	2,854,197	617,175	2,237,022	1,593,715	338,704	112,533	13,109	182,837	3,481	58,026	1,533,792	XXX.....	
3. 2017.....	2,980,532	616,637	2,363,894	1,836,132	392,684	116,922	17,800	184,426	1,269	69,322	1,725,727	XXX.....	
4. 2018.....	3,104,058	465,597	2,638,460	1,773,522	270,728	108,604	6,817	188,280	259	93,971	1,792,601	XXX.....	
5. 2019.....	3,202,174	491,962	2,710,211	1,808,183	299,199	105,932	8,816	186,806	318	96,539	1,792,588	XXX.....	
6. 2020.....	3,273,503	564,261	2,709,242	1,682,753	342,726	89,240	13,232	181,259	395	83,076	1,596,900	XXX.....	
7. 2021.....	3,447,791	672,246	2,775,545	1,897,492	406,073	81,542	9,178	191,045	3,044	126,067	1,751,784	XXX.....	
8. 2022.....	3,954,952	826,110	3,128,842	2,017,840	342,569	72,120	6,766	202,862	757	116,235	1,942,732	XXX.....	
9. 2023.....	4,004,158	791,009	3,213,149	1,989,787	357,627	53,314	6,490	194,020	156	111,789	1,872,848	XXX.....	
10. 2024.....	3,939,668	799,047	3,140,621	1,463,813	315,059	26,993	3,054	171,308	155	81,102	1,343,846	XXX.....	
11. 2025	3,803,055	762,741	3,040,314	889,269	221,709	8,259	1,174	120,811	92	42,358	795,364	XXX.....	
12. Totals	XXX	XXX	XXX	17,024,018	3,313,852	796,953	95,186	1,807,219	10,562	879,587	16,208,590	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	416,953	149,275	570,038	130,559	25,860	13,333	141,642	29,605	7,134		1,852	838,855	9,863
2. 2016.....	25,842	9,531	52,467	1,359	2,956	672	8,287	(62)	8,914		344	86,965	1,327
3. 2017.....	31,785	10,678	56,513	6,124	3,011	732	12,794	361	9,522		712	95,731	879
4. 2018.....	48,677	9,902	97,472	22,710	2,761	494	12,282	1,642	9,139		2,236	135,583	827
5. 2019.....	76,232	13,208	50,521	18,158	2,885	423	15,234	(1,188)	12,374		2,470	126,645	936
6. 2020.....	86,321	21,691	163,912	37,732	4,078	1,054	20,265	(5,416)	11,383		3,293	230,896	1,264
7. 2021.....	92,035	12,891	155,725	36,396	3,797	810	26,126	(2,085)	13,608		7,810	243,280	2,072
8. 2022.....	158,218	21,579	293,545	119,177	4,125	785	44,318	1,191	12,932		9,453	370,404	3,427
9. 2023.....	230,957	34,965	402,705	89,362	7,667	7,930	63,294	(3,414)	24,444		20,290	600,224	4,591
10. 2024.....	249,201	26,417	541,649	109,934	7,137	1,496	65,431	6,803	33,837	10	21,475	752,596	8,944
11. 2025	317,261	25,645	905,809	257,114	5,741	1,141	82,451	9,969	82,504	9	44,084	1,099,887	19,164
12. Totals	1,733,481	335,780	3,290,356	828,625	70,018	28,871	492,123	37,407	225,790	19	114,020	4,581,067	53,294

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	707,158	131,697
2. 2016.....	1,987,549	366,793	1,620,757	69.6	59.4	72.5				67,419	19,546
3. 2017.....	2,251,106	429,648	1,821,458	75.5	69.7	77.1				71,497	24,235
4. 2018.....	2,240,737	312,552	1,928,185	72.2	67.1	73.1				113,537	22,046
5. 2019.....	2,258,167	338,934	1,919,233	70.5	68.9	70.8				95,387	31,257
6. 2020.....	2,239,210	411,414	1,827,796	68.4	72.9	67.5				190,809	40,087
7. 2021.....	2,461,371	466,307	1,995,064	71.4	69.4	71.9				198,474	44,806
8. 2022.....	2,805,959	492,824	2,313,136	70.9	59.7	73.9				311,006	59,398
9. 2023.....	2,966,188	493,116	2,473,072	74.1	62.3	77.0				509,335	90,890
10. 2024.....	2,559,370	462,928	2,096,442	65.0	57.9	66.8				654,500	98,096
11. 2025	2,412,104	516,853	1,895,251	63.4	67.8	62.3				940,311	159,576
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	3,859,432	721,634

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	2,144,615	2,198,564	2,162,049	2,210,005	2,238,609	2,249,324	2,276,232	2,273,422	2,350,399	2,298,436	(51,963)	25,014
2. 2016.....	1,361,466	1,371,752	1,368,007	1,376,515	1,394,328	1,412,827	1,424,664	1,431,812	1,434,139	1,433,548	(592)	1,736
3. 2017.....	XXX	1,617,082	1,594,371	1,595,226	1,602,748	1,618,895	1,611,994	1,626,669	1,633,323	1,630,151	(3,171)	3,483
4. 2018.....	XXX	XXX	1,682,529	1,685,981	1,707,245	1,706,166	1,701,529	1,698,786	1,716,388	1,731,526	15,138	32,740
5. 2019.....	XXX	XXX	XXX	1,766,225	1,762,984	1,753,425	1,740,384	1,735,917	1,716,566	1,720,814	4,248	(15,104)
6. 2020.....	XXX	XXX	XXX	XXX	1,762,300	1,737,144	1,705,819	1,682,870	1,651,133	1,635,999	(15,134)	(46,872)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,846,445	1,833,056	1,827,709	1,808,882	1,793,969	(14,914)	(33,741)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	2,167,364	2,142,107	2,102,000	2,098,708	(3,291)	(43,399)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,270,208	2,322,810	2,255,316	(67,494)	(14,892)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,933,798	1,891,989	(41,808)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,692,513	XXX	XXX
12. Totals											(178,983)	(91,034)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025		
1. Prior.....	000	379,527	710,937	925,777	1,055,715	1,148,283	1,234,794	1,305,315	1,381,712	1,439,192	XXX	XXX
2. 2016.....	637,195	899,287	1,060,639	1,173,442	1,236,679	1,277,001	1,310,902	1,328,530	1,346,003	1,354,436	XXX	XXX
3. 2017.....	XXX	689,451	1,052,145	1,218,027	1,308,234	1,396,666	1,455,809	1,496,979	1,524,637	1,542,570	XXX	XXX
4. 2018.....	XXX	XXX	731,613	1,100,872	1,258,115	1,375,584	1,472,773	1,538,135	1,581,808	1,604,580	XXX	XXX
5. 2019.....	XXX	XXX	XXX	766,617	1,083,935	1,262,055	1,396,082	1,490,247	1,558,026	1,606,100	XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX	711,233	1,018,203	1,160,608	1,272,467	1,350,508	1,416,036	XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX	811,663	1,197,542	1,371,547	1,492,504	1,563,782	XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	898,912	1,410,824	1,616,494	1,740,626	XXX	XXX
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,018,593	1,482,521	1,678,984	XXX	XXX
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	796,775	1,172,693	XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	674,645	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior.....	1,177,044	1,003,112	778,441	716,498	680,623	658,716	621,372	595,922	634,762	555,004
2. 2016.....	466,345	265,813	150,667	87,437	80,289	81,018	70,102	70,596	65,864	60,313
3. 2017.....	XXX	606,468	286,504	176,031	156,777	121,488	85,825	71,863	69,450	63,581
4. 2018.....	XXX	XXX	625,078	347,876	268,161	186,805	126,096	84,441	74,341	85,532
5. 2019.....	XXX	XXX	XXX	684,992	441,260	297,610	196,387	133,640	75,700	47,863
6. 2020.....	XXX	XXX	XXX	XXX	773,680	510,646	382,694	286,826	214,221	151,246
7. 2021.....	XXX	XXX	XXX	XXX	XXX	747,126	406,280	278,376	194,916	147,317
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	957,051	468,573	289,372	217,497
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	922,025	560,151	380,318
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	840,426	490,741
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	721,532

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	L	13,839,633	13,427,024	3,955,731	7,114,248	8,242,476	104,926	
2. Alaska	AK	L	12,364,455	12,632,564	2,635,654	473,892	23,520,930	51,589	
3. Arizona	AZ	L	17,224,476	17,201,058	31,376,790	18,791,165	48,742,279	106,518	
4. Arkansas	AR	L	10,846,465	9,513,585	1,961,141	3,820,828	10,075,147	105,912	
5. California	CA	L	104,926,718	108,049,541	43,841,553	42,794,508	81,523,620	298,182	
6. Colorado	CO	L	25,334,196	24,031,925	4,015,947	11,168,217	47,460,089	163,799	
7. Connecticut	CT	L	15,474,891	17,003,879	17,775,538	(1,916,792)	53,827,543	97,610	
8. Delaware	DE	L	3,545,882	3,567,277	292,430	13,753	7,545,335	21,917	
9. District of Columbia	DC	L	5,763,042	5,188,482	1,087,857	3,886,452	8,183,231	8,879	
10. Florida	FL	L	55,023,212	60,240,995	(40,940)	34,676,457	41,879,736	108,946,428	88,803
11. Georgia	GA	L	26,860,094	29,627,419	41,977,017	33,685,721	89,646,588	133,740	
12. Hawaii	HI	L	1,719,154	1,670,231	(1,138,127)	588,248	(420,848)	50	
13. Idaho	ID	L	16,444,781	16,252,934	2,741,580	4,492,448	23,335,143	82,884	
14. Illinois	IL	L	32,203,004	34,189,057	26,747,296	34,708,585	106,006,527	101,622	
15. Indiana	IN	L	14,419,973	16,099,082	2,881,746	5,487,495	35,523,717	75,469	
16. Iowa	IA	L	3,027,437	3,098,125	911,269	1,782,477	5,719,254	11,817	
17. Kansas	KS	L	5,720,210	5,657,495	1,345,775	3,721,525	8,956,796	56,950	
18. Kentucky	KY	L	20,290,648	19,474,868	4,038,893	29,877,996	54,312,697	87,293	
19. Louisiana	LA	L	9,169,891	9,591,521	10,377,795	2,910,074	7,297,187	53,010	
20. Maine	ME	L	13,951,752	13,779,503	2,246,852	2,050,819	32,714,923	72,097	
21. Maryland	MD	L	15,700,592	16,045,154	47,047,151	(165,779)	26,278,671	79,520	
22. Massachusetts	MA	L	30,895,870	32,813,403	25,398,504	23,841,653	92,597,720	140,766	
23. Michigan	MI	L	12,586,794	13,765,207	2,578,845	11,300,541	28,129,343	63,922	
24. Minnesota	MN	L	8,427,249	8,455,119	343,611	8,086,469	22,596,377	45,021	
25. Mississippi	MS	L	10,739,786	11,103,539	6,601,686	7,972,029	9,237,167	112,301	
26. Missouri	MO	L	18,935,538	20,133,264	4,456,459	12,675,278	34,398,355	78,807	
27. Montana	MT	L	12,280,092	13,035,632	4,688,523	4,270,602	16,452,455	66,131	
28. Nebraska	NE	L	5,947,060	5,832,519	4,215,001	3,342,963	9,632,953	33,355	
29. Nevada	NV	L	12,628,911	14,140,106	14,758,463	20,253,783	28,102,115	59,028	
30. New Hampshire	NH	L	16,352,464	16,496,536	3,013,710	3,834,617	38,584,622	86,538	
31. New Jersey	NJ	L	46,598,352	48,039,327	30,617,416	35,969,572	194,224,941	112,626	
32. New Mexico	NM	L	8,691,578	8,144,199	3,669,736	1,751,787	3,616,111	55,936	
33. New York	NY	L	64,660,091	74,056,385	37,363,822	71,182,768	289,676,993	155,867	
34. North Carolina	NC	L	21,513,417	22,705,299	5,678,049	14,852,121	42,063,407	133,553	
35. North Dakota	ND	L	1,886,380	1,622,802	365,149	509,938	1,713,629	9,330	
36. Ohio	OH	L	28,879,338	29,569,256	28,318,988	22,586,072	70,398,008	131,779	
37. Oklahoma	OK	L	19,574,668	19,464,552	3,806,841	3,858,898	23,740,153	130,999	
38. Oregon	OR	L	68,382,233	70,861,130	24,613,792	16,073,586	108,101,488	315,383	
39. Pennsylvania	PA	L	32,010,637	33,652,127	19,096,023	20,888,946	90,973,089	157,811	
40. Rhode Island	RI	L	5,702,442	5,507,433	1,225,363	4,541,788	15,156,842	26,741	
41. South Carolina	SC	L	12,581,425	12,327,319	3,071,308	9,209,649	20,563,566	83,629	
42. South Dakota	SD	L	2,472,543	2,213,930	40,143	547,369	1,177,078	12,194	
43. Tennessee	TN	L	18,176,549	17,204,447	9,547,454	9,591,952	23,131,361	99,575	
44. Texas	TX	L	110,713,037	105,650,130	35,371,115	51,722,649	206,142,960	580,574	
45. Utah	UT	L	12,253,049	11,835,102	2,372,196	7,869,839	23,994,042	70,079	
46. Vermont	VT	L	7,034,384	7,300,620	1,380,036	775,552	13,006,346	36,155	
47. Virginia	VA	L	22,629,143	24,822,852	2,321,308	16,761,362	60,987,680	91,041	
48. Washington	WA	L	75,023,909	76,661,111	29,809,618	43,571,786	138,803,215	374,514	
49. West Virginia	WV	L	3,210,479	3,241,113	1,283,673	1,089,534	4,155,322	14,539	
50. Wisconsin	WI	L	9,600,962	9,643,601	2,291,829	24,588,023	36,117,919	32,073	
51. Wyoming	WY	L	4,972,582	4,996,451	902,576	(23,052)	5,429,950	35,578	
52. American Samoa	AS	N							
53. Guam	GU	L	12,597	9,388		1,322	8,159		
54. Puerto Rico	PR	N	3,620	3,250		455	1,198		
55. U.S. Virgin Islands	VI	N	42,240	25,211		3,734	1,647		
56. Northern Mariana Islands	MP	N					(39)		
57. Canada	CAN	N					(2)		
58. Aggregate other alien	OT	XXX	3,750	2,338		42,457	65,213,370		
59. Totals	XXX		1,129,273,775	1,161,676,417	3,039,306	589,997,582	700,711,658	2,505,567,273	5,148,432
DETAILS OF WRITE-INS									
58001. ZZZ Other Alien	XXX		3,750	2,338		42,457	65,213,370		
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		3,750	2,338		42,457	65,213,370		

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 52
- 2. R - Registered - Non-domiciled RRGs.....
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....
- 4. Q - Qualified - Qualified or accredited reinsurer.....
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....
- 6. N - None of the above - Not allowed to write business in the state..... 5

(b) Explanation of basis of allocation of premiums by states, etc.

*Location of coverage - Fire, Allied Lines, Homeowners Multi Peril, Commercial Multi Peril, Earthquake, Boiler and Machinery

*States employee's main work place - Worker's Compensation

*Location of Principal place of garaging of each individual car - Auto Liability, Auto Physical Damage

*Principal Location of business or location of coverage - Liability other than Auto, Fidelity, Warranty

*Point of origin of shipment or principal location of assured - Inland Marine

*State in which employees regularly work - Group Accident and Health

*Location of Court or Obligor - Surety

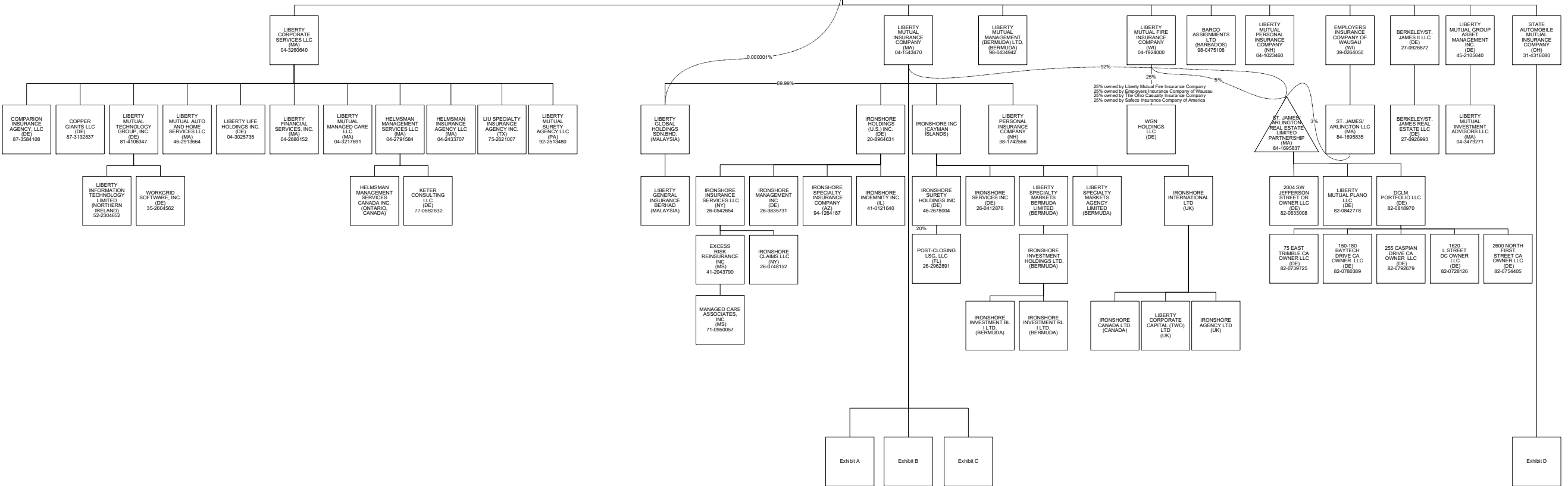
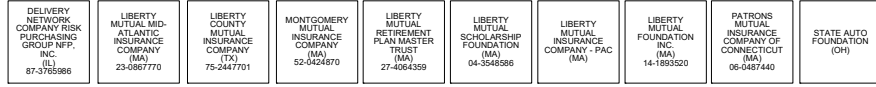
*Address of Assured - Other Accident and Health

*Location of Properties covered - Burglary and Theft

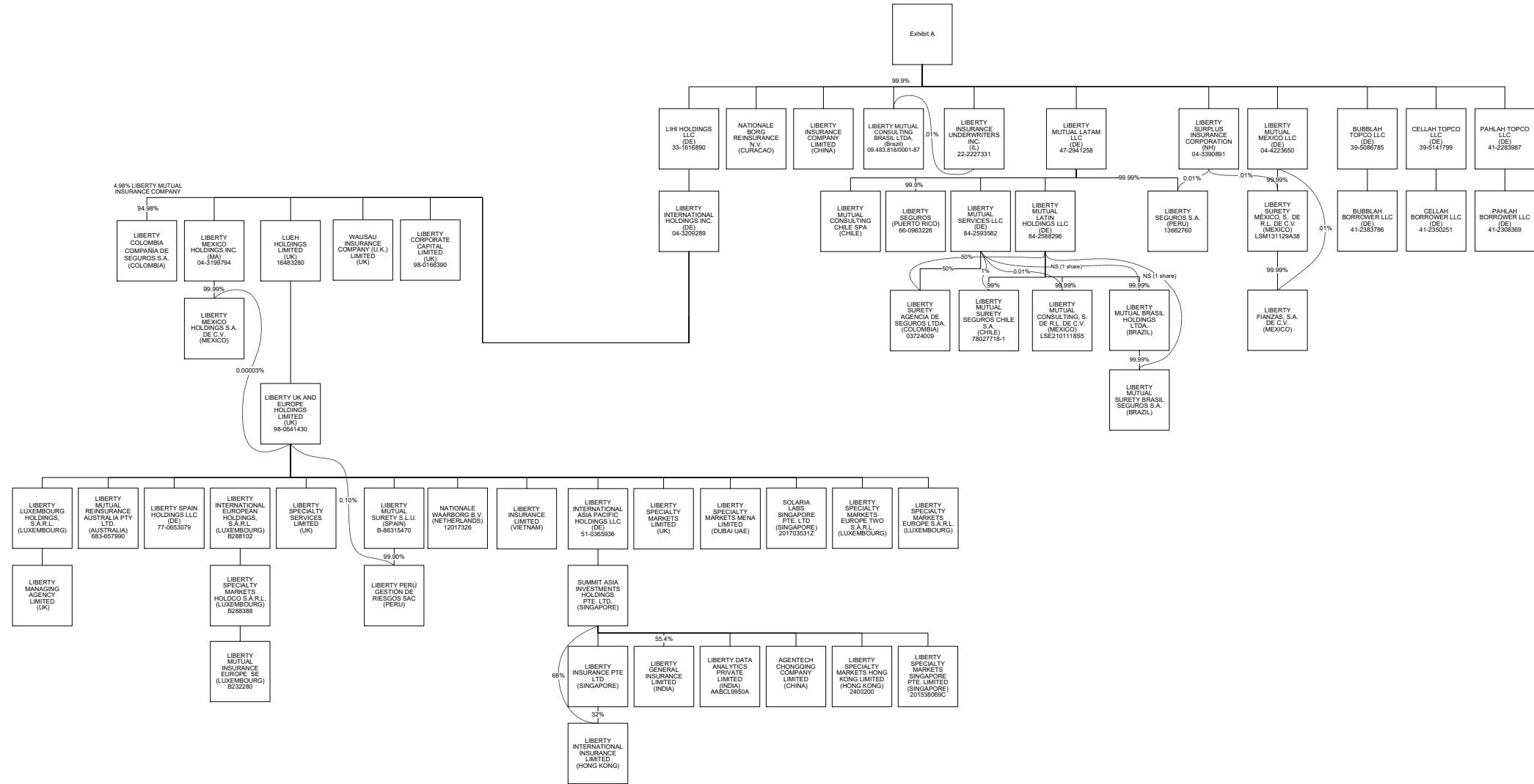
*Principal Location of Assured - Ocean Marine, Credit

*Primary residence of Assured- Aircraft (all perils)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Ohio Casualty Insurance Company

EXHIBIT B

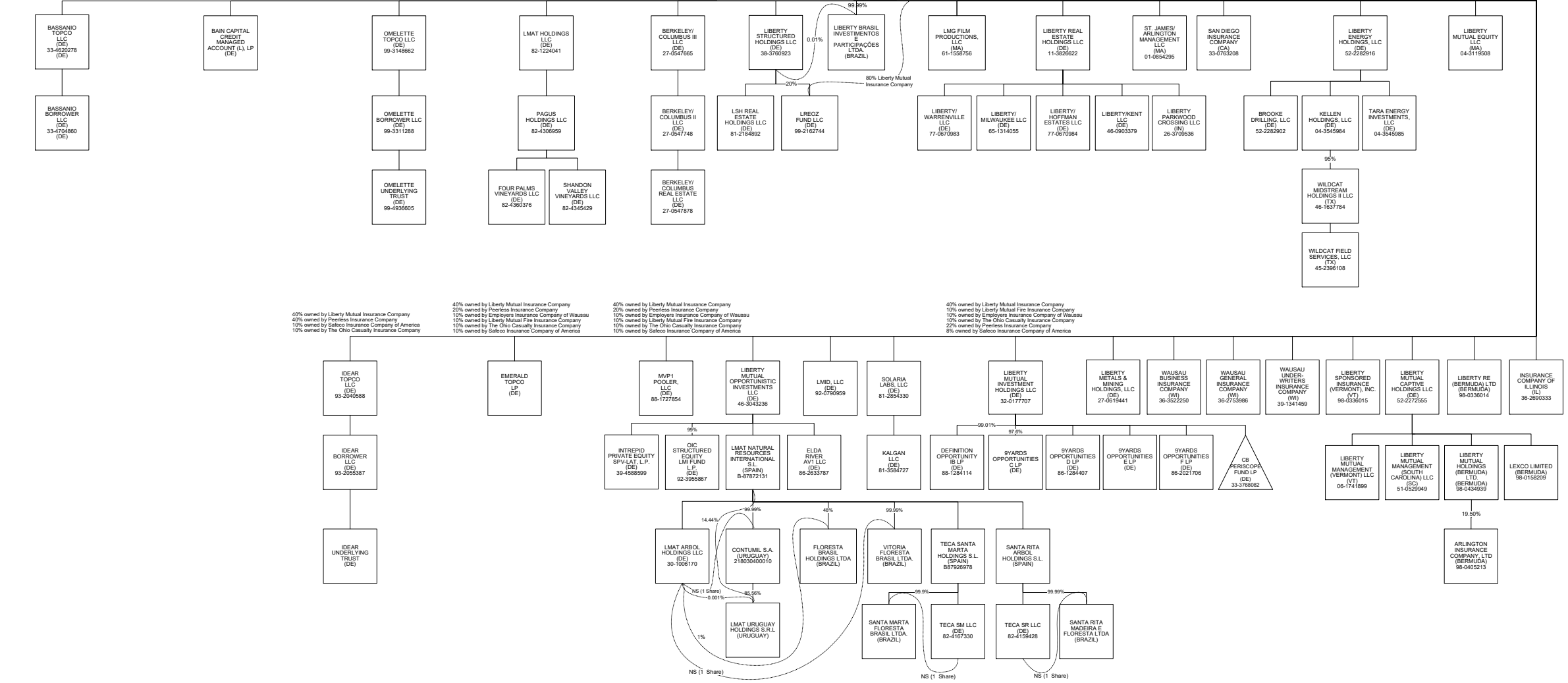
40% owned by Liberty Mutual Insurance Company
40% owned by Peerless Insurance Company
10% owned by Safeco Insurance Company of America
10% owned by The Ohio Casualty Insurance Company

40% owned by Liberty Mutual Insurance Company
20% owned by Peerless Insurance Company
10% owned by Safeco Insurance Company of America
10% owned by Employers Insurance Company of Wausau
10% owned by Liberty Mutual Fire Insurance Company
10% owned by The Ohio Casualty Insurance Company

45% owned by Liberty Mutual Insurance Company
25% owned by Peerless Insurance Company
10% owned by Employers Insurance Company of Wausau
10% owned by Liberty Mutual Fire Insurance Company
10% owned by The Ohio Casualty Insurance Company

30% owned by Liberty Mutual Insurance Company
30% owned by Peerless Insurance Company
10% owned by Liberty Mutual Fire Insurance Company
10% owned by Employers Insurance Company of Wausau
10% owned by Safeco Insurance Company of America
10% owned by The Ohio Casualty Insurance Company

37% owned by Liberty Mutual Insurance Company
24% owned by Peerless Insurance Company
10% owned by Liberty Mutual Fire Insurance Company
10% owned by Employers Insurance Company of Wausau
8% owned by The Ohio Casualty Insurance Company
8% owned by Safeco Insurance Company of America
3% owned by Liberty Specialty Markets Bermuda Limited



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols: 1 - 2)	4 Net Admitted Assets
2504. Amounts receivable under high deductible policies	19,885,385	1,293	19,884,092	20,178,452
2505. Goodwill				
2597. Summary of remaining write-ins for Line 25 from overflow page	19,885,385	1,293	19,884,092	20,178,452

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Deposit liability		
2597. Summary of remaining write-ins for Line 25 from overflow page		