

**ANNUAL STATEMENT**  
Including Index and Supplements

OF THE

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of \_\_\_\_\_

in the state of \_\_\_\_\_

TO THE

Insurance Department

OF THE

STATE OF

FOR THE YEAR ENDED  
December 31, 2002

PROPERTY AND CASUALTY

2002



23043200220100100

ANNUAL STATEMENT

For the Year Ended December 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

Liberty Mutual Insurance Company

NAIC Group Code 0111 (Current Period) 0111 (Prior Period) NAIC Company Code 23043 Employer's ID Number 04-1543470

Organized under the Laws of Massachusetts, as a stock insurance company, State of Domicile or Port of Entry Massachusetts

Country of Domicile United States of America

Incorporated: January 1, 1912 Commenced Business: July 1, 1912

Statutory Home Office: 175 Berkeley Street Boston, MA 02117

Main Administrative Office: 175 Berkeley Street Boston, MA 02117 617-357-9500

Mail Address: 175 Berkeley Street Boston, MA 02117

Primary Location of Books and Records: 175 Berkeley Street Boston, MA 02117 617-357-9500

Internet Website Address: www.LibertyMutual.com

Statement Contact: Steven Latham 617-357-9500 43660
Steven.Latham@LibertyMutual.com 617-574-5955
(E-Mail Address) (Fax Number)

Policyowner Relations Contact: 175 Berkeley Street Boston, MA 02117 617-357-9500 42067

OFFICERS

Chairman & CEO Edmund Francis Kelly
Secretary Dexter Robert Legg
Treasurer #Juliana Marie Coyle
Actuary #Robert Thomas Muleski

Vice-Presidents

James Paul Condryn, III Terry Lee Conner John Brendan Conners Anthony Alexander Fontanes
Gary Richard Gregg Dennis James Langwell Christopher Charles Mansfield Thomas Crawford Ramey
Helen Elizabeth Russell Sayles Roger Lucien Jean Stephen Gregory Sullivan

DIRECTORS OR TRUSTEES

Edmund Francis Kelly James Paul Condryn, III John Brendan Conners Anthony Alexander Fontanes
Gary Richard Gregg Christopher Charles Mansfield Thomas Crawford Ramey

State of Massachusetts
County of Suffolk ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature) Edmund Francis Kelly (Signature) Dexter Robert Legg (Signature) Juliana Marie Coyle
(Printed Name) Chairman & CEO (Printed Name) Secretary (Printed Name) Treasurer

Subscribed and sworn to before me this 15 day of February, 2003

a. Is this an original filing? YES [X] NO [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

## ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds	8,469,975,732		8,469,975,732	7,740,055,803
2. Stocks:				
2.1 Preferred stocks (Schedule D, Part 2, Section 1)	109,948,274		109,948,274	182,537,700
2.2 Common stocks (Schedule D, Part 2, Section 2)	4,705,614,837	12,000,000	4,693,614,837	5,599,330,661
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	179,919,527		179,919,527	153,084,285
4.2 Properties held for the production of income (less \$ 0 encumbrances)	1,129,481		1,129,481	1,063,838
4.3 Properties held for sale (less \$ 0 encumbrances)	384,949		384,949	1,055,086
5. Cash (\$ 122,949,935 Schedule E, Part 1) and short-term investments (\$ 982,515,306 Schedule DA, Part 2)	1,105,465,241		1,105,465,241	878,995,681
6. Other invested assets (Schedule BA)	732,531,144		732,531,144	677,629,352
7. Receivable for securities	16,600,818		16,600,818	7,430,002
8. Aggregate write-ins for invested assets				
9. Subtotals, cash and invested assets (Lines 1 to 8)	15,321,570,003	12,000,000	15,309,570,003	15,241,182,408
10. Agents' balances or uncollected premiums:				
10.1 Premiums and agents' balances in course of collection	623,880,849	1,444,868	622,435,981	562,502,633
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	816,117,738		816,117,738	657,176,364
10.3 Accrued retrospective premiums	487,692,445	47,025,960	440,666,485	454,262,065
11. Funds held by or deposited with reinsured companies	633,982,604		633,982,604	551,251,847
12. Bills receivable, taken for premiums	60,616	60,616		
13. Amounts receivable under high deductible policies	136,094,822		136,094,822	162,012,574
14. Reinsurance recoverables on loss and loss adjustment expense payments (Schedule F, Part 3, Cols. 7 and 8)	315,563,551		315,563,551	257,791,820
15. Federal and foreign income tax recoverable and interest thereon (including \$ 322,261,624 net deferred tax asset)	858,583,743	536,322,119	322,261,624	386,006,933
16. Guaranty funds receivable or on deposit	18,910,233		18,910,233	2,534,449
17. Electronic data processing equipment and software	97,534,856	43,214,332	54,320,524	53,360,383
18. Interest, dividends and real estate income due and accrued	127,837,231		127,837,231	125,809,904
19. Net adjustments in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates	300,171,841		300,171,841	530,507,115
21. Amount due from/to protected cells				
22. Equities and deposits in pools and associations	23,507,414		23,507,414	21,570,732
23. Amounts receivable relating to uninsured accident and health plans				412
24. Other assets nonadmitted (Exhibit 1)	36,946,514	36,946,514		
25. Aggregate write-ins for other than invested assets	257,949,842	82,891,006	175,058,836	145,827,863
26. Total assets excluding protected cell assets (Lines 9 through 25)	20,056,404,302	759,905,415	19,296,498,887	19,151,797,502
27. Protected cell assets				
28. TOTALS (Lines 26 and 27)	20,056,404,302	759,905,415	19,296,498,887	19,151,797,502

DETAILS OF WRITE-INS				
0801.				
0802.				
0803.				
0898. Summary of remaining write-ins for Line 8 from overflow page				
0899. Totals (Lines 0801 through 0803 + 0898) (Line 8 above)				
2501. Other assets	112,662,926	82,891,006	29,771,920	17,046,004
2502. Cash surrender value life insurance	145,286,916		145,286,916	128,781,859
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 + 2598) (Line 25 above)	257,949,842	82,891,006	175,058,836	145,827,863

<b>LIABILITIES, SURPLUS AND OTHER FUNDS</b>	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8)	7,843,934,245	8,132,562,446
2. Reinsurance payable on paid loss and loss adjustment expenses (Schedule F, Part 1, Column 6)	11,796,518	22,804,399
3. Loss adjustment expenses (Part 2A, Line 34, Column 9)	1,494,942,432	1,578,720,778
4. Commissions payable, contingent commissions and other similar charges	18,719,154	13,044,045
5. Other expenses (excluding taxes, licenses and fees)	302,742,031	251,465,174
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	229,682,905	234,859,170
7. Federal and foreign income taxes (including \$ 0 on realized capital gains (losses) (including \$ 0 net deferred tax liability)	147,343,450	120,225,584
8. Borrowed money \$ 443,195,683 and interest thereon \$ 1,909,463	445,105,146	762,329,085
9. Unearned premiums (Part 1A, Line 37, Column 5)(after deducting unearned premiums for ceded reinsurance of \$ 1,852,488,362 and including warranty reserves of \$ 0 )	2,032,173,547	1,736,409,621
10. Advance premium	15,396,921	
11. Dividends declared and unpaid:		
11.1 Stockholders		2,210,000
11.2 Policyholders	35,644,457	24,289,527
12. Ceded reinsurance premiums payable (net of ceding commissions)	486,934,549	353,903,679
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	1,905,190,754	1,466,716,387
14. Amounts withheld or retained by company for account of others	115,925,713	172,770,243
15. Remittances and items not allocated		
16. Provision for reinsurance (Schedule F, Part 7)	164,160,271	152,691,873
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	202,597,173	228,369,969
19. Payable to parent, subsidiaries and affiliates		
20. Payable for securities	457,221,010	23,186,224
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes \$ 0 and interest thereon \$ 0		
23. Aggregate write-ins for liabilities	(620,760,609)	(600,967,820)
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	15,288,749,667	14,675,590,384
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	15,288,749,667	14,675,590,384
27. Aggregate write-ins for special surplus funds	733,738,917	708,677,011
28. Common capital stock	10,000,000	10,000,000
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds	1,250,000	1,250,000
31. Surplus notes	1,141,182,628	1,141,018,799
32. Gross paid in and contributed surplus	81,646,843	
33. Unassigned funds (surplus)	2,039,930,832	2,615,261,308
34. Less treasury stock, at cost:		
34.1 0 shares common (value included in Line 28 \$ 0 )		
34.2 0 shares preferred (value included in Line 29 \$ 0 )		
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 38)	4,007,749,220	4,476,207,118
36. TOTALS (Page 2, Line 28, Col. 3)	19,296,498,887	19,151,797,502
<b>DETAILS OF WRITE-INS</b>		
2301. Amounts held under uninsured plans	299,592,639	261,505,037
2302. Other liabilities	203,429,851	220,969,870
2303. Retroactive reinsurance reserve - ceded	(1,383,617,325)	(1,343,776,060)
2398. Summary of remaining write-ins for Line 23 from overflow page	259,834,226	260,333,333
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	(620,760,609)	(600,967,820)
2701. Special surplus from retroactive reinsurance	733,738,917	708,677,011
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	733,738,917	708,677,011
3001. Guaranty funds	1,250,000	1,250,000
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	1,250,000	1,250,000

<b>UNDERWRITING AND INVESTMENT EXHIBIT STATEMENT OF INCOME UNDERWRITING INCOME</b>	1 Current Year	2 Prior Year
1. Premiums earned (Part 1, Line 34, Column 4)	4,987,701,195	4,620,733,033
DEDUCTIONS		
2. Losses incurred (Part 2, Line 34, Column 7)	3,423,320,602	4,118,724,764
3. Loss expenses incurred (Part 3, Line 25, Column 1)	819,881,948	783,743,126
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	1,180,291,566	1,198,670,014
5. Aggregate write-ins for underwriting deductions	776,352	
6. Total underwriting deductions (Lines 2 through 5)	5,424,270,468	6,101,137,904
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(436,569,273)	(1,480,404,871)
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	713,727,541	532,416,707
10. Net realized capital gains (losses) (Exhibit of Capital Gains (Losses))	147,657,331	196,786,456
11. Net investment gain (loss) (Lines 9 + 10)	861,384,872	729,203,163
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 390,870 amount charged off \$ 28,009,747 )	(27,618,877)	(21,450,450)
13. Finance and service charges not included in premiums	32,027,579	27,076,734
14. Aggregate write-ins for miscellaneous income	(84,878,598)	412,904,371
15. Total other income (Lines 12 through 14)	(80,469,896)	418,530,655
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	344,345,703	(332,671,053)
17. Dividends to policyholders	40,871,676	48,673,975
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	303,474,027	(381,345,028)
19. Federal and foreign income taxes incurred	(40,318,928)	(68,438,344)
20. Net income (Line 18 minus Line 19) (to Line 22)	343,792,955	(312,906,684)
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 38, Column 2)	4,476,207,118	5,517,709,029
<b>GAINS AND (LOSSES) IN SURPLUS</b>		
22. Net income (from Line 20)	343,792,955	(312,906,684)
23. Net unrealized capital gains or (losses)	(807,003,240)	(809,356,199)
24. Change in net unrealized foreign exchange capital gain (loss)		
25. Change in net deferred income tax	346,104,122	125,575,976
26. Change in nonadmitted assets (Exhibit 1, Line 5, Col. 3)	(473,169,849)	144,023,782
27. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(7,958,243)	(5,881,972)
28. Change in surplus notes	163,830	163,830
29. Surplus (contributed to) withdrawn from protected cells		
30. Cumulative effect of changes in accounting principles		(168,800,430)
31. Capital changes:		
31.1 Paid in		
31.2 Transferred from surplus (Stock Dividend)		10,000,000
31.3 Transferred to surplus		
32. Surplus adjustments:		
32.1 Paid in	81,646,842	
32.2 Transferred to capital (Stock Dividend)		(10,000,000)
32.3 Transferred from capital		
33. Net remittances from or (to) Home Office		
34. Dividends to stockholders	2,210,000	(2,210,000)
35. Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1)		
36. Aggregate write-ins for gains and losses in surplus	45,755,685	(12,110,214)
37. Change in surplus as regards policyholders for the year (Lines 22 through 36)	(468,457,898)	(1,041,501,911)
38. Surplus as regards policyholders, December 31 current year (Lines 21 plus Line 37) (Page 3, Line 35)	4,007,749,220	4,476,207,118

<b>DETAILS OF WRITE-INS</b>		
0501. North Carolina 2002 private passenger auto escrow	776,352	
0502. ....		
0503. ....		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus Line 0598) (Line 5 above)	776,352	
1401. Other income (expense)	(109,926,161)	(95,040,780)
1402. Retroactive reinsurance gain	25,047,563	507,945,151
1403. ....		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus Line 1498) (Line 14 above)	(84,878,598)	412,904,371
3601. Other surplus items	42,765,317	(3,168,468)
3602. Supplemental Income Retirement Plan	1,379,867	
3603. Change in accumulated translation adjustment	1,610,501	(8,941,746)
3698. Summary of remaining write-ins for Line 36 from overflow page		
3699. Totals (Lines 3601 through 3603 plus Line 3698) (Line 36 above)	45,755,685	(12,110,214)

## CASH FLOW

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance	5,269,647,956	4,908,425,804
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	4,712,908,425	4,609,417,552
3. Underwriting expenses paid	1,126,704,202	1,168,510,460
4. Other underwriting income (expenses)	40,194,003	(33,045,330)
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	(529,770,668)	(902,547,538)
6. Net Investment income	801,697,222	631,928,101
7. Other income (expenses):		
7.1 Agents' balances charged off	(27,618,877)	(21,450,450)
7.2 Net funds held under reinsurance treaties	355,732,028	734,852,199
7.3 Net amount withheld or retained for account of others	(56,826,609)	54,937,094
7.4 Aggregate write-ins for miscellaneous items	(72,519,916)	450,241,145
7.5 Total other income (Lines 7.1 to 7.4)	198,766,626	1,218,579,988
8. Dividends to policyholders on direct business, less \$ 27,987,399 dividends on reinsurance assumed or ceded (net)	29,516,746	44,186,298
9. Federal and foreign income taxes (paid) recovered	67,401,469	55,397,365
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	508,577,903	959,171,618
<b>Cash from Investments</b>		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	5,282,173,188	4,246,034,000
11.2 Stocks	1,833,494,177	656,402,384
11.3 Mortgage loans		
11.4 Real estate		1,338,773
11.5 Other invested assets	32,891,203	196,372,732
11.6 Net gains or (losses) on cash and short-term investments	1,271,915	72,646
11.7 Miscellaneous proceeds	(48,192,146)	
11.8 Total investment proceeds (Lines 11.1 to 11.7)	7,101,638,337	5,100,220,535
12. Cost of investments acquired (long-term only):		
12.1 Bonds	5,915,189,012	3,297,361,921
12.2 Stocks	1,482,084,468	738,740,307
12.3 Mortgage loans		
12.4 Real estate		7,290,592
12.5 Other invested assets	188,401,984	233,339,183
12.6 Miscellaneous applications		73,247,503
12.7 Total investment acquired (Lines 12.1 to 12.6)	7,585,675,464	4,349,979,506
13. Net cash from investments (Line 11.8 minus Line 12.7)	(484,037,127)	750,241,029
<b>Cash from Financing and Miscellaneous Sources</b>		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in	81,810,672	163,830
14.2 Capital notes \$ 0 less amounts repaid \$ 0		
14.3 Net transfers from affiliates	217,558,926	
14.4 Borrowed funds received		173,077,954
14.5 Other cash provided	193,022,913	
14.6 Total (Lines 14.1 to 14.5)	492,392,511	173,241,784
15. Cash applied:		
15.1 Dividends to stockholders paid		
15.2 Net transfers to affiliates		274,759,240
15.3 Borrowed funds repaid	290,463,727	
15.4 Other applications		1,218,277,783
15.5 Total (Lines 15.1 to 15.4)	290,463,727	1,493,037,023
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	201,928,784	(1,319,795,239)
<b>RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS</b>		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	226,469,560	389,617,408
18. Cash and short-term investments:		
18.1 Beginning of year	878,995,681	489,378,273
18.2 End of year (Line 17 plus Line 18.1)	1,105,465,241	878,995,681
<b>DETAILS OF WRITE-INS</b>		
7.401 Other income	(72,519,916)	450,241,145
7.402		
7.403		
7.498 Summary of remaining write-ins for Line 7.4 from overflow page		
7.499 Totals (Lines 7.401 through 7.403 + 7.498) (Line 7.4 above)	(72,519,916)	450,241,145

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 1- PREMIUMS EARNED**

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 2	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	56,962,814	31,105,334	34,840,915	53,227,233
2. Allied lines	24,475,501	7,644,087	12,808,213	19,311,375
3. Farmowners multiple peril	5,729,932	3,497,306	2,532,486	6,694,752
4. Homeowners multiple peril	417,249,698	194,184,458	229,688,254	381,745,902
5. Commercial multiple peril	211,726,778	80,945,684	84,457,046	208,215,416
6. Mortgage guaranty				
8. Ocean marine	57,461,028	23,663,777	34,008,417	47,116,388
9. Inland marine	42,371,284	20,249,200	20,237,917	42,382,567
10. Financial guaranty				
11.1 Medical malpractice - occurrence				
11.2 Medical malpractice - claims-made				
12. Earthquake	16,558,580	3,852,414	5,864,251	14,546,743
13. Group accident and health	249,673,691	6,098,303	6,232,189	249,539,805
14. Credit accident and health (group and individual)				
15. Other accident and health	37,960,751	7,797,276	6,371,085	39,386,942
16. Workers' compensation	1,475,830,231	(169,091,084)	(73,239,620)	1,379,978,767
17.1 Other liability - occurrence	237,560,309	47,781,173	49,127,779	236,213,703
17.2 Other liability - claims-made	78,357,244	18,308,284	40,447,607	56,217,921
18.1 Products liability - occurrence	75,272,172	6,691,728	14,520,021	67,443,879
18.2 Products liability - claims-made	944,096	37,226	6,537	974,785
19.1, 19.2 Private passenger auto liability	1,047,759,695	467,620,875	529,629,005	985,751,565
19.3, 19.4 Commercial auto liability	249,806,056	56,474,727	66,602,089	239,678,694
21. Auto physical damage	823,048,106	366,127,960	398,907,095	790,268,971
22. Aircraft (all perils)	50,156,879	6,653,920	15,571,705	41,239,094
23. Fidelity	2,230,565	1,130,348	1,216,579	2,144,334
24. Surety	49,106,663	50,600,623	53,552,589	46,154,697
26. Burglary and theft	462,982	401,850	218,878	645,954
27. Boiler and machinery	391,272	(331,806)	211,596	(152,130)
28. Credit			19	(19)
29. International				
30. Reinsurance-Nonproportional Assumed Property	40,699,843	(5,003,771)	4,877,404	30,818,668
31. Reinsurance-Nonproportional Assumed Liability	50,998,850	2,947,385	5,791,046	48,155,189
32. Reinsurance-Nonproportional Assumed Financial Lines				
33. Aggregate write-ins for other lines of business				
34. TOTALS	5,302,795,020	1,229,387,277	1,544,481,102	4,987,701,195

DETAILS OF WRITE-INS				
3301.				
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)				

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 1A - RECAPITULATION OF ALL PREMIUMS**

(a) Gross premiums (less reinsurance) and unearned premiums on all unexpired risks and reserve for return premiums under rate credit or retrospective rating plans based upon experience, viz:

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (b)	2 Amount Unearned (Running More Than One Year from Date of Policy) (b)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	31,727,968	3,112,948			34,840,916
2. Allied lines	12,467,577	340,636			12,808,213
3. Farmowners multiple peril	2,532,486				2,532,486
4. Homeowners multiple peril	228,442,721	1,245,532			229,688,253
5. Commercial multiple peril	81,446,958	3,048,123		(38,038)	84,457,043
6. Mortgage guaranty					
8. Ocean marine	33,407,569	600,848			34,008,417
9. Inland marine	19,872,400	365,517			20,237,917
10. Financial guaranty					
11.1 Medical malpractice - occurrence					
11.2 Medical malpractice - claims-made					
12. Earthquake	5,681,416	182,835			5,864,251
13. Group accident and health	5,833,418			398,771	6,232,189
14. Credit accident and health (group and individual)					
15. Other accident and health	6,370,837	247			6,371,084
16. Workers' compensation	291,293,428	29,280,075		(393,813,120)	(73,239,617)
17.1 Other liability - occurrence	76,825,056	18,254,586		(45,951,863)	49,127,779
17.2 Other liability - claims-made	38,646,334	1,801,273			40,447,607
18.1 Products liability - occurrence	23,174,947	8,002,669		(16,657,595)	14,520,021
18.2 Products liability - claims-made	6,537				6,537
19.1, 19.2 Private passenger auto liability	527,994,609	1,634,396			529,629,005
19.3, 19.4 Commercial auto liability	97,508,832	722,890		(31,629,632)	66,602,090
21. Auto physical damage	397,530,561	1,377,501		(968)	398,907,094
22. Aircraft (all perils)	15,571,705				15,571,705
23. Fidelity	(1,676,915)	2,893,494			1,216,579
24. Surety	25,660,215	27,892,375			53,552,590
26. Burglary and theft	217,450	1,428			218,878
27. Boiler and machinery	(46,750)	258,346			211,596
28. Credit	19				19
29. International					
30. Reinsurance-Nonproportional Assumed Property	4,880,076	(2,672)			4,877,404
31. Reinsurance-Nonproportional Assumed Liability	5,903,997	(112,951)			5,791,046
32. Reinsurance-Nonproportional Assumed Financial Lines					
33. Aggregate write-ins for other lines of business					
34. TOTALS	1,931,273,451	100,900,096		(487,692,445)	1,544,481,102
35. Accrued retrospective premiums based on experience					487,692,445
36. Earned but unbilled premiums					
37. Balance (Sum of Line 34 through 36)					2,032,173,547

DETAILS OF WRITE-INS					
3301.					
3302.					
3303.					
3398. Summary of remaining write-ins for Line 33 from overflow page					
3399. Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)					

(a) By gross premiums is meant the aggregate of all the premiums written in the policies or renewals in force.  
 Are they so returned in this statement? YES [ X ] NO [ ]

(b) State here basis of computation used in each case



**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1B - PREMIUMS WRITTEN**

Gross Premiums (Less Return Premiums), Including Policy and Membership Fees  
Written and Renewed During Year

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non- Affiliates	4 To Affiliates	5 To Non- Affiliates	
1. Fire	15,375,613	72,546,774	21,375,532	33,609,643	18,725,463	56,962,813
2. Allied lines	2,115,440	57,940,759	3,383,336	14,426,613	24,537,421	24,475,501
3. Farmowners multiple peril		9,095,130		3,365,198		5,729,932
4. Homeowners multiple peril	26,687,084	678,722,090	689,032	245,061,149	43,787,360	417,249,697
5. Commercial multiple peril	22,427,967	367,648,846	5,468,262	126,020,942	57,797,354	211,726,779
6. Mortgage guaranty						
8. Ocean marine	77,994,419	58,312,662	15,468,323	33,746,953	60,567,423	57,461,028
9. Inland marine	41,715,698	49,932,810	32,651,946	24,918,765	57,010,405	42,371,284
10. Financial guaranty						
11.1 Medical malpractice - occurrence						
11.2 Medical malpractice - claims-made						
12. Earthquake	82,990	28,905,432	115,550	9,730,387	2,815,004	16,558,581
13. Group accident and health	166,065,985	243,905,918	(265)	146,815,901	13,482,046	249,673,691
14. Credit accident and health (group and individual)						
15. Other accident and health	60,604,644		986,366	22,294,409	1,335,851	37,960,750
16. Workers' compensation	506,369,462	2,867,970,516	73,306,814	892,069,880	1,079,746,676	1,475,830,236
17.1 Other liability - occurrence	180,701,009	346,286,683	5,760,632	141,170,092	154,017,924	237,560,308
17.2 Other liability - claims-made	162,208,012	144,242,960	2,452,258	47,747,579	182,798,408	78,357,243
18.1 Products liability - occurrence	70,621,759	70,682,695	3,863,833	44,249,144	25,646,971	75,272,172
18.2 Products liability - claims-made	473,318	1,026,448		554,469	1,201	944,096
19.1, 19.2 Private passenger auto liability	377,134,196	1,329,801,237	28,592,982	615,360,176	72,408,544	1,047,759,695
19.3, 19.4 Commercial auto liability	163,491,254	370,835,596	9,429,962	149,739,282	144,211,474	249,806,056
21. Auto physical damage	223,006,789	1,107,559,055	12,102,186	483,605,809	36,014,114	823,048,107
22. Aircraft (all perils)	120,172,780		28,078,943	29,457,215	68,637,630	50,156,878
23. Fidelity	7,409,225	616,520		1,810,015	3,985,167	2,230,563
24. Surety	135,483,266	11,223,539	2,978,617	28,840,421	71,738,338	49,106,663
26. Burglary and theft	600,983	210,172	4,465	272,327	80,311	462,982
27. Boiler and machinery	118,869	641,097	351	229,795	139,250	391,272
28. Credit						
29. International						
30. Reinsurance-Nonproportional Assumed Property	X X X	200	80,708,326	23,903,082	16,105,601	40,699,843
31. Reinsurance-Nonproportional Assumed Liability	X X X	432,879	81,467,677	29,951,706	950,000	50,998,850
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X					
33. Aggregate write-ins for other lines of business						
34. TOTALS	2,360,860,762	7,818,540,018	408,885,128	3,148,950,952	2,136,539,936	5,302,795,020

DETAILS OF WRITE-INS						
3301.						
3302.						
3303.						
3398. Summary of remaining write-ins for Line 33 from overflow page						
3399. Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? YES [ X ] NO [ ]  
 If yes: 1. The amount of such installment premiums \$ 64,100,006  
 2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ 111,231,827

**UNDERWRITING AND INVESTMENT EXHIBIT  
PART 2 - LOSSES PAID AND INCURRED**

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	10,840,421	8,397,212	12,024,711	7,212,922	39,509,555	19,303,868	27,418,609	51.510
2. Allied Lines	56,100	21,985,273	13,422,778	8,618,595	13,359,194	18,785,458	3,192,331	16.530
3. Farmowners multiple peril		5,872,757	2,172,920	3,699,837	2,053,570	3,205,718	2,547,689	38.060
4. Homeowners multiple peril	14,794,533	365,450,897	145,827,686	234,417,744	118,684,834	101,003,947	252,098,631	66.040
5. Commercial multiple peril	7,013,061	242,445,272	97,304,677	152,153,656	278,535,968	332,063,448	98,626,176	47.370
6. Mortgage guaranty								
8. Ocean marine	13,171,449	17,424,776	15,428,919	15,167,306	33,433,215	18,598,817	30,001,704	63.680
9. Inland marine	40,296,684	34,540,389	52,817,440	22,019,633	24,506,275	21,876,961	24,648,947	58.160
10. Financial guaranty								
11.1 Medical malpractice - occurrence		126,051	46,639	79,412	139,901	178,477	40,836	
11.2 Medical malpractice - claims - made								
12. Earthquake	11,025	612,324	230,639	392,710	3,168,487	3,295,573	265,624	1.830
13. Group accident and health	101,907,972	188,635,591	109,044,997	181,498,566	478,517,200	427,589,513	232,426,253	93.140
14. Credit accident and health (group and individual)								
15. Other accident and health	39,015,914	335,275	14,787,139	24,564,050	(4,009,237)	2,281,135	18,273,678	46.400
16. Workers' compensation	331,509,007	1,932,802,233	1,087,033,911	1,177,277,329	3,807,481,010	4,190,095,734	794,662,605	57.590
17.1 Other liability - occurrence	272,556,598	319,697,570	251,156,576	341,097,592	1,072,644,486	1,050,165,804	363,576,274	153.920
17.2 Other liability - claims - made	24,816,851	27,134,371	46,911,005	5,040,217	79,132,256	44,920,509	39,251,964	69.820
18.1 Products liability - occurrence	17,212,164	35,286,516	30,822,349	21,676,331	303,278,311	299,273,760	25,680,882	38.080
18.2 Products liability - claims - made		537,095	198,725	338,370	3,929,013	3,404,670	862,713	88.500
19.1, 19.2 Private passenger auto liability	237,767,354	914,443,952	465,167,876	687,043,430	1,077,420,586	1,005,418,174	759,045,842	77.000
19.3, 19.4 Commercial auto liability	90,463,994	387,485,229	236,882,054	241,067,169	416,247,261	469,963,240	187,351,190	78.170
21. Auto physical damage	134,941,761	595,774,935	287,898,381	442,818,315	(24,926,422)	(18,611,139)	436,503,032	55.230
22. Aircraft (all perils)	26,833,788	7,976,667	19,362,551	15,447,904	24,205,925	8,764,711	30,889,118	74.900
23. Fidelity	2,626,421	3,458,155	3,439,416	2,645,160	13,332,214	5,139,723	10,837,651	505.410
24. Surety	159,869,590	4,895,096	100,070,692	64,693,994	(6,927,509)	35,412,892	22,353,593	48.430
26. Burglary and theft	603,510	101,233	277,468	427,275	2,344,086	2,477,930	293,431	45.430
27. Boiler and machinery	25,816	328,165	440,890	(86,909)	2,504,637	2,093,642	324,086	(213.030)
28. Credit								
29. International								
30. Reinsurance-Nonproportional Assumed Property	X X X	78,738,885	41,547,720	37,191,165	9,536,881	33,114,158	13,613,888	44.170
31. Reinsurance-Nonproportional Assumed Liability	X X X	46,583,019	17,235,715	29,347,304	75,817,045	56,630,486	48,533,863	100.790
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X				15,503	15,511	(8)	
33. Aggregate write-ins for other lines of business								
34. TOTALS	1,526,334,013	5,241,068,938	3,051,553,874	3,715,849,077	7,843,934,245	8,136,462,720	3,423,320,602	68.640

**DETAILS OF WRITE-INS**

3301.								
3302.								
3303.								
3398. Summary of remaining write-ins for Line 33 from overflow page								
3399. Totals (Lines 3301 through 3303 + 3398) (Line 33 above)								

**UNDERWRITING AND INVESTMENT EXHIBIT  
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	5,709,434	23,967,338	15,286,486	14,390,286	(3,254,522)	44,086,302	15,712,511	39,509,555	2,610,603
2. Allied lines	68,369	19,228,189	11,490,664	7,805,894	501,355	8,388,712	3,336,767	13,359,194	1,327,608
3. Farmowners multiple peril		2,982,273	1,103,441	1,878,832		284,012	109,274	2,053,570	398,520
4. Homeowners multiple peril	7,871,597	150,522,836	60,809,142	97,585,291	147,205	34,401,907	13,449,569	118,684,834	24,430,158
5. Commercial multiple peril	27,128,632	295,479,212	137,580,507	185,027,337	5,681,605	161,022,956	73,195,930	278,535,968	95,811,070
6. Mortgage guaranty									
8. Ocean marine	15,101,454	26,379,899	22,115,806	19,365,547	22,601,291	18,262,176	26,795,799	33,433,215	2,845,255
9. Inland marine	26,694,233	26,295,813	35,709,259	17,280,787	18,448,986	19,451,042	30,674,540	24,506,275	6,663,660
10. Financial guaranty									
11.1 Medical malpractice - occurrence		186,935	75,646	111,289	101	45,326	16,815	139,901	12,404
11.2 Medical malpractice - claims - made									
12. Earthquake	90,464	3,733,353	1,814,969	2,008,848	656,990	1,223,590	720,941	3,168,487	131,758
13. Group accident and health		674,288,368	249,486,696	424,801,672	75,440,561	13,490,424	35,215,457	(a) 478,517,200	663,473
14. Credit accident and health (group and individual)									
15. Other accident and health	577,233	728,700	539,704	766,229	6,192,489	3,382,127	14,350,082	(a) (4,009,237)	214,512
16. Workers' compensation	1,474,921,157	5,047,541,876	3,409,570,045	3,112,892,988	548,175,096	2,123,441,398	1,977,028,472	3,807,481,010	512,002,717
17.1 Other liability - occurrence	537,513,638	642,111,672	462,502,041	717,123,269	451,631,648	312,806,907	408,917,338	1,072,644,486	405,530,033
17.2 Other liability - claims - made	59,167,629	7,852,018	42,766,382	24,253,265	146,949,295	46,616,638	138,686,942	79,132,256	7,976,510
18.1 Products liability - occurrence	305,129,376	77,214,659	186,563,322	195,780,713	109,134,727	72,417,124	74,054,254	303,278,310	125,001,934
18.2 Products liability - claims - made	3,328,000	2,257,356	2,066,582	3,518,774	147,325	503,848	240,934	3,929,013	1,329,923
19.1, 19.2 Private passenger auto liability	293,703,754	1,088,095,709	587,574,917	794,224,546	144,334,764	325,775,399	186,914,123	1,077,420,586	193,851,587
19.3, 19.4 Commercial auto liability	128,431,295	485,881,813	312,778,661	301,534,447	115,719,353	249,122,410	250,128,949	416,247,261	81,590,960
21. Auto physical damage	178,470	45,196	2,977,685	(2,754,019)	(4,237,304)	(30,792,690)	(12,857,591)	(24,926,422)	15,583,628
22. Aircraft (all perils)	75,566,992	22,940,756	82,228,556	16,279,192	5,176,597	8,281,087	5,530,951	24,205,925	2,042,890
23. Fidelity	1,758,006	341,497	852,393	1,247,110	16,794,724	5,071,778	9,781,398	13,332,214	1,099,133
24. Surety	79,053,530	1,593,726	96,453,343	(15,806,087)	18,412,202	1,953,961	11,487,585	(6,927,509)	11,651,110
26. Burglary and theft	281,249	525,364	306,730	499,883	1,745,339	1,271,376	1,172,511	2,344,087	145,838
27. Boiler and machinery	(25,893)	134,008	40,002	68,113	41,149	3,469,965	1,074,590	2,504,637	271,627
28. Credit									
29. International									
30. Reinsurance-Nonproportional Assumed Property	X X X	82,662,131	69,688,662	12,973,469	X X X	22,025,628	25,462,216	9,536,881	65,871
31. Reinsurance-Nonproportional Assumed Liability	X X X	107,185,132	39,658,499	67,526,633	X X X	13,159,384	4,868,972	75,817,045	1,689,650
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	19,663	7,277	12,386	X X X	4,953	1,836	15,503	
33. Aggregate write-ins for other lines of business									
34. TOTALS	3,042,248,619	8,790,195,492	5,832,047,417	6,000,396,694	1,680,440,976	3,459,167,740	3,296,071,165	7,843,934,245	1,494,942,432
<b>DETAILS OF WRITE-INS</b>									
3301.									
3302.									
3303.									
3398. Summary of remaining write-ins for Line 33 from overflow page									
3399. Totals (Lines 3301 through 3303 + 3398) (Line 33 above)									

(a) Including \$ 0 for present value of life indemnity claims.

**UNDERWRITING AND INVESTMENT EXHIBIT  
PART 3 - EXPENSES**

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	180,466,950			180,466,950
1.2 Reinsurance assumed	459,896,041			459,896,041
1.3 Reinsurance ceded	285,000,772			285,000,772
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	355,362,219			355,362,219
2. Commission and brokerage:				
2.1 Direct excluding contingent		142,041,261		142,041,261
2.2 Reinsurance assumed excluding contingent		372,197,194		372,197,194
2.3 Reinsurance ceded excluding contingent		424,420,946		424,420,946
2.4 Contingent-direct		9,335,633		9,335,633
2.5 Contingent-reinsurance assumed		5,935,216		5,935,216
2.6 Contingent-reinsurance ceded		5,710,214		5,710,214
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		99,378,144		99,378,144
3. Allowances to manager and agents		11,600		11,600
4. Advertising	4,450,048	30,976,443	96,729	35,523,220
5. Boards, bureaus and associations	1,563,438	13,227,402	1,138	14,791,978
6. Surveys and underwriting reports	11,077	16,877,806	90	16,888,973
7. Audit of assureds' records	21	42		63
8. Salary and related items:				
8.1 Salaries	272,494,930	499,077,138	13,535,715	785,107,783
8.2 Payroll taxes	19,094,896	38,551,627	1,396,732	59,043,255
9. Employee relations and welfare	46,349,418	95,073,725	1,028,501	142,451,644
10. Insurance	28,359,532	2,294,347	138,304	30,792,183
11. Directors' fees	27,157	246,286	593	274,036
12. Travel and travel items	17,297,768	39,841,271	422,803	57,561,842
13. Rent and rent items	24,748,011	51,664,682	492,099	76,904,792
14. Equipment	16,037,197	34,842,849	576,890	51,456,936
15. Cost of depreciation of EDP equipment and software	8,657,334	16,669,145	406,032	25,732,511
16. Printing and stationery	5,237,073	12,739,953	93,709	18,070,735
17. Postage, telephone and telegraph, exchange and express	14,537,904	38,625,757	770,364	53,934,025
18. Legal and auditing	1,728,132	9,947,289	6,880,957	18,556,378
19. Totals (Lines 3 to 18)	460,593,936	900,667,362	25,840,656	1,387,101,954
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ 3,089,480		163,718,864	2,361,106	166,079,970
20.2 Insurance department licenses and fees		5,017,681		5,017,681
20.3 Gross guaranty association assessments		8,878,135		8,878,135
20.4 All other (excluding federal and foreign income and real estate)		5,935,611		5,935,611
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		183,550,291	2,361,106	185,911,397
21. Real estate expenses			19,327,754	19,327,754
22. Real estate taxes			4,429,585	4,429,585
23. Reimbursements by uninsured accident and health plans				
24. Aggregate write-ins for miscellaneous expenses	3,925,793	(3,304,231)	6,365,997	6,987,559
25. Total expenses incurred	819,881,948	1,180,291,566	58,325,098	(a) 2,058,498,612
26. Less unpaid expenses-current year	1,494,942,432	555,655,746	(4,511,656)	2,046,086,522
27. Add unpaid expenses-prior year	1,578,953,208	502,068,382	(721,340)	2,080,300,250
28. Amounts receivable relating to uninsured accident and health plans, prior year				
29. Amounts receivable relating to uninsured accident and health plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	903,892,724	1,126,704,202	62,115,414	2,092,712,340
<b>DETAILS OF WRITE-INS</b>				
2401. Change in unallocated expense reserves	3,836,510			3,836,510
2402. Other expenses	89,283	(3,304,231)	6,365,997	3,151,049
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	3,925,793	(3,304,231)	6,365,997	6,987,559

(a) Includes management fees of \$ 820,560 to affiliates and \$ 4,739,061 to non-affiliates.

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 123,931,843	124,817,542
1.1 Bonds exempt from U.S. tax	(a) 35,189,391	27,719,824
1.2 Other bonds (unaffiliated)	(a) 405,311,310	410,969,081
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 1,247,878	1,240,463
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	48,876,359	51,352,174
2.21 Common stocks of affiliates	232,256,694	232,256,694
3. Mortgage loans	(c)	
4. Real estate	(d) 39,232,765	39,232,765
5. Contract loans		
6. Cash/short-term investments	(e) 12,364,359	12,791,951
7. Derivative instruments	(f) (2,436,725)	(2,436,725)
8. Other invested assets	12,475,943	12,475,944
9. Aggregate write-ins for investment income	(6,247,526)	(6,247,526)
10. Total gross investment income	902,202,291	904,172,187
11. Investment expenses		(g) 55,963,992
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 2,361,106
13. Interest expense		(h) 123,221,703
14. Depreciation on real estate and other invested assets		(i) 8,897,844
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		190,444,645
17. Net investment income - (Line 10 minus Line 16)		713,727,542
<b>DETAILS OF WRITE-INS</b>		
0901. Miscellaneous Income/(Expense)	(6,247,526)	(6,247,526)
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	(6,247,526)	(6,247,526)
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15, above)		
(a) Includes \$ 14,922,090 accrual of discount less \$ 8,036,623 amortization of premium and less \$ 43,072,298 paid for accrued interest on purchases.		
(b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.		
(c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.		
(d) Includes \$ 37,454,478 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.		
(e) Includes \$ 873,590 accrual of discount less \$ 52,763 amortization of premium and less \$ 170,579 paid for accrued interest on purchases.		
(f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.		
(g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.		
(h) Includes \$ 91,586,329 interest on surplus notes and \$ 0 interest on capital notes.		
(i) Includes \$ 8,897,844 depreciation on real estate and \$ 0 depreciation on other invested assets.		

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4 Net Gain (Loss) from Change in Difference Between Basis Book/Adjusted Carrying and Admitted Values	5 Total
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Increases (Decreases) by Adjustment		
1. U.S. Government bonds	22,717,774				22,717,774
1.1 Bonds exempt from U.S. tax	30,603,295		(60,150)		30,543,145
1.2 Other bonds (unaffiliated)	56,504,493	(13,714,448)	(11,903,438)		30,886,607
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)	242,685	(64,856,104)	1,762,739		(62,850,680)
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	264,365,693	(60,370,814)	(649,562,569)		(445,567,690)
2.21 Common stocks of affiliates	(70,000)		(105,880,138)		(105,950,138)
3. Mortgage loans					
4. Real estate	1,000				1,000
5. Contract loans					
6. Cash/short-term investments	1,271,915				1,271,915
7. Derivative instruments	(28,692,959)				(28,692,959)
8. Other invested assets	12,980,001	(72,336,947)	(41,359,684)		(100,716,630)
9. Aggregate write-ins for capital gains (losses)	(988,253)				(988,253)
10. Total capital gains (losses)	358,935,644	(211,278,313)	(807,003,240)		(659,345,909)
<b>DETAILS OF WRITE-INS</b>					
0901. Miscellaneous gains (losses)	(988,253)				(988,253)
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	(988,253)				(988,253)

**EXHIBIT 1 - ANALYSIS OF NONADMITTED ASSETS  
AND RELATED ITEMS**

	1	2	3
	End of Current Year	End of Prior Year	Changes for Year (Increase) Decrease
1. Summary of Items Page 2, Lines 10 to 17 and 19 to 23, Column 2	628,067,893	211,856,567	(416,211,326)
2. Other Nonadmitted Assets:			
2.1 Bills receivable			
2.2 Furniture, equipment and supplies	14,894,084	14,597,018	(297,066)
2.3 Leasehold improvements	20,979,479	24,508,362	3,528,883
2.4 Loans on personal security, endorsed or not	1,072,951	1,771,471	698,520
3. Total (Lines 2.1 to 2.4)	36,946,514	40,876,851	3,930,337
4. Aggregate write-ins for other assets	82,891,006	33,312,636	(49,578,370)
5. Total (Line 1 plus Lines 3 and 4)	747,905,413	286,046,054	(461,859,359)
<b>DETAILS OF WRITE-INS</b>			
0401. Other Assets	82,891,006	33,312,636	(49,578,370)
0402.			
0403.			
0498. Summary of remaining write-ins for Line 4 from overflow page			
0499. Totals (Lines 0401 through 0403 plus 0498) (Line 4 above)	82,891,006	33,312,636	(49,578,370)

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## NOTES TO FINANCIAL STATEMENTS

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### Note 1- Summary of Significant Accounting Policies

#### A. Accounting Practices

Effective January 1, 2001, and subject to any deviations prescribed or permitted by the Massachusetts Insurance Commissioner, the accompanying financial statements of Liberty Mutual Insurance Company (the "Company" ) have been prepared in conformity with the National Association of Insurance Commissioners ("NAIC") *Accounting Practices and Procedures Manual* ("APP Manual").

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses. It also requires estimates in the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

#### C. Accounting Policies

Premiums are earned over the terms of the related policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro-rata methods for direct business and are based on reports received from ceding companies for reinsurance assumed. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Investment grade short-term investments are carried at cost adjusted where appropriate for amortization of premium or discount, or market as specified by the Purposes and Procedures Manual of the NAIC Securities Valuation Office (SVO Manual).
2. Investment grade bonds are carried at cost adjusted where appropriate for amortization of premium or discount, or market as specified by the SVO Manual.
3. Common stocks are carried at market value except that investments in stocks of subsidiaries and affiliates are carried on the equity basis.
4. Preferred stocks are carried at cost or market in accordance with the SVO Manual.
5. The Company does not own mortgage loans.
6. Mortgage-backed/asset backed securities are stated at amortized value. Prepayment assumptions for single class mortgage-backed/asset backed securities and multi-class securities were obtained from internal estimates. These assumptions are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to value all single class mortgage-backed/asset-backed securities and multi-class securities. Non-investment grade mortgage-backed/asset backed securities are stated at the lower of amortized value or fair value.
7. The Company carries its investments in subsidiaries, controlled, and affiliated (SCA) companies in accordance with SSAP No. 46 and the SVO Manual. Schedule D Part 6-Section 1 illustrates the valuation method used for each SCA company.
8. Investments in joint ventures, partnerships, and limited liability companies are carried at the underlying audited GAAP equity value, when available.
9. All derivative instruments are valued consistently with the hedged items.
10. The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, *Property-Casualty Contracts - Premiums* .
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates, and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods, for making such estimates and for establishing the resulting liability, are continually reviewed and follow current standards of practice. Any adjustments to the liability are reflected in the period that they are determined.

### Note 2- Accounting Changes and Correction of Errors

- A. There were no material changes in accounting principles or corrections of errors except for the implementation of Codification in 2001.
- B. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Massachusetts. Effective January 1, 2001, the Massachusetts Division of Insurance required that insurance companies domiciled in Massachusetts prepare their statutory-basis financial statements in accordance with the NAIC APP Manual, effective January 1, 2001, subject to any deviations prescribed or permitted by the Massachusetts Insurance Commissioner.

Accounting changes adopted to conform to the provisions of the NAIC APP Manual, effective January 1, 2001, are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect is the difference

## NOTES TO FINANCIAL STATEMENTS

between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at the date if the new accounting principles had been applied retroactively for all prior periods. As a result of these changes, the Company reported a change of accounting principle, as an adjustment that decreased unassigned funds (surplus) by \$168,800,430 as of January 1, 2001. Included in this total adjustment are the following items:

Guaranty funds and other assessments	\$(179,432,431)
Net deferred tax asset (liability)	339,589,780
Postemployment benefits and compensated absences	(61,378,517)
Allowance for doubtful accounts	(125,921,080)
Receivables from securities older than 15 days	(10,984,189)
Real estate valuation	(885,107)
Investment impairment	(8,286,851)
Non-admitted goodwill	(78,276,700)
Other	(43,225,335)
Total	\$(168,800,430)

### Note 3- Business Combinations and Goodwill

#### A. Statutory Purchase Method:

<u>Acquired Company</u>	<u>Date of Acquisition</u>	<u>% Ownership</u>	<u>Cost</u>	<u>Unamortized Goodwill December 31, 2002</u>	<u>Goodwill Amortization Current Year</u>
Liberty Insurance Company of Canada	January 1, 1997	100.00%	\$60,236,061	\$12,235,527	\$3,058,882
Liberty Personal Insurance Company	July 1, 1998	100.00%	\$49,434,445	\$10,412,589	\$1,977,208
Liberty Insurance Holdings Inc.	May 10, 1999	100.00%	\$1,472,492,028	\$43,270,459	\$6,832,178
Colorado Casualty Insurance Company	September 29, 1998	100.00%	\$46,319,965	\$22,712,500	\$3,950,000
Summit Holding Southeast Inc.	September 30, 1998	100.00%	\$229,350,130	\$104,925,152	\$18,247,853
Liberty Insurance Group, Compania De Seguros Y Reaseguros, S.A.	November 26, 2001	99.99%	\$191,937,000	\$141,337,936	\$16,627,992

#### B. Statutory Mergers

The Company did not enter into any statutory mergers during the year.

#### C. Impairment Loss

The Company did not recognize an impairment loss on the statutory purchased goodwill contained in Note 3(A).

### Note 4- Discontinued Operations

The Company has no discontinued operations to report.

### Note 5- Investments

#### A. Mortgage Loans

Not applicable

#### B. Troubled Debt Restructuring for Creditors

Not applicable

#### C. Reverse Mortgages

The Company has no reverse mortgages.

#### D. Loan-Backed Securities

1. The Company has elected to use the book value as of January 1, 1994 as the cost for applying the retrospective adjustment method to securities purchased prior to that date, where historical cash flows are not readily available.
2. Prepayment assumptions for single class and multi-class mortgages-backed/asset-backed securities were based upon 1-month historical constant prepayment rates.
3. The Company used Merrill Lynch pricing service (through month-end October), IDSI (for the balance of the year), Bloomberg, and Lehman Index data in determining the market value of its vast majority of loan-backed securities. A small number of securities are priced in other ways, such as contacting brokers.
4. The Company had no negative yield situations requiring a change from the retrospective to prospective method.

#### E. Repurchase Agreements

The Company did not enter into any repurchase agreements during 2002.

### Note 6- Joint Ventures, Partnerships & Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships, or limited liability companies that exceed 10% of its



## NOTES TO FINANCIAL STATEMENTS

admitted assets.

- B. The Company invests in various limited partnerships that are reported in accordance with SSAP No. 48. The partnerships are valued using traditional private equity valuation metrics. Poor performance and/or prospects within the partnerships may lead to impairment losses being recognized by management. The Company realized impairment losses on the following partnerships during 2002:

Partnership	Impairment Loss	Partnership	Impairment Loss
2000 RIVERSIDE CAPITAL APPREC, L.P.	\$247,781	GEOCAPITAL IV, L. P.	1,522,448
ADVANCED TECHNOLOGY VENTURES, L.P.	203,008	GEOCAPITAL V, L. P.	4,848,800
ARGENTINA PRIVATE EQUITY FUND II, L.P.	1,957,058	GREAT HILL EQUITY PARTNERS, L.P.	1,978,890
ASIA/PACIFIC SP SIT FUND, L.P.	440,625	GREAT HILL EQUITY PARTNERS II, L.P.	644,923
ASIA PACIFIC GROWTH FUND II, L. P.	1,299,216	HARBOURVEST INT'L PRIVATE EQ PART, L. P.	841,536
ASIA PACIFIC GROWTH FUND III, L.P.	1,273,289	INTERWEST PARTNERS VII L.P.	721,634
ASSOCIATED VENTURE INV II, L.P.	155,513	INTERWEST PARTNERS VIII LP	162,675
AUSTIN VENTURES, VII, L.P.	3,269,522	ITALIA PRIVATE EQUITY FUND III L.P.	650,336
AUSTIN VENTURES VIII, L.P.	1,143,575	MATRIX PARTNERS III L. P. DEL	402,208
AXIOM VENTURE PARTNERS, L. P.	1,478,906	MENLO VENTURES VIII, L.P.	2,528,449
AXIOM VENTURE PARTNERS II, L.P.	9,675,319	MSDW PARNERS IV, L.P.	721,956
AXIOM VENTURE PARTNER III, L.P.	448,987	NARRAGANSETT CAPITAL-A L. P.	16,501
BATTERY VENTURES V, L. P.	2,704,230	NESTOR LIMITED, L.P.	666,684
BATTERY VENTURES VI, L.P.	4,448,470	PACVEN WALDEN VENTURES III, L. P.	356,458
BOSTON VENTURES V, L. P.	2,989,716	PACVEN WALDEN VENTURES IV, L.P.	5,487,396
CARLYLE PARTNERS III, L.P.	75,434	SUMMIT ACCELERATOR FUND, L.P.	282,266
COPLEY PARTNERS I, L.P.	338,714	SUMMIT VENTURES III, L. P.	108,711
DOUGHTY HANSON & CO. II, L.P.	843,487	THE INFRASTRUCTURE FUND, L.P.	1,094,262
DOUGHTY HANSON & CO. III, L.P.	948,586	TRIDENT CAPITAL IV, L.P.	606,704
EASTECH III, L.P.	21,338	TRIDENT CAPITAL V DELAWARE, L.P.	934,014
EDISON VENTURE FUND II, L.P.	508,225	TRINITY VENTURES VII, L.P.	2,300,584
EL DORADO VENTURES III, L.P.	354,013	US VENTURE PARTNERS VI, L.P.	651,736
EXXEL CAPITAL PARTNERS V, L.P.	3,316,672	US VENTURE PARTNERS VII, L.P.	201,661
EXXEL CAPITAL PARTNERS 5.5, L.P.	300,965	VANTAGE POINT VENTURE PARTNER, L.P.	796,781
FOCUS VENTURES II, L.P.	2,303,784	VENTURE INVEST ASSOCS, L.P.	1,307,358
FONDINVEST II, S.A. L.P.	1,642,909	WILLIS STEIN & PARTNERS III, L.P.	112,633
		<b>Total</b>	<b>\$72,336,946</b>

### Note 7- Investment Income

- A. All investment income due and accrued over 90 days past due are excluded from Surplus.
- B. No amounts were excluded as of December 31, 2002.

### Note 8- Derivative Instruments

During 2002, the Company was party to derivative contracts in the form of equity swaps. The purpose of the equity swap contracts is to exchange rates of return for a specified set of common stocks. The Company agrees with the counterparty to exchange, at specified intervals, the net performance differential of the Standard & Poor's Index of 500 common stocks and a notional portfolio of common stocks. A single net payment is made by one counterparty at each due date. The Company is exposed to potential credit loss in the event of nonperformance by the other party to the equity swap contract with respect to only the net differential payments. The equity swap is accounted for at market value consistent with the hedged item. The change in net performance differential is reported as a component of realized capital gains (losses). During the third quarter of 2002, the Company terminated the equity swap contracts.

Periodically the Company uses forward contracts as a means of hedging exposure to price, foreign currency, and/or interest rate risk. Forward contracts are contracts to make or take delivery of, or effect a cash settlement based upon actual or expected price, level, performance, or value of, one or more underlying interests. Risks arise as a result of movements in current market prices from contracted prices and the potential inability of counterparties to meet their obligation under the contracts.

### Note 9- Income Taxes

In accordance with the adoption of SSAP No. 10, Income Taxes, deferred federal income tax balances were recorded for the first time at January 1, 2001.

- A. The main components of deferred tax assets/(liabilities) are as follows:

	December 31, 2002	December 31, 2001	Change
Gross deferred tax assets	\$1,158,472,642	\$996,231,772	\$162,240,870
Gross deferred tax liabilities	(299,888,899)	(483,752,150)	183,863,251
Net deferred tax assets	\$858,583,743	\$512,479,622	\$346,104,121
Deferred tax assets nonadmitted	(536,322,119)	(126,472,689)	(409,849,430)
Deferred tax assets admitted	\$322,261,624	\$386,006,933	\$(63,745,309)

- B. The Company has not provided for deferred taxes on unremitted earnings of subsidiaries outside the United States where such earnings are permanently invested. At December 31, 2002, unremitted earnings of foreign subsidiaries were \$263 million. If these earnings were distributed in the form of dividends or otherwise, the Company would be subject to U.S. income taxes less an adjustment for applicable foreign tax credits.

## NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

	December 31, 2002	December 31, 2001
Current year (benefit)/expense	\$90,024,380	\$(68,438,344)
Net operating loss benefit	(130,343,308)	0
Current income taxes (benefit)/incurred	\$(40,318,928)	\$(68,438,344)

D. Effective tax rates differ from the current statutory rate of 35% principally due to the effects of tax-exempt interest, dividend-received deductions, discounting of reserves for unpaid losses and loss adjustment expenses, an unearned premium adjustment, investment impairments, and nonadmitted deferred tax assets.

E. The amount of Federal income taxes incurred and available for recoupment in the event of the future losses is none from the current year and none from each preceding year.

As of December 31, 2002, the Company has a net loss carryforward of \$305,603,390 originating in 2001 and expiring in 2021. The Company also had a minimum tax credit of \$129,192,000 which does not expire.

F. The Company's Federal income tax return is consolidated with the following entities:

<p>Access Insurance Services, Co. ALM Services, Inc. AMBCO Capital Company America First Insurance Company ** American First Lloyds Insurance Company American Ambassador Casualty Company Berkeley Holding Company Associates, Inc Berkeley Management Corporation Bridgefield Casualty Insurance Company Bridgefield Employers Insurance Company C.E. Schools, Inc. Capitol Agency, Inc. (an Arizona Corporation) Capitol Agency, Inc. (an Ohio Corporation) Capitol Agency, Inc. (a Tennessee Corporation) Cascade Disability Management, Inc. Colorado Casualty Insurance Company Commercial Insurance of Central Florida, Inc. Companies Agency Insurance Services of California Companies Agency of Alabama, Inc. Companies Agency of Georgia, Inc. Companies Agency of Idaho, Inc. Companies Agency of Kentucky, Inc. Companies Agency of Massachusetts, Inc. Companies Agency of Michigan, Inc. Companies Agency of New York, Inc. Companies Agency of Pennsylvania, Inc. Companies Agency of Phoenix, Inc. Companies Agency of Texas, Inc. Companies Agency, Inc. Companies Annuity Agency of Texas, Inc. Consolidated Insurance Company Cooling Grumme Mumford Company, Inc. Copley Venture Capital, Inc. Countrywide Services Corporation Datachem Software, Inc. Diversified Settlements, Inc. * Employers Insurance Company of Wausau Excelsior Insurance Company First State Agency, Inc. Florida State Agency, Inc. Globe American Casualty Company Golden Eagle Insurance Corporation ** Gulf States AIF, Inc. Hawkeye-Security Insurance Company Helmsman Insurance Agency of Illinois, Inc. Helmsman Insurance Agency of Texas, Inc. Helmsman Insurance Agency, Inc. Helmsman Management Services, Inc. Heritage-Summit Healthcare of Florida, Inc. Indiana Insurance Company LEXCO Limited LFC Holdings, Inc. LFC Management Corporation Liberty Assignment Corporation Liberty Corporate Holdings, Inc. Liberty Energy Corporation Liberty Energy Gulf Corporation Liberty Financial Services, Inc. Liberty Hospitality Group, Inc.</p>	<p>Liberty International Holdings Inc. Liberty International Latin America Holdings Inc. Liberty International Services, Inc. Liberty Life Assurance Company of Boston Liberty Life Holdings Inc. Liberty Lloyds of Texas Insurance Company Liberty Management Services, Inc. Liberty Massachusetts Trust Liberty Mexico Holdings, Inc. Liberty Mutual Capital Corporation (Boston) Liberty Mutual Equity Corporation * Liberty Mutual Fire Insurance Company Liberty Mutual Holding Company, Inc. Liberty Mutual Insurance Company Liberty Mutual Managed Care, Inc. Liberty Mutual Group, Inc. Liberty Mutual Property-Casualty Holdings Inc. Liberty Northwest Insurance Corporation Liberty Personal Insurance Company Liberty Real Estate Corporation Liberty Surplus Insurance Corporation Liberty-USA Corporation LIH-Re of America Corporation LIH U.S. P&amp;C Corporation LIIA Insurance Agency, Inc. LLS Insurance Agency of Nevada, Inc. LM Insurance Corporation LRE Properties, Inc. LMHC Massachusetts Holding, Inc. Mid-American Agency, Inc. Mid-American Fire and Casualty Company Missouri Agency, Inc. * North Pacific Insurance Company * Oregon Automobile Insurance Company Peerless Indemnity Insurance Company Peerless Insurance Company ReCover, Inc. Risktrac, Inc. San Diego Insurance Corporation State Agency, Inc. (an Indiana Corporation) State Agency, Inc. (a Wisconsin Corporation) Summit Claims Management, Inc. Summit Consulting, Inc. Summit Consulting, Inc. of Louisiana Summit Healthcare Holdings, Inc. Summit Holding Corporation Summit Holding Southeast, Inc. Summit Loss Control Services, Inc. Talbot Bird &amp; Company of Texas Talbot Bird &amp; Company, Inc. Talbot Bird of New England, Inc. The First Liberty Insurance Corporation The Midwestern Indemnity Company The National Corporation The Netherlands Insurance Company Turnkey Insurance Services, Inc. Turnkey Resources, Inc. * Wausau (Bermuda) Ltd. Wausau Business Insurance Company</p>
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## NOTES TO FINANCIAL STATEMENTS

Liberty Insurance Company of America Liberty Insurance Corporation Liberty Insurance Holdings, Inc. Liberty Insurance Underwriters, Inc. Liberty International Aberdeen, Inc. Liberty International Asia Pacific Holdings, Inc.	Wausau General Insurance Company * Wausau Holdings Inc. Wausau Service Corporation ( WSC) Wausau Underwriters Insurance Company Workwell Health & Safety, Inc.
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\* These companies joined the consolidated group in 2002 and their activity from the date they joined the group is included in the consolidated return.

\*\* These companies were incorporated in 2002.

The method of federal income tax allocation is subject to a written agreement. Allocation is based upon separate return calculations with credit applied for losses as appropriate. The Company has the enforceable right to recoup prior year payments in the event of future losses.

### Note 10- Information concerning Parent, Subsidiaries and Affiliates

A. All of the outstanding shares of capital stock of the Company are held by Liberty Mutual Group, Inc. ("LMGI"). LMGI is owned 100% by LMHC Massachusetts Holdings, Inc. ("LMHC MHI") and LMHC MHI is owned 100% by Liberty Mutual Holding Company, Inc. ("LMHCI").

B. (1) During 2001, LMIC reorganized into a stock insurance company as part of an overall conversion to a mutual holding company structure. As part of the conversion process, LMIC's ultimate parent, LMHCI (a Massachusetts mutual holding company) merged with Employers Insurance of Wausau Mutual Holding Company ("EIOWMHC"). EIOWMHC, prior to the merger, was the parent company of Employers Insurance Company of Wausau ("EICOW"). Additionally, Liberty Mutual Fire Company ("LMFIC") reorganized into LMHCI's mutual holding company structure. The members of EIOWMHC and LMFIC became members of LMHCI. These were the final steps necessary to complete the reorganization and LMIC's affiliated companies, EICOW and LMFIC became indirect wholly-owned stock subsidiaries of LMHCI.

(2) During 2002, the Company paid amounts classified as borrowed money in the annual statement (including accrued interest) to the following SCA companies:

<u>SCA Company:</u>	<u>Amounts Paid</u>
Liberty Mutual Capital Corporation (Boston) ("LMCC")	\$131,356,008
Liberty Re Limited	\$359,948,521

Additionally, the Company borrowed \$231,254,864 from Liberty Europe Holdings, Inc.—See note 11 (B).

In November and December 2002, the Company received dividends in the amount of \$330,177,038 from its majority owned subsidiary, Liberty Life Holdings, Inc. \$189,756,693 of the dividend was recorded as dividend income within the statement of operations and \$140,420,345 was recorded as a reduction in the book value of the subsidiary.

- C. There have been no material changes in the terms of any intercompany arrangements.
- D. At December 31, 2002, the Company reported \$300,171,841 due from affiliates. In general, the terms of the intercompany arrangements require settlement at least quarterly.
- E. The Company guarantees, jointly and severally with Liberty Mutual Fire Insurance Company, \$130,500,000 of the medium term notes payable issued by its wholly owned subsidiary, LMCC.

The Company guarantees the performance of LMCC under a \$600,000,000 commercial paper program. The amount outstanding as of December 31, 2002 was \$49,978,739.

The Company guarantees the performance of the obligations of LMCC under a \$450,000,000 million revolving credit agreement, with several lenders led by Fleet National Bank. The revolving line of credit serves as a back-up facility for the commercial paper program. The amount outstanding at December 31, 2002 was \$0.

The Company collateralizes the performance of Liberty Corporate Capital Limited's obligations under a \$448,000,000 standby letter of credit. As of December 31, 2002, there have been no drawings under the standby letter of credit.

The Company guarantees obligations of Liberty Life Assurance Company of Boston and Liberty Mutual Insurance Company (U.K.) Ltd. on policies and contracts issued.

- F. There are service agreements between the Company and the following subsidiaries or affiliated companies:

<u>Company Name</u>
Liberty Life Assurance Company of Boston
Helmsman Insurance Agency, Inc.
Liberty Northwest Insurance Corporation
Helmsman Management Services, Inc.
Liberty Mutual Managed Care, Inc.
Cascade Disability Management, Inc.
Liberty Mutual Property-Casualty, Inc.
Liberty Mutual Equity Corporation
Liberty Information Technology, Ltd.
Liberty Insurance Company of Canada
Liberty Mutual Capital Corporation (Boston)
San Diego Insurance Company

## NOTES TO FINANCIAL STATEMENTS

Liberty Insurance Underwriters Inc.  
Liberty County Mutual Insurance Company  
Liberty Surplus Insurance Corporation  
Liberty Insurance Company of America  
Liberty Personal Insurance Company

Under the agreements, the Company may provide the SCA companies with office space, supplies, equipment, telephone and wire services, the use of computers and similar machines and services of personnel employed by the Company. Services include but are not limited to the following: claims handling, credit and collections, sales policy production, underwriting, investment management, and a variety of computer activities. The Company is reimbursed for the costs of all services which it provides under these agreements.

- G. The Company is part of a holding company structure as illustrated in Schedule Y Part 1.
- H. The Company does not own shares of an upstream company, either directly or indirectly.
- I. The Company has no investments in subsidiary, controlled or affiliated companies greater than 10% of admitted assets.
- J. The Company did not recognize any impairment write down for its subsidiary, controlled, or affiliated companies during the statement period.

### **Note 11- Debt**

- A. The Company has no capital notes.
- B. Debt consists of the following obligations as of December 31, 2002:

The Company maintains \$600,000,000 revolving line of credit with LMCC. Outstanding borrowings as of December 31, 2002 totaled \$152,582,319. Interest is paid quarterly in arrears based on average borrowings at a variable interest rate.

The Company has aggregate pound sterling denominated demand notes payable to its indirectly owned subsidiary, Liberty Europe Holdings, Inc. totaling \$231,254,864 (U.S. dollar equivalent at December 31, 2002). Interest is payable semi-annually on the first day of April and October, computed at LIBOR plus .15%.

The Company has a demand note payable to its wholly owned subsidiary, Liberty Re (Bermuda) Limited, in the amount of \$59,358,500. Interest is payable semi-annually on the first day of April and October, computed at LIBOR plus .15%.

### **Note 12- Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

- A. The Company sponsors non-contributory defined benefit pension plans covering substantially all U.S. and Canadian employees. The benefits and eligibility are based on age, years of service and the employee's compensation, as more fully defined in the Plans. As of December 31, 2002, the Company accrued, in accordance with actuarially determined amounts, with an offset to pension accrual costs for the incremental asset amortization.

The Company also provide certain health care and life insurance benefits ("Postretirement") for retired employees. Substantially all employees may become eligible for these benefits if they reach retirement age and have ten years of service working for the Company. Alternatively, retirees may elect certain prepaid health care benefit plans. Life insurance benefits are based on a participant's final compensation subject to the plan maximum.

A summary of assets, obligations, and assumptions of the Pension Plans and Postretirement Benefit Plans are as follows at December 31, 2002 and 2001:

	<u>Pension Plans</u>		<u>Postretirement</u>	
	<u>2002</u>	<u>2001</u>	<u>2002</u>	<u>2001</u>
<b>A. Change in benefit obligations</b>				
Benefit obligations, beginning of year	\$2,036,992,608	\$1,700,836,788	\$315,046,177	\$286,357,789
Service costs	66,614,480	58,821,041	-	-
Interest costs	137,537,001	124,425,311	21,082,271	20,176,859
Eligibility costs	20,355,854	16,038,905	13,113,645	10,588,705
Amendments	13,760,928	60,842,453	(23,797,131)	(6,499,816)
Actuarial (gains)/losses	(32,575,843)	136,245,965	12,358,892	22,872,966
Currency exchange rate change	(3,311,431)	1,217,541	(256,581)	169,807
Acquisitions	-	27,606,203	-	7,369,435
Benefits paid	(102,989,025)	(89,041,599)	(24,158,199)	(25,989,568)
Benefit obligations, end of year	<u>\$2,136,384,572</u>	<u>\$2,036,992,608</u>	<u>\$313,389,074</u>	<u>\$315,046,177</u>
<b>B. Change in plan assets</b>				
Fair value of plan assets at beginning of the year	\$2,174,344,987	\$2,434,277,749	\$22,178,371	\$24,800,000
Actual return on plan assets	(234,550,016)	(194,958,429)	175,180	(791,174)
Currency exchange rate changes	(4,023,355)	1,918,147	-	-
Acquisitions	-	27,606,203	-	-
Employer contributions	-	-	22,301,400	24,159,113
Benefits paid	(96,785,082)	(85,620,013)	(24,158,199)	(25,989,568)
Administrative expenses	(7,606,617)	(8,878,670)	-	-
Fair value of plan assets at end of the year	<u>\$1,831,379,917</u>	<u>\$2,174,344,987</u>	<u>\$20,496,752</u>	<u>\$22,178,371</u>

## NOTES TO FINANCIAL STATEMENTS

**C. Reconciliation of prepaid(acrued)**

Funded status of the plan	\$(305,004,655)	\$137,352,379	\$(292,892,322)	\$(292,867,806)
Unrecognized net (gain)/loss	782,226,009	411,557,470	46,320,618	30,781,771
Unrecognized prior service cost	55,728,548	49,680,737	(29,870,924)	(6,538,793)
Unrecognized net transition (asset)/obligation	(625,349,874)	(666,283,154)	100,838,686	112,924,904
Net amount recognized	\$(92,399,972)	\$(67,692,568)	\$(175,603,942)	\$(155,699,924)

**D. Non-vested benefits**

	\$59,612,924	\$40,431,436	\$121,600,688	\$107,938,717
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**E. Components of net periodic costs for fiscal year**

Service costs	\$66,614,480	\$58,821,041	-	-
Eligibility costs	20,355,854	16,038,905	13,113,645	10,588,705
Interest costs	137,537,003	124,425,311	21,082,271	20,176,859
Expected return on plan assets	(190,049,754)	(187,602,784)	(1,774,270)	(1,984,000)
Amortization of unrecognized:				
Net (gain)/loss	18,010,748	(324,966)	64,466	21,036
Prior service cost	5,113,905	-	(465,000)	(465,000)
Net transition (asset)/obligation	(40,397,517)	1,370,119	11,212,430	11,279,424
Net periodic costs	\$17,184,719	\$12,727,626	\$43,233,542	\$39,617,024

**F. Amounts recognized in the statutory financial statements consist of:**

Prepaid benefit costs (non-admitted asset)	\$78,842,471	\$79,490,219	-	-
Accrued benefit liability	(131,687,854)	(87,071,057)	(175,603,942)	(155,699,924)
Minimum pension liability	2,190,265	-	-	-
Intangible asset	37,097,617	19,378,489	-	-
Net amount recognized	\$(13,557,501)	\$11,797,651	\$(175,603,942)	\$(155,699,924)

**G. Weighted-average assumptions:**

Discount rate	7.00%	7.00%	7.00%	7.00%
Expected return on plan assets	8.50%	9.00%	7.15%	7.15%
Rate of compensation increase	5.10%	5.20%	-	-

The discount rate used in determining the accumulated postretirement benefit obligations was 7.00% in 2002 and 2001. The average health care cost trend rate assumption was 10.00% for 2002 graded to 5% over six years for 2002.

Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	<u>1-Percentage Point Increase</u>	<u>1-Percentage Point Decrease</u>
Effect on total of service cost and interest cost components	\$3,317,004	\$(3,043,437)
Effect on accumulated postretirement benefit obligation	\$20,370,290	\$(19,116,734)

- B. The Liberty Companies sponsor various defined contribution savings plans for all U.S. employees who meet certain eligibility requirements. The Liberty Companies' expense, net of employee forfeitures, charged to operations amounted to approximately \$61,200,000 and \$57,000,000 in 2002 and 2001, respectively.
- C. Multi-employer Plans  
Not applicable
- D. The Company is the sponsor of the Pension and Postretirement plans and part of a holding company structure with two separate underwriting pools. The Company participates proportionally in the related pension and post retirement plan costs pursuant to their respective Inter-Company Reinsurance Agreements.
- E. The Company has no obligations to current or former employees for benefits after their employment but before their retirement other than for compensation related to earned vacation. The liability for earned but untaken vacation has been accrued.

**Note13- Capital and Surplus, Shareholders' Dividend restrictions and Quasi-Reorganizations**

- A. The Company has 100,000 shares authorized, issued, and outstanding as of December 31, 2002. All shares have a stated par value of \$100.
- B. Preferred Stock  
Not applicable
- C. The maximum amount of dividends which can be paid by Massachusetts-domiciled insurance companies to shareholders without prior approval of the Insurance Commissioner is the greater of (a) 10% of surplus, or (b) net income. Additionally, as a result of a keep well agreement with certain of its affiliates, the Company may be effectively limited from paying any dividend to shareholders when the Company's surplus is below 300% of risk based capital. Until the Company's surplus equals or exceeds 300% of risk based capital, the maximum dividend payout is \$0.
- D. The Company did not pay dividends to its shareholders in 2002.

## NOTES TO FINANCIAL STATEMENTS

- E. As of December 31, 2002, the Company has restricted surplus of \$733,738,917 resulting from retroactive reinsurance contracts.
- F. The Company had no advances to surplus.
- G. Stock held for special purpose  
The Company did not hold stock for special purposes.
- H. The Company had changes in special surplus funds since December 31, 2001 resulting from retroactive reinsurance contracts.
- I. The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

	Cumulative Increase (Decrease) in Surplus	Current Year Increase (Decrease) in Surplus
Unrealized gains/(losses)	\$(688,482,346)	\$(807,003,240)
Nonadmitted asset values	(759,905,415)	(473,169,849)
Provision for reinsurance	(164,160,271)	(7,958,243)
Total	\$(1,612,548,032)	\$(1,288,131,332)

J. Surplus Notes

(1) Date Issued	(2) Interest Rate	(3) Amount of Note(s)	(4) Carrying Value	(5) Interest Paid Current Year	(6) Total Interest Paid	(7) Unapproved Interest	(8) Date of Maturity
May 18, 1995	8.500%	\$150,000,000	\$149,769,523	\$12,750,000	\$95,625,000	\$0	May 15, 2025
May 04, 1995	8.200%	250,000,000	249,761,322	20,500,000	153,750,000	0	May 04, 2007
October 21, 1996	7.875%	250,000,000	249,667,555	19,687,500	118,125,000	0	October 15, 2026
October 15, 1997	7.697%	500,000,000	491,984,228	38,485,000	192,425,000	0	October 15, 2097
Total		\$1,150,000,000	\$1,141,182,628	\$91,422,500	\$559,925,000	\$0	

The surplus debenture, in the amount of \$150,000,000 listed under 13.J.1 was issued pursuant to Rule 144A under the Securities Act of 1993, underwritten by Merrill Lynch & Co., Goldman Sachs & Co. and Salomon Bothers Inc. and is administered by The Chase Manhattan Bank as registrar/paying agent. The surplus debenture has the following repayment conditions and restrictions: All interest and maturity payments must be approved by the Massachusetts Division of Insurance.

The surplus debenture in the amount of \$250,000,000, listed under 13.J.2 was issued pursuant to Rule 144A under the Securities Act of 1993, underwritten by Merrill Lynch & Co., Goldman Sachs & Co. and Salomon Bothers Inc. and is administered by The Chase Manhattan Bank as registrar/paying agent. The surplus debenture has the following repayment conditions and restrictions: All interest and maturity payments must be approved by the Massachusetts Division of Insurance.

The surplus debenture in the amount of \$250,000,000, listed under 13.J.3 was issued pursuant to Rule 144A under the Securities Act of 1993, underwritten by CS First Boston, Morgan Stanley & Co. and Salomon Bothers Inc. and is administered by The Chase Manhattan Bank as registrar/paying agent. The surplus debenture has the following repayment conditions and restrictions: All interest and maturity payments must be approved by the Massachusetts Division of Insurance.

The surplus debenture in the amount of \$500,000,000, listed under 13.J.4 was issued pursuant to Rule 144A under the Securities Act of 1993, underwritten by CS First Boston, Goldman Sachs & Co. and Merrill Lynch & Co. and is administered by The Chase Manhattan Bank as registrar/paying agent. The surplus debenture has the following repayment conditions and restrictions: All interest and maturity payments must be approved by the Massachusetts Division of Insurance.

K. Quasi re-organization (dollar impact)

Not applicable

L. Quasi re-organization (effective date)

Not applicable

**Note 14- Contingencies**

A. Contingent Commitments

Not applicable

B. Assessments

The Company is subject to guaranty funds and other assessments by the states in which it writes business. Guaranty funds assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessments or in the case of premium based assessments, at the time the premiums are written, or, in the case of loss based assessments, at the time the losses are incurred.

The Company has accrued a liability for guaranty funds and other assessments of \$169,632,798, net of premium tax offsets

## NOTES TO FINANCIAL STATEMENTS

of \$19,724,831. These represent management's best estimates based on information received from the states in which the Company writes business and may change due to factors including the company's share of the ultimate cost of current insolvencies.

On October 3, 2001, the Company received notification of the insolvency of the Reliance Insurance Group. It is expected the insolvency will result in a guaranty fund assessment against the company of \$26,962,133 that has been charged to operations in the prior year, and any remaining unpaid balance is included in the liability above.

C. Gain Contingencies

Not applicable

D. All other Contingencies

Lawsuits arise against the Company in the normal course of business. Contingent liabilities arising from litigation, income taxes, and other matters are not considered material in relation to the financial position of the Company.

E. 2002 North Carolina Private Passenger Automobile Escrow

The potential interest payable to policyholders for the escrowed amount pursuant to North Carolina General Statute § 58-36-25 was \$40,000.

**Note 15- Leases**

A. Aside from certain sale-leaseback transactions disclosed below, the Company is not involved in material lease arrangements.

The Company has entered into sale-leaseback arrangements with unrelated parties on certain property, plant and equipment. The transactions have been accounted for in accordance with SSAP No. 22. The Company has a purchase option for all PP&E at the end of each respective lease. The following is a schedule of the Company's minimum lease obligations under these agreements for the next five years:

2003	\$43,947,686
2004	\$43,823,061
2005	\$31,303,256
2006	\$23,547,617
2007	\$6,896,000
2008 & thereafter	\$34,127,000
Total	\$183,644,620

B. Leasing as a significant part of lessor's business activities

Not applicable

**Note 16- Information About Financial Instruments With Off-Balance Sheet Risk And With Concentrations of Credit Risk**

The Company is not exposed to financial instruments with off-balance sheet risk.

**Note 17- Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Transfers of Receivables reported as sales:

After consideration of the Inter-Company Reinsurance Agreement, the Company sold \$84,698,137 and \$40,960,781 as of December 31, 2002 and 2001, respectively of agents balances without recourse to Liberty Mutual Group, Inc. As a result of the sales, the Company realized losses of \$18,024,534 and \$5,302,260 for the years ended December 31, 2002 and 2001, respectively.

B. Transfers and servicing of financial assets:

The Company did not have any transfers and servicing of financial assets during the year.

C. Wash Sales

In the course of the Company's asset management, securities are sold and reacquired within 30 days of the sale date. The details by NAIC designation 3 or below of securities sold during the year, and reacquired within 30 days of the sale date are:

	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/ (Loss)
Bonds:				
NAIC 3	8	\$13,849,777	\$14,196,625	\$(1,807,902)
NAIC 4	27	\$32,805,330	\$25,697,780	\$(1,728,392)
NAIC 5	5	\$4,444,273	\$3,223,250	\$377,852

**Note 18-Gain or Loss from Uninsured Accident and Health Plans and the Uninsured Portion of Partially Insured Plans**

A. Administrative Services Only (ASO) Plans

Not applicable

## NOTES TO FINANCIAL STATEMENTS

## B. Administrative Services Contract (ASC) Plans

Not applicable

## C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts

Not applicable

**Note 19- Direct Premium Written/Produced by Managing General Agents/ Third Party Administrators**

The Company has no direct premiums written through managing general agents or third party administrators.

**Note 20- Other Items**

## A. The Company has no extraordinary items to report.

## B. Troubled Debt Restructuring for Debtors

Not applicable

## C. Other Disclosures

## 1) Florida Special Disability Trust Fund

- a) The amount of credit taken by the Company in determination of its loss reserves was \$1,671,552 and \$3,219,636, in 2002 and 2001, respectively.
- b) The Company reported loss recoveries from the Special Disability Trust Fund of \$4,820,735 and \$3,758,303, in 2002 and 2001, respectively.
- c) The amount the Company was assessed by the Special Disability Trust Fund was \$848,857 and \$838,500, in 2002 and 2001, respectively.

- 2) Assets in the amount of \$2,954,222,488 and \$2,868,087,061 as of December 31, 2002 and 2001, respectively, were on deposit with government authorities or trustees as required by law. Assets valued at \$510,298,024 and \$510,062,028 at December 31, 2002 and 2001, respectively, were maintained as compensating balances or pledged as collateral for bank loans and other financing arrangements.

## D. The Company routinely assesses the collectibility of its premium receivable. Based upon Company experience, amounts in excess of non-admitted amounts are not believed to be material.

## E. Reinsurance Accounted for as a Deposit

In 1997, San Diego Insurance Company ("San Diego"), an indirectly owned subsidiary, entered into an assumed indemnity reinsurance agreement. San Diego recorded the transaction as deposit accounting and in accordance with the NAIC APP Manual. At inception, the Company transferred approximately \$1,215,000,000 of securities and other assets to San Diego. Interest is credited on the contractual deposit balance at a rate of 7% annually. At the reporting date, the Company had a remaining deposit balance of \$258,578,000 after taking into account interest income of \$1,223,000 and cash recoveries of \$55,000,000.

The Company entered into a reinsurance agreement determined to be of a deposit type nature on January 1, 1999. Upon inception of the contract, the Company recorded a deposit asset of \$1,443,966 and the assuming company, a deposit liability of \$1,443,966. At the reporting date, the Company had a remaining deposit balance of \$1,072,658 after taking into account interest income of \$0 and cash recoveries of \$289,504 realized in the year reported.

Description	Interest Income	Cash Recoveries	Deposit Balance
Initial Payment	\$0	\$0	\$1,433,966
End of Year 1999	0	81,827	(81,827)
End of Year 2000	0	0	0
End of Year 2001	0	0	0
End of Year 2002	0	289,504	(289,504)
Total	\$0	\$371,331	\$1,062,635

The Company entered into a reinsurance agreement determined to be of a deposit type nature on October 1, 2000. Upon inception of the contract, the Company recorded a deposit asset of \$505,250 and the assuming company, a deposit liability of \$505,250. At the reporting date, the company had a remaining deposit balance of \$505,250 after taking into account interest income of \$0 and cash recoveries of \$0 realized in the year reported.

Description	Interest Income	Cash Recoveries	Deposit Balance
Initial Payment	0	0	\$505,250
End of Year 1999	0	0	0
End of Year 2000	0	0	0
End of Year 2001	0	0	0
End of Year 2002	0	0	0



**NOTES TO FINANCIAL STATEMENTS**

Total	0	0	\$505,250
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F. Multiple Peril Crop Insurance

Not Applicable

G. Mezzanine Real Estate Loans

Not Applicable

H. Health Care Receivables

Not applicable

I. September 11 Events

The Company has material exposure to losses arising from the World Trade Center disaster of September 11, 2001. The exposure arises from the property, WC, auto, and surety policies and reinsurance contracts written by member companies of the Liberty Mutual Group. The Company shares in the losses via the inter-company pooling agreement. Although uncertainty about the final loss amount still exists, the losses are reasonably estimable and such estimate has been recorded. The Company believes that its reinsurers are financially sound and that reinsurance collectibility is not a significant issue or concern. The amounts recorded by the Company in this annual statement are as follows:

	Direct	Assumed	Gross	Ceded	Net
Paid Loss and ALAE	\$22,445,000	\$41,391,000	\$63,836,000	\$12,649,000	\$51,187,000
Loss and ALAE Reserves	\$226,041,000	\$40,518,000	\$266,558,000	\$209,118,000	\$57,440,000
Incurred Loss and ALAE	\$248,485,000	\$81,909,000	\$330,394,000	\$221,767,000	\$108,627,000

J. Real Estate

Not applicable

K. Participating Policies

Not applicable

L. Premium Deficiency Reserves

As of December 31, 2002, the Company had no liabilities related to premium deficiency reserves. The Company considers anticipated investment income when calculating its premium deficiency reserves.

M. Noncash Transactions

Not applicable

**Note 21- Events Subsequent**

There were no events subsequent to December 31, 2002 which would require disclosure.

**Note 22- Reinsurance**

A. The unsecured reinsurance recoverables with an individual reinsurer which exceed 3% of policyholders' surplus are listed below. Amounts arising pursuant to the intercompany pooling agreement are described in Note 25.

Reinsurer	NAIC Co.	Fed ID #	Recoverable Amount
Federal Insurance Company	20281	13-1963496	\$282,356,000
Swiss Reinsurance America	25364	13-1675535	\$299,313,000
National Workers' Compensation Reinsurance Pool	00000	AA-9992118	\$1,019,378,126
American Reinsurance Company	10227	13-4924125	\$195,813,000

B. There are no reinsurance recoverables in dispute from an individual reinsurer which exceed 5% of the Company's surplus. In addition, the aggregate reinsurance recoverables in dispute do not exceed 10% of the Company's surplus.

C. The following table sets forth the maximum return premium and commission equity due the reinsurer or the Company if all of the Company's assumed and ceded reinsurance were canceled as of December 31, 2002.

	Assumed Reinsurance		Ceded Reinsurance		Net Reinsurance	
	UEP	Commission Equity	UEP	Commission Equity	UEP	Commission Equity
Affiliates	\$2,903,538,469	\$269,610,453	\$1,202,714,911	\$111,679,074	\$1,700,823,558	\$157,931,379
All Other	103,202,186	26,558,490	649,773,451	96,647,389	(546,571,265)	(70,088,899)
Total	<u>\$3,006,740,655</u>	<u>\$296,168,943</u>	<u>\$1,852,488,362</u>	<u>\$208,326,463</u>	<u>\$1,154,252,293</u>	<u>\$87,842,480</u>

Direct Unearned Premium Reserve: \$877,921,254

## NOTES TO FINANCIAL STATEMENTS

There are no sliding scale adjustments, or other profit sharing commissions for direct, assumed or ceded business. Following are the contingent commissions for direct, assumed and ceded business.

Direct	\$11,010,141
Assumed	2,142,133
Ceded	4,866,341
Net	<u>\$8,285,933</u>

- D. The Company did not write off any uncollectible balances in 2002.
- E. The Company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts which are reflected as losses incurred.

<u>Company</u>	<u>Amount</u>
Odyssey Reinsurance Corp	\$184,681
Metropolitan Reinsurance Co (UK) Ltd.	73,603
American Reinsurance Company	2,000,000
GE Reinsurance Corporation	780,000
Total	<u>\$3,038,284</u>

- F. The Company has five assumed and six ceded retroactive contracts that transferred liabilities for losses that had already occurred. The impact of the intercompany pooling arrangement is also shown.

	<u>Assumed</u>	<u>Ceded</u>
a. Reserves Transferred:		
1. Initial Reserves	\$134,258,157	\$1,437,017,130
2. Adjustment- Prior Year(s)	(18,647,990)	(21,754,008)
3. Adjustment- current Year	(13,571,996)	(52,457,626)
4. Total	<u>\$102,038,171</u>	<u>\$1,362,805,496</u>
b. Consideration Paid or Received:		
1. Initial Reserves	\$137,850,187	\$693,226,390
2. Adjustment- Prior Year(s)	0	6,978
3. Adjustment- current Year	1,000,000	370,000
4. Total	<u>\$138,850,187</u>	<u>\$693,603,368</u>
c. Amounts Recovered/Paid-Cumulative		
1. Initial Reserves	\$12,974,917	\$6,735,691
2. Adjustment- Prior Year(s)	10,034,598	17,789,445
3. Adjustment- current Year	14,908,706	41,117,860
4. Total	<u>\$37,918,221</u>	<u>\$65,642,996</u>
d. Special Surplus from Retroactive Reinsurance		
1. Initial Reserves	\$(9,382,887)	\$(750,526,430)
2. Adjustment- Prior Year(s)	8,613,392	3,971,541
3. Adjustment- current Year	(336,710)	11,709,766
4. Total	<u>\$(1,106,205)</u>	<u>\$(734,845,123)</u>
e. Other insurers included in the above transactions:		
	<u>Assumed</u>	<u>Ceded</u>
Wettereau Insurance Co. Ltd., AA-33191047	\$1,092,181	\$0
Employers Insurance Company of Wausau, 21458	5,367,990	0
Allianz Cornhill International, AA-1120140	12,844,000	0
Allianz Life Insurance Co of North America	52,532,799	0
Liberty Insurance Corporation of Canada	30,201,201	0
North American Specialty Insurance Company, 29874		730,066,334
AAACWJ Insurance Company, 21-0581060		133,351
National Indemnity Insurance Co., 20087		976,865,362
Partners Re, AA-3190686		267,256,333
ACE INA Overseas Insurance Company		124,406,000
Ashmont Insurance Company Ltd., 10438		4,528,768
Employers Insurance Company of Wausau, 21458		(320,194,876)
Liberty Mutual Fire Insurance Company, 23035		(200,121,798)
Liberty Insurance Corporation, 42404		(120,073,079)
Golden Eagle Insurance Corporation, 10836		(50,030,449)
Montgomery Mutual Insurance Company, 14613		(14,008,526)
Wausau Business Insurance Company, 26069		(8,004,872)
Wausau General Insurance Company, 26425		(8,004,872)
Wausau Underwriters Insurance Company, 26042		(8,004,872)
Merchants and Business Men's Mutual Insurance Company, 14486		(4,002,436)
LM Insurance Corporation, 33600		(4,002,436)
Montgomery Indemnity Company, 16900		(2,001,218)
The First Liberty Insurance Corporation, 33588		(2,001,218)
Total	<u>\$102,038,171</u>	<u>\$1,362,805,496</u>

## NOTES TO FINANCIAL STATEMENTS

- f. There are no reinsurance contracts covering losses that have occurred prior to the inception of the contract that have been accounted for in conformity with the NAIC APP Manual.

### Note 23- Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Accrued retrospective premiums reported in Line 10.3 of the assets have been determined based upon loss experience on business subject to such experience rating adjustment. Accrued retrospectively rated premiums, including all of those relating to bulk IBNR, have been determined by or allocated to individual policyholder accounts.
- B. The Company records accrued retrospective premium as an adjustment to earned premium.
- C. For detail of net premium written subject to retrospective rating features see Schedule P – Part 7A.
- D. Ten percent of the amount not offset by retrospective return premiums or collateral has been designated non-admitted and charged to surplus.

Total accrued retro premium	\$487,692,445
Less: Non-admitted amount	47,025,960
Admitted amount	\$440,666,485

### Note 24- Changes in Incurred Losses and Loss Adjustment Expenses

Reserves for incurred loss and loss adjustment expenses attributed to insured events of prior years has increased by \$385 million from \$9.711 billion to \$10.096 billion during 2002 as a result of re-estimation of unpaid losses and loss adjustment expenses, principally on other liability (asbestos) and personal auto liability lines of insurance. This increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are revised as additional information becomes known regarding individual claims.

A portion of the unfavorable prior year loss development relates to retrospectively rated policies. Additional premium accruals of \$23.31 million have been made, that partially offset this adverse loss development.

### Note 25- Intercompany Pooling Arrangements

		NAIC Co. #	Pooling %	Line of Business
Lead Company:	Liberty Mutual Insurance Company	23043	63.00%	All Lines
Affiliated Companies:	Employers Insurance Company of Wausau	21458	16.00%	All Lines
	Liberty Mutual Fire Insurance Company	23035	10.00%	All Lines
	Liberty Insurance Corporation	42404	6.00%	All Lines
	Golden Eagle Insurance Corporation	10836	2.50%	All Lines
	Montgomery Mutual Insurance Company	14613	0.70%	All Lines
	Wausau Business Insurance Company	26069	0.40%	All Lines
	Wausau General Insurance Company	26425	0.40%	All Lines
	Wausau Underwriters Insurance Company	26042	0.40%	All Lines
	Merchants and Business Men's Mutual Insurance Co.	14486	0.20%	All Lines
	LM Insurance Corporation	33600	0.20%	All Lines
	Montgomery Indemnity Company	16900	0.10%	All Lines
	The First Liberty Insurance Corporation	33588	0.10%	All Lines
			100.00%	
100% Quota Share Affiliated Companies:	Liberty Lloyds of Texas Insurance Company	11041	0.00%	All Lines
	Liberty Insurance Company of America	10337	0.00%	All Lines
	Liberty Personal Insurance Company	11746	0.00%	All Lines
	Liberty Surplus Insurance Corporation	10725	0.00%	All Lines
	Liberty County Mutual Insurance Company	19544	0.00%	All Lines
	Liberty Insurance Underwriters, Inc.	19917	0.00%	All Lines
	Colorado Casualty Insurance Company	41785	0.00%	All Lines
	Bridgefield Employers Insurance Company	10701	0.00%	All Lines
	Bridgefield Casualty Insurance Company	10335	0.00%	All Lines

- (a) All cessions to non affiliated reinsurers reported and ceded on an individual company basis are done prior to the cession of pooled business from the affiliated pool members to the lead company.
- (b) Liberty Mutual Insurance Company (LMIC) reports cessions to unaffiliated reinsurers on behalf of Liberty Mutual Fire Insurance Company, Liberty Insurance Corporation, LM Insurance Corporation, The First Liberty Insurance Corporation; and Employers Insurance Company of Wausau (EICOW) reports cessions to unaffiliated reinsurers on behalf of Wausau Business Insurance Company (WBIC), Wausau General Insurance Company (WGIC) and Wausau Underwriters Insurance Company (WUIC) pursuant to the Inter-Company Reinsurance Agreement.
- (c) With the exception of WBIC, WGIC, and WUIC, all affiliated companies in the pool cede their net results to the Lead Company, LMIC; WBIC, WGIC and WUIC cede their net results to EICOW prior to its cession to the lead company.

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## NOTES TO FINANCIAL STATEMENTS

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- (d) The write off of uncollectible reinsurance is pooled and the Provision for Reinsurance is recognized by the entity placing the outbound external reinsurance.

### **Note 26- Structured Settlements**

- (a) As a result of purchased annuities with the claimant as payee, The Company no longer carries reserves of \$453,393,666 after applying Inter-Company Reinsurance Agreement percentages. The Company is contingently liable should the issuers of the purchased annuities fail to perform under the terms of the annuities. The amount of unrecorded loss contingencies related to the purchased annuities was \$453,393,666 as of December 31, 2002.
- (b) The Company does not have material structured settlements from life insurers for which the Company has not obtained a release of liability from the claimant.

### **Note 27- High Deductibles**

As of December 31, 2002, the amount of reserve credit recorded for high deductibles on unpaid losses was \$1,161,995,296 and the amount billed and recoverable was \$136,094,822.

### **Note 28- Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses**

For Workers Compensation, the Company discounts its reserves for unpaid losses using a tabular discount on the long-term annuity portion of certain workers compensation claims. The tabular discount is based on Unit Statistical Plan tables as approved by the respective states at an annual discount rate of 4.0%. The December 31, 2002, liabilities include \$2,112,610,063 of liabilities carried at a discounted value of \$1,312,378,979, representing a discount of \$800,231,084.

For Group Accident and Health, the Company discounts its reserves for unpaid losses using a tabular discount on the long-term disability portion of some Group Accident and Health claims. The tabular discount is based on the 1987 Commissioners Group Disability Table (CGDT) at annual discount rates varying from 5.00% to 5.75%. The December 31, 2002 liabilities include \$463,306,144 of liabilities carried at a discounted value of \$321,799,112, representing a discount of \$141,507,032.

For all other lines, the Company does not discount its reserves for unpaid losses and loss adjustment expenses.

### **Note 29- Asbestos/Environmental Reserves**

The Company has exposure to asbestos and environmental claims which emanate principally from general liability policies written prior to the mid- 1980's. In establishing the Company's asbestos and environmental reserves, the Company estimates case basis reserves for anticipated losses and bulk reserves for loss adjustment expenses and incurred but not reported losses. The Company maintained casualty excess of loss reinsurance during the relevant periods. The reserves are reported net of expected recoveries from reinsurers and include any reserves reported by ceding reinsurers on assumed reinsurance contracts.

Upon their de-affiliation from the Nationwide Group and re-affiliation with the Company, EICOW, Wausau Business Insurance Company ("WBIC"), Wausau General Insurance Company ("WGIC"), and Wausau Underwriters Insurance Company ("WUIC") entered into ceded reinsurance contracts whereby Nationwide Indemnity Company assumed full responsibility for obligations on certain policies with effective dates prior to January 1, 1986, including all asbestos and environmental exposures.

#### **Factors Contributing to Uncertainty in Establishing Adequate Reserves**

The process of establishing reserves for asbestos and environmental claims is subject to greater uncertainty than the establishment of reserves for liabilities relating to other types of insurance claims. A number of factors contribute to this greater uncertainty surrounding the establishment of asbestos and environmental reserves, including, without limitation: (i) the lack of available and reliable historical claims data as an indicator of future loss development, (ii) the long waiting periods between exposure and manifestation of any bodily injury or property damage, (iii) the difficulty in identifying the source of asbestos or environmental contamination, (iv) the difficulty in properly allocating liability for asbestos or environmental damage, (v) the uncertainty as to the number and identity of insureds with potential exposure, (vi) the cost to resolve claims, and (vii) the collectibility of reinsurance.

The uncertainties associated with establishing reserves for asbestos and environmental losses and loss adjustment expenses are compounded by the differing, and at times inconsistent, court rulings on environmental and asbestos coverage issues involving: (i) the differing interpretations of various insurance policy provisions and whether asbestos and environmental losses are or were ever intended to be covered, (ii) when the loss occurred and what policies provide coverage, (iii) whether there is an insured obligation to defend, (iv) whether a compensable loss or injury has occurred, (v) how policy limits are determined, (vi) how policy exclusions are applied and interpreted, (vii) the impact of entities seeking bankruptcy protection as a result of asbestos-related liabilities, (viii) whether clean-up costs are covered as insured property damage, and (ix) applicable coverage defenses or determinations, if any, including the determination as to whether or not an asbestos claim is a products/completed operation claim subject to an aggregate limit and the available coverage, if any, for that claim.

In recent years the Company, as well as the industry generally, has witnessed a significant increase in the number of asbestos claims being filed, due to a number of variables, including more intensive advertising by lawyers seeking asbestos claimants, and the increasing focus by plaintiffs on new and previously peripheral defendants, attempts to broaden the interpretation of compensable loss, and courts expanding the scope of the coverage.

#### **Uncertainty Regarding Reserving Methodologies**

As a result of the significant uncertainty inherent in determining a company's asbestos and environmental liabilities and establishing related reserves, the amount of reserves required to adequately fund the Company's asbestos and environmental claims cannot be accurately estimated using conventional reserving methodologies based upon historical data and trends. As a result, the use of conventional reserving methodologies frequently has to be supplemented by subjective considerations

## NOTES TO FINANCIAL STATEMENTS

including managerial judgment.

### Effect of Uncertainty in Reserving For Asbestos and Environmental Claims on Company's Financial Condition

The methods of determining estimates for reported and unreported losses and establishing resulting reserves and related reinsurance recoverables are periodically reviewed and updated, and adjustments resulting from this review are reflected in income currently.

As a direct result of the significant uncertainties associated with estimating its asbestos and environmental exposures and establishing appropriate levels of reserves, the ultimate liability of the Company for asbestos and environmental exposures may vary materially from the reserves currently recorded. The Company and other industry members have and will continue to litigate the broadening judicial interpretation of policy coverage and the liability issues. If the courts continue to expand the scope of the coverage provided, additional liabilities could emerge for amounts in excess of reserves held. This emergence, as well as the other uncertainties noted above, cannot now be reasonably estimated, but could have a material impact on the Company's future operating results, and financial condition.

The table below summarizes reserve and loss activity for the Company's asbestos and environmental loss and loss adjustment expenses for each of the five most recent calendar years. Gross reserves for both asbestos and environmental are representative of all Liberty pooled companies. Net reserves for asbestos and environmental are allocated based on the Company's Intercompany Reinsurance Agreement as discussed in Note 25.

### Asbestos:

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
<b>Gross of Reinsurance Basis (all Liberty companies)</b>					
Beginning Reserves	\$1,196,133,000	\$1,112,647,000	\$1,271,587,000	\$1,403,396,000	\$1,495,343,000
Incurring losses and loss adjustment expenses	74,469,000	316,289,000	341,418,000	289,052,000	280,834,000
Calendar year payments	157,955,000	157,349,000	209,609,000	197,105,000	254,203,000
Ending Reserves	<u>\$1,112,647,000</u>	<u>\$1,271,587,000</u>	<u>\$1,403,396,000</u>	<u>\$1,495,343,000</u>	<u>\$1,521,974,000</u>

### **Net of Reinsurance Basis**

Beginning Reserves	\$699,226,000	\$460,746,000	\$449,526,000	\$496,219,000	\$527,147,000
Incurring losses and loss adjustment expenses	25,784,000	44,022,000	137,814,000	107,982,000	182,669,000
Calendar year payments	264,264,000	55,242,000	91,121,000	77,054,000	107,303,000
Ending Reserves	<u>\$460,746,000</u>	<u>\$449,526,000</u>	<u>\$496,219,000</u>	<u>\$527,147,000</u>	<u>\$602,513,000</u>

### **Ending Reserves for Bulk + IBNR included above (Loss & LAE)**

Gross of Reinsurance Basis:	\$598,614,000	\$541,723,000	\$774,582,000	\$688,756,000	\$716,853,000
Net of Reinsurance Basis:	\$244,514,000	\$118,502,000	\$245,728,000	\$233,189,000	\$293,463,000

### **Ending Reserves for LAE included above (Case, Bulk & IBNR)**

Gross of Reinsurance Basis:	\$238,797,000	\$219,991,000	\$314,376,000	\$368,925,000	\$289,951,000
Net of Reinsurance Basis:	\$78,444,000	\$83,144,000	\$71,380,000	\$69,966,000	\$78,166,000

### Environmental:

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
<b>Gross of reinsurance (all Liberty companies)</b>					
Beginning Reserves	\$1,202,694,000	\$1,144,578,000	\$1,060,762,000	\$829,400,000	\$698,032,000
Incurring losses and loss adjustment expenses	87,433,000	43,358,000	(114,257,000)	(21,271,000)	(51,397,000)
Calendar year payments	145,549,000	127,174,000	117,105,000	110,097,000	111,573,000
Ending Reserves	<u>\$1,144,578,000</u>	<u>\$1,060,762,000</u>	<u>\$829,400,000</u>	<u>\$698,032,000</u>	<u>\$535,062,000</u>

### **Net of Reinsurance Basis**

Beginning Reserves	\$712,441,000	\$478,070,000	\$419,367,000	\$281,844,000	\$270,291,000
Incurring losses and loss adjustment expenses	52,818,000	(8,355,000)	(82,926,000)	64,059,000	(4,792,000)
Calendar year payments	287,189,000	50,348,000	54,597,000	75,612,000	68,627,000
Ending Reserves	<u>\$478,070,000</u>	<u>\$419,367,000</u>	<u>\$281,844,000</u>	<u>\$270,291,000</u>	<u>\$196,872,000</u>

### **Ending Reserves for Bulk + IBNR included above (Loss & LAE)**

Gross of Reinsurance Basis:	\$952,633,000	\$898,788,000	\$705,151,000	\$510,332,000	\$353,993,000
Net of Reinsurance Basis:	\$400,601,000	\$357,970,000	\$226,416,000	\$166,821,000	\$98,615,000

### **Ending Reserves for LAE included above (Case, Bulk & IBNR)**

Gross of Reinsurance Basis:	\$464,218,000	\$504,157,000	\$551,060,000	\$424,593,000	\$184,901,000
Net of Reinsurance Basis:	\$195,125,000	\$180,995,000	\$176,923,000	\$109,321,000	\$68,251,000

### Note 30- Subscriber Savings Accounts

## NOTES TO FINANCIAL STATEMENTS

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The Company is not a reciprocal insurance company.

**Note 31- Financial Guaranty Exposures**

The Company does not write financial guaranty business.

## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	352,619,219	2.303	352,619,219	2.303
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	592,864,266	3.873	592,864,266	3.873
1.22 Issued by U.S. government sponsored agencies	628,913,368	4.108	628,913,368	4.108
1.3 Foreign government (including Canada, excluding mortgage-backed securities)	301,038,928	1.966	301,038,928	1.966
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	139,345,793	0.910	139,345,793	0.910
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	51,458,641	0.336	51,458,641	0.336
1.43 Revenue and assessment obligations	176,557,713	1.153	176,557,713	1.153
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (including residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA	735,488,927	4.804	735,488,927	4.804
1.512 Issued by FNMA and FHLMC	1,136,429,021	7.423	1,136,429,021	7.423
1.513 Privately issued				
1.52 CMOs and REMICs:				
1.521 Issued by FNMA and FHLMC	636,211,410	4.156	636,211,410	4.156
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FNMA, or FHLMC				
1.523 All other privately issued	551,612,205	3.603	551,612,205	3.603
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	2,694,037,128	17.597	2,694,037,128	17.597
2.2 Unaffiliated foreign securities	473,399,113	3.092	473,399,113	3.092
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds				
3.2 Preferred stocks:				
3.21 Affiliated	11,152,881	0.073	11,152,881	0.073
3.22 Unaffiliated	98,795,393	0.645	98,795,393	0.645
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated	723,328,328	4.725	723,328,328	4.725
3.4 Other equity securities:				
3.41 Affiliated	3,836,727,170	25.061	3,836,727,170	25.061
3.42 Unaffiliated	133,559,339	0.872	133,559,339	0.872
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans				
5. Real estate investments:				
5.1 Property occupied by company	179,919,527	1.175	179,919,527	1.175
5.2 Property held for production of income (includes \$ 0 of property acquired in satisfaction of debt)	1,129,481	0.007	1,129,481	0.007
5.3 Property held for sale (\$ 0 including property acquired in satisfaction of debt)	384,949	0.003	384,949	0.003
6. Policy loans				
7. Receivables for securities	16,600,818	0.108	16,600,818	0.108
8. Cash and short-term investments	1,105,465,241	7.221	1,105,465,241	7.221
9. Other invested assets	732,531,144	4.785	732,531,144	4.785
10. Total invested assets	15,309,570,003	100.000	15,309,570,003	100.000

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

#### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes  No
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes  No  N/A
- 1.3 State Regulating? Massachusetts
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes  No
- 2.2 If yes, date of change:  
If not previously filed, furnish herewith a certified copy of the instrument as amended. \_\_\_\_\_
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1999
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1999
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/15/2001
- 3.4 By what department or departments? Massachusetts; Mississippi
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes  No
- 4.12 renewals? Yes  No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes  No
- 4.22 renewals? Yes  No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes  No
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	00000	
	00000	
	00000	
	00000	
	00000	

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action either formal or informal, if a confidentiality clause is part of the agreement) Yes  No
- 6.2 If yes, give full information \_\_\_\_\_
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes  No
- 7.2 If yes,
- 7.21 State the percentage of foreign control 0 %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager, or attorney-in-fact)

1 Nationality	2 Type of Entity



**GENERAL INTERROGATORIES**  
(continued)

8. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Ernst & Young, LLP  
200 Clarendon Street, Boston, MA 02116
9. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? Robert T. Muleski, FCAS, MAAA, SVP & Corporate Actuary  
175 Berkeley Street, Boston, MA 02117  
Liberty Mutual Insurance Company
10. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 10.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....  
.....
- 10.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [X]
- 10.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [X]
- 10.4 If answer to (10.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [X]

**BOARD OF DIRECTORS**

11. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]
12. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]
13. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or is likely to conflict with the official duties of such person? Yes [X] No [ ]

**FINANCIAL**

- 14.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 14.11 To directors or other officers \$ \_\_\_\_\_
- 14.12 To stockholders not officers \$ \_\_\_\_\_
- 14.13 Trustees, supreme or grand (Fraternal only) \$ \_\_\_\_\_
- 14.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 14.21 To directors or other officers \$ \_\_\_\_\_
- 14.22 To stockholder not officers \$ \_\_\_\_\_
- 14.23 Trustees, supreme or grand (Fraternal only) \$ \_\_\_\_\_
- 15.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]
- 15.2 If yes, state the amount thereof at December 31 of the current year:
- 15.21 Rented from others \$ \_\_\_\_\_
- 15.22 Borrowed from others \$ \_\_\_\_\_
- 15.23 Leased from others \$ \_\_\_\_\_
- 15.24 Other \$ \_\_\_\_\_
- Disclose in Notes to Financial the nature of each obligation.
- 16.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [X]
- 16.2 If answer is yes:
- 16.21 Amount paid as losses or risk adjustment \$ \_\_\_\_\_
- 16.22 Amount paid as expenses \$ \_\_\_\_\_
- 16.23 Other amounts paid \$ \_\_\_\_\_

**GENERAL INTERROGATORIES**  
(continued)  
**INVESTMENT**

17. List the following capital stock information for the reporting entity:

Class	1 Number of Shares Authorized	2 Number of Shares Outstanding	3 Par Value Per Share	4 Redemption Price If Callable	5 Is Dividend Rate Limited?	6 Are Dividends Cumulative?
Preferred					Yes [ ] No [X]	Yes [ ] No [X]
Common	100,000	100,000	100.000	X X X	X X X X X X	X X X X X X

18.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 2 - Special Deposits? Yes [X] No [ ]

18.2 If no, give full and complete information, relating thereto .....

19.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E - Part 2 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 15.1). Yes [X] No [ ]

19.2 If yes, state the amount thereof at December 31 of the current year:

19.21 Loaned to others	\$	_____
19.22 Subject to repurchase agreements	\$	_____
19.23 Subject to reverse repurchase agreements	\$	_____
19.24 Subject to dollar repurchase agreements	\$	_____
19.25 Subject to reverse dollar repurchase agreements	\$	_____
19.26 Pledged as collateral	\$	510,298,024
19.27 Placed under option agreements	\$	_____
19.28 Letter stock or securities restricted as to sale	\$	_____
19.29 Other	\$	_____

19.3 For each category above, if any of these assets are held by other, identify by whom held:

19.31 .....	19.36 .....
19.32 .....	19.37 .....
19.33 .....	19.38 .....
19.34 .....	19.39 .....
19.35 .....	

For categories (19.21) and (19.23) above, and for any securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement

19.4 For category (19.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount

20.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

20.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]  
If no, attach a description with this statement.

21.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year. \$ \_\_\_\_\_

22. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

22.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JP Morgan Chase	3 Chase Metro Tech Center, Brooklyn, NY 11245
Royal Trust/RBC	77 King Street West, Toronto, Ontario 1P9
Bank of Japan	2-1-1Nihonbashi, Hongokucho, Chuo-ku, Tokyo, Jap
JP Morgan Chase	259 George St., Sydney, Australia

## GENERAL INTERROGATORIES

(continued)

### INVESTMENT

22.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

22.03 Have there been any changes, including name changes, in the custodian(s) identified in 22.01 during the current year?

Yes [  ] No [  ]

22.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

22.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
105247	Barclays Global Investors	45 Fremont St, San Francisco, CA 94105
104886	Newport Pacific Management	580 California St, San Francisco, CA 941
106631	Putnam Advisory Company	1 Post Office Sq, Boston MA 02109
2528	Lazard Asset Management	30 Rockefeller Plaza, New York, NY 10112
105926	AIG Global Investment Corp.	175 Water St, New York, NY 10038

### OTHER

23.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any?

\$ 35,155,889

23.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$
	\$

24.1 Amount of payments for legal expenses, if any?

\$ 7,457,341

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
LeBoeuf, Lamb, Green & MacRae	\$ 2,047,806
	\$
	\$
	\$

25.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or department of government, if any?

\$ 1,097,760

25.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or department of government during the period covered by this statement.

1 Name	2 Amount Paid
Akin Gump Strauss Hauer & Feld LLP	\$ 480,051
	\$
	\$
	\$

**GENERAL INTERROGATORIES  
(continued)**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>
1.2	If yes, indicate premium earned on U. S. business only.	\$ 1,965
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$
	1.31 Reason for excluding	
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$ 10,870
1.6	Individual policies:	
	Most current three years:	
	1.61 Total premium earned	\$
	1.62 Total incurred claims	\$
	1.63 Number of covered lives	\$ 1
	All years prior to most current three years:	
	1.64 Total premium earned	\$ 1,965
	1.65 Total incurred claims	\$ 10,870
	1.66 Number of covered lives	\$ 2
1.7	Group policies:	
	Most current three years:	
	1.71 Total premium earned	\$
	1.72 Total incurred claims	\$
	1.73 Number of covered lives	\$
	All years prior to most current three years:	
	1.74 Total premium earned	\$
	1.75 Total incurred claims	\$
	1.76 Number of covered lives	\$
2.1	Does the reporting entity issue both participating and non-participating policies?	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>
2.2	If yes, state the amount of calendar year premiums written on:	
	2.21 Participating	\$ 2,360,860,762
	2.22 Non-participating policies	\$ 224,881
3.	For Mutual Reporting Entities and Reciprocal Exchange only:	
3.1	Does the reporting entity issue assessable policies?	YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>
3.2	Does the reporting entity issue non-assessable policies?	YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>
3.3	If assessable policies are issued, what is the extent of the contingent liability of the policyholders?	\$
3.4	Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.	\$
4.	For Reciprocal Exchanges Only:	
4.1	Does the exchange appoint local agents?	YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>
4.2	If yes, is the commission paid:	
	4.21 Out of Attorney's-in-fact compensation	YES <input type="checkbox"/> NO <input type="checkbox"/> N/A <input checked="" type="checkbox"/>
	4.22 As a direct expense of the exchange	YES <input type="checkbox"/> NO <input type="checkbox"/> N/A <input checked="" type="checkbox"/>
4.3	What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?	
4.4	Has an Attorney-in-fact compensation, contingent on fulfillment of certain conditions been deferred?	YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>
4.5	If yes, give full information	
5.1	What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss: The company purchases Workers' Compensation Catastrophe coverage in the amount of \$550 million in excess of \$25 million.	
5.2	Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process: The company tracks aggregate property exposure from Homeowners loss amounts and Commercial Property Policies and determines probable maximum loss amounts through application of the IRAS (RMS) and Catalyst (Benfield Blanch) models for windstorm and earthquake. Relative exposure concentrations can be found in the Northeast and Florida.	
5.3	What provision has this reporting entity made (such as catastrophic reinsurance program) to protect itself from an excessive loss arising from the types of concentrations of insured exposures comprising its probable maximum property insurance loss? Catastrophe reinsurance of \$455 million, part of \$500 million in excess of \$250 million was purchased in 2002. Liberty also participated in Florida Hurricane Catastrophe Fund to the maximum extent allowed and participated in the California Earthquake Authority. Coverage is sufficient to protect the company against a 250 year event model.	
5.4	Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence:	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>
5.5	If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss	
6.1	Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract which includes a provision which would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or similar provisions)?	YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>
6.2	If yes, indicate the number of reinsurance contracts containing such provisions.	

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES (Continued)**

- 7.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? YES [ ] NO [X]
- 7.2 If yes, give full information .....
8. If the reporting entity has assumed risks from another entity, there should be a charge on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? YES [X] NO [ ] N/A [ ]
- 9.1 Has the reporting entity guaranteed policies issued by any other entity and now in force: YES [X] NO [ ]
- 9.2 If yes, give full information ..... The company guarantess policies issued by Liberty Life Assurance Company of Boston and Liberty Mutual Insurance Company (U.K.) LTD.
- 10.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 10.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- |       |   |    |             |
|-------|---|----|-------------|
| 10.11 | Unpaid losses   | \$ | 460,492,200 |
| 10.12 | Unpaid underwriting expenses (including loss adjustment expenses) | \$ | 168,169,050 |
- 10.2 Of the amount on Line 10.3 of the asset schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds? \$ 149,532,507
- 10.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation are premium or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? YES [X] NO [ ] N/A [ ]
- 10.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- |       |      |          |
|-------|------|----------|
| 10.41 | From | 4.000 %  |
| 10.42 | To   | 10.000 % |
- 10.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? YES [X] NO [ ]
- 10.6 If yes, state the amount thereof at December 31 of current year:
- |       |                            |    |               |
|-------|----------------------------|----|---------------|
| 10.61 | Letters of Credit          | \$ | 2,815,274,836 |
| 10.62 | Collateral and other funds | \$ | 433,282,862   |
- 11.1 What amount of installment notes is owned and now held by the reporting entity? \$
- 11.2 Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? YES [ ] NO [X]
- 11.3 If yes, what amount? \$
- 12.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 101,632,545
- 12.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? YES [X] NO [ ]
- 12.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 5
- 13.1 Has the reporting entity guaranteed any financial premium accounts? YES [ ] NO [X]
- 13.2 If yes, give full information .....
- 14.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? YES [X] NO [ ]
- |       |                                     |                                  |
|-------|-------------------------------------|----------------------------------|
| 14.11 | Name of real estate holding company | Atlantic Real Estate Ltd Partner |
| 14.12 | Number of parcels involved          | 1                                |
| 14.13 | Total book/adjusted carrying value  | \$ 82,385,186                    |
- 14.2 If yes, provide explanation  
Indirectly owns 100% of the Atlantic Real Estate Ltd Partner .....
- 15.1 Does the reporting entity write any warranty business? YES [ ] NO [X]  
If yes, disclose the following information for each of the following types of warranty coverage:
- |                  | 1                      | 2                    | 3                      | 4                       | 5                     |
|------------------|------------------------|----------------------|------------------------|-------------------------|-----------------------|
|                  | Direct Losses Incurred | Direct Losses Unpaid | Direct Written Premium | Direct Premium Unearned | Direct Premium Earned |
| 15.11 Home       | \$                     | \$                   | \$                     | \$                      | \$                    |
| 15.12 Products   | \$                     | \$                   | \$                     | \$                      | \$                    |
| 15.13 Automobile | \$                     | \$                   | \$                     | \$                      | \$                    |
| 15.14 Other*     | \$                     | \$                   | \$                     | \$                      | \$                    |

\* Disclose type of coverage: 00

## FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2002	2 2001	3 2000	4 1999	5 1998
<b>Gross Premiums Written</b> (Page 8, Part 1B, Cols. 1,2 & 3)					
1. Liability lines (Lines 11.1,11.2,16,17.1,17.2,18.1,18.2,19.1,19.2 & 19.3,19.4)	6,715,251,623	5,492,432,307	5,416,294,526	5,006,182,975	4,395,845,431
2. Property lines (Lines 1, 2, 9, 12, 21, & 26)	1,669,625,530	1,524,814,830	1,432,431,192	1,340,439,846	1,183,462,802
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,411,525,856	1,170,448,698	1,126,080,370	953,292,928	897,573,600
4. All other lines (Lines 6,10,13,14,15,23,24,28,29 & 33)	629,273,817	643,042,904	645,819,071	605,272,765	451,957,524
5. Nonproportional reinsurance lines (Lines 30, 31 & 32)	162,609,082	113,226,197	87,515,817	102,550,685	86,856,819
6. Total (Line 34)	10,588,285,908	8,943,964,936	8,708,140,976	8,007,739,199	7,015,696,176
<b>Net Premiums Written</b> (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1,11.2,16,17.1,17.2,18.1,18.2,19.1,19.2 & 19.3,19.4)	3,165,529,803	2,755,171,042	2,731,337,159	2,669,958,013	3,003,942,756
8. Property lines (Lines 1, 2, 9, 12, 21, & 26)	963,879,268	888,491,180	788,533,795	727,851,773	837,980,580
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	742,715,587	644,327,569	628,237,297	498,962,621	612,020,081
10. All other lines (Lines 6,10,13,14,15,23,24,28,29 & 33)	338,971,669	344,413,129	380,288,987	374,434,221	342,893,243
11. Nonproportional reinsurance lines (Lines 30, 31 & 32)	91,698,693	28,598,258	51,354,249	59,407,406	59,042,870
12. Total (Line 34)	5,302,795,020	4,661,001,178	4,579,751,487	4,330,614,034	4,855,879,530
<b>Statement of Income</b> (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(436,569,273)	(1,480,404,871)	(776,705,302)	(731,195,312)	(654,102,351)
14. Net investment gain (loss) (Line 11)	861,384,872	729,203,163	816,636,658	951,638,907	870,264,381
15. Total other income (Line 15)	(80,469,896)	418,530,655	147,054,173	(55,207,208)	4,797,075
16. Dividends to policyholders (Line 17)	40,871,676	48,673,975	59,089,905	76,461,355	24,590,736
17. Federal and foreign income taxes incurred (Line 19)	(40,318,928)	(68,438,344)	3,526,853	(84,319,224)	32,641,551
18. Net income (Line 20)	343,792,955	(312,906,684)	124,368,771	173,094,256	163,726,818
<b>Balance Sheet Lines</b> (Pages 2 and 3)					
19. Total admitted assets excluding Protected Cell (Page 2, Line 26, Col. 3)	19,296,498,887	19,151,797,502	19,161,359,596	19,879,383,812	19,445,029,681
20. Agents' balances or uncollected premiums (Page 2, Col. 3)					
20.1 In course of collection (Line 10.1)	622,435,981	562,502,633	392,147,053	411,369,830	359,322,281
20.2 Deferred and not yet due (Line 10.2)	816,117,738	657,176,364	652,042,901	646,473,858	813,750,228
20.3 Accrued retrospective premiums (Line 10.3)	440,666,485	454,262,065	392,621,729	362,379,228	330,540,120
21. Total liabilities excluding Protected Cell (Page 3, Line 24)	15,288,749,667	14,675,590,384	13,643,650,567	14,329,938,119	13,377,529,116
22. Losses (Page 3, Lines 1 and 2)	7,855,730,763	8,155,366,845	7,804,687,352	8,460,110,964	8,777,734,756
23. Loss adjustment expenses (Page 3, Line 3)	1,494,942,432	1,578,720,778	1,626,162,633	1,723,522,846	1,738,429,954
24. Unearned premiums (Page 3, Line 9)	2,032,173,547	1,736,409,621	1,612,130,587	1,497,246,540	1,673,756,268
25. Capital paid up (Page 3, Lines 28 & 29)	10,000,000	10,000,000			
26. Surplus as regards policyholders (Page 3, Line 35)	4,007,749,220	4,476,207,118	5,517,709,029	5,549,445,693	6,067,500,565
<b>Risk-Based Capital Analysis</b>					
27. Total adjusted capital	4,032,000,824	4,498,205,707	5,721,550,599	5,682,352,448	6,308,506,337
28. Authorized control level risk-based capital	1,417,595,875	1,250,085,742	1,324,770,940	1,389,373,241	1,418,469,112
<b>Percentage Distribution of Cash and Invested Assets</b> (Page 2, Col. 3) (Item divided by Page 2, Line 9, Col. 3) x 100.0					
29. Bonds (Line 1)	55.3	50.8	52.7	53.8	63.2
30. Stocks (Lines 2.1 & 2.2)	31.4	37.9	38.8	37.6	31.3
31. Mortgage loans on real estate (Line 3.1 and 3.2)					
32. Real estate (Lines 4.1, 4.2 & 4.3)	1.2	1.0	0.9	0.9	0.8
33. Cash and short-term investments (Line 5)	7.2	5.8	3.0	3.0	1.3
34. Other invested assets (Line 6)	4.8	4.4	4.4	4.2	3.3
35. Receivable for securities (Line 7)	0.1		0.9	0.5	0.1
36. Aggregate write-ins for invested assets (Line 8)					
37. Cash and invested assets (Line 9)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
38. Affiliated bonds, (Sch. D, Summary, Line 25, Col. 1)			100,000,000		
39. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)	11,152,881	10,229,189	8,402,869	7,355,000	7,355,000
40. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2)	3,848,727,170	4,044,842,479	4,378,319,299	4,267,408,022	3,100,489,251
41. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)					23,314,763
42. Affiliated mortgage loans on real estate					
43. All other affiliated		289,801,227	237,345,901	231,411,576	231,411,576
44. Total of above Lines 38 to 43	3,859,880,051	4,344,872,895	4,724,068,069	4,506,174,598	3,362,570,590
45. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 44 above divided by Page 3, Col. 1, Line 34 x 100.0)	96.3	97.0	85.6	81.2	55.4

## FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2002	2 2001	3 2000	4 1999	5 1998
<b>Capital and Surplus Accounts</b> (Page 4)					
46. Net unrealized capital gains (losses) (Line 23)	(807,003,240)	(809,356,199)	(196,877,225)	(214,450,723)	(82,680,790)
47. Dividends to stockholders (Line 34)	2,210,000	(2,210,000)			
48. Change in surplus as regards policyholders for the year (Line 37)	(468,457,898)	(1,041,501,911)	(31,736,665)	(518,054,873)	1,167,243
<b>Gross Losses Paid</b> (Page 9, Part 2, Cols. 1 & 2)					
49. Liability lines (Lines 11.1,11.2,16,17.1,17.2,18.1,18.2,19.1,19.2 & 19.3,19.4)	4,591,838,985	4,891,252,109	4,624,503,488	2,443,853,942	3,565,460,266
50. Property lines (Lines 1, 2, 9, 12, 21 & 26)	848,160,867	955,618,279	923,371,654	801,244,950	745,811,390
51. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	701,337,181	824,881,014	707,264,987	594,894,285	541,892,358
52. All other lines (Lines 6,10,13,14,15,23,24,28,29,& 33)	500,744,014	443,882,276	414,190,283	337,615,824	8,405,992
53. Nonproportional reinsurance lines (Lines 30, 31 & 32)	125,321,904	84,101,085	102,425,608	43,684,929	61,847,043
54. Total (Line 34)	6,767,402,951	7,199,734,763	6,771,756,020	4,221,293,930	4,923,417,049
<b>Net Losses Paid</b> (Page 9, Part 2, Col. 4)					
55. Liability lines (Lines 11.1,11.2,16,17.1,17.2,18.1,18.2,19.1,19.2 & 19.3,19.4)	2,473,619,850	2,434,118,074	2,836,061,335	2,506,014,622	2,414,213,897
56. Property lines (Lines 1, 2, 9, 12, 21 & 26)	481,489,450	552,050,076	521,172,836	491,388,695	529,906,800
57. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	420,799,538	493,615,620	421,221,323	430,030,723	392,589,951
58. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	273,401,770	235,171,560	254,923,747	269,238,389	4,214,483
59. Nonproportional reinsurance lines (Lines 30, 31 & 32)	66,538,469	45,384,638	58,989,838	40,967,383	32,743,332
60. Total (Line 34)	3,715,849,077	3,760,339,968	4,092,369,079	3,737,639,812	3,373,668,463
<b>Operating Percentages</b> (Page 4) (Item divided by Page 4, Line 1) x 100.0					
61. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
62. Losses incurred (Line 2)	68.6	89.1	76.6	75.0	74.5
63. Loss expenses incurred (Line 3)	16.4	17.0	16.0	17.0	16.9
64. Other underwriting expenses incurred (Line 4)	100.2	25.9	24.6	24.5	22.1
65. Net underwriting gain (loss) (Line 8)	(8.8)	(32.0)	(17.3)	(16.1)	(13.5)
<b>Other Percentages</b>					
66. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 34 x 100.0)	23.8	16.7	20.9	26.6	21.9
67. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	85.1	106.1	92.7	92.0	91.4
68. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 34, divided by Page 3, Line 35, Col. 1 x 100.0)	132.3	104.1	83.0	78.0	80.0
<b>One Year Loss Development (000 omitted)</b>					
69. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Col. 11)	385,224	761,529	210,145	(60,637)	15,410
70. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 69 above divided by Page 4, Line 21, Col. 1 x 100.0)	8.6	17.0	3.8	(1.0)	0.3
<b>Two Year Loss Development (000 omitted)</b>					
71. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	1,458,294	1,000,130	(4,459)	(274,881)	(121,940)
72. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 71 above divided by Page 4, Line 21, Col. 2 x 100.0)	26.4	18.0	(0.1)	(4.5)	(2.5)

### SCHEDULE A - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value, December 31, prior year (prior year statement)	155,203,209
2. Increase (decrease) by adjustment:	
2.1 Totals, Part 1, Column 10	(8,897,844)
2.2 Totals, Part 3, Column 7	
3. Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))	24,969,308
4. Cost of additions and permanent improvements:	
4.1 Totals, Part 1, Column 13	10,159,284
4.2 Totals, Part 3, Column 9	
5. Total profit (loss) on sales, Part 3, Column 14	
6. Increase (decrease) by foreign exchange adjustment:	
6.1 Totals, Part 1, Column 11	
6.2 Totals, Part 3, Column 8	
7. Amounts received on sales, Part 3, Column 11 and Part 1, Column 12	
8. Book/adjusted carrying value at the end of current period	181,433,957
9. Total valuation allowance	
10. Subtotal (Lines 8 plus 9)	181,433,957
11. Total nonadmitted amounts	
12. Statement value, current period (Page 2, real estate lines, current period)	181,433,957

### SCHEDULE B - VERIFICATION BETWEEN YEARS

1. Book value/recorded investment excluding accrued interest of mortgages owned, December 31 of prior year	
2. Amount loaned during year:	
2.1 Actual cost at time of acquisitions	
2.2 Additional investment made after acquisitions	
3. Accrual of discount and mortgage interest points and commitment fees	
4. Increase (decrease) by adjustment	
5. Total profit (loss) on sale	
6. Amounts paid on account or in full during the year	<b>NONE</b>
7. Amortization of premium	
8. Increase (decrease) by foreign exchange adjustment	
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	
10. Total valuation allowance	
11. Subtotal (Lines 9 plus 10)	
12. Total nonadmitted amounts	
13. Statement value of mortgages owned at end of current period	

### SCHEDULE BA - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year	677,629,352
2. Cost of acquisitions during year:	
2.1 Actual cost at time of acquisitions	12,434,350
2.2 Additional investment made after acquisitions	175,967,634
3. Accrual of discount	107,640
4. Increase (decrease) by adjustment	(113,696,631)
5. Total profit (loss) on sale	12,980,002
6. Amounts paid on account or in full during the year	32,891,203
7. Amortization of premium	
8. Increase (decrease) by foreign exchange adjustment	
9. Book/adjusted carrying value of long-term invested assets at end of current period	732,531,144
10. Total valuation allowance	
11. Subtotal (Lines 9 plus 10)	732,531,144
12. Total nonadmitted amounts	
13. Statement value of long-term invested assets at end of current period	732,531,144



**SCHEDULE D - SUMMARY BY COUNTRY**

## Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value (a)	Actual Cost	Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	1,702,967,328	1,783,713,839	1,702,597,016	1,699,734,658
	2. Canada .....	292,403,205	196,108,028	291,630,250	288,384,202
	3. Other Countries .....	11,796,483	11,796,483	11,831,771	9,721,313
	4. Totals .....	2,007,167,016	1,991,618,350	2,006,059,037	1,997,840,173
States, Territories and Possessions (Direct and guaranteed)	5. United States .....	139,345,793	151,552,737	139,446,097	135,374,000
	6. Canada .....	21,939,726	14,648,570	22,018,021	21,313,144
	7. Other Countries .....				
8. Totals .....	161,285,519	166,201,307	161,464,118	156,687,144	
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States .....	51,458,641	54,450,117	50,959,327	52,135,000
	10. Canada .....				
	11. Other Countries .....				
12. Totals .....	51,458,641	54,450,117	50,959,327	52,135,000	
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States .....	2,391,105,425	2,427,913,994	2,387,933,270	2,391,163,792
	14. Canada .....	3,576,403	3,576,403	3,576,906	3,499,173
	15. Other Countries .....				
16. Totals .....	2,394,681,828	2,431,490,397	2,391,510,176	2,394,662,965	
Public Utilities (unaffiliated)	17. United States .....	91,620,189	94,235,310	93,389,488	94,250,000
	18. Canada .....				
	19. Other Countries .....				
20. Totals .....	91,620,189	94,235,310	93,389,488	94,250,000	
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States .....	3,318,380,073	3,484,308,514	3,363,879,798	3,363,124,918
	22. Canada .....	400,128,629	357,981,972	400,882,331	396,813,297
	23. Other Countries .....	45,253,837	45,253,837	45,281,543	44,924,000
24. Totals .....	3,763,762,539	3,887,544,323	3,810,043,672	3,804,862,215	
Parent, Subsidiaries and Affiliates	25. Totals .....				
	<b>26. Total Bonds</b> .....	8,469,975,732	8,625,539,804	8,513,425,818	8,500,437,497
<b>PREFERRED STOCKS</b>					
Public Utilities (unaffiliated)	27. United States .....	3,156,535	3,186,053	4,313,063	
	28. Canada .....				
	29. Other Countries .....				
30. Totals .....	3,156,535	3,186,053	4,313,063		
Banks, Trust and Insurance Companies (unaffiliated)	31. United States .....	2,502,070	2,502,070	3,241,000	
	32. Canada .....				
	33. Other Countries .....				
34. Totals .....	2,502,070	2,502,070	3,241,000		
Industrial and Miscellaneous (unaffiliated)	35. United States .....	92,978,238	94,475,055	155,895,140	
	36. Canada .....				
	37. Other Countries .....	158,550	158,550	299,684	
38. Totals .....	93,136,788	94,633,605	156,194,824		
Parent, Subsidiaries and Affiliates	39. Totals .....	11,152,881	11,152,881	11,152,881	
	<b>40. Total Preferred Stocks</b> .....	109,948,274	111,474,609	174,901,768	
<b>COMMON STOCKS</b>					
Public Utilities (unaffiliated)	41. United States .....	55,782,564	55,782,564	47,620,159	
	42. Canada .....				
	43. Other Countries .....				
44. Totals .....	55,782,564	55,782,564	47,620,159		
Banks, Trust and Insurance Companies (unaffiliated)	45. United States .....	49,648,301	49,648,301	28,541,340	
	46. Canada .....				
	47. Other Countries .....				
48. Totals .....	49,648,301	49,648,301	28,541,340		
Industrial and Miscellaneous (unaffiliated)	49. United States .....	618,977,353	618,977,353	415,291,624	
	50. Canada .....				
	51. Other Countries .....	132,479,449	132,479,449	174,646,908	
52. Totals .....	751,456,802	751,456,802	589,938,532		
Parent, Subsidiaries and Affiliates	53. Totals .....	3,848,727,170	3,848,727,170	4,732,396,520	
	<b>54. Total Common Stocks</b> .....	4,705,614,837	4,705,614,837	5,398,496,551	
	<b>55. Total Stocks</b> .....	4,815,563,111	4,817,089,446	5,573,398,319	
	<b>56. Total Bonds and Stocks</b> .....	13,285,538,843	13,442,629,250	14,086,824,137	

(a) The aggregate value of bonds which are valued at other than actual fair value is \$ 4,123,026,732 .

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

1. Book/adjusted carrying value of bonds and stocks, prior year .....	13,521,924,164	6. Foreign Exchange Adjustment:	
2. Cost of bonds and stocks acquired, Column 6, Part 3 .....	7,397,273,480	6.1 Column 17, Part 1 .....	5,474,506
3. Increase (decrease) by adjustment:		6.2 Column 13, Part 2, Section 1 .....	
3.1 Column 16, Part 1 .....	(27,451,813)	6.3 Column 11, Part 2, Section 2 .....	(527,002)
3.2 Column 12, Part 2, Section 1 .....	(63,087,076)	6.4 Column 11, Part 4 .....	396,608
3.3 Column 10, Part 2, Section 2 .....	(366,883,275)	7. Book/adjusted carrying value at end of current period .....	13,285,538,843
3.4 Column 10, Part 4 .....	(440,277,324)	8. Total valuation allowance .....	
4. Total gain (loss), Column 14, Part 4 .....	374,363,940	9. Subtotal (Lines 7 plus 8) .....	13,285,538,843
5. Deduct consideration for bonds and stocks disposed of Column 6, Part 4 .....	7,115,667,365	10. Total nonadmitted amounts .....	12,000,000
		11. Statement value of bonds and stocks, current period .....	13,273,538,843

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	673,581,684	584,843,251	101,907,231	336,644,709	280,791,036	1,977,767,911	20.923	1,802,371,555	21.487	1,977,767,911	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	673,581,684	584,843,251	101,907,231	336,644,709	280,791,036	1,977,767,911	20.923	1,802,371,555	21.487	1,977,767,911	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1	78,684,888	185,865,513	57,582,667	110,113		322,243,181	3.409	207,619,598	2.475	322,243,181	
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals	78,684,888	185,865,513	57,582,667	110,113		322,243,181	3.409	207,619,598	2.475	322,243,181	
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	3,698,353	16,611,651	40,151,634	33,315,975	67,507,906	161,285,519	1.706	189,938,664	2.264	161,285,519	
3.2 Class 2								7,404,908	0.088		
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals	3,698,353	16,611,651	40,151,634	33,315,975	67,507,906	161,285,519	1.706	197,343,572	2.353	161,285,519	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1	3,667,316	8,797,999	26,225,766	12,767,560		51,458,641	0.544	164,821,390	1.965	51,458,641	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals	3,667,316	8,797,999	26,225,766	12,767,560		51,458,641	0.544	164,821,390	1.965	51,458,641	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	209,367,364	191,644,858	316,196,261	564,553,260	1,099,060,402	2,380,822,145	25.187	1,228,980,880	14.651	2,377,872,146	2,950,000
5.2 Class 2	430,000	3,347,944	1,950,000		4,000,000	9,727,944	0.103	23,967,928	0.286	5,727,944	4,000,000
5.3 Class 3			2,186,888			2,186,888	0.023			2,186,888	
5.4 Class 4											
5.5 Class 5											
5.6 Class 6			1,944,850			1,944,850	0.021			1,944,850	
5.7 Totals	209,797,364	194,992,802	322,277,999	564,553,260	1,103,060,402	2,394,681,827	25.334	1,252,948,808	14.937	2,387,731,828	6,950,000

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1	994,573	13,948,284				14,942,857	0.158	53,756,487	0.641	14,942,857	
6.2 Class 2	4,997,910	20,897,232	29,468,235			55,363,377	0.586	23,406,596	0.279	55,363,377	
6.3 Class 3		15,875,500	4,458,385			20,333,885	0.215	4,466,513	0.053	20,333,885	
6.4 Class 4		857,570				857,570	0.009	5,115,341	0.061	857,570	
6.5 Class 5											
6.6 Class 6		122,500				122,500	0.001			122,500	
6.7 Totals	5,992,483	51,701,086	33,926,620			91,620,189	0.969	86,744,937	1.034	91,620,189	
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	759,797,069	489,968,901	813,788,354	171,004,329	695,428,454	2,929,987,107	30.997	3,228,788,492	38.492	2,318,343,644	611,643,463
7.2 Class 2	22,692,190	288,002,929	416,078,154	40,720,089	126,799,944	894,293,306	9.461	797,112,383	9.503	792,776,495	101,516,811
7.3 Class 3	343,091	78,914,982	237,815,576	8,565,586	1,560,000	327,199,235	3.462	361,657,470	4.312	292,819,449	34,379,786
7.4 Class 4	1,669,500	51,962,014	219,738,695	3,047,817		276,418,026	2.924	276,965,341	3.302	240,619,565	35,798,461
7.5 Class 5		5,227,663	19,376,549			24,604,212	0.260	11,241,792	0.134	24,604,212	
7.6 Class 6	735,000	171,508	25,375			931,883	0.010	521,933	0.006	760,375	171,508
7.7 Totals	785,236,850	914,247,997	1,706,822,703	223,337,821	823,788,398	4,453,433,769	47.114	4,676,287,411	55.749	3,669,923,740	783,510,029
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

**SCHEDULE D - PART 1A - SECTION 1 (continued)**  
 Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>10. Total Bonds Current Year</b>											
10.1 Class 1	1,729,791,247	1,491,680,457	1,355,851,913	1,118,395,946	2,142,787,798	7,838,507,361	82.925	X X X	X X X	7,223,913,899	614,593,463
10.2 Class 2	28,120,100	312,248,105	447,496,389	40,720,089	130,799,944	959,384,627	10.150	X X X	X X X	853,867,816	105,516,811
10.3 Class 3	343,091	94,790,482	244,460,849	8,565,586	1,560,000	349,720,008	3.700	X X X	X X X	315,340,222	34,379,786
10.4 Class 4	1,669,500	52,819,584	219,738,695	3,047,817		277,275,596	2.933	X X X	X X X	241,477,135	35,798,461
10.5 Class 5		5,227,663	19,376,549			(c) 24,604,212	0.260	X X X	X X X	24,604,212	
10.6 Class 6	735,000	294,008	1,970,225			(c) 2,999,233	0.032	X X X	X X X	2,827,725	171,508
10.7 Totals	1,760,658,938	1,957,060,299	2,288,894,620	1,170,729,438	2,275,147,742	(b) 9,452,491,037	100.000	X X X	X X X	8,662,031,009	790,460,029
10.8 Line 10.7 as a % of Col. 6	18.626	20.704	24.215	12.385	24.069	100.000	X X X	X X X	X X X	91.638	8.362
<b>11. Total Bonds Prior Year</b>											
11.1 Class 1	1,044,694,852	1,419,586,509	1,677,349,441	1,278,901,699	1,455,744,565	X X X	X X X	6,876,277,066	81.976	6,361,866,699	514,410,367
11.2 Class 2	30,442,690	267,814,076	399,465,523	23,574,069	130,595,457	X X X	X X X	851,891,815	10.156	730,768,245	121,123,570
11.3 Class 3	12,417,954	47,171,753	300,799,456	5,734,820		X X X	X X X	366,123,983	4.365	357,216,944	8,907,039
11.4 Class 4	4,627,550	46,755,994	227,453,327	3,243,811		X X X	X X X	282,080,682	3.363	277,068,630	5,012,052
11.5 Class 5		9,049,292	2,192,500			X X X	X X X	(c) 11,241,792	0.134	11,241,792	
11.6 Class 6		521,933				X X X	X X X	(c) 521,933	0.006	1	521,932
11.7 Totals	1,092,183,046	1,790,899,557	2,607,260,247	1,311,454,399	1,586,340,022	X X X	X X X	(b) 8,388,137,271	100.000	7,738,162,311	649,974,960
11.8 Line 11.7 as a % of Col. 8	13.021	21.350	31.083	15.635	18.912	X X X	X X X	100.000	X X X	92.251	7.749
<b>12. Total Publicly Traded Bonds</b>											
12.1 Class 1	1,337,736,019	1,412,228,558	1,311,533,970	1,111,342,275	2,051,073,077	7,223,913,899	76.423	6,361,866,699	75.844	7,223,913,899	X X X
12.2 Class 2	20,620,100	281,988,292	436,554,996	35,720,089	78,984,339	853,867,816	9.033	730,768,245	8.712	853,867,816	X X X
12.3 Class 3	343,091	91,180,482	213,691,063	8,565,586	1,560,000	315,340,222	3.336	357,216,944	4.259	315,340,222	X X X
12.4 Class 4	1,669,500	52,819,584	183,940,234	3,047,817		241,477,135	2.555	277,068,630	3.303	241,477,135	X X X
12.5 Class 5		5,227,663	19,376,549			24,604,212	0.260	11,241,792	0.134	24,604,212	X X X
12.6 Class 6	735,000	122,500	1,970,225			2,827,725	0.030	1		2,827,725	X X X
12.7 Totals	1,361,103,710	1,843,567,079	2,167,067,037	1,158,675,767	2,131,617,416	8,662,031,009	91.638	7,738,162,311	92.251	8,662,031,009	X X X
12.8 Line 12.7 as a % of Col. 6	15.713	21.283	25.018	13.376	24.609	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	14.399	19.504	22.926	12.258	22.551	91.638	X X X	X X X	X X X	91.638	X X X
<b>13. Total Privately Placed Bonds</b>											
13.1 Class 1	392,055,228	79,451,899	44,317,943	7,053,672	91,714,721	614,593,463	6.502	514,410,367	6.133	X X X	614,593,463
13.2 Class 2	7,500,000	30,259,813	10,941,393	5,000,000	51,815,605	105,516,811	1.116	121,123,570	1.444	X X X	105,516,811
13.3 Class 3		3,610,000	30,769,786			34,379,786	0.364	8,907,039	0.106	X X X	34,379,786
13.4 Class 4			35,798,461			35,798,461	0.379	5,012,052	0.060	X X X	35,798,461
13.5 Class 5										X X X	
13.6 Class 6		171,508				171,508	0.002	521,932	0.006	X X X	171,508
13.7 Totals	399,555,228	113,493,220	121,827,583	12,053,672	143,530,326	790,460,029	8.362	649,974,960	7.749	X X X	790,460,029
13.8 Line 13.7 as a % of Col. 6	50.547	14.358	15.412	1.525	18.158	100.000	X X X	X X X	X X X	X X X	100.000
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	4.227	1.201	1.289	0.128	1.518	8.362	X X X	X X X	X X X	X X X	8.362

(a) Includes \$ 790,460,029 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 40,292,421 current year, \$ 11,034,218 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5\* designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	445,941,363	364,392,074	25,341,065	22,458,105	208,982,847	1,067,115,454	11.289	807,573,324	9.628	1,067,115,454	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities	227,640,321	220,451,177	76,566,166	314,186,604	71,808,189	910,652,457	9.634	994,798,231	11.860	910,652,457	
1.7 Totals	673,581,684	584,843,251	101,907,231	336,644,709	280,791,036	1,977,767,911	20.923	1,802,371,555	21.487	1,977,767,911	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations	78,668,641	182,831,113	57,582,667			319,082,421	3.376	202,481,601	2.414	319,082,421	
2.2 Single Class Mortgage-Backed/Asset-Backed Securities	16,247	3,034,400		110,113		3,160,760	0.033	5,137,997	0.061	3,160,760	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
2.5 Defined											
2.6 Other											
2.7 Totals	78,684,888	185,865,513	57,582,667	110,113		322,243,181	3.409	207,619,598	2.475	322,243,181	
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations	3,698,353	16,611,651	40,151,634	33,315,975	67,507,906	161,285,519	1.706	197,343,572	2.353	161,285,519	
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
3.5 Defined											
3.6 Other											
3.7 Totals	3,698,353	16,611,651	40,151,634	33,315,975	67,507,906	161,285,519	1.706	197,343,572	2.353	161,285,519	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations	3,667,316	8,797,999	26,225,766	12,767,560		51,458,641	0.544	164,821,390	1.965	51,458,641	
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
4.5 Defined											
4.6 Other											
4.7 Totals	3,667,316	8,797,999	26,225,766	12,767,560		51,458,641	0.544	164,821,390	1.965	51,458,641	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations	16,333,265	63,116,471	168,552,315	54,498,878	29,779,539	332,280,468	3.515	527,413,449	6.288	325,330,468	6,950,000
5.2 Single Class Mortgage-Backed/Asset-Backed Securities	189,678,629	117,786,646	111,765,201	475,766,880	1,056,736,467	1,951,733,823	20.648	324,125,774	3.864	1,951,733,823	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3 Defined	3,785,470	14,089,685	41,960,483	34,287,502	16,544,396	110,667,536	1.171	401,409,585	4.785	110,667,536	
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
5.5 Defined											
5.6 Other											
5.7 Totals	209,797,364	194,992,802	322,277,999	564,553,260	1,103,060,402	2,394,681,827	25.334	1,252,948,808	14.937	2,387,731,827	6,950,000

**SCHEDULE D - PART 1A - SECTION 2 (continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Issuer Obligations	5,992,483	51,701,086	33,926,620			91,620,189	0.969	86,744,937	1.034	91,620,189	
6.2 Single Class Mortgage-Backed/Asset-Backed Bonds											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
6.5 Defined											
6.6 Other											
6.7 Totals	5,992,483	51,701,086	33,926,620			91,620,189	0.969	86,744,937	1.034	91,620,189	
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	783,267,181	859,316,474	1,607,051,189	180,562,946	468,125,246	3,898,323,036	41.241	3,825,250,244	45.603	3,141,596,965	756,726,071
7.2 Single Class Mortgage-Backed/Asset-Backed Bonds	10,453	42,841	8,564,603		84,744,617	93,362,514	0.988	164,052,810	1.956	93,362,514	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
7.3 Defined	1,849,281	24,037,190	55,587,088	33,784,358	230,999,961	346,257,878	3.663	525,714,957	6.267	346,257,878	
7.4 Other	109,935	457,166	5,052,740	8,990,517	17,747,972	32,358,330	0.342	29,515,436	0.352	32,358,330	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
7.5 Defined			14,703,034		5,875,195	20,578,229	0.218	22,762,281	0.271	20,578,229	
7.6 Other		30,394,326	15,864,049		16,295,407	62,553,782	0.662	108,991,683	1.299	35,769,824	26,783,958
7.7 Totals	785,236,850	914,247,997	1,706,822,703	223,337,821	823,788,398	4,453,433,769	47.114	4,676,287,411	55.749	3,669,923,740	783,510,029
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed/Asset-Backed Bonds											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
9.5 Defined											
9.6 Other											
9.7 Totals											

**SCHEDULE D - PART 1A - SECTION 2 (continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	1,337,568,602	1,546,766,868	1,958,831,256	303,603,464	774,395,538	5,921,165,728	62.641	X X X	X X X	5,157,489,657	763,676,071
10.2 Single Class Mortgage-Backed/Asset-Backed Bonds	417,345,650	341,315,064	196,895,970	790,063,597	1,213,289,273	2,958,909,554	31.303	X X X	X X X	2,958,909,554	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined	5,634,751	38,126,875	97,547,571	68,071,860	247,544,357	456,925,414	4.834	X X X	X X X	456,925,414	
10.4 Other	109,935	457,166	5,052,740	8,990,517	17,747,972	32,358,330	0.342	X X X	X X X	32,358,330	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
10.5 Defined			14,703,034		5,875,195	20,578,229	0.218	X X X	X X X	20,578,229	
10.6 Other		30,394,326	15,864,049		16,295,407	62,553,782	0.662	X X X	X X X	35,769,824	26,783,958
10.7 Totals	1,760,658,938	1,957,060,299	2,288,894,620	1,170,729,438	2,275,147,742	9,452,491,037	100.000	X X X	X X X	8,662,031,008	790,460,029
10.8 Line 10.7 as a % of Col. 6	18.626	20.704	24.215	12.385	24.069	100.000	X X X	X X X	X X X	91.638	8.362
11. Total Bonds Prior Year											
11.1 Issuer Obligations	840,098,588	1,325,484,622	2,211,244,600	932,126,727	502,673,980	X X X	X X X	5,811,628,517	69.284	5,209,019,084	602,609,433
11.2 Single Class Mortgage-Backed/Asset-Backed Bonds	226,618,336	343,168,292	203,341,321	247,207,292	467,779,571	X X X	X X X	1,488,114,812	17.741	1,483,006,806	5,108,006
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined	13,478,638	102,879,376	119,996,949	119,127,736	571,641,843	X X X	X X X	927,124,542	11.053	927,124,542	
11.4 Other	188,548	782,323	904,414	9,673,811	17,966,340	X X X	X X X	29,515,436	0.352	29,515,436	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
11.5 Defined			14,681,137		8,081,144	X X X	X X X	22,762,281	0.271	22,762,281	
11.6 Other	11,798,936	18,584,944	57,091,826	3,318,833	18,197,144	X X X	X X X	108,991,683	1.299	66,734,162	42,257,521
11.7 Totals	1,092,183,046	1,790,899,557	2,607,260,247	1,311,454,399	1,586,340,022	X X X	X X X	8,388,137,271	100.000	7,738,162,311	649,974,960
11.8 Line 11.7 as a % of Col. 8	13.021	21.350	31.083	15.635	18.912	X X X	X X X	100.000	X X X	92.251	7.749
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	938,013,374	1,460,057,606	1,837,003,673	291,549,792	630,865,212	5,157,489,657	54.562	5,209,019,084	62.100	5,157,489,657	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Bonds	417,345,650	341,315,064	196,895,970	790,063,597	1,213,289,273	2,958,909,554	31.303	1,483,006,806	17.680	2,958,909,554	X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined	5,634,751	38,126,875	97,547,571	68,071,860	247,544,357	456,925,414	4.834	927,124,542	11.053	456,925,414	X X X
12.4 Other	109,935	457,166	5,052,740	8,990,517	17,747,972	32,358,330	0.342	29,515,436	0.352	32,358,330	X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
12.5 Defined			14,703,034		5,875,195	20,578,229	0.218	22,762,281	0.271	20,578,229	X X X
12.6 Other		3,610,368	15,864,049		16,295,407	35,769,824	0.378	66,734,162	0.796	35,769,824	X X X
12.7 Totals	1,361,103,710	1,843,567,079	2,167,067,037	1,158,675,766	2,131,617,416	8,662,031,008	91.638	7,738,162,311	92.251	8,662,031,008	X X X
12.8 Line 12.7 as a % of Col. 6	15.713	21.283	25.018	13.376	24.609	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	14.399	19.504	22.926	12.258	22.551	91.638	X X X	X X X	X X X	91.638	X X X
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	399,555,228	86,709,262	121,827,583	12,053,672	143,530,326	763,676,071	8.079	602,609,433	7.184	X X X	763,676,071
13.2 Single Class Mortgage-Backed/Asset-Backed Bonds								5,108,006	0.061	X X X	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined										X X X	
13.4 Other										X X X	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
13.5 Defined										X X X	
13.6 Other		26,783,958				26,783,958	0.283	42,257,521	0.504	X X X	26,783,958
13.7 Totals	399,555,228	113,493,220	121,827,583	12,053,672	143,530,326	790,460,029	8.362	649,974,960	7.749	X X X	790,460,029
13.8 Line 13.7 as a % of Col. 6	50.547	14.358	15.412	1.525	18.158	100.000	X X X	X X X	X X X	X X X	100.000
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	4.227	1.201	1.289	0.128	1.518	8.362	X X X	X X X	X X X	X X X	8.362

**SCHEDULE DA - PART 2**

**Verification of SHORT-TERM INVESTMENTS Between Years**

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, prior year	648,081,468	24,255,300		623,826,168	
2. Cost of short-term investments acquired	9,692,395,400	694,458,442		8,997,936,958	
3. Increase (decrease) by adjustment	820,827	820,827			
4. Increase (decrease) by foreign exchange adjustment	293,706	293,706			
5. Total profit (loss) on disposal of short-term investments	1,271,915	1,271,915			
6. Consideration received on disposal of short-term investments	9,360,348,010	413,658,038		8,946,689,972	
7. Book/adjusted carrying value, current year	982,515,306	307,442,152		675,073,154	
8. Total valuation allowance					
9. Subtotal (Lines 7 plus 8)	982,515,306	307,442,152		675,073,154	
10. Total nonadmitted amounts					
11. Statement value (Lines 9 minus 10)	982,515,306	307,442,152		675,073,154	
12. Income collected during year	9,743,208	1,104,430		8,638,778	
13. Income earned during year	10,170,799	1,533,617		8,637,182	

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: CLASS ONE AND EXEMPT MONEY MARKET MUTUAL FUNDS



**SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS**  
**Verification Between Years of Aggregate Write-in Book Value on Options, Caps, Floors**  
**and Insurance Futures Options Owned**

1. Aggregate write-in book value, December 31, prior year (Line 8, prior year) .....	_____
2. Cost/Option Premium (Section 2, Column 7) .....	_____
3. Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13) .....	_____
4. Gain/(Loss) on Termination:	
4.1 Recognized (Sec. 3, Column 14) .....	_____
4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15) .....	_____
5. Consideration received on terminations (Section 3, Column 12) .....	_____
6. Used to Adjust Basis on Open Contracts (Sec. 1, Column 13) .....	_____
7. Disposition of deferred amount on contracts terminated in prior year:	
7.1 Recognized .....	_____
7.2 Used to Adjust Basis of Hedged Item .....	_____
8. Aggregate write-in book value, December 31, Current Year (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7) .....	=====

**NONE**

**SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS**  
**Verification Between Years of Aggregate Write-in Book Value on Options, Caps, Floors**  
**and Insurance Futures Options Written**

1. Aggregate write-in book value, December 31, prior year (Line 8, prior year) .....	_____
2. Consideration received (Section 2, Column 7) .....	_____
3. Increase (Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13) .....	_____
4. Gain/(Loss) on Termination:	
4.1 Recognized (Section 3, Column 14) .....	_____
4.2 Used to Adjust Basis (Section 3, Column 15) .....	_____
5. Consideration paid on terminations (Section 3, Column 12) .....	_____
6. Used to Adjust Basis on Open Contracts (Section 1, Column 13) .....	_____
7. Disposition of deferred amount on contracts terminated in prior year:	
7.1 Recognized .....	_____
7.2 Used to Adjust Basis .....	_____
8. Aggregate write-in book value, December 31, Current Year (Lines 1 + 2 + 3 - 4 - 5 - 6 - 7) .....	=====

**NONE**

**SCHEDULE DB - PART C - VERIFICATION BETWEEN YEARS**  
**Verification Between Years of Aggregate Write-in Book Value on Swaps and Forwards**

1.	Aggregate write-in book value, December 31, prior year (Line 8, prior year)	_____	_____
2.	Cost or (Consideration Received) (Section 2, Column 7)	_____	_____
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)	_____	_____
4.	Gain/(Loss) on Termination:		
4.1	Recognized (Section 3, Column 14)	_____	5,726,037
4.2	Used to Adjust Basis of Hedged Item (Section 3, Column 15)	_____	5,726,037
5.	Consideration received (or paid) on terminations (Section 3, Column 12)	_____	5,726,037
6.	Used to Adjust Basis of Hedged Item on Open Contracts (Section 1, Column 13)	_____	_____
7.	Disposition of deferred amount on contracts terminated in prior year:		
7.1	Recognized	_____	_____
7.2	Used to Adjust Basis of Hedged Item	_____	_____
8.	Aggregate write-in book value, December 31, Current Year (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7)	_____	=====

**SCHEDULE DB - PART D - VERIFICATION BETWEEN YEARS**  
**Verification Between Years of Aggregate Write-in Book Value on Futures Contracts and Insurance Futures Contracts**

1.	Aggregate write-in book value, December 31, prior year (Line 8, prior year)	_____	_____
2.	Change in total Variation Margin on Open Contracts (Difference between years-Section 1, Column 6)	_____	_____
3.1	Change in Variation Margin on Open Contracts Used to Adjust Basis of Hedged Item (Section 1, Column 11)	_____	_____
3.2	Change in Variation Margin on Open Contracts Recognized (Difference between years-Section 1, Column 10)	_____	_____
4.1	Variation Margin on Contracts Terminated During the Year (Section 3, Column 6)	_____	_____
4.2	Less:		
4.21	Gain/(Loss) Recognized in Current Year (Section 3, Column 11)	_____	_____
4.22	Gain/(Loss) Used to Adjust Basis of Hedge (Section 3, Column 12)	<b>NONE</b>	_____
4.3	Subtotal (Line 4.1 minus Line 4.2)	_____	_____
5.1	Net Additions to Cash Deposits (Section 2, Column 7)	_____	_____
5.2	Less: Net Reductions to Cash Deposits (Section 3, Column 9)	_____	_____
6.	Subtotal (Lines 1 - 2 + 3.1 + 3.2 - 4.3 + 5.2)	_____	_____
7.	Disposition of Gain/(Loss) on Contracts Terminated in Prior Year:		
7.1	Recognized	_____	_____
7.2	Used to Adjust Basis of Hedged Item	_____	_____
8.	Aggregate write-in book value, December 31, current year (Lines 6 + 7.1 + 7.2)	_____	=====

**SCHEDULE DB - PART E - VERIFICATION**  
**Verification of Statement Value and Fair Value of Open Contracts**

1.	Part A, Section 1, Column 10	_____	Statement Value
2.	Part B, Section 1, Column 10	_____	
3.	Part C, Section 1, Column 10	_____	
4.	Part D, Section 1, Column 9 - 12	_____	
5.	Lines (1) - (2) + (3) + (4)	_____	
6.	Part E, Section 1, Column 4	_____	
7.	Part E, Section 1, Column 5	_____	
8.	Lines (5) - (6) - (7)	<b>NONE</b>	=====
9.	Part A, Section 1, Column 11	_____	Fair Value
10.	Part B, Section 1, Column 11	_____	
11.	Part C, Section 1, Column 11	_____	
12.	Part D, Section 1, Column 9	_____	
13.	Lines (9) - (10) + (11) + (12)	_____	
14.	Part E, Section 1, Column 7	_____	
15.	Part E, Section 1, Column 8	_____	
16.	Lines (13) - (14) - (15)	_____	=====

**NONE**      **Schedule DB - Part F - Section 1**

**NONE**      **Schedule DB - Part F - Section 2**

**SCHEDULE F - PART 1**

**Assumed Reinsurance as of December 31, Current Year (000 Omitted)**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE							
39-0264050	21458	EMPLOYERS INSURANCE COMPANY OF	WI	947,234		1,710,200	1,710,200	(300)		265,038			
33-0763205	10836	GOLDEN EAGLE INSURANCE CORPORATI	CA	56,992		254,683	254,683			20,470			
03-0316876	42404	LIBERTY INSURANCE CORPORATION	IL	644,107		974,910	974,910			236,206			
04-1924000	23035	LIBERTY MUTUAL FIRE INSURANCE COM	MA	4,516,555		4,284,361	4,284,361			1,800,826			
04-3058504	33600	LM INSURANCE CORPORATION	IA	307,201		186,001	186,001			142,703			
23-0867770	14486	MERCHANTS AND BUSINESS MEN'S INSU	PA	16,629		12,758	12,758	1,263		10,032			
52-1315488	16900	MONTGOMERY INDEMNITY COMPANY	MD	(21)		1,094	1,094						
52-0424870	14613	MONTGOMERY MUTUAL INSURANCE CO	MD	55,830		29,133	29,133	1,421		26,342			
04-3058503	33588	THE FIRST LIBERTY INSURANCE CORPO	IA	180,622		73,018	73,018			69,993			
0199999		Subtotal - Affiliates - U.S. Intercompany Pooling		6,725,149		7,526,158	7,526,158	2,384		2,571,610			
59-3269531	10335	BRIDGEFIELD CAS INS CO	FL	79,946		22,560	22,560			32,203			
59-1835212	10701	BRIDGEFIELD EMPLOYERS INS CO	FL	267,555		120,465	120,465			83,009			
84-0856682	41785	COLORADO CASUALTY INSURANCE COM	CO	60,702		18,226	18,226			28,718			
39-0264050	21458	EMPLOYERS INS CO OF WAUSAU	WI	1	52	966	1,018		41				
75-2447701	19544	LIBERTY COUNTY MUTUAL INS CO	TX	217						211			
36-4027414	10337	LIBERTY INS CO OF AMERICA	IL	97,665		213,494	213,494			24,481			
13-4916020	19917	LIBERTY INS UNDERWRITERS INS	NY	174,330		37,337	37,337	(242)		89,053			
04-6076039	65315	LIBERTY LIFE ASSURANCE CO OF B	MA	245,372	(12)	666,777	666,765			4,092	601,015		
74-2963323	11041	LIBERTY LLOYDS OF TEXAS INS CO	TX	50,695		6,509	6,509			26,636			
93-0824674	41939	LIBERTY NORTHWEST INS CORP	OR		66	33,015	33,081						
38-1742556	11746	LIBERTY PERSONAL INS CO	MI	23		2,377	2,377			7			
04-3390891	10725	LIBERTY SURPLUS INS CORP	NH	67,898		10,817	10,817			40,243			
02-0342937	24171	NETHERLANDS INS CO (THE)	NH										
02-0177030	24198	PEERLESS INS CO	NH	28,304		328	328		6,861				
0299999		Subtotal - Affiliates - U.S. Non-Pool		1,072,708	106	1,132,871	1,132,977	(242)	6,902	328,653	601,015		
AA-0000000	00000	LEXCO	BERMUDA	20						2			
AA-1120855	00000	LIB. MUT. INS. CO. (UK) LTD	UNITED KINGDOM	6,045	1,483	16,452	17,935		(4,513)	2,353	15,307		
AA-5760024	00000	LIBERTY CITYSTATE INSURANCE PTE LT	SINGAPORE	558					349	609			
AA-1560051	00000	LIBERTY INSURANCE COMPANY OF CAN	CANADA	1,314		1,214	1,214						
AA-1780043	00000	LIBERTY INTERNATIONAL INS CO LTD	IRELAND	12,766					(3)	312			
AA-2330026	00000	LIBERTY SEGUROS S.A.	COLUMBIA	5					5				
AA-3190330	00000	STUART INSURANCE GROUP LIMITED	BERMUDA	(25)	216	3,799	4,015		(80)		1,148		
0399999		Subtotal - Affiliates - Other (Non-U.S.)		20,683	1,699	21,465	23,164		(4,242)	3,276	16,455		
0499999		Total - Affiliates		7,818,540	1,805	8,680,494	8,682,299	2,142	2,660	2,903,539	617,470		

**SCHEDULE F - PART 1**

**Assumed Reinsurance as of December 31, Current Year (000 Omitted)**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE							
95-2371728	22667	ACE AMERICAN INS CO	PA	8,312		3,086	3,086			381			
23-1740414	22705	ACE AMERICAN REINSURANCE CO	PA	19		413	413						
95-3187355	35300	ALLIANZ INS CO	CA	216		433	433			317			
95-3323939	36420	ALLIANZ UNDERWRITERS INS. CO.	CA	1,496		2,518	2,518			418			
13-5124990	19380	AMERICAN HOME ASR CO	NY	3,218	(7)	2,714	2,707		416	94	2		
36-0727470	13358	AMERICAN MUTUAL REINSURANCE CO	IL		122	4,759	4,881						
36-2763106	18910	AMERICAN PROTECTION INS. CO.	IL	50		118	118			17			
13-4924125	10227	AMERICAN RE-INSURANCE CO	DE	266	279	7,585	7,864				62		
06-1430254	10348	ARCH REINSURANCE CO	NE			456	456						
13-4934590	19895	ATLANTIC MUTUAL INS CO	NY	1,061		1,361	1,361		9				
36-2994662	36552	AXA CORPORATE SOLUTIONS REINSURA	DE	128		249	249			1			
56-1538956	23620	BURLINGTON INSURANCE COMPANY	NC	771		449	449						
51-0097283	26743	CALIBER ONE INDEMNITY COMPANY	DE	1,597	89	316	405		(25)	219			
31-0542366	10677	CINCINNATI INS CO	OH	4,694	179	869	1,048		1,917	2,617	313		
52-0266645	20532	CLARENDON NATIONAL INS CO	NJ	1,105		553	553		20	178			
43-0790393	40371	COLUMBIA MUTUAL INS CO	MO	9	3	316	319						
91-1673817	10220	COMMONWEALTH INS.CO. OF AMER	WA	1,681		289	289			409			
36-2114545	20443	CONTINENTAL CASUALTY CO	IL	3,098		2,791	2,791		19	8			
06-1325038	39136	CONVERIUM REINSURANCE NORTH AME	CT	924		1,337	1,337						
22-2464174	42471	CRUM & FORSTER INS CO	NJ	305		434	434		22	28			
38-1775863	10499	DAIMLERCHRYSLER INS CO	MI	2,245		991	991			440			
95-3014772	34495	DOCTORS CO AN ITERINSURANCE EXCH	CA	1,064		252	252			119			
42-0234980	21415	EMPLOYERS MUTUAL CAS CO	IA	698		365	365			102			
25-6038677	26271	ERIE INS EXCHANGE	PA	1,380	70	2,236	2,306		8				
54-1132719	39020	ESSEX INSURANCE COMPANY	DE	2,532		420	420		418	302			
22-2005057	26921	EVEREST REINSURANCE CO (PRUDENTI	DE			4,198	4,198						
13-2912259	35181	EXECUTIVE RISK INDEMNITY INCORPOR	CT	151		101	101						
05-0316605	21482	FACTORY MUTUAL INS CO	RI	5,833	22	4,249	4,271		248	608	900		
13-1963496	20281	FEDERAL INS CO	IN	5,830	(2)	16,027	16,025		72	200			
75-2304982	35009	FINANCIAL CASUALTY & SURETY INC.	TX	123		195	195				76		
04-2198460	21822	FIRST STATE INS CO	MA	1,789		229	229		74	283			
38-0558390	13994	FREMONT MUTUAL INSURANCE COMPAN	MI	1,237	40	85	125		55	403			
36-2667627	22969	GE REINS CORP	IL	23		178	178			1			
75-1629914	36838	GENERAL AGENTS INSURANCE CO OF A	OK	126		212	212						
13-2673100	22039	GENERAL REINSURANCE CORP	DE	405	2	4,365	4,367						
13-3309199	20559	GENERAL SECURITY IND CO OF ARIZON	AZ	(2)		244	244		19				
13-3071466	41343	GERLING AMERICA INSURANCE COMPAN	NY	(20)		770	770						
13-6107326	11266	GERLING GLOBAL REI CORP OF US	NY			1,317	1,317				2,176		
31-0501234	16691	GREAT AMERICAN INS CO	OH	2,384		192	192		92	133			
43-6028696	22217	GULF INSURANCE COMPANY	CT	1,913		1,339	1,339			111			
06-0383750	19682	HARTFORD FIRE INS CO	CT	3,941	(20)	3,397	3,377			24			
74-1296673	22489	HIGHLANDS INS CO	TX	129		432	432		2	34			

**SCHEDULE F - PART 1**

**Assumed Reinsurance as of December 31, Current Year (000 Omitted)**

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					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE							
02-0308052	22527	HOME INS CO	NH	7		3,082	3,082		99				
23-0723970	22713	INSURANCE CO OF NORTH AMERICA	PA	(2)	640	2,266	2,906		195	747			
95-2769232	27847	INSURANCE COMPANY OF THE WEST	CA	1,219		563	563		1	36			
36-2259886	22829	INTERSTATE FIRE & CAS CO	IL			124	124						
36-3492700	29912	LEGION INDEMNITY CO.	PA	461		350	350		571	8			
23-1892289	24422	LEGION INSURANCE COMPANY	PA	562		153	153		81				
25-1149494	19437	LEXINGTON INS CO	DE	6,577		3,472	3,472		86	1,872	6		
36-1410470	22977	LUMBERMENS MUTUAL CAS CO	IL	997	22	447	469			49			
38-0855585	22012	MOTORS INSURANCE CORPORATION	MI	1,196		6,527	6,527						
37-1072999	37974	MT. HAWLEY INSURANCE COMPANY	IL	1,154		315	315			313			
41-0121640	23647	MUTUAL SERVICE CASUALTY INS CO	MN	5		138	138						
38-0865250	11991	NATIONAL CASUALTY CO	WI	4		1,848	1,848		60				
25-0687550	19445	NATIONAL UNION FIRE INS CO OF	PA	2,636		281	281		169	741			
13-2703894	16608	NEW YORK MARINE & GENERAL INS	NY	918		164	164						
52-1479893	27905	NLC MUTUAL INS. CO.	VT	1,707		417	417			247			
13-2930109	22047	NORTH STAR REINSURANCE CORPORAT	DE		(3)	2,372	2,369						
41-6009967	24015	NORTHLAND INSURANCE CO	MN	(447)		4,598	4,598						
84-0513811	23248	OCCIDENTAL FIRE & CAS CO OF NC	NC			112	112						
13-2781282	25070	ODYSSEY REINSURANCE CORP.	DE	1,372		1,437	1,437						
31-0396250	24074	OHIO CASUALTY INS CO	OH	162		149	149						
25-0410420	24147	OLD REPUBLIC INS CO	PA			120	120				50		
23-2745904	10019	OVERSEAS PARTNERS US REINS CO	DE	184		301	301						
42-0223390	13714	PHARMACISTS MUTUAL INS CO	IA	1,000		672	672			1			
23-2423138	23850	PHILADELPHIA INSURANCE COMPANIES	PA	177	1	2,197	2,198						
23-1620930	12319	PHILADELPHIA REINSURANCE CORP	PA	3,594		664	664		706				
23-2153760	39675	PMA CAPITAL INSURANCE COMPANY	PA	307		483	483						
23-1641984	10219	QBE REINSURANCE CORPORATION	PA	3,093		1,081	1,081			602			
74-1280541	24384	RANGER INS CO	DE	98		134	134		4	4			
37-0915434	13056	RLI INS CO	IL	8,087	(5)	5,431	5,426		22	314			
13-5358230	24678	ROYAL INDEMNITY CO	DE	2,684		2,557	2,557			536			
36-2722478	26980	ROYAL INS CO. OF AMERICA	IL	533		135	135			90			
22-2429452	41807	ROYAL SURPLUS LINES INS. CO.	CT	2,938		210	210			639			
31-1024978	41297	SCOTTSDALE INSURANCE CO	OH	(959)		5,162	5,162		20		5		
13-2554270	11126	SOMPO JAPAN INS CO OF AMERICA	NY	23		289	289						
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	MN	1,833		7,681	7,681		85	30	40		
94-1517098	25534	TIG INSURANCE COMPANY	CA	780	10	803	813		(9)	4			
13-6108722	12904	TOKIO MARINE & FIRE INS CO LTD	NY	10		286	286		9				
23-6200030	23221	TRANSPORTATION MUTUAL INS CO	PA	1		676	676		22				
06-6033504	19038	TRAVELERS CASUALTY AND SURETY CO	CT	27		155	155						
06-0566050	25658	TRAVELERS INDEMNITY COMPANY	CT	792	2	1,096	1,098		(7)	82			
06-0566090	39357	TRAVELERS INS CO (ACCIDENT DEP	CT	6,340		4,126	4,126			1,650			
06-1117063	34894	TRENWICK AMERICA REINSURANCE C	CT		158	72	230		166				

**SCHEDULE F - PART 1**

**Assumed Reinsurance as of December 31, Current Year (000 Omitted)**

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16-0366830	22314	UNDERWRITERS REINSURANCE CO	NH			1,215	1,215			3			
52-1504975	29599	US SPECIALTY INS CO	TX	1,410		985	985				234		
63-0598629	11762	VESTA FIRE INSURANCE CORP	IL	44		251	251		4		33		
13-5481330	21121	WESTCHESTER FIRE INSURANCE	GA	5,475		1,523	1,523		11	11			
13-1941868	34207	WESTPORT INSURANCE CORPORATION	MS	5,936		753	753			175			
13-3787296	40193	X.L. INSURANCE CO OF NY	NY	456		128	128		2				
36-2781080	27855	ZURICH AMERICAN INS CO OF IL	IL	9,943		4,020	4,020		(32)	1,616			
36-4233459	16535	ZURICH AMERICAN INSURANCE COMPAN	NY	1,181		324	324		7	285			
0599998		Other U.S. Unaffiliated Insurers - less than \$100,000		32,687	(2)	1,546	1,544		(5)	5,873	160		
0599999		Total - Other U.S. Unaffiliated Insurers		167,933	1,600	146,731	148,331		5,633	23,375	4,057		
AA-9991105	00000	CALIFORNIA COMMERCIAL AUTO INSURA	RI	1,105	66	307	373		162	340			
AA-9991161	00000	COMMONWEALTH AUTOMOBILE REINSU	MA	32,018	10	33,143	33,153		1	18,732			
AA-9991108	00000	CONNECTICUT COMMERCIAL AUTOMOBIL	RI	312	19	112	131		32	79			
AA-9991115	00000	ILLINOIS COMMERCIAL AUTOMOBILE INS	RI	190	8	93	101		26	39			
AA-9992110	00000	ILLINOIS STOCK POOL FOR ASSIGNED RI	FL			414	414						
AA-9992103	00000	KENTUCKY WORKERS' COMPENSATION	FL			9,230	9,230						
AA-9991211	00000	LOUISIANA FAIR PLAN	LA	598		198	198			354			
AA-9991421	00000	MASSACHUSETTS WORKERS' COMPENS	FL	(1,166)		23,024	23,024						
AA-9992114	00000	MICHIGAN WORKERS' COMPENSATION I	FL	3,580		8,806	8,806		323	913			
AA-9992121	00000	MISSISSIPPI WC ASSIGNED RISK P	MS	1,149	804	762	1,566		3,825	431			
AA-9992118	00000	NATIONAL WORKERS' COMPENSATION R	FL	35,567	34	343,323	343,357		(44)	13,136			
AA-9991132	00000	NEW HAMPSHIRE AUTO REINS FACIL	NH	1,088		219	219			345			
AA-9991133	00000	NEW HAMPSHIRE COMMERCIAL AUTOMO	RI	221	14	89	103		35	82			
AA-9991134	00000	NEW JERSEY COMMERCIAL AUTOMOBIL	RI	4,548	465	1,850	2,315		682	1,368			
AA-9991218	00000	NEW JERSEY FAIR PLAN	NJ	542		141	141			222			
AA-9992108	00000	NEW MEXICO WORKERS' COMPENSATIO	FL	857		1,998	1,998		49	159			
AA-9991137	00000	NEW YORK SPECIAL RISK DISTRIBUTION	RI	778	60	398	458		(15)	265			
AA-9991139	00000	NORTH CAROLINA REINSURANCE FACIL	NC	4,118	22	2,178	2,200		18	1,299			
AA-9991146	00000	RHODE ISLAND COMMERCIAL AUTOMOBIL	RI	146	16	129	145		13	32			
AA-9991148	00000	SOUTH CAROLINA REINSURANCE FACIL	SC	245	1,648	130	1,778		1,279	10			
AA-9991443	00000	TENNESSEE WORKERS COMPENSATION	TN	1,917		151	151						
AA-9992105	00000	TENNESSEE WORKERS' COMPENSATION	FL			418	418						
AA-9991153	00000	VIRGINIA COMMERCIAL AUTOMOBILE INS	RI	831	96	265	361		140	275			
AA-9992106	00000	VIRGINIA WORKERS' COMPENSATION PO	FL			3,643	3,643						
AA-9991450	00000	WISCONSIN WORKERS COMPENSATION	WI	1,516	1,481		1,481		2,914				
0699998		Pools and Associations - less than \$100,000 - Mandatory Pools		(1,138)	(90)	806	716		179	992			
0699999		Total - Pools, Associations - Mandatory Pools		89,022	4,653	431,827	436,480		9,619	39,073			

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**SCHEDULE F - PART 1**

**Assumed Reinsurance as of December 31, Current Year (000 Omitted)**

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AA-9993101	00000	AGORA SYNDICATE (ILL INS EXCHANGE)	IL			362	362		(7)				
AA-9993203	00000	BURT SYNDICATE INC	FL	1,311	40	482	522		212	134	900		
AA-9995068	00000	CANADIAN AVIATION INSURANCE GR	NY	6,467	150	2,348	2,498		1,167	1,623			
AA-9995022	00000	EXCESS AND CASUALTY REINSURANCE	NY			10,823	10,823				51		
AA-9995028	00000	INDUSTRIAL RISK INSURERS	CT	319		2,314	2,314		120				
AA-9990000	00000	INTERNATIONAL REINSURANCE ADMINIS	TX		(4)	228	224						
AA-9995043	00000	U.S. AIRCRAFT INSURANCE GROUP	NY	29,566	1,036	60,029	61,065		27,016	2,718	4,262		
0799998		Pools and Associations - less than \$100,000 -Voluntary Pools		100	9	244	253		26	9	3,280		
0799999		Total - Pools, Associations - Voluntary Pools		37,763	1,231	76,830	78,061		28,534	4,484	8,493		
0899999		Total - Pools and Associations		126,785	5,884	508,657	514,541		38,153	43,557	8,493		
AA-1120010	00000	AGF LONDON LTD	UNITED KINGDOM			104	104						
AA-4530025	00000	AL KHALEEJ INS CO OF QATAR	QATAR	492		136	136		276	107			
AA-1120133	00000	ALEXANDER HOWDEN GROUP AGENCY	UNITED KINGDOM	3,562		227	227			1,021			
AA-1120140	00000	ALLIANZ CORNHILL INTERNATIONAL	UNITED KINGDOM	534		2,346	2,346						
AA-1280012	00000	ALM BRAND INTERNATIONAL A/S	DENMARK			437	437						
AA-3190234	00000	AMERICAN INTERNATIONAL UNDERWRIT	BERMUDA	11,532	114	3,455	3,569		3	2,580			
AA-1120895	00000	AXA GLOBAL RISKS (UK) LTD	UNITED KINGDOM	34		330	330				(162)		
AA-1122027	00000	AXA REINSURANCE U.K. PLC	UNITED KINGDOM	108		412	412						
AA-5780015	00000	BANGKOK INS PUBLIC CO LTD	THAILAND	3,306		917	917		1,857	1,834			
AA-1120355	00000	C.N.A. REINSURANCE CO. LTD.	UNITED KINGDOM	1		114	114						
AA-1320052	00000	CAISSE CENTRALE DE REASS.	FRANCE	347		555	555				17		
AA-9994107	00000	CANADIAN ACCIDENT REINSURANCE FA	CANADA	1,016	50	163	213		48	368			
AA-1580010	00000	CHIYODA FIRE AND MARINE INSURA	JAPAN	15		174	174						
AA-2330015	00000	COMPANIA AGRICOLA DE SEGUROS S	COLOMBIA	(12)		298	298		(6)	(7)			
AA-1460190	00000	CONVERIUM LTD ZURICH	SWITZERLAND	49		1,475	1,475						
AA-1280067	00000	COPENHAGEN REINSURANCE CO. LTD	DENMARK	(38)		134	134		1				
AA-1320117	00000	CORIFRANCE	FRANCE	22		109	109				10		
AA-5780035	00000	DHIPAYA INS PUBLIC CO LTD	THAILAND	5,647		818	818		3,170	3,040			
AA-1120515	00000	EAGLE STAR INSURANCE CO. LTD.	UNITED KINGDOM	32		442	442						
AA-3160013	00000	ENERGY INSURANCE MUTUAL	BARBADOS	72		414	414						
AA-1120580	00000	EXCESS INSURANCE CO. LTD.	UNITED KINGDOM	1		2,404	2,404				2,426		
AA-9994125	00000	FACILITY ASSOCIATION	CANADA	2,177	11	4,119	4,130		11	781			
AA-5280005	00000	FUBON INS CO	TAIWAN	1,171		453	453		658	358			
AA-1120020	00000	GE FRANKONA REASSURANCE LTD	UNITED KINGDOM			155	155		4				
AA-1120827	00000	GE FRANKONA REINSURANCE LTD	UNITED KINGDOM	300		3,043	3,043		16				
AA-1340090	00000	GE FRANKONA RUCK-VERS AG	GERMANY	108		374	374						
AA-1120680	00000	GERLING GLOBAL GENERAL & REINS	UNITED KINGDOM			885	885		272				
AA-1340093	00000	GERLING-KONZERN ALLGEMEINE VER	GERMANY	478		1,545	1,545		73	1			



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AA-1340095	00000	GERLING-KONZERN GLOBALE RUCKVE	GERMANY	1,092		618	618			35			
AA-5660014	00000	GOVERNMENT SERVICES INS SYSTEM	PHILIPPINES	89		151	151		50	229			
AA-1340125	00000	HANNOVER RUCKVERSICHERUNGS AG.	GERMANY	436		701	701			112			
AA-1122000	00000	J.A. TWEEDIE & OTHERS SYND#1245 (LLO	UNITED KINGDOM		485		485						
AA-5420050	00000	KOREAN REINSURANCE CO.	SOUTH KOREA	1,958		326	326		1,099	756			
AA-1320222	00000	LES MUTUELLES DU MANS I.A.R.D.	FRANCE	163		705	705			28	203		
AA-1122000	00000	LLOYD'S UNDERWRITERS	UNITED KINGDOM	46,252	373	49,611	49,984		594	6,598	594		
AA-5660040	00000	MALAYAN INS CO INC	PHILIPPINES	236		123	123		133	261			
AA-1840617	00000	MAPFRE RE CIA DE REASEGUROS SA	SPAIN	9	16	91	107		18	6			
AA-1840610	00000	MAPFRE SEGUROS GENERALES SA	SPAIN			241	241						
AA-1340165	00000	MUNCHENER RUCKVERSICHERUNGS-GE	GERMANY	620		3,049	3,049				217		
AA-4560100	00000	NATIONAL CO FOR CO-OPERATIVE INS	SAUDI ARABIA	942		1,081	1,081		529	623			
AA-1960665	00000	NEW ZEALAND INSURANCE CO. LTD.	NEW ZEALAND			505	505						
AA-1440082	00000	ODYSSEY RE (STOCKHOLM) INS CORP	SWEDEN	126	4	638	642			1			
AA-9994114	00000	ONTARIO RISK SHARING POOL	CANADA	1,585	435	2,587	3,022		336	597			
AA-1121135	00000	ORION INSURANCE CO. PLC.	UNITED KINGDOM			198	198						
AA-3192686	00000	PARTNER REINSURANCE CO LTD.	BERMUDA	77		100	100						
AA-3191132	00000	PENTAL INSURANCE COMPANY	BERMUDA	(2,316)		8,809	8,809						
AA-9240100	00000	PICC GROUP (PEOPLES INS CO OF CHIN	CHINA	305		246	246		171	202			
AA-1120481	00000	QBE INTERNATIONAL INS LTD	UNITED KINGDOM	644	966	3,897	4,863			4			
AA-1121999	00000	ROYAL & SUN ALLIANCE INS PLC	UNITED KINGDOM	665		893	893		251	369			
AA-1320295	00000	SOREMA	FRANCE	24		267	267						
AA-5420055	00000	SSANGYUNG FIRE & MARINE INS CO LTD	SOUTH KOREA			1,318	1,318			26			
AA-1121375	00000	ST. PAUL INTERNATIONAL INS. CO	UNITED KINGDOM	438		2,629	2,629						
AA-1960940	00000	STATE INS LTD	NEW ZEALAND	(46)	17	94	111		25				
AA-1121390	00000	STRONGHOLD INSURANCE CO.	UNITED KINGDOM	8		3,823	3,823		123				
AA-1121397	00000	SUN ALLIANCE AND LONDON INSURA	UNITED KINGDOM	28		431	431		7				
AA-1340045	00000	SWISS RE GERMANY	GERMANY	173		629	629						
AA-1460146	00000	SWISS REINSURANCE CO.	SWITZERLAND	189		377	377						
AA-1580100	00000	TOKIO MARINE AND FIRE INS (JP)	JAPAN	646		358	358		74	86			
AA-1120431	00000	TUREGUM INSURANCE COMPANY (UK)	UNITED KINGDOM		3	107	110						
AA-5760003	00000	UMBC INSURANS SDN BHD	SINGAPORE			751	751			139			
AA-1120001	00000	ZURICH SPECIALTIES LONDON LTD	UNITED KINGDOM	268		1,325	1,325			2			
0999998		Other Non-U.S. Insurers - less than \$100,000		28,602	34	1,426	1,460		12,366	16,095	675		
0999999		Total - Other Non-U.S. Insurers		114,167	2,508	114,143	116,651		22,159	36,269	3,963		
9999999		Grand Total - Schedule F - Part 1		8,227,425	11,797	9,450,025	9,461,822	2,142	68,605	3,006,740	633,983		

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**SCHEDULE F - PART 2**

**Premium Portfolio Reinsurance Effected or (Canceled) during Current Year**

1 Federal ID Number	2 NAIC Company Code	3  Name of Company	4  Date of Contract	5  Original Premium	6  Reinsurance Premium
0199999		Total Reinsurance Ceded by Portfolio			
<b>NONE</b>					
0299999		Total Reinsurance Assumed by Portfolio			

**SCHEDULE F - PART 3**

**Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
39-0264050	21458	EMPLOYERS INSURANCE COMPAN	WI		1,346,742			1,523,910	74,090	468,200	214,646	516,108	2,104	2,799,058			2,799,058		
33-0763205	10836	GOLDEN EAGLE INSURANCE CORP	CA		210,428			238,111	11,577	73,156	33,538	80,642	329	437,353			437,353		
03-0316876	42404	LIBERTY INSURANCE CORPORATIO	IL		505,028			571,466	27,784	175,575	80,492	193,540	789	1,049,646			1,049,646		
04-1924000	23035	LIBERTY MUTUAL FIRE INSURANCE	MA		841,713			952,444	46,306	292,625	134,154	322,567	1,315	1,749,411			1,749,411		
04-3058504	33600	LM INSURANCE CORPORATION	IA		16,834			19,049	926	5,853	2,683	6,451	26	34,988			34,988		
23-0867770	14486	MERCHANTS AND BUSINESS MEN'	PA		16,834			19,049	926	5,853	2,683	6,451	26	34,988			34,988		
52-1315488	16900	MONTGOMERY INDEMNITY COMPA	MD		8,417			9,524	463	2,926	1,342	3,226	13	17,494			17,494		
52-0424870	14613	MONTGOMERY MUTUAL INSURANC	MD		58,920			66,671	3,241	20,484	9,391	22,580	92	122,459			122,459		
04-3058503	33588	THE FIRST LIBERTY INSURANCE C	IA		8,417			9,524	463	2,926	1,342	3,226	13	17,494			17,494		
36-3522250	26069	WAUSAU BUSINESS INSURANCE C	WI		33,669			38,098	1,852	11,705	5,366	12,903	53	69,977			69,977		
36-2753986	26425	WAUSAU GENERAL INSURANCE C	WI		33,669			38,098	1,852	11,705	5,366	12,903	53	69,977			69,977		
36-1341459	26042	WAUSAU UNDERWRITERS INSURA	WI		33,669			38,098	1,852	11,705	5,366	12,903	53	69,977			69,977		
0199999	Total Authorized - Affiliates - U.S. Intercompany Pooling				3,114,340		3,524,042	171,332	1,082,713	496,369	1,193,500	4,866	6,472,822			6,472,822			
13-2919779	18333	ATLAS ASSURANCE CO OF AMERIC	NJ							1	3			4			4		
39-0264050	21458	EMPLOYERS INS CO OF WAUSAU	WI		(8)					7	14			21			20		
04-6076039	65315	LIBERTY LIFE ASSURANCE CO OF	MA		182					3,664				3,664		25	3,639		
93-0824674	41939	LIBERTY NORTHWEST INS CORP	OR		9,929		7,783	415	6,581	405	1,902			17,086			17,086		
04-3390891	10725	LIBERTY SURPLUS INS CORP	MA		809						491			491		842	(351)		
02-0177030	24198	PEERLESS INS CO	NH		3,683					5,122				5,122			5,122		
0299999	Total Authorized - Affiliates - U.S. Non-Pool				14,595		7,783	415	15,375	422	2,393			26,388		868	25,520		
0499999	Total Authorized - Affiliates				3,128,935		3,531,825	171,747	1,098,088	496,791	1,195,893	4,866	6,499,210		868		6,498,342		
95-2371728	22667	ACE AMERICAN INS CO	PA		66							108		116		15	101		
23-1740414	22705	ACE AMERICAN REINSURANCE CO	PA		7			616	279	493	663	310		2,554			2,554		
06-0237820	20699	ACE PROPERTY & CASUALTY INS C	PA		1,110											268	(268)		
23-2035821	33898	AEGIS SECURITY INSURANCE COM	PA		2,255					25	542	179	602	1,348		835	513		
36-0719665	19232	ALLSTATE INS CO	IL		2			2,451	29	5,329	5,480	192		13,481		2	13,479		
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	IN		979					128		37		179		189	(10)		
59-0593886	10111	AMERICAN BANKERS INS CO OF FL	FL					22	11	5	3			41			41		
51-0400307	10391	AMERICAN CENTENNIAL INS CO	DE							115	34	1		150			150		

NOTE: Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000.

1 Name of Company	2 Commission Rate	3 Ceded Premium
1) NOT APPLICABLE		
2) NOT APPLICABLE		
3) NOT APPLICABLE		
4) NOT APPLICABLE		
5) NOT APPLICABLE		

**SCHEDULE F - PART 3**

**Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
59-2048400	39152	AMERICAN HEALTHCARE INDEMN	DE		32			718		2,241					2,959		2,959		
13-5124990	19380	AMERICAN HOME ASR CO	NY			1								1	387		(386)		
74-0484030	60739	AMERICAN NATIONAL INSURANCE	TX		9,291	3		10,325	75	35,380	10		1	45,794	2,028		43,766		
13-4924125	10227	AMERICAN RE-INSURANCE CO	DE		21,219	23,561		79,650	6,520	74,598	7,734			201,152	5,339		195,813		
35-0145825	60895	AMERICAN UNITED LIFE INSURANC	IN		1,077	41	4	203	15	2,640	7			2,910	267		2,643		
06-1430254	10348	ARCH REINSURANCE CO	NE		1,278	(11)		144						133	319		(186)		
36-2994662	36552	AXA CORPORATE SOLUTIONS REIN	DE		3,258	(2)		284	2	2,574	208		464	3,530	80		3,450	1	
04-2482364	16187	AXA RE PROP AND CAS INS CO	DE			24	1	4	18	21	27			95			95		
47-0574325	32603	BERKLEY INSURANCE COMPANY	DE		15,765	52	25	666	7	8,232	301		7,907	17,190	3,450		13,740		
38-0397420	80659	CANADA LIFE ASSURANCE COMPA	MI		621			3,227	18	6,587				9,832	54		9,778		
41-1353943	36870	CHARTWELL INSURANCE COMPAN	CT		55	129	3	876	8	290	147			1,453	5		1,448	299	
31-0542366	10677	CINCINNATI INS CO	OH					86	3	32	32			153			153		
45-0208990	70491	CLARICA LIFE INSURANCE COMPA	WI		188			1,174	7	1,918				3,099			3,099		
36-2114545	20443	CNA RE BOILER & MACHINERY	TN		470								172	172	517		(345)		
06-0949141	33197	COLOGNE REINSURANCE CO OF A	CT		172	18	4	117	80	20	27			281	(2)		283		
13-2798872	32190	CONSTITUTION INS CO	NY		9,021	1,236	35	3,348	527	1,645	35		401	7,227	1,318		5,909		
36-2114545	20443	CONTINENTAL CASUALTY CO	IL		9,918	3,029		10,378	828	9,389	343		2,593	26,560	2,031		24,529		
13-5010440	35289	CONTINENTAL INS CO	NH		2,960			37	19	616	8		1,733	2,413	511		1,902		
13-1941984	20923	CONTINENTAL REINSURANCE COR	CA		44			596		63	33			692	87		605	283	
06-1325038	39136	CONVERIUM REINSURANCE NORT	CT		15,511	381		8,629	553	11,007	972		4,361	25,903	6,048		19,855	823	
37-0807507	20990	COUNTRY MUTUAL INS CO	IL		396	19		215	1	457				692	71		621	31	
39-0972608	10847	CUMIS INSURANCE SOCIETY INC.	WI		36,588	5,160	184	9,280		5,239	2,650		19,133	41,646	24,084		17,562		
42-0234980	21415	EMPLOYERS MUTUAL CAS CO	IA		1,689	3		1,323		1,180	128		40	2,674	340		2,334	36	
48-0921045	39845	EMPLOYERS REINSURANCE CORP	MO		31,368	9,312		23,577	2,352	32,417	1,294		16,353	85,305	10,752		74,553		
22-2005057	26921	EVEREST REINSURANCE COMPAN	DE		30,159	5,124	49	25,980	3,223	24,707	2,262		13,226	74,571	12,611		61,960	616	
05-0316605	21482	FACTORY MUTUAL INS CO	RI			2,501	768	1,092	204	7	1			4,573			4,573		
13-1963496	20281	FEDERAL INS CO	IN		271,486	4,933		267,022	7	633,915	50		1,122	907,049	1,780		905,269	622,914	
13-2997499	38776	FOLKSAMERICA REINSURANCE CO	NY		704	95		298	6	474	227		71	1,171	306		865		
36-2667627	22969	GE REINS CORP	IL		18,954	1,670		7,473	1,654	12,995	1,890		10,720	36,402	7,570		28,832	1,156	
13-2673100	22039	GENERAL REINSURANCE CORP	DE		5,790	1,382	143	11,597	952	43,380	1,832		3,470	62,756	1,386		61,370		
13-3029255	39322	GENERAL SECURITY NATIONAL INS	NY		344	539		3,318	378	4,724	322			9,281	48		9,233	51	
13-5009848	21032	GERLING GLOBAL RE CORP OF AM	NY		3,264	2,686		8,514	53	4,377	93		772	16,495	1,652		14,843		
13-6107326	11266	GERLING GLOBAL REI CORP OF US	NY		300	3,333	867	1,290	2					5,492	1,771		3,721		
31-0501234	16691	GREAT AMERICAN INS CO	OH			6		171	45	287			3	512	5		507		
59-2859797	88340	HANNOVER LIFE REASSUR CO OF	FL		104					71	24			95	982		(887)		
13-5129825	22292	HANOVER INS CO	NH					181	6	40	40			267			267		
06-0383750	19682	HARTFORD FIRE INS CO	CT		10,224	912		5,960	401	6,071	705		4,776	18,825	2,920		15,905	1,672	

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1 Name of Company	2 Commission Rate	3 Ceded Premium
1) NOT APPLICABLE		
2) NOT APPLICABLE		
3) NOT APPLICABLE		
4) NOT APPLICABLE		
5) NOT APPLICABLE		

**SCHEDULE F - PART 3**

**Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers		
06-0384680	11452	HARTFORD SM BOIL INSPECTION & HIGHLANDS INS CO	CT		8,002	695	34	500	5	6,609	25	3,351		11,219	27	11,192	9	
74-1296673	22489		TX			23	29	5	24					81		81		
13-5339725	18341	INSURANCE CORP OF NY (THE)	NY			427		2,269	2,247	178	27			5,148		5,148		
36-3030511	37257	INSURANCE CORPORATION OF HA	IL		759			236	1	734	29			1,000	41	959		
36-2705935	27138	KEMPER CAS INS CO	IL							288	73			361	(364)	725		
23-1892289	24422	LEGION INSURANCE COMPANY	PA			8		750	8	3,455				4,221		4,221		
25-1149494	19437	LEXINGTON INS CO	DE			2	2			7	2			13		13		
23-2044256	76694	LONDON LIFE REINSURANCE COM	PA							647				647		647		
01-0233346	65838	MANUFACTURERS LIFE INS CO US	MI		389			1,565	8	1,598				3,171	18	3,153		
36-3347420	23876	MAPFRE REINSURANCE CORP	NJ		502			73		3				76	33	43		
13-2915260	34339	METROPOLITAN GROUP PROP & C	RI			22	2	72	53	137	239			525		525		
38-0855585	22012	MOTORS INSURANCE CORPORATI	MI		2,997	528		6,043	431	8,540	34	1,483		17,059	95	16,964		
38-0865250	11991	NATIONAL CASUALTY CO	WI			236	20	53	45					354		354		
47-0355979	20087	NATIONAL INDEMNITY CO	NE		8,083	1,305		2,633		990	49	1,722		6,699	323	6,376	607,277	
13-1988169	34835	NATIONAL REINSURANCE CORP	DE			67		585	67	1,582	576			2,877		2,877		
25-0687550	19445	NATIONAL UNION FIRE INS CO OF	PA		3,584	159		3	35					197		197		
31-4177100	23787	NATIONWIDE MUTUAL INS CO	OH		(2)	189		2,459	1,545	2,005	19			6,217		6,217		
06-1053492	41629	NEW ENGLAND REINSURANCE CO	CT			11,738	3,093	326	399	192				15,748		15,748		
22-2187459	35432	NEW JERSEY RE-INSURANCE CO	NJ			567		43		156	138			346	177	169		
13-5277930	35106	NIAGARA FIRE INSURANCE COMPA	DE			97	3	613	182	1,433	302	164		2,862	(85)	2,947		
98-0032627	27073	NIPPONKOA INSURANCE COMPAN	NY		2,173	120		441	37	1,845	20			2,463	39	2,424	50	
13-3440360	29700	NORTH AMERICAN ELITE INS CO	NH			15		522		720	238			1,495		1,495		
13-2930109	22047	NORTH STAR REINSURANCE CORP	DE							78	79			157		157		
47-0698507	23680	ODYSSEY AMERICA REINSURANCE	CT		1,948	43	13	1,662	16	2,167	6	335		4,242	686	3,556		
13-2781282	25070	ODYSSEY REINSURANCE CORP.	DE		7,583	323		3,481	186	5,867	476	2,148		12,481	1,077	11,404		
25-0410420	24147	OLD REPUBLIC INS CO	PA			21		1,570	122	309	74			2,089		2,089		
04-2475442	20621	ONEBEACON AMERICA INSURANC	MA			267	439	912	575	430				2,623		2,623		
23-2745904	10019	OVERSEAS PARTNERS US REINS C	DE		1,636					2,079	64	47		2,190	164	2,026		
13-3031176	38636	PARTNER REINSURANCE CO OF T	NY		9,140	366		14,037	222	4,916	199	2,134		21,874	2,473	19,401		
13-3531373	10006	PARTNERRE INSURANCE COMPAN	NY		28	766		1,929	188	444	92			3,419		3,419		
23-1642962	12262	PENNSYLVANIA MANUFACTURERS	PA			18	8	663	8	1,045	179			1,921		1,921		
23-1738402	18058	PHILADELPHIA IND INS CO	PA			163		(3)		33	11	37		78	9	69		
23-2153760	39675	PMA CAPITAL INSURANCE COMPA	PA		7,757	4,937	33	3,119	180	2,779	279	1,014		12,341	796	11,545		
23-1641984	10219	QBE REINSURANCE CORPORATIO	PA		1,527	403		2,900	168	1,084	70			4,902	62	4,840		
41-0451140	67105	RELIASTAR LIFE INSURANCE COM	MN		1,141	(3)		4,643	70	9,728		17		14,455		14,455		
86-0274508	31089	REPUBLIC WESTERN INS CO	AZ		829			312	1	240				553	5	548	72	
13-5358230	24678	ROYAL INDEMNITY CO	DE			172		1			30			203		203		

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**SCHEDULE F - PART 3**

**Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
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75-1444207	30058	SCOR REINSURANCE CO	NY		9,029	902		5,940	534	6,498	60	2,612		16,546	(1,236)	17,782	2,242		
52-0261905	20524	SPECIALTY NATIONAL INS CO	IL			46	28							74		74			
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	MN		2,774	1,567		4,955	712	5,310	1,201	222		13,967	92	13,875	508		
22-3818012	20362	SUMITOMO MAR & FIRE INS CO LT	NY		856	133	8	481	18	371	51	64		1,126	24	1,102			
13-1562932	82627	SWISS RE LIFE AND HEALTH AMER	NY			404	26	4,063	131	1,456	27			6,107		6,107			
13-1675535	25364	SWISS REINSURANCE AMERICA C	NY		140,849	5,733	42	55,282	1,321	235,414	884	31,379		330,055	30,742	299,313			
13-2918573	42439	TOA-RE INS CO OF AMERICA	DE		12,728	257		5,092	206	11,398	735	4,324		22,012	1,721	20,291			
13-6108722	12904	TOKIO MARINE & FIRE INS CO LTD	NY		3,403	38	13	1,752	11	2,134	124	47		4,119	15	4,104	225		
13-5616275	19453	TRANSATLANTIC REINSURANCE C	NY		18,948	2,223		18,022	409	13,097	1,638	6,053		41,442	4,584	36,858	1,926		
06-0566050	25658	TRAVELERS INDEMNITY COMPANY	CT		37	447	38	170	172	101	146	13		1,087		1,087			
06-1117063	34894	TRENWICK AMERICA REINSURANC	CT		1,550	(505)		7,158	451	3,776	78	678		11,636	457	11,179			
52-0515280	25887	U.S. FIDELITY & GUARANTY	MD		2	69	6	1,757	71	845	168			2,916	140	2,776			
16-0366830	22314	UNDERWRITERS REINSURANCE C	NH		215	23	11	56	5	205	156			456	8	448			
75-6017952	24554	WINTERHUR INTERNATL AMER IN	WI			12	1	2						15		15			
13-3635895	20311	XL CAPITAL ASSURANCE INC	NY		278	47		389		122	35			593	355	238			
13-1290712	20583	XL REINSURANCE AMERICA INC	NY		20,103	695		9,946	209	14,567	1,269	4,921		31,607	12,053	19,554			
95-1651549	13269	ZENITH INS CO	CA					1		63	54			118		118			
36-4233459	16535	ZURICH AMERICAN INSURANCE C	NY		6,944	1,884		1,636	520	1,842	587	2,495		8,964	2,523	6,441			
0599998		Total Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000)			252	86	26	(150)	40	296	116	13		427	137	290	297,121		
0599999		Total Authorized - Other U.S. Unaffiliated Insurers			783,561	106,295	6,277	664,795	35,805	1,288,488	32,447	162,691		2,296,798	147,217	2,149,581	1,537,312		
AA-9991100	00000	ALABAMA COMMERCIAL AUTO INS	RI		632	24		258	37	485		274		1,078	183	895			
AA-9991103	00000	ARKANSAS COMMERCIAL AUTO IN	RI		67	12		5		563		21		601	1	600			
AA-9991105	00000	CALIFORNIA COMMERCIAL AUTO I	RI		20,586	3,980		8,136	232	6,469		11,016		29,833	5,501	24,332			
AA-9991161	00000	COMMONWEALTH AUTOMOBILE RE	MA		33,939			25,551	10,720	15,759		17,129		69,159		69,159			
AA-9991108	00000	CONNECTICUT COMMERCIAL AUT	RI		1,369	23		63		301		1,017		1,404	1,013	391			
AA-9990000	00000	DISTRICT OF COLUMBIA COMMER	RI							146				146		146			
74-1194354	10818	FACILITY INSURANCE CORPORATI	TX			644	16	23,678	399	5,942				30,679		30,679			
AA-9991310	00000	FLORIDA HURRICANE CAT POOL F	FL		5,219														
AA-9991112	00000	GEORGIA COMMERCIAL AUTOMOBIL	RI		1,542	71		1,499	14	1,219		735		3,538	206	3,332			
AA-9991115	00000	ILLINOIS COMMERCIAL AUTOMOBIL	RI		2,420	454		1,788		3,589		708		6,539	280	6,259			
AA-9991500	00000	ILLINOIS MINE SUBSIDENCE FUND	IL		61														
AA-9991501	00000	INDIANA MINE SUBSIDENCE FUND	IN		4														
AA-9991120	00000	KENTUCKY COMMERCIAL AUTOMO	RI		4,203	161		570	22	3,837		1,685		6,275	1,108	5,167			
AA-9991502	00000	KENTUCKY MINE SUBSIDENCE FU	KY		3														

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1	2	3
Name of Company	Commission Rate	Ceded Premium
1) NOT APPLICABLE		
2) NOT APPLICABLE		
3) NOT APPLICABLE		
4) NOT APPLICABLE		
5) NOT APPLICABLE		

**SCHEDULE F - PART 3**

**Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
AA-9991121	00000	LOUISIANA COMMERCIAL AUTOMO	RI		766	69		307	22	382				313		1,093	4	1,089	
AA-9992122	00000	MASSACHUSETTS WC ASSIGNED R	MA			8		192							200		200		
AA-9991421	00000	MASSACHUSETTS WORKERS' COM	FL		31,576	3,330	119	64,681	467	33,781			11,759		114,137	7,245	106,892		
AA-9992114	00000	MICHIGAN WORKERS' COMPENSAT	FL		22,608	2,426		30,541		18,218			10,006		61,191	7,655	53,536		
AA-9991423	00000	MINNESOTA WORKERS' COMPENS	MN		1,106	3,131		48,987		18,970					71,088		71,088		
AA-9991127	00000	MISSISSIPPI COMMERCIAL AUTOM	RI							193					193		193		
AA-9992121	00000	MISSISSIPPI WC ASSIGNED RISK P	MS		17,099	695	47	9,892	252	6,519			6,275		23,680	3,292	20,388		
AA-9992201	00000	NATIONAL FLOOD INSURANCE PRO	DC		16,365			1,562					5,162		6,724	(230)	6,954		1,118
AA-9992118	00000	NATIONAL WORKERS' COMPENSAT	FL		386,785	43,925	66	688,440		227,891			177,620		1,137,942	118,564	1,019,378		
AA-9991132	00000	NEW HAMPSHIRE AUTO REINS FAC	NH		632	109		67		105			402		683	207	476		
AA-9991133	00000	NEW HAMPSHIRE COMMERCIAL AU	RI		1,624	53		138		544			823		1,558	539	1,019		
AA-9991162	00000	NEW JERSEY AUTOMOBILE INS RIS	NJ		9,738	25							4,483		4,508	1,387	3,121		
AA-9991134	00000	NEW JERSEY COMMERCIAL AUTO	RI		24,065	3,173		11,971		18,188			10,620		43,952	6,040	37,912		
AA-9991160	00000	NEW JERSEY UCJF	NJ		20,777	20,748		78,416		2,000					101,164	(659)	101,823		
AA-9991137	00000	NEW YORK SPECIAL RISK DISTRIB	RI		14,606	1,502		6,634	393	6,610			4,070		19,209	113	19,096		
AA-9991139	00000	NORTH CAROLINA REINSURANCE	NC		1,702	150	43	831		300			946		2,270	265	2,005		
AA-9991141	00000	OHIO COMMERCIAL AUTOMOBILE I	OH		186	18		31		420			122		591	110	481		
AA-9991503	00000	OHIO MINE SUBSIDENCE FUND	OH		3										(1)	1			
AA-9991142	00000	OKLAHOMA COMMERCIAL AUTOMO	OK		1,554	28		63		1,125			527		1,743	168	1,575		
AA-9991144	00000	PENNSYLVANIA COMMERCIAL AUT	RI			9									9		9		
AA-9991164	00000	PENNSYLVANIA POOLED COMMER	RI		1,611	42		285	23	2,648			1,382		4,380	60	4,320		
AA-9992111	00000	PENNSYLVANIA WORKERS' COMPE	FL			9		249							258		258		
AA-9991148	00000	SOUTH CAROLINA REINSURANCE	SC			9		10		90			6		115		115		
AA-9991150	00000	TENNESSEE COMMERCIAL AUTOM	RI		1,411	34		28	6	1,842			762		2,672	692	1,980		
AA-9991443	00000	TENNESSEE WORKERS COMPENS	TN		80,076	1,871	97	36,581	1,734	15,276			36,835		92,394	33,095	59,299		
AA-9992082	00000	TEXAS SMALL PREMIUM POLICY PL	TX			42	3	1,405		637					2,087		2,087		
AA-9991152	00000	VERMONT COMMERCIAL AUTOMO	RI		976	52		224	21	2,504			429		3,230	106	3,124		
AA-9991153	00000	VIRGINIA COMMERCIAL AUTOMOB	RI		6,455	1,512		4,050	82	7,008			2,696		15,348	212	15,136		
AA-9991156	00000	WEST VIRGINIA COMMERCIAL AUT	RI		1,029	534		109	25	1,965			511		3,144	298	2,846		
AA-9991506	00000	WEST VIRGINIA MINE SUBSIDENCE	WV		5														
AA-9992090	00000	WISCONSIN SPECIAL RISK DISTRIB	RI		445	27		121	5	163			171		487	38	449		
AA-9991450	00000	WISCONSIN WORKERS COMPENSA	WI		13,195	3,197		13,262		4,566			6,229		27,254	7,132	20,122		
0699999		Total Authorized - Pools - Mandatory			726,440	92,097	391	1,060,625	14,454	410,255			314,734		1,892,556	194,624	1,697,932		1,118
AA-9995000	00000	AMERICAN ACCIDENT REINSURAN	NY		9			257	2	214	2				475		475		
AA-9995068	00000	CANADIAN AVIATION INSURANCE	NY		1,496	18	15	520	124	134	49		318		1,178	262	916		

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**SCHEDULE F - PART 3**

**Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
AA-9995022	00000	EXCESS AND CASUALTY REINSUR	NY			690	1,131	4,008	2,752	3,132					11,713		11,713		
AA-9995034	00000	MAERP REINSURANCE ASSOCIATI	IL			(140)								(140)		(140)			
AA-9995035	00000	MUTUAL REINSURANCE BUREAU	IL		179	1				23				24	2	22			
AA-9995050	00000	PINEHURST ACCIDENT REINSURA	NJ		3														
AA-9995043	00000	U.S. AIRCRAFT INSURANCE GROU	NY		52,940	4,070	598	42,893	10,152	12,797	195	19,162		89,867	5,628	84,239			
AA-9995045	00000	WOREXCO (WOR-FAC FACULTATIV	NY					32	3	8	8			51		51		1	
0799999		Total Authorized - Pools - Voluntary			54,627	4,639	1,744	47,710	13,033	16,308	254	19,480		103,168	5,892	97,276		1	
AA-1120355	00000	C.N.A. REINSURANCE CO. LTD.	UNITED KINGDOM		1,583	372	68	3,868	310	2,828	1,656	989		10,091	464	9,627		419	
AA-1340125	00000	HANNOVER RUCKVERSICHERUNG	GERMANY		12,473	46		12,745	4	2,496	948	1,686		17,925	7,507	10,418		1,363	
AA-1122000	00000	LLOYD'S UNDERWRITERS	UNITED KINGDOM		4,238	13,795		15,807	11,502	3,952	1,187	1,846		48,089	2,822	45,267			
AA-1126002	00000	LLOYDS SYNDICATE 0002	UNITED KINGDOM		795	3			1	312	27			617	482	135			
AA-1126033	00000	LLOYDS SYNDICATE 0033	UNITED KINGDOM		1,940	(915)		1,489	9	80				771	426	345			
AA-1126051	00000	LLOYDS SYNDICATE 0051	UNITED KINGDOM			36	2	151	3	21	18			231	4	227			
AA-1126055	00000	LLOYDS SYNDICATE 0055	UNITED KINGDOM		(1)	51	3	66	1					121	1	120			
AA-1126079	00000	LLOYDS SYNDICATE 0079	UNITED KINGDOM		121	105	3	252	10	195	41	73		679	40	639			
AA-1126138	00000	LLOYDS SYNDICATE 0138	UNITED KINGDOM		507	(99)		264	3	25	4	34		231	100	131			
AA-1126183	00000	LLOYDS SYNDICATE 0183	UNITED KINGDOM		88	(18)		19		59	45	15		120	42	78			
AA-1126204	00000	LLOYDS SYNDICATE 0204	UNITED KINGDOM			76	4							80		80			
AA-1126205	00000	LLOYDS SYNDICATE 0205	UNITED KINGDOM		909	(56)		439	2	170	113	58		726	271	455		42	
AA-1126219	00000	LLOYDS SYNDICATE 0219	UNITED KINGDOM		(4)	37	1	223	1	109	108			479	67	412			
AA-1126227	00000	LLOYDS SYNDICATE 0227	UNITED KINGDOM		40	14		24	7	193	45	37		320	42	278			
AA-1126250	00000	LLOYDS SYNDICATE 0250	UNITED KINGDOM		518	(111)		288	1	86	64	12		340	241	99			
AA-1126314	00000	LLOYDS SYNDICATE 0314	UNITED KINGDOM		540	33	11	40	31	591	48	184		938	63	875			
AA-1126318	00000	LLOYDS SYNDICATE 0318	UNITED KINGDOM		389	161	5			71		74		311	66	245			
AA-1126362	00000	LLOYDS SYNDICATE 0362	UNITED KINGDOM		1,015	130	6	395	6	142	87	33		799	12	787			
AA-1126376	00000	LLOYDS SYNDICATE 0376	UNITED KINGDOM		(8)	(6)		1,038	3	102	57	29		1,223	338	885			
AA-1126435	00000	LLOYDS SYNDICATE 0435	UNITED KINGDOM		4,620	176	2	507	1	393	306	244		1,629	118	1,511			
AA-1126457	00000	LLOYDS SYNDICATE 0457	UNITED KINGDOM		627	35		4		295	23	29		386	37	349			
AA-1126506	00000	LLOYDS SYNDICATE 0506	UNITED KINGDOM		139	(7)		244		27		10		274	37	237			
AA-1126507	00000	LLOYDS SYNDICATE 0507	UNITED KINGDOM		120	9		16	7	120	53	33		238	33	205			
AA-1126510	00000	LLOYDS SYNDICATE 0510	UNITED KINGDOM		3,206	(391)		1,193	4	145	1	203		1,155	412	743			
AA-1126529	00000	LLOYDS SYNDICATE 0529	UNITED KINGDOM		97	20		31	13	172	33	80		349	89	260			
AA-1126557	00000	LLOYDS SYNDICATE 0557	UNITED KINGDOM		952			12		4		8		24	138	(114)			
AA-1126566	00000	LLOYDS SYNDICATE 0566	UNITED KINGDOM		680	(2)		8		166	4	209		385	176	209			
AA-1126570	00000	LLOYDS SYNDICATE 0570	UNITED KINGDOM		1,709	(233)		94	1	305	38	1,025		1,230	474	756		13	

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2) NOT APPLICABLE		
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**SCHEDULE F - PART 3**

**Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
AA-1126582	00000	LLOYDS SYNDICATE 0582	UNITED KINGDOM		1,412	2		41		202		941		1,186	520		666		
AA-1126588	00000	LLOYDS SYNDICATE 0588	UNITED KINGDOM		17	(4)		235		47	16			294	61		233		
AA-1126623	00000	LLOYDS SYNDICATE 0623	UNITED KINGDOM		1,221	9	1	250	1	189	73	99		622	368		254		
AA-1126626	00000	LLOYDS SYNDICATE 0626	UNITED KINGDOM		1,047					8		34		42	484		(442)		
AA-1126672	00000	LLOYDS SYNDICATE 0672	UNITED KINGDOM			43	3	96	3	75	73			293	16		277		
AA-1126727	00000	LLOYDS SYNDICATE 0727	UNITED KINGDOM		1,460	(22)		120	1	163	40	392		694	382		312		
AA-1126780	00000	LLOYDS SYNDICATE 0780	UNITED KINGDOM		1,116	13	1	148	1	144	83	163		553	269		284		
AA-1126807	00000	LLOYDS SYNDICATE 0807	UNITED KINGDOM		651			161		53		174		388	229		159		
AA-1126861	00000	LLOYDS SYNDICATE 0861	UNITED KINGDOM		55			294		4		8		306	1		305		
AA-1126958	00000	LLOYDS SYNDICATE 0958	UNITED KINGDOM		860			45		114	3	401		563	355		208		
AA-1126990	00000	LLOYDS SYNDICATE 0990	UNITED KINGDOM		81	(29)		74		34	17	29		125	(1)		126		
AA-1126991	00000	LLOYDS SYNDICATE 0991	UNITED KINGDOM		119	6	1	1		71	30	53		162	4		158		
AA-1126994	00000	LLOYDS SYNDICATE 0994	UNITED KINGDOM		1,426					216	16	821		1,053	428		625		
AA-1127003	00000	LLOYDS SYNDICATE 1003	UNITED KINGDOM		653	2			1	84	8	305		400	183		217		
AA-1127007	00000	LLOYDS SYNDICATE 1007	UNITED KINGDOM		325	10	1	207	1	207	177	46		649	163		486		
AA-1127009	00000	LLOYDS SYNDICATE 1009	UNITED KINGDOM		24	5		619		18				642	4		638		
AA-1127027	00000	LLOYDS SYNDICATE 1027	UNITED KINGDOM			218	11	6		16	16			267	11		256		
AA-1127069	00000	LLOYDS SYNDICATE 1069	UNITED KINGDOM		371			10		24		16		50	2		48		
AA-1127084	00000	LLOYDS SYNDICATE 1084	UNITED KINGDOM		121	3				37				40	56		(16)		
AA-1127096	00000	LLOYDS SYNDICATE 1096	UNITED KINGDOM		801	(27)		130		93	24	209		429	144		285	177	
AA-1127141	00000	LLOYDS SYNDICATE 1141	UNITED KINGDOM		109	153		169		49	23	29		423	(33)		456		
AA-1127173	00000	LLOYDS SYNDICATE 1173	UNITED KINGDOM		141	11	1	1		27		62		102	46		56		
AA-1127183	00000	LLOYDS SYNDICATE 1183	UNITED KINGDOM		148			2		16		10		28	10		18		
AA-1127206	00000	LLOYDS SYNDICATE 1206	UNITED KINGDOM		198	(18)		19		51		89		141	7		134		
AA-1127209	00000	LLOYDS SYNDICATE 1209	UNITED KINGDOM		137			322		19	5	15		361	(8)		369		
AA-1127212	00000	LLOYDS SYNDICATE 1212	UNITED KINGDOM		144					188	182			370			370		
AA-1127221	00000	LLOYDS SYNDICATE 1221	UNITED KINGDOM		362	21		8		129	11			169	21		148		
AA-1127223	00000	LLOYDS SYNDICATE 1223	UNITED KINGDOM		59					110	87	27		224	2		222		
AA-1127241	00000	LLOYDS SYNDICATE 1241	UNITED KINGDOM		229	(85)		301		109	103	10		438	54		384		
AA-1127243	00000	LLOYDS SYNDICATE 1243	UNITED KINGDOM		646	10	1	124		114		369		618	280		338		
AA-1127245	00000	LLOYDS SYNDICATE 1245	UNITED KINGDOM		173					23		96		119	42		77		
AA-1127400	00000	LLOYDS SYNDICATE 1400	UNITED KINGDOM		599					17				17	181		(164)		
AA-1127414	00000	LLOYDS SYNDICATE 1414	UNITED KINGDOM		206									15	15		(15)		
AA-1127607	00000	LLOYDS SYNDICATE 1607	UNITED KINGDOM		132					34		59		93	4		89		
AA-1127688	00000	LLOYDS SYNDICATE 1688	UNITED KINGDOM		1,338	28		65	20	256	89	91		549	55		494		
AA-1127900	00000	LLOYDS SYNDICATE 1900	UNITED KINGDOM		58		3	8	2	206	39	17		275	45		230		
AA-1128000	00000	LLOYDS SYNDICATE 2000	UNITED KINGDOM		2,347	(74)		361	9	973	280	123		1,672	378		1,294		

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**SCHEDULE F - PART 3**

**Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

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AA-1128001	00000	LLOYDS SYNDICATE 2001	UNITED KINGDOM		2,019	(128)		132		192	21	429		646	590		56		
AA-1128003	00000	LLOYDS SYNDICATE 2003	UNITED KINGDOM		2,376					280	5	1,112		1,397	525		872		
AA-1128020	00000	LLOYDS SYNDICATE 2020	UNITED KINGDOM		7,614	26		1,939	9	2,530	260	2,000		6,764	1,052		5,712		
AA-1128027	00000	LLOYDS SYNDICATE 2027	UNITED KINGDOM		181			743		37	16			796	112		684		
AA-1128121	00000	LLOYDS SYNDICATE 2121	UNITED KINGDOM		197					109	1	106		216	125		91		
AA-1128147	00000	LLOYDS SYNDICATE 2147	UNITED KINGDOM		159			90		13	13			116	63		53		
AA-1128488	00000	LLOYDS SYNDICATE 2488	UNITED KINGDOM		523	(99)		570	1	130	115	3		720	153		567		
AA-1128791	00000	LLOYDS SYNDICATE 2791	UNITED KINGDOM		2,850	(170)		218	2	248	21	759		1,078	913		165		
AA-1128987	00000	LLOYDS SYNDICATE 2987	UNITED KINGDOM		1,133							74		74	576		(502)		
AA-1129000	00000	LLOYDS SYNDICATE 3000	UNITED KINGDOM		365					35	8			43	(727)		770		
AA-9994114	00000	ONTARIO RISK SHARING POOL	CANADA		2,161	780	37	6,265				901		7,983	257		7,726		
AA-1120962	00000	ST. PAUL REINSURANCE COMPANY	UNITED KINGDOM		1,333	1,550	3	4,850	257	2,991	604	882		11,137	732		10,405	110	
AA-1121425	00000	TERRA NOVA INSURANCE CO. LTD.	UNITED KINGDOM		273	95	62	585	240	534	464	1		1,981	118		1,863		
0899998		Total Authorized - Other Non-U.S. Insurers (Under \$100,000)			994	37	2	391	7	599	145	124		1,305	223		1,082	100	
0899999		Total Authorized - Other Non-U.S. Insurers			78,257	15,627	232	58,817	12,475	24,877	7,974	18,372		138,374	23,992		114,382	2,224	
0999999		Total Authorized			4,771,820	218,658	8,644	5,363,772	247,514	2,838,016	537,466	1,711,170	4,866	10,930,106	372,593		10,557,513	1,540,655	
AA-1120855	00000	LIB. MUT. INS. CO. (UK) LTD	UNITED KINGDOM		35					3		4		7	25		(18)		
AA-3190194	00000	LIBERTY MUTUAL (BERMUDA) LTD.	BERMUDA			183		10,382		12,786				23,351	(78)		23,429	2,000	
AA-3190330	00000	STUART INSURANCE GROUP LIMIT	BERMUDA		19,062	(53)		10,355	766	12,728		6,145		29,941	4,851		25,090	1,137	
AA-3190751	00000	WAUSAU (BERMUDA) LTD	BERMUDA		919					104		674		778	378		400	400	
1299999		Total Unauthorized - Affiliates - Other (Non-U.S.)			20,016	130		20,737	766	25,621		6,823		54,077	5,176		48,901	3,537	
1399999		Total Unauthorized - Affiliates			20,016	130		20,737	766	25,621		6,823		54,077	5,176		48,901	3,537	
21-0581060	00000	AAACWJ INSURANCE COMPANY	VT		794			350		282	59			691			691		
61-1181100	10438	ASHMONT INSURANCE COMPANY (	VT		6,057					560		2,472		3,032			3,032		
00-0000000	11277	BULFINCH INDEMNITY COMPANY L	VT			92		810	45	823				1,770			1,770	200	
75-0203470	20605	COMMERCIAL STANDARD INS CO	TX			10								10			10		
00-0000000	00000	CONSOLIDATED MUTUAL INS CO	NY			8								8			8		
31-0908652	22144	CONSTELLATION REINSURANCE C	NY			390	71	581	443	130	74			1,689			1,689		
13-2901685	35165	CORPA REINSURANCE CO	NY			1	3							4			4		
00-0000000	00000	CPN INSURANCE CORP	HI		7,810			137	26	666		3,198		4,027	675		3,352	275	

NOTE: Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000.

1 Name of Company	2 Commission Rate	3 Ceded Premium
1) NOT APPLICABLE		
2) NOT APPLICABLE		
3) NOT APPLICABLE		
4) NOT APPLICABLE		
5) NOT APPLICABLE		

**SCHEDULE F - PART 3**

**Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
13-2725603	28541	DOMINION INS CO OF AMERICA	NY			135								135			135		
38-2145898	33499	DORINCO REINSURANCE CO	MI		915			274	1	363	156			794	4		790	63	
36-3976913	10071	ENCOMPASS INS CO OF AMERICA	IL		493		9	155		148			181	493			493		
25-6038677	26271	ERIE INS EXCHANGE	PA		8,768		(16)	3,707	1	4,088			1,440	9,220	373		8,847	450	
42-0331872	13773	FARM BUREAU MUTUAL INS CO	IA		413		5	339	1	624				969	3		966	38	
00-0000000	10601	GATEWAY RIVERS INSURANCE CO	VT					485	21	151				657			657	29	
74-1502504	22497	HIGHLANDS UNDERWRITERS INS C	TX				5							5			5		
06-1206659	10069	HOUSING AUTHORITY PROPERTY I	VT		6,825		853	5,221	506	8,957			1,178	16,715	126		16,589	594	
13-3077651	40223	ICM INSURANCE COMPANY	NY															5	
95-2769232	27847	INSURANCE COMPANY OF THE WE	CA		517					22	22			44			(32)		
00-0000000	10627	INTERSTATE INDEMNITY COMPAN	VT		589		442	2	76	9	150			679	18		661	175	
13-1916653	23493	MIDLAND INS CO	NY				11							11			11		
95-1728812	23604	MISSION INS CO	CA				21	38		26				85			85		
52-1957776	10950	MOUNTAIN RIDGE INS CO	VT		6,043			55,023		27,477				82,500	(5,850)		88,350	73,107	
00-0000000	10428	NATIONAL TELECOM CORP.	VT		5,685		192	25	667	70	1,455	351	1,841	4,601	1,866		2,735		
31-1291374	41920	NORTH AMERICAN BUILDERS INDE	CO				53	13	26	4	259			355			355	68	
00-0000000	00000	ORUGA INDEMNITY CORP	VT					210	40	1,327				1,577			1,577	140	
86-0271410	26751	PINE TOP INS CO	IL				108	106	95	58	18	17		402			402		
13-3333610	35157	PUTNAM REINSURANCE CO	NY					69	2	65	65			201			201		
23-0580680	24457	RELIANCE INS CO	PA		267		(725)	1,980	836	861	117	49		3,118	103		3,015		
75-1670124	38318	REPUBLIC INS CO	TX				93	240	662	431	1,198			2,624			2,624		
66-0357766	36749	ROYAL & SUN ALLIANCE INS PR IN	PR		1,069		72	1	210	2	812		1,175	2,272	658		1,614		
00-0000000	10527	SAINT GEORGE INS CO	VT		2,400					418			2,121	2,539	2,112		427		
62-0363335	12602	SOUTHERN AMERICAN INS CO	UT				6							6			6		
31-4316080	25135	STATE AUTOMOBILE MUTUAL INS	OH		146			146		7				153	78		75		
00-0000000	00000	THE CHURCH INSURANCE CO OF V	VT		5,331		834	73	2,253	198	2,287			5,645			5,645	306	
00-0000000	10487	TIARA INSURANCE COMPANY	VT							125				125			125		
48-0928222	40584	TRAVEL AIR INSURANCE COMPANY	KS		(7)					322	5			327			327		
06-1286274	36161	TRAVELER'S PROP CAS INS CO	CT					113	34					147			147		
1499998		Total Unauthorized - Other U.S. Unaffiliated Insurers (Under \$100,000)			196	23	14	2	201	66	71			377	85		292	14	
1499999		Total Unauthorized - Other U.S. Unaffiliated Insurers			54,311	2,622	572	73,603	2,756	53,796	932	13,726			148,007	327		147,680	75,464
AA-9995003	00000	AMERICAN CARGO WAR RISK E	NY		2					10				10			10		
AA-9995013	00000	ASSOCIATED AVIATION UNDERWRI	NY					938						938			938		
AA-9995068	00000	CANADIAN AVIATION INSURANCE	NY		2,371		43	681	163	275	64	505		1,731	416		1,315		

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1 Name of Company	2 Commission Rate	3 Ceded Premium
1) NOT APPLICABLE		
2) NOT APPLICABLE		
3) NOT APPLICABLE		
4) NOT APPLICABLE		
5) NOT APPLICABLE		

**SCHEDULE F - PART 3**

**Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-9990000	00000	INTERNATIONAL REINSURANCE AD	TX		43													
AA-9993219	00000	NRG AMERICA SYNDICATE INC	NY							4	4			8			8	
AA-9995043	00000	U.S. AIRCRAFT INSURANCE GROU	NY		39,460			50,784	15,745	1,438	424	11,959		80,350	6,298		74,052	
1699999		Total Unauthorized - Pools - Voluntary			41,876	43		52,403	15,908	1,727	492	12,464		83,037	6,714		76,323	
AA-1320005	00000	ABEILLE ASSURANCES I.A.R.D.	FRANCE				2							2			2	
AA-1320010	00000	ABEILLE REASSURANCES	FRANCE			5		18	1	29	57			110			110	
AA-3191151	00000	ACCORD RE LTD	BERMUDA			2,518	124	2,632	157					5,431			5,431	6,612
AA-1560515	00000	ACE INA INS CO	CANADA		141					47	15	70		132	97		35	
AA-3190770	00000	ACE TEMPEST RE CO LTD	BERMUDA		5,686					110		654		764	693		71	
AA-3190156	00000	AEGIS INDEMNITY LIMITED	BERMUDA		3,846			1,100	25	1,814	830	11		3,780			3,780	
AA-1780005	00000	AIG EUROPE (IRELAND) LTD	IRELAND		226					257	21	208		486	290		196	
AA-4430010	00000	AL AHLEIA INSURANCE CO. S.A.K.	KUWAIT			64	7	4						75			75	
AA-1460005	00000	ALBA ALLGEMEINE VERS. GES. AG	SWITZERLAND			155	39	60						254			254	
AA-1460115	00000	ALEA EUROPE LTD	SWITZERLAND		101	252		222	5	634	537	143		1,793	165		1,628	
AA-1120126	00000	ALEA LONDON LTD	UNITED KINGDOM		8,576	122	2	202	92	3,038	128	4,578		8,162	3,066		5,096	
AA-1120140	00000	ALLIANZ CORNHILL INTERNATIONA	UNITED KINGDOM			16	2			1	1			20			20	
AA-1320310	00000	ALLIANZ VIA IARDT	FRANCE			1	1							2			2	
AA-3194128	00000	ALLIED WORLD ASSURANCE CO. L	BERMUDA		5,320	1	1	225	12	846	15	3,483		4,583	1,754		2,829	
AA-1120170	00000	ANDREW WEIR INSURANCE CO. LT	UNITED KINGDOM			334	111	152	27					624			624	
AA-1120150	00000	ANGLO AMERICAN INS. CO. LTD.	UNITED KINGDOM			19		5		16	16			56			56	1
AA-3194126	00000	ARCH RE (BERMUDA)	BERMUDA		1,964										30		(30)	
AA-3770118	00000	ARCH REINS CO LTD	CAYMAN ISLANDS		10,754	2	1	337	18	1,910	40	7,103		9,411	4,385		5,026	
AA-3190522	00000	ASHMONT INSURANCE COMPANY L	BERMUDA			30	77	166	34	491				798	64		734	315
AA-0000000	00000	ASSET UNDERWRITING	JAPAN		145					13				13			13	
AA-1360015	00000	ASSICURAZIONI GENERALI S.P.A.	ITALY		(2)	556		399	242					1,197	(1)		1,198	
AA-3190004	00000	ASSOCIATED ELECTRIC & GAS INS	BERMUDA		40,998	224	13	5,991	407	21,033	2,960	11,900		42,528	4,784		37,744	
AA-1120215	00000	AVIATION AND GENERAL INSURAN	UNITED KINGDOM			1								1			1	
AA-1320229	00000	AXA ASSURANCES I.A.R.D.	FRANCE		15,765	610	73	2,619	163			8,506		11,971	1,946		10,025	
AA-1560044	00000	AXA CANADA	CANADA		1,577	2,069		1,940	36	975	274	195		5,489	1,730		3,759	
AA-1320035	00000	AXA CORPORATE SOLUTIONS ETA	FRANCE		1,891	27	4	72	6	120	124			353	107		246	
AA-5760006	00000	AXA REINS (ASIA) PTE LTD	SINGAPORE			44		377						421			421	
AA-1122027	00000	AXA REINSURANCE U.K. PLC	UNITED KINGDOM		7,715	7,625	64	5,498	96	4,004	63	1,340		18,690	1,916		16,774	
AA-1240170	00000	AXA ROYAL BELGE SA	BELGIUM			49	43	220	274	44				630			630	
AA-3194139	00000	AXIS RE (BERMUDA)	BERMUDA		4,488					6				6	518		(512)	
AA-0000000	00000	BELLEFONTE INS. CO.	UNITED KINGDOM			142	11	5	3					161			161	

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1	2	3
Name of Company	Commission Rate	Ceded Premium
1) NOT APPLICABLE	_____	_____
2) NOT APPLICABLE	_____	_____
3) NOT APPLICABLE	_____	_____
4) NOT APPLICABLE	_____	_____
5) NOT APPLICABLE	_____	_____

**SCHEDULE F - PART 3**

**Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
AA-3190035	00000	BERMUDA FIRE AND MARINE INSU	BERMUDA			152	31	9	4	1	3			200		200			
AA-3191004	00000	BISON INS CO LTD	BERMUDA		943			11	3	267				281		281	14		
AA-0000000	00000	BLUEWELL BERMUDA	BERMUDA		119	134		71		11				216	(1)	217			
AA-1120361	00000	BRITISH & EUROPEAN REINSURAN	UNITED KINGDOM			52	13	44	3					112		112			
AA-1120290	00000	BRITISH AVIATION INSURANCE CO.	UNITED KINGDOM			29	1							30		30			
AA-0000000	00000	BRITISH MERCHANT INS. CO. LTD	UNITED KINGDOM			59	3	13	3					78		78			
AA-1120305	00000	BRYANSTON INSURANCE CO.	UNITED KINGDOM			30		3	2	2	4			41		41			
AA-1240052	00000	C.E.A.I. CIE EUROPEENE D'ASS IND	BELGIUM			6	1	1	1		1			10		10			
AA-9994107	00000	CANADIAN ACCIDENT REINSURAN	CANADA		711	67	1	284					311	663	76	587			
AA-3160015	00000	CENTURY PROP & CAS INS CORP	BARBADOS		1,363			129		1,673	561		503	2,866	1,041	1,825			
AA-1560390	00000	CGU INSURANCE OF CANADA AG	CANADA		777								165	165		165			
AA-1120375	00000	CGU INTERNATIONAL INS CO PLC	UNITED KINGDOM		4	4		68		53	3		16	144	3	141			
AA-1120328	00000	CHARTER REINSURANCE COMPAN	UNITED KINGDOM			104								104		104			
AA-1580010	00000	CHIYODA FIRE AND MARINE INSUR	JAPAN		3	(10)		128						118	34	84	33		
AA-1120795	00000	CIGNA RE CO (UK) LTD	UNITED KINGDOM		(1,662)	(8)		1	8	1,174	292		97	1,564	32	1,532			
AA-1120345	00000	CITY INT INS CO LTD	UNITED KINGDOM			1	3	27	10	37				78		78			
AA-1120363	00000	COLOGNE REINS CO LTD	UNITED KINGDOM		524					339			429	768	372	396			
AA-3190390	00000	COMPUTER INSURANCE COMPANY	BERMUDA							354	11			365		365			
AA-0000000	00000	CONTRACTORS' CASUALTY & SUR	LUXEMBOURG		58,884	329	120	7,355	1,096	30,515			21,134	60,549	28,940	31,609	588		
AA-1460190	00000	CONVERIUM LTD ZURICH	SWITZERLAND		8,375	220	2	1,129	130	2,793	172		4,258	8,704	3,474	5,230			
AA-1560252	00000	COOPERATORS GENERAL INS CO	CANADA		202								11	11	99	(88)			
AA-1120440	00000	COPENHAGEN REINSURANCE CO. (	UNITED KINGDOM		93	24		118	2	4			4	152	37	115			
AA-1280067	00000	COPENHAGEN REINSURANCE CO.	DENMARK		2			120						120	145	(25)			
AA-1120445	00000	CORNHILL INSURANCE PLC.	UNITED KINGDOM		339	46		5		336			233	620	64	556			
AA-3191152	00000	CORPORATE OFFICERS & DIRECT	BERMUDA		296					46	47			93		93			
AA-0000000	00000	COVENANT INTERNATIONAL INS C	BARBADOS		1,545	(565)	(49)	139	22	1,262			238	1,047	45	1,002	120		
AA-1120495	00000	DOMINION INSURANCE CO. LTD.	UNITED KINGDOM			839		1,735	1,027					3,601		3,601			
AA-1120510	00000	DRAKE INSURANCE CO. LTD.	UNITED KINGDOM			60	65	4						129		129			
AA-1340085	00000	E & S RUCKVERSICHERUNGS - AKT	GERMANY					6		63	82			151		151			
AA-1120515	00000	EAGLE STAR INSURANCE CO. LTD.	UNITED KINGDOM		(59)	191	12	176	1	212	8		144	744	16	728			
AA-1120536	00000	EL PASO INSURANCE CO. LTD.	UNITED KINGDOM			91	23	9	4	2	3			132		132			
AA-1370150	00000	ELECTRO RE	LUXEMBOURG		220					497				497		497			
AA-1460082	00000	ELVIA VERSICHERUNGEN	SWITZERLAND		33	1				3			19	23	14	9			
AA-3194130	00000	ENDURANCE SPECIALTY INS LTD	BERMUDA		6,678	1		159	8	667	13		2,592	3,440	1,510	1,930			
AA-3190747	00000	ENERGY INSURANCE (BERMUDA) L	BERMUDA		396			19		101	3		33	156	4	152			
AA-1120545	00000	ENGLISH AND AMERICAN INSURAN	UNITED KINGDOM			2,130	940	27	119	151	41			3,408		3,408	2		
AA-1340003	00000	EUROPA RUCKVERSICHERUNGS A	GERMANY		398	89		198	14	451	55		229	1,036	257	779			

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1) NOT APPLICABLE		
2) NOT APPLICABLE		
3) NOT APPLICABLE		
4) NOT APPLICABLE		
5) NOT APPLICABLE		

**SCHEDULE F - PART 3**

**Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
AA-1560052	00000	EVEREST INS CO OF CANADA	CANADA		150					92			116		208	107	101		
AA-1120580	00000	EXCESS INSURANCE CO. LTD.	UNITED KINGDOM		1	1,527	134	1,090	1,071	186					4,008	1	4,007		
AA-0000000	00000	EXEL INSURANCE LTD	UNITED KINGDOM		2,402	109	9	520	40	1,323					2,001		2,001	123	
AA-1821000	00000	FIDELIDADE GRUPO SEGURADOR.	PORTGUAL			1								1		1			
AA-1440035	00000	FOLKSAM INTERNATIONAL INS (SW	SWEDEN		125													3	
AA-1120620	00000	FOLKSAM INTERNATIONAL INS. (UK	UNITED KINGDOM		(109)	18	11	20	8	7				64	82	(18)			
AA-1120255	00000	FORTIS INS LTD	UNITED KINGDOM			3	13	1	1					18		18			
AA-1120645	00000	FREMONT INSURANCE CO. (UK) LT	UNITED KINGDOM			56								56	1	55			
AA-1580035	00000	FUJI FIRE AND MARINE INSURANC	JAPAN			1	3	7	7	2				20		20			
AA-1320135	00000	GAN INCENDIE ACCIDENTS	FRANCE		103	1							31	32	206	(174)			
AA-1120020	00000	GE FRANKONA REASSURANCE LTD	UNITED KINGDOM		1,085	159		19						221	72	149			
AA-1120643	00000	GE FRANKONA REINSURANCE LTD	UNITED KINGDOM		2,717	51	2		34	2,394	81	575		3,137	784	2,353			
AA-1120827	00000	GE FRANKONA REINSURANCE LTD	UNITED KINGDOM		(2)	6	44	72	36	176	47			381	(393)	774			
AA-1340090	00000	GE FRANKONA RUCK-VERS AG	GERMANY		812	5	1	67	18	1,805	131	673		2,700	1,005	1,695			
AA-1930285	00000	GENERAL & COLOGNE REINSURAN	AUSTRALIA		4,008	8		283		1,754	8	1,895		3,948	2,821	1,127			
AA-1220070	00000	GENERAL COLOGNE RE RUCK AG	AUSTRIA		2,407												1		
AA-1120668	00000	GENERAL COLOGNE RE UK LTD	UNITED KINGDOM		(6)	360	82	85	54	2	1			584	(4)	588			
AA-1120680	00000	GERLING GLOBAL GENERAL & REI	UNITED KINGDOM			5	9							14		14			
AA-1561009	00000	GERLING GLOBAL REINS.	CANADA		1,125	743			13	686	176	213		2,452	964	1,488			
AA-1120655	00000	GIO (UK) LTD.	UNITED KINGDOM							99	91	11		739	5	734			
AA-1930320	00000	GIO AUSTRALIA HOLDINGS LTD	AUSTRALIA		1	(1)		91		111	112			313	1	312			
AA-1930321	00000	GIO INSURANCE LTD	AUSTRALIA		46	1,418		397		1,753	209	70		3,847	91	3,756			
AA-0000000	00000	GLENRAND RE	JAPAN		178	1		10		12		48		71	8	63			
AA-0000000	00000	GLOBAL BUILDERS INS LTD	BERMUDA		391	17	2	11	3	405		196		634	288	346	24		
AA-1120980	00000	GROUPAMA INS CO LTD	UNITED KINGDOM		(2)	133	16	44						193		193			
AA-1560483	00000	HANNOVER RUCKVERSICHERUNG	CANADA		293	695		527		581	139	54		1,996	47	1,949			
AA-1122024	00000	HAWK INS CO LTD	UNITED KINGDOM			27		4						31		31			
AA-1120757	00000	HEDDINGTON INSURANCE (UK) LT	UNITED KINGDOM			3								3		3			
AA-1460080	00000	HELVETIA SCHWEIZERISCHE VERS	SWITZERLAND		42	16	5	6	8					35	5	30			
AA-0000000	00000	HITACHI CREDIT INS	JAPAN		371	18				33				51	118	(67)			
AA-1120518	00000	HOME AND OVERSEAS INSURANCE	UNITED KINGDOM			26		6						32		32			
AA-5320095	00000	HSBC INS (INTERNATIONAL) LTD	HONG KONG			1	2	5	5	1				14		14			
AA-1440084	00000	IF PROPERTY & CASUALTY INSURA	SWEDEN		25,946	29	23	2,668	243	16,609	4,426	4,419		28,417	2,077	26,340			
AA-1720013	00000	INDUSTRIAL INSURANCE COMPAN	FINLAND		249			11	1					13	133	(120)			
AA-0000000	00000	ING RE (UK) LTD	UNITED KINGDOM		119					7		42		49		49			
AA-1380088	00000	ING RE N.V.	NETHERLANDS		250			252		3		17		272	34	238			
AA-5760025	00000	INSURANCE CORPORATION OF SIN	SINGAPORE			1	1							2		2			

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1 Name of Company	2 Commission Rate	3 Ceded Premium
1) NOT APPLICABLE		
2) NOT APPLICABLE		
3) NOT APPLICABLE		
4) NOT APPLICABLE		
5) NOT APPLICABLE		

**SCHEDULE F - PART 3**

**Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers		
AA-3190463	00000	IPC RE LTD	BERMUDA		3,401							115		115	58		57	
AA-3160060	00000	IPL INSURANCE (BARBADOS) LTD	BARBADOS		7,454			580	40	4,093	198	1,175		6,093	1,068		5,025	75
AA-2230425	00000	IRB - BRASIL RESSEGUROS SA	BRAZIL			100								100			100	
AA-1120825	00000	IRON TRADES MUTUAL INSURANC	UNITED KINGDOM			1								1			1	
AA-9990000	00000	JAPAN CALI POOL (DEPT OF TRAN	JAPAN		15	86		129		1				219	5		214	
AA-9990000	00000	JAPAN EARTHQUAKE INS POOL	JAPAN		70							114		114	3		111	
AA-3190327	00000	KETTLEBROOK INSURANCE COMP	BERMUDA			5		260	8	304				577	(4)		581	237
AA-1120475	00000	KINGSCROFT INSURANCE LIMITED	UNITED KINGDOM			200	48	17	8	3	6			282			282	
AA-0000000	00000	L'URBAINE & LA SEINE S.A.	FRANCE				2							2			2	
AA-1560610	00000	LA NATIONALE CIE DE REASSURAN	CANADA			1	3							4			4	
AA-3190654	00000	LASALLE RE HOLDINGS LTD	BERMUDA		2,331			256		36	36			328	118		210	
AA-1320020	00000	LE MANS RE	FRANCE		755										3		(3)	
AA-1120018	00000	LE ROCHER UK LTD	UNITED KINGDOM		(1,254)	230		739	107	1,758	461	145		3,440	122		3,318	
AA-1320280	00000	LE SECOURS CIE D'ASSURANCES	FRANCE				1							1			1	
AA-0000000	00000	LE UNION CIE D'ASSURANCE	FRANCE				2							2			2	
AA-1320222	00000	LES MUTUELLES DU MANS IARD	FRANCE			1	1							2			2	
AA-1120920	00000	LIME STREET INSURANCE CO. LTD.	UNITED KINGDOM			92	20	7	3	1	2			125			125	
AA-1123000	00000	LLOYDS SYNDICATE	UNITED KINGDOM		219					32	32	1		65	6		59	
AA-1121134	00000	LONDON & OVERSEAS INS. CO. PL	UNITED KINGDOM			309	33	82						424			424	
AA-1120887	00000	LONDON AND EDINBURGH INSURA	UNITED KINGDOM		70	325	19	64	14	38	2			462	3		459	
AA-1120925	00000	LUDGATE INSURANCE CO. LTD.	UNITED KINGDOM			1	3	2	1		1			8			8	
AA-0000000	00000	MAPLE INSURANCE COMPANY LTD	BERMUDA							301	93			394	(219)		613	
AA-1121276	00000	MARINE INS CO LTD	UNITED KINGDOM		1,682					406		514		920	1,196		(276)	
AA-1120945	00000	MENTOR INSURANCE CO. (UK) LTD	UNITED KINGDOM			64	8							72			72	
AA-3190455	00000	MILFORD INS (BERMUDA) LTD	BERMUDA		413	7				499		194		700	102		598	
AA-1360157	00000	MINERVA ASSICURAZIONI SPA	ITALY			8								8			8	
AA-0000000	00000	MINISTRY OF TRANSPORTATION	JAPAN		21	129				1		5		135	9		126	
AA-1121410	00000	MITSUI MARINE & FIRE INS CO (EU	UNITED KINGDOM			26	3			1	2			32			32	
AA-5660002	00000	MONARCH INSURANCE COMPANY	PHILIPPINES			22	11	5	3					41			41	
AA-3194129	00000	MONTPELIER RE (BERMUDA)	BERMUDA		2,834							124		124	253		(129)	
AA-1121200	00000	MOORGATE INS CO LTD	UNITED KINGDOM			1	6	7	7	2				23			23	
AA-1340165	00000	MUNCHENER RUCKVERSICHERUN	GERMANY		1,537	77	1	104	2	172		231		587	94		493	
AA-1931000	00000	MUNICH RE CO OF AUSTRALASIA L	AUSTRALIA		3,358	905	60	346	99	1,880		1,741		5,031	1,334		3,697	
AA-1560600	00000	MUNICH REINSURANCE CO. OF CA	CANADA		14,217	4,420		2,097	35	18,047	252	137		24,988	3,178		21,810	
AA-1120011	00000	MUNICH REINSURANCE COMPANY-	UNITED KINGDOM			30		194	251					475	20		455	
AA-1120995	00000	MUNICIPAL GENERAL INSURANCE	UNITED KINGDOM			63		1		52	3			119			119	
AA-3190120	00000	MUTUAL REINSURANCE CO. LTD.	BERMUDA			175	31	10	5	2	3			226			226	

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1) NOT APPLICABLE		
2) NOT APPLICABLE		
3) NOT APPLICABLE		
4) NOT APPLICABLE		
5) NOT APPLICABLE		

**SCHEDULE F - PART 3**

**Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
AA-1121115	00000	N.R.G. LONDON REINSURANCE CO.	UNITED KINGDOM					76	36						112		112		
AA-1380115	00000	NATIONALE BORG	NETHERLANDS		3	8				2					10	18	(8)		
AA-1460094	00000	NEUE RUCKVERSICHERUNGS-GES	SWITZERLAND		28	26		52		75				72	225	23	202		
AA-1580060	00000	NIPPON FIRE AND MARINE INSURA	JAPAN				1								1		1		
AA-1121075	00000	NIPPON INS. CO. OF EUROPE LTD.	UNITED KINGDOM				2	5	10	8	2				27		27		
AA-1580065	00000	NISSAN FIRE AND MARINE INSURA	JAPAN		369	243				32					275	20	255		
AA-3160282	00000	NOVALTA INSURANCE LTD	BARBADOS		1,393	(28)		7	3	1,672	378		375		2,407	(127)	2,534		
AA-0000000	00000	NPK INS LTD	BARBADOS							610	282				892		892		
AA-1121110	00000	NW RE CORP LTD	UNITED KINGDOM				6		1	158					165		165		
AA-1560001	00000	OPTIMUM REASSURANCE INC	CANADA		291	23				13					36	18	18		
AA-1121135	00000	ORION INSURANCE CO. PLC.	UNITED KINGDOM		13	1,697	350	270	33	4			7		2,361	10	2,351		
AA-1121380	00000	OSLO REINSURANCE CO (UK) LTD	UNITED KINGDOM				21			4	4				29		29		
AA-3190224	00000	OVERSEAS PARTNERS LTD.	BERMUDA		7,315	5,552	950	41,358	3,271	43,738	366			95,235	6,063	89,172	9,241		
AA-3190785	00000	OVERSEAS PARTNERS RE LTD	BERMUDA		(4,627)	792		2,437	214	3,491	287			7,221	(4,445)	11,666			
AA-5760040	00000	OVERSEAS UNION INSURANCE	SINGAPORE				2								2		2		
AA-3190686	00000	PARTNER RE CO LTD	BERMUDA		687	(63)				845	283		1	1,066	584	482			
AA-3192686	00000	PARTNER REINSURANCE CO LTD.	BERMUDA		1,134	(3)		2,395		15				2,407	24	2,383	151,004		
AA-3190129	00000	PAUMANOCK INS CO LTD	BERMUDA				3							3	1	2			
AA-0000000	00000	PEERLESS INS CO	BERMUDA		11			1,555	112	463	764		9	2,903	322	2,581			
AA-0060125	00000	PEMBROKE INSURANCE COMPANY	ISLE OF MAN		14,136	948		11,931	1,533	23,922			8,430	46,764	7,313	39,451			
AA-1122002	00000	PINE TOP INS. CO. LTD.	UNITED KINGDOM				75	157	215	127	309				883		883		
AA-1720002	00000	POHJOLA GROUP INS CORP	FINLAND		2,589	3							9	12	1	11			
AA-1720061	00000	POHJOLA NON-LIFE INS. CO. LTD.	FINLAND		317					284	114		2	400	236	164			
AA-1320230	00000	PRESERVATRICE FONCIERE T.I.A.R	FRANCE				2							2		2			
AA-1780070	00000	QBE INS. AND REINS. (EUROPE) L	IRELAND		353	13,410		1,453		1,042	626			16,531	282	16,249			
AA-1120481	00000	QBE INTERNATIONAL INS LTD	UNITED KINGDOM		4,249	737	3	4,915	4	622			434	6,715	2,356	4,359	676		
AA-1931004	00000	QBE RE SERVICES PTY LTD	AUSTRALIA		77	(16)		444		355	623		144	1,550	107	1,443			
AA-1340004	00000	R + V VERSICHERUNG AG RUCKUE	GERMANY		35	4		675		283			297	1,259	82	1,177			
AA-5760045	00000	R.M.C.A. REINSURANCE LTD.	SINGAPORE				3	6						9		9			
AA-1340195	00000	R&V VERSICHERUNG AG	GERMANY		668			384		24				408	642	(234)			
AA-1121060	00000	REINS. CORP. OF NEW YORK (U.K.	UNITED KINGDOM					86		30				116		116			
AA-1930880	00000	REINSURANCE AUSTRALIA CORP.	AUSTRALIA		(5)			40	1	188	189			418		418		48	
AA-1121244	00000	RELIANCE	UNITED KINGDOM			1								1		1			
AA-3190339	00000	RENAISSANCE REINSURANCE LTD.	BERMUDA		3,278					30	2		647	679	755	(76)			
AA-3190800	00000	RHINE REINSURANCE CO (BERMU	BERMUDA		185	556	8	318	37	741			212	1,872	240	1,632			
AA-1121270	00000	RIVER THAMES INSURANCE CO. LT	UNITED KINGDOM			219	9	62		83	17			390	(4)	394			
AA-1121999	00000	ROYAL & SUN ALLIANCE INS PLC	UNITED KINGDOM		(913)	228		857		48	3			1,138		1,138		280	

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2) NOT APPLICABLE		
3) NOT APPLICABLE		
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5) NOT APPLICABLE		



**SCHEDULE F - PART 3**

**Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
AA-1560735	00000	ROYAL & SUN ALLIANCE INS. CO O	CANADA							170	9			179	10		169		
AA-1121277	00000	ROYAL & SUN ALLIANCE REINSURA	UNITED KINGDOM		209	191		1,302		145	12			1,650	441		1,209		
AA-1120379	00000	ROYAL SCOTTISH INS CO LTD	UNITED KINGDOM			49	3	13	3					68			68		
AA-0000000	00000	ROYAL-GLOBE ASSURANCE LTD.	LIBERIA		197					141	9			150			150		
AA-1720070	00000	SAMPO PLC	FINLAND		2,838	725		177	44			359		1,305	560		745		
AA-1460130	00000	SCHWEIZERISCHE NATL. VERS. GE	SWITZERLAND			11								11			11		
AA-1121300	00000	SCOR (UK) CO LTD	UNITED KINGDOM			5	20							25			25		
AA-1560745	00000	SCOR CANADA REINSURANCE CO	CANADA		1,410	(85)		190	5	518	152	829		1,609	527		1,082		
AA-1121310	00000	SCOTTISH LION INSURANCE CO. L	UNITED KINGDOM			2								2			2		
AA-1440076	00000	SIRIUS INTERNATIONAL INS. CORP	SWEDEN		246			56						56	87		(31)		
AA-1122004	00000	SLATER WALKER INS. CO. LTD.	UNITED KINGDOM			128	37	90	76					331			331		
AA-1320284	00000	SOCIETE PARISIENNE DE SOUSCRI	FRANCE		1,047			146		2				148	186		(38)		
AA-0000000	00000	SOUTHERN CROSS UNDERWRITIN	AUSTRALIA		215					99		125		224	153		71		
AA-1121360	00000	SOVEREIGN	UNITED KINGDOM			191	199	6	2	1	1			400			400		
AA-3190746	00000	SPHERE DRAKE INS. (BERMUDA) L	BERMUDA		10	41				57	10	8		116	28		88		
AA-1121366	00000	SPHERE DRAKE INSURANCE LTD	UNITED KINGDOM		60	279		825	70	579	166	60		1,979	(22)		2,001		
AA-1121365	00000	SPHERE INSURANCE CO. LTD.	UNITED KINGDOM		42	279	62	448		461	119	38		1,407	177		1,230		
AA-1320018	00000	SPS RE	FRANCE		2,296	1		90	5	344	6	1,386		1,832	737		1,095		
AA-1121405	00000	SR INTERNATIONAL BUSINESS INS.	UNITED KINGDOM			8								8			8		
AA-1122005	00000	ST HELEN'S INS. CO. LTD	UNITED KINGDOM			404	431	8	3					846			846		
AA-1121375	00000	ST. PAUL INTERNATIONAL INS. CO	UNITED KINGDOM			30	3							33			33		
AA-3190253	00000	STANLEY WORKS (BERMUDA) LTD	BERMUDA		4,049	435	138	1,000	8	2,693				4,274	83		4,191	573	
AA-3190125	00000	STOCKHOLM RE (BERMUDA) LIMIT	BERMUDA			142								142			142		
AA-1121390	00000	STRONGHOLD INSURANCE CO.	UNITED KINGDOM			686		192	112					990			990		
AA-1580075	00000	SUMITOMO MARINE & FIRE INS CO	JAPAN		326							121		121	138		(17)		
AA-0000000	00000	SWAN INSURANCE CO. LTD.	UNITED KINGDOM			34	2	2						38			38		
AA-1340045	00000	SWISS RE GERMANY	GERMANY		2,644	(54)			1	1,306	484	1		1,738	568		1,170		
AA-1560016	00000	SWISS RE LIFE & HEALTH CANADA	CANADA		3,381	2,687	36	1,407	82	4,228		989		9,429	1,469		7,960		
AA-1560160	00000	SWISS REINSURANCE CO CANADA	CANADA		2,158	1,212		636	190	2,144	568	257		5,007	800		4,207		
AA-1460146	00000	SWISS REINSURANCE CO.	SWITZERLAND		6,725	881	1		9	2,044		4,398		7,333	4,351		2,982		
AA-3770101	00000	T.A.C. INSURANCE COMPANY	CAYMAN ISLANDS			30	7	459	51	663				1,210	(1)		1,211	65	
AA-3191272	00000	TERRA NOVA (BERMUDA) INS CO	BERMUDA			8		28	1	35	35			107			107		
AA-1580095	00000	TOA RE CO LTD	JAPAN		718	215		127		48		193		583	1		582		
AA-1560820	00000	TRANSATLANTIC RE CO	CANADA		26	446			16	305	79	94		940	284		656		
AA-3191065	00000	TRENT INS. CO.	BERMUDA			24	1	7	2					34			34		
AA-1121468	00000	TRIDENT GENERAL INSURANCE	UNITED KINGDOM			3								3			3		
AA-1120431	00000	TUREGUM INSURANCE COMPANY (	UNITED KINGDOM			747	195	1,342	1,578	35				3,897			3,897		

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**SCHEDULE F - PART 3**

**Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
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AA-0000000	00000	UBERRIMAE FIDEI INS CO. LTD.	BERMUDA		1,948	1,056	400	840	67	2,644					5,007	381	4,626	219	
AA-1121480	00000	UNIONAMERICA INSURANCE CO. L	UNITED KINGDOM		27	411	42	241	309	45					1,048	(1)	1,049		
AA-1121491	00000	UNIONE ITALIANA (UK) REINSURAN	UNITED KINGDOM			81	3	10	2						96		96		
AA-1120590	00000	UNITED FRIENDLY GENERAL INS L	UNITED KINGDOM			94	62	8	2						166		166		
AA-1121503	00000	UNITED STANDARD INSURANCE C	UNITED KINGDOM			96	106	23	1						226		226		
AA-3190580	00000	UNIVERSAL REINSURANCE CO LTD	BERMUDA	(136)				13	3	609			859		1,484	402	1,082	55	
66-0515824	00000	UPINSCO	VIRGIN ISLANDS		52,868	10,266	801	193,572	11,585	141,608	3,126				360,958	486	360,472	20,316	
AA-0000000	00000	VEHICLE & GENERAL INS CO LTD	UNITED KINGDOM			38	7								45		45		
AA-1420148	00000	VESTA FORSIKRING	NORWAY		20			18		15	95		9		137		137		
AA-1420145	00000	VESTA GROUP	NORWAY		1,223								50		50	191	(141)		
AA-1121525	00000	WALBROOK INSURANCE CO. LTD.	UNITED KINGDOM			391	77	24	12	4	9				517		517		
AA-1440100	00000	WASA INTERNATIONAL INS. CO. LT	SWEDEN			4									4		4		
AA-1120295	00000	WELLINGTON REINSURANCE LTD	UNITED KINGDOM		346					20					20		20		
AA-1460185	00000	WINTERTHUR SCHWEIZERISCHE V	SWITZERLAND			51	8	103	7	7	9				185		185		
AA-1120386	00000	WORLD AUXILIARY INSURANCE CO	UNITED KINGDOM			4	30								34		34		
AA-1121560	00000	WORLD MARINE AND GENERAL INS	UNITED KINGDOM			86	3	20	4						113		113		
AA-1340255	00000	WURTTEMBERGISCHE AG	GERMANY		272	(6)		94		142	7		95		332	134	198		
AA-0000000	00000	WURTTEMBERGISCHE VERS (LON	UNITED KINGDOM		198														
AA-3190757	00000	XL MID OCEAN REINS CO	BERMUDA		853					486			606		1,092	527	565		
AA-3191278	00000	XL RE LTD	BERMUDA		1,061			284	1	5					290	59	231		
AA-1580110	00000	YASUDA FIRE AND MARINE INSURA	JAPAN			86	10			3	3				102		102		
AA-1560999	00000	ZURICH INSURANCE CO	CANADA		697					259	43		466		768	313	455		
AA-1340015	00000	ZURICH RUCKVERSICHERUNG (KO	GERMANY			12	36								48		48		
AA-1120001	00000	ZURICH SPECIALTIES LONDON LTD	UNITED KINGDOM		8,332	8		1,448	23	2,755	608		4,925		9,767	1,281	8,486		
1799998		Total Unauthorized - Other Non-U.S. Insurers (Under \$100,000)			376	(215)	3	255	47	1,134	111		286		1,621	(267)	1,888	94,910	
1799999		Total Unauthorized - Other Non-U.S. Insurers			397,468	78,331	6,564	321,532	25,880	376,911	22,491		108,305		940,014	102,125	837,889	285,535	
1899999		Total Unauthorized			513,671	81,126	7,136	468,275	45,310	458,055	23,915		141,318		1,225,135	114,342	1,110,793	364,536	
1999999		Total Authorized and Unauthorized			5,285,491	299,784	15,780	5,832,047	292,824	3,296,071	561,381		1,852,488	4,866	12,155,241	486,935	11,668,306	1,905,191	
9999999		Totals			5,285,491	299,784	15,780	5,832,047	292,824	3,296,071	561,381		1,852,488	4,866	12,155,241	486,935	11,668,306	1,905,191	

NOTE: Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

1 Name of Company	2 Commission Rate	3 Ceded Premium
1) NOT APPLICABLE		
2) NOT APPLICABLE		
3) NOT APPLICABLE		
4) NOT APPLICABLE		
5) NOT APPLICABLE		

**SCHEDULE F - PART 4**  
**Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							11 Total Due Cols. 5 + 10	12 Percentage Overdue Col. 10 / Col. 11	13 Percentage more Than 120 Days Overdue Col. 9 / Col. 11
				5 Current	Overdue					10 Total Overdue Cols. 6 + 7 + 8 + 9			
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10				
95-2371728	22667	ACE AMERICAN INS CO	PA	5						5			
23-1740414	22705	ACE AMERICAN REINSURANCE CO	PA	199		52		644	696	895	77.765	71.955	
95-3187355	35300	ALLIANZ INS CO	CA	16						16			
36-0719665	19232	ALLSTATE INS CO	IL	349			317	1,814	2,131	2,480	85.927	73.145	
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	IN	1						1			
59-0593886	10111	AMERICAN BANKERS INS CO OF FL	FL				33			33	100.000		
13-5124990	19380	AMERICAN HOME ASR CO	NY					1	1	1	100.000	100.000	
74-0484030	60739	AMERICAN NATIONAL INSURANCE CO	TX	3						3			
13-4924125	10227	AMERICAN RE-INSURANCE CO	DE	13,492	83	587	977	8,422	10,069	23,561	42.736	35.746	
35-0145825	60895	AMERICAN UNITED LIFE INSURANCE C	IN	45						45			
06-1430254	10348	ARCH REINSURANCE CO	NE	(11)						(11)			
36-2994662	36552	AXA CORPORATE SOLUTIONS REINSUR	DE	(2)						(2)			
04-2482364	16187	AXA RE PROP AND CAS INS CO	DE	6				19	19	25	76.000	76.000	
47-0574325	32603	BERKLEY INSURANCE COMPANY	DE	77						77			
04-6017710	20761	BOSTON OLD COLONY INS CO	MA	4						4			
13-6104845	19909	CENTENNIAL INS CO	NY	4						4			
47-0360368	20249	CENTRAL NATIONAL INS CO OF OMA	NE	1						1			
41-1353943	36870	CHARTWELL INSURANCE COMPANY	CT	68				64	64	132	48.485	48.485	
06-0949141	33197	COLOGNE REINSURANCE CO OF AMER	CT	22						22			
13-2798872	32190	CONSTITUTION INS CO	NY			652	619		1,271	1,271	100.000		
36-2114545	20443	CONTINENTAL CASUALTY CO	IL	2,666	55	40	30	238	363	3,029	11.984	7.857	
06-1325038	39136	CONVERIUM REINSURANCE NORTH AM	CT	175	175	1		30	206	381	54.068	7.874	
37-0807507	20990	COUNTRY MUTUAL INS CO	IL	19						19			
39-0972608	10847	CUMIS INSURANCE SOCIETY INC.	WI	5,344						5,344			
42-0234980	21415	EMPLOYERS MUTUAL CAS CO	IA	3						3			
48-0921045	39845	EMPLOYERS REINSURANCE CORP	MO	7,739	207	138	528	700	1,573	9,312	16.892	7.517	
22-2005057	26921	EVEREST REINSURANCE COMPANY	DE	2,504	268	2		2,399	2,669	5,173	51.595	46.375	
05-0316605	21482	FACTORY MUTUAL INS CO	RI	2,681			33	555	588	3,269	17.987	16.978	
13-1963496	20281	FEDERAL INS CO	IN	4,933						4,933			
13-2997499	38776	FOLKSAMERICA REINSURANCE CO	NY	95						95			
36-2667627	22969	GE REINS CORP	IL	1,097	276	112		185	573	1,670	34.311	11.078	
13-2673100	22039	GENERAL REINSURANCE CORP	DE	1,188	3	332		2	337	1,525	22.098	0.131	
13-3029255	39322	GENERAL SECURITY NATIONAL INS CO	NY	539						539			
13-3071466	41343	GERLING AMERICA INSURANCE COMPA	NY	16						16			
13-5009848	21032	GERLING GLOBAL RE CORP OF AMERIC	NY	2,202	74	271	6	133	484	2,686	18.019	4.952	
13-6107326	11266	GERLING GLOBAL REI CORP OF US	NY	12		808		3,380	4,188	4,200	99.714	80.476	
31-0501234	16691	GREAT AMERICAN INS CO	OH					6	6	6	100.000	100.000	
06-0383750	19682	HARTFORD FIRE INS CO	CT	90	107	542		173	822	912	90.132	18.969	
06-0384680	11452	HARTFORD SM BOIL INSPECTION &	CT	729						729			
74-1296673	22489	HIGHLANDS INS CO	TX				33	19	52	52	100.000	36.538	
13-5339725	18341	INSURANCE CORP OF NY (THE)	NY	199				228	228	427	53.396	53.396	
23-1892289	24422	LEGION INSURANCE COMPANY	PA	8						8			

**SCHEDULE F - PART 4**  
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1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							11 Total Due Cols. 5 + 10	12 Percentage Overdue Col. 10 / Col. 11	13 Percentage more Than 120 Days Overdue Col. 9 / Col. 11
				5 Current	Overdue					10 Total Overdue Cols. 6 + 7 + 8 + 9			
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10				
25-1149494	19437	LEXINGTON INS CO	DE						4	4	4	100.000	100.000
13-2915260	34339	METROPOLITAN GROUP PROP & CAS	RI	24							24		
38-0855585	22012	MOTORS INSURANCE CORPORATION	MI	433		50			45	95	528	17.992	8.523
38-0865250	11991	NATIONAL CASUALTY CO	WI				62		194	256	256	100.000	75.781
47-0355979	20087	NATIONAL INDEMNITY CO	NE	600	705					705	1,305	54.023	
13-1988169	34835	NATIONAL REINSURANCE CORP	DE	67							67		
25-0687550	19445	NATIONAL UNION FIRE INS CO OF	PA	19		140				140	159	88.050	
31-4177100	23787	NATIONWIDE MUTUAL INS CO	OH	130		2			57	59	189	31.217	30.159
06-1053492	41629	NEW ENGLAND REINSURANCE CORP	CT	18			297		14,516	14,813	14,831	99.879	97.876
13-5277930	35106	NIAGARA FIRE INSURANCE COMPANY	DE	165	1	1			1	3	168	1.786	0.595
98-0032627	27073	NIPPONKOA INSURANCE COMPANY LTD	NY	119					1	1	120	0.833	0.833
13-3440360	29700	NORTH AMERICAN ELITE INS CO	NH	15							15		
47-0698507	23680	ODYSSEY AMERICA REINSURANCE CO	CT	56							56		
13-2781282	25070	ODYSSEY REINSURANCE CORP.	DE	30		43				250	323	90.712	77.399
25-0410420	24147	OLD REPUBLIC INS CO	PA	14							14		
04-2475442	20621	ONEBEACON AMERICA INSURANCE CO	MA	37					669	669	706	94.759	94.759
13-3031176	38636	PARTNER REINSURANCE CO OF THE U	NY	312		51			3	54	366	14.754	0.820
13-3531373	10006	PARTNERRE INSURANCE COMPANY OF	NY	743					23	23	766	3.003	3.003
23-1642962	12262	PENNSYLVANIA MANUFACTURERS ASN	PA	26							26		
23-1738402	18058	PHILADELPHIA IND INS CO	PA	(3)							(3)		
13-5316370	35262	PHOENIX ASR CO OF NEW YORK	NH			50				50	50	100.000	
23-2153760	39675	PMA CAPITAL INSURANCE COMPANY	PA	4,944	4	13			9	26	4,970	0.523	0.181
06-1206728	29807	PXRE REINSURANCE COMP	CT	4							4		
23-1641984	10219	QBE REINSURANCE CORPORATION	PA	298				105		105	403	26.055	
41-0451140	67105	RELIASTAR LIFE INSURANCE COMPANY	MN	(3)							(3)		
13-5358230	24678	ROYAL INDEMNITY CO	DE	2		170				170	172	98.837	
75-1444207	30058	SCOR REINSURANCE CO	NY	902							902		
39-0333950	24988	SENTRY INS A MUTUAL CO	WI	7							7		
13-2554270	11126	SOMPO JAPAN INS CO OF AMERICA	NY	2							2		
52-0261905	20524	SPECIALTY NATIONAL INS CO	IL						74	74	74	100.000	100.000
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	MN	683	9	797			78	884	1,567	56.414	4.978
22-3818012	20362	SUMITOMO MAR & FIRE INS CO LTD	NY	141							141		
13-1562932	82627	SWISS RE LIFE AND HEALTH AMERICA I	NY	430							430		
13-1675535	25364	SWISS REINSURANCE AMERICA CORPO	NY	5,492	223	19			41	283	5,775	4.900	0.710
13-2918573	42439	TOA-RE INS CO OF AMERICA	DE	227		29			1	30	257	11.673	0.389
13-6108722	12904	TOKIO MARINE & FIRE INS CO LTD	NY	7					44	44	51	86.275	86.275
13-5616275	19453	TRANSATLANTIC REINSURANCE CO	NY	1,301		744	178			922	2,223	41.475	
06-0566050	25658	TRAVELERS INDEMNITY COMPANY	CT	51		237			197	434	485	89.485	40.619
06-1117063	34894	TRENWICK AMERICA REINSURANCE C	CT	(505)							(505)		
52-0515280	25887	U.S. FIDELITY & GUARANTY	MD	75							75		
16-0366830	22314	UNDERWRITERS REINSURANCE CO	NH	1			33			33	34	97.059	
63-0598629	11762	VESTA FIRE INSURANCE CORP	IL	(1)							(1)		

**SCHEDULE F - PART 4**  
**Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

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				5 Current	Overdue					11 Total Due Cols. 5 + 10			
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10 Total Overdue Cols. 6 + 7 + 8 + 9				
75-6017952	24554	WINTERTHUR INTERNATL AMER INS CO	WI						13	13	13	100.000	100.000
13-3787296	40193	X.L. INSURANCE CO OF NY	NY	9							9		
13-3635895	20311	XL CAPITAL ASSURANCE INC	NY	47							47		
13-1290712	20583	XL REINSURANCE AMERICA INC	NY	350		127	66		152	345	695	49.640	21.871
36-4233459	16535	ZURICH AMERICAN INSURANCE COMPA	NY	1,884							1,884		
0599999		Total Authorized-Other U.S. Unaffiliated Insurers		65,671	2,190	6,010	3,317		35,384	46,901	112,572	41.663	31.432
AA-9991100	00000	ALABAMA COMMERCIAL AUTO INS PR	RI	24							24		
AA-9991103	00000	ARKANSAS COMMERCIAL AUTO INS P	RI	12							12		
AA-9991105	00000	CALIFORNIA COMMERCIAL AUTO INSUR	RI	3,980							3,980		
AA-9991108	00000	CONNECTICUT COMMERCIAL AUTO INS	RI	23							23		
74-1194354	10818	FACILITY INSURANCE CORPORATION	TX	660							660		
AA-9991112	00000	GEORGIA COMMERCIAL AUTOMOBILE I	RI	71							71		
AA-9991115	00000	ILLINOIS COMMERCIAL AUTOMOBILE IN	RI	454							454		
AA-9991120	00000	KENTUCKY COMMERCIAL AUTOMOBILE	RI	161							161		
AA-9991121	00000	LOUISIANA COMMERCIAL AUTOMOBILE	RI	69							69		
AA-9992122	00000	MASSACHUSETTS WC ASSIGNED RISK	MA	8							8		
AA-9991421	00000	MASSACHUSETTS WORKERS' COMPEN	FL	3,449							3,449		
AA-9992114	00000	MICHIGAN WORKERS' COMPENSATION I	FL	2,426							2,426		
AA-9991423	00000	MINNESOTA WORKERS' COMPENSATIO	MN	3,131							3,131		
AA-9992121	00000	MISSISSIPPI WC ASSIGNED RISK P	MS	742							742		
AA-9992118	00000	NATIONAL WORKERS' COMPENSATION	FL	43,991							43,991		
AA-9991132	00000	NEW HAMPSHIRE AUTO REINS FACIL	NH	109							109		
AA-9991133	00000	NEW HAMPSHIRE COMMERCIAL AUTOM	RI	53							53		
AA-9991162	00000	NEW JERSEY AUTOMOBILE INS RISK EX	NJ	25							25		
AA-9991134	00000	NEW JERSEY COMMERCIAL AUTOMOB	RI	3,173							3,173		
AA-9991160	00000	NEW JERSEY UCJF	NJ	20,748							20,748		
AA-9991137	00000	NEW YORK SPECIAL RISK DISTRIBUTIO	RI	1,502							1,502		
AA-9991139	00000	NORTH CAROLINA REINSURANCE FACIL	NC	193							193		
AA-9991141	00000	OHIO COMMERCIAL AUTOMOBILE INSU	OH	18							18		
AA-9991142	00000	OKLAHOMA COMMERCIAL AUTOMOBILE	OK	28							28		
AA-9991144	00000	PENNSYLVANIA COMMERCIAL AUTOMO	RI	9							9		
AA-9991164	00000	PENNSYLVANIA POOLED COMMERCIAL	RI	42							42		
AA-9992111	00000	PENNSYLVANIA WORKERS' COMPENSA	FL	9							9		
AA-9991148	00000	SOUTH CAROLINA REINSURANCE FACIL	SC	9							9		
AA-9991150	00000	TENNESSEE COMMERCIAL AUTOMOBIL	RI	34							34		
AA-9991443	00000	TENNESSEE WORKERS COMPENSATIO	TN	1,968							1,968		
AA-9992082	00000	TEXAS SMALL PREMIUM POLICY PLAN	TX	45							45		
AA-9991152	00000	VERMONT COMMERCIAL AUTOMOBILE I	RI	52							52		
AA-9991153	00000	VIRGINIA COMMERCIAL AUTOMOBILE IN	RI	1,512							1,512		
AA-9991156	00000	WEST VIRGINIA COMMERCIAL AUTOMO	RI	534							534		

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				5 Current	Overdue					11 Total Due Cols. 5 + 10			
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10 Total Overdue Cols. 6 + 7 + 8 + 9				
AA-9992090 AA-9991450	00000 00000	WISCONSIN SPECIAL RISK DISTRIBUTIO WISCONSIN WORKERS COMPENSATION	RI WI	27 3,197						27 3,197			
0699999	Total Authorized-Pools - Mandatory Pools			92,488						92,488			
AA-9995068 AA-9995022 AA-9995034 AA-9995035 AA-9995043	00000 00000 00000 00000 00000	CANADIAN AVIATION INSURANCE GR EXCESS AND CASUALTY REINSURANCE MAERP REINSURANCE ASSOCIATION MUTUAL REINSURANCE BUREAU U.S. AIRCRAFT INSURANCE GROUP	NY NY IL IL NY	33 224 (140) 1 4,668		84	115	1,398	1,597	33 1,821 (140) 1 4,668	87.699	76.771	
0799999	Total Authorized-Pools - Voluntary Pools			4,786		84	115	1,398	1,597	6,383	25.020	21.902	
AA-1120355 AA-1340125 AA-1122000 AA-1126002 AA-1126033 AA-1126047 AA-1126051 AA-1126055 AA-1126079 AA-1126102 AA-1126122 AA-1126138 AA-1126183 AA-1126204 AA-1126205 AA-1126219 AA-1126227 AA-1126250 AA-1126282 AA-1126314 AA-1126318 AA-1126322 AA-1126362 AA-1126376 AA-1126435 AA-1126457 AA-1126484 AA-1126490 AA-1126506	00000 00000	C.N.A. REINSURANCE CO. LTD. HANNOVER RUCKVERSICHERUNGS AG. LLOYD'S UNDERWRITERS LLOYDS SYNDICATE 0002 (WHS) LLOYDS SYNDICATE 0033 LLOYDS SYNDICATE 0047 LLOYDS SYNDICATE 0051 LLOYDS SYNDICATE 0055 LLOYDS SYNDICATE 0079 LLOYDS SYNDICATE 0102 LLOYDS SYNDICATE 0122 LLOYDS SYNDICATE 0138 LLOYDS SYNDICATE 0183 LLOYDS SYNDICATE 0204 LLOYDS SYNDICATE 0205 LLOYDS SYNDICATE 0219 LLOYDS SYNDICATE 0227 LLOYDS SYNDICATE 0250 LLOYDS SYNDICATE 0282 LLOYDS SYNDICATE 0314 LLOYDS SYNDICATE 0318 LLOYDS SYNDICATE 0322 LLOYDS SYNDICATE 0362 LLOYDS SYNDICATE 0376 LLOYDS SYNDICATE 0435 LLOYDS SYNDICATE 0457 LLOYDS SYNDICATE 0484 LLOYDS SYNDICATE 0490 LLOYDS SYNDICATE 0506	UNITED KINGDOM GERMANY UNITED KINGDOM	171 41 4,456 3 (915) 5 38 48 90 13 4 (99) (18) 78 (62) 38 9 (111) (1) 14 2 115 (19) 52 35 (1) 1 (7)	75 1 30 7 23	189 1 30 7	56 4 1,609 2 6 7 166 21 13 126	(51) 4 9,339 6 11 18 30 166 21 13 126	269 5 13,795 3 (915) 5 38 54 108 13 4 (99) (18) 80 (56) 38 14 (111) (1) 44 166 136 (6) 178 35 (1) 1 (7)	440 46 13,795 3 (915) 5 38 54 108 13 4 (99) (18) 80 (56) 38 14 (111) (1) 44 166 136 (6) 178 35 (1) 1 (7)	61.136 10.870 67.698 11.664	11.111 16.667 35.714 15.909 100.000 15.441 70.787 70.787	

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**SCHEDULE F - PART 4**  
**Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12 Percentage Overdue Col. 10 / Col. 11	13 Percentage more Than 120 Days Overdue Col. 9 / Col. 11
				5 Current	Overdue					11 Total Due Cols. 5 + 10		
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10 Total Overdue Cols. 6 + 7 + 8 + 9			
AA-1126507	00000	LLOYDS SYNDICATE 0507	UNITED KINGDOM	4	5					5	9	55.556
AA-1126510	00000	LLOYDS SYNDICATE 0510	UNITED KINGDOM	(391)							(391)	
AA-1126529	00000	LLOYDS SYNDICATE 0529	UNITED KINGDOM	11	9					9	20	45.000
AA-1126566	00000	LLOYDS SYNDICATE 0566	UNITED KINGDOM	(2)							(2)	
AA-1126570	00000	LLOYDS SYNDICATE 0570	UNITED KINGDOM	(233)							(233)	
AA-1126575	00000	LLOYDS SYNDICATE 0575	UNITED KINGDOM	4							4	
AA-1126582	00000	LLOYDS SYNDICATE 0582	UNITED KINGDOM	2							2	
AA-1126588	00000	LLOYDS SYNDICATE 0588	UNITED KINGDOM	(4)							(4)	
AA-1126623	00000	LLOYDS SYNDICATE 0623	UNITED KINGDOM	10							10	
AA-1126625	00000	LLOYDS SYNDICATE 0625	UNITED KINGDOM	(1)							(1)	
AA-1126672	00000	LLOYDS SYNDICATE 0672	UNITED KINGDOM	46							46	
AA-1126727	00000	LLOYDS SYNDICATE 0727	UNITED KINGDOM	(22)							(22)	
AA-1126735	00000	LLOYDS SYNDICATE 0735	UNITED KINGDOM	3							3	
AA-1126744	00000	LLOYDS SYNDICATE 0744	UNITED KINGDOM	(2)							(2)	
AA-1126780	00000	LLOYDS SYNDICATE 0780	UNITED KINGDOM	14							14	
AA-1126902	00000	LLOYDS SYNDICATE 0902	UNITED KINGDOM	(1)							(1)	
AA-1126990	00000	LLOYDS SYNDICATE 0990	UNITED KINGDOM	(29)							(29)	
AA-1126991	00000	LLOYDS SYNDICATE 0991	UNITED KINGDOM	7							7	
AA-1127003	00000	LLOYDS SYNDICATE 1003	UNITED KINGDOM	2							2	
AA-1127007	00000	LLOYDS SYNDICATE 1007	UNITED KINGDOM	11							11	
AA-1127009	00000	LLOYDS SYNDICATE 1009	UNITED KINGDOM	5							5	
AA-1127027	00000	LLOYDS SYNDICATE 1027	UNITED KINGDOM	223				6		6	229	2.620
AA-1127084	00000	LLOYDS SYNDICATE 1084	UNITED KINGDOM	3							3	
AA-1127093	00000	LLOYDS SYNDICATE 1093	UNITED KINGDOM	(2)							(2)	
AA-1127096	00000	LLOYDS SYNDICATE 1096	UNITED KINGDOM	(27)							(27)	
AA-1127121	00000	LLOYDS SYNDICATE 1121	UNITED KINGDOM	(2)							(2)	
AA-1127141	00000	LLOYDS SYNDICATE 1141	UNITED KINGDOM	48				105		105	153	68.627
AA-1127173	00000	LLOYDS SYNDICATE 1173	UNITED KINGDOM	12							12	
AA-1127206	00000	LLOYDS SYNDICATE 1206	UNITED KINGDOM	(18)							(18)	
AA-1127207	00000	LLOYDS SYNDICATE 1207	UNITED KINGDOM	2							2	
AA-1127215	00000	LLOYDS SYNDICATE 1215	UNITED KINGDOM	(1)							(1)	
AA-1127221	00000	LLOYDS SYNDICATE 1221	UNITED KINGDOM	21							21	
AA-1127229	00000	LLOYDS SYNDICATE 1229	UNITED KINGDOM	(3)							(3)	
AA-1127241	00000	LLOYDS SYNDICATE 1241	UNITED KINGDOM	(85)							(85)	
AA-1127243	00000	LLOYDS SYNDICATE 1243	UNITED KINGDOM	11							11	
AA-1127688	00000	LLOYDS SYNDICATE 1688	UNITED KINGDOM	14	14					14	28	50.000
AA-1127900	00000	LLOYDS SYNDICATE 1900	UNITED KINGDOM		1			2		3	3	100.000
AA-1128000	00000	LLOYDS SYNDICATE 2000	UNITED KINGDOM	(74)							(74)	66.667
AA-1128001	00000	LLOYDS SYNDICATE 2001	UNITED KINGDOM	(128)							(128)	
AA-1128020	00000	LLOYDS SYNDICATE 2020	UNITED KINGDOM	26							26	
AA-1128021	00000	LLOYDS SYNDICATE 2021	UNITED KINGDOM	3							3	
AA-1128227	00000	LLOYDS SYNDICATE 2227	UNITED KINGDOM	1							1	

**SCHEDULE F - PART 4**  
Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							11 Total Due Cols. 5 + 10	12 Percentage Overdue Col. 10 / Col. 11	13 Percentage more Than 120 Days Overdue Col. 9 / Col. 11
				5 Current	Overdue					10 Total Overdue Cols. 6 + 7 + 8 + 9			
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10				
AA-1128376	00000	LLOYDS SYNDICATE 2376	UNITED KINGDOM	15						15			
AA-1128488	00000	LLOYDS SYNDICATE 2488	UNITED KINGDOM	(99)						(99)			
AA-1128791	00000	LLOYDS SYNDICATE 2791	UNITED KINGDOM	(170)						(170)			
AA-9994114	00000	ONTARIO RISK SHARING POOL	CANADA	817						817			
AA-1120962	00000	ST. PAUL REINSURANCE COMPANY L	UNITED KINGDOM	1,424		129			129	1,553	8.307		
AA-1121425	00000	TERRA NOVA INSURANCE CO. LTD.	UNITED KINGDOM	(66)		150		73	223	157	142.038	46.497	
0899999		Total Authorized-Other Non-U.S. Insurers		5,359	139	499	7,756	2,106	10,500	15,859	66.208	13.280	
0999999		Total Authorized		168,304	2,329	6,593	11,188	38,888	58,998	227,302	25.956	17.109	
AA-3190194	00000	LIBERTY MUTUAL (BERMUDA) LTD.	BERMUDA		183				183	183	100.000		
AA-3190330	00000	STUART INSURANCE GROUP LIMITED	BERMUDA	(53)						(53)			
1299999		Total Unauthorized-Affiliates-Other (Non-U.S.)		(53)	183				183	130	140.769		
1399999		Total Unauthorized-Affiliates		(53)	183				183	130	140.769		
00-0000000	11277	BULFINCH INDEMNITY COMPANY LTD	VT	(2)	43			51	94	92	102.174	55.435	
23-2088429	40819	CIGNA WORLDWIDE INS CO	DE	(2)						(2)			
75-0203470	20605	COMMERCIAL STANDARD INS CO	TX					10	10	10	100.000	100.000	
00-0000000	00000	CONSOLIDATED MUTUAL INS CO	NY					8	8	8	100.000	100.000	
31-0908652	22144	CONSTELLATION REINSURANCE CO	NY	260		74		127	201	461	43.601	27.549	
13-2901685	35165	CORPA REINSURANCE CO	NY					4	4	4	100.000	100.000	
13-2725603	28541	DOMINION INS CO OF AMERICA	NY					135	135	135	100.000	100.000	
36-3976913	10071	ENCOMPASS INS CO OF AMERICA	IL	9						9			
25-6038677	26271	ERIE INS EXCHANGE	PA	(16)						(16)			
42-0331872	13773	FARM BUREAU MUTUAL INS CO	IA	5						5			
74-1502504	22497	HIGHLANDS UNDERWRITERS INS CO	TX					5	5	5	100.000	100.000	
06-1206659	10069	HOUSING AUTHORITY PROPERTY INSU	VT	459	105	289			394	853	46.190		
72-1171736	44369	IMPERIAL FIRE & CAS INS CO	LA	25						25			
00-0000000	10627	INTERSTATE INDEMNITY COMPANY	VT	444						444			
13-1916653	23493	MIDLAND INS CO	NY					11	11	11	100.000	100.000	
95-1728812	23604	MISSION INS CO	CA					59	59	59	100.000	100.000	
00-0000000	10428	NATIONAL TELECOM CORP.	VT	217						217			
31-1291374	41920	NORTH AMERICAN BUILDERS INDEM	CO	66						66			
86-0271410	26751	PINE TOP INS CO	IL	11				203	203	214	94.860	94.860	
23-0580680	24457	RELIANCE INS CO	PA	(1,100)		6		369	375	(725)			
75-1670124	38318	REPUBLIC INS CO	TX	85		27		221	248	333	74.474	66.366	
66-0357766	36749	ROYAL & SUN ALLIANCE INS PR INS	PR	45				28	28	73	38.356	38.356	
62-0363335	12602	SOUTHERN AMERICAN INS CO	UT					6	6	6	100.000	100.000	
00-0000000	00000	THE CHURCH INSURANCE CO OF VERM	VT	256		651			651	907	71.775		



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1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							11 Total Due Cols. 5 + 10	12 Percentage Overdue Col. 10 / Col. 11	13 Percentage more Than 120 Days Overdue Col. 9 / Col. 11
				5 Current	Overdue					10 Total Overdue Cols. 6 + 7 + 8 + 9			
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10				
1499999 Total Unauthorized-Other U.S. Unaffiliated Insurers				762	148	1,047		1,237	2,432	3,194	76.143	38.729	
AA-9995068	00000	CANADIAN AVIATION INSURANCE GR	NY	43						43			
1699999 Total Unauthorized-Pools - Voluntary Pools				43						43			
AA-1320005	00000	ABEILLE ASSURANCES I.A.R.D.	FRANCE					2	2	2	100.000	100.000	
AA-1320010	00000	ABEILLE REASSURANCES	FRANCE			5			5	5	100.000		
AA-1560021	00000	ABEILLE REASSURANCES	CANADA	29						29			
AA-3191151	00000	ACCORD RE LTD	BERMUDA	2,642						2,642			
AA-3190809	00000	ACE CAPTIAL RE LTD	BERMUDA	5						5			
AA-4430010	00000	AL AHLEIA INSURANCE CO. S.A.K.	KUWAIT	7				64	64	71	90.141	90.141	
AA-1460005	00000	ALBA ALLGEMEINE VERS. GES. AG	SWITZERLAND				194		194	194	100.000		
AA-1460115	00000	ALEA EUROPE LTD	SWITZERLAND	252						252			
AA-1120126	00000	ALEA LONDON LTD	UNITED KINGDOM	124						124			
AA-1120140	00000	ALLIANZ CORNHILL INTERNATIONAL	UNITED KINGDOM					18	18	18	100.000	100.000	
AA-1320310	00000	ALLIANZ VIA IARDT	FRANCE					2	2	2	100.000	100.000	
AA-3194128	00000	ALLIED WORLD ASSURANCE CO. LTD	BERMUDA	2						2			
AA-0000000	00000	AMERICAN INTERNATIONAL CO	JAPAN	14						14			
AA-1120170	00000	ANDREW WEIR INSURANCE CO. LTD.	UNITED KINGDOM				118	327	445	445	100.000	73.483	
AA-1120150	00000	ANGLO AMERICAN INS. CO. LTD.	UNITED KINGDOM					19	19	19	100.000	100.000	
AA-3770118	00000	ARCH REINS CO LTD	CAYMAN ISLANDS	3						3			
AA-3190522	00000	ASHMONT INSURANCE COMPANY LTD. (	BERMUDA	33		8	6	60	74	107	69.159	56.075	
AA-1360015	00000	ASSICURAZIONI GENERALI S.P.A.	ITALY	526				30	30	556	5.396	5.396	
AA-3190004	00000	ASSOCIATED ELECTRIC & GAS INSURA	BERMUDA	237						237			
AA-1240112	00000	ASSURANCES GROUPE JOSI	BELGIUM	40						40			
AA-1120215	00000	AVIATION AND GENERAL INSURANCE	UNITED KINGDOM					1	1	1	100.000	100.000	
AA-1320229	00000	AXA ASSURANCES I.A.R.D.	FRANCE	681				2	2	683	0.293	0.293	
AA-1560044	00000	AXA CANADA	CANADA	2,069						2,069			
AA-1320035	00000	AXA CORPORATE SOLUTIONS ETAB PA	FRANCE	30				1	1	31	3.226	3.226	
AA-5760006	00000	AXA REINS (ASIA) PTE LTD	SINGAPORE	44						44			
AA-1122027	00000	AXA REINSURANCE U.K. PLC	UNITED KINGDOM	7,678				11	11	7,689	0.143	0.143	
AA-1240170	00000	AXA ROYAL BELGE SA	BELGIUM			13		79	92	92	100.000	85.870	
AA-1460025	00000	BALOISE INS. CO. LTD. (BASLER	SWITZERLAND	(41)						(41)			
AA-0000000	00000	BELLEFONTE INS. CO.	UNITED KINGDOM	120			33		33	153	21.569		
AA-3190035	00000	BERMUDA FIRE AND MARINE INSURA	BERMUDA	1				182	182	183	99.454	99.454	
AA-0000000	00000	BLUEWELL BERMUDA	BERMUDA	134						134			
AA-1120361	00000	BRITISH & EUROPEAN REINSURANCE	UNITED KINGDOM	1			54	10	64	65	98.462	15.385	
AA-1120290	00000	BRITISH AVIATION INSURANCE CO.	UNITED KINGDOM					30	30	30	100.000	100.000	
AA-0000000	00000	BRITISH MERCHANT INS. CO. LTD	UNITED KINGDOM	57				5	5	62	8.065	8.065	
AA-1120305	00000	BRYANSTON INSURANCE CO.	UNITED KINGDOM					30	30	30	100.000	100.000	

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				5 Current	Overdue					11 Total Due Cols. 5 + 10			
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10 Total Overdue Cols. 6 + 7 + 8 + 9				
AA-1240052	00000	C.E.A.I. CIE EUROPEENE D'ASS INDUST	BELGIUM						7	7	7	100.000	100.000
AA-3130001	00000	CAN-AM UNDERWRITERS LTD	BAHAMAS	4							4		
AA-9994107	00000	CANADIAN ACCIDENT REINSURANCE F	CANADA	68							68		
AA-1120375	00000	CGU INTERNATIONAL INS CO PLC	UNITED KINGDOM	4							4		
AA-1120328	00000	CHARTER REINSURANCE COMPANY	UNITED KINGDOM						104	104	104	100.000	100.000
AA-1580010	00000	CHIYODA FIRE AND MARINE INSURA	JAPAN	(10)							(10)		
AA-1120795	00000	CIGNA RE CO (UK) LTD	UNITED KINGDOM	(8)							(8)		
AA-1120345	00000	CITY INT INS CO LTD	UNITED KINGDOM						4	4	4	100.000	100.000
AA-0000000	00000	CONTRACTORS CASUALTY LTD	BERMUDA	(1)							(1)		
AA-0000000	00000	CONTRACTORS' CASUALTY & SURETY	LUXEMBOURG	449							449		
AA-1460190	00000	CONVERIUM LTD ZURICH	SWITZERLAND	222							222		
AA-1930001	00000	COPENHAGEN REINS (AUSTRALIA)	AUSTRALIA	(1)							(1)		
AA-1120440	00000	COPENHAGEN REINSURANCE CO. (UK	UNITED KINGDOM	16					8	8	24	33.333	33.333
AA-1120445	00000	CORNHILL INSURANCE PLC.	UNITED KINGDOM	46							46		
AA-0000000	00000	COVENANT INTERNATIONAL INS CO	BARBADOS	(614)							(614)		
AA-1580015	00000	DAI-TOKYO FIRE AND MARINE INSU	JAPAN	3							3		
AA-1120495	00000	DOMINION INSURANCE CO. LTD.	UNITED KINGDOM	247			592			592	839	70.560	
AA-1120510	00000	DRAKE INSURANCE CO. LTD.	UNITED KINGDOM	7			2	116		118	125	94.400	92.800
AA-1120515	00000	EAGLE STAR INSURANCE CO. LTD.	UNITED KINGDOM	46				157		157	203	77.340	77.340
AA-1120536	00000	EL PASO INSURANCE CO. LTD.	UNITED KINGDOM	1				113		113	114	99.123	99.123
AA-1460082	00000	ELVIA VERSICHERUNGEN	SWITZERLAND					1		1	1	100.000	100.000
AA-3194130	00000	ENDURANCE SPECIALTY INS LTD	BERMUDA	1							1		
AA-1120545	00000	ENGLISH AND AMERICAN INSURANCE	UNITED KINGDOM	367		69	230	2,404		2,703	3,070	88.046	78.306
AA-1120521	00000	ERC FRANKONA REINS (III) LTD	UNITED KINGDOM	1							1		
AA-1340003	00000	EUROPA RUCKVERSICHERUNGS AG	GERMANY	89							89		
AA-1120580	00000	EXCESS INSURANCE CO. LTD.	UNITED KINGDOM	319		320	564	458		1,342	1,661	80.795	27.574
AA-0000000	00000	EXEL INSURANCE LTD	UNITED KINGDOM		118					118	118	100.000	
AA-1930260	00000	FAI REINS LTD	AUSTRALIA	8							8		
AA-1821000	00000	FIDELIDADE GRUPO SEGURADOR.	PORTGUAL				3	(2)		1	1	100.000	
AA-1120605	00000	FINNISH	UNITED KINGDOM	1							1		
AA-1120620	00000	FOLKSAM INTERNATIONAL INS. (UK	UNITED KINGDOM	12		3		14		17	29	58.621	48.276
AA-1120255	00000	FORTIS INS LTD	UNITED KINGDOM	3				13		13	16	81.250	81.250
AA-1120645	00000	FREMONT INSURANCE CO. (UK) LTD	UNITED KINGDOM	4				52		52	56	92.857	92.857
AA-1580035	00000	FUJI FIRE AND MARINE INSURANCE	JAPAN					4		4	4	100.000	100.000
AA-1320137	00000	G.M.F.	FRANCE	1							1		
AA-1320135	00000	GAN INCENDIE ACCIDENTS	FRANCE	1							1		
AA-1120980	00000	GAN INSURANCE CO. LTD.	UNITED KINGDOM	4							4		
AA-1120020	00000	GE FRANKONA REASSURANCE LTD	UNITED KINGDOM	159							159		
AA-1120643	00000	GE FRANKONA REINSURANCE LTD	UNITED KINGDOM	51	1			1		2	53	3.774	1.887
AA-1120827	00000	GE FRANKONA REINSURANCE LTD	UNITED KINGDOM					50		50	50	100.000	100.000
AA-1340090	00000	GE FRANKONA RUCK-VERS AG	GERMANY	5				1		1	6	16.667	16.667
AA-1930285	00000	GENERAL & COLOGNE REINSURANCE A	AUSTRALIA	8							8		

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				5 Current	Overdue					10 Total Overdue Cols. 6 + 7 + 8 + 9			
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AA-1120668	00000	GENERAL COLOGNE RE UK LTD	UNITED KINGDOM	63			29	350	379	442	85.747	79.186	
AA-1120680	00000	GERLING GLOBAL GENERAL & REINS	UNITED KINGDOM				13	1	14	14	100.000	7.143	
AA-1561009	00000	GERLING GLOBAL REINS.	CANADA	743						743			
AA-1930320	00000	GIO AUSTRALIA HOLDINGS LTD	AUSTRALIA	(1)						(1)			
AA-1930321	00000	GIO INSURANCE LTD	AUSTRALIA	1,418						1,418			
AA-0000000	00000	GLENRAND RE	JAPAN	1						1			
AA-0000000	00000	GLOBAL BUILDERS INS LTD	BERMUDA			1		18	19	19	100.000	94.737	
AA-1340105	00000	GOTHAER VERSICHERUNGSBANK VVAG	GERMANY	1						1			
AA-1120980	00000	GROUPAMA INS CO LTD	UNITED KINGDOM	20				129	129	149	86.577	86.577	
AA-1560483	00000	HANNOVER RUCKVERSICHERUNGS-AK	CANADA	695						695			
AA-1122024	00000	HAWK INS CO LTD	UNITED KINGDOM	9				18	18	27	66.667	66.667	
AA-1340106	00000	HDI HAFTPELITCHTVERBAND	GERMANY	4						4			
AA-1120757	00000	HEDDINGTON INSURANCE (UK) LTD.	UNITED KINGDOM					3	3	3	100.000	100.000	
AA-1460080	00000	HELVETIA SCHWEIZERISCHE VERSIC	SWITZERLAND				21		21	21	100.000		
AA-0000000	00000	HITACHI CREDIT INS	JAPAN	18						18			
AA-1120518	00000	HOME AND OVERSEAS INSURANCE CO	UNITED KINGDOM	10			10	6	16	26	61.538	23.077	
AA-5320095	00000	HSBC INS (INTERNATIONAL) LTD	HONG KONG					3	3	3	100.000	100.000	
AA-3190183	00000	HURST HOLME INS CO LTD	BERMUDA	(1)						(1)			
AA-1440084	00000	IF PROPERTY & CASUALTY INSURANCE	SWEDEN	52						52			
AA-5760025	00000	INSURANCE CORPORATION OF SINGA	SINGAPORE					2	2	2	100.000	100.000	
AA-3160060	00000	IPL INSURANCE (BARBADOS) LTD	BARBADOS	7						7			
AA-2230425	00000	IRB - BRASIL RESSEGUROS SA	BRAZIL	100						100			
AA-1120825	00000	IRON TRADES MUTUAL INSURANCE C	UNITED KINGDOM					1	1	1	100.000	100.000	
AA-9990000	00000	JAPAN CALI POOL (DEPT OF TRANSPOR	JAPAN	86						86			
AA-3190327	00000	KETTLEBROOK INSURANCE COMPANY	BERMUDA	4		1			1	5	20.000		
AA-1120475	00000	KINGSCROFT INSURANCE LIMITED	UNITED KINGDOM	2				246	246	248	99.194	99.194	
AA-0000000	00000	L'URBAINE & LA SEINE S.A.	FRANCE					2	2	2	100.000	100.000	
AA-1560610	00000	LA NATIONALE CIE DE REASSURANCE	CANADA					4	4	4	100.000	100.000	
AA-1320255	00000	LA REUNION FRANCAISE S.A.	FRANCE	(2)						(2)			
AA-1121285	00000	LAKEWOOD INS CO LTD	UNITED KINGDOM	1						1			
AA-1120002	00000	LE ROCHER UK LTD	UNITED KINGDOM	(2)						(2)			
AA-1120018	00000	LE ROCHER UK LTD	UNITED KINGDOM	230						230			
AA-1320280	00000	LE SECOURS CIE D'ASSURANCES	FRANCE					1	1	1	100.000	100.000	
AA-0000000	00000	LE UNION CIE D'ASSURANCE	FRANCE					2	2	2	100.000	100.000	
AA-1320222	00000	LES MUTUELLES DU MANS IARD	FRANCE					2	2	2	100.000	100.000	
AA-1120920	00000	LIME STREET INSURANCE CO. LTD.	UNITED KINGDOM	1				111	111	112	99.107	99.107	
AA-1121134	00000	LONDON & OVERSEAS INS. CO. PLC	UNITED KINGDOM	26			69	247	316	342	92.398	72.222	
AA-1120887	00000	LONDON AND EDINBURGH INSURANCE	UNITED KINGDOM	49			41	254	295	344	85.756	73.837	
AA-1120925	00000	LUDGATE INSURANCE CO. LTD.	UNITED KINGDOM	1				3	3	4	75.000	75.000	
AA-1120945	00000	MENTOR INSURANCE CO. (UK) LTD	UNITED KINGDOM					72	72	72	100.000	100.000	
AA-3190277	00000	MI INSURANCE CO LTD	BERMUDA	(486)						(486)			
AA-3190455	00000	MILFORD INS (BERMUDA) LTD	BERMUDA	7						7			

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				5 Current	Overdue					10 Total Overdue Cols. 6 + 7 + 8 + 9			
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10				
AA-1360157	00000	MINERVA ASSICURAZIONI SPA	ITALY						8	8	8	100.000	100.000
AA-0000000	00000	MINISTRY OF TRANSPORTATION	JAPAN	129							129		
AA-1121410	00000	MITSUMI MARINE & FIRE INS CO (EUROP	UNITED KINGDOM					29		29	29	100.000	100.000
AA-5660002	00000	MONARCH INSURANCE COMPANY	PHILIPPINES				33			33	33	100.000	
AA-1121200	00000	MOORGATE INS CO LTD	UNITED KINGDOM					7		7	7	100.000	100.000
AA-1340165	00000	MUNCHENER RUCKVERSICHERUNGS-G	GERMANY	57				21		21	78	26.923	26.923
AA-1931000	00000	MUNICH RE CO OF AUSTRALASIA LT	AUSTRALIA	965							965		
AA-1560600	00000	MUNICH REINSURANCE CO. OF CANAD	CANADA	2,947	169	378	107	819		1,473	4,420	33.326	18.529
AA-1120011	00000	MUNICH REINSURANCE COMPANY-U.K	UNITED KINGDOM	30							30		
AA-1120995	00000	MUNICIPAL GENERAL INSURANCE LT	UNITED KINGDOM			12		51		63	63	100.000	80.952
AA-3190120	00000	MUTUAL REINSURANCE CO. LTD.	BERMUDA	43				163		163	206	79.126	79.126
AA-1380115	00000	NATIONALE BORG	NETHERLANDS					8		8	8	100.000	
AA-1460094	00000	NEUE RUCKVERSICHERUNGS-GESELLS	SWITZERLAND	16				10		10	26	38.462	38.462
AA-1580060	00000	NIPPON FIRE AND MARINE INSURAN	JAPAN					1		1	1	100.000	100.000
AA-1121075	00000	NIPPON INS. CO. OF EUROPE LTD.	UNITED KINGDOM	1				6		6	7	85.714	85.714
AA-1580065	00000	NISSAN FIRE AND MARINE INSURAN	JAPAN	243							243		
AA-3160282	00000	NOVALTA INSURANCE LTD	BARBADOS	(28)							(28)		
AA-1121110	00000	NW RE CORP LTD	UNITED KINGDOM	6							6		
AA-1560001	00000	OPTIMUM REASSURANCE INC	CANADA	6				17		17	23	73.913	73.913
AA-1121340	00000	ORG RE (UK)LTD	UNITED KINGDOM	1							1		
AA-1121135	00000	ORION INSURANCE CO. PLC.	UNITED KINGDOM	98			262	1,687		1,949	2,047	95.213	82.413
AA-1121380	00000	OSLO REINSURANCE CO (UK) LTD	UNITED KINGDOM					21		21	21	100.000	100.000
AA-3190224	00000	OVERSEAS PARTNERS LTD.	BERMUDA		2,074	4,428				6,502	6,502	100.000	
AA-3190785	00000	OVERSEAS PARTNERS RE LTD	BERMUDA		302	490				792	792	100.000	
AA-5760040	00000	OVERSEAS UNION INSURANCE	SINGAPORE					2		2	2	100.000	100.000
AA-3190686	00000	PARTNER RE CO LTD	BERMUDA	(63)							(63)		
AA-1320265	00000	PARTNER RE SA	FRANCE	(4)			1			1	(3)		
AA-3192686	00000	PARTNER REINSURANCE CO LTD.	BERMUDA	(3)							(3)		
AA-3190129	00000	PAUMANOCK INS CO LTD	BERMUDA					3		3	3	100.000	100.000
AA-0060125	00000	PEMBROKE INSURANCE COMPANY LTD	ISLE OF MAN		948					948	948	100.000	
AA-0000000	00000	PHENCORP	BARBADOS	33							33		
AA-1122002	00000	PINE TOP INS. CO. LTD.	UNITED KINGDOM					232		232	232	100.000	100.000
AA-1720002	00000	POHJOLA GROUP INS CORP	FINLAND	3							3		
AA-1320230	00000	PRESERVATRICE FONCIERE T.I.A.R	FRANCE					2		2	2	100.000	100.000
AA-1780070	00000	QBE INS. AND REINS. (EUROPE) L	IRELAND					13,410		13,410	13,410	100.000	100.000
AA-1120481	00000	QBE INTERNATIONAL INS LTD	UNITED KINGDOM	4	1	239	242	254		736	740	99.459	34.324
AA-1931004	00000	QBE RE SERVICES PTY LTD	AUSTRALIA	(16)							(16)		
AA-1340004	00000	R + V VERSICHERUNG AG RUCKUERSIC	GERMANY	4							4		
AA-5760045	00000	R.M.C.A. REINSURANCE LTD.	SINGAPORE					9		9	9	100.000	100.000
AA-1121244	00000	RELIANCE	UNITED KINGDOM					1		1	1	100.000	100.000
AA-3190800	00000	RHINE REINSURANCE CO (BERMUDA)	BERMUDA	540		21		3		24	564	4.255	0.532
AA-1121270	00000	RIVER THAMES INSURANCE CO. LTD	UNITED KINGDOM				37	191		228	228	100.000	83.772

**SCHEDULE F - PART 4**  
**Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12 Percentage Overdue Col. 10 / Col. 11	13 Percentage more Than 120 Days Overdue Col. 9 / Col. 11
				5 Current	Overdue					11 Total Due Cols. 5 + 10		
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10 Total Overdue Cols. 6 + 7 + 8 + 9			
AA-1121999	00000	ROYAL & SUN ALLIANCE INS PLC	UNITED KINGDOM	228						228		
AA-1121277	00000	ROYAL & SUN ALLIANCE REINSURANCE	UNITED KINGDOM					191		191	100.000	100.000
AA-1120013	00000	ROYAL INSURANCE (UK) LIMITED	UNITED KINGDOM			1				1	100.000	
AA-1120379	00000	ROYAL SCOTTISH INS CO LTD	UNITED KINGDOM	44				8		8	15.385	15.385
AA-1720070	00000	SAMPO PLC	FINLAND	725						725		
AA-1121290	00000	SAN FRANCISCO INSURANCE CO. (U	UNITED KINGDOM	1						1		
AA-1121295	00000	SCAN RE INSURANCE CO. LTD.	UNITED KINGDOM	(9)						(9)		
AA-1460130	00000	SCHWEIZERISCHE NATL. VERS. GES	SWITZERLAND					11		11	100.000	100.000
AA-1121300	00000	SCOR (UK) CO LTD	UNITED KINGDOM					25		25	100.000	100.000
AA-1560745	00000	SCOR CANADA REINSURANCE CO	CANADA	(85)						(85)		
AA-5320002	00000	SCOR REINS CO (ASIA) LTD	HONG KONG	29						29		
AA-1121310	00000	SCOTTISH LION INSURANCE CO. LT	UNITED KINGDOM					2		2	100.000	100.000
AA-2730011	00000	SEGUROS COMERCIAL AMERICA	MEXICO	2						2		
AA-1122004	00000	SLATER WALKER INS. CO. LTD.	UNITED KINGDOM					165		165	100.000	100.000
AA-1320284	00000	SOCIETE PARISIENNE DE SOUSCRIPTIO	FRANCE	1						1		
AA-1320295	00000	SOREMA	FRANCE	1						1		
AA-1121360	00000	SOVEREIGN	UNITED KINGDOM	20			39	331		370	94.872	84.872
AA-3190746	00000	SPHERE DRAKE INS. (BERMUDA) LT	BERMUDA	41						41		
AA-1121366	00000	SPHERE DRAKE INSURANCE LTD	UNITED KINGDOM	276		1		2		3	1.075	0.717
AA-1121365	00000	SPHERE INSURANCE CO. LTD.	UNITED KINGDOM	215			2	124		126	36.950	36.364
AA-1320018	00000	SPS RE	FRANCE	1						1		
AA-1121405	00000	SR INTERNATIONAL BUSINESS INS CO L	UNITED KINGDOM					8		8	100.000	100.000
AA-1122005	00000	ST HELEN'S INS. CO. LTD	UNITED KINGDOM	73			115	647		762	91.257	77.485
AA-1121375	00000	ST. PAUL INTERNATIONAL INS. CO	UNITED KINGDOM					33		33	100.000	100.000
AA-3190253	00000	STANLEY WORKS (BERMUDA) LTD THE	BERMUDA		573					573	100.000	
AA-1321008	00000	STE TECHNIQUE D'ACCEPTATIONS	FRANCE	56						56		
AA-3190125	00000	STOCKHOLM RE (BERMUDA) LIMITED	BERMUDA	2				140		140	98.592	98.592
AA-1121390	00000	STRONGHOLD INSURANCE CO.	UNITED KINGDOM	78			11	597		608	88.630	87.026
AA-0000000	00000	SWAN INSURANCE CO. LTD.	UNITED KINGDOM	5				31		31	86.111	86.111
AA-1340045	00000	SWISS RE GERMANY	GERMANY	(54)						(54)		
AA-1560016	00000	SWISS RE LIFE & HEALTH CANADA	CANADA	2,723						2,723		
AA-1560160	00000	SWISS REINSURANCE CO CANADA	CANADA	1,118	1	93			94	1,212	7.756	
AA-1460146	00000	SWISS REINSURANCE CO.	SWITZERLAND	882						882		
AA-3370101	00000	T.A.C. INSURANCE COMPANY	CAYMAN ISLANDS		6	31			37	37	100.000	
AA-1340218	00000	TELA VERSICHERUNG	GERMANY	9						9		
AA-3191272	00000	TERRA NOVA (BERMUDA) INS CO	BERMUDA	8						8		
AA-1580095	00000	TOA RE CO LTD	JAPAN	215						215		
AA-1560820	00000	TRANSATLANTIC RE CO	CANADA	446						446		
AA-3191065	00000	TRENT INS. CO.	BERMUDA	22				3		3	12.000	12.000
AA-1121468	00000	TRIDENT GENERAL INSURANCE	UNITED KINGDOM					3		3	100.000	100.000
AA-1120431	00000	TUREGUM INSURANCE COMPANY (UK)	UNITED KINGDOM	176			214	552		766	81.316	58.599
AA-1380140	00000	UAP - NIEUW ROTTERDAM VERZEK	NETHERLANDS	4						4		

**SCHEDULE F - PART 4**  
**Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							11 Total Due Cols. 5 + 10	12 Percentage Overdue Col. 10 / Col. 11	13 Percentage more Than 120 Days Overdue Col. 9 / Col. 11
				5 Current	Overdue					10 Total Overdue Cols. 6 + 7 + 8 + 9			
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days					
AA-0000000	00000	UBERRIMAE FIDEI INS CO. LTD.	BERMUDA	227		613			616	1,229	1,456	84.409	42.308
AA-1121480	00000	UNIONAMERICA INSURANCE CO. LTD	UNITED KINGDOM	46		245			162	407	453	89.845	35.762
AA-1121491	00000	UNIONE ITALIANA (UK) REINSURAN	UNITED KINGDOM	32					52	52	84	61.905	61.905
AA-1120590	00000	UNITED FRIENDLY GENERAL INS LTD	UNITED KINGDOM	46			45		65	110	156	70.513	41.667
AA-1121503	00000	UNITED STANDARD INSURANCE CO.	UNITED KINGDOM	8			25		169	194	202	96.040	83.663
66-0515824	00000	UPINSCO	VIRGIN ISLANDS	10,016		1,051				1,051	11,067	9.497	
AA-0000000	00000	VEHICLE & GENERAL INS CO LTD	UNITED KINGDOM						45	45	45	100.000	100.000
AA-1121525	00000	WALBROOK INSURANCE CO. LTD.	UNITED KINGDOM	3					465	465	468	99.359	99.359
AA-1440100	00000	WASA INTERNATIONAL INS. CO. LT	SWEDEN						4	4	4	100.000	100.000
AA-1460185	00000	WINTERTHUR SCHWEIZERISCHE VERS	SWITZERLAND	1			7		51	58	59	98.305	86.441
AA-1120386	00000	WORLD AUXILIARY INSURANCE CORP	UNITED KINGDOM	4					30	30	34	88.235	88.235
AA-1121560	00000	WORLD MARINE AND GENERAL INSUR	UNITED KINGDOM	65					24	24	89	26.966	26.966
AA-1340255	00000	WURTTEMBERGISCHE AG	GERMANY	(6)							(6)		
AA-3190577	00000	XL INSURANCE CO LTD	BERMUDA	80							80		
AA-1580110	00000	YASUDA FIRE AND MARINE INSURAN	JAPAN						96	96	96	100.000	100.000
AA-1340015	00000	ZURICH RUCKVERSICHERUNG (KOLN) A	GERMANY						48	48	48	100.000	100.000
AA-1120001	00000	ZURICH SPECIALTIES LONDON LTD	UNITED KINGDOM	5					3	3	8	37.500	37.500
1799999		Total Unauthorized-Other Non-U.S. Insurers		42,049	4,214	8,003	3,126	27,503	42,846	84,895	50,469	32,396	
1899999		Total Unauthorized		42,801	4,545	9,050	3,126	28,740	45,461	88,262	51,507	32,562	
1999999		Total Authorized and Unauthorized		211,105	6,874	15,643	14,314	67,628	104,459	315,564	33,102	21,431	
9999999		Totals		211,105	6,874	15,643	14,314	67,628	104,459	315,564	33,102	21,431	

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**SCHEDULE F - PART 5**

**Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20 % of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20 % of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-1120855	00000	LIB. MUT. INS. CO. (UK) LTD	UNITED KINGDOM	7			25			7						
AA-3190194	00000	LIBERTY MUTUAL (BERMUDA) LTD.	BERMUDA	23,351	2,000	37,815	(78)			23,351						
AA-3190330	00000	STUART INSURANCE GROUP LIMITE	BERMUDA	29,941	1,137	34,100	4,851			29,941						
AA-3190751	00000	WAUSAU (BERMUDA) LTD	BERMUDA	778	400		378			778						
0399999		Total Affiliates-Other Non-U.S. Insurers		54,077	3,537	71,915	5,176			54,077						
0499999		Total Affiliates		54,077	3,537	71,915	5,176			54,077						
21-0581060	00000	AAACWJ INSURANCE COMPANY	VT	691							691					691
72-1478054	11042	AMICUS MUTUAL INS CO	LA	9			4			4	5					5
61-1181100	10438	ASHMONT INSURANCE COMPANY (A	VT	3,032		1,901				1,901	1,131					1,131
59-3498544	10902	ATLANTIC PREFERRED INS CO	FL	98			(9)			(9)	107			(9)		98
38-0315280	18988	AUTO-OWNERS INS CO	MI	1		1				1						
00-0000000	11277	BULFINCH INDEMNITY COMPANY LT	VT	1,770	200				6,459	1,770		51	10	10		10
23-2088429	40819	CIGNA WORLDWIDE INS CO	DE	(2)			(2)			(2)					(2)	
36-3536176	16284	CLASSIC FIRE & MARINE INSURANC	IL	24							24					24
75-0203470	20605	COMMERCIAL STANDARD INS CO	TX	10							10	10	2			10
00-0000000	00000	CONSOLIDATED MUTUAL INS CO	NY	8							8	8	2			8
31-0908652	22144	CONSTELLATION REINSURANCE CO	NY	1,486							1,486	127	25			1,486
13-2901685	35165	CORPA REINSURANCE CO	NY	4							4	4	1			4
00-0000000	00000	CPN INSURANCE CORP	HI	4,027	275	3,100	675			4,027						
13-2725603	28541	DOMINION INS CO OF AMERICA	NY	135							135	135	27			135
38-2145898	33499	DORINCO REINSURANCE CO	MI	794	63	125	4			192	602					602
36-3976913	10071	ENCOMPASS INS CO OF AMERICA	IL	493							493					493
03-0317623	10587	EQUINOX INS CO	VT	1			36			1						
25-1232960	26263	ERIE INS CO	PA													
25-6038677	26271	ERIE INS EXCHANGE	PA	9,220	450	6,235	373			7,058	2,162					2,162
42-0331872	13773	FARM BUREAU MUTUAL INS CO	IA	969	38	37	3			78	891					891
00-0000000	10601	GATEWAY RIVERS INSURANCE CO	VT	657	29	650				657						
74-1502504	22497	HIGHLANDS UNDERWRITERS INS C	TX	5							5	5	1			5
06-1206659	10069	HOUSING AUTHORITY PROPERTY IN	VT	16,715	594	16,890	126			16,715						
52-1739109	10048	HYUNDAI MARINE & FIRE INS CO LT	CA	78							78					78
13-3077651	40223	ICM INSURANCE COMPANY	NY		5											
72-1171736	44369	IMPERIAL FIRE & CAS INS CO	LA	26							26					26
95-2769232	27847	INSURANCE COMPANY OF THE WES	CA	44			76			44						
00-0000000	10627	INTERSTATE INDEMNITY COMPANY	VT	679	175		18			193	486					486
13-1916653	23493	MIDLAND INS CO	NY	11							11	11	2			11
95-1728812	23604	MISSION INS CO	CA	142							142	59	12			142
52-1957776	10950	MOUNTAIN RIDGE INS CO	VT	82,500	73,107	25,100	(5,850)			82,500						

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1. Amounts in dispute totaling \$ 13,601 are included in Column 5.  
 2. Amounts in dispute totaling \$ 13,594 are excluded from Column 13.  
 3. Column 5 excludes \$ 1,215 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

Annual Statement for the year 2002 of the Liberty Mutual Insurance Company  
**SCHEDULE F - PART 5**

**Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20 % of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20 % of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
00-0000000	10428	NATIONAL TELECOM CORP.	VT	4,601		2,400	1,866			4,266	335					335
31-1291374	41920	NORTH AMERICAN BUILDERS INDEM	CO	355	68	315				355						
06-1008792	37818	ORION INS CO	CT	8							8					8
00-0000000	00000	ORUGA INDEMNITY CORP	VT	1,577	140	2,207				1,577						
86-0271410	26751	PINE TOP INS CO	IL	366							366	203	41			366
13-3333610	35157	PUTNAM REINSURANCE CO	NY	201							201					201
23-0580680	24457	RELIANCE INS CO	PA	3,118			103		4,067	3,118		369	74	74		74
75-1670124	38318	REPUBLIC INS CO	TX	1,473							1,473	131	26			1,473
66-0357766	36749	ROYAL & SUN ALLIANCE INS PR INS	PR	2,272			658			658	1,614	28	6	6		1,620
00-0000000	10527	SAINT GEORGE INS CO	VT	2,539			2,112			2,112	427					427
43-1424791	26557	SHELTER REINSURANCE COMPANY	MO	11	11		40			11						
62-0363335	12602	SOUTHERN AMERICAN INS CO	UT	6							6	6	1			6
31-1651026	11017	STATE AUTO INS CO	OH				16									
31-4316080	25135	STATE AUTOMOBILE MUTUAL INS C	OH	153			78			78	75					75
00-0000000	00000	THE CHURCH INSURANCE CO OF VE	VT	5,645	306	10,165				5,645						
00-0000000	10487	TIARA INSURANCE COMPANY	VT	125			1,000			125						
48-0928222	40584	TRAVEL AIR INSURANCE COMPANY	KS	53			485			53						
06-1286274	36161	TRAVELER'S PROP CAS INS CO	CT	147							147					147
13-2953213	36048	UNIONE ITALIANA REINS CO OF AM	NY	49							49					49
42-0644327	13021	UNITED FIRE & CAS CO	IA	68	3	3				6	62					62
0599999		Total Other U.S. Unaffiliated Insurers		146,394	75,464	70,614	327		10,526	133,134	13,260	1,147	229	90	(11)	13,341
AA-9995003	00000	AMERICAN CARGO WAR RISK E	NEW YORK	10							10					10
AA-9995013	00000	ASSOCIATED AVIATION UNDERWRIT	NY	938							938					938
AA-9995068	00000	CANADIAN AVIATION INSURANCE G	NY	1,731		1,675	416			1,731						
AA-9993219	00000	NRG AMERICA SYNDICATE INC	NY	8							8					8
AA-9995043	00000	U.S. AIRCRAFT INSURANCE GROUP	NY	80,350		76,672	6,298			80,350						
0799999		Total Pools and Associations - Voluntary		83,037		78,347	6,714			82,081	956					956
AA-1320005	00000	ABEILLE ASSURANCES I.A.R.D.	FRANCE	2							2	2				2
AA-1320010	00000	ABEILLE REASSURANCES	FRANCE	110		18				18	92					92
AA-1560021	00000	ABEILLE REASSURANCES	CANADA	55			31		24	55						
AA-3191151	00000	ACCORD RE LTD	BERMUDA	5,431	6,612	369				5,431						
AA-3190809	00000	ACE CAPTIAL RE LTD	BERMUDA	17			5			5	12					12
AA-1560515	00000	ACE INA INS CO	CANADA	132			97		35	132						
AA-0000000	00000	ACE INA OVERSEAS INSURANCE CO	BERMUDA		94,675											
AA-3190770	00000	ACE TEMPEST RE CO LTD	BERMUDA	764			693			693	71					71
AA-3190156	00000	AEGIS INDEMNITY LIMITED	BERMUDA	3,780		2,227				2,227	1,553					1,553

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1. Amounts in dispute totaling \$ 13,601 are included in Column 5.  
 2. Amounts in dispute totaling \$ 13,594 are excluded from Column 13.  
 3. Column 5 excludes \$ 1,215 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.



**SCHEDULE F - PART 5**

**Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20 % of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20 % of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-1780005	00000	AIG EUROPE (IRELAND) LTD	IRELAND	486			290			290	196					196
AA-1120330	00000	AIOI INS CO OF EUROPE	UNITED KINGDOM	2		123				2						
AA-4430010	00000	AL AHLEIA INSURANCE CO. S.A.K.	KUWAIT	75							75	64	13			75
AA-1460005	00000	ALBA ALLGEMEINE VERS. GES. AG	SWITZERLAND	254							254	194	39			254
AA-1460115	00000	ALEA EUROPE LTD	SWITZERLAND	1,793			165			165	1,628					1,628
AA-1120126	00000	ALEA LONDON LTD	UNITED KINGDOM	8,162		308	3,066			3,374	4,788					4,788
AA-1120140	00000	ALLIANZ CORNHILL INTERNATIONAL	UNITED KINGDOM	20							20	18	4			20
AA-1460082	00000	ALLIANZ SWISSE INSURANCE CO	SWITZERLAND	2							2					2
AA-1460007	00000	ALLIANZ VERSICHERUNG SCHWEIX	SWITZERLAND	1			(3)			(3)	4				(3)	1
AA-1320310	00000	ALLIANZ VIA IARDT	FRANCE	2		1				1	1	2				1
AA-3194128	00000	ALLIED WORLD ASSURANCE CO. LT	BERMUDA	4,583		1,338	1,754			3,092	1,491					1,491
AA-0000000	00000	AMERICAN INTERNATIONAL CO	JAPAN	13							13					13
AA-1120170	00000	ANDREW WEIR INSURANCE CO. LTD	UNITED KINGDOM	624							624	445	89			624
AA-1120150	00000	ANGLO AMERICAN INS. CO. LTD.	UNITED KINGDOM	56	1	8				9	47	19	4	4		51
AA-3194126	00000	ARCH RE (BERMUDA)	BERMUDA	(1)		149	30			(1)					(1)	
AA-3770118	00000	ARCH REINS CO LTD	CAYMAN ISLANDS	9,411		2,386	4,385			6,771	2,640					2,640
AA-3190522	00000	ASHMONT INSURANCE COMPANY LT	BERMUDA	798	315	912	64			798		66	13	13		13
AA-0000000	00000	ASSET UNDERWRITING	JAPAN	13			13			13						
AA-1360015	00000	ASSICURAZIONI GENERALI S.P.A.	ITALY	1,197		1,324	(1)			1,197		18	4	4	2	6
AA-3190004	00000	ASSOCIATED ELECTRIC & GAS INSU	BERMUDA	42,528		39,000	4,784			42,528						
AA-1240112	00000	ASSURANCES GROUPE JOSI	BELGIUM	39							39					39
AA-1120215	00000	AVIATION AND GENERAL INSURANC	UNITED KINGDOM	1							1	1				1
AA-1320229	00000	AXA ASSURANCES I.A.R.D.	FRANCE	11,971		11,013	1,946			11,971		2				
AA-1560044	00000	AXA CANADA	CANADA	5,489			1,730		3,758	5,488	1					1
AA-1320035	00000	AXA CORPORATE SOLUTIONS ETAB	FRANCE	353		67	107			174	179	1				179
AA-1120895	00000	AXA GLOBAL RISKS (UK) LTD	UNITED KINGDOM	8		4				4	4					4
AA-5760006	00000	AXA REINS (ASIA) PTE LTD	SINGAPORE	421							421					421
AA-1122027	00000	AXA REINSURANCE U.K. PLC	UNITED KINGDOM	18,690			1,916			1,916	16,774				2	16,776
AA-1240170	00000	AXA ROYAL BELGE SA	BELGIUM	668		770				668		79	16	16		16
AA-3194139	00000	AXIS RE (BERMUDA)	BERMUDA	6			518			6						
AA-1460025	00000	BALOISE INS. CO. LTD. (BASLER	SWITZERLAND	43			(27)			(27)	70				(27)	43
AA-0000000	00000	BELLEFONTE INS. CO.	UNITED KINGDOM	161						161	33		7			161
AA-3190035	00000	BERMUDA FIRE AND MARINE INSUR	BERMUDA	196						196	182		36			196
AA-3191004	00000	BISON INS CO LTD	BERMUDA	281	14	692				281						
AA-0000000	00000	BLUEWELL BERMUDA	BERMUDA	216			(1)			(1)	217				(1)	216
AA-1560050	00000	BOILER INSPECTION & INS. CO.	CANADA				8									
AA-1120242	00000	BRIT INSURANCE LTD	UNITED KINGDOM	33			38			33						
AA-1120361	00000	BRITISH & EUROPEAN REINSURANC	UNITED KINGDOM	112		26				26	86	64	13	13		99
AA-1120290	00000	BRITISH AVIATION INSURANCE CO.	UNITED KINGDOM	30							30	30	6			30
AA-0000000	00000	BRITISH MERCHANT INS. CO. LTD	UNITED KINGDOM	78							78	5	1			78

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1. Amounts in dispute totaling \$ 13,601 are included in Column 5.  
 2. Amounts in dispute totaling \$ 13,594 are excluded from Column 13.  
 3. Column 5 excludes \$ 1,215 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

**SCHEDULE F - PART 5**

**Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20 % of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20 % of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-1120305	00000	BRYANSTON INSURANCE CO.	UNITED KINGDOM	39							39	30	6		39	
AA-1240052	00000	C.E.A.I. CIE EUROPEENE D'ASS INDU	BELGIUM	10							10	7	1		10	
AA-1320052	00000	CAISSE CENTRALE DE REASS.	FRANCE	1							1				1	
AA-3130001	00000	CAN-AM UNDERWRITERS LTD	BAHAMAS	4							4				4	
AA-9994107	00000	CANADIAN ACCIDENT REINSURANC	CANADA	663			76			76	587				587	
AA-1560110	00000	CANADIAN GENERAL INSURANCE C	CANADA				(1)			(1)	1			(1)		
AA-0000000	00000	CATLIN ASIA PYT LTD	SINGAPORE	53			32			32	21				21	
AA-5280012	00000	CENTRAL REINSURANCE CORPORA	TAIWAN	2	2					2						
AA-3160015	00000	CENTURY PROP & CAS INS CORP	BARBADOS	2,866		3,722	1,041			2,866						
AA-1560390	00000	CGU INSURANCE OF CANADA AG	CANADA	165							165				165	
AA-1120375	00000	CGU INTERNATIONAL INS CO PLC	UNITED KINGDOM	144			3			3	141				141	
AA-3190055	00000	CHAMPLAIN INS CO LTD	BERMUDA	88		88	5			88						
AA-1120328	00000	CHARTER REINSURANCE COMPANY	UNITED KINGDOM	104							104	104	21		104	
AA-5320030	00000	CHINA INT RE CO LTD	HONG KONG	8						3	5				5	
AA-1580010	00000	CHIYODA FIRE AND MARINE INSURA	JAPAN	118	33		34			67	51				51	
AA-1560196	00000	CHUBB INS CO OF CANADA	CANADA	29					29							
AA-1320105	00000	CIE. TRANSCONTINENTALE DE REA	FRANCE	4	4	1				4						
AA-1120795	00000	CIGNA RE CO (UK) LTD	UNITED KINGDOM	1,564			32			32	1,532				1,532	
AA-1560197	00000	CITADEL GENERAL ASSURANCE CO	CANADA	(1)			22			(1)				(1)		
AA-1120345	00000	CITY INT INS CO LTD	UNITED KINGDOM	40							40	4	1		40	
AA-1120363	00000	COLOGNE REINS CO LTD	UNITED KINGDOM	768			372			372	396				396	
AA-2280011	00000	COMPANIADE SEGUROS DE VIDA	CHILE	9							9				9	
AA-3190390	00000	COMPUTER INSURANCE COMPANY	BERMUDA	365							365				365	
AA-0000000	00000	CONTRACTORS CASUALTY LTD	BERMUDA		1											
AA-0000000	00000	CONTRACTORS' CASUALTY & SURE	LUXEMBOURG	60,549	588	32,795	28,940			60,549						
AA-1460190	00000	CONVERIUM LTD ZURICH	SWITZERLAND	8,704		3,421	3,474			6,895	1,809				1,809	
AA-1560252	00000	COOPERATORS GENERAL INS CO	CANADA	11			99			11						
AA-1930001	00000	COPENHAGEN REINS (AUSTRALIA)	AUSTRALIA	(1)						(1)				(1)		
AA-1120440	00000	COPENHAGEN REINSURANCE CO. (	UNITED KINGDOM	152		94	37			131	21			2	23	
AA-1280067	00000	COPENHAGEN REINSURANCE CO. L	DENMARK	120			145			120						
AA-1120445	00000	CORNHILL INSURANCE PLC.	UNITED KINGDOM	621			64			64	557				557	
AA-3191152	00000	CORPORATE OFFICERS & DIRECTO	BERMUDA	93							93				93	
AA-0000000	00000	COVENANT INTERNATIONAL INS CO	BARBADOS	1,047	120	1,750	45			1,047						
AA-1580015	00000	DAI-TOKYO FIRE AND MARINE INSU	JAPAN	3	3					3						
AA-3194118	00000	DANISH RE (BERMUDA) LTD	BERMUDA	70			34			34	36				36	
AA-1120495	00000	DOMINION INSURANCE CO. LTD.	UNITED KINGDOM	3,642		547				547	3,095	592	118	118	3,213	
AA-1120510	00000	DRAKE INSURANCE CO. LTD.	UNITED KINGDOM	129							129	118	24		129	
AA-1340085	00000	E & S RUCKVERSICHERUNGS - AKT	GERMANY	149		34				34	115				115	
AA-1120515	00000	EAGLE STAR INSURANCE CO. LTD.	UNITED KINGDOM	744			16			16	728	157	31	16	744	
AA-1120520	00000	ECCLESIASTICAL INSURANCE OFFIC	UNITED KINGDOM	16							16				16	

42.3

1. Amounts in dispute totaling \$ 13,601 are included in Column 5.  
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 3. Column 5 excludes \$ 1,215 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

**SCHEDULE F - PART 5**

**Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20 % of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20 % of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-1120536	00000	EL PASO INSURANCE CO. LTD.	UNITED KINGDOM	128							128	113	23			128
AA-1370150	00000	ELECTRO RE	LUXEMBOURG	497		497				497						
AA-1460082	00000	ELVIA VERSICHERUNGEN	SWITZERLAND	23			14			14	9	1				9
AA-3194130	00000	ENDURANCE SPECIALTY INS LTD	BERMUDA	3,440		2	1,510			1,512	1,928					1,928
98-0138790	00000	ENERGY INSURANCE (BERMUDA) LT	BERMUDA	156		234	4			156						
AA-1120894	00000	ENGLISH & SCOTTISH MARITIME &	UNITED KINGDOM	1						1						1
AA-1120545	00000	ENGLISH AND AMERICAN INSURANC	UNITED KINGDOM	3,363	2	240				242	3,121	2,634	527	242		3,363
AA-0000000	00000	EQUINOX INDEMNITY CO LTD	BERMUDA				(42)			(42)	42				(42)	
AA-1120521	00000	ERC FRANKONA REINS (III) LTD	UNITED KINGDOM	19		51				19						
AA-1340003	00000	EUROPA RUCKVERSICHERUNGS AG	GERMANY	1,036		100	257			357	679					679
AA-1784100	00000	EUROPE RE (DUBLIN)	IRELAND				19									
AA-3160001	00000	EUROPEAN INTERNATIONAL RE	BARBADOS	9			8			8	1					1
AA-1560052	00000	EVEREST INS CO OF CANADA	CANADA	208			107			107	101					101
AA-1120580	00000	EXCESS INSURANCE CO. LTD.	UNITED KINGDOM	4,131		1,217	1			1,218	2,913	1,022	204	204		3,117
AA-0000000	00000	EXEL INSURANCE LTD	UNITED KINGDOM	2,001	123	2,844				2,001						
AA-9994100	00000	EXKO INTER-POOL 1990	GERMANY	1							1					1
AA-9994109	00000	EXKO XL AGREEMENT 70	GERMANY	1							1					1
AA-1930260	00000	FAI REINS LTD	AUSTRALIA	20			11			11	9					9
AA-0000000	00000	FIANZAS MEXICO BITAL SA	MEXICO				1									
AA-1120605	00000	FINNISH	UNITED KINGDOM	1		2				1						
AA-1440035	00000	FOLKSAM INTERNATIONAL INS (SW)	SWEDEN		3											
AA-1120620	00000	FOLKSAM INTERNATIONAL INS. (UK	UNITED KINGDOM	64			82			64		14	3	3		3
AA-1120255	00000	FORTIS INS LTD	UNITED KINGDOM	18		10				10	8	13	3	3		11
AA-1120645	00000	FREMONT INSURANCE CO. (UK) LTD	UNITED KINGDOM	56			1			1	55	52	10	1		56
AA-1580035	00000	FUJI FIRE AND MARINE INSURANCE	JAPAN	20							20	4	1			20
AA-1320137	00000	G.M.F.	FRANCE	2		2				2						
AA-3190072	00000	G.T.E. REINSURANCE CO. LTD.	BERMUDA	31							31					31
AA-1320135	00000	GAN INCENDIE ACCIDENTS	FRANCE	32			206			32						
AA-1120980	00000	GAN INSURANCE CO. LTD.	UNITED KINGDOM	4			4			4						
AA-1120020	00000	GE FRANKONA REASSURANCE LTD	UNITED KINGDOM	221			72			72	149					149
AA-1120643	00000	GE FRANKONA REINSURANCE LTD	UNITED KINGDOM	3,137		10	784			794	2,343	1				2,343
AA-1120827	00000	GE FRANKONA REINSURANCE LTD	UNITED KINGDOM	320		47	(393)			(346)	666	50	10		(346)	320
AA-1340090	00000	GE FRANKONA RUCK-VERS AG	GERMANY	2,700		1,306	1,005			2,311	389	1				389
AA-1120512	00000	GE SPECIALTY INS (UK) LTD	UNITED KINGDOM	4			5			4						
AA-1930285	00000	GENERAL & COLOGNE REINSURANC	AUSTRALIA	3,948			2,821			2,821	1,127					1,127
AA-1930008	00000	GENERAL COLOGNE RE AUSTRALAS	AUSTRALIA	10		9				9	1					1
AA-1220070	00000	GENERAL COLOGNE RE RUCK AG	AUSTRIA		1											
AA-1120668	00000	GENERAL COLOGNE RE UK LTD	UNITED KINGDOM	584		103	(4)			99	485	379	76	76		561
AA-1120680	00000	GERLING GLOBAL GENERAL & REIN	UNITED KINGDOM	14		5				5	9	14	3	3		12
AA-1561009	00000	GERLING GLOBAL REINS.	CANADA	2,452			964				1,489					

4 2 . 4

1. Amounts in dispute totaling \$ 13,601 are included in Column 5.  
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 3. Column 5 excludes \$ 1,215 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

**SCHEDULE F - PART 5**

**Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20 % of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20 % of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-1340095	00000	GERLING-KONZERN GLOBALE RUCK	GERMANY				15									
AA-1120655	00000	GIO (UK) LTD.	UNITED KINGDOM	739			5			5	734					734
AA-1930320	00000	GIO AUSTRALIA HOLDINGS LTD	AUSTRALIA	313		172	1			173	140					140
AA-1930321	00000	GIO INSURANCE LTD	AUSTRALIA	3,847			91			91	3,756					3,756
AA-0000000	00000	GLENRAND RE	JAPAN	71			8			8	63					63
AA-0000000	00000	GLOBAL BUILDERS INS LTD	BERMUDA	634	24	1,042	288			634		18	4	4		4
AA-1340105	00000	GOTHAER VERSICHERUNGSBANK V	GERMANY	22			19			19	3					3
AA-1560450	00000	GREAT LAKES REINS CO	CANADA				1									
AA-1120697	00000	GREAT LAKES REINS UK PLC	UNITED KINGDOM	7							7					7
AA-1120980	00000	GROUPAMA INS CO LTD	UNITED KINGDOM	193		14				14	179	128	26	14		193
AA-2730790	00000	GRUPO NACIONAL PROVINCIAL SA	MEXICO	4			4			4						
AA-1560483	00000	HANNOVER RUCKVERSICHERUNGS-	CANADA	1,996		49	47		979	1,075	921					921
AA-1122024	00000	HAWK INS CO LTD	UNITED KINGDOM	31							31	18	4			31
AA-1340106	00000	HDI HAFTPELITZTVERBAND	GERMANY	6			45			6						
AA-1120757	00000	HEDDINGTON INSURANCE (UK) LTD.	UNITED KINGDOM	3							3	3	1			3
AA-1460080	00000	HELVETIA SCHWEIZERISCHE VERSI	SWITZERLAND	35			5			5	30	21	4	4		34
AA-1341001	00000	HERMES KREDITVERS A.G.	GERMANY				1									
AA-1930380	00000	HIH CASUALTY & GEN INS LTD	AUSTRALIA	7			(12)			(12)	19				(12)	7
AA-0000000	00000	HITACHI CREDIT INS	JAPAN	51			118			51						
AA-1120518	00000	HOME AND OVERSEAS INSURANCE	UNITED KINGDOM	32		49				32		16	3	3		3
AA-5320095	00000	HSBC INS (INTERNATIONAL) LTD	HONG KONG	16							16	3	1			16
AA-3190183	00000	HURST HOLME INS CO LTD	BERMUDA	(1)						(1)					(1)	
AA-2130420	00000	I.N.D.E.R.	ARGENTINA	28							28					28
AA-1440084	00000	IF PROPERTY & CASUALTY INSURAN	SWEDEN	28,417		27,581	2,077			28,417						
AA-1720013	00000	INDUSTRIAL INSURANCE COMPANY	FINLAND	13			133			13						
AA-1560455	00000	ING COMMERCE GROUP	CANADA	7							7					7
AA-1560480	00000	ING HALIFAX	CANADA	14							14					14
AA-0000000	00000	ING RE (UK) LTD	UNITED KINGDOM	49							49					49
AA-1380088	00000	ING RE N.V.	NETHERLANDS	272		606	34			272						
AA-1560378	00000	ING WESTERN UNION INS. CO.	CANADA	9							9					9
AA-5760025	00000	INSURANCE CORPORATION OF SIN	SINGAPORE	2							2	2				2
AA-1120812	00000	INSURANCE CORPORATION OF SIN	UNITED KINGDOM	5							5					5
AA-3190463	00000	IPC RE LTD	BERMUDA	115			58			58	57					57
AA-3160060	00000	IPL INSURANCE (BARBADOS) LTD	BARBADOS	6,093	75	3,409	1,068			4,552	1,541					1,541
AA-2230425	00000	IRB - BRASIL RESSEGUROS SA	BRAZIL	100							100					100
AA-1120825	00000	IRON TRADES MUTUAL INSURANCE	UNITED KINGDOM	1							1	1				1
AA-9990000	00000	JAPAN ATOMIC ENERGY INS POOL	JAPAN	3							3					3
AA-9990000	00000	JAPAN AUTOMOBILE INS POOL	JAPAN				2									
AA-9990000	00000	JAPAN CALI POOL (DEPT OF TRANS	JAPAN	219			5			5	214					214
AA-9990000	00000	JAPAN EARTHQUAKE INS POOL	JAPAN	114			3			3	111					111

42.5

1. Amounts in dispute totaling \$ 13,601 are included in Column 5.  
 2. Amounts in dispute totaling \$ 13,594 are excluded from Column 13.  
 3. Column 5 excludes \$ 1,215 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

**SCHEDULE F - PART 5**

**Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20 % of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20 % of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-3190327	00000	KETTLEBROOK INSURANCE COMPA	BERMUDA	577	237	1,500	(4)			577						
AA-1120475	00000	KINGSCROFT INSURANCE LIMITED	UNITED KINGDOM	273							273	245	49			273
AA-0000000	00000	KLIN	JAPAN	42			(1)			(1)	43				(1)	42
AA-3190666	00000	KODA INSURANCE GROUP LTD.	BERMUDA	12	11	178				12						
AA-0000000	00000	L'URBAINE & LA SEINE S.A.	FRANCE	2							2	2				2
AA-2730002	00000	LA GUARDIANA INBURSE SA	MEXICO				47									
AA-1560610	00000	LA NATIONALE CIE DE REASSURAN	CANADA	4							4	4	1			4
AA-1320255	00000	LA REUNION FRANCAISE S.A.	FRANCE	25		26	(15)			11	14					14
AA-1121285	00000	LAKEWOOD INS CO LTD	UNITED KINGDOM	1		1				1						
AA-1340150	00000	LANDSCHAFTLICHE BRANDKASSE H	GERMANY		3											
AA-3190654	00000	LASALLE RE HOLDINGS LTD	BERMUDA	328			118			118	210					210
AA-1320020	00000	LE MANS RE	FRANCE				3									
AA-1120002	00000	LE ROCHER UK LTD	UNITED KINGDOM	(2)			(3)			(3)	1				(3)	
AA-1120018	00000	LE ROCHER UK LTD	UNITED KINGDOM	3,440		3,006	122			3,128	312					312
AA-1320280	00000	LE SECOURS CIE D'ASSURANCES	FRANCE	1							1	1				1
AA-0000000	00000	LE UNION CIE D'ASSURANCE	FRANCE	2							2	2				2
AA-1320222	00000	LES MUTUELLES DU MANS IARD	FRANCE	2							2	2				2
AA-1120920	00000	LIME STREET INSURANCE CO. LTD.	UNITED KINGDOM	125							125	111	22			125
AA-1123000	00000	LLOYDS SYNDICATE	UNITED KINGDOM	65			6			6	59					59
AA-1121134	00000	LONDON & OVERSEAS INS. CO. PLC	UNITED KINGDOM	424		6				6	418	316	63	6		424
AA-1120887	00000	LONDON AND EDINBURGH INSURAN	UNITED KINGDOM	462			3			3	459	295	59	3		462
AA-1120925	00000	LUDGATE INSURANCE CO. LTD.	UNITED KINGDOM	8							8	3	1			8
AA-0000000	00000	MANOR INSURANCE (AUSTRALIA) LT	AUSTRALIA	24							24					24
AA-0000000	00000	MAPLE INSURANCE COMPANY LTD	BERMUDA	394			(219)			(219)	613				(219)	394
AA-1121276	00000	MARINE INS CO LTD	UNITED KINGDOM	920			1,196			920						
AA-1120945	00000	MENTOR INSURANCE CO. (UK) LTD	UNITED KINGDOM	87							87	72	14			87
AA-1560570	00000	MERCANTILE & GENERAL RE (CANA	CANADA				1									
AA-3190277	00000	MI INSURANCE CO LTD	BERMUDA	(77)			(475)			(475)	398				(475)	
AA-3190455	00000	MILFORD INS (BERMUDA) LTD	BERMUDA	700			102			102	598					598
AA-1360157	00000	MINERVA ASSICURAZIONI SPA	ITALY	8							8	8	2			8
AA-0000000	00000	MINISTRY OF TRANSPORTATION	JAPAN	135			9			9	126					126
AA-1121410	00000	MITSUI MARINE & FIRE INS CO (EUR	UNITED KINGDOM	32							32	29	6			32
AA-5660002	00000	MONARCH INSURANCE COMPANY	PHILIPPINES	41							41	33	7			41
AA-3194129	00000	MONTPELLIER RE (BERMUDA)	BERMUDA	124			253			124						
AA-1121200	00000	MOORGATE INS CO LTD	UNITED KINGDOM	23							23	6	1			23
AA-1340165	00000	MUNCHENER RUCKVERSICHERUNG	GERMANY	587			94			94	493	21	4	4		497
AA-1931000	00000	MUNICH RE CO OF AUSTRALASIA LT	AUSTRALIA	5,031			1,334			1,334	3,697					3,697
AA-1560600	00000	MUNICH REINSURANCE CO. OF CAN	CANADA	24,988		3,100	3,178		21,585	24,988		926	185	185		185
AA-1120011	00000	MUNICH REINSURANCE COMPANY-	UNITED KINGDOM	452		760	20			452						
AA-1120995	00000	MUNICIPAL GENERAL INSURANCE L	UNITED KINGDOM	119							119	51	10			119

42.6

1. Amounts in dispute totaling \$ 13,601 are included in Column 5.  
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 3. Column 5 excludes \$ 1,215 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

**SCHEDULE F - PART 5**

**Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20 % of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20 % of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-3190120	00000	MUTUAL REINSURANCE CO. LTD.	BERMUDA	221							221	163	33		221	
AA-1320205	00000	MUTUELLE CENTRALE DE REASSUR	FRANCE	2							2				2	
AA-1121115	00000	N.R.G. LONDON REINSURANCE CO.	UNITED KINGDOM	112							112				112	
AA-1380115	00000	NATIONALE BORG	NETHERLANDS	10			18			10		8	2	2	2	
AA-1460094	00000	NEUE RUCKVERSICHERUNGS-GESE	SWITZERLAND	225			23			23	202	10	2	2	204	
AA-5340660	00000	NEW INDIA ASSURANCE CO. LTD.	INDIA	4							4				4	
AA-0000000	00000	NIL INSURANCE COMPANY	BARBADOS	60			(64)			(64)	124			(64)	60	
AA-1580060	00000	NIPPON FIRE AND MARINE INSURAN	JAPAN	1							1	1			1	
AA-1121075	00000	NIPPON INS. CO. OF EUROPE LTD.	UNITED KINGDOM	27							27	6	1		27	
AA-1580065	00000	NISSAN FIRE AND MARINE INSURAN	JAPAN	275			20			20	255				255	
AA-3160282	00000	NOVALTA INSURANCE LTD	BARBADOS	2,407			(127)		3,676	2,407						
AA-0000000	00000	NPK INS LTD	BARBADOS	892		1,000				892						
AA-1121110	00000	NW RE CORP LTD	UNITED KINGDOM	165		113				113	52				52	
AA-1120377	00000	OCEAN MARINE INSURANCE CO. LT	UNITED KINGDOM				(281)			(281)	281			(281)		
AA-3190746	00000	ODYSSEY RE (BERMUDA) LTD	BERMUDA	25			(22)			(22)	47			(22)	25	
AA-1560001	00000	OPTIMUM REASSURANCE INC	CANADA	36			18		17	35	1	17	3	3	4	
AA-1121340	00000	ORG RE (UK)LTD	UNITED KINGDOM	1		3				1						
AA-1121135	00000	ORION INSURANCE CO. PLC.	UNITED KINGDOM	2,361		147	10			157	2,204	1,949	390	157	2,361	
AA-1121380	00000	OSLO REINSURANCE CO (UK) LTD	UNITED KINGDOM	29		1				1	28	12	2	1	29	
AA-3190224	00000	OVERSEAS PARTNERS LTD.	BERMUDA	95,235	9,241	82,714	6,063			95,235				1		
AA-3190785	00000	OVERSEAS PARTNERS RE LTD	BERMUDA	7,221		11,827	(4,445)			7,221						
AA-5760040	00000	OVERSEAS UNION INSURANCE	SINGAPORE	2							2	2			2	
AA-3190686	00000	PARTNER RE CO LTD	BERMUDA	1,066			584			584	482				482	
AA-1320265	00000	PARTNER RE SA	FRANCE	67	13	22				35	32				32	
AA-0051133	00000	PARTNER REINS CO LTD	BERMUDA	1			17			1						
AA-3192686	00000	PARTNER REINSURANCE CO LTD.	BERMUDA	2,407	151,004	72	24			2,407						
AA-3190129	00000	PAUMANOCK INS CO LTD	BERMUDA	3			1			1	2	3	1	1	3	
AA-0000000	00000	PEERLESS INS CO	BERMUDA	2,903			322			322	2,581				2,581	
AA-0060125	00000	PEMBROKE INSURANCE COMPANY L	ISLE OF MAN	46,764		46,115	7,313			46,764						
AA-0000000	00000	PHENCORP	BARBADOS	33	102		17			33						
AA-3191083	00000	PICO LTD.	BERMUDA	2	24	65				2						
AA-1122002	00000	PINE TOP INS. CO. LTD.	UNITED KINGDOM	586							586	232	46		586	
AA-1720002	00000	POHJOLA GROUP INS CORP	FINLAND	12			1			1	11				11	
AA-1720061	00000	POHJOLA NON-LIFE INS. CO. LTD.	FINLAND	400		198	236			400						
AA-0000000	00000	PRENTIS DONEGAN & PARTNERS	UNITED KINGDOM				(59)			(59)	59			(59)		
AA-1320230	00000	PRESERVATRICE FONCIERE T.I.A.R	FRANCE	2							2	2			2	
AA-1780070	00000	QBE INS. AND REINS. (EUROPE) L	IRELAND	16,531			282			282	16,249				282	
AA-1930811	00000	QBE INSURANCE (INTERNATIONAL)	AUSTRALIA			489	88								16,531	
AA-1930031	00000	QBE INSURANCE LTD	AUSTRALIA	11			74			11						
AA-1120481	00000	QBE INTERNATIONAL INS LTD	UNITED KINGDOM	6,715	676	4,743	2,356			6,715		496	99	99	99	

42.7

1. Amounts in dispute totaling \$ 13,601 are included in Column 5.  
 2. Amounts in dispute totaling \$ 13,594 are excluded from Column 13.  
 3. Column 5 excludes \$ 1,215 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

**SCHEDULE F - PART 5**

**Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20 % of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20 % of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-1931004	00000	QBE RE SERVICES PTY LTD	AUSTRALIA	1,550			107			107	1,443					1,443
AA-1340004	00000	R + V VERSICHERUNG AG RUCKUER	GERMANY	1,259			82			82	1,177					1,177
AA-5760045	00000	R.M.C.A. REINSURANCE LTD.	SINGAPORE	9							9	9	2			9
AA-1340195	00000	R&V VERSICHERUNG AG	GERMANY	408			642			408						
AA-1121060	00000	REINS. CORP. OF NEW YORK (U.K.	UNITED KINGDOM	86							86					86
AA-1930880	00000	REINSURANCE AUSTRALIA CORP. L	AUSTRALIA	418	48	57				105	313					313
AA-1121244	00000	RELIANCE	UNITED KINGDOM	1							1	1				1
AA-1121246	00000	RELIANCE NATL INS CO (EUROPE) L	UNITED KINGDOM	10			(1)			(1)	11				(1)	10
AA-3190339	00000	RENAISSANCE REINSURANCE LTD.	BERMUDA	679			755			679						
AA-3190800	00000	RHINE REINSURANCE CO (BERMUD	BERMUDA	1,872			240			240	1,632	3	1	1		1,633
AA-1120465	00000	RIVER STONE INS (UK) LTD	UNITED KINGDOM	14		6				6	8					8
AA-1121270	00000	RIVER THAMES INSURANCE CO. LTD	UNITED KINGDOM	390		61	(4)			57	333	218	44	44	2	379
AA-1121999	00000	ROYAL & SUN ALLIANCE INS PLC	UNITED KINGDOM	1,138	280					280	858					858
AA-1560735	00000	ROYAL & SUN ALLIANCE INS. CO O	CANADA	179			10		169	179						
AA-1121277	00000	ROYAL & SUN ALLIANCE REINSURA	UNITED KINGDOM	1,650		61	441			502	1,148	190	38	38		1,186
AA-1120013	00000	ROYAL INSURANCE (UK) LIMITED	UNITED KINGDOM	9		272				9						
AA-1120379	00000	ROYAL SCOTTISH INS CO LTD	UNITED KINGDOM	68							68	8	2			68
AA-0000000	00000	ROYAL-GLOBE ASSURANCE LTD.	LIBERIA	150							150					150
AA-1320275	00000	S.C.O.R.	FRANCE	38							38					38
AA-1720070	00000	SAMPO PLC	FINLAND	1,305			560			560	745					745
AA-1121290	00000	SAN FRANCISCO INSURANCE CO. (U	UNITED KINGDOM	21							21					21
AA-1121295	00000	SCAN RE INSURANCE CO. LTD.	UNITED KINGDOM	(10)						(10)					(9)	
AA-1460130	00000	SCHWEIZERISCHE NATL. VERS. GES	SWITZERLAND	11							11	11	2			11
AA-1121300	00000	SCOR (UK) CO LTD	UNITED KINGDOM	25							25	25	5			25
AA-1560745	00000	SCOR CANADA REINSURANCE CO	CANADA	1,609		248	527		753	1,528	81					81
AA-5320002	00000	SCOR REINS CO (ASIA) LTD	HONG KONG	41							41					41
AA-1121310	00000	SCOTTISH LION INSURANCE CO. LT	UNITED KINGDOM	2		6				2						
AA-0000000	00000	SEESAM INTERNATIONAL	ETHIOPIA	2			1			1						1
AA-2730011	00000	SEGUROS COMERCIAL AMERICA	MEXICO	25							25					25
AA-1440076	00000	SIRIUS INTERNATIONAL INS. CORP.	SWEDEN	56		825	87			56						
AA-1122004	00000	SLATER WALKER INS. CO. LTD.	UNITED KINGDOM	837							837	165	33			837
AA-1320284	00000	SOCIETE PARISIENNE DE SOUSCRIP	FRANCE	148			186			148						
AA-0000000	00000	SOLENS VERSICHERUNGEN AG	SWITZERLAND	1			5			1						
AA-1320295	00000	SOREMA	FRANCE	1	8					1						
AA-0000000	00000	SOUTHERN CROSS UNDERWRITING	AUSTRALIA	224			153			153	71					71
AA-1121360	00000	SOVEREIGN	UNITED KINGDOM	400		77				77	323	370	74	74		397
AA-1120485	00000	SOVEREIGN INSURANCE (UK) LTD.	UNITED KINGDOM	2							2					2
AA-3190746	00000	SPHERE DRAKE INS. (BERMUDA) LT	BERMUDA	116			28			28	88					88
AA-1121366	00000	SPHERE DRAKE INSURANCE LTD	UNITED KINGDOM	1,979		376	(22)			354	1,625					1,625
AA-1121365	00000	SPHERE INSURANCE CO. LTD.	UNITED KINGDOM	1,407		6	177			183	1,224	126	25	25		1,249

42.8

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 3. Column 5 excludes \$ 1,215 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

**SCHEDULE F - PART 5**

**Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20 % of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20 % of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-1320018	00000	SPS RE	FRANCE	1,832			737			737	1,095					1,095
AA-1121405	00000	SR INTERNATIONAL BUSINESS INS	UNITED KINGDOM	8							8					8
AA-1122005	00000	ST HELEN'S INS. CO. LTD	UNITED KINGDOM	846							846	762	152			846
AA-1121375	00000	ST. PAUL INTERNATIONAL INS. CO	UNITED KINGDOM	33							33	33	7			33
AA-3190253	00000	STANLEY WORKS (BERMUDA) LTD T	BERMUDA	4,274	573	4,397	83			4,274						
AA-1321008	00000	STE TECHNIQUE D'ACCEPTATIONS	FRANCE	56							56					56
AA-1440090	00000	STOCKHOLM ATERFORSKRINGS A/	SWEDEN		8											
AA-3190125	00000	STOCKHOLM RE (BERMUDA) LIMITE	BERMUDA	142		7				7	135	140	28	7		142
AA-1121390	00000	STRONGHOLD INSURANCE CO.	UNITED KINGDOM	990		778				778	212	608	122	122		334
AA-1580075	00000	SUMITOMO MARINE & FIRE INS CO L	JAPAN	121			138			121						
AA-0000000	00000	SWAN INSURANCE CO. LTD.	UNITED KINGDOM	38							38	31	6			38
AA-1340045	00000	SWISS RE GERMANY	GERMANY	1,738			568			568	1,170					1,170
AA-1360240	00000	SWISS RE ITALIANA SPA	ITALY	5		20				5						
AA-1560016	00000	SWISS RE LIFE & HEALTH CANADA	CANADA	9,429		2,640	1,469			4,109	5,320					5,320
AA-1560160	00000	SWISS REINSURANCE CO CANADA	CANADA	5,007			800		4,207	5,007						
AA-1460146	00000	SWISS REINSURANCE CO.	SWITZERLAND	7,333			4,351			4,351	2,982					2,982
AA-3370101	00000	T.A.C. INSURANCE COMPANY	CAYMAN ISLANDS	1,210	65	1,724	(1)			1,210						
AA-3190485	00000	TCPL INSURANCE SERVICES LTD	BERMUDA	24							24					24
AA-1340218	00000	TELA VERSICHERUNG	GERMANY	76		5	7			12	64					64
AA-3191272	00000	TERRA NOVA (BERMUDA) INS CO	BERMUDA	107		40				40	67					67
AA-1580095	00000	TOA RE CO LTD	JAPAN	583			1			1	582					582
AA-1121445	00000	TOKIO MARINE AND FIRE INS (UK)	UNITED KINGDOM	5							5					5
AA-1560810	00000	TORONTO GENERAL INSURANCE C	CANADA	1			5			1						
AA-1460075	00000	TRANS RE ZURICH	SWITZERLAND	17	17											
AA-1561040	00000	TRANSAMERICA LIFE INSURANCE C	CANADA	1			(6)			(6)	7				(6)	1
AA-1560820	00000	TRANSATLANTIC RE CO	CANADA	940			284		411	695	245					245
AA-3191065	00000	TRENT INS. CO.	BERMUDA	34							34	3	1			34
AA-1120040	00000	TRENWICK INTL LTD	UNITED KINGDOM	32			18			18	14					14
AA-1121468	00000	TRIDENT GENERAL INSURANCE	UNITED KINGDOM	3							3	3	1			3
AA-3190525	00000	TRIMARK INSURANCE COMPANY LI	BERMUDA	17	27	100				17						
AA-1120431	00000	TUREGUM INSURANCE COMPANY (U	UNITED KINGDOM	4,088		1,376				1,376	2,712	766	153	153		2,865
AA-1380140	00000	UAP - NIEUW ROTTERDAM VERZEK	NETHERLANDS	5						5						5
AA-0000000	00000	UBERRIMAE FIDEI INS CO. LTD.	BERMUDA	5,007	219	1,001	381		3,617	5,007		616	123	123		123
AA-1422000	00000	UNI STOREBRAND GEN INS CO	NORWAY	10		1				1	9					9
AA-1121480	00000	UNIONAMERICA INSURANCE CO. LT	UNITED KINGDOM	1,065		547	(1)			546	519	132	26	26	7	552
AA-1121491	00000	UNIONE ITALIANA (UK) REINSURAN	UNITED KINGDOM	96						96	52		10			96
AA-1120590	00000	UNITED FRIENDLY GENERAL INS LT	UNITED KINGDOM	166		32				32	134	110	22	22		156
AA-1780065	00000	UNITED REINSURANCE CO. OF IREL	IRELAND				6									
AA-1121503	00000	UNITED STANDARD INSURANCE CO.	UNITED KINGDOM	226		44				44	182	194	39	39		221
AA-3190580	00000	UNIVERSAL REINSURANCE CO LTD	BERMUDA	1,484	55	1,980	402			1,484						

42.9

1. Amounts in dispute totaling \$ 13,601 are included in Column 5.  
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 3. Column 5 excludes \$ 1,215 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.



**SCHEDULE F - PART 5**

**Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20 % of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20 % of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
66-0515824	00000	UPINSCO	VIRGIN ISLANDS	360,958	20,316	208,574	486		133,501	360,958						
AA-0000000	00000	VEHICLE & GENERAL INS CO LTD	UNITED KINGDOM	45							45	45	9			45
AA-1420148	00000	VESTA FORSIKRING	NORWAY	137		207				137						
AA-1420145	00000	VESTA GROUP	NORWAY	50			191			50						
AA-1340235	00000	VICTORIA VERSICHERUNGS A	GERMANY	5							5					5
AA-1121525	00000	WALBROOK INSURANCE CO. LTD.	UNITED KINGDOM	504							504	465	93			504
AA-1440100	00000	WASA INTERNATIONAL INS. CO. LT	SWEDEN	4							4	4	1			4
AA-1560375	00000	WELLINGTON INS CO	CANADA	66			7			7	59					59
AA-1120295	00000	WELLINGTON REINSURANCE LTD U	UNITED KINGDOM	20							20					20
AA-3190786	00000	WESTBRIDGE INS LTD	BERMUDA	81							81					81
AA-0000000	00000	WILLIS RE	UNITED KINGDOM	43			63			43						
AA-1460185	00000	WINTERTHUR SCHWEIZERISCHE VE	SWITZERLAND	180							180	56	11			180
AA-1120386	00000	WORLD AUXILIARY INSURANCE COR	UNITED KINGDOM	34		119				34		30	6	6		6
AA-1121560	00000	WORLD MARINE AND GENERAL INS	UNITED KINGDOM	113							113	24	5			113
AA-1340255	00000	WURTTENBERGISCHE AG	GERMANY	332		261	134			332						
AA-3190577	00000	XL INSURANCE CO LTD	BERMUDA	80			78			78	2					2
AA-3190757	00000	XL MID OCEAN REINS CO	BERMUDA	1,092			527			527	565					565
AA-3191278	00000	XL RE LTD	BERMUDA	290		66	59			125	165					165
AA-1580110	00000	YASUDA FIRE AND MARINE INSURA	JAPAN	102							102	96	19			102
AA-1930995	00000	ZURICH AUSTRALIAN INS LTD	AUSTRALIA	4			1			1	3					3
AA-1560999	00000	ZURICH INSURANCE CO	CANADA	768			313		454	767	1					1
AA-1340015	00000	ZURICH RUCKVERSICHERUNG (KOL	GERMANY	48							48	48	10			48
AA-1120001	00000	ZURICH SPECIALTIES LONDON LTD	UNITED KINGDOM	9,767		35	1,281			1,316	8,451					8,451
0899999		Total Other Non-U.S. Insurers		940,412	285,535	524,814	102,125		174,704	805,213	135,199	17,125	3,425	1,884	(1,278)	135,896
0999999		Total Affiliates and Others		1,223,920	364,536	745,690	114,342		185,230	1,074,505	149,415	18,272	3,654	1,974	(1,289)	150,193
9999999		Totals		1,223,920	364,536	745,690	114,342		185,230	1,074,505	149,415	18,272	3,654	1,974	(1,289)	150,193

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1. Amounts in dispute totaling \$ 13,601 are included in Column 5.  
 2. Amounts in dispute totaling \$ 13,594 are excluded from Column 13.  
 3. Column 5 excludes \$ 1,215 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

**SCHEDULE F - PART 6**

**Provisions for Overdue Authorized Reinsurance as of December 31, Current Year**

1	2	3	4	5	6	7	8	9	10	11
Federal ID Number	NAIC Company Code	Name of Reinsurer	Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	Total Reinsurance Recoverable on Paid Losses and Paid LAE (b)	Amounts Received Prior 90 Days	Col. 4 divided by (Cols. 5 + 6)	Amounts in Col. 4 for Companies Reporting less than 20% in Col. 7	Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7	20 % of Amount in Col. 9	Amount Reported in Col. 8 x 20% + Col. 10
23-1740414	22705	ACE AMERICAN REINSURANCE CO	83,106	334,313	1,563,836	4.4	83,106	560,886	112,177	128,798
36-0719665	19232	ALLSTATE INS CO		348,925				2,131,499	426,300	426,300
59-0593886	10111	AMERICAN BANKERS INS CO OF FL	32,955	32,955		100.0				
13-5124990	19380	AMERICAN HOME ASR CO	924	924		100.0				
13-4924125	10227	AMERICAN RE-INSURANCE CO	353,606	14,515,655	5,341,704	1.8	353,606	9,045,539	1,809,108	1,879,829
04-2482364	16187	AXA RE PROP AND CAS INS CO	19,449	24,260	60,000	23.1				
AA-1120355	00000	C.N.A. REINSURANCE CO. LTD.	590	435,181	54,150	0.1	590	4,410	882	1,000
41-1353943	36870	CHARTWELL INSURANCE COMPANY	64,367	132,698	183,930	20.3				
13-2798872	32190	CONSTITUTION INS CO	618,500	1,271,362	143,001	43.7				
36-2114545	20443	CONTINENTAL CASUALTY CO	268,499	3,029,071	1,617,951	5.8	268,499			53,700
06-1325038	39136	CONVERIUM REINSURANCE NORTH AMER	29,897	380,842	519,769	3.3	29,897			5,979
48-0921045	39845	EMPLOYERS REINSURANCE CORP	1,227,303	9,311,815	2,796,785	10.1	1,227,303			245,461
22-2005057	26921	EVEREST REINSURANCE COMPANY	28,892	2,802,891	3,742,244	0.4	28,892	2,370,306	474,061	479,840
AA-9995022	00000	EXCESS AND CASUALTY REINSURANCE A	321,705	629,224	107,155	43.7				
05-0316605	21482	FACTORY MUTUAL INS CO	587,935	3,268,524	1,703,190	11.8	587,935			117,587
36-2667627	22969	GE REINS CORP	185,008	1,669,341	1,870,488	5.2	185,008	247	49	37,051
13-2673100	22039	GENERAL REINSURANCE CORP	2,037	1,525,058	1,443,398	0.1	2,037			407
13-3029255	39322	GENERAL SECURITY NATIONAL INS CO	268	538,858	530,845	0.1	268			54
13-5009848	21032	GERLING GLOBAL RE CORP OF AMERICA	138,760	2,686,795	873,935	3.9	138,760			27,752
13-6107326	11266	GERLING GLOBAL REI CORP OF US		819,973				3,380,057	676,011	676,011
31-0501234	16691	GREAT AMERICAN INS CO	5,907	5,907		100.0				
AA-1340125	00000	HANNOVER RUCKVERSICHERUNGS AG.	4,437	46,187	1,801,842	0.2	4,437			887
06-0383750	19682	HARTFORD FIRE INS CO	7,862	264,643	4,343,432	0.2	7,862	165,534	33,107	34,679
74-1296673	22489	HIGHLANDS INS CO	52,203	52,203		100.0				
02-0308052	22527	HOME INS CO	94	94		100.0				
13-5339725	18341	INSURANCE CORP OF NY (THE)		197,903				228,484	45,697	45,697
25-1149494	19437	LEXINGTON INS CO	3,563	3,918		90.9				
AA-1122000	00000	LLOYD'S UNDERWRITERS	1,296,245	5,782,563	3,760,310	13.6	1,296,245	8,012,441	1,602,488	1,861,737
AA-1126055	00000	LLOYDS SYNDICATE 0055		47,633				5,744	1,149	1,149
AA-1126079	00000	LLOYDS SYNDICATE 0079	15	96,923			15	11,185	2,237	2,240
AA-1126204	00000	LLOYDS SYNDICATE 0204		77,808				2,423	485	485
AA-1126205	00000	LLOYDS SYNDICATE 0205		(61,800)				5,855	1,171	1,171
AA-1126227	00000	LLOYDS SYNDICATE 0227	12	13,774		0.1	12			2
AA-1126314	00000	LLOYDS SYNDICATE 0314	7,134	44,317		16.1	7,134			1,427
AA-1126318	00000	LLOYDS SYNDICATE 0318	134,805	134,957		99.9				
AA-1126362	00000	LLOYDS SYNDICATE 0362	20,947	135,357	25,680	13.0	20,947			4,189
AA-1126376	00000	LLOYDS SYNDICATE 0376		(19,650)	6,893			13,466	2,693	2,693
AA-1126435	00000	LLOYDS SYNDICATE 0435	126,119	177,628	154,617	38.0				
AA-1126507	00000	LLOYDS SYNDICATE 0507	10	8,821		0.1	10			2
AA-1126529	00000	LLOYDS SYNDICATE 0529	21	19,891		0.1	21			4
AA-1127027	00000	LLOYDS SYNDICATE 1027		222,976				6,057	1,211	1,211
AA-1127141	00000	LLOYDS SYNDICATE 1141	104,881	153,497	131,334	36.8				

(a) From Schedule F - Part 4 Columns 8 + 9, total authorized, less \$ 42,994,218 in dispute.

(b) From Schedule F - Part 3 Columns 7 + 8, total authorized, less \$ 43,526,391 in dispute.

**SCHEDULE F - PART 6**

**Provisions for Overdue Authorized Reinsurance as of December 31, Current Year**

1	2	3	4	5	6	7	8	9	10	11
Federal ID Number	NAIC Company Code	Name of Reinsurer	Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	Total Reinsurance Recoverable on Paid Losses and Paid LAE (b)	Amounts Received Prior 90 Days	Col. 4 divided by (Cols. 5 + 6)	Amounts in Col. 4 for Companies Reporting less than 20% in Col. 7	Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7	20 % of Amount in Col. 9	Amount Reported in Col. 8 x 20% + Col. 10
AA-1127688	00000	LLOYDS SYNDICATE 1688	31	27,799		0.1	31			6
AA-1127900	00000	LLOYDS SYNDICATE 1900	2,453	3,366		72.9				
AA-1128000	00000	LLOYDS SYNDICATE 2000	307	(73,508)		(0.4)	307			61
38-0855585	22012	MOTORS INSURANCE CORPORATION	44,600	477,908	626,369	4.0	44,600			8,920
38-0865250	11991	NATIONAL CASUALTY CO	256,499	256,914		99.8				
31-4177100	23787	NATIONWIDE MUTUAL INS CO		132,756	57,385			56,687	11,337	11,337
06-1053492	41629	NEW ENGLAND REINSURANCE CORP	1	17,385	14,738		1	14,813,355	2,962,671	2,962,671
13-5277930	35106	NIAGARA FIRE INSURANCE COMPANY	923	167,717		0.6	923			185
98-0032627	27073	NIPPONKOA INSURANCE COMPANY LTD -	593	119,602	2,654	0.5	593			119
13-2781282	25070	ODYSSEY REINSURANCE CORP.	249,920	323,592	1,125,747	17.2	249,920			49,984
04-2475442	20621	ONEBEACON AMERICA INSURANCE COMP		37,256				669,275	133,855	133,855
13-3031176	38636	PARTNER REINSURANCE CO OF THE US	2,800	365,994	543,832	0.3	2,800			560
13-3531373	10006	PARTNERRE INSURANCE COMPANY OF N	23,498	766,063	128,062	2.6	23,498			4,700
23-2153760	39675	PMA CAPITAL INSURANCE COMPANY	9,185	4,970,198	302,953	0.2	9,185			1,837
23-1641984	10219	QBE REINSURANCE CORPORATION	105,191	402,912	905,038	8.0	105,191			21,038
52-0261905	20524	SPECIALTY NATIONAL INS CO	74,293	74,289		100.0				
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	78,066	1,567,204	996,552	3.0	78,066			15,613
AA-1120962	00000	ST. PAUL REINSURANCE COMPANY L		1,553,252	3,094			91	18	18
13-1675535	25364	SWISS REINSURANCE AMERICA CORPOR	41,321	5,775,281	1,615,656	0.6	41,321			8,264
AA-1121425	00000	TERRA NOVA INSURANCE CO. LTD.	72,654	156,332	726,847	8.2	72,654			14,531
13-2918573	42439	TOA-RE INS CO OF AMERICA	590	256,777	450,649	0.1	590			118
13-6108722	12904	TOKIO MARINE & FIRE INS CO LTD	43,552	51,204	501,756	7.9	43,552			8,710
13-5616275	19453	TRANSATLANTIC REINSURANCE CO	177,989	2,223,663	3,599,302	3.1	177,989			35,598
06-0566050	25658	TRAVELERS INDEMNITY COMPANY	51,620	338,845	517	15.2	51,620	145,342	29,068	39,392
52-0515280	25887	U.S. FIDELITY & GUARANTY	2	75,448	132,511		2			
16-0366830	22314	UNDERWRITERS REINSURANCE CO	32,955	33,507		98.4				
75-6017952	24554	WINTERTHUR INTERNATL AMER INS CO	12,201	12,201	3,464	77.9				
13-1290712	20583	XL REINSURANCE AMERICA INC	72,358	549,657	388,986	7.7	72,358	145,523	29,105	43,576
9999999		Totals	7,081,658	71,827,829	44,902,601	6.1	5,217,785	41,774,406	8,354,881	9,398,438

(a) From Schedule F - Part 4 Columns 8 + 9, total authorized, less \$ 42,994,218 in dispute.

(b) From Schedule F - Part 3 Columns 7 + 8, total authorized, less \$ 43,526,391 in dispute.

**SCHEDULE F - PART 7**

**Provisions for Overdue Reinsurance as of December 31, Current Year**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable All Items	5 Funds Held By Company Under Reinsurance Treaties	6 Letters of Credit	7 Ceded Balances Payable	8 Other Miscellaneous Balances	9 Other Allowed Offset Items	10 Sum of Cols. 5 thru 9 but not in Excess of Col. 4	11 Col. 4 minus Col. 10	12 Greater of Col. 11 or Schedule F - Part 4 Cols. 8 + 9
59-0593886	10111	AMERICAN BANKERS INS CO OF FL	40,827							40,827	40,827
13-5124990	19380	AMERICAN HOME ASR CO	924			386,839			924		924
04-2482364	16187	AXA RE PROP AND CAS INS CO	95,100							95,100	95,100
41-1353943	36870	CHARTWELL INSURANCE COMPANY	1,453,050	298,873		4,577			303,450	1,149,600	1,149,600
13-2798872	32190	CONSTITUTION INS CO	7,227,100			1,318,446			1,318,446	5,908,654	5,908,654
AA-9995022	00000	EXCESS AND CASUALTY REINSURANCE	11,712,667							11,712,667	11,712,667
31-0501234	16691	GREAT AMERICAN INS CO	511,792			4,573			4,573	507,219	507,219
74-1296673	22489	HIGHLANDS INS CO	81,100							81,100	81,100
02-0308052	22527	HOME INS CO	95							95	95
25-1149494	19437	LEXINGTON INS CO	13,453			132			132	13,321	13,321
AA-1126318	00000	LLOYDS SYNDICATE 0318	310,730			65,775			65,775	244,955	244,955
AA-1126435	00000	LLOYDS SYNDICATE 0435	1,629,146			117,931			117,931	1,511,215	1,511,215
AA-1127141	00000	LLOYDS SYNDICATE 1141	423,100			(33,249)			(33,249)	456,349	456,349
AA-1127900	00000	LLOYDS SYNDICATE 1900	275,491			44,963			44,963	230,528	230,528
38-0865250	11991	NATIONAL CASUALTY CO	354,055							354,055	354,055
52-0261905	20524	SPECIALTY NATIONAL INS CO	74,290							74,290	74,290
16-0366830	22314	UNDERWRITERS REINSURANCE CO	455,802			7,628			7,628	448,174	448,174
75-6017952	24554	WINTERTHUR INTERNATL AMER INS CO	15,091							15,091	15,091
9999999		Total	24,673,813	298,873		1,917,615			1,830,573	22,843,240	22,844,164

4 4

1. Total	22,844,164
2. Line 1 x .20	4,568,833
3. Schedule F - Part 6 Col. 11	9,398,438
4. Provision for Overdue Authorized Reinsurance (Lines 2 + 3)	13,967,271
5. Provision for Unauthorized Reinsurance (Schedule F - Part 5, Col.17 x 1000)	150,193,000
6. Provision for Reinsurance (sum Lines 4 + 5)(Enter this amount on Page 3, Line 16)	164,160,271

## SCHEDULE F - PART 8

### Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 9)	15,309,570,003		15,309,570,003
2. Agents' balances or uncollected premiums (Line 10)	1,879,220,204		1,879,220,204
3. Funds held by or deposited with reinsured companies (Line 11)	633,982,604		633,982,604
4. Reinsurance recoverable on loss and loss adjustment expense payments (Line 14)	315,563,551	(223,075,551)	92,488,000
5. Other assets (Lines 12 and 13 and 15 through 25)	1,158,162,525		1,158,162,525
6. Net amount recoverable from reinsurers		7,902,140,977	7,902,140,977
7. Totals (Line 28)	19,296,498,887	7,679,065,426	26,975,564,313
<b>LIABILITIES (Page 3)</b>			
8. Losses and loss adjustment expenses (Lines 1 through 3)	9,350,673,195	8,496,989,000	17,847,662,195
9. Taxes, expenses, and other obligations (Lines 4 through 8)	1,143,592,686	4,866,000	1,148,458,686
10. Unearned premiums (Line 9)	2,032,173,547	1,537,754,000	3,569,927,547
11. Advanced premiums (Line 10)	15,396,921		15,396,921
12. Dividends declared and unpaid (Line 11.1 and 11.2)	35,644,457		35,644,457
13. Ceded reinsurance premiums payable (net of ceded commissions) (Line 12)	486,934,549	(292,310,549)	194,624,000
14. Funds held by company under reinsurance treaties (Line 13)	1,905,190,754	(1,904,072,754)	1,118,000
15. Amounts withheld or retained by company for account of others (Line 14)	115,925,713		115,925,713
16. Provision for reinsurance (Line 16)	164,160,271	(164,160,271)	
17. Other liabilities (Lines 15 and 17 through 23)	39,057,574		39,057,574
18. Total liabilities (Line 26 minus Line 25)	15,288,749,667	7,679,065,426	22,967,815,093
19. Surplus as regards policyholders (Line 35)	4,007,749,220	XXX	4,007,749,220
20. Totals (Line 36)	19,296,498,887	7,679,065,426	26,975,564,313

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? YES [ ] NO [X]

If yes, give full explanation: .....

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**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT**

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts								
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount

**PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS**

1. Premiums written	287,634,442	X X X	249,673,691	X X X		X X X		X X X	114,316	X X X	3,392	X X X		X X X		X X X	37,843,043	X X X
2. Premiums earned	288,926,748	X X X	249,539,805	X X X		X X X		X X X	114,316	X X X	3,555	X X X		X X X		X X X	39,269,072	X X X
3. Incurred claims	250,699,930	86.8	232,426,252	93.1			(18,585)		292,445	255.8	36,725	1,033.1					17,963,093	45.7
4. Increase in contract reserves																		
5. Commissions (a)	297,001	0.1	(2,077,799)	(0.8)			1,441,484										933,316	2.4
6. General insurance expenses	24,879,337	8.6	17,639,305	7.1			2,963,500		7,603	6.7	66	1.9					4,268,863	10.9
7. Taxes, licenses and fees	3,065,479	1.1	2,252,095	0.9					8		91	2.6					813,285	2.1
8. Total expenses incurred	28,241,817	9.8	17,813,601	7.1			4,404,984		7,611	6.7	157	4.4					6,015,464	15.3
9. Aggregate write-ins for deductions																		
10. Gain from underwriting before dividends or refunds	9,985,001	3.5	(700,048)	(0.3)			(4,386,399)		(185,740)	(162.5)	(33,327)	(937.5)					15,290,515	38.9
11. Dividends or refunds																		
12. Gain from underwriting after dividends or refunds	9,985,001	3.5	(700,048)	(0.3)			(4,386,399)		(185,740)	(162.5)	(33,327)	(937.5)					15,290,515	38.9

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DETAILS OF WRITE-INS																		
0901.																		
0902.																		
0903.																		
0998. Summary of remaining write-ins for Line 9 from overflow page																		
0999. Totals (Lines 0901 through 0903 + 0998) (Line 09 above)																		

(a) Includes \$ 0 reported as "Contract, membership and other fees retained by agents."

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)**

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
<b>PART 2 - RESERVES AND LIABILITIES</b>									
A. Premium Reserves:									
1. Unearned premiums	12,204,502	5,833,418			119	1,269			6,369,696
2. Advance premiums									
3. Reserve for rate credits	398,771	398,771							
4. Total premium reserves, current year	12,603,273	6,232,189			119	1,269			6,369,696
5. Total premium reserves, prior year	13,895,579	6,098,303			119	1,432			7,795,725
6. Increase in total premium reserves	(1,292,306)	133,886				(163)			(1,426,029)
B. Contract Reserves:									
1. Additional reserves									
2. Reserve for future contingent benefits (deferred maternity and other similar benefits)									
3. Total contract reserves, current year									
4. Total contract reserves, prior year									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year	474,507,962	478,517,199		91,350	22,680	53,550			(4,176,817)
2. Total prior year	429,870,648	427,589,513		113,400	23,940	56,070			2,087,725
3. Increase	44,637,314	50,927,686		(22,050)	(1,260)	(2,520)			(6,264,542)
<b>PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES</b>									
1. Claims paid during the year:									
1.1. On claims incurred prior to current year	93,961,666	90,008,858		3,465	14,685	11,773			3,922,885
1.2. On claims incurred during current year	112,100,949	91,489,708			279,020	27,472			20,304,749
2. Claim reserves and liabilities, December 31, current year:									
2.1. On claims incurred prior to current year	297,842,691	300,258,793		91,350					(2,507,452)
2.2. On claims incurred during current year	176,665,272	178,258,407			22,680	53,550			(1,669,365)
3. Test:									
3.1. Line 1.1 and 2.1	391,804,357	390,267,651		94,815	14,685	11,773			1,415,433
3.2. Claim reserves and liabilities, December 31 prior year	429,870,648	427,589,513		113,400	23,940	56,070			2,087,725
3.3. Line 3.1 minus Line 3.2	(38,066,291)	(37,321,862)		(18,585)	(9,255)	(44,297)			(672,292)
<b>PART 4 - REINSURANCE</b>									
A. Reinsurance Assumed:									
1. Premiums written	244,892,019	243,905,653							986,366
2. Premiums earned	244,681,400	243,671,943							1,009,457
3. Incurred claims	239,191,481	238,614,777							576,704
4. Commissions	(11,045,197)	(11,459,151)							413,954
B. Reinsurance Ceded:									
1. Premiums written	183,928,207	160,297,947			67,138	1,992			23,561,130
2. Premiums earned	184,660,089	160,219,316			67,138	2,088			24,371,547
3. Incurred claims	159,377,481	138,930,931		(10,915)	171,753	21,569			20,264,143
4. Commissions	291,857	(1,220,293)		846,584					665,566

**SCHEDULE H - PART 5 - HEALTH CLAIMS**

	1	2	3	4
	Medical	Dental	Other	Total
A. Direct:				
1. Claims incurred	120,713,130	49,046,291	1,126,510	170,885,931
2. Beginning claim reserve	40,618,173	4,332,935	7,297,132	52,248,240
3. Ending claim reserve	63,709,328	3,576,257	14,924,698	82,210,283
4. Claims paid	97,621,975	49,802,969	(6,501,056)	140,923,888
B. Assumed Reinsurance:				
5. Claims incurred	(906,671)	(4,714)	240,102,866	239,191,481
6. Beginning claim reserve	15,990,418	15,000	625,663,586	641,669,004
7. Ending claim reserve	28,467,324	4,000	663,418,294	691,889,618
8. Claims paid	(13,383,577)	6,286	202,348,158	188,970,867
C. Ceded Reinsurance:				
9. Claims incurred	52,786,601	18,145,383	88,445,497	159,377,481
10. Beginning claim reserve	25,801,456	1,608,736	236,636,404	264,046,596
11. Ending claim reserve	43,644,017	1,324,695	254,623,228	299,591,940
12. Claims paid	34,944,040	18,429,424	70,458,673	123,832,137
D. Net:				
13. Claims incurred	67,019,858	30,896,194	152,783,879	250,699,931
14. Beginning claim reserve	30,807,135	2,739,199	396,324,314	429,870,648
15. Ending claim reserve	48,532,635	2,255,562	423,719,764	474,507,961
16. Claims paid	49,294,358	31,379,831	125,388,429	206,062,618



**SCHEDULE P-ANALYSIS OF LOSSES AND LOSS EXPENSES**

**SCHEDULE P-PART 1-SUMMARY**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	449,763	139,202	123,371	35,768	24,227	4,258	2,929	418,133	X X X
2. 1993	5,862,193	1,423,622	4,438,571	3,451,335	904,535	243,405	26,648	320,594	2,439	99,229	3,081,712	X X X
3. 1994	5,180,290	1,313,851	3,866,439	3,336,026	753,123	258,953	37,077	335,141	1,980	104,835	3,137,940	X X X
4. 1995	4,982,872	1,041,914	3,940,958	3,221,409	622,621	241,365	23,677	354,418	1,231	107,185	3,169,663	X X X
5. 1996	4,750,416	875,012	3,875,404	3,305,137	570,037	269,502	25,344	344,806	1,625	119,154	3,322,439	X X X
6. 1997	4,780,824	737,867	4,042,957	3,425,076	544,984	312,158	33,342	365,995	2,646	121,138	3,522,257	X X X
7. 1998	5,231,550	721,783	4,509,767	3,850,309	522,698	296,042	26,811	406,233	3,960	139,842	3,999,115	X X X
8. 1999	5,191,078	841,303	4,349,775	3,648,075	531,261	268,457	31,746	405,312	7,610	125,441	3,751,227	X X X
9. 2000	5,475,055	976,077	4,498,978	3,252,642	512,831	204,673	23,470	363,086	5,531	77,885	3,278,569	X X X
10. 2001	5,625,073	1,004,341	4,620,732	2,553,048	296,687	108,926	11,887	323,453	2,002	57,243	2,674,851	X X X
11. 2002	6,328,547	1,340,848	4,987,699	1,434,959	129,844	43,573	8,484	316,002	1,287	67,975	1,654,919	X X X
12. Totals	X X X	X X X	X X X	31,927,779	5,527,823	2,370,425	284,254	3,559,267	34,569	1,022,856	32,010,825	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	2,840,547	836,826	771,061	357,579	263,067	111,638	268,112	155,864	88,306	363	1,557	2,768,823	X X X
2. 1993	189,843	69,673	37,821	30,646	8,582	219	8,476	(564)	4,737	4	668	149,481	X X X
3. 1994	190,569	59,880	46,166	31,741	11,292	1,152	10,956	263	5,854	14	847	171,787	X X X
4. 1995	200,742	50,118	58,245	28,404	12,635	648	12,904	857	6,899	11	1,512	211,387	X X X
5. 1996	216,447	37,206	67,081	44,855	13,332	1,193	14,408	1,696	8,024	21	3,154	234,321	X X X
6. 1997	340,758	57,455	97,697	55,780	22,882	3,759	33,743	2,097	12,744	59	5,475	388,674	X X X
7. 1998	515,669	97,296	122,122	64,978	30,690	5,778	49,377	3,749	17,944	95	13,114	563,906	X X X
8. 1999	680,350	131,710	179,466	106,318	47,529	6,432	64,932	8,958	24,312	117	17,248	743,054	X X X
9. 2000	839,791	210,289	249,808	180,822	59,367	10,752	89,303	12,608	32,534	196	26,624	856,136	X X X
10. 2001	1,179,410	539,931	677,797	383,997	64,638	22,582	148,112	18,765	63,435	546	45,681	1,167,571	X X X
11. 2002	1,099,385	202,728	1,499,461	678,064	49,634	7,188	247,184	25,145	101,739	541	106,585	2,083,737	X X X
12. Totals	8,293,511	2,293,112	3,806,725	1,963,184	583,648	171,341	947,507	229,438	366,528	1,967	222,465	9,338,877	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	2,417,203	351,620
2. 1993	4,264,793	1,033,600	3,231,193	72.751	72.604	72.798			63.000	127,345	22,136
3. 1994	4,194,957	885,230	3,309,727	80.979	67.377	85.601			63.000	145,114	26,673
4. 1995	4,108,617	727,567	3,381,050	82.455	69.830	85.793			63.000	180,465	30,922
5. 1996	4,238,737	681,977	3,556,760	89.229	77.939	91.778			63.000	201,467	32,854
6. 1997	4,611,053	700,122	3,910,931	96.449	94.885	96.734			63.000	325,220	63,454
7. 1998	5,288,386	725,365	4,563,021	101.086	100.496	101.181			63.000	475,517	88,389
8. 1999	5,318,433	824,152	4,494,281	102.453	97.961	103.322			63.000	621,788	121,266
9. 2000	5,091,204	956,499	4,134,705	92.989	97.994	91.903			63.000	698,488	157,648
10. 2001	5,118,819	1,276,397	3,842,422	91.000	127.088	83.156			63.000	933,279	234,292
11. 2002	4,791,937	1,053,281	3,738,656	75.719	78.553	74.958			63.000	1,718,054	365,683
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	7,843,940	1,494,937

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

**SCHEDULE P-PART 2-SUMMARY**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	One Year	Two Year
1. Prior	8,229,653	8,009,868	8,140,565	8,180,454	8,406,825	8,383,602	8,174,751	8,101,033	8,469,424	8,801,564	332,140	700,531
2. 1993	3,630,991	3,513,461	3,313,819	3,126,422	3,088,706	3,038,218	2,973,291	2,931,833	2,947,800	2,941,504	(6,296)	9,671
3. 1994	X X X	3,406,295	3,308,072	3,202,675	3,169,522	3,090,969	3,037,040	2,996,186	3,017,820	3,005,057	(12,763)	8,871
4. 1995	X X X	X X X	3,256,985	3,186,645	3,105,043	3,084,336	3,053,010	3,049,266	3,069,765	3,055,568	(14,197)	6,302
5. 1996	X X X	X X X	X X X	3,259,170	3,148,160	3,182,466	3,205,448	3,252,689	3,244,430	3,244,621	191	(8,068)
6. 1997	X X X	X X X	X X X	X X X	3,231,591	3,309,261	3,443,728	3,504,268	3,579,770	3,584,172	4,402	79,904
7. 1998	X X X	X X X	X X X	X X X	X X X	3,776,908	3,920,582	4,026,045	4,159,796	4,205,528	45,732	179,483
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	3,712,075	3,868,766	4,031,260	4,143,014	111,754	274,248
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,601,426	3,787,681	3,808,778	21,097	207,352
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,628,703	3,531,867	(96,836)	X X X
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,367,557	X X X	X X X
	12. Totals										385,224	1,458,294

**SCHEDULE P-PART 3-SUMMARY**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		
1. Prior	000	1,540,672	2,566,006	3,328,256	3,938,490	4,496,704	4,796,215	5,117,479	5,287,050	5,685,214	X X X	X X X
2. 1993	984,244	1,654,760	2,050,745	2,310,458	2,482,128	2,586,628	2,659,275	2,706,426	2,734,729	2,763,557	X X X	X X X
3. 1994	X X X	1,079,712	1,733,914	2,105,491	2,385,138	2,542,924	2,657,171	2,718,158	2,767,591	2,804,779	X X X	X X X
4. 1995	X X X	X X X	1,148,685	1,804,205	2,166,820	2,404,805	2,579,378	2,694,412	2,765,988	2,816,476	X X X	X X X
5. 1996	X X X	X X X	X X X	1,264,717	1,906,811	2,277,940	2,565,907	2,764,651	2,896,687	2,979,258	X X X	X X X
6. 1997	X X X	X X X	X X X	X X X	1,233,362	1,937,176	2,417,490	2,768,631	3,004,218	3,158,908	X X X	X X X
7. 1998	X X X	X X X	X X X	X X X	X X X	1,415,189	2,360,136	2,929,437	3,352,217	3,596,842	X X X	X X X
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	1,429,570	2,342,729	2,933,051	3,353,525	X X X	X X X
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,471,728	2,394,219	2,921,014	X X X	X X X
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,501,883	2,353,400	X X X	X X X
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,340,204	X X X	X X X

**SCHEDULE P-PART 4-SUMMARY**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	3,053,059	2,574,143	2,216,981	1,854,123	1,697,567	1,383,953	991,900	947,095	655,413	542,520
2. 1993	1,652,126	1,060,912	698,700	414,379	313,543	228,790	121,155	72,575	55,231	21,461
3. 1994	X X X	1,412,314	862,565	553,820	396,363	256,003	142,968	90,316	83,638	32,494
4. 1995	X X X	X X X	1,272,449	730,298	461,140	297,318	181,633	131,557	98,319	51,217
5. 1996	X X X	X X X	X X X	1,151,867	631,172	374,712	228,265	171,481	104,206	48,776
6. 1997	X X X	X X X	X X X	X X X	1,106,455	590,854	349,651	234,499	168,225	91,735
7. 1998	X X X	X X X	X X X	X X X	X X X	1,287,535	580,946	341,551	176,290	129,572
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	1,252,667	616,340	274,331	163,808
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,094,701	437,779	174,269
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,077,500	450,776
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,062,496

**SCHEDULE P-PART 1A-HOMEOWNERS/FARMOWNERS**

(\$'000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	682		91		54		4	827	X X X
2. 1993	201,706	8,826	192,880	133,739	3,280	5,853	54	15,071		1,605	151,329	82,420
3. 1994	220,121	17,850	202,271	167,565	4,990	7,292	115	18,210		1,994	187,962	99,982
4. 1995	239,251	16,926	222,325	151,250	2,541	8,288	63	13,057	1	2,788	169,990	85,868
5. 1996	253,595	16,967	236,628	222,748	13,009	11,957	252	17,518		3,235	238,962	116,049
6. 1997	285,353	17,746	267,607	160,889	557	7,305	35	18,579		3,510	186,181	80,815
7. 1998	328,113	20,038	308,075	224,365	2,955	10,364	98	23,320	11	3,450	254,985	95,822
8. 1999	346,606	22,967	323,639	210,378	3,721	9,732	202	27,511	26	3,495	243,672	83,448
9. 2000	366,053	28,062	337,991	254,421	4,981	13,389	197	29,703	24	2,524	292,311	84,952
10. 2001	394,094	35,318	358,776	271,954	5,732	6,931	235	30,703	13	2,591	303,608	86,936
11. 2002	425,457	37,016	388,441	168,875	11,489	4,757	1,022	28,645	14	732	189,752	70,464
12. Totals	X X X	X X X	X X X	1,966,866	53,255	85,959	2,273	222,371	89	25,928	2,219,579	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	1,118	8			274	1			68		2	1,451	67
2. 1993	243				34				15			292	16
3. 1994	551	113			56	9			34		1	519	88
4. 1995	974		2	1	123				60		28	1,158	33
5. 1996	947		62	2	88		3		55		151	1,153	123
6. 1997	1,594		86	21	100		326	16	96		222	2,165	173
7. 1998	2,109	49	94	33	235	9	994	22	130		369	3,449	315
8. 1999	6,325	239	106	72	529	23	753	30	394	1	760	7,742	670
9. 2000	10,256	328	542	98	741	21	1,690	50	674	1	1,881	13,405	1,246
10. 2001	20,289	537	4,327	109	939	32	3,257	74	1,705	1	4,775	29,764	3,091
11. 2002	59,499	3,168	18,257	1,867	1,210	18	6,786	1,463	5,234	9	6,704	84,461	11,263
12. Totals	103,905	4,442	23,476	2,203	4,329	113	13,809	1,655	8,465	12	14,893	145,559	17,085

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	1,110	341
2. 1993	154,955	3,334	151,621	76.822	37.775	78.609			63.000	243	49
3. 1994	193,708	5,227	188,481	88.001	29.283	93.182			63.000	438	81
4. 1995	173,754	2,606	171,148	72.624	15.396	76.981			63.000	975	183
5. 1996	253,378	13,263	240,115	99.914	78.169	101.474			63.000	1,007	146
6. 1997	188,975	629	188,346	66.225	3.544	70.382			63.000	1,659	506
7. 1998	261,611	3,177	258,434	79.732	15.855	83.887			63.000	2,121	1,328
8. 1999	255,728	4,314	251,414	73.781	18.783	77.683			63.000	6,120	1,622
9. 2000	311,416	5,700	305,716	85.074	20.312	90.451			63.000	10,372	3,033
10. 2001	340,105	6,733	333,372	86.300	19.064	92.919			63.000	23,970	5,794
11. 2002	293,263	19,050	274,213	68.929	51.464	70.593			63.000	72,721	11,740
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	120,736	24,823

**SCHEDULE P-PART 1B  
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL  
(\$'000 omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	5,817	1,718	835	1	154		38	5,087	X X X
2. 1993	835,155	44,710	790,445	539,860	35,736	33,306	796	36,947	14	10,762	573,567	227,407
3. 1994	747,181	77,665	669,516	567,139	57,720	40,437	2,521	44,157	140	10,710	591,352	220,780
4. 1995	851,458	81,340	770,118	571,887	59,545	45,326	3,278	52,239	284	10,170	606,345	194,191
5. 1996	852,851	95,080	757,771	595,119	68,266	52,142	4,070	52,799	619	9,996	627,105	209,052
6. 1997	882,703	84,133	798,570	611,117	64,956	58,083	4,111	66,620	936	9,734	665,817	215,798
7. 1998	883,019	84,710	798,309	605,642	66,465	56,762	6,271	71,474	1,904	9,294	659,238	228,754
8. 1999	872,248	83,782	788,466	610,601	83,632	49,714	7,229	78,156	3,154	6,965	644,456	245,520
9. 2000	901,743	94,269	807,474	598,665	79,685	41,405	6,699	77,039	1,891	4,304	628,834	255,792
10. 2001	958,234	42,667	915,567	504,966	34,765	22,669	2,030	70,909		5,291	561,749	263,629
11. 2002	1,033,722	47,970	985,752	274,711	14,242	7,242	312	64,736		1,325	332,135	248,108
12. Totals	X X X	X X X	X X X	5,485,524	566,730	407,921	37,318	615,230	8,942	78,589	5,895,685	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	74,920	39,343	8,236	688	655	3	(1)	1	3,153	337	19	46,591	488
2. 1993	3,124	340	(7)		202				110	3	52	3,086	166
3. 1994	6,827	1,033	(25)		592		2		239	9	104	6,593	321
4. 1995	9,473	789	18		657				347	6	157	9,700	471
5. 1996	15,312	1,421		5	1,176		6		534	12	265	15,590	913
6. 1997	23,585	1,731	132	1,263	2,285		2		815	35	496	23,790	1,969
7. 1998	40,654	2,497	(477)	(232)	3,747		5,460	716	1,448	17	878	47,834	3,594
8. 1999	82,205	7,305	3,265	1,746	6,653		7,534	2,889	3,182	89	1,573	90,810	6,160
9. 2000	141,163	8,707	19,714	5,131	10,925	1,423	13,558	3,294	6,541	157	3,341	173,189	12,662
10. 2001	193,327	11,358	82,439	10,718	9,984	2,124	29,693	2,933	13,011	272	8,189	301,049	23,272
11. 2002	295,968	17,811	202,855	13,637	10,228	2,814	55,281	2,050	25,392	374	15,579	553,038	67,007
12. Totals	886,558	92,335	316,150	32,956	47,104	6,364	111,535	11,883	54,772	1,311	30,653	1,271,270	117,023

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	43,125	3,466
2. 1993	613,542	36,889	576,653	73.464	82.507	72.953			63.000	2,777	309
3. 1994	659,368	61,423	597,945	88.247	79.087	89.310			63.000	5,769	824
4. 1995	679,947	63,902	616,045	79.857	78.562	79.994			63.000	8,702	998
5. 1996	717,088	74,393	642,695	84.081	78.243	84.814			63.000	13,886	1,704
6. 1997	762,639	73,032	689,607	86.398	86.805	86.355			63.000	20,723	3,067
7. 1998	784,710	77,638	707,072	88.867	91.652	88.571			63.000	37,912	9,922
8. 1999	841,310	106,044	735,266	96.453	126.571	93.253			63.000	76,419	14,391
9. 2000	909,010	106,987	802,023	100.806	113.491	99.325			63.000	147,039	26,150
10. 2001	926,998	64,200	862,798	96.740	150.468	94.236			63.000	253,690	47,359
11. 2002	936,413	51,240	885,173	90.587	106.817	89.797			63.000	467,375	85,663
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	1,077,417	193,853

**SCHEDULE P-PART 1C  
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL  
(\$'000 omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	4,402	379	671	4	177	3	12	4,864	X X X
2. 1993	353,891	40,958	312,933	247,552	33,284	24,998	3,555	22,679	120	919	258,270	59,576
3. 1994	293,298	59,748	233,550	271,516	44,934	27,935	5,330	25,505	69	536	274,623	65,595
4. 1995	270,794	66,456	204,338	274,882	50,787	25,327	5,131	26,532	57	590	270,766	73,578
5. 1996	332,960	71,915	261,045	305,981	56,144	29,824	5,049	28,416	125	940	302,903	72,688
6. 1997	384,154	80,447	303,707	369,093	67,711	34,664	5,135	31,677	173	824	362,415	81,753
7. 1998	454,408	85,596	368,812	393,804	65,516	34,057	4,956	37,553	297	1,053	394,645	87,642
8. 1999	408,433	111,707	296,726	404,880	119,217	38,274	8,617	38,347	633	5,821	353,034	90,331
9. 2000	396,949	114,607	282,342	253,681	72,944	24,353	4,205	31,232	360	1,412	231,757	78,596
10. 2001	316,309	66,326	249,983	98,858	18,471	4,740	432	22,177	96	122	106,776	60,461
11. 2002	328,428	88,749	239,679	28,885	6,627	1,290	127	16,466	43	38	39,844	45,747
12. Totals	X X X	X X X	X X X	2,653,534	536,014	246,133	42,541	280,761	1,976	12,267	2,599,897	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	13,508	1,263	6,498	6,422	655	133	2,265	2,280	808	3	6	13,633	198
2. 1993	1,438	64	597	670	96		236	299	85			1,419	32
3. 1994	2,803	303	1,251	981	290	9	490	437	176	1	1	3,279	49
4. 1995	3,845	651	1,564	1,635	365	42	601	775	234	1	4	3,505	131
5. 1996	6,623	1,399	2,858	2,640	693	200	1,118	612	413	1	8	6,853	156
6. 1997	17,652	3,144	7,575	5,330	1,421	354	3,357	38	1,087	3	19	22,223	318
7. 1998	42,172	12,311	10,166	8,153	3,095	1,409	2,121	1,123	2,072	6	45	36,624	670
8. 1999	64,845	14,748	16,376	16,701	6,907	1,481	5,378	827	3,071	10	1,227	62,810	2,477
9. 2000	102,266	34,447	18,642	16,211	7,996	2,612	5,278	3,631	4,533	14	910	81,800	2,692
10. 2001	86,551	18,656	42,996	27,433	3,916	796	7,987	1,591	5,727	15	210	98,686	3,628
11. 2002	66,300	19,480	138,145	45,778	1,824	634	16,089	829	11,397	23	1,318	167,011	10,474
12. Totals	408,003	106,466	246,668	131,954	27,258	7,670	44,920	12,442	29,603	77	3,748	497,843	20,825

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	12,321	1,312
2. 1993	297,681	37,992	259,689	84.117	92.758	82.985			63.000	1,301	118
3. 1994	329,966	52,064	277,902	112.502	87.139	118.990			63.000	2,770	509
4. 1995	333,350	59,079	274,271	123.101	88.899	134.224			63.000	3,123	382
5. 1996	375,926	66,170	309,756	112.904	92.011	118.660			63.000	5,442	1,411
6. 1997	466,526	81,888	384,638	121.442	101.791	126.648			63.000	16,753	5,470
7. 1998	525,040	93,771	431,269	115.544	109.551	116.935			63.000	31,874	4,750
8. 1999	578,078	162,234	415,844	141.536	145.232	140.144			63.000	49,772	13,038
9. 2000	447,981	134,424	313,557	112.856	117.291	111.056			63.000	70,250	11,550
10. 2001	272,952	67,490	205,462	86.293	101.755	82.190			63.000	83,458	15,228
11. 2002	280,396	73,541	206,855	85.375	82.864	86.305			63.000	139,187	27,824
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	416,251	81,592

**SCHEDULE P-PART 1D-WORKERS' COMPENSATION**  
(\$'000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	227,362	59,028	11,865	434	11,213	47	788	190,931	X X X
2. 1993	3,278,259	1,156,553	2,121,706	1,724,470	624,441	75,479	7,344	151,269	381	13,000	1,319,052	530,245
3. 1994	2,743,475	977,748	1,765,727	1,490,852	484,914	74,416	8,116	149,495	156	10,895	1,221,577	448,686
4. 1995	2,151,574	672,001	1,479,573	1,258,106	328,841	72,190	7,767	135,625	62	11,000	1,129,251	425,079
5. 1996	1,841,050	452,290	1,388,760	1,151,642	238,034	79,793	7,581	124,647	93	12,749	1,110,374	421,353
6. 1997	1,638,532	291,689	1,346,843	1,184,692	193,065	99,272	10,399	133,457	109	12,824	1,213,848	470,395
7. 1998	1,753,912	261,997	1,491,915	1,322,530	169,653	104,855	8,491	140,518	200	13,067	1,389,559	500,938
8. 1999	1,638,664	354,505	1,284,159	1,146,340	149,121	91,269	6,866	129,778	68	7,513	1,211,332	455,234
9. 2000	1,753,490	433,201	1,320,289	925,681	144,771	71,151	6,484	94,882	71	4,537	940,388	416,276
10. 2001	1,710,427	442,425	1,268,002	537,654	94,633	40,587	3,748	69,364	54	1,222	549,170	364,866
11. 2002	2,001,596	621,617	1,379,979	255,058	49,936	17,893	1,094	79,842	39	103	301,724	337,910
12. Totals	X X X	X X X	X X X	11,224,387	2,536,437	738,770	68,324	1,220,090	1,280	87,698	10,577,206	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	1,948,828	488,554	207,617	40,035	38,060	823	18,686	(307)	41,127	3	483	1,725,210	22,148
2. 1993	169,796	69,023	32,396	24,243	3,851	83	4,614	(1,171)	3,929	1	497	122,407	1,937
3. 1994	157,350	54,812	30,617	20,190	3,703	217	4,377	(672)	3,840	1	633	125,339	1,981
4. 1995	159,199	47,430	38,986	21,182	4,438	500	4,513	(450)	4,317	1	1,079	142,790	2,219
5. 1996	159,061	31,451	45,548	26,346	5,216	621	4,745	(611)	4,954	1	2,168	161,716	2,696
6. 1997	198,756	35,105	63,020	41,402	6,354	837	7,888	(21)	6,769	1	3,902	205,463	4,009
7. 1998	290,393	62,231	75,245	27,375	9,540	1,377	18,405	122	9,296	1	8,204	311,773	6,333
8. 1999	325,840	80,206	107,508	62,148	15,318	2,479	21,772	2,567	11,466	1	10,263	334,503	9,412
9. 2000	322,690	127,815	131,868	119,309	18,957	3,475	30,358	2,363	12,091	2	14,870	263,000	14,027
10. 2001	307,852	201,034	370,677	265,626	19,593	2,252	38,575	6,483	21,639	4	14,430	282,937	22,489
11. 2002	394,770	123,978	723,743	484,779	26,844	2,450	76,534	3,413	37,086	6	16,371	644,351	47,988
12. Totals	4,434,535	1,321,639	1,827,225	1,132,635	151,874	15,114	230,467	11,716	156,514	22	72,900	4,319,489	135,239

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	1,627,856	97,354
2. 1993	2,165,804	724,345	1,441,459	66.066	62.630	67.939			63.000	108,926	13,481
3. 1994	1,914,650	567,734	1,346,916	69.789	58.065	76.281			63.000	112,965	12,374
4. 1995	1,677,374	405,333	1,272,041	77.960	60.317	85.974			63.000	129,573	13,217
5. 1996	1,575,606	303,516	1,272,090	85.582	67.107	91.599			63.000	146,812	14,904
6. 1997	1,700,208	280,897	1,419,311	103.764	96.300	105.381			63.000	185,269	20,194
7. 1998	1,970,782	269,450	1,701,332	112.365	102.845	114.037			63.000	276,032	35,741
8. 1999	1,849,291	303,456	1,545,835	112.854	85.600	120.377			63.000	290,994	43,509
9. 2000	1,607,678	404,290	1,203,388	91.684	93.326	91.146			63.000	207,434	55,566
10. 2001	1,405,941	573,834	832,107	82.198	129.702	65.623			63.000	211,869	71,068
11. 2002	1,611,770	665,695	946,075	80.524	107.091	68.557			63.000	509,756	134,595
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	3,807,486	512,003

**SCHEDULE P-PART 1E-COMMERCIAL MULTIPLE PERIL**  
 (\$'000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	X X X	X X X	X X X	6,867	15	4,649			525	1	296	12,025	X X X
2. 1993	189,118	37,272	151,846	181,494	54,599	30,055		7,962	15,216	959	3,952	163,245	12,642
3. 1994	185,738	38,574	147,164	120,294	8,700	23,084		3,302	12,570	571	3,760	143,375	13,562
4. 1995	181,179	32,953	148,226	127,017	11,857	19,418		752	11,425	208	2,901	145,043	17,091
5. 1996	172,413	35,654	136,759	148,105	17,782	19,511		1,046	12,769	184	4,324	161,373	22,038
6. 1997	205,833	39,620	166,213	165,779	29,390	24,772		2,133	14,286	192	4,906	173,122	26,299
7. 1998	222,845	39,558	183,287	149,347	21,409	23,988		1,425	12,029	(233)	13,205	162,763	26,676
8. 1999	218,470	43,471	174,999	149,746	37,345	19,773		1,418	15,314	1,268	2,541	144,802	26,950
9. 2000	259,036	47,627	211,409	154,181	25,236	16,603		937	14,820	1,738	2,041	157,693	26,794
10. 2001	294,152	43,553	250,599	138,395	16,312	10,859		978	15,204	1,342	1,320	145,826	22,531
11. 2002	283,843	75,628	208,215	43,624	8,394	2,264		314	11,324	698	181	47,806	14,375
12. Totals	X X X	X X X	X X X	1,384,849	231,039	194,976		20,267	135,482	6,928	39,427	1,457,073	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	26,927	28	2,051	294	16,025	7,011	4,876	2,733	1,256	2	148	41,067	23,505
2. 1993	1,022	13	170	39	227	4	134	43	42		15	1,496	113
3. 1994	2,124	74	220	86	721		297	87	91	1	32	3,205	108
4. 1995	3,870	85	324	71	1,743	2	465	50	170	1	54	6,363	142
5. 1996	4,986	97	605	28	2,328	89	699	369	217	1	161	8,251	215
6. 1997	13,644	2,919	570	1,212	2,189	65	2,345	563	609	15	291	14,583	6,792
7. 1998	14,457	1,484	8,472	10,598	3,986	178	3,296	209	1,211	64	2,582	18,889	461
8. 1999	21,576	1,959	11,249	481	4,060	249	4,700	145	1,146	8	1,011	39,889	645
9. 2000	23,616	4,990	12,234	813	2,751	110	5,867	733	1,624	19	1,555	39,427	792
10. 2001	111,914	67,612	49,063	11,463	3,294	513	20,549	1,569	7,756	256	5,323	111,163	1,638
11. 2002	49,493	9,341	47,930	14,293	1,617	112	11,612	1,433	4,647	107	730	90,013	2,633
12. Totals	273,629	88,602	132,888	39,378	38,941	8,333	54,840	7,934	18,769	474	11,902	374,346	37,044

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	28,656	12,411
2. 1993	228,360	63,619	164,741	120.750	170.688	108.492			63.000	1,140	356
3. 1994	159,401	12,821	146,580	85.820	33.237	99.603			63.000	2,184	1,021
4. 1995	164,432	13,026	151,406	90.757	39.529	102.145			63.000	4,038	2,325
5. 1996	189,220	19,596	169,624	109.748	54.962	124.031			63.000	5,466	2,785
6. 1997	224,194	36,489	187,705	108.920	92.097	112.930			63.000	10,083	4,500
7. 1998	216,786	35,134	181,652	97.281	88.816	99.108			63.000	10,847	8,042
8. 1999	227,564	42,873	184,691	104.163	98.624	105.538			63.000	30,385	9,504
9. 2000	231,696	34,576	197,120	89.445	72.597	93.241			63.000	30,047	9,380
10. 2001	357,034	100,045	256,989	121.377	229.709	102.550			63.000	81,902	29,261
11. 2002	172,511	34,692	137,819	60.777	45.872	66.191			63.000	73,789	16,224
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	278,537	95,809

**SCHEDULE P-PART 1F-SECTION 1  
MEDICAL MALPRACTICE-OCCURRENCE**  
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	1,300	1,286	67	67	87			101	XXX
2. 1993	8		8	5							5	7
3. 1994	10		10	4							4	20
4. 1995	19	(1)	20	81		19					100	9
5. 1996	49		49					8			8	13
6. 1997	31		31					83			83	310
7. 1998	83		83			4		76			80	327
8. 1999						3					3	3
9. 2000	30		30	4	(1)	1		107			113	4
10. 2001	18		18	4	(3)	1		186			194	
11. 2002								87			87	1
12. Totals	XXX	XXX	XXX	1,398	1,282	95	67	634			778	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	1,940	1,824	2,782	2,782			664	661	9			128	23
2. 1993	1											1	
3. 1994													
4. 1995													
5. 1996													
6. 1997													
7. 1998													
8. 1999			28									28	
9. 2000													
10. 2001													
11. 2002		6										(6)	
12. Totals	1,941	1,830	2,810	2,782			664	661	9			151	23

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	116	12
2. 1993	6		6	75.000		75.000			63.000	1	
3. 1994	4		4	40.000		40.000			63.000		
4. 1995	100		100	526.316		500.000			63.000		
5. 1996	8		8	16.327		16.327			63.000		
6. 1997	83		83	267.742		267.742			63.000		
7. 1998	80		80	96.386		96.386			63.000		
8. 1999	31		31						63.000	28	
9. 2000	112	(1)	113	373.333		376.667			63.000		
10. 2001	191	(3)	194	1,061.111		1,077.778			63.000		
11. 2002	87	6	81						63.000	(6)	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	139	12



**SCHEDULE P-PART 1F-SECTION 2  
MEDICAL MALPRACTICE-CLAIMS-MADE  
(\$000 omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 1993												
3. 1994												
4. 1995												2
5. 1996												
6. 1997												
7. 1998												3
8. 1999												
9. 2000												
10. 2001												
11. 2002												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 1993													
3. 1994													
4. 1995													
5. 1996													
6. 1997													
7. 1998													
8. 1999													
9. 2000													
10. 2001													
11. 2002													
12. Totals													

**NONE**

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 1993									63.000		
3. 1994									63.000		
4. 1995									63.000		
5. 1996									63.000		
6. 1997									63.000		
7. 1998									63.000		
8. 1999									63.000		
9. 2000									63.000		
10. 2001									63.000		
11. 2002									63.000		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**NONE**

**SCHEDULE P-PART 1G-SPECIAL LIABILITY (OCEAN, MARINE,  
AIRCRAFT(ALL PERILS), BOILER AND MACHINERY)  
(\$000 omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	68	(2)	43	6				107	X X X
2. 1993	8,575	4,705	3,870	5,053	1,964	433	177	171	1	16	3,515	X X X
3. 1994	10,564	5,199	5,365	7,905	2,793	790	291	282	23	18	5,870	X X X
4. 1995	13,389	7,583	5,806	14,884	5,218	1,416	505	163	1	16	10,739	X X X
5. 1996	36,746	15,523	21,223	17,609	7,189	2,044	930	62	23	8	11,573	X X X
6. 1997	33,812	21,666	12,146	23,321	9,110	1,945	826	152	38	14	15,444	X X X
7. 1998	36,943	22,136	14,807	28,850	11,661	1,931	862	1,081	125	20	19,214	X X X
8. 1999	37,237	21,796	15,441	27,130	7,854	1,612	811	639	59	71	20,657	X X X
9. 2000	65,475	23,161	42,314	27,778	10,229	1,286	744	398	1	23	18,488	X X X
10. 2001	67,914	33,341	34,573	32,842	11,293	1,881	526	236	1	31	23,139	X X X
11. 2002	157,655	69,452	88,203	18,019	2,079	801	172	71		2	16,640	X X X
12. Totals	X X X	X X X	X X X	203,459	69,388	14,182	5,850	3,255	272	219	145,386	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	542	95	171		35	21			1			633	
2. 1993	122	13	21		15	4			3			144	
3. 1994	137	31	29		28	10						153	
4. 1995	428	50	113		39	14			1			517	1
5. 1996	805	111	84	100	77	32			2			725	
6. 1997	466	100	327	101	64	31			2			627	
7. 1998	2,962	224	503	92	178	55			5			3,277	
8. 1999	5,491	501	548	348	382	135	1		16			5,454	1
9. 2000	6,888	1,189	3,447	1,524	943	326	5		69		1	8,313	4
10. 2001	49,815	45,342	14,762	3,949	14,218	12,800	18		420	(2)	3	17,144	11
11. 2002	20,760	5,049	18,615	8,074	2,061	321	44	1	278	(1)	30	28,314	27
12. Totals	88,416	52,705	38,620	14,188	18,040	13,749	68	1	797	(3)	34	65,301	44

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	618	15
2. 1993	5,818	2,159	3,659	67.848	45.887	94.548			63.000	130	14
3. 1994	9,171	3,148	6,023	86.814	60.550	112.265			63.000	135	18
4. 1995	17,044	5,788	11,256	127.299	76.329	193.868			63.000	491	26
5. 1996	20,683	8,385	12,298	56.286	54.017	57.947			63.000	678	47
6. 1997	26,277	10,206	16,071	77.715	47.106	132.315			63.000	592	35
7. 1998	35,510	13,019	22,491	96.121	58.814	151.894			63.000	3,149	128
8. 1999	35,819	9,708	26,111	96.192	44.540	169.102			63.000	5,190	264
9. 2000	40,814	14,013	26,801	62.335	60.503	63.338			63.000	7,622	691
10. 2001	114,192	73,909	40,283	168.142	221.676	116.516			63.000	15,286	1,858
11. 2002	60,649	15,695	44,954	38.469	22.598	50.967			63.000	26,252	2,062
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	60,143	5,158

**SCHEDULE P-PART 1H-SECTION 1  
OTHER LIABILITY-OCCURRENCE**  
(\$'000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	147,365	33,762	63,452	13,796	9,758	1,871	173	171,146	X X X
2. 1993	236,300	28,695	207,605	148,269	13,452	40,317	3,544	31,961	583	2,727	202,968	50,802
3. 1994	205,838	35,658	170,180	162,404	18,770	52,216	13,754	31,544	565	367	213,075	50,614
4. 1995	246,124	39,968	206,156	134,581	19,863	39,771	3,612	27,510	639	1,088	177,748	54,680
5. 1996	237,805	41,365	196,440	172,871	17,147	39,668	2,995	29,636	525	521	221,508	56,001
6. 1997	274,825	43,922	230,903	206,578	21,167	43,147	4,180	30,595	721	432	254,252	61,947
7. 1998	318,182	60,067	258,115	229,083	22,235	39,017	2,354	32,652	1,024	307	275,139	69,308
8. 1999	333,681	51,966	281,715	199,393	22,208	33,937	2,577	27,871	1,012	556	235,404	69,008
9. 2000	300,865	62,321	238,544	125,342	13,224	18,775	2,177	22,904	672	30	150,948	58,807
10. 2001	312,292	84,204	228,088	45,003	5,972	6,144	1,801	27,784	312	64	70,846	41,284
11. 2002	338,381	102,169	236,212	21,024	7,672	3,679	2,487	19,762	425	1	33,881	32,546
12. Totals	X X X	X X X	X X X	1,591,913	195,472	380,123	53,277	291,977	8,349	6,266	2,006,915	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	320,276	56,161	282,771	117,114	77,449	79	185,012	108,504	31,540	10	86	615,180	178,798
2. 1993	5,584	45	4,530	5,272	2,357	91	3,120	237	522	1	105	10,467	94
3. 1994	8,717	2,257	13,445	10,452	3,399	621	4,935	401	1,332	1	8	18,096	176
4. 1995	12,167	534	16,039	5,235	3,623	42	6,677	470	1,705	1	9	33,929	224
5. 1996	11,881	1,215	15,987	15,276	1,661	188	6,666	1,247	1,692	1	82	19,960	227
6. 1997	30,064	4,246	25,106	6,066	5,657	1,967	16,979	1,167	3,003	1	61	67,362	501
7. 1998	55,298	10,367	23,273	18,075	5,696	2,164	10,285	1,344	3,357	2	61	65,957	1,018
8. 1999	98,052	6,621	21,944	17,521	8,716	934	14,988	1,792	4,280	1	518	121,111	1,888
9. 2000	118,179	11,189	34,657	26,698	9,769	1,703	19,688	1,329	5,406	3	113	146,777	2,889
10. 2001	116,313	8,270	52,272	14,802	6,021	1,309	31,064	1,272	6,677	1	308	186,693	3,428
11. 2002	47,411	5,913	155,060	53,052	2,686	375	47,320	9,661	9,170	4	34	192,642	6,793
12. Totals	823,942	106,818	645,084	289,563	127,034	9,473	346,734	127,424	68,684	26	1,385	1,478,174	196,036

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	429,772	185,408
2. 1993	236,660	23,225	213,435	100.152	80.937	102.808			63.000	4,797	5,670
3. 1994	277,992	46,821	231,171	135.054	131.306	135.839			63.000	9,453	8,643
4. 1995	242,073	30,396	211,677	98.354	76.051	102.678			63.000	22,437	11,492
5. 1996	280,062	38,594	241,468	117.770	93.301	122.922			63.000	11,377	8,583
6. 1997	361,129	39,515	321,614	131.403	89.966	139.285			63.000	44,858	22,504
7. 1998	398,661	57,565	341,096	125.293	95.835	132.149			63.000	50,129	15,828
8. 1999	409,181	52,666	356,515	122.626	101.347	126.552			63.000	95,854	25,257
9. 2000	354,720	56,995	297,725	117.900	91.454	124.809			63.000	114,949	31,828
10. 2001	291,278	33,739	257,539	93.271	40.068	112.912			63.000	145,513	41,180
11. 2002	306,112	79,589	226,523	90.464	77.899	95.898			63.000	143,506	49,136
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	1,072,645	405,529

**SCHEDULE P-PART 1H-SECTION 2  
OTHER LIABILITY-CLAIMS-MADE  
(\$000 omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	(1,646)		(26)					(1,672)	X X X
2. 1993	8,655	701	7,954	506		1,416		54	42		1,934	45
3. 1994	6,421	324	6,097	212		92		333	4		633	41
4. 1995	5,739	178	5,561	920		514		295			1,729	39
5. 1996	18,862	3,886	14,976	1,425	83	145	45	388	4		1,826	437
6. 1997	21,275	5,342	15,933	4,939	938	1,947	170	283	34		6,027	77
7. 1998	19,298	6,984	12,314	6,356	6	482	49	784			7,567	207
8. 1999	20,748	10,049	10,699	15,885	8,511	5,432	2,625	1,146	8		11,319	704
9. 2000	32,855	19,643	13,212	7,724	4,079	2,671	498	547	1		6,364	1,098
10. 2001	70,810	52,100	18,710	14,874	5,738	3,667	1,470	930	1		12,262	119
11. 2002	154,606	98,388	56,218	9,020	7,677	2,686	2,534		1		1,494	305
12. Totals	X X X	X X X	X X X	60,215	27,032	19,026	7,391	4,760	95		49,483	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	13,220		9,539	9,293			382		1			13,849	50
2. 1993	3,007						140					3,147	4
3. 1994	128		1	1			156					284	3
4. 1995	645		16	13			176	1				823	3
5. 1996	1		114	100	12	1	217	9				234	1
6. 1997	6,607	6,429	100	71	774	86	611	86				1,420	3
7. 1998	6,129	2,268	1,743	1,330	38	16	462	67				4,691	3
8. 1999	6,492	9,994	9,043	3,767	357	28	691	89	1			2,706	3
9. 2000	4,678	3,968	10,682	7,777	704	306	1,453	263	1			5,204	4
10. 2001	5,608	4,038	23,976	22,376	2,656	2,331	905	609	1			3,792	16
11. 2002	5,084	648	65,402	21,011	671	198	2,373	717	3			50,959	261
12. Totals	51,599	27,345	120,616	65,739	5,212	2,966	7,566	1,841	7			87,109	351

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	13,466	383
2. 1993	5,123	42	5,081	59.191	5.991	63.880			63.000	3,007	140
3. 1994	922	5	917	14.359	1.543	15.040			63.000	128	156
4. 1995	2,566	14	2,552	44.712	7.865	45.891			63.000	648	175
5. 1996	2,302	242	2,060	12.204	6.227	13.755			63.000	15	219
6. 1997	15,261	7,814	7,447	71.732	146.275	46.739			63.000	207	1,213
7. 1998	15,994	3,736	12,258	82.879	53.494	99.545			63.000	4,274	417
8. 1999	39,047	25,022	14,025	188.196	249.000	131.087			63.000	1,774	932
9. 2000	28,460	16,892	11,568	86.623	85.995	87.557			63.000	3,615	1,589
10. 2001	52,617	36,563	16,054	74.307	70.179	85.804			63.000	3,170	622
11. 2002	85,239	32,786	52,453	55.133	33.323	93.303			63.000	48,827	2,132
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	79,131	7,978

**SCHEDULE P-PART 11  
SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND  
MARINE, EARTHQUAKE, BURGLARY AND THEFT)  
(\$000 omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	18,989	8,695	2,481	443	234	14	931	12,552	X X X
2. 2001	191,890	68,841	123,049	104,885	56,151	2,153	258	3,445	103	260	53,971	X X X
3. 2002	223,576	93,462	130,114	21,748	3,477	704	100	1,517	6	74	20,386	X X X
4. Totals	X X X	X X X	X X X	145,622	68,323	5,338	801	5,196	123	1,265	86,909	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	25,012	5,734	12,970	672	2,198	555	1,399	152	295		450	34,761	517
2. 2001	118,871	108,148	7,304	6,183	320	(5)	3,888	2,046	1,746	1	332	15,756	260
3. 2002	18,107	6,120	48,090	20,607	345	64	4,317	1,970	1,151		356	43,249	776
4. Totals	161,990	120,002	68,364	27,462	2,863	614	9,604	4,168	3,192	1	1,138	93,766	1,553

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	31,576	3,185
2. 2001	242,612	172,885	69,727	126,433	251,137	56,666			63,000	11,844	3,912
3. 2002	95,979	32,344	63,635	42,929	34,607	48,907			63,000	39,470	3,779
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	82,890	10,876

**SCHEDULE P-PART 1J  
AUTO PHYSICAL DAMAGE**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	(7,639)	511	1,406	12	876	1	11,729	(5,881)	X X X
2. 2001	753,520	20,852	732,668	501,203	17,652	3,151	135	74,111	11	46,333	560,667	474,321
3. 2002	812,358	22,089	790,269	455,766	15,832	1,039	95	85,228	54	65,512	526,052	436,807
4. Totals	X X X	X X X	X X X	949,330	33,995	5,596	242	160,215	66	123,574	1,080,838	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	588	2,864	(2,189)	595	6	59	1,634	941	912	54	7,297	(3,562)	12,626
2. 2001	370	378	(8,197)	(216)	2	11	1,993	2,015	3,199	(1)	12,073	(4,820)	15,445
3. 2002	501	973	(11,147)	262	13	24	9,622	3,471	4,795	20	65,400	(966)	59,367
4. Totals	1,459	4,215	(21,533)	641	21	94	13,249	6,427	8,906	73	84,770	(9,348)	87,438

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	(5,060)	1,498
2. 2001	575,832	19,985	555,847	76.419	95.842	75.866			63.000	(7,989)	3,169
3. 2002	545,817	20,731	525,086	67.189	93.852	66.444			63.000	(11,881)	10,915
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	(24,930)	15,582

**SCHEDULE P-PART 1K  
FIDELITY / SURETY**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	35,986	26,961	1,690	33	1,979		39	12,661	X X X
2. 2001	94,366	50,351	44,015	49,412	17,013	5,463	125	4,416		1	42,153	X X X
3. 2002	96,775	48,476	48,299	40,056	630	1,059	210	3,672		7	43,947	X X X
4. Totals	X X X	X X X	X X X	125,454	44,604	8,212	368	10,067		47	98,761	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	14,719	17,597	8,195	1,000	3,985	3	742	194	503		176	9,350	173
2. 2001	31,073	40,617	8,869	2,071	2,444	1	692	96	822		1	1,115	72
3. 2002	6,959	9,097	9,544	2,572	1,150	1	2,461	171	420		19	8,693	76
4. Totals	52,751	67,311	26,608	5,643	7,579	5	3,895	461	1,745		196	19,158	321

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	4,317	5,033
2. 2001	103,191	59,923	43,268	109,352	119,011	98,303			63,000	(2,746)	3,861
3. 2002	65,321	12,681	52,640	67,498	26,159	108,988			63,000	4,834	3,859
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	6,405	12,753

**SCHEDULE P-PART 1L  
OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	49,457	1,259	13	2	50			48,259	X X X
2. 2001	306,833	8,480	298,353	195,433	1,644			2,490			196,279	X X X
3. 2002	300,440	11,513	288,927	95,857	1,698	2		2,673			96,834	X X X
4. Totals	X X X	X X X	X X X	340,747	4,601	15	2	5,213			341,372	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	216,680	5,324	7,200	1,782			9		122			216,905	23
2. 2001	89,178		3,425	390					14			92,227	2
3. 2002	125,033		51,434	10,946			7	(95)	631			166,254	1
4. Totals	430,891	5,324	62,059	13,118			16	(95)	767			475,386	26

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	216,774	131
2. 2001	290,540	2,034	288,506	94.690	23.986	96.700			63.000	92,213	14
3. 2002	275,637	12,549	263,088	91.744	108.999	91.057			63.000	165,521	733
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	474,508	878



**SCHEDULE P-PART 1M-INTERNATIONAL**  
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 1993												XXX
3. 1994												XXX
4. 1995												XXX
5. 1996												XXX
6. 1997												XXX
7. 1998												XXX
8. 1999												XXX
9. 2000												XXX
10. 2001												XXX
11. 2002												XXX
12. Totals	XXX	XXX	XXX									XXX

**NONE**

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 1993													
3. 1994													
4. 1995													
5. 1996													
6. 1997													
7. 1998													
8. 1999													
9. 2000													
10. 2001													
11. 2002													
12. Totals													

**NONE**

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 1993									63.000		
3. 1994									63.000		
4. 1995									63.000		
5. 1996									63.000		
6. 1997									63.000		
7. 1998									63.000		
8. 1999									63.000		
9. 2000									63.000		
10. 2001									63.000		
11. 2002									63.000		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**NONE**

### SCHEDULE P-PART 1N-REINSURANCE

#### Nonproportional Assumed Property

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	262	25		883				(646)	X X X
2. 1993	8,574	3,038	5,536	922	219	45	13				735	X X X
3. 1994	7,685	1,115	6,570	3,921	398	76					3,599	X X X
4. 1995	8,724	1,769	6,955	3,360		20					3,380	X X X
5. 1996	20,907	2,855	18,052	6,490		19					6,509	X X X
6. 1997	32,160	4,482	27,678	23,545	6,301	39					17,283	X X X
7. 1998	45,736	7,791	37,945	53,432	18,409	278					35,301	X X X
8. 1999	53,694	6,885	46,809	62,477	13,031	1,378					50,824	X X X
9. 2000	28,935	3,786	25,149	11,476		226					11,702	X X X
10. 2001	38,683	25,411	13,272	53,057	10,510	29					42,576	X X X
11. 2002	40,964	10,146	30,818	1,684							1,684	X X X
12. Totals	X X X	X X X	X X X	220,626	48,893	2,110	896				172,947	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	11,942	10,924			3							1,021	X X X
2. 1993	11											11	X X X
3. 1994	62	121										(59)	X X X
4. 1995	33				1							34	X X X
5. 1996	77											77	X X X
6. 1997	547											547	X X X
7. 1998	1,428	521			1							908	X X X
8. 1999	2,421	1,704			3							720	X X X
9. 2000	4,731				9							4,740	X X X
10. 2001	34,079	31,714	13,876	17,313	8							(1,064)	X X X
11. 2002	2,626						42					2,668	X X X
12. Totals	57,957	44,984	13,876	17,313	25		42					9,603	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	1,018	3
2. 1993	978	232	746	11.407	7.637	13.475			63.000	11	
3. 1994	4,059	519	3,540	52.817	46.547	53.881			63.000	(59)	
4. 1995	3,414		3,414	39.133		49.087			63.000	33	1
5. 1996	6,586		6,586	31.501		36.483			63.000	77	
6. 1997	24,131	6,301	17,830	75.034	140.585	64.419			63.000	547	
7. 1998	55,139	18,930	36,209	120.559	242.973	95.425			63.000	907	1
8. 1999	66,279	14,735	51,544	123.438	214.016	110.116			63.000	717	3
9. 2000	16,442		16,442	56.824		65.378			63.000	4,731	9
10. 2001	101,049	59,537	41,512	261.223	234.296	312.779			63.000	(1,072)	8
11. 2002	4,352		4,352	10.624		14.122			63.000	2,626	42
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	9,536	67

**SCHEDULE P-PART 10-REINSURANCE**

**Nonproportional Assumed Liability**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	22,727	14,627	973					9,073	X X X
2. 1993	1,973	5,688	(3,715)	275		8					283	X X X
3. 1994	1,894	(30)	1,924	393		1					394	X X X
4. 1995	2,323		2,323	821		13					834	X X X
5. 1996	1,513	1	1,512	1,004							1,004	X X X
6. 1997	2,726		2,726	10,556		1					10,557	X X X
7. 1998	5,527		5,527	4,302		9					4,311	X X X
8. 1999	11,989	(3)	11,992	11,832		159					11,991	X X X
9. 2000	23,541	49	23,492	13,632		340					13,972	X X X
10. 2001	40,709	17,288	23,421	2,935		19					2,954	X X X
11. 2002	48,795	640	48,155	5							5	X X X
12. Totals	X X X	X X X	X X X	68,482	14,627	1,523					55,378	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	120,387	93,730	180,807	172,517	3,880	3,845	1,227	1,057				35,152	X X X
2. 1993	1											1	X X X
3. 1994	49				1							50	X X X
4. 1995	42											42	X X X
5. 1996	574											574	X X X
6. 1997	5,759				1							5,760	X X X
7. 1998	1,836				5							1,841	X X X
8. 1999	6,896				47							6,943	X X X
9. 2000	12,909				362							13,271	X X X
10. 2001	9,975				89							10,064	X X X
11. 2002	2,828				5		974					3,807	X X X
12. Totals	161,256	93,730	180,807	172,517	4,390	3,845	2,201	1,057				77,505	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	34,947	205
2. 1993	284		284	14.394		(7.645)			63.000	1	
3. 1994	444		444	23.442		23.077			63.000	49	1
4. 1995	876		876	37.710		37.710			63.000	42	
5. 1996	1,578		1,578	104.296		104.365			63.000	574	
6. 1997	16,317		16,317	598.569		598.569			63.000	5,759	1
7. 1998	6,152		6,152	111.308		111.308			63.000	1,836	5
8. 1999	18,934		18,934	157.928		157.889			63.000	6,896	47
9. 2000	27,243		27,243	115.726		115.967			63.000	12,909	362
10. 2001	13,018		13,018	31.978		55.583			63.000	9,975	89
11. 2002	3,812		3,812	7.812		7.916			63.000	2,828	979
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	75,816	1,689

**SCHEDULE P-PART 1P-REINSURANCE**

**Nonproportional Assumed Financial Lines**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 1993												X X X
3. 1994												X X X
4. 1995												X X X
5. 1996												X X X
6. 1997	6		6									X X X
7. 1998												X X X
8. 1999												X X X
9. 2000												X X X
10. 2001												X X X
11. 2002												X X X
12. Totals	X X X	X X X	X X X									X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	13		3									16	X X X
2. 1993													X X X
3. 1994													X X X
4. 1995													X X X
5. 1996													X X X
6. 1997													X X X
7. 1998													X X X
8. 1999													X X X
9. 2000													X X X
10. 2001													X X X
11. 2002													X X X
12. Totals	13		3									16	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	16	
2. 1993									63.000		
3. 1994									63.000		
4. 1995									63.000		
5. 1996									63.000		
6. 1997									63.000		
7. 1998									63.000		
8. 1999									63.000		
9. 2000									63.000		
10. 2001									63.000		
11. 2002									63.000		
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	16	

**SCHEDULE P-PART 1R-SECTION 1  
PRODUCTS LIABILITY-OCCURRENCE**  
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	29,167	28,051	40,711	20,576	2,243	2,335	1,428	21,159	X X X
2. 1993	82,851	3,725	79,126	32,097	1,455	20,517	1,610	8,403	336	38	57,616	6,834
3. 1994	42,640	1,962	40,678	28,351	1,824	19,413	896	8,648	440	23	53,252	23,284
4. 1995	72,997	2,510	70,487	23,013	368	13,200	368	8,257	(47)	26	43,781	6,963
5. 1996	78,654	3,084	75,570	33,611	1,999	17,425	704	13,782	36	18	62,079	7,722
6. 1997	71,050	3,139	67,911	32,972	4,973	20,892	3,193	5,373	384	66	50,687	8,717
7. 1998	55,463	4,692	50,771	20,386	5,207	10,919	589	3,623	389	8	28,743	6,523
8. 1999	58,421	4,542	53,879	13,212	4,236	7,220	597	3,243	350	1	18,492	5,730
9. 2000	53,389	6,754	46,635	9,301	3,744	4,038	464	3,718	319	9	12,530	8,288
10. 2001	74,643	13,184	61,459	1,508	805	551	149	1,497	67	4	2,535	3,739
11. 2002	80,976	13,532	67,444	580	91	145	16	1,979	8	1	2,589	3,166
12. Totals	X X X	X X X	X X X	224,198	52,753	155,031	29,162	60,766	4,617	1,622	353,463	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	289,365	142,888	68,528	7,537	125,881	99,670	54,571	40,924	10,266	(15)	714	257,607	335,607
2. 1993	1,216	114	106	420	1,793	35	180	27	28			2,727	329
3. 1994	3,370	41	176	25	1,977	26	634	6	89			6,148	371
4. 1995	2,063	105	294	81	1,615	45	386	5	64		15	4,186	486
5. 1996	3,599	706	490	313	1,942	60	774	64	107		1	5,769	989
6. 1997	13,444	2,877	817	313	3,958	407	2,088	227	359	(1)	3	16,843	875
7. 1998	11,624	1,400	1,361	878	3,445	473	7,740	33	341		2	21,727	886
8. 1999	8,660	1,065	1,833	1,481	3,539	1,051	7,897	323	287	(1)	3	18,297	489
9. 2000	9,797	2,797	5,854	1,078	2,693	637	9,573	113	503	(1)	30	23,796	1,058
10. 2001	3,986	2,228	12,009	1,780	1,154	418	9,286	76	719	(1)	37	22,653	330
11. 2002	4,023	1,144	31,123	1,187	980	178	13,439	60	1,537	(1)	46	48,534	890
12. Totals	351,147	155,365	122,591	15,093	148,977	103,000	106,568	41,858	14,300	(20)	852	428,287	342,310

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	207,468	50,139
2. 1993	64,340	3,997	60,343	77.657	107.302	76.262			63.000	788	1,939
3. 1994	62,658	3,258	59,400	146.947	166.055	146.025			63.000	3,480	2,668
4. 1995	48,892	925	47,967	66.978	36.853	68.051			63.000	2,171	2,015
5. 1996	71,730	3,882	67,848	91.197	125.875	89.782			63.000	3,070	2,699
6. 1997	79,903	12,373	67,530	112.460	394.170	99.439			63.000	11,071	5,772
7. 1998	59,439	8,969	50,470	107.169	191.155	99.407			63.000	10,707	11,020
8. 1999	45,891	9,102	36,789	78.552	200.396	68.281			63.000	7,947	10,350
9. 2000	45,477	9,151	36,326	85.180	135.490	77.894			63.000	11,776	12,020
10. 2001	30,710	5,522	25,188	41.143	41.884	40.983			63.000	11,987	10,666
11. 2002	53,806	2,683	51,123	66.447	19.827	75.801			63.000	32,815	15,719
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	303,280	125,007

**SCHEDULE P-PART 1R-SECTION 2  
PRODUCTS LIABILITY-CLAIMS-MADE  
(\$000 omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 1993	796	10	786	610		55		(229)			436	356
3. 1994	1,487		1,487	42		14		31			87	292
4. 1995	1,190	50	1,140	2,314		319		384			3,017	97
5. 1996	830	66	764	6		8		169			183	232
6. 1997	626	11	615	369		3,992		38			4,399	102
7. 1998	188	8	180	230		137		86			453	128
8. 1999	421	(461)	882	165		77		69			311	32
9. 2000	353	49	304	62		248		10			320	104
10. 2001	184		184	67		84					151	29
11. 2002	975	1	974	47		13					60	51
12. Totals	X X X	X X X	X X X	3,912		4,947		558			9,417	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	1						148					149	2
2. 1993							54					54	
3. 1994							60					60	2
4. 1995							67					67	8
5. 1996							74					74	3
6. 1997	1,925						83					2,008	2
7. 1998	1						92					93	6
8. 1999	127						113					240	6
9. 2000	1,235						151					1,386	48
10. 2001	209						205					414	16
11. 2002	22		410				283					715	20
12. Totals	3,520		410				1,330					5,260	113

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	1	148
2. 1993	490		490	61.558		62.341			63.000		54
3. 1994	147		147	9.886		9.886			63.000		60
4. 1995	3,084		3,084	259.160		270.526			63.000		67
5. 1996	257		257	30.964		33.639			63.000		74
6. 1997	6,407		6,407	1,023.482		1,041.789			63.000	1,925	83
7. 1998	546		546	290.426		303.333			63.000	1	92
8. 1999	551		551	130.879		62.472			63.000	127	113
9. 2000	1,706		1,706	483.286		561.184			63.000	1,235	151
10. 2001	565		565	307.065		307.065			63.000	209	205
11. 2002	775		775	79.487		79.569			63.000	432	283
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	3,930	1,330

**SCHEDULE P-PART 1S  
FINANCIAL GUARANTY / MORTGAGE GUARANTY**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX								XXX	
2. 2001											XXX	
3. 2002											XXX	
4. Totals	XXX	XXX	XXX								XXX	

**NONE**

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 2001													
3. 2002													
4. Totals													

**NONE**

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2001									63.000		
3. 2002									63.000		
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**NONE**





**SCHEDULE P-PART 2F-SECTION 1  
MEDICAL MALPRACTICE-OCCURRENCE**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	74	92	152	326	374	272	281	360	287	336	49	(24)
2. 1993	4							6	5	6	1	
3. 1994	XXX							3	4	4		1
4. 1995	XXX	XXX	4	4	1	18	18	18	98	100	2	82
5. 1996	XXX	XXX	XXX			30						
6. 1997	XXX	XXX	XXX	XXX		23						
7. 1998	XXX	XXX	XXX	XXX	XXX	49	83			4	4	4
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	3	31	28	17
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	6	6		
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40	8	(32)	XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(6)	XXX	XXX
12. Totals											48	80

**SCHEDULE P-PART 2F-SECTION 2  
MEDICAL MALPRACTICE-CLAIMS-MADE**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior					1							
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XXX									
6. 1997	XXX	XXX	XXX	XXX								
7. 1998	XXX	XXX	XXX	XXX	XXX							
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**SCHEDULE P-PART 2G-SPECIAL LIABILITY (OCEAN MARINE,  
AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	2,041	2,033	2,082	3,624	4,088	3,839	3,438	4,248	4,711	4,410	(301)	162
2. 1993	2,618	3,599	3,006	3,611	3,540	3,381	3,411	3,396	3,396	3,486	90	90
3. 1994	XXX	2,950	3,979	9,087	8,365	8,232	6,979	7,610	6,646	5,764	(882)	(1,846)
4. 1995	XXX	XXX	3,004	12,816	13,005	11,987	10,994	10,900	11,291	11,093	(198)	193
5. 1996	XXX	XXX	XXX	6,185	11,486	12,419	12,550	12,686	11,830	12,257	427	(429)
6. 1997	XXX	XXX	XXX	XXX	7,089	23,604	17,195	16,760	16,742	15,955	(787)	(805)
7. 1998	XXX	XXX	XXX	XXX	XXX	6,687	20,122	20,282	21,819	21,530	(289)	1,248
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	11,661	21,319	25,068	25,515	447	4,196
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,608	18,034	26,335	8,301	3,727
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,173	39,626	9,453	XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,604	XXX	XXX
12. Totals											16,261	6,536

**SCHEDULE P-PART 2H-SECTION 1  
OTHER LIABILITY-OCCURRENCE**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	1,203,897	1,307,574	1,486,006	1,599,888	1,724,401	1,796,941	1,816,074	1,875,589	1,908,618	2,146,838	238,220	271,249
2. 1993	207,986	203,974	196,470	191,293	182,019	175,860	181,498	172,418	181,424	181,536	112	9,118
3. 1994	XXX	218,526	208,780	208,810	213,981	209,246	207,152	196,833	197,900	198,861	961	2,028
4. 1995	XXX	XXX	182,214	174,070	181,076	183,385	191,091	174,916	170,937	183,102	12,165	8,186
5. 1996	XXX	XXX	XXX	193,835	184,421	204,170	206,389	212,064	225,582	210,666	(14,916)	(1,398)
6. 1997	XXX	XXX	XXX	XXX	195,957	196,510	248,617	260,313	278,917	288,738	9,821	28,425
7. 1998	XXX	XXX	XXX	XXX	XXX	229,317	242,399	263,684	295,554	306,113	10,559	42,429
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	222,948	217,641	286,652	325,377	38,725	107,736
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	240,721	306,765	270,090	(36,675)	29,369
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	256,729	223,391	(33,338)	XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	198,020	XXX	XXX
12. Totals											225,634	497,142

**SCHEDULE P-PART 2H-SECTION 2  
OTHER LIABILITY-CLAIMS-MADE**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	23,959	36,550	41,239	55,482	57,213	59,371	51,811	56,542	69,608	61,446	(8,162)	4,904
2. 1993	192	242	653	4,511	5,499	6,784	6,542	5,475	4,859	5,069	210	(406)
3. 1994	XXX	1,004	1,588	3,605	3,350	2,072	1,833	1,730	396	588	192	(1,142)
4. 1995	XXX	XXX	610	2,225	2,121	1,762	1,298	1,302	2,322	2,257	(65)	955
5. 1996	XXX	XXX	XXX	3,427	4,686	4,498	7,854	8,683	6,927	1,676	(651)	(7,007)
6. 1997	XXX	XXX	XXX	XXX	8,718	7,045	28,477	17,724	2,382	7,198	216	(10,526)
7. 1998	XXX	XXX	XXX	XXX	XXX	17,473	15,217	14,765	9,727	11,474	1,747	(3,291)
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	11,289	12,884	12,286	12,886	600	2
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,155	7,404	11,021	3,617	1,866
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,013	15,124	3,111	XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,451	XXX	XXX
12. Totals											815	(14,645)

**SCHEDULE P-PART 2I  
SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND  
MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74,322	82,241	86,116	3,875	11,794
2. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70,883	64,640	(6,243)	XXX
3. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60,973	XXX	XXX
4. Totals											(2,368)	11,794

**SCHEDULE P-PART 2J-AUTO PHYSICAL DAMAGE**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,826	(2,271)	(7,143)	(4,872)	(10,969)
2. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	474,961	478,547	3,586	XXX
3. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	435,137	XXX	XXX
4. Totals											(1,286)	(10,969)

**SCHEDULE P-PART 2K  
FIDELITY, SURETY**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,793	50,512	33,592	(16,920)	(2,201)
2. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,240	38,030	7,790	XXX
3. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,548	XXX	XXX
4. Totals											(9,130)	(2,201)

**SCHEDULE P-PART 2L  
OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	490,459	464,385	429,186	(35,199)	(61,273)
2. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	307,381	323,332	15,951	XXX
3. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	280,961	XXX	XXX
4. Totals											(19,248)	(61,273)

**SCHEDULE P-PART 2M-INTERNATIONAL**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior												
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XXX									
6. 1997	XXX	XXX	XXX	XXX								
7. 1998	XXX	XXX	XXX	XXX	XXX							
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**NONE**

**SCHEDULE P-PART 2N-REINSURANCE**  
**Nonproportional Assumed Property**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	(695)	4,306	5,297	6,270	6,679	3,503	16,226	16,022	16,428	1,835	(14,593)	(14,187)
2. 1993	1,804	1,174	2,007	908	873	838	862	830	738	746	8	(84)
3. 1994	X X X	2,336	4,587	3,245	5,060	3,548	3,393	3,423	3,406	3,540	134	117
4. 1995	X X X	X X X	2,626	6,175	4,234	3,575	3,461	3,393	3,397	3,414	17	21
5. 1996	X X X	X X X	X X X	13,298	8,886	6,703	6,452	6,590	6,597	6,586	(11)	(4)
6. 1997	X X X	X X X	X X X	X X X	20,202	17,190	17,463	17,259	17,811	17,830	19	571
7. 1998	X X X	X X X	X X X	X X X	X X X	23,788	36,331	34,816	36,315	36,209	(106)	1,393
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	40,192	49,340	50,546	51,544	998	2,204
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,974	15,385	16,442	1,057	8,468
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	20,575	41,512	20,937	X X X
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,352	X X X	X X X
12. Totals											8,460	(1,501)

**SCHEDULE P-PART 2O-REINSURANCE**  
**Nonproportional Assumed Liability**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	62,038	69,666	76,811	87,704	95,017	88,058	75,586	62,589	73,487	91,918	18,431	29,329
2. 1993	125	210	613	309	559	442	405	363	304	284	(20)	(79)
3. 1994	X X X	112	581	180	499	653	557	557	449	444	(5)	(113)
4. 1995	X X X	X X X	685	411	713	861	857	838	873	876	3	38
5. 1996	X X X	X X X	X X X	604	1,108	1,087	1,705	1,331	1,339	1,578	239	247
6. 1997	X X X	X X X	X X X	X X X	1,161	1,293	1,857	13,355	14,374	16,317	1,943	2,962
7. 1998	X X X	X X X	X X X	X X X	X X X	2,003	4,102	4,261	4,944	6,152	1,208	1,891
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	5,014	12,008	14,331	18,934	4,603	6,926
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,158	15,473	27,243	11,770	18,085
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,637	13,018	9,381	X X X
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,812	X X X	X X X
12. Totals											47,553	59,286

**SCHEDULE P-PART 2P-REINSURANCE**  
**Nonproportional Assumed Financial Lines**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior										16	16	16
2. 1993												
3. 1994	X X X											
4. 1995	X X X	X X X										
5. 1996	X X X	X X X	X X X									
6. 1997	X X X	X X X	X X X	X X X						15	(15)	
7. 1998	X X X	X X X	X X X	X X X	X X X							
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X
12. Totals											1	16

**SCHEDULE P-PART 2R-SECTION 1  
PRODUCTS LIABILITY-OCCURRENCE**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	461,153	446,852	468,849	493,282	520,524	511,403	499,868	525,504	530,891	533,728	2,837	8,224
2. 1993	106,412	89,208	80,109	73,709	70,899	67,264	60,270	51,429	57,281	52,248	(5,033)	819
3. 1994	X X X	72,092	70,838	71,737	69,784	64,479	59,953	45,976	53,309	51,103	(2,206)	5,127
4. 1995	X X X	X X X	74,661	71,228	69,425	61,216	46,821	35,846	39,738	39,599	(139)	3,753
5. 1996	X X X	X X X	X X X	63,940	48,496	40,700	46,606	52,396	50,930	53,995	3,065	1,599
6. 1997	X X X	X X X	X X X	X X X	50,122	37,026	44,111	50,823	65,110	62,181	(2,929)	11,358
7. 1998	X X X	X X X	X X X	X X X	X X X	42,817	40,378	40,224	45,616	46,895	1,279	6,671
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	50,830	51,852	35,217	33,608	(1,609)	(18,244)
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	37,694	32,439	32,423	(16)	(5,271)
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	44,197	23,038	(21,159)	X X X
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	47,614	X X X	X X X
12. Totals											(25,910)	14,036

**SCHEDULE P-PART 2R-SECTION 2  
PRODUCTS LIABILITY-CLAIMS-MADE**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	2,635	4,203	3,379	5,160	3,248	3,130	3,115	3,006	3,050	3,198	148	192
2. 1993	335	484	773	896	411	663	663	663	665	719	54	56
3. 1994	X X X	83	827	728	57	55	54	54	55	116	61	62
4. 1995	X X X	X X X	1,202	3,917	2,185	2,090	2,614	2,628	2,633	2,700	67	72
5. 1996	X X X	X X X	X X X	1,466	1,333	1,392	14	14	14	88	74	74
6. 1997	X X X	X X X	X X X	X X X	6,197	6,975	7,937	6,500	7,228	6,369	(859)	(131)
7. 1998	X X X	X X X	X X X	X X X	X X X	28	200	309	347	460	113	151
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	415	486	771	482	(289)	(4)
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	623	1,099	1,696	597	1,073
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	425	565	140	X X X
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	775	X X X	X X X
12. Totals											106	1,545

**SCHEDULE P-PART 2S  
FINANCIAL GUARANTY/MORTGAGE GUARANTY**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
3. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
4. Totals											X X X	X X X



**SCHEDULE P-PART 3F-SECTION 1  
MEDICAL MALPRACTICE-OCCURRENCE**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	000	18	23	43	146	150	178	213	203	217		1
2. 1993								1	4	5		7
3. 1994	X X X							1	4	4		20
4. 1995	X X X	X X X										9
5. 1996	X X X	X X X	X X X		1	18	18	18	18	100		13
6. 1997	X X X	X X X	X X X	X X X								310
7. 1998	X X X	X X X	X X X	X X X	X X X					4	4	327
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X				3	3	2
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X			6	6	4
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		8	8	
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			1

**SCHEDULE P-PART 3F-SECTION 2  
MEDICAL MALPRACTICE-CLAIMS-MADE**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	000											
2. 1993												
3. 1994	X X X											
4. 1995	X X X	X X X										2
5. 1996	X X X	X X X	X X X									
6. 1997	X X X	X X X	X X X	X X X								
7. 1998	X X X	X X X	X X X	X X X	X X X							3
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

**SCHEDULE P-PART 3G-SPECIAL LIABILITY (OCEAN MARINE,  
AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	000	544	949	2,138	2,806	3,085	3,321	3,453	3,671	3,778	X X X	X X X
2. 1993	1,690	2,463	2,615	2,919	3,120	3,200	3,268	3,312	3,324	3,345	X X X	X X X
3. 1994	X X X	2,190	2,797	3,595	4,739	5,095	6,047	6,192	6,488	5,611	X X X	X X X
4. 1995	X X X	X X X	2,437	6,366	7,755	8,518	9,749	10,260	10,488	10,577	X X X	X X X
5. 1996	X X X	X X X	X X X	2,769	5,933	6,527	9,148	10,559	10,855	11,534	X X X	X X X
6. 1997	X X X	X X X	X X X	X X X	3,662	7,359	10,809	14,140	14,380	15,330	X X X	X X X
7. 1998	X X X	X X X	X X X	X X X	X X X	4,813	12,645	14,619	16,958	18,258	X X X	X X X
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	5,881	14,139	17,234	20,077	X X X	X X X
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,804	12,713	18,091	X X X	X X X
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	17,313	22,904	X X X	X X X
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	16,569	X X X	X X X

**SCHEDULE P-PART 3H-SECTION 1  
OTHER LIABILITY-OCCURRENCE**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	000	274,009	451,083	629,508	781,726	985,277	1,105,375	1,245,149	1,399,929	1,563,188		
2. 1993	8,541	26,317	62,975	93,844	124,484	141,977	156,207	161,351	164,431	171,590	21,412	29,296
3. 1994	X X X	14,407	42,137	78,906	122,338	139,212	158,024	169,869	176,659	182,096	20,585	29,853
4. 1995	X X X	X X X	9,890	32,330	64,033	92,798	118,102	132,761	141,789	150,877	21,334	33,122
5. 1996	X X X	X X X	X X X	9,650	35,266	74,255	116,567	150,819	176,542	192,397	20,874	34,900
6. 1997	X X X	X X X	X X X	X X X	18,998	51,404	107,941	161,014	200,654	224,378	21,675	39,771
7. 1998	X X X	X X X	X X X	X X X	X X X	20,379	75,856	144,562	206,869	243,511	23,236	45,053
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	17,185	68,594	140,566	208,545	22,672	44,448
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	12,433	68,337	128,716	20,120	35,798
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,306	43,374	13,589	24,266
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	14,544	7,183	18,571

**SCHEDULE P-PART 3H-SECTION 2  
OTHER LIABILITY-CLAIMS-MADE**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	000	8,794	16,118	25,449	33,236	48,620	48,713	48,911	49,270	47,598		14
2. 1993	32	151	449	618	668	1,913	1,906	1,923	1,917	1,922	15	26
3. 1994	X X X	1	246	378	1,610	1,630	1,399	1,399	304	304	7	31
4. 1995	X X X	X X X	256	494	588	650	1,049	1,104	1,404	1,434	16	20
5. 1996	X X X	X X X	X X X	X X X	505	684	1,136	1,383	1,411	1,442	4	431
6. 1997	X X X	X X X	X X X	X X X	385	1,327	5,034	5,246	5,383	5,778	18	57
7. 1998	X X X	X X X	X X X	X X X	X X X	3,332	5,616	6,471	6,626	6,783	30	175
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	95	4,697	9,133	10,181	24	678
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	115	3,616	5,818	6	1,088
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,212	11,333	13	90
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,495	3	41

**SCHEDULE P-PART 3I  
SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND  
MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000	39,318	51,650	X X X	X X X
2. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	39,620	50,629	X X X	X X X
3. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	18,875	X X X	X X X

**SCHEDULE P-PART 3J-AUTO PHYSICAL DAMAGE**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000	4,033	(2,723)	2,195,772	813,928
2. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	474,477	486,567	337,683	121,194
3. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	440,878	263,090	114,349

**SCHEDULE P-PART 3K  
FIDELITY/SURETY**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000	14,063	24,745	X X X	X X X
2. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13,852	37,737	X X X	X X X
3. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	40,275	X X X	X X X

**SCHEDULE P-PART 3L  
OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000	81,194	129,403	X X X	X X X
2. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	130,081	193,789	X X X	X X X
3. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	94,161	X X X	X X X

**SCHEDULE P-PART 3M-INTERNATIONAL**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	000										X X X	X X X
2. 1993											X X X	X X X
3. 1994	X X X										X X X	X X X
4. 1995	X X X	X X X									X X X	X X X
5. 1996	X X X	X X X	X X X								X X X	X X X
6. 1997	X X X	X X X	X X X	X X X							X X X	X X X
7. 1998	X X X	X X X	X X X	X X X	X X X						X X X	X X X
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X					X X X	X X X
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

**NONE**

### SCHEDULE P-PART 3N-REINSURANCE Nonproportional Assumed Property

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	000	(1,184)	(505)	587	792	1,729	1,872	726	1,460	814	X X X	X X X
2. 1993	38	243	423	469	512	660	726	752	734	735	X X X	X X X
3. 1994	X X X	429	2,117	3,014	3,131	3,430	3,422	3,504	3,465	3,599	X X X	X X X
4. 1995	X X X	X X X	700	2,172	3,204	3,360	3,401	3,338	3,378	3,380	X X X	X X X
5. 1996	X X X	X X X	X X X	3,640	5,378	6,009	6,277	6,440	6,505	6,509	X X X	X X X
6. 1997	X X X	X X X	X X X	X X X	6,924	14,004	15,373	15,916	16,982	17,283	X X X	X X X
7. 1998	X X X	X X X	X X X	X X X	X X X	12,627	29,177	36,727	34,939	35,301	X X X	X X X
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	7,944	42,738	47,104	50,824	X X X	X X X
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,056	7,736	11,702	X X X	X X X
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	15,746	42,576	X X X	X X X
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,684	X X X	X X X

### SCHEDULE P-PART 3O-REINSURANCE Nonproportional Assumed Liability

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	000	8,983	20,619	28,611	35,754	41,626	38,054	40,956	47,693	56,766	X X X	X X X
2. 1993	92	13	152	166	190	231	243	302	302	283	X X X	X X X
3. 1994	X X X	(18)	32	49	156	231	306	353	379	394	X X X	X X X
4. 1995	X X X	X X X	64	81	193	364	497	623	759	834	X X X	X X X
5. 1996	X X X	X X X	X X X	25	83	149	753	811	925	1,004	X X X	X X X
6. 1997	X X X	X X X	X X X	X X X	23	73	664	2,876	7,262	10,557	X X X	X X X
7. 1998	X X X	X X X	X X X	X X X	X X X	66	852	2,121	3,018	4,311	X X X	X X X
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	354	3,457	7,106	11,991	X X X	X X X
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	672	4,229	13,972	X X X	X X X
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	536	2,954	X X X	X X X
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5	X X X	X X X

### SCHEDULE P-PART 3P-REINSURANCE Nonproportional Assumed Financial Lines

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	000										X X X	X X X
2. 1993											X X X	X X X
3. 1994	X X X										X X X	X X X
4. 1995	X X X	X X X									X X X	X X X
5. 1996	X X X	X X X	X X X								X X X	X X X
6. 1997	X X X	X X X	X X X	X X X							X X X	X X X
7. 1998	X X X	X X X	X X X	X X X	X X X						X X X	X X X
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X					X X X	X X X
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X

NONE



**SCHEDULE P-PART 3R-SECTION 1  
PRODUCTS LIABILITY-OCCURRENCE**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	000	82,824	130,579	173,637	214,576	248,714	256,020	261,938	265,151	286,402		
2. 1993	2,950	6,824	13,376	22,746	32,591	38,945	42,715	45,327	47,309	49,549	2,347	4,158
3. 1994	X X X	574	5,403	11,937	20,198	29,008	33,809	36,200	39,127	45,044	7,956	14,957
4. 1995	X X X	X X X	931	4,743	9,342	18,051	25,599	29,286	33,170	35,477	2,438	4,039
5. 1996	X X X	X X X	X X X	994	2,919	9,722	19,148	32,695	40,599	48,333	2,215	4,518
6. 1997	X X X	X X X	X X X	X X X	1,302	6,866	16,761	22,865	39,870	45,698	2,025	5,817
7. 1998	X X X	X X X	X X X	X X X	X X X	1,318	6,195	12,616	20,621	25,509	1,758	3,880
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	1,333	3,776	11,336	15,599	1,569	3,672
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,154	4,731	9,131	1,743	5,487
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	566	1,105	1,116	2,293
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	618	548	1,727

**SCHEDULE P-PART 3R-SECTION 2  
PRODUCTS LIABILITY - CLAIMS-MADE**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	000	2,138	2,475	2,958	3,038	3,054	3,049	3,049	3,049	3,049	1,263	
2. 1993	6	33	34	206	205	663	663	663	665	665	141	215
3. 1994	X X X	10	14	14	55	55	54	54	55	56	115	175
4. 1995	X X X	X X X	857	811	1,197	1,198	2,614	2,628	2,633	2,633	23	66
5. 1996	X X X	X X X	X X X	10	16	16	16	16	14	14	39	191
6. 1997	X X X	X X X	X X X	X X X	1,012	2,765	3,790	4,346	4,361	4,361	10	90
7. 1998	X X X	X X X	X X X	X X X	X X X		129	306	347	367	10	112
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	33	42	40	242	9	17
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1	49	310	6	50
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1	151		13
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	60	1	30

**SCHEDULE P-PART 3S  
FINANCIAL GUARANTY/MORTGAGE GUARANTY**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000			X X X	X X X
2. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
3. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

**NONE**

**SCHEDULE P-PART 4A-HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	1,490	2,541	3,673	2,618	1,431	1,096	457	112	1	
2. 1993	13,258	3,256	2,355	1,820	1,011	612	310	190	1	
3. 1994	X X X	10,929	3,231	2,641	1,547	965	511	256	1	
4. 1995	X X X	X X X	10,153	3,652	2,448	1,607	966	513	1	1
5. 1996	X X X	X X X	X X X	6,944	3,762	2,497	1,727	1,020	210	63
6. 1997	X X X	X X X	X X X	X X X	9,363	4,135	3,049	1,671	737	375
7. 1998	X X X	X X X	X X X	X X X	X X X	10,261	3,665	3,231	1,161	1,033
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	9,914	3,478	1,790	757
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,101	2,956	2,084
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	10,736	7,401
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	21,713

**SCHEDULE P-PART 4B  
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	148,540	81,980	44,473	15,380	10,342	9,236	9,799	8,865	8,397	7,546
2. 1993	281,880	150,484	85,548	34,191	11,226	3,580	1,870	936	16	(7)
3. 1994	X X X	235,508	141,792	69,022	22,269	6,154	3,149	1,758	25	(23)
4. 1995	X X X	X X X	241,297	133,683	71,589	23,871	12,291	4,077	9	18
5. 1996	X X X	X X X	X X X	217,448	130,808	70,869	27,104	10,324	57	1
6. 1997	X X X	X X X	X X X	X X X	223,387	119,742	55,945	19,230	106	(1,129)
7. 1998	X X X	X X X	X X X	X X X	X X X	211,998	105,160	40,719	4,147	4,499
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	218,863	93,567	21,443	6,164
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	194,769	71,926	24,847
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	201,495	98,481
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	242,449

**SCHEDULE P-PART 4C  
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	195,401	89,185	63,436	31,540	22,463	4,680	1,756	(9,388)	603	61
2. 1993	151,960	66,754	34,431	16,437	8,462	4,327	3,810	1,383	20	(136)
3. 1994	X X X	111,908	64,322	31,316	12,873	6,781	3,323	686	1,593	323
4. 1995	X X X	X X X	104,278	46,024	17,357	6,490	3,929	9,500	660	(245)
5. 1996	X X X	X X X	X X X	86,910	33,123	17,721	6,847	2,802	4,009	724
6. 1997	X X X	X X X	X X X	X X X	75,982	52,695	17,958	7,827	4,476	5,564
7. 1998	X X X	X X X	X X X	X X X	X X X	114,325	39,901	14,159	143	3,011
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	106,805	42,003	944	4,226
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	96,423	23,101	4,078
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	113,018	21,959
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	107,627

**SCHEDULE P-PART 4D-WORKERS' COMPENSATION**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	1,797,515	1,395,945	1,174,692	924,793	821,886	611,761	345,505	364,917	359,164	203,365
2. 1993	882,411	616,446	423,054	250,915	223,166	174,305	81,957	59,194	44,150	19,184
3. 1994	X X X	736,182	434,266	296,661	244,369	166,908	87,813	70,329	62,685	22,852
4. 1995	X X X	X X X	593,799	333,969	216,321	157,806	98,819	89,600	79,333	32,096
5. 1996	X X X	X X X	X X X	547,142	276,620	166,622	120,574	107,858	68,752	38,396
6. 1997	X X X	X X X	X X X	X X X	517,176	251,819	159,820	134,453	109,692	47,699
7. 1998	X X X	X X X	X X X	X X X	X X X	625,131	280,569	194,945	131,747	92,953
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	581,792	321,294	191,191	99,251
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	488,155	183,964	69,142
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	335,943	164,772
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	331,145

**SCHEDULE P-PART 4E-COMMERCIAL MULTIPLE PERIL**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	68,716	51,785	43,076	34,650	30,752	11,540	6,240	(57)	(192)	3,900
2. 1993	41,681	19,315	14,709	11,592	8,580	4,922	2,421	4,635	(94)	222
3. 1994	X X X	61,181	41,698	31,473	21,695	10,325	3,043	1,995	(850)	344
4. 1995	X X X	X X X	48,238	33,827	21,242	12,642	5,953	3,182	(814)	668
5. 1996	X X X	X X X	X X X	53,049	37,873	25,608	10,704	6,469	(426)	907
6. 1997	X X X	X X X	X X X	X X X	48,721	33,530	19,311	9,860	5,661	1,140
7. 1998	X X X	X X X	X X X	X X X	X X X	55,029	27,787	18,394	8,089	961
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	42,587	37,120	15,491	15,323
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	50,661	19,348	16,555
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	140,664	56,580
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	43,816

**SCHEDULE P-PART 4F-SECTION 1  
MEDICAL MALPRACTICE - OCCURRENCE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior										3
2. 1993	4									
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX	XXX							
6. 1997	XXX	XXX	XXX	XXX						
7. 1998	XXX	XXX	XXX	XXX	XXX					
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14		28
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32	
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P-PART 4F-SECTION 2  
MEDICAL MALPRACTICE - CLAIMS-MADE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior										
2. 1993					1					
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX	XXX							
6. 1997	XXX	XXX	XXX	XXX						
7. 1998	XXX	XXX	XXX	XXX	XXX					
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P-PART 4G-SPECIAL LIABILITY (OCEAN MARINE,  
AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	1,337	1,315	1,179	839	777	38	(367)	374	348	171
2. 1993	140	219	176	193	95	30	20	34	33	21
3. 1994	XXX	146	267	362	243	114	27	(45)	30	29
4. 1995	XXX	XXX	287	1,897	231	149	4	23	246	113
5. 1996	XXX	XXX	XXX	117	936	142	150	88	(71)	(16)
6. 1997	XXX	XXX	XXX	XXX	(805)	693	284	190	887	226
7. 1998	XXX	XXX	XXX	XXX	XXX	668	1,029	(196)	978	411
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	(751)	245	1,642	201
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,884	2,506	1,928
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,241	10,831
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,584

**SCHEDULE P-PART 4H-SECTION 1  
OTHER LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	580,922	660,389	627,120	615,203	579,171	549,541	461,323	418,055	214,693	242,165
2. 1993	165,512	128,720	79,761	53,900	28,090	17,522	14,155	3,569	8,744	2,141
3. 1994	XXX	157,914	106,656	68,671	54,181	40,493	26,083	11,652	12,986	7,527
4. 1995	XXX	XXX	140,871	92,097	74,509	54,320	41,008	19,481	15,194	17,011
5. 1996	XXX	XXX	XXX	123,699	92,676	62,728	40,220	26,566	26,590	6,130
6. 1997	XXX	XXX	XXX	XXX	129,822	78,169	54,840	32,000	29,185	34,852
7. 1998	XXX	XXX	XXX	XXX	XXX	157,612	69,094	31,899	13,125	14,139
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	168,311	64,328	23,650	17,619
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	176,639	97,455	26,318
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	199,951	67,262
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	139,667

**SCHEDULE P-PART 4H-SECTION 2  
OTHER LIABILITY - CLAIMS-MADE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	389	1,406	964	4,537	5,689	6,827	4,338	1,904		628
2. 1993	16	18		1,084	2,039	2,039	1,855	805		140
3. 1994	XXX	8		1,009	758	187	176	72	6	156
4. 1995	XXX	XXX		1,455	580	465	97	42	244	178
5. 1996	XXX	XXX	XXX	2,928	3,710	1,588	4,853	2,839	958	222
6. 1997	XXX	XXX	XXX	XXX	5,669	4,127	8,608	7,240	1,109	554
7. 1998	XXX	XXX	XXX	XXX	XXX	5,822	3,592	2,578	3,004	808
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	6,187	2,101	1,575	5,878
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,086	1,839	4,095
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,005	1,896
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46,047

**SCHEDULE P-PART 4I  
SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND  
MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	17,964	13,650	13,545
2. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	16,612	2,963
3. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29,830

**SCHEDULE P-PART 4J-AUTO PHYSICAL DAMAGE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(1,225)	(4,757)	(2,091)
2. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(496)	(8,003)
3. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(5,258)

**SCHEDULE P-PART 4K  
FIDELITY/SURETY**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	28,087	8,535	7,743
2. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	10,113	7,394
3. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,262

**SCHEDULE P-PART 4L  
OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	31,170	6,325	5,427
2. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	30,816	3,035
3. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	40,590

**SCHEDULE P-PART 4M-INTERNATIONAL**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior										
2. 1993										
3. 1994	X X X									
4. 1995	X X X	X X X								
5. 1996	X X X	X X X	X X X							
6. 1997	X X X	X X X	X X X	X X X						
7. 1998	X X X	X X X	X X X	X X X	X X X					
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**NONE**

**SCHEDULE P-PART 4N-REINSURANCE**

**Nonproportional Assumed Property**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	156	101	188	366	121	886	(7)	(79)		
2. 1993			581	23	71	73	101	50		
3. 1994	X X X	206	829		1,784	(140)	(83)	(81)		
4. 1995	X X X	X X X	876	3,231	788	19	8			
5. 1996	X X X	X X X	X X X	8,630	2,603	96	16	20		
6. 1997	X X X	X X X	X X X	X X X	11,646	1,302	548	403		
7. 1998	X X X	X X X	X X X	X X X	X X X	5,494	3,248	952	(2)	
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	22,714	1,075	275	
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,709	1,297	
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(26,670)	(3,437)
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	42

**SCHEDULE P-PART 4O-REINSURANCE**

**Nonproportional Assumed Liability**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	18,701	15,899	19,137	18,954	22,042	14,834	20,117	3,618	9,266	8,460
2. 1993	30	161	369	103	180	83	101	56		
3. 1994	X X X	118	452		243	220	101	72		
4. 1995	X X X	X X X	484	272	358	195	211	38		
5. 1996	X X X	X X X	X X X	518	760	638	596	137		
6. 1997	X X X	X X X	X X X	X X X	1,128	1,072	905	3,108		
7. 1998	X X X	X X X	X X X	X X X	X X X	1,864	1,959	1,562	214	
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	3,951	4,168	736	
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,840	1,512	
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(605)	
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	974

**SCHEDULE P-PART 4P-REINSURANCE**

**Nonproportional Assumed Financial Lines**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior										3
2. 1993										
3. 1994	X X X									
4. 1995	X X X	X X X								
5. 1996	X X X	X X X	X X X							
6. 1997	X X X	X X X	X X X	X X X						
7. 1998	X X X	X X X	X X X	X X X	X X X					
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P-PART 4R-SECTION 1  
PRODUCTS LIABILITY-OCCURRENCE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	229,060	262,374	229,089	189,607	199,461	167,399	138,630	158,440	62,572	74,638
2. 1993	94,850	69,938	52,282	36,918	28,557	21,050	13,430	1,717	2,355	(161)
3. 1994	X X X	66,001	52,442	42,802	32,699	22,630	16,022	2,611	4,454	779
4. 1995	X X X	X X X	69,996	54,955	45,785	32,545	14,166	1,527	2,078	594
5. 1996	X X X	X X X	X X X	61,353	38,555	22,044	13,229	8,244	3,434	887
6. 1997	X X X	X X X	X X X	X X X	43,168	21,323	16,025	12,451	11,635	2,365
7. 1998	X X X	X X X	X X X	X X X	X X X	36,570	22,927	15,654	10,787	8,190
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	45,121	39,407	13,476	7,926
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	31,761	21,693	14,236
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	41,504	19,439
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	43,315

**SCHEDULE P-PART 4R-SECTION 2  
PRODUCTS LIABILITY-CLAIMS-MADE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	24	50	8	1,865	105	82	66	(45)		148
2. 1993	137			593	103					54
3. 1994	X X X			623						60
4. 1995	X X X	X X X		760	524	487				67
5. 1996	X X X	X X X	X X X	357	690	748	(1)	(1)		74
6. 1997	X X X	X X X	X X X	X X X	2,709	2,289	2,062	66	944	83
7. 1998	X X X	X X X	X X X	X X X	X X X	16	32	(3)		92
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	176	(11)	241	113
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(43)	347	151
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	139	205
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	693

**SCHEDULE P-PART 4S  
FINANCIAL GUARANTY/MORTGAGE GUARANTY**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
2. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
3. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**NONE**

**SCHEDULE P-PART 5A-HOMEOWNERS/FARMOWNERS**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	18,074	1,547	410	311	155	363	2,371	(1)	1	137
2. 1993	45,368	54,768	55,742	56,051	56,193	56,594	56,594	56,592	56,591	56,590
3. 1994	X X X	54,028	65,248	66,233	66,694	67,600	67,600	67,600	67,600	67,601
4. 1995	X X X	X X X	45,790	57,276	58,484	59,210	59,210	59,209	59,209	59,209
5. 1996	X X X	X X X	X X X	66,798	79,418	81,212	81,212	81,210	81,209	81,208
6. 1997	X X X	X X X	X X X	X X X	42,882	53,990	53,990	53,990	53,990	53,989
7. 1998	X X X	X X X	X X X	X X X	X X X	54,804	56,797	58,429	59,362	59,444
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	40,415	51,872	53,956	54,535
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	41,499	55,294	56,965
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	45,812	57,285
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	38,128

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	3,646	1,954	1,215	817	643	576	143	105	81	67
2. 1993	10,975	1,618	820	505	330	228	60	33	24	16
3. 1994	X X X	13,769	2,089	1,101	610	384	118	74	45	38
4. 1995	X X X	X X X	12,940	2,313	1,114	641	223	146	101	83
5. 1996	X X X	X X X	X X X	14,867	3,043	1,429	481	303	187	123
6. 1997	X X X	X X X	X X X	X X X	12,797	2,855	896	508	273	173
7. 1998	X X X	X X X	X X X	X X X	X X X	17,105	2,426	1,186	567	315
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	13,250	3,082	1,368	670
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	15,339	3,010	1,246
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13,629	3,091
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,263

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	6,272	384	456	43	(242)	458		64	1	123
2. 1993	77,695	81,530	81,918	82,014	81,923	82,423	82,422	82,422	82,421	82,420
3. 1994	X X X	94,661	98,570	98,852	98,940	99,983	99,982	99,982	99,982	99,982
4. 1995	X X X	X X X	80,159	85,039	85,332	85,868	85,868	85,868	85,868	85,868
5. 1996	X X X	X X X	X X X	110,053	115,332	116,045	116,047	116,047	116,048	116,049
6. 1997	X X X	X X X	X X X	X X X	76,074	80,816	80,815	80,815	80,815	80,815
7. 1998	X X X	X X X	X X X	X X X	X X X	95,819	95,819	95,820	95,821	95,822
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	71,868	76,370	83,447	83,448
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	74,228	84,952	84,952
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	82,629	86,936
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	70,464

**SCHEDULE P-PART 5B  
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL  
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	53,667	12,302	25,025	3,331	1,753	1,175	4,025	35,546	1	238
2. 1993	64,618	97,855	109,801	113,729	115,648	116,520	116,520	116,520	116,520	116,519
3. 1994	X X X	64,029	102,856	113,033	117,246	119,270	119,270	119,275	119,275	119,275
4. 1995	X X X	X X X	66,951	105,180	114,640	118,689	118,689	118,689	119,563	119,562
5. 1996	X X X	X X X	X X X	72,007	112,517	122,114	124,318	126,745	128,153	128,153
6. 1997	X X X	X X X	X X X	X X X	74,068	113,331	122,103	126,527	129,226	129,228
7. 1998	X X X	X X X	X X X	X X X	X X X	75,999	116,192	124,582	129,730	129,729
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	75,769	116,701	130,979	131,427
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	77,648	129,904	135,804
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	87,321	133,329
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	90,146

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	30,534	14,649	8,637	4,770	2,918	2,288	1,417	1,027	668	488
2. 1993	47,284	16,605	8,806	4,666	2,478	1,477	791	433	267	166
3. 1994	X X X	52,485	19,710	9,669	5,259	2,989	1,453	800	515	321
4. 1995	X X X	X X X	54,389	19,195	9,978	5,548	2,615	1,402	810	471
5. 1996	X X X	X X X	X X X	58,452	20,820	11,334	5,763	2,958	1,590	913
6. 1997	X X X	X X X	X X X	X X X	61,622	22,517	11,254	6,342	3,406	1,969
7. 1998	X X X	X X X	X X X	X X X	X X X	60,224	21,118	12,318	6,560	3,594
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	64,819	23,881	11,526	6,160
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	70,108	23,837	12,662
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	70,349	23,272
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	67,007

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	61,732	45,558	29,996	581	(6,304)	(16,312)	(3)	36,098		58
2. 1993	166,801	221,104	231,734	233,142	231,671	227,407	227,407	227,407	227,407	227,407
3. 1994	X X X	198,039	222,680	225,665	226,268	220,779	220,780	220,780	220,780	220,780
4. 1995	X X X	X X X	177,147	195,710	197,164	194,189	194,189	194,189	194,190	194,191
5. 1996	X X X	X X X	X X X	192,022	208,897	209,054	209,054	209,054	209,053	209,052
6. 1997	X X X	X X X	X X X	X X X	202,810	215,211	215,211	215,211	215,798	215,798
7. 1998	X X X	X X X	X X X	X X X	X X X	210,431	224,744	225,510	228,753	228,754
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	222,982	238,731	245,520	245,520
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	228,436	255,791	255,792
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	251,474	263,629
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	248,108



**SCHEDULE P-PART 5C  
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL  
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	18,112	147	5,485	1,203	627	409	8,904	14,061	1	71
2. 1993	20,207	26,837	30,440	31,621	32,245	32,594	32,759	32,761	34,412	34,413
3. 1994	X X X	21,857	32,291	35,080	36,415	37,196	37,556	37,557	39,134	39,136
4. 1995	X X X	X X X	24,118	34,090	36,961	38,357	39,008	39,200	40,592	51,229
5. 1996	X X X	X X X	X X X	26,618	37,816	41,023	42,577	43,230	43,942	43,942
6. 1997	X X X	X X X	X X X	X X X	29,226	42,473	45,863	47,297	47,900	47,900
7. 1998	X X X	X X X	X X X	X X X	X X X	31,028	45,270	49,057	49,794	50,064
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	28,540	43,770	47,145	49,052
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	26,931	39,068	41,589
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	22,683	31,241
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	17,716

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	10,914	5,810	3,378	1,815	959	600	358	234	253	198
2. 1993	9,734	4,200	2,698	1,440	712	348	175	100	54	32
3. 1994	X X X	12,460	5,509	3,044	1,535	725	328	162	70	49
4. 1995	X X X	X X X	12,669	5,369	2,773	1,436	791	464	203	131
5. 1996	X X X	X X X	X X X	15,372	5,776	3,101	1,637	776	303	156
6. 1997	X X X	X X X	X X X	X X X	17,038	5,777	3,154	1,635	680	318
7. 1998	X X X	X X X	X X X	X X X	X X X	18,592	5,971	3,163	1,436	670
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	24,193	9,773	4,933	2,477
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	17,736	5,160	2,692
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,322	3,628
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	10,474

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	28,509	13,745	6,087	1,385	586	(16)		14,146	48	14
2. 1993	44,006	53,305	57,539	59,360	59,610	59,577	59,576	59,576	59,576	59,576
3. 1994	X X X	51,511	61,643	65,354	65,783	65,592	65,591	65,593	65,594	65,595
4. 1995	X X X	X X X	53,530	66,788	67,954	67,748	67,746	67,746	67,746	73,578
5. 1996	X X X	X X X	X X X	65,196	72,865	72,691	72,690	72,690	72,689	72,688
6. 1997	X X X	X X X	X X X	X X X	69,560	78,179	79,757	79,757	81,754	81,753
7. 1998	X X X	X X X	X X X	X X X	X X X	74,621	83,149	84,640	87,641	87,642
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	77,838	86,794	90,332	90,331
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	69,266	78,522	78,596
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	56,113	60,461
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	45,747

**SCHEDULE P-PART 5D-WORKERS' COMPENSATION**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	84,829	20,323	17,525	14,287	27,852	2,835	47,324	2,784	1,739	762
2. 1993	234,488	294,004	306,284	315,227	324,545	326,153	369,527	370,263	370,263	370,263
3. 1994	X X X	198,310	252,461	261,197	273,330	275,910	324,025	325,056	346,214	347,320
4. 1995	X X X	X X X	169,164	224,224	238,583	242,719	302,529	304,045	326,443	327,589
5. 1996	X X X	X X X	X X X	160,624	203,563	211,932	289,225	296,094	318,334	319,685
6. 1997	X X X	X X X	X X X	X X X	151,499	195,934	291,865	297,603	334,904	337,054
7. 1998	X X X	X X X	X X X	X X X	X X X	160,513	294,749	308,183	342,883	346,832
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	203,000	265,417	306,428	313,167
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	187,279	264,800	277,722
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	176,975	230,686
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	168,263

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	97,866	76,430	57,575	43,353	17,250	25,191	29,136	26,118	23,218	22,148
2. 1993	48,200	31,899	22,718	13,449	5,373	3,743	3,151	2,626	2,184	1,937
3. 1994	X X X	49,296	30,403	21,397	7,563	4,946	3,709	2,960	2,367	1,981
4. 1995	X X X	X X X	44,798	26,037	11,174	6,746	4,673	3,643	2,709	2,219
5. 1996	X X X	X X X	X X X	45,457	19,859	11,036	6,865	5,010	3,428	2,696
6. 1997	X X X	X X X	X X X	X X X	47,982	22,650	12,702	8,620	5,460	4,009
7. 1998	X X X	X X X	X X X	X X X	X X X	53,878	25,472	16,161	9,568	6,333
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	50,995	27,290	14,813	9,412
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	52,439	23,989	14,027
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	46,486	22,489
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	47,988

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	149,936	46,838	7,696	5,965	2,606	316	1	22,008	1	
2. 1993	448,943	517,329	525,629	527,946	530,080	530,248	530,248	530,246	530,245	530,245
3. 1994	X X X	403,329	436,715	440,064	441,386	441,649	441,649	441,648	447,370	448,686
4. 1995	X X X	X X X	363,865	396,303	399,727	400,171	400,168	400,168	423,887	425,079
5. 1996	X X X	X X X	X X X	366,158	388,122	389,120	389,121	394,946	420,216	421,353
6. 1997	X X X	X X X	X X X	X X X	392,611	416,793	421,277	423,434	469,562	470,395
7. 1998	X X X	X X X	X X X	X X X	X X X	423,245	446,889	452,435	499,918	500,938
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	350,346	413,293	453,492	455,234
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	376,429	413,244	416,276
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	347,872	364,866
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	337,910

**SCHEDULE P-PART 5E-COMMERCIAL MULTIPLE PERIL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	2,654	759	350	323	138	490	(1,000)	80	(1)	13
2. 1993	4,210	5,776	6,250	6,523	6,669	7,272	6,991	6,992	6,993	6,994
3. 1994	X X X	4,542	6,044	6,567	6,836	7,435	7,394	7,394	7,394	7,394
4. 1995	X X X	X X X	4,838	6,493	7,225	8,290	8,330	8,330	8,330	8,330
5. 1996	X X X	X X X	X X X	5,796	7,791	9,017	9,258	9,258	9,258	9,258
6. 1997	X X X	X X X	X X X	X X X	5,684	8,340	8,843	8,844	8,845	8,846
7. 1998	X X X	X X X	X X X	X X X	X X X	5,875	8,784	10,118	10,421	10,421
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	5,286	9,187	9,537	9,537
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,039	8,948	8,949
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,058	6,690
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,358

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	3,192	2,264	1,443	892	679	19,414	24,544	28,703	16,152	23,505
2. 1993	2,506	1,449	914	607	399	211	99	60	132	113
3. 1994	X X X	2,774	1,600	1,114	756	485	684	215	133	108
4. 1995	X X X	X X X	3,240	2,153	1,302	873	481	335	181	142
5. 1996	X X X	X X X	X X X	3,987	2,288	1,283	684	587	261	215
6. 1997	X X X	X X X	X X X	X X X	3,588	2,433	988	911	385	6,792
7. 1998	X X X	X X X	X X X	X X X	X X X	4,586	1,544	1,377	641	461
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	4,483	2,274	1,566	645
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,867	1,506	792
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,032	1,638
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,633

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	2,032	590	(11)	135	280	561		28,712	(1)	7,365
2. 1993	9,931	11,489	11,767	11,864	11,899	12,642	12,642	12,642	12,642	12,642
3. 1994	X X X	10,656	12,321	12,697	12,910	13,563	13,565	13,563	13,563	13,562
4. 1995	X X X	X X X	13,415	15,581	15,837	17,093	17,093	17,093	17,092	17,091
5. 1996	X X X	X X X	X X X	18,398	21,013	22,040	22,039	22,039	22,039	22,038
6. 1997	X X X	X X X	X X X	X X X	18,392	22,638	22,638	22,638	22,638	26,299
7. 1998	X X X	X X X	X X X	X X X	X X X	19,620	22,306	24,183	26,675	26,676
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	18,673	23,882	26,950	26,950
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	21,545	26,795	26,794
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	22,064	22,531
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	14,375

**SCHEDULE P-PART 5F  
MEDICAL MALPRACTICE-OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior		1					20	18		
2. 1993	1	1	1	1	1	1				
3. 1994	XXX	1	1	1	4	4				
4. 1995	XXX	XXX	1	1	1	1				
5. 1996	XXX	XXX	XXX		1	1				
6. 1997	XXX	XXX	XXX	XXX	10	24				
7. 1998	XXX	XXX	XXX	XXX	XXX	34				
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX			1	1
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	1	1				4	47	23	24	23
2. 1993		1	1		1	1				
3. 1994	XXX	1	4	4	3	1				
4. 1995	XXX	XXX	1	1	1	1				
5. 1996	XXX	XXX	XXX	1	6	6				
6. 1997	XXX	XXX	XXX	XXX	93	49				
7. 1998	XXX	XXX	XXX	XXX	XXX	66				
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	1	1		
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1		
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior		3	(4)		(3)	3	1	42		
2. 1993	1	1	4	4	6	6	6	7	7	7
3. 1994	XXX	6	10	19	19	19	19	20	20	20
4. 1995	XXX	XXX	1	8	8	8	8	8	8	9
5. 1996	XXX	XXX	XXX	1	10	13	13	13	13	13
6. 1997	XXX	XXX	XXX	XXX	277	306	306	308	309	310
7. 1998	XXX	XXX	XXX	XXX	XXX	329	328	328	328	327
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	1	3	3	3
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	4	4
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

**SCHEDULE P-PART 5F  
MEDICAL MALPRACTICE-CLAIMS-MADE  
SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior										
2. 1993										
3. 1994	X X X									
4. 1995	X X X	X X X								
5. 1996	X X X	X X X	X X X							
6. 1997	X X X	X X X	X X X	X X X						
7. 1998	X X X	X X X	X X X	X X X	X X X					
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior							1			
2. 1993										
3. 1994	X X X									
4. 1995	X X X	X X X								
5. 1996	X X X	X X X	X X X							
6. 1997	X X X	X X X	X X X	X X X						
7. 1998	X X X	X X X	X X X	X X X	X X X					
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SECTION 3B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior							1			
2. 1993										
3. 1994	X X X									
4. 1995	X X X	X X X					1	1	1	2
5. 1996	X X X	X X X	X X X							
6. 1997	X X X	X X X	X X X	X X X						
7. 1998	X X X	X X X	X X X	X X X	X X X		3	3	3	3
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P-PART 5H  
OTHER LIABILITY-OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	12,458	2,932	1,606	871	593	403	6,524	1,845	(1)	
2. 1993	11,455	16,503	17,723	18,240	18,685	18,950	20,903	20,962	21,362	21,412
3. 1994	X X X	10,017	15,085	16,214	17,007	17,503	19,991	20,110	20,488	20,585
4. 1995	X X X	X X X	11,326	16,032	17,276	18,050	20,654	20,936	21,211	21,334
5. 1996	X X X	X X X	X X X	10,660	15,776	17,225	20,115	20,653	20,716	20,874
6. 1997	X X X	X X X	X X X	X X X	10,592	16,577	20,612	21,676	21,676	21,675
7. 1998	X X X	X X X	X X X	X X X	X X X	11,793	20,892	23,193	23,193	23,236
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	13,830	22,134	22,134	22,672
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13,482	18,312	20,120
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,267	13,589
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,183

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	9,769	6,710	4,843	3,399	2,534	136,290	168,283	125,508	140,846	178,798
2. 1993	8,409	4,738	2,589	1,709	1,015	574	309	184	152	94
3. 1994	X X X	8,990	4,587	2,647	1,599	830	672	376	220	176
4. 1995	X X X	X X X	8,611	4,341	2,376	1,429	1,029	663	332	224
5. 1996	X X X	X X X	X X X	9,280	4,285	2,327	1,595	886	380	227
6. 1997	X X X	X X X	X X X	X X X	10,434	4,203	3,044	1,951	884	501
7. 1998	X X X	X X X	X X X	X X X	X X X	12,948	5,632	4,210	2,578	1,018
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	15,969	5,809	3,010	1,888
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	14,348	4,465	2,889
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,050	3,428
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,793

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	38,885	11,014	1,537	1,295	244	(328)	(1)	127,092	15,362	37,952
2. 1993	38,800	49,235	49,614	50,684	50,905	50,803	50,803	50,803	50,803	50,802
3. 1994	X X X	40,626	48,660	50,341	50,758	50,610	50,610	50,611	50,612	50,614
4. 1995	X X X	X X X	44,836	54,377	54,712	54,684	54,682	54,682	54,681	54,680
5. 1996	X X X	X X X	X X X	48,849	56,394	56,003	56,004	56,003	56,002	56,001
6. 1997	X X X	X X X	X X X	X X X	50,600	59,214	61,307	61,946	61,947	61,947
7. 1998	X X X	X X X	X X X	X X X	X X X	57,047	67,052	69,308	69,308	69,308
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	61,750	69,008	69,008	69,008
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	58,806	58,807	58,807
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	36,398	41,284
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	32,546

**SCHEDULE P-PART 5H  
OTHER LIABILITY-CLAIMS-MADE  
SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	26	9	3	5	1	(32)	62	45	2	
2. 1993	1	4	6	6	6	6	8	8	14	15
3. 1994	X X X	1	4	6	4	6	6	6	7	7
4. 1995	X X X	X X X	6	6	8	10	13	13	14	16
5. 1996	X X X	X X X	X X X	1	1	1	3	4	4	4
6. 1997	X X X	X X X	X X X	X X X	1	1	8	14	17	18
7. 1998	X X X	X X X	X X X	X X X	X X X	19	8	10	30	30
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X		6	23	24
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3	4	6
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4	13
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	70	49	38	18	18	14	906	1,397	62	50
2. 1993	13	10	8	8	6	4	3	1	4	4
3. 1994	X X X	19	10	8	6	4	3	3	3	3
4. 1995	X X X	X X X	19	10	6	4	4	1	4	3
5. 1996	X X X	X X X	X X X	419	6	4	10	7	1	1
6. 1997	X X X	X X X	X X X	X X X	13	8	20	8	3	3
7. 1998	X X X	X X X	X X X	X X X	X X X	51	31	16	4	3
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	67	23	6	3
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	57	35	4
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	27	16
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	261

**SECTION 3B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	23	45	(3)	7	(1)	1	2	1,440	1	
2. 1993	38	42	42	42	42	42	42	42	43	45
3. 1994	X X X	31	38	38	38	42	38	39	40	41
4. 1995	X X X	X X X	30	30	30	30	31	33	38	39
5. 1996	X X X	X X X	X X X	430	431	430	437	437	437	437
6. 1997	X X X	X X X	X X X	X X X	38	38	72	74	76	77
7. 1998	X X X	X X X	X X X	X X X	X X X	205	205	206	207	207
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	686	699	703	704
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,098	1,098	1,098
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	95	119
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	305

**SCHEDULE P-PART 5R  
PRODUCTS LIABILITY-OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	720	584	267	298	374	490	1,922	1,809	(1)	
2. 1993	932	1,431	1,368	1,525	1,674	1,807	1,986	2,090	2,288	2,347
3. 1994	X X X	622	6,618	6,806	6,972	7,137	7,341	7,443	7,867	7,956
4. 1995	X X X	X X X	772	1,322	1,526	1,727	1,989	2,110	2,358	2,438
5. 1996	X X X	X X X	X X X	736	1,264	1,506	1,807	1,956	2,133	2,215
6. 1997	X X X	X X X	X X X	X X X	680	1,271	1,630	1,817	1,909	2,025
7. 1998	X X X	X X X	X X X	X X X	X X X	622	1,317	1,535	1,566	1,758
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	748	1,365	1,465	1,569
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,114	1,604	1,743
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	813	1,116
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	548

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	21,829	13,027	13,920	17,204	22,015	207,504	263,780	321,588	229,776	335,607
2. 1993	954	830	925	758	730	509	358	433	399	329
3. 1994	X X X	16,114	1,154	776	755	524	430	513	493	371
4. 1995	X X X	X X X	965	999	1,177	893	802	474	445	486
5. 1996	X X X	X X X	X X X	1,378	1,872	1,783	1,187	1,110	1,093	989
6. 1997	X X X	X X X	X X X	X X X	1,035	1,316	1,659	660	425	875
7. 1998	X X X	X X X	X X X	X X X	X X X	1,108	702	920	1,073	886
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	1,637	684	619	489
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,839	1,545	1,058
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	703	330
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	890

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	7,606	8,627	1,707	5,704	5,278	5,900	(5)	321,929		105,831
2. 1993	3,101	4,556	4,833	5,605	5,989	5,954	5,954	5,954	6,437	6,834
3. 1994	X X X	18,143	20,198	20,987	21,350	21,337	21,337	21,361	22,993	23,284
4. 1995	X X X	X X X	2,994	4,955	5,678	5,674	5,674	5,762	6,688	6,963
5. 1996	X X X	X X X	X X X	3,631	6,040	6,588	6,746	6,934	7,557	7,722
6. 1997	X X X	X X X	X X X	X X X	3,628	5,608	6,446	7,238	7,853	8,717
7. 1998	X X X	X X X	X X X	X X X	X X X	3,655	4,716	5,375	6,127	6,523
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	4,183	5,051	5,495	5,730
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,925	6,797	8,288
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,144	3,739
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,166



**SCHEDULE P-PART 5R  
PRODUCTS LIABILITY-CLAIMS-MADE**

**SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	93	19	28	7	1	(790)	539	331		1,263
2. 1993	54	70	71	83	83	6	84	84	139	141
3. 1994	X X X	34	54	55	60	6	63	66	115	115
4. 1995	X X X	X X X	6	10	13	16	13	14	14	23
5. 1996	X X X	X X X	X X X	1	3	114	8	8	11	39
6. 1997	X X X	X X X	X X X	X X X	1	6	10	10	10	10
7. 1998	X X X	X X X	X X X	X X X	X X X	8	1	10	10	10
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	1	8	8	9
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4	4	6
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	364	186	72	42	29	629	5	9,301	1	2
2. 1993	70	38	28	10	6	71	6	3		
3. 1994	X X X	55	27	19	10	48	6	3	4	2
4. 1995	X X X	X X X	42	38	23	24	10	8	8	8
5. 1996	X X X	X X X	X X X	219	184	42	8	4	3	3
6. 1997	X X X	X X X	X X X	X X X	18	18	3	1	1	2
7. 1998	X X X	X X X	X X X	X X X	X X X	97	6	3	7	6
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	11	8	8	6
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	83	54	48
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	16	16
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	20

**SECTION 3B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	95	282	24	32	(2)	2	(3)	9,626		1,263
2. 1993	181	213	211	227	225	227	227	227	347	356
3. 1994	X X X	136	136	149	146	149	149	149	284	292
4. 1995	X X X	X X X	67	70	73	72	73	74	76	97
5. 1996	X X X	X X X	X X X	231	231	231	231	231	231	232
6. 1997	X X X	X X X	X X X	X X X	30	30	31	33	34	102
7. 1998	X X X	X X X	X X X	X X X	X X X	106	106	118	121	128
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	19	30	31	32
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	100	100	104
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	22	29
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	51

**SCHEDULE P-PART 6C  
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL  
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior				(1,029)	6,154	5,707	8,235	8,404	551	2,926	2,926
2. 1993				269,305	269,648	268,960	277,610	281,968	285,476	288,225	2,749
3. 1994	X X X	322,719	323,409	323,209	323,990	324,992	323,196	321,997	322,723	322,814	91
4. 1995	X X X	X X X	351,125	351,520	352,005	358,382	354,901	353,879	351,059	347,341	(3,718)
5. 1996	X X X	X X X	X X X	341,037	338,910	356,772	354,212	352,700	349,570	344,752	(4,818)
6. 1997	X X X	X X X	X X X	X X X	377,934	388,833	382,807	381,183	384,589	374,391	(10,198)
7. 1998	X X X	X X X	X X X	X X X	X X X	413,385	411,317	408,853	411,469	403,484	(7,985)
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	407,492	414,740	415,212	415,525	313
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	384,749	388,260	391,754	3,494
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	307,466	310,398	2,932
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	342,644	342,644
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	328,430
13. Earned Premiums (Sc P-Pt 1)	353,891	293,297	270,794	332,959	384,154	454,408	408,437	396,949	316,305	328,430	X X X

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior				355	1,233	680	326	(54)	4		
2. 1993				41,926	42,159	42,229	42,238	42,238	42,238	42,238	
3. 1994	X X X	58,613	58,948	59,089	59,609	59,548	59,484	59,480	59,480	59,480	
4. 1995	X X X	X X X	55,103	55,448	55,914	55,854	55,773	55,820	55,664	55,409	(255)
5. 1996	X X X	X X X	X X X	71,252	74,012	74,057	73,873	73,890	73,765	73,595	(170)
6. 1997	X X X	X X X	X X X	X X X	75,226	76,822	77,138	77,033	77,012	76,987	(25)
7. 1998	X X X	X X X	X X X	X X X	X X X	84,109	85,851	86,191	86,406	86,653	247
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	109,640	111,763	113,646	113,897	251
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	112,245	116,825	117,824	999
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	59,949	77,733	17,784
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	69,917	69,917
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	88,748
13. Earned Premiums (Sc P-Pt 1)	40,958	59,749	66,456	71,915	80,443	85,596	111,707	114,608	66,328	88,748	X X X

**SCHEDULE P-PART 6D-WORKERS' COMPENSATION**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior				(156,503)	(21,257)	(30,115)	23,932	23,846	9,498	26,238	26,238
2. 1993				2,203,330	2,175,258	2,169,120	2,167,067	2,177,511	2,178,274	2,181,736	3,462
3. 1994	X X X	2,816,224	2,792,646	2,814,293	2,764,893	2,769,197	2,763,565	2,772,163	2,771,836	2,773,112	1,276
4. 1995	X X X	X X X	2,192,786	2,223,788	2,197,240	2,203,915	2,187,758	2,193,273	2,184,865	2,189,288	4,423
5. 1996	X X X	X X X	X X X	1,908,657	1,908,448	1,915,286	1,905,792	1,918,267	1,907,428	1,914,246	6,818
6. 1997	X X X	X X X	X X X	X X X	1,736,049	1,769,643	1,785,470	1,811,688	1,809,901	1,801,152	(8,749)
7. 1998	X X X	X X X	X X X	X X X	X X X	1,728,828	1,759,330	1,787,272	1,807,917	1,788,049	(19,868)
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	1,601,736	1,654,822	1,701,021	1,708,216	7,195
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,585,370	1,666,522	1,699,051	32,529
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,573,532	1,679,899	106,367
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,841,906	1,841,906
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,001,597
13. Earned Premiums (Sc P-Pt 1)	3,278,259	2,743,475	2,151,574	1,841,050	1,638,532	1,753,912	1,638,664	1,753,490	1,710,427	2,001,597	X X X

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior				(439)	(25,250)	(5,312)	87,913	91,717	1,706	1,901	1,901
2. 1993				731,219	726,260	723,939	724,092	723,867	724,331	724,792	461
3. 1994	X X X	965,141	957,749	951,916	951,099	948,089	947,403	947,273	947,762	948,207	445
4. 1995	X X X	X X X	638,301	635,852	631,806	630,505	630,140	630,377	631,021	631,226	205
5. 1996	X X X	X X X	X X X	463,786	482,190	483,529	483,907	485,549	486,852	487,212	360
6. 1997	X X X	X X X	X X X	X X X	308,480	314,744	311,136	314,378	316,915	318,161	1,246
7. 1998	X X X	X X X	X X X	X X X	X X X	258,000	259,080	261,984	259,935	260,860	925
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	269,632	292,993	292,963	293,549	586
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	310,453	322,156	322,594	438
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	425,658	543,315	117,657
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	497,394	497,394
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	621,618
13. Earned Premiums (Sc P-Pt 1)	1,156,553	977,748	672,001	452,290	291,689	261,997	354,505	433,200	442,424	621,618	X X X

**SCHEDULE P-PART 6E-COMMERCIAL MULTIPLE PERIL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior				51	113	76	3	8	8	24	24
2. 1993				133,146	133,816	133,915	133,912	133,908	133,912	133,936	24
3. 1994	X X X	169,799	175,160	175,446	175,462	175,600	175,601	175,605	175,606	175,628	22
4. 1995	X X X	X X X	176,090	182,239	182,755	182,967	182,972	182,983	182,983	182,999	16
5. 1996	X X X	X X X	X X X	166,481	171,189	171,780	171,703	171,948	171,850	171,899	49
6. 1997	X X X	X X X	X X X	X X X	199,822	203,268	203,169	203,344	203,288	203,469	181
7. 1998	X X X	X X X	X X X	X X X	X X X	218,309	225,861	226,083	226,099	226,287	188
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	211,082	218,166	224,739	224,919	180
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	251,294	266,520	267,103	583
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	272,479	286,515	14,036
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	268,542	268,542
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	283,845
13. Earned Premiums (Sc P-Pt 1)	189,118	185,737	181,179	172,413	205,833	222,845	218,470	259,036	294,151	283,845	X X X

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior				1	(1)						
2. 1993				37,416	37,446	37,446	37,446	37,446	37,446	37,446	
3. 1994	X X X	27,471	31,007	32,195	32,293	32,291	32,290	32,290	32,290	32,290	
4. 1995	X X X	X X X	23,038	24,643	27,542	27,443	27,439	27,439	27,445	27,446	1
5. 1996	X X X	X X X	X X X	33,137	34,922	35,488	35,552	35,552	35,556	35,557	1
6. 1997	X X X	X X X	X X X	X X X	34,809	36,843	39,279	39,640	39,242	39,370	128
7. 1998	X X X	X X X	X X X	X X X	X X X	37,052	40,508	43,678	41,654	41,787	133
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	37,523	40,847	38,165	38,055	(110)
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	40,772	41,610	42,013	403
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	47,808	48,982	1,174
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	73,899	73,899
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	75,629
13. Earned Premiums (Sc P-Pt 1)	37,271	38,574	32,953	35,654	39,617	39,558	43,469	47,627	43,552	75,629	X X X

**SCHEDULE P-PART 6H  
OTHER LIABILITY-OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior				2,213	5,904	8,327	6,948	2,683	850	(776)	(776)
2. 1993				162,672	165,360	167,934	171,330	171,077	171,002	171,621	619
3. 1994	X X X	295,576	251,465	244,494	245,086	244,964	253,584	253,491	253,109	252,691	(418)
4. 1995	X X X	X X X	263,423	254,349	238,172	230,627	244,497	246,918	246,624	246,066	(558)
5. 1996	X X X	X X X	X X X	246,360	252,776	249,116	247,516	248,178	249,375	248,985	(390)
6. 1997	X X X	X X X	X X X	X X X	276,305	277,685	267,192	264,060	269,108	266,029	(3,079)
7. 1998	X X X	X X X	X X X	X X X	X X X	318,980	323,120	324,354	326,708	332,135	5,427
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	308,805	313,840	322,746	324,152	1,406
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	292,300	297,172	297,438	266
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	289,820	295,161	5,341
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	330,541	330,541
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	338,379
13. Earned Premiums (Sc P-Pt 1)	236,299	205,835	246,124	237,805	274,824	318,188	333,678	300,865	312,294	338,379	X X X

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior				(880)	(2,060)	894	73	(265)	496		
2. 1993				21,474	21,489	21,443	21,443	21,307	21,356	21,356	
3. 1994	X X X	34,125	35,102	34,699	34,723	34,835	34,865	34,338	34,338	34,290	(48)
4. 1995	X X X	X X X	37,288	38,148	40,574	41,319	41,380	40,525	40,532	40,334	(198)
5. 1996	X X X	X X X	X X X	42,429	44,710	47,850	48,077	47,823	47,259	47,154	(105)
6. 1997	X X X	X X X	X X X	X X X	41,191	44,300	45,068	45,433	44,740	44,683	(57)
7. 1998	X X X	X X X	X X X	X X X	X X X	51,618	53,620	55,552	55,979	56,165	186
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	48,792	51,453	52,954	53,236	282
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	59,405	64,897	65,314	417
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	77,490	81,009	3,519
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	98,172	98,172
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	102,168
13. Earned Premiums (Sc P-Pt 1)	28,692	35,660	39,970	41,365	43,920	60,067	51,962	62,321	84,206	102,168	X X X

**SCHEDULE P-PART 6H  
OTHER LIABILITY-CLAIMS-MADE  
SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior											
2. 1993				4,052	4,052	4,052	4,052	4,052	4,052	4,052	
3. 1994	X X X	5,816	5,521	5,521	5,521	5,521	5,521	5,521	5,521	5,521	
4. 1995	X X X	X X X	4,957	4,957	4,957	4,957	4,957	4,957	4,957	4,957	
5. 1996	X X X	X X X	X X X	18,858	18,858	18,858	18,858	18,858	18,858	18,858	
6. 1997	X X X	X X X	X X X	X X X	21,276	21,276	21,276	21,276	21,276	21,276	
7. 1998	X X X	X X X	X X X	X X X	X X X	19,290	19,290	19,290	19,290	19,290	
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	20,748	20,748	20,748	20,748	
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	32,855	32,855	32,855	
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	70,810	70,810	
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	154,606	154,606
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	154,606
13. Earned Premiums (Sc P-Pt 1)	8,655	6,421	5,739	18,858	21,276	19,290	20,748	32,855	70,810	154,606	X X X

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior											
2. 1993											
3. 1994	X X X	324	324	324	324	324	324	324	324	324	
4. 1995	X X X	X X X	178	178	178	178	178	178	178	178	
5. 1996	X X X	X X X	X X X	3,886	3,886	3,886	3,886	3,886	3,886	3,886	
6. 1997	X X X	X X X	X X X	X X X	5,343	5,343	5,343	5,343	5,343	5,343	
7. 1998	X X X	X X X	X X X	X X X	X X X	6,984	6,984	6,984	6,984	6,984	
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	10,049	10,049	10,049	10,049	
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	19,643	19,643	19,643	
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	52,100	52,100	
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	98,388	98,388
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	98,388
13. Earned Premiums (Sc P-Pt 1)	701	324	178	3,886	5,343	6,984	10,049	19,643	52,100	98,388	X X X

**SCHEDULE P-PART 6M-INTERNATIONAL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior											
2. 1993											
3. 1994	X X X										
4. 1995	X X X	X X X									
5. 1996	X X X	X X X	X X X								
6. 1997	X X X	X X X	X X X	X X X							
7. 1998	X X X	X X X	X X X	X X X	X X X						
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X					
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
13. Earned Premiums (Sc P-Pt 1)											X X X

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior											
2. 1993											
3. 1994	X X X										
4. 1995	X X X	X X X									
5. 1996	X X X	X X X	X X X								
6. 1997	X X X	X X X	X X X	X X X							
7. 1998	X X X	X X X	X X X	X X X	X X X						
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X					
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
13. Earned Premiums (Sc P-Pt 1)											X X X

**SCHEDULE P-PART 6N  
REINSURANCE - Nonproportional Assumed Property  
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior				10	12	21	23	6	44	18	18
2. 1993				8,163	8,198	8,213	8,221	8,232	8,242	8,244	2
3. 1994	XXX	7,157	7,206	7,300	7,360	7,400	7,411	7,414	7,417	7,418	1
4. 1995	XXX	XXX	9,284	9,344	9,473	9,509	9,519	9,510	9,529	9,529	
5. 1996	XXX	XXX	XXX	20,740	25,131	25,359	25,453	25,427	25,222	25,230	8
6. 1997	XXX	XXX	XXX	XXX	27,532	28,456	30,232	30,236	30,085	30,060	(25)
7. 1998	XXX	XXX	XXX	XXX	XXX	44,465	47,017	48,218	48,356	47,466	(890)
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	49,238	51,098	53,161	52,823	(338)
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,880	28,104	28,663	559
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34,541	36,052	1,511
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,118	40,118
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,964
13. Earned Premiums (Sc P-Pt 1)	8,574	7,685	8,723	20,908	32,160	45,736	53,692	28,935	38,685	40,964	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior					18					8	8
2. 1993				2,979	2,979	2,979	2,979	2,979	2,979	2,979	
3. 1994	XXX	1,079	1,079	1,089	1,114	1,148	1,120	1,177	1,227	1,227	
4. 1995	XXX	XXX	1,761	1,765	1,803	1,826	1,809	1,852	1,883	1,883	
5. 1996	XXX	XXX	XXX	2,827	4,052	4,052	4,055	4,055	4,055	4,055	
6. 1997	XXX	XXX	XXX	XXX	3,182	3,326	3,707	3,707	3,707	3,707	
7. 1998	XXX	XXX	XXX	XXX	XXX	7,598	7,745	7,853	8,024	8,024	
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	6,398	6,546	6,890	6,887	(3)
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,433	3,622	3,621	(1)
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,625	24,631	6
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,135	10,135
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,145
13. Earned Premiums (Sc P-Pt 1)	3,038	1,115	1,769	2,855	4,483	7,791	6,885	3,786	25,410	10,145	XXX

**SCHEDULE P-PART 6O  
REINSURANCE - Nonproportional Assumed Liability  
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior				(22)	16	51	(10)	21	43	84	84
2. 1993				2,821	2,821	2,826	2,826	2,826	2,827	2,831	4
3. 1994	XXX	1,721	1,721	1,700	1,768	1,775	1,775	1,777	1,777	1,777	
4. 1995	XXX	XXX	1,429	1,412	1,433	1,446	1,446	1,446	1,446	1,446	
5. 1996	XXX	XXX	XXX	1,582	2,615	2,674	2,679	2,672	2,672	2,671	(1)
6. 1997	XXX	XXX	XXX	XXX	1,582	1,760	1,792	1,790	1,804	1,910	106
7. 1998	XXX	XXX	XXX	XXX	XXX	5,209	5,545	6,505	6,693	6,755	62
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	11,621	13,182	15,870	16,031	161
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,997	24,721	26,214	1,493
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34,052	37,443	3,391
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,497	43,497
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,797
13. Earned Premiums (Sc P-Pt 1)	1,973	1,894	2,323	1,513	2,730	5,526	11,986	23,538	40,709	48,797	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior											
2. 1993				5,688	5,688	5,688	5,688	5,688	5,688	5,688	
3. 1994	XXX	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	
4. 1995	XXX	XXX									
5. 1996	XXX	XXX	XXX	1	1	1	1	1	1	1	
6. 1997	XXX	XXX	XXX	XXX							
7. 1998	XXX	XXX	XXX	XXX	XXX						
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	(3)	1	20	20	
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43	56	56	
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,256	17,256	
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	640	640
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	640
13. Earned Premiums (Sc P-Pt 1)	5,688	(30)		1			(3)	49	17,288	640	XXX

**SCHEDULE P-PART 6R  
PRODUCTS LIABILITY-OCCURRENCE  
SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior				166	(246)	(15)	270	351	421	(321)	(321)
2. 1993				60,353	58,963	58,830	58,899	58,933	58,911	58,941	30
3. 1994	X X X	92,541	68,972	80,740	76,978	75,395	76,641	76,638	76,461	76,229	(232)
4. 1995	X X X	X X X	67,356	73,370	75,119	71,148	74,664	74,555	74,261	73,846	(415)
5. 1996	X X X	X X X	X X X	60,985	66,525	68,897	65,838	65,807	66,166	65,717	(449)
6. 1997	X X X	X X X	X X X	X X X	69,156	68,660	69,008	68,708	71,503	69,103	(2,400)
7. 1998	X X X	X X X	X X X	X X X	X X X	59,293	58,118	58,438	59,476	60,879	1,403
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	57,208	57,546	61,266	59,467	(1,799)
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	52,788	49,728	50,371	643
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	69,864	71,671	1,807
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	82,709	82,709
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	80,976
13. Earned Premiums (Sc P-Pt 1)	82,851	42,640	72,997	78,654	71,050	55,463	58,419	53,389	74,643	80,976	X X X

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior							(95)		2		
2. 1993				1,092	1,092	1,092	1,092	1,092	1,092	1,092	
3. 1994	X X X	2,001	2,086	2,086	2,086	2,086	2,086	2,086	2,086	2,086	
4. 1995	X X X	X X X	2,461	2,532	2,532	2,532	2,532	2,532	2,536	2,536	
5. 1996	X X X	X X X	X X X	2,892	2,892	2,894	2,915	2,915	2,918	2,918	
6. 1997	X X X	X X X	X X X	X X X	2,886	2,904	2,924	2,924	2,924	2,924	
7. 1998	X X X	X X X	X X X	X X X	X X X	4,219	4,258	4,259	4,259	4,259	
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	4,144	4,154	4,198	4,198	
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,646	6,761	6,781	20
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13,015	13,132	117
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13,394	13,394
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13,531
13. Earned Premiums (Sc P-Pt 1)	3,725	1,915	2,510	3,084	3,139	4,692	4,542	6,750	13,183	13,531	X X X

**SCHEDULE P-PART 6R  
PRODUCTS LIABILITY-CLAIMS-MADE  
SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior											
2. 1993				1,420	1,420	1,420	1,420	1,420	1,420	1,420	
3. 1994	X X X	1,479	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397	
4. 1995	X X X	X X X	984	984	984	984	984	984	984	984	
5. 1996	X X X	X X X	X X X	830	830	830	830	830	830	830	
6. 1997	X X X	X X X	X X X	X X X	626	626	626	626	626	626	
7. 1998	X X X	X X X	X X X	X X X	X X X	188	188	195	195	195	
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	421	421	421	421	
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	353	353	353	
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	184	184	
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	975	975
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	975
13. Earned Premiums (Sc P-Pt 1)	796	1,487	1,190	830	626	188	421	353	184	975	X X X

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior											
2. 1993											
3. 1994	X X X										
4. 1995	X X X	X X X	50	50	50	50	50	50	50	50	
5. 1996	X X X	X X X	X X X	67	67	67	67	67	67	67	
6. 1997	X X X	X X X	X X X	X X X	11	11	11	11	11	11	
7. 1998	X X X	X X X	X X X	X X X	X X X	8	8	8	8	8	
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	(461)	(461)	(461)	(461)	
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	49	49	49	
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1
13. Earned Premiums (Sc P-Pt 1)	10		50	67	11	8	(461)	49		1	X X X

**SCHEDULE P-PART 7A-PRIMARY LOSS SENSITIVE CONTRACTS**  
**(\$'000 OMITTED)**  
**SECTION 1**

Schedule P - Part 1	1	2	3	4	5	6
	Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	145,567			422,979		
2. Private Passenger Auto Liab./Medical	1,271,272			1,047,760		
3. Commercial Auto/Truck Liab./Medical	497,838	50,043	10.052	249,806	23,913	9.573
4. Workers' Compensation	4,319,483	2,133,200	49.386	1,475,830	803,207	54.424
5. Commercial Multiple Peril	374,347			211,727		
6. Medical Malpractice - Occurrence	152					
7. Medical Malpractice - Claims-made						
8. Special Liability	65,303			108,009		
9. Other Liability - Occurrence	1,478,181	189,234	12.802	237,560	32,502	13.682
10. Other Liabilities - Claims-made	87,102			78,358		
11. Special Property	93,767			140,831		
12. Auto Physical Damage	(9,343)			823,048	4,957	0.602
13. Fidelity/Surety	19,155			51,337		
14. Other	475,386			287,635		
15. International						
16. Reinsurance - Nonproportional Assumed Property	X X X	X X X	X X X	X X X	X X X	X X X
17. Reinsurance - Nonproportional Assumed Liability	X X X	X X X	X X X	X X X	X X X	X X X
18. Reinsurance - Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X	X X X	X X X
19. Products Liability - Occurrence	428,280	94,828	22.142	75,272	10,834	14.393
20. Products Liability - Claims-made	5,259			944		
21. Financial Guaranty/Mortgage Guaranty						
22. Totals	9,251,749	2,467,305	26.669	5,211,096	875,413	16.799

**SECTION 2**

Years in Which Policies Were Issued	Incurred Losses and Defense and Cost Containment Expenses Reported At Year End (\$'000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	919,781	786,025	740,552	682,660	668,334	653,987	645,642	649,752	652,255	658,879
2. 1993	490,042	754,937	723,768	675,478	662,512	648,712	635,777	638,313	647,912	644,180
3. 1994	X X X	403,431	682,739	664,847	648,121	645,143	645,592	644,847	664,711	653,815
4. 1995	X X X	X X X	335,585	561,638	523,281	532,509	533,764	534,383	575,186	561,285
5. 1996	X X X	X X X	X X X	372,337	547,450	535,330	531,584	555,680	604,469	586,026
6. 1997	X X X	X X X	X X X	X X X	368,387	603,658	596,199	615,361	695,034	682,713
7. 1998	X X X	X X X	X X X	X X X	X X X	391,955	577,114	597,575	682,700	674,191
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	398,210	662,390	705,929	680,330
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	394,032	607,998	577,170
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	231,093	407,457
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	253,359

**SECTION 3**

Years in Which Policies Were Issued	Bulk and Incurred But Not Reported Reserves For Losses and Defense and Cost Containment Expenses At Year End (\$'000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	446,250	256,475	187,555	107,533	79,403	59,431	46,735	41,230	12,355	13,714
2. 1993	286,126	316,956	216,728	131,070	94,194	66,038	54,432	47,108	17,027	5,817
3. 1994	X X X	200,600	252,363	156,764	100,641	66,884	68,112	53,858	23,875	7,982
4. 1995	X X X	X X X	169,662	211,053	104,374	65,940	54,230	36,287	33,351	11,236
5. 1996	X X X	X X X	X X X	164,586	173,220	84,617	48,320	43,141	44,826	15,664
6. 1997	X X X	X X X	X X X	X X X	148,385	188,773	79,398	42,430	54,756	20,929
7. 1998	X X X	X X X	X X X	X X X	X X X	184,872	206,316	70,021	74,060	28,823
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	193,132	225,137	112,279	38,826
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	186,365	193,104	80,581
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	168,920	179,578
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	147,799

**SCHEDULE P-PART 7A  
PRIMARY LOSS SENSITIVE CONTRACTS (continued)  
SECTION 4**

Years in Which Policies Were Issued	Net Earned Premiums Reported At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	1,023,823	848,170	858,114	832,461	834,051	824,152	832,714	849,347	844,999	844,585
2. 1993	526,975	945,059	777,544	820,532	792,628	786,937	788,468	795,178	794,366	791,207
3. 1994	X X X	458,316	874,245	889,658	828,920	828,280	826,132	829,740	817,491	816,723
4. 1995	X X X	X X X	409,727	684,052	685,640	700,259	693,403	697,480	674,647	674,483
5. 1996	X X X	X X X	X X X	384,577	661,315	685,322	679,170	689,427	679,710	670,205
6. 1997	X X X	X X X	X X X	X X X	417,336	579,558	580,700	595,256	594,374	571,461
7. 1998	X X X	X X X	X X X	X X X	X X X	404,626	652,567	674,006	668,335	645,449
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	452,509	597,776	649,541	661,402
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	459,523	720,603	713,922
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	242,339	462,309
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	481,808

**SECTION 5**

Years in Which Policies Were Issued	Net Reserve For Premium Adjustments and Accrued Retrospective Premiums At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	100,750	95,034	77,491	27,726	15,950	7,489	3,107	6,322	1,736	396
2. 1993	98,490	66,662	72,395	67,576	21,683	12,170	5,954	9,147	2,492	983
3. 1994	X X X	26,364	6,541	148,372	47,379	23,208	17,803	16,543	4,166	1,228
4. 1995	X X X	X X X	39,219	(8,005)	88,000	61,810	45,606	34,448	6,483	2,050
5. 1996	X X X	X X X	X X X	(48,918)	1,390	87,171	59,782	38,228	18,356	3,171
6. 1997	X X X	X X X	X X X	X X X	(6,486)	52,163	92,708	69,755	51,829	17,265
7. 1998	X X X	X X X	X X X	X X X	X X X	(320)	59,792	107,561	85,911	48,021
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	58,540	45,337	96,187	76,734
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	37,870	83,070	110,494
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	39,577	87,745
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	12,325



**SCHEDULE P-PART 7B-REINSURANCE LOSS SENSITIVE CONTRACTS**  
**(\$'000 OMITTED)**  
**SECTION 1**

Schedule P - Part 1	1	2	3	4	5	6
	Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	145,567			422,979		
2. Private Passenger Auto Liability/Medical	1,271,272			1,047,760		
3. Commercial Auto/Truck Liability/Medical	497,838	50,043	10.052	249,806	23,913	9.573
4. Workers' Compensation	4,319,483	2,133,200	49.386	1,475,830	803,207	54.424
5. Commercial Multiple Peril	374,347			211,727		
6. Medical Malpractice - Occurrence	152					
7. Medical Malpractice - Claims-made						
8. Special Liability	65,303			108,009		
9. Other Liability - Occurrence	1,478,181	189,234	12.802	237,560	32,502	13.682
10. Other Liability - Claims-made	87,102			78,358		
11. Special Property	93,767			140,831		
12. Auto Physical Damage	(9,343)			823,048	4,957	0.602
13. Fidelity/Surety	19,155			51,337		
14. Other	475,386			287,635		
15. International						
16. Reinsurance - Nonproportional Assumed Property	9,602			40,700		
17. Reinsurance - Nonproportional Assumed Liability	77,507			50,999		
18. Reinsurance - Nonproportional Assumed Financial Lines	16					
19. Products Liability - Occurrence	428,280	94,828	22.142	75,272	10,834	14.393
20. Products Liability - Claims-made	5,259			944		
21. Financial Guaranty/Mortgage Guaranty						
22. Totals	9,338,874	2,467,305	26.420	5,302,795	875,413	16.509

**SECTION 2**

Years in Which Policies Were Issued	Incurred Losses and Defense and Cost Containment Expenses Reported At Year End (\$'000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior										
2. 1993										
3. 1994	X X X									
4. 1995	X X X	X X X								
5. 1996	X X X	X X X	X X X							
6. 1997	X X X	X X X	X X X	<b>NONE</b>						
7. 1998	X X X	X X X	X X X							
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SECTION 3**

Years in Which Policies Were Issued	Bulk and Incurred But Not Reported Reserves For Losses and Defense and Cost Containment Expenses At Year End (\$'000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior										
2. 1993										
3. 1994	X X X									
4. 1995	X X X	X X X								
5. 1996	X X X	X X X	X X X							
6. 1997	X X X	X X X	X X X	<b>NONE</b>						
7. 1998	X X X	X X X	X X X							
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P-PART 7B  
REINSURANCE LOSS SENSITIVE CONTRACTS (continued)  
SECTION 4**

Years in Which Policies Were Issued	Net Earned Premiums Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior										
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX	XXX							
6. 1997	XXX	XXX	XXX							
7. 1998	XXX	XXX	XXX	XXX	XXX					
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 5**

Years in Which Policies Were Issued	Net Reserve For Premium Adjustments and Accrued Retrospective Premiums At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior										
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX	XXX							
6. 1997	XXX	XXX	XXX							
7. 1998	XXX	XXX	XXX	XXX	XXX					
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 6**

Years in Which Policies Were Issued	Incurred Adjustable Commissions Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior										
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX	XXX							
6. 1997	XXX	XXX	XXX							
7. 1998	XXX	XXX	XXX	XXX	XXX					
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 7**

Years in Which Policies Were Issued	Reserves For Commission Adjustments At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior										
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX	XXX							
6. 1997	XXX	XXX	XXX							
7. 1998	XXX	XXX	XXX	XXX	XXX					
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P INTERROGATORIES**

1. What is the extended loss and expense reserve - direct and assumed - for the following classes? An example of an extended loss and expense reserve is the actuarial reserve for the free-tail coverage arising upon death, disability or retirement in most medical malpractice policies. Such a liability is to be reported here even if it was not reported elsewhere in Schedule P, but otherwise reported as a liability item on Page 3. Show the full reserve amount, not just the change during the current year.

Years in which premiums were earned and losses were incurred	1 Medical Malpractice	2 Other Liability	3 Products Liability
1.01 Prior			
1.02 1993			
1.03 1994			
1.04 1995			
1.05 1996			
1.06 1997			
1.07 1998			
1.08 1999			
1.09 2000			
1.10 2001			
1.11 2002			
1.12 Totals			

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [ X ] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7.2, below. Are they so reported in this Statement? Yes [ ] No [ X ]

4. Do any lines in Schedule P include reserves which are reported gross of any discount to present value of future payments, but are reported net of such discounts on Page 11? Yes [ ] No [ X ]

If Yes, proper reporting must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for: 5.1 Fidelity \$ 874  
 (in thousands of dollars) 5.2 Surety \$ 111,296

6. Claim count information is reported (check one). 6.1 per claim  
 If not the same in all years, explain in Interrogatory 7. 6.2 per claimant X

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making such analyses? Yes [ X ] No [ ]

7.2 An extended statement may be attached

The ULAE paid by accident year is distributed in proportion to 50%x(Direct paid loss) + 50%(Claims reported in the current calendar year.)

The ULAE reserve by accident year is distributed in proportion to (Direct case loss reserves)+2x(Direct IBNR loss reserves.)

In WC, the tabular discount rate was changed from 3.5% to 4% in 2000.

Beginning in 2001, the company began to record case ALAE reserves.

Starting in 1999, the company purchased excess of loss reinsurance for voluntary WC.

Starting in Q4 of 2000, the company purchased aggregate stop loss reinsurance for voluntary WC.

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**  
**Allocated by States and Territories**

States, Etc.	1 Is Insurer Licens- ed? (Yes or No)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	YES	25,806,057	19,498,101	6,475	8,307,214	14,817,853	53,579,910	1,906
2. Alaska	AK	YES	5,606,265	4,338,277		505,482	1,560,793	2,169,255	
3. Arizona	AZ	YES	9,459,247	8,645,174	(1,698)	3,413,120	4,358,022	15,939,255	5,701
4. Arkansas	AR	YES	8,335,426	6,784,648	43,602	3,950,106	1,090,596	20,726,603	1,301
5. California	CA	YES	127,570,493	106,376,691	(46,883)	70,306,564	86,531,009	168,384,789	38,324
6. Colorado	CO	YES	16,653,980	13,288,068	3,510	3,964,718	5,352,834	24,944,444	4,647
7. Connecticut	CT	YES	23,014,950	19,338,237	(3,441)	23,205,176	21,034,327	109,673,054	40,376
8. Delaware	DE	YES	6,665,176	7,055,561	378	4,325,410	3,929,674	22,131,514	3,220
9. Dist. of Columbia	DC	YES	4,933,145	5,704,817	265	1,011,486	(170,110)	21,199,777	2,011
10. Florida	FL	YES	59,195,845	55,589,901	439,160	63,790,040	73,270,830	284,799,456	13,327
11. Georgia	GA	YES	33,431,608	29,073,860	4,216	36,141,529	31,147,888	70,558,459	3,382
12. Hawaii	HI	YES	4,777,319	4,477,515	(1,117)	1,645,703	1,622,127	5,853,005	6,381
13. Idaho	ID	YES	2,786,600	1,939,954	1,674	1,246,312	1,959,134	2,155,475	504
14. Illinois	IL	YES	60,935,389	60,354,444	33,685	47,754,900	33,648,668	224,834,036	12,071
15. Indiana	IN	YES	17,621,955	13,904,083	4,002	11,469,531	8,733,981	41,207,704	6,578
16. Iowa	IA	YES	8,956,377	7,566,735	31,579	1,809,397	5,766,976	19,407,325	1,872
17. Kansas	KS	YES	9,842,033	8,432,738	349	2,223,516	6,960,750	9,031,649	688
18. Kentucky	KY	YES	13,055,232	10,220,406	2,194	12,080,427	16,914,731	100,395,904	4,348
19. Louisiana	LA	YES	18,719,079	15,240,645	5,904	10,396,318	16,881,728	54,460,271	8,065
20. Maine	ME	YES	4,540,726	2,416,349	38,356	2,424,071	7,704,183	26,274,646	4,002
21. Maryland	MD	YES	18,752,792	16,710,799	(17,628)	6,616,809	4,369,513	47,088,671	15,706
22. Massachusetts	MA	YES	385,650,348	363,556,499	44,693	251,804,073	259,806,266	519,382,161	4,824,060
23. Michigan	MI	YES	31,037,114	28,196,873	1,979	32,054,110	23,478,866	79,769,188	6,930
24. Minnesota	MN	YES	16,362,870	12,331,612	(411)	5,966,794	(5,088,378)	41,804,946	6,718
25. Mississippi	MS	YES	20,411,393	18,781,673	8,249	4,510,584	73,243,532	146,919,787	669
26. Missouri	MO	YES	19,624,182	16,373,500	1,610	11,808,836	19,369,214	40,351,360	7,897
27. Montana	MT	YES	4,470,742	3,042,255	1,803	362,537	1,213,176	2,060,049	208
28. Nebraska	NE	YES	7,607,813	5,425,386	532	8,503,481	11,686,776	17,510,331	3,424
29. Nevada	NV	YES	8,058,487	6,268,093		932,584	1,944,751	4,489,382	2,473
30. New Hampshire	NH	YES	11,741,480	9,832,320	50,871	10,138,168	82,402	53,481,147	48,744
31. New Jersey	NJ	YES	132,604,365	111,550,628	17,385	69,559,711	75,235,540	265,074,722	750,423
32. New Mexico	NM	YES	4,421,449	3,574,906	7,244	2,557,176	2,116,293	6,959,101	1,724
33. New York	NY	YES	210,426,512	191,573,571	131,578	108,088,430	179,514,543	535,405,819	155,924
34. No. Carolina	NC	YES	74,562,127	76,433,427	2,850	45,676,296	64,275,839	108,907,986	488,544
35. No. Dakota	ND	YES	1,301,903	722,959		261,033	842,919	1,382,413	28
36. Ohio	OH	YES	21,008,677	15,539,992		9,432,949	18,697,470	117,777,065	11,188
37. Oklahoma	OK	YES	14,492,499	11,627,446	3,469	6,991,400	10,324,357	15,687,918	3,834
38. Oregon	OR	YES	6,959,269	5,377,659	(84)	4,890,061	4,321,081	12,238,356	4,057
39. Pennsylvania	PA	YES	50,133,744	54,779,098	(63,157)	72,077,227	74,629,165	294,911,528	62,810
40. Rhode Island	RI	YES	4,762,847	703,956		5,125,539	2,231,913	31,828,240	5,428
41. So. Carolina	SC	YES	10,761,189	9,453,494	3,095	8,334,445	5,125,675	40,056,827	1,163
42. So. Dakota	SD	YES	2,471,073	1,665,559	1,146	388,977	2,342,090	2,700,808	48
43. Tennessee	TN	YES	18,118,455	17,428,210	15,875	13,855,688	7,616,670	71,222,341	4,278
44. Texas	TX	YES	138,997,725	123,646,455	559,338	51,402,374	(24,508,156)	249,407,406	824,604
45. Utah	UT	YES	2,198,357	3,127,992		3,930,564	3,866,620	10,488,412	1,344
46. Vermont	VT	YES	6,350,798	6,594,010	482	3,419,973	4,415,155	22,708,896	3,223
47. Virginia	VA	YES	35,985,232	32,474,978	151,844	100,088,586	67,086,002	105,821,223	9,370
48. Washington	WA	YES	11,621,173	10,179,372		21,060,186	25,509,449	17,906,443	5,356
49. West Virginia	WV	YES	3,012,466	2,528,320		1,774,885	1,832,105	26,574,482	468
50. Wisconsin	WI	YES	31,637,825	25,373,603	44,325	16,432,771	27,139,690	57,496,799	8,622
51. Wyoming	WY	YES	1,336,689	1,091,107		389,530	405,351	847,380	16
52. American Samoa	AS	NO							
53. Guam	GU	NO	(3,752)	6,351			(451)	770	
54. Puerto Rico	PR	YES	1,747,223	1,570,902		3,628,868	10,748,917	4,130,474	
55. U.S. Virgin Islands	VI	YES	(45,917)	1,483			(95,591)	381,345	
56. Canada	CN	YES	487,214,693	476,435,959	50	310,809,735	325,754,660	387,398,660	1,421,047
57. Aggregate other alien	OT	X X X	103,160,018	83,715,780		23,488,613	90,745,318	104,790,628	
58. Totals	(a)	53	2,360,860,762	2,147,942,431	1,529,348	1,526,334,013	1,713,394,736	4,722,689,595	8,839,032

DETAILS OF WRITE-INS									
5701. Other Alien	X X X		103,160,018	83,715,780		23,488,613	90,745,318	104,790,628	
5702.	X X X								
5703.	X X X								
5798. Summary of remaining write-ins for Line 57 from overflow page	X X X								
5799. Totals (Lines 5701 - 5703 + 5798) (Line 57 above)	X X X		103,160,018	83,715,780		23,488,613	90,745,318	104,790,628	

**Explanation of basis of allocation of premiums by states, etc.**

- \*Location of coverage - Fire, Allied Lines, Homeowners Multi Peril, Commercial Multi Peril, Earthquake, Boiler and Machinery
- \*States of Jurisdiction under which payrolls and resulting premiums are developed - Worker's Compensation
- \*Location of Principal place of garaging of each individual car - Auto Liability, Auto Physical Damage
- \*Principal Location of business or location of coverage - Liability other than Auto, Fidelity
- \*Point of origin of shipment or principal location of assured - Inland Marine
- \*State in which employees regularly work - Group Accident and Health
- \*Location of Court - Surety
- \*Address of Assured - Other Accident and Health
- \*Location of Properties covered - Burglary and Theft
- \*Principal Location of Assured - Ocean Marine, Credit
- \*Primary residence of Assured - Aircraft (all perils)

(a) Insert the number of yes responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

0111	LIBERTY MUTUAL GROUP	00000	MA	04-3583681	LIBERTY MUTUAL HOLDING COMPANY INC.
0111	LIBERTY MUTUAL GROUP	00000	MA	04-3583680	LMHC MASSACHUSETTS HOLDINGS INC.
0111	LIBERTY MUTUAL GROUP	00000	MA	04-3583679	LIBERTY MUTUAL GROUP INC.
0111	LIBERTY MUTUAL GROUP	23043	MA	04-1543470	LIBERTY MUTUAL INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	41785	CO	84-0856682	COLORADO CASUALTY INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	10725	NH	04-3390891	LIBERTY SURPLUS INSURANCE CORPORATION
0111	LIBERTY MUTUAL GROUP	00000	MA	04-3128156	LIBERTY ENERGY CORPORATION
0111	LIBERTY MUTUAL GROUP	00000	DE	52-2282916	LIBERTY ENERGY HOLDINGS LLC.
0111	LIBERTY MUTUAL GROUP	33600	IA	04-3058504	LM INSURANCE CORPORATION
0111	LIBERTY MUTUAL GROUP	10337	IL	36-4027414	LIBERTY INSURANCE COMPANY OF AMERICA
0111	LIBERTY MUTUAL GROUP	33588	IA	04-3058503	THE FIRST LIBERTY INSURANCE CORPORATION
0111	LIBERTY MUTUAL GROUP	11746	MI	38-1742556	LIBERTY PERSONAL INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	CANADA		LIBERTY INSURANCE COMPANY OF CANADA
0111	LIBERTY MUTUAL GROUP	00000	MA	04-2791584	HELMSMAN MANAGEMENT SERVICES INC.
0111	LIBERTY MUTUAL GROUP	00000	MA	04-2433707	HELMSMAN INSURANCE AGENCY INC.
0111	LIBERTY MUTUAL GROUP	00000	IL	36-4090511	HELMSMAN INSURANCE AGENCY OF ILLINOIS INC.
0111	LIBERTY MUTUAL GROUP	00000	DE	04-3025735	LIBERTY LIFE HOLDINGS INC.
0111	LIBERTY MUTUAL GROUP	41939	OR	93-0824674	LIBERTY NORTHWEST INSURANCE CORPORATION
0111	LIBERTY MUTUAL GROUP	23892	OR	93-6029263	NORTH PACIFIC INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	23922	OR	93-0241650	OREGON AUTOMOBILE INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	OR	93-0962676	LIBERTY MANAGEMENT SERVICES INC.
0111	LIBERTY MUTUAL GROUP	42404	IL	03-0316876	LIBERTY INSURANCE CORPORATION
0111	LIBERTY MUTUAL GROUP	65315	MA	04-6076039	LIBERTY LIFE ASSURANCE COMPANY OF BOSTON
0111	LIBERTY MUTUAL GROUP	00000	FL	04-3435394	SUMMIT HOLDING SOUTHEAST INC.
0111	LIBERTY MUTUAL GROUP	10701	FL	59-1835212	BRIDGEFIELD EMPLOYERS INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	10335	FL	59-3269531	BRIDGEFIELD CASUALTY INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	CAYMAN ISLANDS		U.S. EMPLOYERS INSURANCE COMPANY INC.
0111	LIBERTY MUTUAL GROUP	00000	FL	59-3107347	SUMMIT HOLDING CORPORATION
0111	LIBERTY MUTUAL GROUP	00000	FL	59-3369850	SUMMIT HEALTHCARE HOLDINGS INC.
0111	LIBERTY MUTUAL GROUP	00000	FL	59-3385208	HERITAGE SUMMIT HEALTHCARE OF FLORIDA INC.
0111	LIBERTY MUTUAL GROUP	00000	FL	59-1683711	SUMMIT CONSULTING INC.
0111	LIBERTY MUTUAL GROUP	00000	FL	59-1979237	SUMMIT LOSS CONTROL SERVICES INC.
0111	LIBERTY MUTUAL GROUP	00000	FL	59-2923618	SUMMIT CLAIMS MANAGEMENT INC.
0111	LIBERTY MUTUAL GROUP	00000	FL	59-1838330	COMMERCIAL INSURANCE OF CENTRAL FLORIDA INC
0111	LIBERTY MUTUAL GROUP	00000	FL	59-3426970	TURNKEY RESOURCES INC.
0111	LIBERTY MUTUAL GROUP	00000	FL	59-3447183	TURNKEY INSURANCE SERVICES INC.
0111	LIBERTY MUTUAL GROUP	00000	WI	39-6074346	WAUSAU SERVICE CORPORATION
0111	LIBERTY MUTUAL GROUP	26069	WI	36-3522250	WAUSAU BUSINESS INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	26042	WI	39-1341459	WAUSAU UNDERWRITERS INSURANCE COMPANY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

0111	LIBERTY MUTUAL GROUP	26425	WI	36-2753986	WAUSAU GENERAL INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	UK		WAUSAU INSURANCE COMPANY (U.K.) LTD.
0111	LIBERTY MUTUAL GROUP	00000	BERMUDA	98-0336015	WAUSAU (BERMUDA) LTD. (BERMUDA)
0111	LIBERTY MUTUAL GROUP	00000	MA	04-3217691	LIBERTY MUTUAL MANAGED CARE INC.
0111	LIBERTY MUTUAL GROUP	00000	DE	04-2926860	LIBERTY MUTUAL CAPITAL CORPORATION (BOSTON)
0111	LIBERTY MUTUAL GROUP	10836	CA	33-0763205	GOLDEN EAGLE INSURANCE CORPORATION
0111	LIBERTY MUTUAL GROUP	10837	CA	33-0763208	SAN DIEGO INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	MA	04-3119508	LIBERTY MUTUAL EQUITY CORPORATION
0111	LIBERTY MUTUAL GROUP	00000	DE	04-3116408	ATLANTIC REAL ESTATE LIMITED PARTNERSHIP
0111	LIBERTY MUTUAL GROUP	00000	MA	04-3260640	LIBERTY PROPERTY - CASUALTY HOLDINGS INC.
0111	LIBERTY MUTUAL GROUP	00000	MA	04-2880152	LIBERTY FINANCIAL SERVICES INC.
0111	LIBERTY MUTUAL GROUP	00000	MA	04-3300603	LIBERTY MASSACHUSETTS TRUST
0111	LIBERTY MUTUAL GROUP	00000	DE	04-3209289	LIBERTY INTERNATIONAL HOLDINGS INC.
0111	LIBERTY MUTUAL GROUP	00000	BERMUDA		LIBERTY MUTUAL (BERMUDA) LTD.
0111	LIBERTY MUTUAL GROUP	00000	BERMUDA		LIBERTY MUTUAL MANAGEMENT (BERMUDA) LTD.
0111	LIBERTY MUTUAL GROUP	00000	BERMUDA		ARLINGTON INSURANCE COMPANY LTD
0111	LIBERTY MUTUAL GROUP	00000	BERMUDA		THE STUART INSURANCE GROUP LTD.
0111	LIBERTY MUTUAL GROUP	00000	SPAIN		LIBERTY INTERNATIONAL (SPAIN) HOLDINGS LLC (DE)
0111	LIBERTY MUTUAL GROUP	00000	SPAIN		LIBERTY INTERNATIONAL IBERIA S.L. S.COM (SPAIN))
0111	LIBERTY MUTUAL GROUP	00000	BRAZIL		LIBERTY INTERNATIONAL LIMITADA (BRAZIL)
0111	LIBERTY MUTUAL GROUP	00000	BRAZIL		LIBERTY PAULISTA SEGUROS (BRAZIL)
0111	LIBERTY MUTUAL GROUP	00000	DE	51-0365934	LIBERTY INTERNATIONAL LATIN AMERICA HOLDINGS LLC
0111	LIBERTY MUTUAL GROUP	00000	VENEZUELA		SEGUROS CARACAS DE LIBERTY MUTUAL C.A.
0111	LIBERTY MUTUAL GROUP	00000	COLOMBIA		LIBERTY SEGUROS S.A.
0111	LIBERTY MUTUAL GROUP	00000	BERMUDA		LI (COLOMBIA) HOLDINGS LTD.
0111	LIBERTY MUTUAL GROUP	00000	BERMUDA		LILA (COLOMBIA) HOLDINGS LTD.
0111	LIBERTY MUTUAL GROUP	00000	ARGENTINA		LIBERTY ART S.A.
0111	LIBERTY MUTUAL GROUP	00000	BERMUDA	98-0158209	LEXCO LIMITED
0111	LIBERTY MUTUAL GROUP	00000	ENGLAND		LIBERTY EUROPE (HOLDINGS) LTD.
0111	LIBERTY MUTUAL GROUP	00000	UK		LIBERTY CORPORATE CAPITAL LTD
0111	LIBERTY MUTUAL GROUP	00000	BERMUDA	98-0336014	LIBERTY RE (BERMUDA) LTD.
0111	LIBERTY MUTUAL GROUP	00000	ENGLAND		LIBERTY MUTUAL INSURANCE COMPANY (U.K.) LTD.
0111	LIBERTY MUTUAL GROUP	23035	MA	04-1924000	LIBERTY MUTUAL FIRE INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	14613	MD	52-0424870	MONTGOMERY MUTUAL INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	MD	52-1312518	HAREWOOD CORPORATION
0111	LIBERTY MUTUAL GROUP	16900	MD	52-1315488	MONTGOMERY INDEMNITY COMPANY
0111	LIBERTY MUTUAL GROUP	14486	PA	23-0867770	MERCHANTS AND BUSINESS MEN'S MUTUAL INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	19544	TEXAS	75-2447701	LIBERTY COUNTY MUTUAL INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	WI		EMPLOYERS INSURANCE OF WAUSAU MUTUAL HOLDING COMPANY
0111	LIBERTY MUTUAL GROUP	21458	WI	39-0264050	EMPLOYERS INSURANCE COMPANY OF WAUSAU

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

0111	LIBERTY MUTUAL GROUP	00000	DE	52-2107018	LIBERTY INSURANCE HOLDING INC
0111	LIBERTY MUTUAL GROUP	00000	DE	22-2195982	LIBERTY-USA CORPORATION
0111	LIBERTY MUTUAL GROUP	27944	IN	35-1287317	NATIONAL INSURANCE ASSOCIATION
0111	LIBERTY MUTUAL GROUP	18333	IL	13-2919779	PEERLESS INDEMNITY INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	DE	22-2424043	LIH-RE OF AMERICA CORPORATION
0111	LIBERTY MUTUAL GROUP	00000	DE	35-1283740	THE NATIONAL CORPORATION
0111	LIBERTY MUTUAL GROUP	11312	OH	31-4386540	GLOBE AMERICAN CASUALTY COMPANY
0111	LIBERTY MUTUAL GROUP	10073	IL	36-2678778	AMERICAN AMBASSADOR CASUALTY COMPANY
0111	LIBERTY MUTUAL GROUP	23515	OH	31-0978280	THE MIDWESTERN IDEMNITY COMPANY
0111	LIBERTY MUTUAL GROUP	23507	OH	31-0978279	MID-AMERICAN FIRE & CASUALTY COMPANY
0111	LIBERTY MUTUAL GROUP	19917	NY	13-4916020	LIBERTY INSURANCE UNDERWRITERS INC
0111	LIBERTY MUTUAL GROUP	36919	WI	39-1321384	HAWKEYE-SECURITY INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	DE	51-0290450	LIH US P&C CORPORATION
0111	LIBERTY MUTUAL GROUP	00000	TX	35-2182093	GULF STATES AIF INC.
0111	LIBERTY MUTUAL GROUP	11526	TX	74-3038540	AMERICA FIRST LLOYD'S INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	24198	NH	02-0177030	PEERLESS INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	24171	NH	02-0342937	THE NETHERLANDS INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	22659	IN	35-0410010	INDIANA INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	22640	IN	35-6018566	CONSOLIDATED INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	11045	NH	15-0302550	EXCELSIOR INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	NH	02-0424648	DIVERSIFIED SETTLEMENTS INC.
0111	LIBERTY MUTUAL GROUP	12696	NH	58-0953149	AMERICA FIRST INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	DE	51-0395936	LIBERTY INTERNATIONAL ASIA PACIFIC HOLDINGS INC.
0111	LIBERTY MUTUAL GROUP	00000	HONG KONG		LIBERTY INTERNATIONAL (H.K.) LTD.
0111	LIBERTY MUTUAL GROUP	00000	THAILAND		KRITIYA TUN CO. LTD.
0111	LIBERTY MUTUAL GROUP	00000	THAILAND		TUN KAOKLAI CO. LTD.
0111	LIBERTY MUTUAL GROUP	00000	THAILAND		NARAI INTERNATIONAL INSURANCE COMPANY LTD
0111	LIBERTY MUTUAL GROUP	00000	SINGAPORE		LIBERTY CITYSTATE HOLDINGS PTE LTD.
0111	LIBERTY MUTUAL GROUP	00000	SINGAPORE		LIBERTY INSURANCE PTE LTD.
0111	LIBERTY MUTUAL GROUP	00000	HONG KONG		LIBERTY INTERNATIONAL INSURANCE LTD.
0111	LIBERTY MUTUAL GROUP	00000	SINGAPORE		MARINE INSURANCE SERVICES LTD.
0111	LIBERTY MUTUAL GROUP	00000	WA	91-1358276	CASCADE DISABILITY MANAGEMENT INC.
0111	LIBERTY MUTUAL GROUP	00000	NORTHERN IRELAND		LIBERTY INFORMATION TECHNOLOGY LTD.
0111	LIBERTY MUTUAL GROUP	00000	IRELAND		LIBERTY INTERNATIONAL IRELAND HOLDINGS LTD.
0111	LIBERTY MUTUAL GROUP	00000	IRELAND		LIBERTY INTERNATIONAL INSURANCE COMPANY LTD.
0111	LIBERTY MUTUAL GROUP	00000	ARGENTINA		LIBERTY SEGUROS ARGENTINA S.A.
0111	LIBERTY MUTUAL GROUP	00000	BERMUDA		LIBERTY INTERNATIONAL MANAGEMENT (BERMUDA) LTD.
0111	LIBERTY MUTUAL GROUP	00000	TEXAS	74-2646138	BERKELEY MANAGEMENT CORPORATION
0111	LIBERTY MUTUAL GROUP	11041	TEXAS	74-2963323	LIBERTY LLOYDS OF TEXAS INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	DE	52-2272555	WAUSAU HOLDINGS INC.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

0111	LIBERTY MUTUAL GROUP	00000	SPAIN		LIBERTY INSURANCE GROUP COMPANIA DE SEGUROS Y REASEGUROS S.A.
0111	LIBERTY MUTUAL GROUP	00000	VENEZUELA		SEGUROS PAN AMERICAN DE LIBERTY MUTUAL C.A.
0111	LIBERTY MUTUAL GROUP	00000	COLOMBIA		LIBERTY SUEGUROS DE VIDA
0111	LIBERTY MUTUAL GROUP	00000	OREGON	93-1290774	ACCESS INSURANCE SERVICES COMPANY



SCHEDULE Y (continued)

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
12696	58-0953149	AMERICA FIRST INSURANCE COMPANY					(105,411)				(105,411)	71,565,103
11526	74-3038540	AMERICA FIRST LLOYDS INSURANCE COMPANY		5,000,000							5,000,000	
10073	36-2678778	AMERICAN AMBASSADOR CASUALTY CO.					(3,297,472)	11,699,571			8,402,099	62,638,084
10335	59-3269531	BRIDGEFIELD CASUALTY INSURANCE COMPANY					(10,756,618)	36,341,931			25,585,313	117,208,294
10701	59-1835212	BRIDGEFIELD EMPLOYERS INSURANCE COMPANY	3,000,000				(44,009,958)	168,837,560			127,827,602	517,800,522
41785	84-0856682	COLORADO CASUALTY INSURANCE COMPANY					(7,268,002)	(2,105,362)			(9,373,364)	87,560,556
22640	35-6018566	CONSOLIDATED INSURANCE COMPANY					(1,997,533)				(1,997,533)	87,385,612
00000	35-0246520	COOLING GRUMME MUMFORD COMPANY INC.					(38,528)				(38,528)	
00000	02-0424648	DIVERSIFIED SETTLEMENTS INC.	(1,000,000)				(28,731)				(1,028,731)	3,246,580
21458	39-0264050	EMPLOYERS INSURANCE COMPANY OF WAUSAU	100,000				3,070,900	1,212,590	*	83,000,000	87,383,490	
11045	15-0302550	EXCELSIOR INSURANCE COMPANY					(2,096,879)				(2,096,879)	200,054,348
11312	31-4386540	GLOBE AMERICAN CASUALTY COMPANY					(2,113,966)	838,045			(1,275,921)	41,915,065
10836	33-0763205	GOLDEN EAGLE INSURANCE CORPORATION					(24,859,422)	1,535,614	*		(23,323,808)	17,578,738
00000	35-2182093	GULF STATES AIF INC		100,000							100,000	
36919	39-1321384	HAWKEYE-SECURITY INSURANCE COMPANY						8,418,796			8,418,796	21,267,413
00000	04-2433707	HELMSMAN INSURANCE AGENCY INC.					(2,408,298)				(2,408,298)	
00000	04-2791584	HELMSMAN MANAGEMENT SERVICES INC.	(5,000,000)				4,330,152				(669,848)	
22659	35-0410010	INDIANA INSURANCE COMPANY	(851,000)						*		(851,000)	(180,294,132)
00000	98-0158209	LEXCO LIMITED					1,514,970	(20,010)			1,494,960	1,667
19544	75-2447701	LIBERTY COUNTY MUTUAL INSURANCE COMPANY						(2,401)			(2,401)	
00000	22-2195982	LIBERTY-USA CORPORATION	(3,750,000)	(2,000,000)							(5,750,000)	
00000	52-2282916	LIBERTY ENERGY HOLDINGS LLC		92,460,919			(240,000)				92,220,919	
00000	49-0132979	LIBERTY EUROPE HOLDINGS LTD.								(230,894,750)	(230,894,750)	
00000	00-0000000	LIBERTY INSURANCE COMPANY OF CANADA						(660,313)			(660,313)	2,197,548
10337	36-4027414	LIBERTY INSURANCE COMPANY OF AMERICA					437,274	35,487,951			35,925,225	
42404	03-0316876	LIBERTY INSURANCE CORPORATION					(5,020,435)		*		(5,020,435)	
00000	00-0000000	LIBERTY INSURANCE GROUP COMPANIA DE SEGUROS Y REASEG.						(5,000)			(5,000)	
00000	00-0000000	LIBERTY CITYSTATE INSURANCE CO						(217,963)			(217,963)	625,956
00000	52-2107018	LIBERTY INSURANCE HOLDINGS INC.	(6,000,000)				1,058,205				(4,941,795)	
19917	13-4916020	LIBERTY INSURANCE UNDERWRITERS INC.						(1,944,160)			(1,944,160)	184,962,034
00000	00-0000000	LIBERTY INTERNATIONAL INSURANCE COMPANY LTD						44,974			44,974	312,000
00000	00-0000000	LIBERTY INTERNATIONAL MANAGEMENT (BERMUDA) LTD.					274,286				274,286	
65315	04-6076039	LIBERTY LIFE ASSURANCE COMPANY OF BOSTON		35,000,000			(4,686,392)	(16,195,730)			14,117,878	
00000	04-3025735	LIBERTY LIFE HOLDINGS INC	(210,840,771)	(191,022,605)			381,610				(401,481,766)	681,867,459
11041	74-2963323	LIBERTY LLOYDS OF TEXAS INSURANCE COMPANY					112,937	2,568,048			2,680,985	
00000	04-3300603	LIBERTY MASSACHUSETTS TRUST		10,627,352			18,824				10,646,176	
00000	00-0000000	LIBERTY MUTUAL (BERMUDA) LTD						13,832,691			13,832,691	(23,350,805)

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SCHEDULE Y (continued)

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
00000	04-2926860	LIBERTY MUTUAL CAPITAL CORPORATION (BOSTON)				(647,221)	(389,918)			130,530,907	129,493,768	
00000	04-3119508	LIBERTY MUTUAL EQUITY CORPORATION		(10,511)			1,890,554				1,880,043	
23035	04-1924000	LIBERTY MUTUAL FIRE INSURANCE COMPANY	21,584,077	15,602,261			40,500,250		*		77,686,588	
00000	04-3583679	LIBERTY MUTUAL GROUP INC.	(1,310,000)								(1,310,000)	
00000	04-3583681	LIBERTY MUTUAL HOLDING COMPANY INC.	(500,000)								(500,000)	
23043	04-1543470	LIBERTY MUTUAL INSURANCE COMPANY	234,466,694	(1,827,502)		3,147,221	(40,532,407)	3,276,279	*	(321,711,903)	(123,181,618)	(1,574,287,184)
00000	00-0000000	LIBERTY MUTUAL INSURANCE COMPANY (U.K.) LTD.						(159,472,707)			(159,472,707)	21,191,355
00000	04-3260640	LIBERTY MUTUAL PROPERTY CASUALTY HOLDING CORPORATION					10,029,923				10,029,923	
41939	93-0824674	LIBERTY NORTHWEST INSURANCE CORPORATION		(18,000,000)			(1,294,861)	(32,315,351)			(51,610,212)	(53,775,199)
00000	00-0000000	LIBERTY PACIFIC DIRECT INVESTMENTS		923,692							923,692	
11746	38-1742556	LIBERTY PERSONAL INSURANCE COMPANY					1,019,016	1,415,582			2,434,598	
00000	98-0336014	LIBERTY RE (BERMUDA) LTD.		30,000,000			(40,000)			(25,000,000)	4,960,000	
00000	00-0000000	LIBERTY RE LIMITED								356,757,746	356,757,746	
10725	04-3390891	LIBERTY SURPLUS INSURANCE COMPANY					684,394	(25,333,912)			(24,649,518)	
00000	51-0290450	LIH US P&C CORPORATION	(1,399,000)	(5,100,000)			66,274				(6,432,726)	
33600	04-3058504	LM INSURANCE CORPORATION					29,165				29,165	
00000	04-3583680	LMHC MASSACHUSETTS HOLDINGS INC.	(500,000)								(500,000)	
14486	23-0867770	MERCHANTS AND BUSINESS MEN'S MUTUAL INSURANCE COMPAN					(826,969)	(4,613,933)	*		(5,440,902)	6,059,442
14613	52-0424870	MONTGOMERY MUTUAL INSURANCE COMPANY		8,000,000			(3,756,789)	(3,646,704)	*	7,318,000	7,914,507	5,154,414
27944	35-1287317	NATIONAL INSURANCE ASSOCIATION					(926,816)	(4,740,590)			(5,667,406)	21,647,945
23892	93-6029263	NORTH PACIFIC INSURANCE COMPANY		9,000,000				35,814,816			44,814,816	67,245,621
23922	93-0241650	OREGON AUTOMOBILE INSURANCE COMPANY		9,000,000				1,265,195			10,265,195	2,458,457
24198	02-0177030	PEERLESS INSURANCE COMPANY					29,444,390	(59,885,960)	*		(30,441,570)	(727,339,427)
18333	13-2919779	PEERLESS INDEMNITY INSURANCE COMPANY		2,000,000			15,633,598	(1,022,276)	*		16,611,322	61,613,879
10837	33-0763208	SAN DIEGO INSURANCE COMPANY				(2,500,000)	(9,691,658)				(12,191,658)	
00000	59-2923618	SUMMIT CLAIMS MANAGEMENT INC.					12,996,949				12,996,949	
00000	59-1683711	SUMMIT CONSULTING INC.					33,485,165				33,485,165	
00000	04-3435394	SUMMIT HOLDING SOUTHEAST INC.	(25,000,000)				(1,685,390)				(26,685,390)	
00000	59-1979237	SUMMIT LOSS CONTROL SERVICES INC.					8,180,061				8,180,061	
33588	04-3058503	THE FIRST LIBERTY INSURANCE CORPORATION					2,109,888				2,109,888	
23507	31-0978279	THE MID-AMERICAN FIRE & CASUALTY COMPANY					101,282	(6,135,258)			(6,033,976)	60,709,208
23515	31-0978280	THE MIDWESTERN INDEMNITY COMPANY					273,067	(13,800,021)			(13,526,954)	85,156,257
00000	35-1283740	THE NATIONAL CORPORATION INC.					4,334				4,334	
24171	02-0342937	THE NETHERLANDS INSURANCE COMPANY					(344,278)	(13,915)	*		(358,193)	155,486,518
00000	00-0000000	THE STUART INSURANCE GROUP LTD						9,541,923			9,541,923	(25,863,328)
00000	00-0000000	US EMPLOYERS INSURANCE COMPANY INC.	(3,000,000)								(3,000,000)	
26425	36-2753986	WAUSAU GENERAL INSURANCE COMPANY					769,263				769,263	
00000	39-6074346	WAUSAU SERVICE CORPORATION		246,394							246,394	

110.1

SCHEDULE Y (continued)

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
00000	00-0000000											
00000	00-0000000	LIBERTY POOL										
00000	00-0000000	LIBERTY MUTUAL INSURANCE COMPANY	63.00%									
00000	00-0000000	LIBERTY MUTUAL FIRE INSURANCE COMPANY	10.00%									
00000	00-0000000	LIBERTY INSURANCE CORPORATION	6.00%									
00000	00-0000000	THE FIRST LIBERTY INSURANCE CORPORATION	0.10%									
00000	00-0000000	LM INSURANCE CORPORATION	0.20%									
00000	00-0000000	MONTGOMERY MUTUAL INSURANCE COMPANY	0.70%									
00000	00-0000000	MONTGOMERY INDEMNITY INSURANCE COMPANY	0.10%									
00000	00-0000000	GOLDEN EAGLE INSURANCE COMPANY	2.50%									
00000	00-0000000	MERCHANTS AND BUSINESS MEN'S MUTUAL INSURANCE COMPAN	0.20%									
00000	00-0000000	EMPLOYERS INSURANCE COMPANY OF WAUSAU	16.00%									
00000	00-0000000	WAUSAU BUSINESS INSURANCE COMPANY	0.40%									
00000	00-0000000	WAUSAU GENERAL INSURANCE COMPANY	0.40%									
00000	00-0000000	WAUSAU UNDERWRITERS INSURANCE COMPANY	0.40%									
00000	00-0000000											
00000	00-0000000	LIH POOL										
00000	00-0000000	PEERLESS INSURANCE COMPANY	41.59%									
00000	00-0000000	INDIANA INSURANCE COMPANY	27.78%									
00000	00-0000000	PEERLESS INDEMNITY INSURANCE COMPANY	27.36%									
00000	00-0000000	THE NETHERLANDS INSURANCE COMPANY	3.27%									
9999999		Control Totals							XXX			

110.2

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
<b>MARCH FILING</b>	
1. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed by March 1? .....	NO
2. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO
3. Will the Financial Guaranty Insurance Exhibit be filed by March 1? .....	NO
4. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....	YES
5. Will an actuarial opinion be filed by March 1? .....	YES
6. Will the SVO Compliance Certification be filed by March 1? .....	YES
7. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
8. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	NO
9. Will the Risk-Based Capital Report be filed with the NAIC by March 1? .....	YES
10. Will the Risk-Based Capital Report be filed with the state of domicile, if required, by March 1? .....	YES
11. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? .....	NO
<b>APRIL FILING</b>	
12. Will Insurance Expense Exhibit be filed with state of domicile and the NAIC by April 1? .....	YES
13. Will Management's Discussion and Analysis be filed by April 1? .....	YES
14. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
15. Will the Long-term Care Experience Reporting Forms be filed with the the state of domicile and the NAIC by April 1? .....	NO
16. Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....	YES
17. Will the Investment Risks Interrogatories be filed by April 1? .....	YES
<b>MAY FILING</b>	
18. Will this company be included in a combined annual statement which is filed with the NAIC by May 1? .....	YES
<b>JUNE FILING</b>	
19. Will an audited financial report be filed by June 1? .....	YES

**Explanation:**

Liberty Mutual Insurance Company does not write Credit Insurance

Liberty Mutual Insurance Company does not write Long Term Care

**Bar code:**



230432002450000



230432002420000



230432002240000



230432002490000

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OVERFLOW PAGE FOR EXPLANATIONS AND BARCODES

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Page 111 - Continuation  
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

Bar code:



230432002460000



2304320023850000



2304320022300000



2304320023300000

**OVERFLOW PAGE FOR WRITE-INS**

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**OVERFLOW PAGE FOR WRITE-INS**

**Page 3 - Continuation  
LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
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**REMAINING WRITE-INS AGGREGATED AT LINE 23 FOR LIABILITIES**

2304. Deposit liability	259,057,874	260,333,333
2305. North Carolina 2002 private passenger auto escrow	776,352	
2306.		
2307.		
2308.		
2309.		
2310.		
2311.		
2312.		
2313.		
2314.		
2315.		
2316.		
2317.		
2318.		
2319.		
2320.		
2321.		
2322.		
2323.		
2324.		
2325.		
2397. Totals (Lines 2304 through 2325) (Page 3, Line 2398)	259,834,226	260,333,333

**REMAINING WRITE-INS AGGREGATED AT LINE 27 FOR SPECIAL SURPLUS FUNDS**

2704.		
2705.		
2706.		
2707.		
2708.		
2709.		
2710.		
2711.		
2712.		
2713.		
2714.		
2715.		
2716.		
2717.		
2718.		
2719.		
2720.		
2721.		
2722.		
2723.		
2724.		
2725.		
2797. Totals (Lines 2704 through 2725) (Page 3, Line 2798)		

**REMAINING WRITE-INS AGGREGATED AT LINE 30 FOR OTHER THAN SPECIAL SURPLUS FUNDS**

3004.		
3005.		
3006.		
3007.		
3008.		
3009.		
3010.		
3011.		
3012.		
3013.		
3014.		
3015.		
3016.		
3017.		
3018.		
3019.		
3020.		
3021.		
3022.		
3023.		
3024.		
3025.		
3097. Totals (Lines 3004 through 3025) (Page 3, Line 3098)		

**SEE SUPPLEMENT**

**Schedule D - Part 1**

**SEE SUPPLEMENT**

**Schedule D - Part 2 - Section 1**

**SEE SUPPLEMENT**

**Schedule D - Part 2 - Section 2**

**SEE SUPPLEMENT**

**Schedule D - Part 3**

**SEE SUPPLEMENT**

**Schedule D - Part 4**

**SEE SUPPLEMENT**

**Schedule D - Part 5**



**SCHEDULE A - PART 1**

Showing all Real Estate OWNED December 31 of Current Year

E O 1

1 Description of Property	Location		4 Date Acquired	5 Date of Last Appraisal	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Fair Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Amounts Received During Year	13 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	14 Gross Income Earned Less Interest Incurred on Encumbrances	15 Taxes, Repairs and Expenses Incurred
	2 City	3 State												
Home Office 175 Berkeley Street Boston MA Land Are 86633 sq.ft. (as adjusted)	Boston	MA	01/01/1938	12/05/2000	87,015,174		48,989,423	112,000,000	(3,458,609)			3,189,394	11,942,498	6,568,674
Research Center 4 bldgs. and 1 Driver Training Course all located at Franklin & Cross Sts Hopkinton MA land area 86 acres	Hopkinton	MA	01/01/1953	12/12/2000	3,941,660		2,354,151	7,100,000	(95,355)			82,349	583,456	401,648
Three story office bldg located I-95 (East side) Portsmo NH land area 1003622 sq. ft.	Portsmouth	NH	01/01/1970	12/06/2000	38,322,878		25,190,859	27,000,000	(1,234,197)			747,138	8,046,871	5,804,641
Two story office building. located 13 Riverside R. Westo land area 407286 sq. ft.	Weston	MA	01/01/1976	12/08/2000	20,794,096		13,335,669	32,000,000	(674,654)			511,098	3,170,444	1,965,595
Three sotry office bldg St. Asaph & Esso Td. Bala-Cynwyd Lower Marion Township PA land area 87920 sq. ft.	Bala-Cynwyd	PA	01/01/1955	12/06/2000	6,841,343		3,520,487	7,200,000	(277,664)			338,721	960,328	548,995
Three story office bldg. located Wilmington Rd. Nashannock Township New Castle PA land area 346000 sq.	New Castle	PA	01/01/1968	01/05/2001	9,007,340		4,905,771	5,650,000	(353,250)			500,799	1,136,761	613,420
One story office bldg. located 1775 Lison St. Lewiston M land area 3920400 sq. ft.	Lewiston	ME	01/01/1972	01/08/2001	7,221,398		3,450,451	3,500,000	(252,300)			812,171	1,594,986	1,228,495
Four story office bldg. located 2875 Brown's Bridge Road Gainsville GA land area 33 acres	Gainsville	GA	01/01/1977	12/31/2000	14,190,002		7,775,898	8,200,000	(357,099)			126,109	1,634,824	965,968
Two story office bldg. located One Liberty Sq. 100 Lincoln Way west Mishawaka IN land area 4.6 acres	Mishawaka	IN	01/01/1982	01/17/2001	9,068,251		5,794,558	6,700,000	(336,152)			81,988	1,317,309	744,879
Three story office bldg. located 100 Liberty Way Dover N land area 220 acres	Dover	NH	01/01/1997	12/06/2000	38,367,278		35,115,129	36,400,000	(628,303)			228,683	4,420,324	2,634,598
One Story Document Technology Center located 50 Liberty Dover NH land area 220 acres (shares land with above Dov	Dover	NH	01/01/1997	12/06/2000	3,415,378		2,931,038	2,317,411	(84,091)			780,130	477,122	303,426
Two story Data Center Office Building located 7901 N. W. Kansas City MO land area apprx. 22.42 acres	Kansas City	MO	03/08/2002	03/15/2002	27,597,256		26,556,080	27,700,000	(1,041,176)			2,627,948	3,572,156	1,762,310
0299999 Properties occupied by the reporting entity - Administrative					265,782,054		179,919,514	275,767,411	(8,792,850)			10,026,528	38,857,079	23,542,649
0399999 Total Properties occupied by the reporting entity					265,782,054		179,919,514	275,767,411	(8,792,850)			10,026,528	38,857,079	23,542,649

**SCHEDULE A - PART 1**

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	Location		4 Date Acquired	5 Date of Last Appraisal	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Fair Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Amounts Received During Year	13 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	14 Gross Income Earned Less Interest Incurred on Encumbrances	15 Taxes, Repairs and Expenses Incurred
	2 City	3 State												
Two story office bldg. located at 173 Bedford St. Lexington MA land area 120000 sq. ft.	Lexington	MA	01/01/1967	12/08/2000	1,948,160		1,129,497	3,200,000	(67,113)			132,756	238,555	130,042
0499999 Properties held for the production of income					1,948,160		1,129,497	3,200,000	(67,113)			132,756	238,555	130,042
Two story office bldg. 679 Worcester St. Natick MA land	Natick	MA	01/01/1957	12/12/2000	1,221,762		384,949	2,000,000	(37,881)				137,131	84,647
0599999 Properties held for sale					1,221,762		384,949	2,000,000	(37,881)				137,131	84,647
9999999 Totals					268,951,976		181,433,960	280,967,411	(8,897,844)			10,159,284	39,232,765	23,757,338

E 0 1 . 1



**NONE**      **Schedule A - Part 3**

**NONE**      **Schedule B - Part 1**

**NONE**      **Schedule B - Part 2**

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
Comparison Markets Convertible Preferred Stk			Direct	11/30/2000	6,560,000		3,688,500	(4,649,500)	
0899999 Subtotal - Joint Venture/Partnership Interests - Common Stock					6,560,000		3,688,500	(4,649,500)	
American Mutual Reinsurance Company		Illinois	Direct	05/20/1991	2,385,603		2,165,088	(220,515)	
Nationwide Mutual Insurance Company		Ohio	Direct	09/09/1994	6,224,010		6,874,104		
New York Life Surplus Notes		New York	Direct	05/25/1995	7,218,687		7,238,955		
Employers Insurance of Wausau Bond Affiliates		Wisconsin	Direct	12/30/1998	220,000,000		220,000,000		
Merchants and Businessmen's Mutual Insurance Company		Pennsylvania	Direct	12/30/1998	5,500,000		705,926	(1,124,795)	
Merchants and Businessmen's Mutual Insurance Company		Pennsylvania	Direct	12/30/1997	3,000,000		1,531,393	(344,567)	
Merchants and Businessmen's Mutual Insurance Company		Pennsylvania	Direct	12/30/1997	1,000,000		510,464	(114,856)	
Montgomery Mutual Insurance Company		Maryland	Direct	09/30/2002	8,000,000		8,000,000		
Montgomery Mutual Insurance Company		Maryland	Direct	03/31/1998	10,000,000		10,000,000		
1199999 Subtotal - Surplus Debentures					263,328,300		257,025,930	(1,804,733)	
2000 Riverside Cap Apprec LP		Delaware	Direct	07/09/2001	5,761,668		6,065,033	784,897	
Advanced Tech Vent LP		Delaware	Direct	03/09/2000	5,918,127		4,299,651	(1,121,602)	
Amphion European Eqty LP		United Kingdom	Direct	07/29/1999	6,286,564		5,844,638	(666,139)	
Argentina Priv Eqty Fd II LP		Cayman Islands	Direct	11/08/1995	2,430,390		1,512,266	(2,352,617)	
Asia/Pacific Grth Fd II LP		Cayman Islands	Direct	10/16/1996	7,695,247		4,435,541	(1,001,060)	
Asia/Pacific Grth Fd III LP		Cayman Islands	Direct	09/27/1999	3,473,014		1,967,353	(983,686)	
Asia/Pacific Sp Sit Fd LP		Cayman Islands	Direct	12/10/1991	2,688,157		1,190,079	(68,533)	
Associated Venture Inv II LP		California	Direct	10/26/1987	12,183			129,577	
Austin Ventures III LP		Delaware	Direct	12/27/1990	640,851		4,066,114	(66,294)	
Austin Ventures VII LP		Delaware	Direct	11/19/1999	8,243,301		4,621,417	(4,385,332)	
Austin Ventures VIII LP		Delaware	Direct	07/13/2001	2,290,232		1,170,715	(1,083,686)	
Austin Ventures LP		Delaware	Direct	04/08/1988	25,291		25,428	(683)	
Axiom Venture Part II LP		Delaware	Direct	03/25/1998	18,068,394		6,335,015	(8,975,381)	
Axiom Venture Part III LP		Delaware	Direct	05/15/2000	4,833,515		2,665,601	(1,248,783)	
Axiom Venture Part LP		Delaware	Direct	09/15/1995	15,005,729		6,227,425	(3,251,439)	
Banc Fund IV LP		Delaware	Direct	04/15/1996	3,799,977		4,614,497	477,079	
Banc Fund V LP		Delaware	Direct	07/01/1998	7,299,988		8,398,944	815,246	
Banc Fund VI LP		Illinois	Direct	06/19/2002	934,400		904,262	(30,138)	
Battery Ventures V LP		Illinois	Direct	04/15/1999	8,904,991		4,444,510	(1,403,795)	
Battery Ventures VI LP		Illinois	Direct	06/24/2000	9,270,574		4,620,344	(4,031,400)	
BC European Cap VII LP		Delaware	Direct	06/16/2000	4,783,782		5,010,932	471,184	
Boston Ventures IV LP		Delaware	Direct	05/22/1995	1,680,757		1,626,817	(1,986)	
Boston Ventures V LP		Delaware	Direct	02/24/1998	6,407,169		3,362,821	(947,650)	
Boston Ventures VI LP		Delaware	Direct	05/31/2000	4,205,020		2,871,288	(1,229,826)	
Carlyle Partners III LP		United Kingdom	Direct	03/13/2000	9,904,752		9,471,242	19,619	
Focus Ventures II LP		Massachusetts	Direct	02/15/2000	4,798,792		2,762,497	(697,313)	

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
Coller International Part LP		Massachussets	Direct	06/15/2000	7,248,943		9,810,029	(867,035)	
Coller International Part IV LP		Massachussets	Direct	07/02/2002	235,652		239,281	3,629	
Copley Partners 1 LP		Delaware	Direct	12/01/1986	454,377		145,064	(9,156)	
Copley Partners 2 LP		Cayman Islands	Direct	12/01/1986	1,178,232		503,955	(28,087)	
Cornerstone Eqty Invest LP		Cayman Islands	Direct	02/24/1997	4,864,691		5,374,047	(525,438)	
Davis Venture Partners LP		Delaware	Direct	12/24/1986	309,672		363,919	6,122	
Doughty Hanson & Co II LP		Delaware	Direct	04/01/1996	1,367,921		905,373	48,101	
Doughty Hanson & Co III LP		United Kingdom	Direct	10/20/1997	11,551,191		8,990,442	(777,229)	
Eastech III LP		United Kingdom	Direct	11/05/1984	9,069			(27,143)	
Edison Venture Fd II LP		Delaware	Direct	08/15/1991	889,653		339,507	(345,284)	
EL Dorado Ventures III LP		California	Direct	08/13/1991	863,696		367,492	(415,391)	
EL Dorado Ventures VI LP		Delaware	Direct	11/29/2000	2,137,500		1,713,000	(320,953)	
Exxel Capital Part 5.5 LP		Cayman Islands	Direct	03/29/1999	1,752,033		1,176,505	(2,042,607)	
Exxel Capital Part LP		Cayman Islands	Direct	01/16/2001	5,465,901		2,796,398	(2,383,105)	
Exxel Capital Part V LP		Cayman Islands	Direct	10/17/1997	12,098,745		5,872,486	(9,230,640)	
Graphite Capital Part V LP		Delaware	Direct	09/21/1999	8,345,778		8,813,480	1,572,916	
Fondinvest II LP		A Societe Anonyme de Fr	Direct	02/21/1997	2,066,444		1,128,091	(613,841)	
Fondinvest IV LP		A Societe Anonyme de Fr	Direct	10/15/1999	4,486,425		8,113,578	(1,975,314)	
Fondinvest VI LP		A Societe Anonyme de Fr	Direct	09/18/2001	3,975,555		4,013,438	(90,930)	
Gateway Venture Part III LP		Illinois	Direct	08/29/1990	622,822		469,097	(360,285)	
Geocapital IV LP		Delaware	Direct	04/11/1996	3,363,693		1,825,738	(1,762,607)	
Geocapital V LP		Delaware	Direct	12/30/1998	9,618,152		4,551,303	(2,757,277)	
Great Hill Equity Part LP		Delaware	Direct	04/12/1999	11,615,877		11,515,064	(2,967,356)	
Great Hill Equity Part II LP		Delaware	Direct	07/22/1994	3,748,500		2,348,316	(1,280,497)	
Harbour Group Inv II LP		Delaware	Direct	12/02/1992	18,962			18,289	
Harbourvest Priv Eqty Part LP		Delaware	Direct	07/22/1994	2,106,510		1,064,649	(369,217)	
Harvest Partners III LP		Delaware	Direct	12/09/1997	6,284,484		6,919,692	(1,770,930)	
Harvest Partners IV LP		Delaware	Direct	10/25/2001	1,092,300		810,823	(285,488)	
HIG Cap Partners III LP		Delaware	Direct	07/26/2002	688,541		657,086	(31,455)	
Infrastructure Fund LP		Delaware	Direct	06/15/2000	2,397,500		1,198,770	(996,802)	
Inter-Asia Capital Trust III LP		Delaware	Direct	05/26/1994	1,049,581		1,270,437	(1,927,664)	
Interwest Partners VII LP		Delaware	Direct	07/01/1999	10,688,236		5,548,215	(5,644,390)	
Interwest Partners VIII LP		Virgin Islands	Direct	07/25/2000	5,906,250		4,063,724	(1,254,308)	
Italia Private Eqty Fd III LP		California	Direct	03/08/2000	8,402,219		7,586,547	(910,365)	
Italian Private Eqty Fd II LP		California	Direct	06/18/1997	399,827		275,848	68,286	
Lexington Cap Part V LP		California	Direct	05/30/2002	1,847,294		2,866,709	1,019,415	
Marquette Venture Part II LP		New Jersey	Direct	05/21/1993	861,725		1,357,480	619,830	
Massachusetts Prop & Cas LP		Delaware	Direct	10/14/1999	29,412,600		39,657,805	441,005	
Matrix Partners III LP		Delaware	Direct	06/22/1990	728,051		307,963	(322,394)	
Menlo Ventures IX LP		Delaware	Direct	01/03/2001	4,218,750		3,452,239	(507,097)	
Menlo Ventures VIII LP		Delaware	Direct	09/16/1999	4,991,864		2,337,246	(2,318,684)	
Mezzanine Lndg Assoc II LP		Delaware	Direct	12/03/1984	47,198		109,098	43,616	

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
MSDW Partners IV LP		Delaware	Direct	12/20/1999	5,319,547		3,137,872	(1,637,905)	
Narragansett Capital LP		Delaware	Direct	06/14/1989	16,502			(17,037)	
Nazem & Co IV LP		Delaware	Direct	08/08/1994	2,774,811		1,310,686	(1,985,108)	
Nestor Limited LP		Delaware	Direct	12/10/1999	2,810,687		49,756	86,464	
Nordic Capital Fund III LP		Delaware	Direct	02/12/1998	3,305,634		1,277,853	(2,051,359)	
Nordic Capital Fund IV LP		Delaware	Direct	10/06/2000	2,539,670		2,875,792	(797,771)	
Pacven Walden Vent III LP		Delaware	Direct	04/30/1996	2,598,674		1,901,541	(390,754)	
Pacven Walden Vent IV LP		Delaware	Direct	06/09/1998	10,612,195		4,689,627	(2,580,402)	
Prince Venture Part III LP		Channel Islands	Direct	09/13/1989	92,822				
Prince Venture Part IV LP		Channel Islands	Direct	06/20/1994	1,659,652		2,365,186	(445,353)	
South America Priv Eqty LP		Cayman Islands	Direct	10/15/1996	4,645,132				
Summit Accelerator Fd LP		Cayman Islands	Direct	11/15/1999	2,238,213		1,310,475	(256,442)	
Summit Subord Dt Fd LP		Delaware	Direct	12/09/1996	248,144		23,102	(261,315)	
Summit Ventures III LP		Delaware	Direct	10/19/1995	151,328		8,134	(116,136)	
Summit Ventures LP		Delaware	Direct	06/24/1985	1,528		1,469	(131)	
Summit Ventures V LP		Delaware	Direct	06/07/1999	7,251,633		4,057,132	(1,448,355)	
Summit Ventures VI LP		Delaware	Direct	03/23/2001	4,605,320		3,978,009	(531,205)	
TA Subordinated Debt Fd LP		Delaware	Direct	06/15/2000	1,234,637		1,137,075	(90,551)	
TA/ Adventix LP		Delaware	Direct	09/11/2000	2,729,500		2,081,895	(534,412)	
Thomas H Lee Eqty Fd CS		Delaware	Direct	05/31/2000	11,764,093		10,083,978	(755,169)	
Thomas H Lee Eqty Fd III LP		Delaware	Direct	12/23/1997	291,331		438,165	(180,191)	
Thomas H Lee Eqty Fd IV LP		Delaware	Direct	12/10/1999	5,751,948		4,867,576	(2,688,755)	
Trident Capital IV LP		Delaware	Direct	10/05/1999	1,489,801		753,171	(387,493)	
Trident Capital V LP		Delaware	Direct	08/14/2000	3,044,972		1,996,324	(546,644)	
Trinity Ventures VII LP		Delaware	Direct	11/01/1999	4,601,658		2,120,465	(852,783)	
Trinity Ventures VIII LP		Delaware	Direct	11/13/2000	3,078,000		1,963,951	(856,167)	
US Venture Partners VI LP		Delaware	Direct	02/11/1999	3,286,126		3,157,350	(1,490,905)	
US Venture Partners VII LP		California	Direct	01/05/2000	5,609,035		3,756,177	(1,484,909)	
US Venture Partners VIII LP		California	Direct	05/04/2001	4,240,000		3,755,930	(440,151)	
Vantage Point Vent Part LP		Delaware	Direct	06/05/2000	1,691,630		875,610	(577,242)	
VCFA Venture Part III LP		Delaware	Direct	12/27/1999	1,431,782		1,218,898	56,639	
Venture Investment Assoc LP		Delaware	Direct	08/24/1993	2,231,710		638,168	(1,466,363)	
Willis Carroon Catastrophe LP		Delaware	Direct	04/03/1998	3,000,000		3,181,147	(53,260)	
Willis Stein & Partners III LP		Delaware	Direct	04/20/2001	8,288,480		6,055,837	(1,689,379)	
Liberty New World China Enter		California	Direct	04/02/2001	4,850,340		3,351,157	(1,546,251)	
Liberty Energy Holdings			Direct	09/23/1991	94,628,405		133,994,649	(7,507,487)	
Liberty Mutual Investment Advisors LLC			Direct	08/18/2000	9,900		9,900		
1499999 Subtotal - Any Other Class of Admitted Assets					538,900,119		471,816,710	(107,651,783)	
9999999 Totals					808,788,419		732,531,140	(114,106,016)	

E O B - 2

**SCHEDULE BA - PART 2**

**Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year**

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
2000 Riverside Cap Apprec LP		DE	Direct	07/09/2001	439,926	(43,218)		396,708	448,556		8,630	8,630
Asia/Pacific Grth Fd II LP		Cay Isl	Direct	10/16/1996	1,140,945	349,723		1,490,668	5,841,250		4,700,305	4,700,305
Asia/Pacific Grth Fd III LP		Cay Isl	Direct	09/27/1999	5,830	605		6,435	18,509		12,679	12,679
Asia/Pacific Sp Sit Fd LP		Cay Isl	Direct	12/10/1991	258,000	(84,526)		173,474	258,000			
Associated Venture Inv II LP		California	Direct	10/26/1987	1	1		2	13,942		13,941	13,941
Austin Ventures VII LP		DE	Direct	11/19/1999	331,607	23,491		355,098	618,728		287,121	287,121
Austin Ventures VIII LP		DE	Direct	07/13/2001	165,100	3,464		168,564	389,273		224,173	224,173
Axiom Venture Part II LP		DE	Direct	03/25/1998	370,713	73,019		443,733	66,477		(304,236)	(304,236)
Banc Fund IV LP		Illinois	Direct	04/15/1996	7	(2)		5	457,917		457,910	457,910
Banc Fund V LP		Illinois	Direct	04/01/1998	7	(1)		6	462,141		462,134	462,134
Battery Ventures VI LP		DE	Direct	06/27/2000	672,055	28,119		700,174	2,227,238		1,555,183	1,555,183
Boston Ventures V LP		MA	Direct	02/24/1998	1			1	53,835		53,834	53,834
Coller International Part IV LP		Cay Isl	Direct	07/02/2002				23,757	23,757			
Coller International Part LP		Cay Isl	Direct	06/15/2000	688,984	(243,418)		445,566	3,080,163		2,391,180	2,391,180
Eastech III LP		MA	Direct	11/05/1984	39,377	3,938		43,314	39,377			
Edison Venture Fd II LP		DE	Direct	08/15/1991	110,090	12,100		122,190	253,943		143,852	143,852
Focus Ventures II LP		DE	Various	02/15/2000	471,883	(50,591)		421,292	422,070		(49,813)	(49,813)
Fondinvest II LP		A S A F	Direct	02/21/1997	233,862	77		233,940	361,161		127,298	127,298
Fondinvest IV LP		A S A F	Direct	10/15/1999	709,603	(127,104)		582,499	709,603			
Fondinvest VI LP		A S A F	Direct	09/18/2001	111	1		112	111			
Geocapital IV LP		DE	Direct	04/11/1996	176,656	1,487		178,144	176,656			
Graphite Capital Part V LP		UK	Direct	09/21/1999	457,618	(26,450)		431,168	457,618			
Harbourvest Priv Eqty Part LP		DE	Direct	07/22/1994	70,083	11,098		81,182	349,725		279,642	279,642
Italia Private Eqty Fd III LP		NJ	Direct	03/08/2000	494,517	10,474		504,990	1,037,425		542,908	542,908
Italian Private Eqty Fd II LP		NJ	Direct	06/18/1997	1,918	598		2,516	34,628		32,710	32,710
Lexington Cap Part V LP		DE	Direct	05/30/2002				704,707	704,707			
Marquette Venture Part II LP		DE	Direct	05/21/1993	212,292	(154,931)		57,361	381,861		169,569	169,569
Menlo Ventures VIII LP		DE	Direct	09/19/1999	268,588	13,757		282,345	432,843		164,255	164,255
Nordic Capital Fund III LP		Chan Isl	Direct	02/12/1998	1	1		2	20,438		20,437	20,437
Pacven Walden Vent III LP		Cay Isl	Direct	04/30/1996	147,390	22,394		169,784	429,783		282,393	282,393
Summit Accelerator Fd LP		DE	Direct	06/09/1998	150,169	49,556		199,724	201,326		51,157	51,157
Summit Subord Dt Fd LP		DE	Direct	12/09/1996	68,435	61,945		130,380	197,218		128,783	128,783
Summit Ventures III LP		DE	Direct	10/19/1992	1	1		2	28,915		28,914	28,914
Summit Ventures V LP		DE	Various	06/07/1999	192,985	84,846		277,831	443,969		250,984	250,984
Summit Ventures VI LP		DE	Direct	03/23/2001	217,680	29,650		247,330	442,889		225,209	225,209
TA Subordinated Debt Fd LP		DE	Direct	06/15/2000	198,489	15,685		214,174	221,166		22,677	22,677
Thomas H Lee Eqty Fd CS		DE	Direct	05/31/2000	17,960	2,565		20,525	17,960			
Thomas H Lee Eqty Fd III LP		DE	Various	12/23/1997	113,251	(57,936)		55,315	166,442		53,191	53,191
Thomas H Lee Eqty Fd IV LP		DE	Direct	12/10/1999	220,280	33,868		254,148	284,872		64,592	64,592
VCFA Venture Part III LP		DE	Direct	12/27/1999	95,555	14,207		109,762	253,769		158,215	158,215
Venture Investment Assoc LP		DE	Various	08/24/1993	291,229	90,167		381,396	711,403		420,174	420,174
Liberty Energy Holdings			Direct	09/23/1991	500,000	141,895		641,895	500,000			
Liberty New World China Enter			Various	04/02/2001	384,444	118,828		503,271	384,444			

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**SCHEDULE BA - PART 2**

**Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year**

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
Vigilant Holdings			Direct	10/30/2000	9,265,096			9,265,096	9,265,096			
1499999	Subtotal - Any Other Class of Admitted Assets				19,182,739	409,383		20,320,586	32,891,204		12,980,001	12,980,001
<div style="display: flex; align-items: center; justify-content: space-between; padding: 5px;"> <span style="writing-mode: vertical-rl; transform: rotate(180deg); font-weight: bold;">E 0 7 . 1</span> <div style="flex-grow: 1; border: 1px solid black; background-color: #f0f0f0; padding: 5px;"> <!-- Empty rows for the table body --> </div> </div>												
9999999	Totals				19,182,739	409,383		20,320,586	32,891,204		12,980,001	12,980,001

**SCHEDULE D - PART 6 - SECTION 1**  
**Valuation of Shares of Subsidiary, Controlled or Affiliated Companies**

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/ Adjusted Carrying Value	8 Stock of Such Company Owned by Insurer on Statement Date		
							8 Number of Shares	9 % of Outstanding	
C5306#111	Liberty Insurance Co. of Canada	N/A	6:3(c)(i)	NO		7,355,000	100,000,000	100.000	
0499999	Subtotal - Preferred Stock - Alien Insurer						7,355,000	X X X	X X X
534999LP0	Liberty Pacific Direct Investments	N/A	6:3(c)(i)	NO		3,797,881	2,241,189,000	100.000	
0799999	Subtotal - Preferred Stock - Other Affiliates						3,797,881	X X X	X X X
0899999	Subtotal - Preferred Stocks						11,152,881	X X X	X X X
38100#105	Golden Eagle Insurance Corporation	10836	8:3(b)(ii)(A)	NO		206,894,991	26,000,000	100.000	
53061*105	Liberty Insurance Company of America	10337	8:3(b)(ii)(A)	NO		17,050,756	10,000,000	100.000	
53128#102	Liberty Surplus Insurance Corporation	10725	8:3(b)(ii)(A)	NO		23,442,297	12,000,000	100.000	
50209#100	LM Insurance Corporation	33600	8:3(b)(ii)(A)	NO		16,376,145	30,000,000	100.000	
32069#107	The First Liberty Insurance Corporation	33588	8:3(b)(ii)(A)	NO		18,662,327	30,000,000	100.000	
23088#103	Liberty Personal Insurance Company	11746	8:3(b)(ii)(A)	YES	10,412,589	53,661,593	100,000,000	100.000	
19634#100	Colorado Casualty Insurance Company	41785	8:3(b)(ii)(A)	YES	22,712,500	32,370,563	400,000,000	100.000	
1099999	Subtotal - Common Stock - U.S. Property & Casualty Insurer						33,125,089	368,458,672	X X X
C5306#103	Liberty Insurance Co. of Canada	N/A	8:3(b)(iv)(A)	YES	12,235,527	27,780,371	193,436,000	100.000	
G9433#107	Wausau Insurance Company (U.K.) Ltd.	N/A	8:3(b)(iv)(A)	NO		6,845,199	8,506,800,000	100.000	
780996CA0	Liberty Insurance Group Compania de Segur	N/A	8:3(b)(iv)(A)	YES	141,337,936	262,984,510	47,537,073,000	99.994	
G2774#109	Liberty Re (Bermuda) Ltd.	N/A	8:3(b)(iv)(A)	NO		43,149,462	24,608,500,000	100.000	
1299999	Subtotal - Common Stock - Alien Insurer						153,573,463	340,759,542	X X X
53073*101	Liberty Massachusetts Trust	N/A	8:3(b)(ii)(B)	NO		658,636,518	100,000	100.000	
53080#108	Liberty Life Holdings Inc.	N/A	8:3(b)(ii)(B)	NO		116,336,558	22,500,000	90.000	
53078#102	Liberty Mutual Equity Corporation	N/A	8:3(b)(ii)(B)	NO		987,402,137	1,000,000	100.000	
08431*102	Berkeley Management Corp.	N/A	8:3(b)(ii)(B)	NO		16,128,654	1,000,000,000	100.000	
866078108	Summit Holding Southeast Inc.	N/A	8:3(b)(ii)(B)	YES	104,925,152	178,946,837	100,000	100.000	
94331*103	Wausau Service Corporation	N/A	8:3(b)(ii)(B)	NO		190,610,789	1,000,000	100.000	
53060#102	Liberty Insurance Holdings Inc.	N/A	8:3(b)(ii)(B)	YES	43,270,459	963,614,974	516,000	100.000	
1399999	Subtotal - Common Stock - Non-Insurer Which Controls Insurer						148,195,611	3,111,676,467	X X X
C8300@105	611458 Ontario Limited	N/A	8:3(b)(iv)(A)	NO		1,424,256	1,000,000	100.000	
990202103	ALM Services Inc.	N/A	8:3(b)(ii)(B)	NO		993,172	1,000,000	100.000	
42348@101	Helmsman Insurance Agency Inc.	N/A	8:3(b)(ii)(C)	NO		1,500,062	495,000	90.000	
42349@100	Helmsman Mgmt. Services Inc.	N/A	8:3(b)(ii)(C)	NO		7,056,440	69,300,000	90.000	
42350#104	Helmsman Insurance Agency of Texas Inc.	N/A	8:3(b)(ii)(C)	NO		31,893	1,000,000	100.000	
G5306#109	Liberty Information Technology Ltd.	N/A	8:3(b)(iv)(B)	NO		3,502,677	2,254,015,000	100.000	
53079*105	Liberty Mutual Capital Corporation (Boston)	N/A	8:3(b)(ii)(B)	NO		18,152,296	1,000	100.000	
53080@100	Liberty Mutual Managed Care Inc.	N/A	8:3(b)(ii)(B)	NO		(1,807,600)	1,000,000	100.000	
Y5278#103	Liberty Pacific Direct Investments Ltd.	N/A	8:3(b)(iv)(B)	NO		(3,020,707)	400,000	99.999	
1599999	Subtotal - Common Stock - Other Affiliates						27,832,489	X X X	X X X
1699999	Subtotal - Common Stocks						334,894,163	3,848,727,170	X X X
1799999	Totals - Preferred and Common Stocks						334,894,163	3,859,880,051	X X X

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 3,676,277,411  
 2. Total amount of intangible assets nonadmitted \$ 12,000,000

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
531997104 400997276	Liberty Real Estate Corporation Indiana Insurance Company	Liberty Mutual Equity Corporation Liberty Insurance Holdings Inc.		1,000,000 925,000.000	100.000 100.000
0199999	Subtotal - Preferred Stocks			X X X	X X X
996829206	Managed Dental Care of Canada Inc.	611458 Ontario Limited		1,000,000	100.000
796997104	San Diego Insurance Company	Golden Eagle Insurance Corporation		26,000,000	100.000
000000000	Helmsman Insurance Agency of Illinois Inc.	Helmsman Insurance Agency Inc.		900,000	90.000
59522@-10-3	AMBCO Capital Corporation	Liberty Insurance Holdings Inc.		1,000,000	100.000
400997201	America First Insurance Company	Liberty Insurance Holdings Inc.		360,000.000	100.000
02381*-10-5	American Ambassador Casualty Company	Liberty Insurance Holdings Inc.		375,000.000	100.000
400997540	Capital Agency Inc. (Arizona)	Liberty Insurance Holdings Inc.		100,000	100.000
400997482	Capital Agency Inc. (Ohio)	Liberty Insurance Holdings Inc.		750,000	100.000
400997508	Capital Agency Inc. (Tennessee)	Liberty Insurance Holdings Inc.		1,000,000	100.000
400997268	Consolidated Insurance Company	Liberty Insurance Holdings Inc.		320,000.000	100.000
400997219	Diversified Settlements Inc.	Liberty Insurance Holdings Inc.		15,000,000	100.000
400997250	Excelsior Insurance Company	Liberty Insurance Holdings Inc.		38,000,000	100.000
400997490	First State Agency Inc.	Liberty Insurance Holdings Inc.		2,000,000	100.000
400997532	Florida State Agency Inc.	Liberty Insurance Holdings Inc.		100,000	100.000
37937#-10-6	Globe American Casualty Company	Liberty Insurance Holdings Inc.		2,000,000	100.000
401998109	Gulf States AIF Inc.	Liberty Insurance Holdings Inc.		1,000,000.000	100.000
400997276	Indiana Insurance Company	Liberty Insurance Holdings Inc.		3,200,000.000	100.000
400997367	Liberty-USA Corporation	Liberty Insurance Holdings Inc.		2,573,000	100.000
01235#-10-1	Liberty Insurance Underwriters Inc.	Liberty Insurance Holdings Inc.		50,000,000	100.000
400997441	LIH-Re of America Corporation	Liberty Insurance Holdings Inc.		500,000	100.000
400997375	LIH US P&C Corporation	Liberty Insurance Holdings Inc.		1,000,000	100.000
400997474	Mid-American Agency Inc.	Liberty Insurance Holdings Inc.		1,000,000	100.000
02290*-10-5	Mid-American Fire & Casualty Company	Liberty Insurance Holdings Inc.		250,000	100.000
400997524	Missouri Agency Inc.	Liberty Insurance Holdings Inc.		1,000,000	100.000
400997284	Peerless Insurance Company	Liberty Insurance Holdings Inc.		3,524,456.000	100.000
704994102	Peerless Indemnity Insurance Company	Liberty Insurance Holdings Inc.		10,000,000	100.000
400997466	State Agency Inc. (Indiana)	Liberty Insurance Holdings Inc.		1,000,000	100.000
400997516	State Agency Inc. (Wisconsin)	Liberty Insurance Holdings Inc.		9,000,000	100.000
000000000	The Midwestern Indemnity Company	Liberty Insurance Holdings Inc.		250,000	100.000
400997458	The National Corporation	Liberty Insurance Holdings Inc.		100,000	100.000
400997243	The Netherlands Insurance Company	Liberty Insurance Holdings Inc.		3,600,000	100.000
89183#-10-8	Hawkeye-Security Insurance Company	Liberty Insurance Holdings Inc.		40,000,000	100.000
056992100	Liberty Assignment Corporation	Liberty Life Holdings Inc.		225,000	90.000
53072@100	Liberty Life Assurance Company of Boston	Liberty Life Holdings Inc.		7,200,000	90.000
000000000	LLS Insurance Agency of Nevada Inc.	Liberty Life Holdings Inc.		9,000	90.000
990419103	Arlington Insurance Company Ltd.	Liberty Massachusetts Trust		120,000.000	100.000
171990112	CI Investments Ltd.	Liberty Massachusetts Trust		605,000.000	99.174
177990116	Citystate Insurance Corporation Inc.	Liberty Massachusetts Trust		20,000,000.000	40.000
992257105	Crediprimas	Liberty Massachusetts Trust		600,000.000	63.354
740995105	International Managed Health Care Inc.	Liberty Massachusetts Trust		5,040,000.000	70.000
531994VM0	Inversora Centro Commercial C.A.	Liberty Massachusetts Trust		750,000.000	100.000
531994VS7	Inversora Segucar C.A.	Liberty Massachusetts Trust		99,990,000	99.990
000000000	Kritiya Tun Co. Ltd.	Liberty Massachusetts Trust		16,000,000.000	100.000
995035102	La Libertad	Liberty Massachusetts Trust		500,000,000.000	76.482
52885*101	Lexco Limited	Liberty Massachusetts Trust		100,000.000	100.000
53061#424	LI (Colombia) Holdings Ltd.	Liberty Massachusetts Trust		50,000,000	100.000
53061#416	LI Risk Services (South Africa) (Pty) Ltd.	Liberty Massachusetts Trust		1,000,000	99.000
534990411	Liberty ART S.A.	Liberty Massachusetts Trust		3,000,000.000	100.000
533992103	Liberty Canada Holdings Ltd.	Liberty Massachusetts Trust		1,000,000	100.000
529999393	Liberty Citystate Holdings Pte. Ltd.	Liberty Massachusetts Trust		60,000,000.000	91.667
529999401	Liberty Insurance Pte. Ltd.	Liberty Massachusetts Trust		32,250,000.000	100.000
533996104	Liberty Corporate Capital Limited	Liberty Massachusetts Trust		3,000,000.000	100.000
529997108	Liberty Europe (Holdings) Limited	Liberty Massachusetts Trust		400,000,000.000	90.263
E7127#104	Liberty Insurance Compania de Seguros y Reas	Liberty Massachusetts Trust		9,392,885.000	100.000
53061#606	Liberty International (HK) Limited	Liberty Massachusetts Trust		1,000,000	100.000
53073#420	Liberty International Aberdeen Inc.	Liberty Massachusetts Trust		1,000,000	100.000
531994E56	Liberty Internatinal Asia Pacific Holdings I	Liberty Massachusetts Trust		1,000,000	100.000
534990213	Liberty International Brasil LTDA	Liberty Massachusetts Trust		232,032,110.000	100.000
531994101	Liberty International Holdings Inc.	Liberty Massachusetts Trust		1,000,000	100.000
000000000	Liberty International Insurance Company Ltd.	Liberty Massachusetts Trust		2,000,000.000	100.000
529999419	Liberty International Insurance Limited	Liberty Massachusetts Trust		160,000,000.000	68.750
533999108	Liberty International Ireland Holdings Ltd.	Liberty Massachusetts Trust		1,000,000.000	
995314101	Liberty International Iberia S.L.	Liberty Massachusetts Trust		2,000	100.000
995310109	Liberty International Iberia S.L. Sociedad Co	Liberty Massachusetts Trust		111,270,730.000	100.000
534990106	Liberty International Latin America Holdings	Liberty Massachusetts Trust		2,999,000	100.000
53079#101	Liberty Intl. Management (Bermuda) Ltd.	Liberty Massachusetts Trust		12,000,000	100.000
995311107	Liberty International (Spain) Holdings LLC	Liberty Massachusetts Trust			100.000
339018202	Liberty International Underwriters Ltd.	Liberty Massachusetts Trust		100,000	100.000
53061#804	Liberty Intl Underwriting Services Ltd.	Liberty Massachusetts Trust		1,000,000.000	64.887
53073#206	Liberty Medical Resources Ltd.	Liberty Massachusetts Trust		1,000,000.000	100.000
531993103	Liberty Mexico Holdings Inc.	Liberty Massachusetts Trust		250,000	100.000
53073#107	Liberty Mexico Holdings S.A. de CV	Liberty Massachusetts Trust		50,000,000	100.000
53079@103	Liberty Mutual Insurance Company (U.K.) Ltd.	Liberty Massachusetts Trust		350,000,000.000	100.000
000000000	Liberty Mutual Management (Bermuda) Ltd.	Liberty Massachusetts Trust		12,000,000	100.000
53061#903	Liberty Occupational Health Ltd.	Liberty Massachusetts Trust		2,293,804.000	100.000

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
53061#218	Liberty Occupational Health Resources Ltd.	Liberty Massachusetts Trust		1.000	100.000
534990312	Liberty Paulista Seguros	Liberty Massachusetts Trust		24,008,091.000	100.000
531997203	Liberty Re Limited	Liberty Massachusetts Trust		250,000,000.000	100.000
533994109	Liberty Risk Services Limited	Liberty Massachusetts Trust		12,448,472.000	100.000
000000000	Liberty Risk Services Argentina S.A.	Liberty Massachusetts Trust		12,000.000	100.000
000000000	Liberty Risk Services de Venezuela S.A.	Liberty Massachusetts Trust		56.675	100.000
53062#100	Liberty Seguros Argentina S.A.	Liberty Massachusetts Trust		10,000,000.000	99.900
53062#209	Liberty Seguros de Vida S.A.	Liberty Massachusetts Trust		1,500,000,000.000	85.724
53073*101	Liberty Seguros S.A.	Liberty Massachusetts Trust		1,115,000,000.000	82.669
53061#226	Liberty Syndicate Management Ltd.	Liberty Massachusetts Trust		1,000,000.000	40.000
53061#432	LILA (Colombia) Holdings Ltd.	Liberty Massachusetts Trust		50,000.000	100.000
567990114	Marine Insurance Services Pte. Ltd.	Liberty Massachusetts Trust		1,000,000.000	50.000
629993106	Narai International Insurance Co. Ltd.	Liberty Massachusetts Trust		9,227,000.000	100.000
531994VE8	Reaseguradora Caracas S.A.	Liberty Massachusetts Trust		1,499,850.000	99.990
531994VU2	Seguros Caracas de Liberty Mutual C.A.	Liberty Massachusetts Trust		53,022,683.000	100.000
533999207	The National Fire and Safety Training Centre	Liberty Massachusetts Trust		10,000.000	60.000
863990107	The Stuart Insurance Group Ltd.	Liberty Massachusetts Trust		58,500.000	19.500
000000000	Tun Kaoklai Co. Ltd.	Liberty Massachusetts Trust		5,145,246.000	100.000
003991106	Access Insurance Services	Liberty Mutual Equity Corporation		1,000.000	100.000
531997211	Atlantic Real Estate Limited Partnership	Liberty Mutual Equity Corporation		1,000.000	99.000
53055#414	Berkeley Holding Company Associates Inc.	Liberty Mutual Equity Corporation		1,000.000	100.000
216990101	Copley Venture Capital Inc.	Liberty Mutual Equity Corporation		1,000.000	100.000
000000000	Liberty Employer Services LLC	Liberty Mutual Equity Corporation		1.000	100.000
53051*107	Liberty Financial Services Inc.	Liberty Mutual Equity Corporation		100,000.000	100.000
532999109	Liberty Hospitality Group	Liberty Mutual Equity Corporation		1,000.000	100.000
529999104	Liberty Insurance Corporation	Liberty Mutual Equity Corporation		25,000.000	100.000
422996108	Liberty Management Services Inc.	Liberty Mutual Equity Corporation		1,000.000	100.000
53110@104	Liberty Northwest Insurance Corporation	Liberty Mutual Equity Corporation		1,000,000.000	100.000
529992109	Liberty Property-Casualty Holdings Inc.	Liberty Mutual Equity Corporation		34,475,260.000	100.000
531997237	Liberty/Sanibel II Limited Partnership	Liberty Mutual Equity Corporation		1,000.000	99.990
531997229	Liberty/Sanibel Limited Partnership	Liberty Mutual Equity Corporation		1,000.000	98.670
528999105	LRE Properties Inc.	Liberty Mutual Equity Corporation		1,000.000	100.000
66153*106	North Pacific Insurance Company	Liberty Mutual Equity Corporation		11,539.000	100.000
68576@109	Oregon Automobile Insurance Company	Liberty Mutual Equity Corporation		15,000.000	100.000
14735*103	Cascade Disability Management Inc.	Liberty Mutual Managed Care Inc.		11,000.000	100.000
107999104	Bridgefield Casualty Insurance Company	Summit Holding Southeast Inc.		15,000.000	100.000
107998106	Bridgefield Employers Insurance Company	Summit Holding Southeast Inc.		15,000.000	100.000
125101204	C.E. Schools Inc.	Summit Holding Southeast Inc.		1,000.000	100.000
201651205	Commercial Insurance of Central Florida Inc.	Summit Holding Southeast Inc.		172.000	100.000
291993202	Employers Safety Group Assoc. Inc.	Summit Holding Southeast Inc.		500.000	100.000
427160205	Heritage Summit Healthcare of Florida Inc.	Summit Holding Southeast Inc.		1,000.000	100.000
865990212	Summit Claims Management Inc.	Summit Holding Southeast Inc.		10,000.000	100.000
865990220	Summit Consulting Inc.	Summit Holding Southeast Inc.		1,700.000	100.000
865990238	Summit Consulting Inc. of Louisiana	Summit Holding Southeast Inc.		1,000.000	100.000
865990246	Summit Healthcare Holdings Inc.	Summit Holding Southeast Inc.		1,000.000	100.000
865990253	Summit Holding Corporation	Summit Holding Southeast Inc.		1,000,000.000	100.000
865990261	Summit Loss Control Services Inc.	Summit Holding Southeast Inc.		7,600.000	100.000
899897219	Tumkey Insurance Services Inc.	Summit Holding Southeast Inc.		1,000.000	100.000
899897227	Tumkey Resources Inc.	Summit Holding Southeast Inc.		1,000.000	80.000
916996101	U.S. Employers Insurance Company Inc.	Summit Holding Southeast Inc.		206,550.000	100.000
000000000	Companies Agency Ins. Services of California	WAUSAU Service Corporation		1,000.000	100.000
942997123	Companies Agency of Alabama Inc.	WAUSAU Service Corporation		1,000.000	100.000
531999217	Companies Agency of Georgia Inc.	WAUSAU Service Corporation		1,000.000	100.000
942997214	Companies Agency of Idaho Inc.	WAUSAU Service Corporation		1,000.000	100.000
942997222	Companies Agency of Kentucky Inc.	WAUSAU Service Corporation		1,000.000	100.000
942997230	Companies Agency of Massachusetts Inc.	WAUSAU Service Corporation		1,000.000	100.000
531999225	Companies Agency of Michigan Inc.	WAUSAU Service Corporation		1,000.000	100.000
942997248	Companies Agency of New York Inc.	WAUSAU Service Corporation		1,000.000	100.000
942997255	Companies Agency of Pennsylvania Inc.	WAUSAU Service Corporation		1,000.000	100.000
942997263	Companies Agency of Phoenix Inc.	WAUSAU Service Corporation		1,000.000	100.000
942997115	Companies Agency Inc.	WAUSAU Service Corporation		100.000	100.000
942997297	Countrywide Services Corporation	WAUSAU Service Corporation		100.000	100.000
000000000	Prevea Health Insurance Plan Inc.	WAUSAU Service Corporation		1,000.000	6.500
942996109	WAUSAU Business Insurance Company	WAUSAU Service Corporation		10,900,000.000	100.000
942998105	WAUSAU General Insurance Company	WAUSAU Service Corporation		200,000.000	100.000
942997107	WAUSAU Underwriters Insurance Company	WAUSAU Service Corporation		8,750.000	100.000
0299999	Subtotal - Common Stocks			X X X	X X X
0399999	Totals - Preferred and Common Stocks			X X X	X X X

**SCHEDULE DA - PART 1**

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Desig- nation	17 Effective Rate of Interest	
				5 Rate Of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	14 Gross Amount Received				
912795LT6	U.S. TBILL	12/10/2002	DEUTSCHE BANK GOVTS		DISC	01/09/2003	29,991,967	20,083		30,000,000	29,971,883				1	1.206	
912795LU3	U.S. TBILL	11/07/2002	MORGAN STANLEY DEA		DISC	01/16/2003	39,980,250	71,100		40,000,000	39,909,150				1	1.188	
912795LX7	U.S. TBILL	12/05/2002	MORGAN STANLEY DEA		DISC	02/06/2003	49,941,250	42,431		50,000,000	49,898,820				1	1.177	
912795LY5	U.S. TBILL	12/03/2002	VARIOUS		DISC	02/13/2003	129,808,262	179,101		130,000,000	129,629,161				1	1.238	
912795LZ2	U.S. TBILL	12/04/2002	DEUTSCHE BANK GOVTS		DISC	02/20/2003	24,958,854	22,219		25,000,000	24,936,636				1	1.188	
0199999	Subtotal - U.S. Governments - Issuer Obligations							274,680,583	334,934		275,000,000	274,345,650				X X X	X X X
0399999	Subtotal - U.S. Governments Bonds							274,680,583	334,934		275,000,000	274,345,650				X X X	X X X
GG7127127	AUSTRALIA GOVT BONDS	09/05/2002	UBS WARBURG	9.500	FA	08/15/2003	2,888,165	(37,774)	96,684	2,807,750	2,828,677	100,751		18,365	1PE	4.779	
1350Z7C36	CANADA T-BILL	09/25/2002	NESBITT BURNS		DISC	04/24/2003	2,332,474	18,287	22,197	2,353,989	2,314,445				1	2.959	
1350Z7C77	CANADA T-BILL	12/30/2002	RBC DOMINION		DISC	06/19/2003	4,334,116	659	(34,607)	4,389,871	4,333,454				1	2.761	
1350Z7C85	CANADA T-BILL	09/18/2002	NESBITT BURNS		DISC	01/16/2003	3,240,579	26,325	18,247	3,244,688	3,214,525				1	2.861	
1350Z7CZ5	CANADA T-BILL	12/30/2002	NESBITT BURNS		DISC	03/27/2003	5,248,160	757	(41,905)	5,280,570	5,247,399				1	2.622	
0499999	Subtotal - All Other Governments - Issuer Obligations							18,043,494	8,254	60,616	18,076,868	17,938,500	100,751		18,365	X X X	X X X
1099999	Subtotal - All Other Government Bonds							18,043,494	8,254	60,616	18,076,868	17,938,500	100,751		18,365	X X X	X X X
993743103	GERS INC	12/21/2002	DIRECT			12/21/2003	2,009,116			2,009,116	2,009,116				1		
995710100	MARS INC	12/21/2002	DIRECT	12.000	MJ	12/23/2003	1,000,000			1,000,000	1,000,000				1	12.000	
EC1520237	INTL BK RECON & DEVELOP BRD	09/30/2002	WESTPAC BANKING	5.500	MN	05/14/2003	2,790,660	(4,560)	92,990	2,807,750	2,726,539	97,696		58,079	1PE	4.780	
EC3711982	EUROFIMA SENIOR UNSUB	09/30/2002	WESTPAC BANKING	5.000	AO	04/30/2003	2,785,283	(1,262)	92,812	2,807,750	2,718,068	94,498		58,709	1PE	4.791	
EC2726965	FORD CREDIT AUSTRALIA	09/09/2002	UBS WARBURG	6.750	FA	08/15/2003	3,906,501	205	97,648	3,930,850	3,832,893	100,237		19,398	1PE	6.751	
EC3680732	HELLER FINANCIAL INC. NOTES	09/30/2002	UBS WARBURG	5.500	FA	08/15/2003	2,226,516	(1,693)	74,356	2,246,200	2,178,234	46,664		16,028	1PE	5.149	
3999999	Subtotal - Industrial and Miscellaneous - Issuer Obligations							14,718,076	(7,310)	357,806	14,801,666	14,464,850	339,095		152,214	X X X	X X X
4599999	Subtotal - Industrial and Miscellaneous (Unaffiliated)							14,718,076	(7,310)	357,806	14,801,666	14,464,850	339,095		152,214	X X X	X X X
5499999	Subtotal - Bonds - Issuer Obligations							307,442,153	335,878	418,422	307,878,534	306,749,000	439,846		170,579	X X X	X X X
6099999	Subtotal - Bonds							307,442,153	335,878	418,422	307,878,534	306,749,000	439,846		170,579	X X X	X X X
3002505C7	EVERGREEN SELECT INSTL TREAS	01/19/2002	DIRECT	0.800	MATR	11/01/2003	120,000			120,000	120,000				1	0.800	
7799999	Subtotal - Exempt Money Market Mutual Funds							120,000			X X X	120,000				X X X	X X X
928989466	JP MORGAN PRIME MONEY MARKET	12/26/2002	VARIOUS	1.254	MTLY	01/03/2003	288,600,924			288,600,924	288,600,924	142,189	4,428,505		1	1.254	

(a) Includes \$ 0 other than accrual of discount and amortization of premium.

**SCHEDULE DA - PART 1**

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Desig- nation	17 Effective Rate of Interest	
				5 Rate Of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	14 Gross Amount Received				
995312105	LMIA P&C COMPANIES	12/30/2002	VARIOUS	1.254	MTLY	01/03/2003	386,352,230			386,352,230	386,352,230	499,215	4,210,273		1	1.254	
7899999	Subtotal - Class One Money Market Mutual Funds							674,953,154			X X X	674,953,154	641,404	8,638,778		X X X	X X X
8099999	Totals						982,515,307	(a)	335,878	418,422	X X X	981,822,154	1,081,250	8,638,778	170,579	X X X	X X X

E 1 5 . 1

(a) Includes \$ ..... 0 other than accrual of discount and amortization of premium.

- NONE**      **Schedule DB - Part A - Section 1 and 2**
  
- NONE**      **Schedule DB - Part A - Section 3 and Part B - Section 1**
  
- NONE**      **Schedule DB - Part B - Section 2 and 3**
  
- NONE**      **Schedule DB - Part C - Section 1 and 2**

**NONE**            **Schedule DB - Part D - Section 2 and 3**

**NONE**            **Schedule DB - Part E - Section 1**



**SCHEDULE DM**

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value (-), or Fair Value Over Statement (+)
1. Bonds	9,452,491,038	9,968,035,700	515,544,662
2. Preferred Stocks	109,948,274	99,304,310	(10,643,964)
3. Totals	9,562,439,312	10,067,340,010	504,900,698

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Fair values are based on quoted market prices when available. If quoted market prices are not available, fair values are

based on quoted market prices of comparable instruments or values obtained from independent pricing services.

**SCHEDULE E - PART 1 - CASH**

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued December 31 of Current Year	5 Balance	6 *
OPEN DEPOSITORIES					
BANK OF MONTREAL	TORONTO ONTARIO	93,596		20,142,215	
BANK OF TOKYO	TOKYO JAPAN			5,219,238	
CANADIAN IMPERIAL BANK OF COMMERCE	TORONTO CANADA	476,180		17,465,519	
CHASE MANHATTAN BANK	NEW YORK NEW YORK			6,592,936	
CHASE MANHATTAN BANK	SYDNEY AUSTRALIA	575,660		5,947,686	
CITIBANK	NEW CASTLE DELAWARE			21,774,911	
CITIBANK	TOKYO JAPAN			7,789,484	
CITIZENS BANK	BOSTON MASSACHUSETTS			3,118,735	
FIRST UNION	CHARLOTTE NC	108,332		411,364	
FLEET BANK	BOSTON MASSACHUSETTS	442,274		12,538,356	
MARINE MIDLAND BANK	BUFFALO NEW YORK			165,927	
MARYLAND NATIONAL BANK	ROCKVILLE MARYLAND			495,736	
MELLON BANK	PITTSBURGH PA			155,971	
M & I FIRST AMERICAN	WAUSAU WISCONSIN			200,000	
NATIONAL AUSTRALIA BANK	SYDNEY AUSTRALIA	746,702		11,398,713	
NORTHERN TRUST BANK	CHICAGO ILLINOIS			4,591,293	
ROYAL TRUST	TORONTO CANADA	104,852		2,617,285	
ROYAL BANK VISA	TORONTO CANADA			122,336	
SUMITOMO BANK	TOKYO JAPAN			886,884	
UNION BANK OF CALIFORNIA	SAN FRANCISCO CA			250,000	
0199998 Deposits in 15 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories.	X X X	73,556		1,065,348	X X X
0199999 Totals-Open Depositories	X X X	2,621,152		122,949,937	X X X
SUSPENDED DEPOSITORIES					
0299998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories.	X X X				X X X
0299999 Totals - Suspended Depositories	X X X				X X X
0399999 Total Cash on Deposit	X X X	2,621,152		122,949,937	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X		X X X
0599999 Total Cash	X X X	2,621,152		122,949,937	X X X

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January	207,402,729	4. April	198,409,764	7. July	206,254,460	10. October	165,257,356
2. February	192,469,359	5. May	203,225,119	8. August	217,388,993	11. November	166,912,572
3. March	216,409,706	6. June	264,522,547	9. September	203,640,830	12. December	122,949,935

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1	2	3	4	5	6	7
Line Number	Type	Description of Deposit	Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
AZ00001	B	NEW JERSEY ECONOMIC 7.4250 02/15/2029	ARIZONA DOI RSD FOR WORKERS COMPENSATION	4,425,000	4,783,090	5,466,424
AZ00002	B	NEW JERSEY ECONOMIC 7.4250 02/15/2029	ARIZONA DOI RSD FOR WORKERS COMPENSATION	7,785,000	8,529,253	9,617,200
AZ00003	B	NEW JERSEY ECONOMIC 7.4250 02/15/2029	ARIZONA DOI RSD FOR WORKERS COMPENSATION	3,394,000	3,712,935	4,192,778
AZ00004	B	NEW JERSEY ECONOMIC 7.4250 02/15/2029	ARIZONA DOI RSD FOR WORKERS COMPENSATION	4,000,000	4,326,071	4,941,400
AZ00005	B	NEW JERSEY ECONOMIC 7.4250 02/15/2029	ARIZONA DOI RSD FOR WORKERS COMPENSATION	9,000,000	9,963,458	11,118,150
AZ00006	B	NEW JERSEY ECONOMIC 7.4250 02/15/2029	ARIZONA DOI RSD FOR WORKERS COMPENSATION	106,000	117,347	130,947
AZ00007	B	NEW JERSEY ECONOMIC 7.4250 02/15/2029	ARIZONA DOI RSD FOR WORKERS COMPENSATION	3,000,000	3,299,215	3,706,050
AZ00008	B	NEW JERSEY ECONOMIC 7.4250 02/15/2029	ARIZONA DOI RSD FOR WORKERS COMPENSATION	90,000	98,430	111,182
AZ00009	B	U. S. TREASURY BONDS 5.5000 08/15/2028	ARIZONA DOI RSD FOR WORKERS COMPENSATION	10,000,000	10,415,739	10,806,300
AZ00010	B	U S TREASURY NOTES 6.8750 05/15/2006	ARIZONA DOI RSD FOR WORKERS COMPENSATION	1,000,000	1,001,154	1,150,630
AZ00011	B	U S TREASURY NOTES 6.5000 10/15/2006	ARIZONA DOI RSD FOR WORKERS COMPENSATION	2,600,000	2,602,962	2,986,750
AZ00012	B	ARIZONA BD OF REGENTS 6.3500 06/01/2014	ARIZONA DOI RSD FOR WORKERS COMPENSATION	1,100,000	1,100,000	1,199,374
AZ99999		ARIZONA		46,500,000	49,949,654	55,427,185
AR00001	B	SALT RIVER PROJECT 5.2500 01/01/2011	ARKANSAS DOI RSD FOR BENEFIT OF AR POLICYHOLDERS	90,000	90,000	92,658
AR00002	B	SALT RIVER PROJECT 5.2500 01/01/2011	ARKANSAS DOI RSD FOR BENEFIT OF AR POLICYHOLDERS	35,000	35,000	35,986
AR99999		ARKANSAS		125,000	125,000	128,644
CA00001	B	ALBERTSONS INC 8.3500 05/01/2010	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	1,000,000	998,545	1,207,720
CA00002	B	ALBERTSONS INC 8.3500 05/01/2010	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	4,000,000	3,990,922	4,830,880
CA00003	B	ALBERTSONS INC 8.3500 05/01/2010	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	2,986,098	3,623,160
CA00004	B	AMERICAN GENERAL FINANCE 5.3750 09/01/2009	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	8,000,000	7,944,777	8,405,520
CA00005	B	AMERICAN GENERAL FINANCE 5.3750 10/01/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,957,706	5,110,750
CA00006	B	AMERICAN GENERAL FINANCE 5.3750 10/01/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,945,125	5,110,750
CA00007	B	AMERICAN GENERAL FINANCE 5.3750 10/01/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,934,750	5,110,750
CA00008	B	AMERICAN GENERAL FINANCE 5.3750 10/01/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	2,971,942	3,066,450
CA00009	B	AMERICAN GENERAL FINANCE 5.3750 10/01/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,915,176	5,110,750
CA00010	B	AMERICAN GENERAL FINANCE 5.3750 10/01/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	2,000,000	1,951,845	2,044,300
CA00011	B	ASSOCIATES CORP 7.1800 06/04/2003	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	4,500,000	4,500,000	4,606,560
CA00012	B	BANK OF NY INSTITUTIONAL 7.7800 12/01/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	10,000,000	9,780,642	10,790,500
CA00013	B	BANK OF NY INSTITUTIONAL 7.7800 12/01/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,891,868	5,395,250
CA00014	B	BANK ONE CORP 7.7500 07/15/2025	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	3,028,761	3,660,930
CA00015	B	BANK ONE CORP 7.7500 07/15/2025	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	4,000,000	4,052,124	4,881,240
CA00016	B	BANK ONE CORP 7.7500 07/15/2025	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	5,080,293	6,101,550
CA00017	B	BANK ONE CORP 8.0000 04/29/2027	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	3,022,476	3,766,560
CA00018	B	BANK ONE CORP 8.0000 04/29/2027	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	200,000	200,000	251,104
CA00019	B	BANKAMERICA CORP. 7.8000 02/15/2010	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	2,500,000	2,494,763	2,973,775
CA00020	B	BANK OF NY 7.3000 12/01/2009	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	2,997,276	3,515,310
CA00021	B	BANKAMERICA CORP. 7.7000 12/31/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	2,843,662	3,283,890
CA00022	B	BANKAMERICA CORP. 7.7000 12/31/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	4,840,000	4,794,128	5,298,009
CA00023	B	BANKAMERICA CORP. 7.7000 12/31/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	1,160,000	1,092,065	1,269,771
CA00024	B	BANKAMERICA CORP. 7.7000 12/31/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	2,900,000	2,815,296	3,174,427
CA00025	B	BANKAMERICA CORP. 7.7000 12/31/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	500,000	483,790	547,315

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(a) Including \$ 120,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1	2	3	4	5	6	7
Line Number	Type	Description of Deposit	Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
CA00026	B	BANKAMERICA CORP. 7.7000 12/31/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	1,600,000	1,591,677	1,751,408
CA00027	B	BANKBOSTON CAPITAL TRUST II CAPITAL SEC 7.7500 12/15/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,823,627	5,060,750
CA00028	B	BANKBOSTON CAPITAL TRUST II CAPITAL SEC 7.7500 12/15/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,640,890	5,060,750
CA00029	B	BANKBOSTON CAPITAL TRUST II CAPITAL SEC 7.7500 12/15/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	2,000,000	1,999,780	2,024,300
CA00030	B	BANKBOSTON CAPITAL TRUST II CAPITAL SEC 7.7500 12/15/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	6,500,000	6,500,000	6,578,975
CA00031	B	BANKBOSTON CAPITAL TRUST II CAPITAL SEC 7.7500 12/15/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,963,925	5,060,750
CA00032	B	BANKBOSTON CAPITAL TRUST II CAPITAL SEC 7.7500 12/15/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	2,950,651	3,036,450
CA00033	B	BANKBOSTON CAPITAL TRUST II CAPITAL SEC 7.7500 12/15/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	2,000,000	1,993,517	2,024,300
CA00034	B	BANKBOSTON CAPITAL TRUST II CAPITAL SEC 7.7500 12/15/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,500,000	3,371,692	3,542,525
CA00035	B	BANKBOSTON CAPITAL TRUST II CAPITAL SEC 7.7500 12/15/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	2,985,443	3,036,450
CA00036	B	BELLSOUTH CAPITAL 7.8750 02/15/2030	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	5,328,820	6,139,650
CA00037	B	BELLSOUTH CORP 6.0000 10/15/2011	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	2,995,674	3,289,740
CA00038	B	BELLSOUTH CORP 6.0000 10/15/2011	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,995,111	5,482,900
CA00039	B	BENEFICIAL CORP. 6.7100 12/15/2003	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,987,507	5,138,300
CA00040	B	BENEFICIAL CORP. 6.7100 12/15/2003	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	7,000,000	6,978,201	7,193,620
CA00041	B	CIT GROUP INC 5.5000 02/15/2004	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	6,600,000	6,485,520	6,749,028
CA00042	B	CALIFORNIA WTR RES DEV SER J 4.1000 08/01/2004	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	500,000	500,000	501,505
CA00043	B	CALIFORNIA WTR RES DEV SER J 4.1000 08/01/2005	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	500,000	500,000	501,445
CA00044	B	CALIFORNIA WTR RES DEV SER H 3.7000 04/01/2006	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	400,000	397,581	400,824
CA00045	B	CALIFORNIA WTR RES DEV SER H 3.7000 04/01/2006	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	120,000	119,274	120,247
CA00046	B	CALIFORNIA WTR RES DEV SER J 4.1000 08/01/2006	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	500,000	500,000	501,320
CA00047	B	CALIFORNIA WTR RES DEV SER H 3.7000 04/01/2007	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	460,000	456,429	460,865
CA00048	B	CALIFORNIA WTR RES DEV SER H 3.7000 04/01/2007	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	175,000	173,642	175,329
CA00049	B	CALIFORNIA WTR RES DEV SER J 4.1000 08/01/2007	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	500,000	500,000	501,200
CA00050	B	CALIFORNIA WTR RES DEV SER H 3.7000 04/01/2008	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	695,000	688,461	696,161
CA00051	B	CALIFORNIA WTR RES DEV SER H 3.7000 04/01/2008	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	180,000	178,307	180,301
CA00052	B	CALIFORNIA WTR RES DEV SER A 3.6250 09/01/2010	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	175,000	170,706	175,224
CA00053	B	CALIFORNIA WTR RES DEV SER A 3.6250 09/01/2010	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	350,000	341,425	350,448
CA00054	B	CALIFORNIA WTR RES DEV SER A 3.6250 09/01/2011	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	300,000	291,829	299,505
CA00055	B	CALIFORNIA WTR RES DEV SER G 4.1000 12/01/2011	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	200,000	200,000	200,288
CA00056	B	CALIFORNIA WTR RES DEV SER B 3.6250 05/01/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	150,000	145,660	147,762
CA00057	B	CALIFORNIA WTR RES DEV SER B 3.6250 05/01/2013	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	200,000	193,703	194,608
CA00058	B	CALIFORNIA WTR RES DEV SER G 4.1000 12/01/2014	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	1,195,000	1,195,000	1,190,124
CA00059	B	CHASE CAPITAL I 7.6700 12/01/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	4,000,000	3,451,392	4,102,560
CA00060	B	CHASE CAPITAL I 7.6700 12/01/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	2,564,474	3,076,920
CA00061	B	CHUBB INSURANCE 6.6000 08/15/2018	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	2,638,862	3,244,680
CA00062	B	CHUBB CORP 6.8000 11/15/2031	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,883,135	5,234,950
CA00063	B	CHUBB CORP 6.0000 11/15/2011	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	6,000,000	6,277,338	6,324,840
CA00064	B	CITIGROUP INC 8.6250 02/01/2007	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	2,000,000	2,097,302	2,399,040
CA00065	B	CITIGROUP INC 7.2500 10/01/2010	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	7,000,000	7,444,166	8,071,000
CA00066	B	CITIGROUP INC 7.2500 10/01/2010	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	6,000,000	6,379,209	6,918,000
CA00067	B	CITIGROUP INC 7.2500 10/01/2010	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	5,291,148	5,765,000
CA00068	B	CITIGROUP INC 7.2500 10/01/2010	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	2,000,000	2,130,699	2,306,000
CA00069	B	CITIGROUP INC 7.2500 10/01/2010	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	2,000,000	2,133,233	2,306,000
CA00070	B	EATON CORP 5.7500 07/15/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,981,891	5,347,800

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(a) Including \$ 120,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1	2	3	4	5	6	7
Line Number	Type	Description of Deposit	Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
CA00071	B	FHR 1479 KC 7.2500 11/15/2009	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,418,000	5,357,867	5,687,342
CA00072	B	FHR 1541 H 7.0000 10/15/2022	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	6,000,000	5,907,813	6,262,330
CA00073	B	FHR 1702 H 6.5000 11/15/2011	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,761,111	5,022,938
CA00074	B	FHR 1684 G 6.5000 03/15/2023	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	7,000,000	6,735,501	7,398,719
CA00075	B	FHR 1720 PJ 7.2500 01/15/2024	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	5,040,963	5,379,896
CA00076	B	FHR 1837 G 6.5000 07/15/2011	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,287,000	5,098,054	5,616,282
CA00077	B	FHR 1808 VD 6.8000 11/15/2011	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	2,778,000	2,636,553	2,826,838
CA00078	B	FHG 51 VB 7.0000 07/17/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,200,000	5,033,937	5,493,146
CA00079	B	FHG 51 VB 7.0000 07/17/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	6,300,000	6,098,808	6,655,158
CA00080	B	FHR 1857 C 6.5000 05/15/2023	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	7,308,212	6,743,814	7,932,130
CA00081	B	FHR 1863 VC 6.5000 09/15/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	11,000,000	10,381,599	11,512,747
CA00082	B	FREDDIE MAC 6.2500 03/05/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	10,000,000	9,984,790	10,978,100
CA00083	B	FREDDIE MAC 6.2500 03/05/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	10,000,000	9,980,001	10,978,100
CA00084	B	FREDDIE MAC 6.2500 03/05/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	10,000,000	9,956,617	10,978,100
CA00085	B	FREDDIE MAC 6.2500 03/05/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	10,000,000	9,946,285	10,978,100
CA00086	B	FREDDIE MAC 6.2500 03/05/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	15,000,000	14,888,585	16,467,150
CA00087	B	FREDDIE MAC 6.2500 03/05/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	10,000,000	9,944,998	10,978,100
CA00088	B	FREDDIE MAC 6.2500 03/05/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	10,000,000	9,940,864	10,978,100
CA00089	B	FREDDIE MAC 6.2500 03/05/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	10,000,000	9,908,727	10,978,100
CA00090	B	FREDDIE MAC 6.2500 03/05/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	10,000,000	9,842,048	10,978,100
CA00091	B	FREDDIE MAC 6.2500 03/05/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	2,000,000	1,991,323	2,195,620
CA00092	B	FREDDIE MAC 6.2500 03/05/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	2,986,985	3,293,430
CA00093	B	FREDDIE MAC 6.2500 03/05/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	4,000,000	3,952,019	4,391,240
CA00094	B	FREDDIE MAC 3.5000 09/15/2007	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	20,000,000	19,992,117	20,418,800
CA00095	B	FREDDIE MAC 3.5000 09/15/2007	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	20,000,000	20,038,425	20,418,800
CA00096	B	FREDDIE MAC 3.5000 09/15/2007	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	2,968,262	3,062,820
CA00097	B	FNMA 6.6250 11/15/2030	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	20,000,000	22,872,212	23,462,600
CA00098	B	FNMA 6.6250 11/15/2030	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	3,421,536	3,519,390
CA00099	B	FHLMC 2505KE 6.0000 06/15/2031	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	35,000,000	35,759,014	36,701,336
CA00100	B	FHLMC 2503 JG 5.5000 04/15/2031	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	43,991,000	44,082,650	45,534,701
CA00101	B	FHLMC 2503 JG 5.5000 04/15/2031	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	16,009,000	16,096,095	16,570,777
CA00102	B	FHLMC 2464 KE 6.0000 06/15/2031	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	18,000,000	18,409,142	18,867,670
CA00103	B	FIRST CHICAGO CORP 7.9500 12/01/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,613,486	5,401,400
CA00104	B	FIRST CHICAGO CORP 7.9500 12/01/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,534,616	5,401,400
CA00105	B	FIRST CHICAGO CORP 7.9500 12/01/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	1,000,000	887,257	1,080,280
CA00106	B	FIRST CHICAGO CORP 7.9500 12/01/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	1,500,000	1,327,076	1,620,420
CA00107	B	FIRST CHICAGO CORP 7.9500 12/01/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	2,000,000	1,931,143	2,160,560
CA00108	B	FIRST CHICAGO CORP 7.9500 12/01/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,980,369	5,401,400
CA00109	B	FIRST CHICAGO CORP 7.9500 12/01/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	2,000,000	1,975,167	2,160,560
CA00110	B	FLORIDA POWER CORP 6.8100 07/01/2007	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	5,009,571	5,522,050
CA00111	B	FLORIDA POWER CORP 6.8100 07/01/2007	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	1,000,000	1,002,449	1,104,410
CA00112	B	FLORIDA POWER CORP 6.8100 07/01/2007	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	2,000,000	1,948,862	2,208,820
CA00113	B	FORD MOTOR CREDIT 6.7000 07/16/2004	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	2,969,510	3,071,250
CA00114	B	FORD MOTOR CREDIT 6.7000 07/16/2004	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	4,000,000	3,956,725	4,095,000
CA00115	B	FORD MOTOR CREDIT 6.7000 07/16/2004	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	4,000,000	3,954,065	4,095,000

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(a) Including \$ 120,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1	2	3	4	5	6	7
Line Number	Type	Description of Deposit	Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
CA00116	B	GAINESVILLE FLA UTL SYS REV 8.1250 10/01/2014	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	900,000	850,058	1,180,197
CA00117	B	GAINESVILLE FLA UTL SYS REV 8.1250 10/01/2014	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	2,100,000	2,016,155	2,753,793
CA00118	B	GAINESVILLE FLA UTL SYS REV 9.3000 10/01/2014	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	10,000,000	9,965,591	12,891,200
CA00119	B	GAINESVILLE FLA UTL SYS REV 9.3000 10/01/2014	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	500,000	491,285	644,560
CA00120	B	GENERAL ELEC CAP CORP 5.8750 02/15/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	10,000,000	9,861,454	10,690,900
CA00121	B	GENL MOTORS ACCEPT CORP 6.1250 02/01/2007	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,969,812	5,030,000
CA00122	B	GENL MOTORS ACCEPT CORP 6.1250 02/01/2007	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	4,000,000	3,985,342	4,024,000
CA00123	B	GOLDMAN SACHS GROUP 6.6000 01/15/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	7,000,000	7,046,326	7,748,300
CA00124	B	GOLDMAN SACHS GROUP 6.6000 01/15/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	7,000,000	7,033,053	7,748,300
CA00125	B	GOLDMAN SACHS GROUP 6.6000 01/15/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	7,000,000	7,034,001	7,748,300
CA00126	B	GOLDMAN SACHS GROUP 6.6000 01/15/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	2,997,767	3,320,700
CA00127	B	GOLDMAN SACHS GROUP 6.6000 01/15/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	1,000,000	1,006,883	1,106,900
CA00128	B	GOLDMAN SACHS GROUP 6.6000 01/15/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	2,000,000	2,013,766	2,213,800
CA00129	B	GOLDMAN SACHS GROUP 7.0900 10/24/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	15,000,000	15,000,000	16,020,750
CA00130	B	GNR 1996-5 K 7.0000 06/16/2014	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	16,750,000	16,057,062	17,205,953
CA00131	B	GNR 1996-5 K 7.0000 06/16/2014	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	7,316,000	7,040,618	7,515,150
CA00132	B	GNR 1996-11 PE 7.0000 06/20/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,759,619	5,580,986
CA00133	B	JPM CAPITAL TRUST II 7.9500 02/01/2027	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,120,000	3,195,252	3,297,466
CA00134	B	JPM CAPITAL TRUST II 7.9500 02/01/2027	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	3,000,000	3,170,640
CA00135	B	J.P. MORGAN CAPITAL TRUST 7.5400 01/15/2027	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	6,850,000	6,820,570	6,966,039
CA00136	B	J.P. MORGAN CAPITAL TRUST 7.5400 01/15/2027	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,650,000	3,641,107	3,711,831
CA00137	B	MAY DEPT STORES 8.7500 05/15/2029	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,200,000	3,180,655	4,009,248
CA00138	B	MAY DEPT STORES 8.7500 05/15/2029	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	300,000	298,186	375,867
CA00139	B	MAY DEPT STORES 8.7500 05/15/2029	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	2,981,864	3,758,670
CA00140	B	MELLON FINANCIAL CORP. 6.0000 03/01/2004	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	2,992,139	3,144,570
CA00141	B	MELLON CAPITAL II 7.9950 01/15/2027	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	4,000,000	3,887,544	4,415,680
CA00142	B	MELLON CAPITAL II 7.9950 01/15/2027	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	700,000	679,101	772,744
CA00143	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	7,000,000	7,000,000	7,750,890
CA00144	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	4,000,000	3,991,242	4,429,080
CA00145	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	4,000,000	3,975,432	4,429,080
CA00146	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,964,238	5,536,350
CA00147	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,943,242	5,536,350
CA00148	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	2,000,000	1,999,994	2,214,540
CA00149	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	5,084,646	5,536,350
CA00150	B	NB CAPITAL TRUST 8.2500 04/15/2027	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,200,000	3,027,746	3,689,024
CA00151	B	NATIONSBANK CORP 7.2500 10/15/2025	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	2,000,000	1,898,878	2,332,860
CA00152	B	NATIONSBANK CORP 7.2500 10/15/2025	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	6,000,000	5,699,704	6,998,580
CA00153	B	NATIONSBANK CORP. 6.3750 02/21/2006	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	6,000,000	5,819,878	6,030,480
CA00154	B	NEW JERSEY ECONOMIC 7.4250 02/15/2029	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	2,800,263	3,706,050
CA00155	B	NEW JERSEY ECONOMIC 7.4250 02/15/2029	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,643,454	6,176,750
CA00156	B	OHIO POWER CO. 6.7500 07/01/2004	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	12,000,000	12,000,000	12,485,520
CA00157	B	OHIO POWER CO. 6.7500 07/01/2004	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	1,000,000	986,377	1,040,460
CA00158	B	OKLAHOMA CITY AIRPORT 6.5000 07/01/2005	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	105,000	115,000	115,623
CA00159	B	PHILLIPS PETROLEUM CO 7.0000 03/30/2029	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,500,000	3,380,417	3,989,650
CA00160	B	PHILLIPS PETROLEUM CO 7.0000 03/30/2029	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,845,625	5,699,500

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(a) Including \$ 120,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
CA00161	B	PRAXAIR INC 6.3750 04/01/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,962,830	5,589,450
CA00162	B	ROYAL BK OF SCOT GRP PLC 5.0000 10/01/2014	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	8,000,000	7,939,621	8,054,160
CA00163	B	ROYAL BK OF SCOT GRP PLC 5.0000 10/01/2014	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,937,904	5,033,850
CA00164	B	ROYAL BK OF SCOT GRP PLC 5.0000 10/01/2014	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,937,014	5,033,850
CA00165	B	ROYAL BK OF SCOT GRP PLC 5.0000 10/01/2014	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	2,000,000	1,931,533	2,013,540
CA00166	B	SBC COMMUNICATIONS INC. 5.8750 02/01/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	10,000,000	9,901,045	10,800,900
CA00167	B	SBC COMMUNICATIONS INC. 5.8750 02/01/2012	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	2,000,000	1,976,358	2,160,180
CA00168	B	CITY OF SAN ANTONIO TEXAS 7.4100 02/01/2021	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	5,186,046	6,048,250
CA00169	B	SANTA CLARA CAL FLOODCONT-WI 5.4000 03/01/2008	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	425,000	424,054	484,900
CA00170	B	SANTA CLARA CAL FLOODCONT-WI 5.0000 03/01/2009	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	450,000	438,369	506,705
CA00171	B	SANTA CLARA CAL FLOODCONT-WI 5.0000 03/01/2010	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	475,000	461,090	530,917
CA00172	B	SANTA CLARA CAL FLOODCONT-WI 5.0000 03/01/2011	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	500,000	483,730	557,410
CA00173	B	SINGAPORE TELECOMMUNICATIONS 6.3750 12/01/2011	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	3,015,166	3,219,750
CA00174	B	SINGAPORE TELECOMMUNICATIONS 6.3750 12/01/2011	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	3,015,557	3,219,750
CA00175	B	SINGAPORE TELECOMMUNICATIONS 6.3750 12/01/2011	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	4,000,000	4,017,774	4,293,000
CA00176	B	SINGAPORE TELECOMMUNICATIONS 6.3750 12/01/2011	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	3,011,519	3,219,750
CA00177	B	SWISS BANK GROUP 7.3750 06/15/2017	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	1,950,000	1,927,524	2,291,309
CA00178	B	SWISS BANK GROUP 7.7500 09/01/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,888,862	5,845,850
CA00179	B	U S TREASURY NOTES 6.5000 05/15/2005	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	250,000	249,451	277,500
CA00180	B	VERIZON GLOBAL FUNDING 7.2500 12/01/2010	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	5,079,971	5,682,650
CA00181	B	VERIZON GLOBAL FUNDING 7.2500 12/01/2010	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	7,000,000	7,102,676	7,955,710
CA00182	B	VERIZON GLOBAL FUNDING 7.2500 12/01/2010	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	6,550,000	6,668,321	7,444,272
CA00183	B	VERIZON GLOBAL FUNDING 7.2500 12/01/2010	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	50,000	50,903	56,827
CA00184	B	VERIZON GLOBAL FUNDING 7.7500 12/01/2030	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	2,000,000	2,059,945	2,329,120
CA00185	B	VERIZON GLOBAL FUNDING 7.7500 12/01/2030	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	3,089,918	3,493,680
CA00186	B	VERIZON GLOBAL FUNDING 7.7500 12/01/2030	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,000,000	3,065,454	3,493,680
CA00187	B	VERIZON GLOBAL FUNDING 7.7500 12/01/2030	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	2,000,000	2,043,636	2,329,120
CA00188	B	VERIZON GLOBAL FUNDING 7.7500 12/01/2030	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	4,000,000	4,060,661	4,658,240
CA00189	B	WACHOVIA CAPITAL TRUST V CAPI 7.9650 06/01/2027	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	5,000,000	5,413,050
CA00190	B	WACHOVIA CAPITAL TRUST V CAPI 7.9650 06/01/2027	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	3,800,000	3,778,938	4,113,918
CA00191	B	WAL MART STORES 8.0000 09/15/2006	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	1,800,000	1,840,250	2,113,038
CA00192	B	WAL MART STORES 8.0000 09/15/2006	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	1,700,000	1,738,233	1,995,647
CA00193	B	WAL MART STORES 8.0000 09/15/2006	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	500,000	511,245	586,955
CA00194	B	WELLS FARGO CAPITAL 7.9500 12/01/2026	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	7,500,000	7,460,118	8,147,250
CA00195	B	W VA HOUSING DEVELOPMENT 5.9500 11/01/2017	CALIFORNIA DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,989,646	5,301,350
CA99999		CALIFORNIA		943,332,212	939,156,650	1,020,879,482
CN00001	B	ALBERTA ENERGY 5.95 10/1/2007	ROYAL TRUST COMPANY	6,998,346	6,958,083	6,958,083
CN00002	B	ASSOCIATES CORP 5.80 3/16/2004	ROYAL TRUST COMPANY	3,181,066	3,161,666	3,161,666
CN00003	B	BANK OF MONTREAL 5.35 3/1/2004	ROYAL TRUST COMPANY	795,267	789,823	514,299
CN00004	B	BANK OF MONTREAL 5.45 9/15/2004	ROYAL TRUST COMPANY	7,189,210	7,226,399	4,733,735
CN00005	B	BANK OF MONTREAL 7.00 1/28/2010	ROYAL TRUST COMPANY	7,316,452	7,840,114	5,252,481
CN00006	B	BOMBARDIER 6.40 12/22/2006	ROYAL TRUST COMPANY	6,337,320	6,469,945	3,724,126

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(a) Including \$ 120,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1	2	3	4	5	6	7
Line Number	Type	Description of Deposit	Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
CN00007	B	BOMBARDIER 7.35 12/22/2026	ROYAL TRUST COMPANY	9,425,499	9,682,338	9,812,865
CN00008	B	BRITISH COLUMBIA 7.50 6/9/2014	ROYAL TRUST COMPANY	6,362,133	6,987,057	4,827,141
CN00009	B	BRITISH COLUMBIA 9.000 6/21/2004	ROYAL TRUST COMPANY	6,998,346	6,962,124	4,823,050
CN00010	B	BRITISH COLUMBIA 5.7000 6/18/2029	ROYAL TRUST COMPANY	1,272,427	1,145,488	799,835
CN00011	B	BRITISH COLUMBIA 5.3800 10/29/2008	ROYAL TRUST COMPANY	2,000,000	1,938,819	2,201,800
CN00012	B	BRITISH COLUMBIA 5.2500 12/1/2006	ROYAL TRUST COMPANY	12,088,052	12,115,888	8,046,774
CN00013	B	BRITISH COLUMBIA 6.2500 12/1/2009	ROYAL TRUST COMPANY	5,089,706	5,300,620	3,531,645
CN00014	B	BRITISH COLUMBIA 5.7000 6/1/2009	ROYAL TRUST COMPANY	1,908,640	1,932,729	1,288,256
CN00015	B	GOVT OF CANADA 9.5000 10/1/2003	ROYAL TRUST COMPANY	318,107	318,107	211,910
CN00016	B	GOVT OF CANADA 11.7500 2/1/2003	ROYAL TRUST COMPANY	2,226,746	2,226,664	1,423,782
CN00017	B	GOVT OF CANADA 7.2500 6/1/2003	ROYAL TRUST COMPANY	30,824,532	30,857,276	19,938,849
CN00018	B	GOVT OF CANADA 7.5000 12/1/2003	ROYAL TRUST COMPANY	7,634,559	7,605,823	5,052,169
CN00019	B	GOVT OF CANADA 6.5000 6/1/2004	ROYAL TRUST COMPANY	34,625,093	34,310,706	23,067,237
CN00020	B	GOVT OF CANADA 9.000 12/1/2004	ROYAL TRUST COMPANY	3,817,280	3,809,877	2,688,663
CN00021	B	GOVT OF CANADA 7.0000 12/1/2006	ROYAL TRUST COMPANY	3,562,794	3,622,829	2,525,380
CN00022	B	GOVT OF CANADA 7.2500 6/1/2007	ROYAL TRUST COMPANY	1,208,805	1,236,201	871,065
CN00023	B	GOVT OF CANADA 6.0000 6/1/2008	ROYAL TRUST COMPANY	22,585,571	23,270,196	15,615,664
CN00024	B	GOVT OF CANADA 5.2500 9/1/2003	ROYAL TRUST COMPANY	12,724,265	12,825,056	8,212,241
CN00025	B	GOVT OF CANADA 5.5000 6/1/2009	ROYAL TRUST COMPANY	14,314,798	14,962,170	9,659,626
CN00026	B	GOVT OF CANADA 5.0000 9/1/2004	ROYAL TRUST COMPANY	22,903,677	23,324,940	15,009,696
CN00027	B	GOVT OF CANADA 6.0000 9/1/2005	ROYAL TRUST COMPANY	26,148,365	26,049,233	17,707,673
CN00028	B	GOVT OF CANADA 6.3800 11/30/2004	ROYAL TRUST COMPANY	2,500,000	2,551,152	2,705,400
CN00029	B	GOVT OF CANADA 5.7500 9/1/2006	ROYAL TRUST COMPANY	25,130,424	25,941,853	17,069,840
CN00030	B	GOVT OF CANADA 4.5000 9/1/2007	ROYAL TRUST COMPANY	20,358,824	20,483,482	13,225,092
CN00031	B	GOVT OF CANADA TBILLS 0.0000 6/19/2003	ROYAL TRUST COMPANY	4,389,871	4,334,469	4,333,966
CN00032	B	GOVT OF CANADA TBILLS 0.0000 1/16/2003	ROYAL TRUST COMPANY	127,243	127,094	127,094
CN00033	B	GOVT OF CANADA TBILLS 0.0000 3/27/2003	ROYAL TRUST COMPANY	3,499,173	3,477,943	3,477,943
CN00034	B	CANADA MTG/HOUSING 5.1000 6/2/2003	ROYAL TRUST COMPANY	3,181,066	3,171,274	2,057,927
CN00035	B	CANADA MTG/HOUSING 5.0000 12/1/2003	ROYAL TRUST COMPANY	3,626,416	3,589,399	3,589,399
CN00036	B	CANADA MTG/HOUSING 5.0000 6/1/2004	ROYAL TRUST COMPANY	2,703,906	2,667,109	1,760,351
CN00037	B	CANADA MTG/HOUSING 5.7500 12/1/2004	ROYAL TRUST COMPANY	9,861,306	9,771,345	6,564,079
CN00038	B	CANADA MTG/HOUSING 6.2500 12/1/2005	ROYAL TRUST COMPANY	4,135,386	4,150,293	2,821,822
CN00039	B	CANADA MTG/HOUSING 5.3000 12/3/2007	ROYAL TRUST COMPANY	1,590,533	1,649,888	1,061,999
CN00040	B	CANADIAN PACIFIC 7.2000 6/28/2005	ROYAL TRUST COMPANY	5,961,318	6,168,042	6,168,042
CN00041	B	CHRYSLER CREDIT 5.4900 4/8/2003	ROYAL TRUST COMPANY	3,181,066	3,181,066	3,181,066
CN00042	B	CITIBANK CANADA 5.9500 6/21/2004	ROYAL TRUST COMPANY	4,453,493	4,450,170	2,930,888
CN00043	B	CITIBANK CANADA 5.8000 7/23/2004	ROYAL TRUST COMPANY	5,089,706	5,004,683	5,004,683
CN00044	B	CONGRESS FINL CORP 4.5500 1/31/2005	ROYAL TRUST COMPANY	17,005,980	17,006,346	17,006,346
CN00045	B	DAIMLER CHRYSLER 6.6000 6/3/2003	ROYAL TRUST COMPANY	5,407,813	5,413,301	5,413,301
CN00046	B	DAIMLER CHRYSLER 6.6000 6/21/2004	ROYAL TRUST COMPANY	6,871,103	6,878,209	6,878,209
CN00047	B	JOHN DEERE CREDIT 5.8500 6/15/2004	ROYAL TRUST COMPANY	6,362,133	6,385,986	4,145,057
CN00048	B	EXPORT DEVELOPMENT 5.5000 6/18/2004	ROYAL TRUST COMPANY	3,817,280	3,802,926	2,504,364
CN00049	B	EXPORT DEVELOPMENT 4.0000 8/1/2007	ROYAL TRUST COMPANY	3,000,000	3,071,798	3,071,798
CN00050	B	FARM CREDIT 5.2000 5/1/2007	ROYAL TRUST COMPANY	3,181,066	3,289,078	3,181,066
CN00051	B	FORD CREDIT CANADA 7.1600 4/23/2007	ROYAL TRUST COMPANY	3,817,280	3,906,360	3,906,360

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(a) Including \$ 120,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.



**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1	2	3	4	5	6	7
Line Number	Type	Description of Deposit	Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
CN00052	B	FORD CREDIT CANADA 6.9200 6/5/2007	ROYAL TRUST COMPANY	636,213	644,942	644,942
CN00053	B	FORD CREDIT CANADA 5.6700 4/1/2003	ROYAL TRUST COMPANY	318,107	317,967	317,967
CN00054	B	FORD CREDIT CANADA 5.6400 5/1/2003	ROYAL TRUST COMPANY	2,544,853	2,543,595	2,543,595
CN00055	B	FORD CREDIT CANADA 5.7300 12/1/2003	ROYAL TRUST COMPANY	9,803,410	10,722,276	10,722,276
CN00056	B	FORD CREDIT CANADA 6.6500 6/20/2005	ROYAL TRUST COMPANY	8,016,287	8,130,235	8,130,235
CN00057	B	GE CAPITAL CANA 5.3000 7/24/2007	ROYAL TRUST COMPANY	8,652,500	8,710,835	8,710,835
CN00058	B	GE CAPITAL CANA 6.25 7/25/2012	ROYAL TRUST COMPANY	1,590,533	1,589,055	1,589,055
CN00059	B	GE CAPITAL CANA 5.6500 10/23/2009	ROYAL TRUST COMPANY	1,908,640	1,919,952	1,919,952
CN00060	B	GM ACCEP 5.4000 4/13/2004	ROYAL TRUST COMPANY	2,226,746	2,219,615	2,219,615
CN00061	B	GM ACCEP 5.5000 4/22/2003	ROYAL TRUST COMPANY	1,272,427	1,271,947	1,271,947
CN00062	B	GM ACCEP 5.5500 2/12/2004	ROYAL TRUST COMPANY	2,385,800	2,383,340	2,383,340
CN00063	B	GM ACCEP 5.7500 3/16/2004	ROYAL TRUST COMPANY	2,862,960	2,865,453	2,865,453
CN00064	B	GM ACCEP 6.1000 4/6/2005	ROYAL TRUST COMPANY	827,077	826,215	826,215
CN00065	B	GM ACCEP 6.4500 3/24/2005	ROYAL TRUST COMPANY	3,181,066	3,143,307	3,143,307
CN00066	B	GM ACCEP 6.4000 2/1/2006	ROYAL TRUST COMPANY	636,213	634,011	634,011
CN00067	B	GM ACCEP 6.5500 7/26/2004	ROYAL TRUST COMPANY	2,761,166	2,782,982	2,782,982
CN00068	B	GR TORONTO AIRPORT 5.9500 12/3/2007	ROYAL TRUST COMPANY	1,930,907	1,912,645	1,912,645
CN00069	B	GR TORONTO AIRPORT 6.4500 12/3/2027	ROYAL TRUST COMPANY	636,213	604,758	390,470
CN00070	B	GR TORONTO AIRPORT 6.7000 7/19/2010	ROYAL TRUST COMPANY	4,771,599	4,863,423	4,863,423
CN00071	B	GR TORONTO AIRPORT 7.1000 6/4/2031	ROYAL TRUST COMPANY	636,213	633,134	633,134
CN00072	B	HOUSEHOLD FINANCE 6.4000 10/27/2003	ROYAL TRUST COMPANY	5,710,014	5,747,054	5,747,054
CN00073	B	HOUSEHOLD FINANCE 6.0000 4/11/2005	ROYAL TRUST COMPANY	6,998,346	6,993,498	6,993,498
CN00074	B	IBM CANADA CREDIT 5.8100 8/7/2003	ROYAL TRUST COMPANY	7,691,818	7,685,672	7,685,672
CN00075	B	LOBLAW COMPANIES 6.0000 3/3/2014	ROYAL TRUST COMPANY	763,456	716,373	716,373
CN00076	B	LOBLAW COMPANIES 7.1000 5/11/2010	ROYAL TRUST COMPANY	8,743,479	8,980,644	8,980,644
CN00077	B	LOBLAW COMPANIES 6.5000 1/19/2011	ROYAL TRUST COMPANY	12,278,916	12,361,297	12,361,297
CN00078	B	LOBLAW COMPANIES 6.0000 6/2/2008	ROYAL TRUST COMPANY	3,520,168	3,664,552	3,664,552
CN00079	B	LOBLAW COMPANIES 7.1000 6/1/2016	ROYAL TRUST COMPANY	3,181,066	3,179,964	3,179,964
CN00080	B	MBNA CANADA BANK 7.2600 2/10/2003	ROYAL TRUST COMPANY	3,331,849	3,337,224	3,337,224
CN00081	B	MBNA CANADA BANK 6.7000 10/6/2003	ROYAL TRUST COMPANY	954,320	961,237	961,237
CN00082	B	MBNA CANADA BANK 4.3500 2/4/2004	ROYAL TRUST COMPANY	5,770,454	5,758,274	5,758,274
CN00083	B	MANITOBA (PROVINCE OF) 5.7500 6/2/2008	ROYAL TRUST COMPANY	10,179,412	10,404,384	6,899,707
CN00084	B	MANITOBA (PROVINCE OF) 5.1000 12/1/2006	ROYAL TRUST COMPANY	3,181,066	3,194,815	2,105,230
CN00085	B	MANITOBA (PROVINCE OF) 6.2500 9/1/2009	ROYAL TRUST COMPANY	13,360,478	13,894,006	9,279,387
CN00086	B	MLFA 2001-CANS A2 6.7900 4/15/2033	ROYAL TRUST COMPANY	5,500,000	5,317,207	5,960,350
CN00087	B	MLFA 2001-CAN6 6.3800 11/12/2033	ROYAL TRUST COMPANY	3,499,173	3,576,416	3,741,646
CN00088	B	MLFA 2001-CAN8 A2 5.7400 11/12/2034	ROYAL TRUST COMPANY	1,272,427	1,272,003	1,295,069
CN00089	B	CMHC96700232 8.3800 8/1/2004	ROYAL TRUST COMPANY	145,529	91,672	91,672
CN00090	B	CMHC 96700224 7.3800 /8/1/2004	ROYAL TRUST COMPANY	63,603	39,563	39,563
CN00091	B	CMHC 96700273 8.1300 7/1/2019	ROYAL TRUST COMPANY	75,401	44,946	44,946
CN00092	B	CMHC 96700372 8.8800 11/1/2004	ROYAL TRUST COMPANY	618,084	470,750	470,750
CN00093	B	CMHC 96700448 9.3800 12/1/2004	ROYAL TRUST COMPANY	112,879	71,489	71,489
CN00094	B	CMHC 96408380 8.2500 8/1/2003	ROYAL TRUST COMPANY	16,350	16,347	16,347
CN00095	B	CMHC 96408703 8.0000 8/1/2018	ROYAL TRUST COMPANY	69,981	65,167	65,167
CN00096	B	CMHC 96700125 7.2500/1/2004	ROYAL TRUST COMPANY	109,418	107,300	107,300

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(a) Including \$ 120,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1	2	3	4	5	6	7
Line Number	Type	Description of Deposit	Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
CN00097	B	CMHC 96700133 7.3800 7/1/2004	ROYAL TRUST COMPANY	56,793	55,543	55,543
CN00098	B	CMHC96700844 7.5000 5/1/2006	ROYAL TRUST COMPANY	983,501	975,713	975,713
CN00099	B	CMHC 96700893 7.6300 6/1/2006	ROYAL TRUST COMPANY	734,118	731,184	731,184
CN00100	B	CMHC 96700919 7.6300 6/1/2006	ROYAL TRUST COMPANY	575,579	572,321	572,321
CN00101	B	NEW BRUNSWICK 5.7000 6/2/2008	ROYAL TRUST COMPANY	7,952,666	8,046,177	5,369,640
CN00102	B	NEW BRUNSWICK5.6500 12/27/2028	ROYAL TRUST COMPANY	954,320	864,448	588,749
CN00103	B	NEW BRUNSWICK 5.2500 6/2/2009	ROYAL TRUST COMPANY	5,407,813	5,358,331	3,556,664
CN00104	B	NEW BRUNSWICK 6.3800 6/15/2010	ROYAL TRUST COMPANY	3,817,280	3,807,911	3,807,911
CN00105	B	NEW BRUNSWICK 5.8000 7/12/2011	ROYAL TRUST COMPANY	9,543,199	9,387,289	6,385,450
CN00106	B	NEWCOURT CREDIT 7.0500 6/28/2007	ROYAL TRUST COMPANY	2,544,853	2,543,279	2,543,279
CN00107	B	NEWCOURT CREDIT 6.2000 9/1/2004	ROYAL TRUST COMPANY	1,908,640	1,891,524	1,891,524
CN00108	B	NEWCOURT CREDIT 6.3000 6/2/2003	ROYAL TRUST COMPANY	4,135,386	4,125,711	4,125,711
CN00109	B	PROVINCE OF ONTARIO 6.5000 3/8/2029	ROYAL TRUST COMPANY	1,272,427	1,279,231	890,024
CN00110	B	PROVINCE OF ONTARIO 6.1000 11/19/2010	ROYAL TRUST COMPANY	3,181,066	3,191,500	2,186,347
CN00111	B	PROVINCE OF ONTARIO 5.9000 3/8/2006	ROYAL TRUST COMPANY	19,722,611	20,180,042	20,180,042
CN00112	B	PROVINCE OF ONTARIO 5.2000 3/8/2007	ROYAL TRUST COMPANY	13,360,478	13,510,208	8,878,172
CN00113	B	PROVIGO INC 8.75/23/2006	ROYAL TRUST COMPANY	2,862,960	3,195,417	3,195,417
CN00114	B	RENAISSANCE ENERGY 6.8500 2/6/2007	ROYAL TRUST COMPANY	6,999,618	7,072,470	7,072,470
CN00115	B	RENAISSANCE ENERGY 6.3000 6/1/2004	ROYAL TRUST COMPANY	1,345,591	1,359,879	1,359,879
CN00116	B	RENAISSANCE ENERGY6.9500 7/14/2009	ROYAL TRUST COMPANY	636,213	623,895	623,895
CN00117	B	ROYAL BANK OF CANADA 5.4000 4/7/2003	ROYAL TRUST COMPANY	3,181,066	3,182,712	3,182,712
CN00118	B	ROYAL BANK OF CANADA 5.6000 4/22/2008	ROYAL TRUST COMPANY	1,684,056	1,640,099	1,129,514
CN00119	B	SOBEYS INCORP 7.6000 11/1/2005	ROYAL TRUST COMPANY	7,223,565	7,371,080	7,371,080
CN00120	B	TEMBEC INC. 8.3000 1/30/2003	ROYAL TRUST COMPANY	795,267	507,762	507,762
CN00121	B	VANCOUVER INT'L 6.5500 12/7/2006	ROYAL TRUST COMPANY	7,475,506	7,499,465	5,160,790
CN00122	B	WELLS FARGO 5.5500 4/1/2003	ROYAL TRUST COMPANY	636,213	635,620	635,620
CN00123	B	WELLS FARGO 5.5000 6/2/2003	ROYAL TRUST COMPANY	2,131,314	2,706,622	2,706,622
CN00124	B	WELLS FARGO 5.6000 6/1/2004	ROYAL TRUST COMPANY	2,213,386	2,778,967	2,778,967
CN00125	B	WELLS FARGO 6.0500 9/1/2004	ROYAL TRUST COMPANY	3,499,173	3,497,939	3,497,939
CN00126	B	WELLS FARGO 6.4000 9/22/2006	ROYAL TRUST COMPANY	1,272,427	1,243,464	1,243,464
CN00127	B	WELLS FARGO 5.8000 2/21/2006	ROYAL TRUST COMPANY	1,908,640	1,975,867	1,975,867
CN00128	B	WELLS FARGO 6.0500 8/27/2012	ROYAL TRUST COMPANY	318,107	317,577	317,577
CN00129	B	CANADA MTG/HOUSING 6.3800 7/21/2005	ROYAL TRUST COMPANY	3,000,000	3,178,241	3,316,500
CN00130	B	CANADA MTG/HOUSING 5.2500 12/1/2006	ROYAL TRUST COMPANY	12,088,052	12,199,488	12,199,488
CN99999		CANADA		699,277,943	707,581,954	572,939,451
DE00001	O	EVERGREEN SELECT INSTL TREASU 0.0000	DELAWARE DOI RSD FOR WORKERS COMPENSATION	120,000	120,000	120,000
DE99999		DELAWARE		120,000	120,000	120,000
FL99999		FLORIDA				

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(a) Including \$ 120,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1	2	3	4	5	6	7
Line Number	Type	Description of Deposit	Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
GA00001	B	U S TREASURY BONDS 11.1250 08/15/2003	GEORGIA DOI RSD FOR BENEFIT OF GEORGIA POLICYHOLDERS	10,000	9,978	10,606
GA00002	B	U S TREASURY BONDS 11.1250 08/15/2003	GEORGIA DOI RSD FOR BENEFIT OF GEORGIA POLICYHOLDERS	110,000	109,760	116,669
GA99999		GEORGIA		120,000	119,738	127,275
IL00001	B	AIR PRODUCTS & CHEMICALS 6.6500 08/01/2007	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	5,000,000	5,123,393	5,552,850
IL00002	B	BANK ONE CORP 7.7500 07/15/2025	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	3,000,000	3,031,969	3,660,930
IL00003	B	BANK ONE CORP 7.7500 07/15/2025	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	35,000	35,562	42,711
IL00004	B	BANK ONE CORP 6.0000 02/17/2009	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	5,000,000	4,963,942	5,455,500
IL00005	B	BANK ONE CORP 6.0000 02/17/2009	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	2,000,000	1,954,554	2,182,200
IL00006	B	CENTRAL ILLINOIS PUB SERV CO 7.5000 07/01/2007	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	2,500,000	2,488,117	2,515,825
IL00007	B	CENTRAL ILLINOIS PUB SERV CO 7.5000 07/01/2007	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	11,000,000	10,969,208	11,069,630
IL00008	B	CHUBB INSURANCE 6.6000 08/15/2018	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	300,000	276,691	324,468
IL00009	B	CITIGROUP INC. 7.2500 10/01/2010	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	2,000,000	2,110,805	2,306,000
IL00010	B	CITIGROUP INC. 7.2500 10/01/2010	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	10,000,000	10,549,689	11,530,000
IL00011	B	CITIGROUP INC. 7.2500 10/01/2010	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	2,000,000	2,111,564	2,306,000
IL00012	B	CITIGROUP INC. 7.2500 10/01/2010	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	5,000,000	5,282,352	5,765,000
IL00013	B	CITIGROUP INC. 7.2500 10/01/2010	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	10,000,000	10,556,606	11,530,000
IL00014	B	CITIGROUP INC. 7.2500 10/01/2010	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	10,000,000	10,571,582	11,530,000
IL00015	B	CITIGROUP INC. 7.2500 10/01/2010	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	2,000,000	2,103,571	2,306,000
IL00016	B	FNMA 5.3750 11/15/2011	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	3,000,000	2,950,450	3,184,500
IL00017	B	FNMA 6.3750 01/12/2011	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	25,000,000	25,004,723	26,047,000
IL00018	B	FLEET FINANCIAL GROUP 8.6250 01/15/2007	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	5,000,000	5,134,682	5,773,150
IL00019	B	FORD MOTOR CREDIT 6.7500 05/15/2005	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	3,100,000	3,052,121	3,130,256
IL00020	B	FORD MOTOR CREDIT 6.5000 02/15/2006	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	5,000,000	4,879,044	5,018,950
IL00021	B	FORD MOTOR CREDIT 6.5000 02/15/2006	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	2,700,000	2,635,413	2,710,233
IL00022	B	GENERAL ELEC CAP CORP 5.8750 02/15/2012	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	7,000,000	6,913,625	7,483,630
IL00023	B	GENERAL ELEC CAP CORP 5.8750 02/15/2012	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	3,000,000	2,920,041	3,207,270
IL00024	B	GENERAL ELEC CAP CORP 5.8750 02/15/2012	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	7,500,000	7,366,828	8,018,175
IL00025	B	MELLON CAPITAL 7.7200 12/01/2026	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	5,000,000	4,879,611	5,360,950
IL00026	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	5,000,000	4,994,172	5,536,350
IL00027	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	5,000,000	5,000,000	5,536,350
IL00028	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	5,000,000	5,000,000	5,536,350
IL00029	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	3,000,000	3,012,524	3,321,810
IL00030	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	4,000,000	4,006,833	4,429,080
IL00031	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	5,000,000	4,984,962	5,536,350
IL00032	B	SBC COMMUNICATIONS INC. 6.2500 03/15/2011	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	5,000,000	4,953,638	5,501,700
IL00033	B	SBC COMMUNICATIONS INC. 6.2500 03/15/2011	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	1,000,000	991,479	1,100,340
IL00034	B	SBC COMMUNICATIONS INC. 5.8750 02/01/2012	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	7,000,000	6,747,425	7,560,630
IL00035	B	SBC COMMUNICATIONS INC. 5.8750 02/01/2012	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	5,000,000	4,865,111	5,400,450
IL00036	B	SBC COMMUNICATIONS INC. 5.8750 02/01/2012	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	3,000,000	2,883,809	3,240,270
IL00037	B	STATE OF TEXAS WATER DEV BOND 5.1250 10/01/2015	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	500,000	472,034	535,095
IL00038	B	TORONTO DOMINION BANK - NY 6.4500 01/15/2009	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	5,000,000	4,936,809	5,404,350
IL00039	B	TORONTO DOMINION BANK - NY 6.4500 01/15/2009	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	1,000,000	993,753	1,080,870
IL00040	B	VERIZON GLOBAL FUNDING 7.2500 12/01/2010	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	4,000,000	4,131,815	4,546,120

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(a) Including \$ 120,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
IL00041	B	VERIZON GLOBAL FUNDING 7.2500 12/01/2010	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	2,000,000	2,048,697	2,273,060
IL00042	B	VERIZON GLOBAL FUNDING 7.2500 12/01/2010	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	4,000,000	4,102,301	4,546,120
IL00043	B	VERIZON GLOBAL FUNDING 7.2500 12/01/2010	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	5,000,000	5,121,740	5,682,650
IL00044	B	VERIZON GLOBAL FUNDING 7.2500 12/01/2010	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	200,000	203,613	227,306
IL00045	B	WELLS FARGO CO. SUB NOTES 6.4500 02/01/2011	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	6,000,000	6,061,190	6,742,560
IL00046	B	WELLS FARGO CO. SUB NOTES 6.4500 02/01/2011	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	8,000,000	8,099,799	8,990,080
IL00047	B	WELLS FARGO CO. SUB NOTES 6.4500 02/01/2011	ILLINOIS DOI RSD FOR IL WORKERS COMPENSATION POLICYHOLDERS	2,000,000	2,018,010	2,247,520
IL99999		ILLINOIS		221,835,000	223,495,857	242,986,639
IN00001	B	GWINNETT CNTY GA WTR & SEW REV 8.2500 03/01/2010	INDIANA DOI RSD FOR BENEFIT OF IN POLICYHOLDERS	3,195,000	3,195,000	4,214,237
IN00002	B	ILLINOIS STATE SALES TAX REV 5.1250 06/15/2021	INDIANA DOI RSD FOR BENEFIT OF IN POLICYHOLDERS	3,250,000	3,168,596	3,364,108
IN00003	B	INDIANA UNV BLD FACIL FEE M80 9.5000 07/01/2005	INDIANA DOI RSD FOR BENEFIT OF IN POLICYHOLDERS	1,230,000	1,230,000	1,466,234
IN00004	B	INDIANA UNIV BLDG FACILS FEE 9.6000 07/01/2006	INDIANA DOI RSD FOR BENEFIT OF IN POLICYHOLDERS	340,000	340,495	427,380
IN00005	B	INDIANA UNV BLD FACIL FEE M80 9.6000 07/01/2007	INDIANA DOI RSD FOR BENEFIT OF IN POLICYHOLDERS	1,465,000	1,465,000	1,917,626
IN00006	B	INDIANA UNV BLD FACIL FEE M80 9.6000 07/01/2008	INDIANA DOI RSD FOR BENEFIT OF IN POLICYHOLDERS	1,600,000	1,600,000	2,163,328
IN00007	B	INDIANA UNV BLD FACIL FEE M80 9.0000 07/01/2009	INDIANA DOI RSD FOR BENEFIT OF IN POLICYHOLDERS	1,745,000	1,695,224	2,356,710
IN00008	B	INDIANA UNV BLD FACIL FEE M80 9.0000 07/01/2010	INDIANA DOI RSD FOR BENEFIT OF IN POLICYHOLDERS	1,910,000	1,849,708	2,631,522
IN00009	B	TRUSTEES OF IN UNIVERS 5.0000 08/01/2012	INDIANA DOI RSD FOR BENEFIT OF IN POLICYHOLDERS	700,000	694,690	749,140
IN00010	B	MN HSG FIN AGY MTG BONDS 1995 SER J 6.1000 07/01/2019	INDIANA DOI RSD FOR BENEFIT OF IN POLICYHOLDERS	2,105,000	2,105,000	2,184,253
IN00011	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	INDIANA DOI RSD FOR BENEFIT OF IN POLICYHOLDERS	110,000	109,962	121,800
IN00012	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	INDIANA DOI RSD FOR BENEFIT OF IN POLICYHOLDERS	2,385,000	2,384,169	2,640,839
IN00013	B	NEW JERSEY ECONOMIC 7.4250 02/15/2029	INDIANA DOI RSD FOR BENEFIT OF IN POLICYHOLDERS	4,500,000	4,981,729	5,559,075
IN00014	B	STATE OF TEXAS 6.8000 06/01/2013	INDIANA DOI RSD FOR BENEFIT OF IN POLICYHOLDERS	5,840,000	5,840,000	6,020,748
IN00015	B	U. S. TREASURY BONDS 6.2500 08/15/2023	INDIANA DOI RSD FOR BENEFIT OF IN POLICYHOLDERS	5,000,000	5,129,822	5,875,000
IN00016	B	U. S. TREASURY BONDS 6.0000 02/15/2026	INDIANA DOI RSD FOR BENEFIT OF IN POLICYHOLDERS	5,500,000	5,591,380	6,302,670
IN00017	B	U S TREASURY NOTES 6.5000 08/15/2005	INDIANA DOI RSD FOR BENEFIT OF IN POLICYHOLDERS	815,000	811,657	911,529
IN99999		INDIANA		41,690,000	42,192,432	48,906,199
KS00001	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	KANSAS DOI RSD FOR WORKERS COMPENSATION	2,820,000	3,018,457	3,122,501
KS00002	B	SBC COMMUNICATIONS INC. 5.8750 02/01/2012	KANSAS DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,937,481	5,400,450
KS00003	B	SBC COMMUNICATIONS INC. 5.8750 02/01/2012	KANSAS DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,942,605	5,400,450
KS00004	B	SBC COMMUNICATIONS INC. 5.8750 02/01/2012	KANSAS DOI RSD FOR WORKERS COMPENSATION	10,000,000	9,958,991	10,800,900
KS00005	B	SBC COMMUNICATIONS INC. 5.8750 02/01/2012	KANSAS DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,932,994	5,400,450
KS00006	B	SBC COMMUNICATIONS INC. 5.8750 02/01/2012	KANSAS DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,938,838	5,400,450
KS00007	B	SBC COMMUNICATIONS INC. 5.8750 02/01/2012	KANSAS DOI RSD FOR WORKERS COMPENSATION	6,000,000	5,948,028	6,480,540
KS00008	B	SBC COMMUNICATIONS INC. 5.8750 02/01/2012	KANSAS DOI RSD FOR WORKERS COMPENSATION	200,000	198,268	216,018
KS99999		KANSAS		39,020,000	38,875,662	42,221,759
LA00001	B	US TREASURY NOTES 5.7500 08/15/2010	LOUISIANA DOI RSD FOR SURETY	100,000	103,067	114,969
LA00002	B	US TREASURY NOTES 5.7500 08/15/2010	LOUISIANA DOI RSD FOR GENERAL DEPOSIT	20,000	20,613	22,994
LA99999		LOUISIANA		120,000	123,680	137,963

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(a) Including \$ 120,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
ME00001	B	U. S. TREASURY BONDS 6.0000 02/15/2026	MAINE DOI RSD FOR ESCROW DEPOSIT	8,750	8,859	10,027
ME99999		MAINE		8,750	8,859	10,027
MD00001	B	DELAWARE TWP AUTH 5.0000 07/01/2014	MARYLAND DOI RSD FOR WORKERS COMPENSATION	4,000,000	3,831,184	4,116,760
MD00002	B	ST FL FULL FAITH & CREDIT 5.5000 06/01/2019	MARYLAND DOI RSD FOR WORKERS COMPENSATION	2,000,000	1,934,960	2,132,680
MD00003	B	ST FL FULL FAITH AND CREDIT ST 5.2500 06/01/2014	MARYLAND DOI RSD FOR WORKERS COMPENSATION	500,000	494,854	510,840
MD00004	B	ST FL FULL FAITH AND CREDIT ST 5.2500 06/01/2014	MARYLAND DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,948,538	5,108,400
MD00005	B	ILLINOIS STATE G. O. 5.2500 12/01/2020	MARYLAND DOI RSD FOR WORKERS COMPENSATION	8,000,000	7,999,962	8,368,400
MD00006	B	STATE OF TEXAS WATER DEV BOND 5.0000 08/01/2019	MARYLAND DOI RSD FOR WORKERS COMPENSATION	1,500,000	1,465,301	1,543,725
MD00007	B	U. S. TREASURY BONDS 6.2500 08/15/2023	MARYLAND DOI RSD FOR WORKERS COMPENSATION	10,000,000	10,438,634	11,750,000
MD00008	B	U. S. TREASURY BONDS 6.2500 08/15/2023	MARYLAND DOI RSD FOR WORKERS COMPENSATION	10,000,000	10,368,223	11,750,000
MD00009	B	U. S. TREASURY BONDS 6.2500 08/15/2023	MARYLAND DOI RSD FOR WORKERS COMPENSATION	10,000,000	10,365,160	11,750,000
MD00010	B	U. S. TREASURY BONDS 6.0000 02/15/2026	MARYLAND DOI RSD FOR WORKERS COMPENSATION	5,000,000	5,409,395	5,729,700
MD00011	B	U. S. TREASURY BONDS 6.0000 02/15/2026	MARYLAND DOI RSD FOR WORKERS COMPENSATION	5,000,000	5,458,869	5,729,700
MD00012	B	U. S. TREASURY BONDS 6.0000 02/15/2026	MARYLAND DOI RSD FOR WORKERS COMPENSATION	1,720,000	1,741,488	1,971,017
MD00013	B	U. S. TREASURY BONDS 6.0000 02/15/2026	MARYLAND DOI RSD FOR WORKERS COMPENSATION	5,000,000	5,198,485	5,729,700
MD00014	B	U. S. TREASURY BONDS 6.0000 02/15/2026	MARYLAND DOI RSD FOR WORKERS COMPENSATION	2,000,000	2,079,394	2,291,880
MD00015	B	U. S. TREASURY BONDS 5.2500 11/15/2028	MARYLAND DOI RSD FOR WORKERS COMPENSATION	10,000,000	9,954,956	10,443,800
MD00016	B	US TREASURY N/B 5.2500 02/15/2029	MARYLAND DOI RSD FOR WORKERS COMPENSATION	20,000,000	20,078,125	20,900,000
MD00017	B	U S TREASURY NOTES 5.8750 11/15/2005	MARYLAND DOI RSD FOR WORKERS COMPENSATION	7,175,000	7,030,648	7,957,506
MD00018	B	WASHINGTON SUB SAN DIST MD 5.2000 03/01/2003	MARYLAND DOI RSD FOR WORKERS COMPENSATION	315,000	315,000	316,392
MD00019	B	WASHINGTON SUB SAN DIST MD 5.0000 03/01/2008	MARYLAND DOI RSD FOR WORKERS COMPENSATION	340,000	335,829	349,741
MD00020	B	WASHINGTON SUB SAN DIST MD 5.0000 03/01/2010	MARYLAND DOI RSD FOR WORKERS COMPENSATION	1,310,000	1,288,817	1,360,317
MD00021	B	WASHINGTON SUBN SAN DIST MD 5.2500 06/01/2013	MARYLAND DOI RSD FOR WORKERS COMPENSATION	5,435,000	5,349,437	5,621,312
MD00022	B	STATE OF WISCONSIN 5.2000 11/01/2010	MARYLAND DOI RSD FOR WORKERS COMPENSATION	4,000,000	3,949,301	4,036,480
MD99999		MARYLAND		118,295,000	120,036,560	129,468,350
MA00001	B	MASS BAY TRANS AUTH 3.8500 03/01/2003	MASSACHUSETTS DOI RSD FOR GENERAL DEPOSIT	1,200,000	1,200,000	1,201,500
MA00002	B	MELLON FUNDING CORP 5.0000 12/01/2014	MASSACHUSETTS DOI RSD FOR WORKERS COMPENSATION	215,000	211,080	218,524
MA00003	B	U S TREASURY BONDS 11.1250 08/15/2003	MASSACHUSETTS DOI RSD FOR GENERAL DEPOSIT	40,000	39,913	42,425
MA00004	B	U. S. TREASURY BONDS 6.0000 02/15/2026	MASSACHUSETTS DOI RSD FOR GENERAL DEPOSIT	400,000	404,997	458,376
MA00005	B	U. S. TREASURY BONDS 6.0000 02/15/2026	MASSACHUSETTS DOI RSD FOR GENERAL DEPOSIT	100,000	101,249	114,594
MA00006	B	VERIZON GLOBAL FUNDING 7.7500 12/01/2030	MASSACHUSETTS DOI RSD FOR WORKERS COMPENSATION	1,450,000	1,496,638	1,688,612
MA99999		MASSACHUSETTS		3,405,000	3,453,877	3,724,031
NH00001	B	ASSOCIATES CORP 7.0800 04/01/2004	NEW HAMPSHIRE DOI RSD FOR WORKERS COMPENSATION	6,300,000	6,269,546	6,702,633
NH00002	B	FNMA 6.6250 11/15/2030	NEW HAMPSHIRE DOI RSD FOR WORKERS COMPENSATION	3,000,000	3,196,822	3,519,390
NH00003	B	FNMA 6.6250 11/15/2030	NEW HAMPSHIRE DOI RSD FOR WORKERS COMPENSATION	10,000,000	11,217,264	11,731,300
NH00004	B	FNMA 6.6250 11/15/2030	NEW HAMPSHIRE DOI RSD FOR WORKERS COMPENSATION	5,000,000	5,608,632	5,865,650
NH00005	B	GENERAL ELEC CAP CORP 5.8750 02/15/2012	NEW HAMPSHIRE DOI RSD FOR WORKERS COMPENSATION	3,000,000	2,881,831	3,207,270
NH00006	B	GENERAL ELEC CAP CORP 5.8750 02/15/2012	NEW HAMPSHIRE DOI RSD FOR WORKERS COMPENSATION	3,000,000	2,862,567	3,207,270

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(a) Including \$ 120,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1	2	3	4	5	6	7
Line Number	Type	Description of Deposit	Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
NH00007	B	GOLDMAN SACHS GROUP 6.6000 01/15/2012	NEW HAMPSHIRE DOI RSD FOR WORKERS COMPENSATION	7,000,000	7,054,883	7,748,300
NH00008	B	GOLDMAN SACHS GROUP 6.6000 01/15/2012	NEW HAMPSHIRE DOI RSD FOR WORKERS COMPENSATION	7,000,000	7,044,458	7,748,300
NH00009	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	NEW HAMPSHIRE DOI RSD FOR WORKERS COMPENSATION	1,100,000	1,099,997	1,217,997
NH00010	B	U S TREASURY BONDS 6.2500 08/15/2023	NEW HAMPSHIRE DOI RSD FOR WORKERS COMPENSATION	2,000,000	2,161,021	2,350,000
NH00011	B	U S TREASURY NOTES 6.5000 08/15/2005	NEW HAMPSHIRE DOI RSD FOR WORKERS COMPENSATION	550,000	550,304	615,142
NH00012	B	VERIZON GLOBAL FUNDING 7.2500 12/01/2010	NEW HAMPSHIRE DOI RSD FOR WORKERS COMPENSATION	5,000,000	5,107,982	5,682,650
NH99999		NEW HAMPSHIRE		52,950,000	55,055,307	59,595,902
NM00001	B	U S TREASURY BONDS 11.1250 08/15/2003	NEW MEXICO DOI RSD FOR BENEFIT OF NM POLICYHOLDERS	140,000	139,695	148,488
NM00002	B	US TREASURY NOTES 5.7500 08/15/2010	NEW MEXICO DOI RSD FOR BENEFIT OF NM POLICYHOLDERS	180,000	185,520	206,944
NM99999		NEW MEXICO		320,000	325,215	355,432
NY00001	B	FREDDIE MAC 6.2500 03/05/2012	NEW YORK DOI RSD FOR WORKERS COMPENSATION	5,000,000	4,909,576	5,489,050
NY00002	B	FREDDIE MAC 3.5000 09/15/2007	NEW YORK DOI RSD FOR WORKERS COMPENSATION	20,000,000	20,161,208	20,418,800
NY00003	B	FREDDIE MAC 3.5000 09/15/2007	NEW YORK DOI RSD FOR WORKERS COMPENSATION	15,000,000	15,089,829	15,314,100
NY00004	B	FNMA 6.6250 11/15/2030	NEW YORK DOI RSD FOR WORKERS COMPENSATION	10,000,000	10,326,593	11,731,300
NY00005	B	NY ST DORMITORY A ST. UNIV 5.5000 05/15/2008	NEW YORK DOI RSD FOR WORKERS COMPENSATION	375,000	367,337	423,375
NY00006	B	NEW YORK STATE UNIVERSITY 5.2000 05/15/2003	NEW YORK DOI RSD FOR WORKERS COMPENSATION	780,000	778,307	790,881
NY00007	B	DORMITORY AUTHORITY OF THE ST 5.0000 05/15/2017	NEW YORK DOI RSD FOR WORKERS COMPENSATION	6,000,000	5,951,427	6,216,900
NY00008	B	U S SBA (GOVT GUAR) 9.0500 07/01/2009	NEW YORK DOI RSD FOR WORKERS COMPENSATION	551,596	551,596	597,450
NY00009	B	U S SBA (GOVT GUAR) 9.0500 07/01/2009	NEW YORK DOI RSD FOR WORKERS COMPENSATION	756,891	756,891	819,812
NY00010	B	U S SBA (GOVT GUAR) 8.8000 08/01/2009	NEW YORK DOI RSD FOR WORKERS COMPENSATION	960,622	960,622	1,039,874
NY00011	B	U S SBA (GOVT GUAR) 8.9500 06/01/2011	NEW YORK DOI RSD FOR WORKERS COMPENSATION	1,086,593	1,086,593	1,206,118
NY00012	B	U S SBA (GOVT GUAR) 9.1500 07/01/2011	NEW YORK DOI RSD FOR WORKERS COMPENSATION	452,977	452,977	500,825
NY00013	B	U S SBA (GOVT GUAR) 9.1500 07/01/2011	NEW YORK DOI RSD FOR WORKERS COMPENSATION	643,094	643,094	711,024
NY00014	B	U S SBA (GOVT GUAR) 8.8500 08/01/2011	NEW YORK DOI RSD FOR WORKERS COMPENSATION	798,114	798,114	880,918
NY00015	B	U S SBA (GOVT GUAR) 8.3000 05/01/2012	NEW YORK DOI RSD FOR WORKERS COMPENSATION	1,306,273	1,306,273	1,452,001
NY00016	B	U S SBA (GOVT GUAR) 7.6000 07/01/2012	NEW YORK DOI RSD FOR WORKERS COMPENSATION	1,774,444	1,774,444	1,947,452
NY00017	B	U S SBA (GOVT GUAR) 7.0000 10/01/2012	NEW YORK DOI RSD FOR WORKERS COMPENSATION	3,535,929	3,535,929	3,869,650
NY00018	B	U S SBA (GOVT GUAR) 7.4500 12/01/2012	NEW YORK DOI RSD FOR WORKERS COMPENSATION	3,650,419	3,650,419	4,042,839
NY00019	B	U S SBA (GOVT GUAR) 7.6000 06/01/2014	NEW YORK DOI RSD FOR WORKERS COMPENSATION	4,226,199	4,218,532	4,738,626
NY00020	B	U S SBA (GOVT GUAR) 7.6000 06/01/2014	NEW YORK DOI RSD FOR WORKERS COMPENSATION	1,083,597	1,080,627	1,214,984
NY00021	B	U S SBA (GOVT GUAR) 7.6000 06/01/2014	NEW YORK DOI RSD FOR WORKERS COMPENSATION	2,351,880	2,351,880	2,637,045
NY00022	B	U S SBA (GOVT GUAR) 8.0000 07/01/2014	NEW YORK DOI RSD FOR WORKERS COMPENSATION	2,297,700	2,297,700	2,582,752
NY00023	B	U S SBA (GOVT GUAR) 8.0000 07/01/2014	NEW YORK DOI RSD FOR WORKERS COMPENSATION	2,860,177	2,860,177	3,215,010
NY00024	B	U S SBA (GOVT GUAR) 7.9500 08/01/2014	NEW YORK DOI RSD FOR WORKERS COMPENSATION	10,095,378	10,095,378	11,360,429
NY00025	B	U S SBA (GOVT GUAR) 7.9500 08/01/2014	NEW YORK DOI RSD FOR WORKERS COMPENSATION	1,431,901	1,431,901	1,611,333
NY00026	B	U S SBA (GOVT GUAR) 7.8500 09/01/2014	NEW YORK DOI RSD FOR WORKERS COMPENSATION	4,870,335	4,861,323	5,480,637
NY00027	B	U S SBA (GOVT GUAR) 7.8500 09/01/2014	NEW YORK DOI RSD FOR WORKERS COMPENSATION	5,843,428	5,829,854	6,575,668
NY00028	B	U S SBA (GOVT GUAR) 8.3000 10/01/2014	NEW YORK DOI RSD FOR WORKERS COMPENSATION	2,716,103	2,716,103	3,086,172
NY00029	B	U S SBA (GOVT GUAR) 8.3000 10/01/2014	NEW YORK DOI RSD FOR WORKERS COMPENSATION	5,186,010	5,186,010	5,892,604
NY00030	B	U S SBA (GOVT GUAR) 7.7500 04/01/2015	NEW YORK DOI RSD FOR WORKERS COMPENSATION	3,321,735	3,313,434	3,755,653
NY00031	B	U S SBA (GOVT GUAR) 7.7500 04/01/2015	NEW YORK DOI RSD FOR WORKERS COMPENSATION	2,533,741	2,529,983	2,864,724

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(a) Including \$ 120,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1	2	3	4	5	6	7
Line Number	Type	Description of Deposit	Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
NY00032	B	U S SBA (GOVT GUAR) 7.7500 04/01/2015	NEW YORK DOI RSD FOR WORKERS COMPENSATION	5,349,235	5,354,250	6,048,006
NY00033	B	U S SBA (GOVT GUAR) 7.3000 05/01/2015	NEW YORK DOI RSD FOR WORKERS COMPENSATION	7,375,226	7,375,226	8,267,186
NY00034	B	U S SBA (GOVT GUAR) 7.3000 05/01/2015	NEW YORK DOI RSD FOR WORKERS COMPENSATION	3,199,973	3,199,973	3,586,978
NY00035	B	U S SBA (GOVT GUAR) 6.8000 06/01/2015	NEW YORK DOI RSD FOR WORKERS COMPENSATION	1,168,913	1,168,913	1,298,516
NY00036	B	U S SBA (GOVT GUAR) 6.8000 06/01/2015	NEW YORK DOI RSD FOR WORKERS COMPENSATION	2,690,995	2,659,101	2,983,641
NY00037	B	U S SBA (GOVT GUAR) 6.8000 06/01/2015	NEW YORK DOI RSD FOR WORKERS COMPENSATION	2,690,995	2,648,093	2,983,641
NY00038	B	U S SBA (GOVT GUAR) 6.9000 07/01/2015	NEW YORK DOI RSD FOR WORKERS COMPENSATION	2,771,815	2,761,130	3,078,461
NY00039	B	U S SBA (GOVT GUAR) 6.9000 07/01/2015	NEW YORK DOI RSD FOR WORKERS COMPENSATION	2,771,815	2,757,814	3,078,461
NY00040	B	U S SBA (GOVT GUAR) 6.9000 07/01/2015	NEW YORK DOI RSD FOR WORKERS COMPENSATION	1,159,727	1,138,590	1,288,028
NY00041	B	U S SBA (GOVT GUAR) 6.9000 07/01/2015	NEW YORK DOI RSD FOR WORKERS COMPENSATION	835,536	829,215	927,971
NY00042	B	U S SBA (GOVT GUAR) 6.9000 07/01/2015	NEW YORK DOI RSD FOR WORKERS COMPENSATION	1,381,916	1,371,461	1,534,797
NY00043	B	U S SBA (GOVT GUAR) 7.1500 08/01/2015	NEW YORK DOI RSD FOR WORKERS COMPENSATION	7,364,438	7,327,941	8,236,682
NY00044	B	U S SBA (GOVT GUAR) 7.1500 08/01/2015	NEW YORK DOI RSD FOR WORKERS COMPENSATION	2,630,156	2,619,556	2,941,672
NY00045	B	U S SBA (GOVT GUAR) 7.1500 08/01/2015	NEW YORK DOI RSD FOR WORKERS COMPENSATION	2,630,156	2,626,896	2,941,672
NY00046	B	U S SBA (GOVT GUAR) 7.1500 08/01/2015	NEW YORK DOI RSD FOR WORKERS COMPENSATION	2,630,156	2,627,054	2,941,672
NY00047	B	U S SBA (GOVT GUAR) 6.7000 03/01/2016	NEW YORK DOI RSD FOR WORKERS COMPENSATION	5,166,468	5,166,468	5,738,034
NY00048	B	U S SBA (GOVT GUAR) 6.7000 03/01/2016	NEW YORK DOI RSD FOR WORKERS COMPENSATION	1,596,735	1,596,735	1,773,382
NY00049	B	U S SBA (GOVT GUAR) 6.7000 03/01/2016	NEW YORK DOI RSD FOR WORKERS COMPENSATION	1,437,965	1,437,965	1,597,047
NY00050	B	U S SBA (GOVT GUAR) 6.7000 03/01/2016	NEW YORK DOI RSD FOR WORKERS COMPENSATION	7,086,350	7,086,350	7,870,313
NY00051	B	U S SBA (GOVT GUAR) 6.7000 03/01/2016	NEW YORK DOI RSD FOR WORKERS COMPENSATION	4,434,071	4,434,071	4,924,613
NY00052	B	U S SBA (GOVT GUAR) 7.3500 04/01/2016	NEW YORK DOI RSD FOR WORKERS COMPENSATION	19,745,882	19,745,882	22,331,408
NY00053	B	U S SBA (GOVT GUAR) 7.6000 05/01/2016	NEW YORK DOI RSD FOR WORKERS COMPENSATION	6,493,171	6,493,171	7,400,202
NY00054	B	U S SBA (GOVT GUAR) 7.6000 05/01/2016	NEW YORK DOI RSD FOR WORKERS COMPENSATION	10,821,952	10,821,952	12,333,671
NY00055	B	U S SBA (GOVT GUAR) 7.5500 06/01/2016	NEW YORK DOI RSD FOR WORKERS COMPENSATION	8,796,200	8,796,200	10,024,942
NY00056	B	U S SBA (GOVT GUAR) 7.5500 06/01/2016	NEW YORK DOI RSD FOR WORKERS COMPENSATION	6,157,340	6,157,340	7,017,459
NY00057	B	U S SBA (GOVT GUAR) 7.7000 07/01/2016	NEW YORK DOI RSD FOR WORKERS COMPENSATION	8,540,869	8,540,869	9,755,295
NY00058	B	U S SBA (GOVT GUAR) 7.7000 07/01/2016	NEW YORK DOI RSD FOR WORKERS COMPENSATION	6,568,649	6,568,649	7,502,645
NY00059	B	U S SBA (GOVT GUAR) 7.2500 08/01/2016	NEW YORK DOI RSD FOR WORKERS COMPENSATION	9,279,222	9,279,222	10,488,398
NY00060	B	U S SBA (GOVT GUAR) 7.2500 08/01/2016	NEW YORK DOI RSD FOR WORKERS COMPENSATION	4,330,304	4,330,304	4,894,586
NY00061	B	U S SBA (GOVT GUAR) 7.7000 09/01/2016	NEW YORK DOI RSD FOR WORKERS COMPENSATION	27,141,722	27,141,722	31,085,685
NY00062	B	U S SBA (GOVT GUAR) 7.2000 10/01/2016	NEW YORK DOI RSD FOR WORKERS COMPENSATION	6,558,381	6,558,381	7,419,168
NY00063	B	U S SBA (GOVT GUAR) 7.2000 10/01/2016	NEW YORK DOI RSD FOR WORKERS COMPENSATION	7,098,135	7,098,135	8,029,766
NY00064	B	U S SBA (GOVT GUAR) 6.7000 12/01/2016	NEW YORK DOI RSD FOR WORKERS COMPENSATION	2,505,588	2,505,588	2,796,863
NY00065	B	U S SBA (GOVT GUAR) 6.7000 12/01/2016	NEW YORK DOI RSD FOR WORKERS COMPENSATION	3,131,985	3,131,985	3,496,078
NY00066	B	U S SBA (GOVT GUAR) 7.1000 02/01/2017	NEW YORK DOI RSD FOR WORKERS COMPENSATION	6,305,770	6,305,770	7,125,520
NY00067	B	U S SBA (GOVT GUAR) 7.1500 03/01/2017	NEW YORK DOI RSD FOR WORKERS COMPENSATION	2,959,697	2,959,697	3,351,857
NY00068	B	U S SBA (GOVT GUAR) 7.1500 03/01/2017	NEW YORK DOI RSD FOR WORKERS COMPENSATION	5,919,394	5,919,394	6,703,714
NY00069	B	U S SBA (GOVT GUAR) 7.2000 06/01/2017	NEW YORK DOI RSD FOR WORKERS COMPENSATION	2,867,330	3,024,400	3,261,588
NY00070	B	U S SBA (GOVT GUAR) 6.8000 08/01/2017	NEW YORK DOI RSD FOR WORKERS COMPENSATION	986,746	1,021,401	1,108,244
NY00071	B	US SBA (GOVT GUAR) 6.3500 03/01/2018	NEW YORK DOI RSD FOR WORKERS COMPENSATION	6,974,036	6,960,776	7,732,463
NY00072	B	US SBA (GOVT GUAR) 6.3500 03/01/2018	NEW YORK DOI RSD FOR WORKERS COMPENSATION	4,978,407	4,960,247	5,519,808
NY00073	B	US SBA (GOVT GUAR) 6.3500 03/01/2018	NEW YORK DOI RSD FOR WORKERS COMPENSATION	10,668,014	10,668,014	11,828,161
NY00074	B	U S SBA (GOVT GUAR) 6.3000 05/01/2018	NEW YORK DOI RSD FOR WORKERS COMPENSATION	3,083,744	3,100,211	3,414,291
NY00075	B	U S SBA (GOVT GUAR) 6.8000 06/01/2019	NEW YORK DOI RSD FOR WORKERS COMPENSATION	812,174	798,040	916,993
NY00076	B	U S SBA (GOVT GUAR) 6.8000 06/01/2019	NEW YORK DOI RSD FOR WORKERS COMPENSATION	10,126,281	9,631,014	11,433,179

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(a) Including \$ 120,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1	2	3		4	5	6	7
Line Number	Type	Description of Deposit		Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
NY00077	B	U S SBA (GOVT GUAR)	6.8000 06/01/2019	NEW YORK DOI RSD FOR WORKERS COMPENSATION	10,126,281	10,361,712	11,433,179
NY00078	B	U S SBA (GOVT GUAR)	6.8000 06/01/2019	NEW YORK DOI RSD FOR WORKERS COMPENSATION	3,133,181	3,252,622	3,537,550
NY00079	B	U S SBA (GOVT GUAR)	7.3000 08/01/2019	NEW YORK DOI RSD FOR WORKERS COMPENSATION	3,892,612	3,892,612	4,471,638
NY00080	B	U S SBA (GOVT GUAR)	7.5900 01/01/2020	NEW YORK DOI RSD FOR WORKERS COMPENSATION	5,741,872	5,741,872	6,667,749
NY00081	B	U S SBA (GOVT GUAR)	7.7300 02/01/2020	NEW YORK DOI RSD FOR WORKERS COMPENSATION	3,490,051	3,490,051	4,074,635
NY00082	B	U S SBA (GOVT GUAR)	7.7300 02/01/2020	NEW YORK DOI RSD FOR WORKERS COMPENSATION	6,870,356	6,870,356	8,021,141
NY00083	B	U S SBA (GOVT GUAR)	7.7300 02/01/2020	NEW YORK DOI RSD FOR WORKERS COMPENSATION	4,293,973	4,293,973	5,013,213
NY00084	B	U S SBA (GOVT GUAR)	7.7300 02/01/2020	NEW YORK DOI RSD FOR WORKERS COMPENSATION	858,026	860,445	1,001,745
NY00085	B	U S SBA (GOVT GUAR)	7.7300 02/01/2020	NEW YORK DOI RSD FOR WORKERS COMPENSATION	1,717,589	1,843,908	2,005,285
NY00086	B	U S SBA (GOVT GUAR)	8.0300 05/01/2020	NEW YORK DOI RSD FOR WORKERS COMPENSATION	12,520,364	13,606,063	14,793,561
NY00087	B	U S SBA (GOVT GUAR)	7.1250 10/01/2020	NEW YORK DOI RSD FOR WORKERS COMPENSATION	8,811,078	9,232,838	10,080,402
NY00088	B	U S SBA (GOVT GUAR)	6.1400 01/01/2022	NEW YORK DOI RSD FOR WORKERS COMPENSATION	24,593,454	24,593,454	26,929,832
NY00089	B	U S SBA (GOVT GUAR)	6.1400 01/01/2022	NEW YORK DOI RSD FOR WORKERS COMPENSATION	13,477,213	13,477,213	14,757,548
NY00090	B	U S SBA (GOVT GUAR)	5.9800 02/01/2022	NEW YORK DOI RSD FOR WORKERS COMPENSATION	2,461,995	2,461,995	2,675,893
NY00091	B	U. S. TREASURY BONDS	6.2500 08/15/2023	NEW YORK DOI RSD FOR WORKERS COMPENSATION	10,000,000	10,552,197	11,750,000
NY00092	B	U. S. TREASURY BONDS	6.0000 02/15/2026	NEW YORK DOI RSD FOR WORKERS COMPENSATION	5,000,000	5,094,224	5,729,700
NY00093	B	U. S. TREASURY BONDS	6.0000 02/15/2026	NEW YORK DOI RSD FOR WORKERS COMPENSATION	10,000,000	10,081,250	11,459,400
NY99999		NEW YORK			497,701,815	500,286,082	557,883,234
OR00001	B	GNMA MTG BACKED POOL 343868	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	27,232	27,296	29,075
OR00002	B	GNMA MTG BACKED POOL 343543	6.5000 02/15/2008	OREGON DOI RSD FOR WORKERS COMPENSATION	76,149	76,054	81,195
OR00003	B	GNMA MTG BACKED POOL 343521	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	87,393	87,607	93,307
OR00004	B	GNMA MTG BACKED POOL 343521	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	52,223	52,350	55,756
OR00005	B	GNMA MTG BACKED POOL 343525	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	97,071	97,738	103,639
OR00006	B	GNMA MTG BACKED POOL 343638	6.5000 08/15/2008	OREGON DOI RSD FOR WORKERS COMPENSATION	116,232	116,256	123,935
OR00007	B	GNMA MTG BACKED POOL 343638	6.5000 08/15/2008	OREGON DOI RSD FOR WORKERS COMPENSATION	116,232	116,256	123,935
OR00008	B	GNMA MTG BACKED POOL 343625	6.5000 07/15/2008	OREGON DOI RSD FOR WORKERS COMPENSATION	119,761	120,049	127,697
OR00009	B	GNMA MTG BACKED POOL 343625	6.5000 07/15/2008	OREGON DOI RSD FOR WORKERS COMPENSATION	119,761	120,049	127,697
OR00010	B	GNMA MTG BACKED POOL 343625	6.5000 07/15/2008	OREGON DOI RSD FOR WORKERS COMPENSATION	29,756	29,827	31,728
OR00011	B	GNMA MTG BACKED POOL 343625	6.5000 07/15/2008	OREGON DOI RSD FOR WORKERS COMPENSATION	119,761	120,118	127,697
OR00012	B	GNMA MTG BACKED POOL 343625	6.5000 07/15/2008	OREGON DOI RSD FOR WORKERS COMPENSATION	119,761	120,049	127,697
OR00013	B	GNMA MTG BACKED POOL 343625	6.5000 07/15/2008	OREGON DOI RSD FOR WORKERS COMPENSATION	149,517	149,877	159,425
OR00014	B	GNMA MTG BACKED POOL 343625	6.5000 07/15/2008	OREGON DOI RSD FOR WORKERS COMPENSATION	29,756	29,827	31,728
OR00015	B	GNMA MTG BACKED POOL 343625	6.5000 07/15/2008	OREGON DOI RSD FOR WORKERS COMPENSATION	29,756	29,845	31,728
OR00016	B	GNMA MTG BACKED POOL 343625	6.5000 07/15/2008	OREGON DOI RSD FOR WORKERS COMPENSATION	29,756	29,827	31,728
OR00017	B	GNMA MTG BACKED POOL 343625	6.5000 07/15/2008	OREGON DOI RSD FOR WORKERS COMPENSATION	29,756	29,845	31,728
OR00018	B	GNMA MTG BACKED POOL 343625	6.5000 07/15/2008	OREGON DOI RSD FOR WORKERS COMPENSATION	119,841	120,130	127,783
OR00019	B	GNMA MTG BACKED POOL 344177	6.5000 01/15/2008	OREGON DOI RSD FOR WORKERS COMPENSATION	100,191	100,215	106,831
OR00020	B	GNMA MTG BACKED POOL 344425	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	146,766	147,209	156,698
OR00021	B	GNMA MTG BACKED POOL 345675	7.0000 04/15/2024	OREGON DOI RSD FOR WORKERS COMPENSATION	34,704	34,498	37,029
OR00022	B	GNMA MTG BACKED POOL 346515	7.0000 04/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	103,417	103,917	110,415
OR00023	B	GNMA MTG BACKED POOL 346522	6.5000 04/15/2008	OREGON DOI RSD FOR WORKERS COMPENSATION	9,261	9,875	9,875
OR00024	B	GNMA MTG BACKED POOL 346522	6.5000 04/15/2008	OREGON DOI RSD FOR WORKERS COMPENSATION	57,935	57,972	61,774
OR00025	B	GNMA MTG BACKED POOL 346522	6.5000 04/15/2008	OREGON DOI RSD FOR WORKERS COMPENSATION	11,437	11,437	12,195

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(a) Including \$ 120,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.



**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1	2	3		4	5	6	7
Line Number	Type	Description of Deposit		Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
OR00026	B	GNMA MTG BACKED POOL 346601	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	140,732	141,699	150,255
OR00027	B	GNMA MTG BACKED POOL 347112	7.0000 05/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	104,371	104,880	111,434
OR00028	B	GNMA MTG BACKED POOL 347806	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	118,467	119,032	126,483
OR00029	B	GNMA MTG BACKED POOL 347901	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	161,224	161,929	172,134
OR00030	B	GNMA MTG BACKED POOL 348848	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	176,276	176,903	188,205
OR00031	B	GNMA MTG BACKED POOL 349383	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	65,007	65,292	69,406
OR00032	B	GNMA MTG BACKED POOL 349673	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	65,903	66,345	70,363
OR00033	B	GNMA MTG BACKED POOL 349724	7.0000 04/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	128,348	122,327	137,033
OR00034	B	GNMA MTG BACKED POOL 349786	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	116,237	116,745	124,102
OR00035	B	GNMA MTG BACKED POOL 349786	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	70,285	70,593	75,041
OR00036	B	GNMA MTG BACKED POOL 349786	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	51,633	51,859	55,127
OR00037	B	GNMA MTG BACKED POOL 350545	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	82,829	83,256	88,434
OR00038	B	GNMA MTG BACKED POOL 350550	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	30,095	30,250	32,131
OR00039	B	GNMA MTG BACKED POOL 350590	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	85,439	85,880	91,221
OR00040	B	GNMA MTG BACKED POOL 351913	7.0000 05/15/2024	OREGON DOI RSD FOR WORKERS COMPENSATION	40,828	40,610	43,563
OR00041	B	GNMA MTG BACKED POOL 351966	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	89,681	90,183	95,750
OR00042	B	GNMA MTG BACKED POOL 351577	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	130,007	130,504	138,805
OR00043	B	GNMA MTG BACKED POOL 351577	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	66,946	67,202	71,476
OR00044	B	GNMA MTG BACKED POOL 352336	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	118,764	119,377	126,801
OR00045	B	GNMA MTG BACKED POOL 354315	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	7,859	7,913	8,391
OR00046	B	GNMA MTG BACKED POOL 354315	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	130,066	130,960	138,868
OR00047	B	GNMA MTG BACKED POOL 354319	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	93,215	93,573	99,523
OR00048	B	GNMA MTG BACKED POOL 354324	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	20,532	20,635	21,922
OR00049	B	GNMA MTG BACKED POOL 354375	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	162,387	162,825	173,376
OR00050	B	GNMA MTG BACKED POOL 354375	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	60,740	60,904	64,850
OR00051	B	GNMA MTG BACKED POOL 354375	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	101,647	101,921	108,526
OR00052	B	GNMA MTG BACKED POOL 355313	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	151,387	151,914	161,631
OR00053	B	GNMA MTG BACKED POOL 356919	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	194,705	195,801	207,881
OR00054	B	GNMA MTG BACKED POOL 356919	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	164,580	165,197	175,717
OR00055	B	GNMA MTG BACKED POOL 356919	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	100,261	100,825	107,046
OR00056	B	GNMA MTG BACKED POOL 356919	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	65,573	65,819	70,010
OR00057	B	GNMA MTG BACKED POOL 356937	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	112,581	113,011	120,199
OR00058	B	GNMA MTG BACKED POOL 356937	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	218,630	219,464	233,424
OR00059	B	GNMA MTG BACKED POOL 356939	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	82,824	83,290	88,429
OR00060	B	GNMA MTG BACKED POOL 356939	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	160,843	161,748	171,728
OR00061	B	GNMA MTG BACKED POOL 356939	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	160,843	161,748	171,728
OR00062	B	GNMA MTG BACKED POOL 356939	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	82,824	83,290	88,429
OR00063	B	GNMA MTG BACKED POOL 356939	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	160,843	161,748	171,728
OR00064	B	GNMA MTG BACKED POOL 356939	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	82,824	83,290	88,429
OR00065	B	GNMA MTG BACKED POOL 356957	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	134,520	135,036	143,623
OR00066	B	GNMA MTG BACKED POOL 356957	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	134,520	135,036	143,623
OR00067	B	GNMA MTG BACKED POOL 356957	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	69,269	69,535	73,957
OR00068	B	GNMA MTG BACKED POOL 356959	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	117,119	117,677	125,044
OR00069	B	GNMA MTG BACKED POOL 357779	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	39,762	39,955	42,453
OR00070	B	GNMA MTG BACKED POOL 358137	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	287,415	288,366	306,864

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(a) Including \$ 120,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1	2	3	4	5	6	7
Line Number	Type	Description of Deposit	Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
OR00071	B	GNMA MTG BACKED POOL 358137 7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	287,415	288,366	306,864
OR00072	B	GNMA MTG BACKED POOL 358879 7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	57,541	57,688	61,435
OR00073	B	GNMA MTG BACKED POOL 358879 7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	57,541	57,688	61,435
OR00074	B	GNMA MTG BACKED POOL 358879 7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	67,523	67,695	72,092
OR00075	B	GNMA MTG BACKED POOL 358879 7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	26,360	26,427	28,144
OR00076	B	GNMA MTG BACKED POOL 359597 7.0000 07/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	24,967	24,942	26,656
OR00077	B	GNMA MTG BACKED POOL 359597 7.0000 07/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	21,082	21,062	22,509
OR00078	B	GNMA MTG BACKED POOL 360762 6.5000 11/15/2028	OREGON DOI RSD FOR WORKERS COMPENSATION	244,175	240,932	256,675
OR00079	B	GNMA MTG BACKED POOL 361966 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	25,199	24,341	26,855
OR00080	B	GNMA MTG BACKED POOL 361966 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	50,398	48,682	53,710
OR00081	B	GNMA MTG BACKED POOL 361966 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	37,799	36,511	40,282
OR00082	B	GNMA MTG BACKED POOL 361966 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	37,799	36,511	40,282
OR00083	B	GNMA MTG BACKED POOL 371577 7.0000 12/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	242,069	240,632	258,450
OR00084	B	GNMA MTG BACKED POOL 376344 7.0000 03/15/2024	OREGON DOI RSD FOR WORKERS COMPENSATION	256,509	256,229	273,695
OR00085	B	GNMA MTG BACKED POOL 376897 7.0000 04/15/2024	OREGON DOI RSD FOR WORKERS COMPENSATION	281,421	281,114	300,277
OR00086	B	GNMA MTG BACKED POOL 377979 7.0000 04/15/2024	OREGON DOI RSD FOR WORKERS COMPENSATION	361,092	360,711	385,286
OR00087	B	GNMA MTG BACKED POOL 379163 7.0000 04/15/2024	OREGON DOI RSD FOR WORKERS COMPENSATION	323,691	323,337	345,378
OR00088	B	GNMA MTG BACKED POOL 382309 7.0000 04/15/2024	OREGON DOI RSD FOR WORKERS COMPENSATION	341,972	341,598	364,884
OR00089	B	GNMA MTG BACKED POOL 399778 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	16,595	16,110	17,685
OR00090	B	GNMA MTG BACKED POOL 399778 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	30,863	29,962	32,891
OR00091	B	GNMA MTG BACKED POOL 399778 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	16,595	16,110	17,685
OR00092	B	GNMA MTG BACKED POOL 407894 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	213,379	206,110	227,400
OR00093	B	GNMA MTG BACKED POOL 407894 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	430,900	416,222	459,214
OR00094	B	GNMA MTG BACKED POOL 407894 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	150,719	145,585	160,622
OR00095	B	GNMA MTG BACKED POOL 410154 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	150,834	145,696	160,745
OR00096	B	GNMA MTG BACKED POOL 413413 7.0000 08/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	212,840	205,923	226,826
OR00097	B	GNMA MTG BACKED POOL 413897 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	257,379	249,793	274,291
OR00098	B	GNMA MTG BACKED POOL 413897 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	104,968	101,874	111,865
OR00099	B	GNMA MTG BACKED POOL 414934 7.0000 01/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	246,921	240,594	262,857
OR00100	B	GNMA MTG BACKED POOL 415808 7.0000 12/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	93,490	90,452	99,633
OR00101	B	GNMA MTG BACKED POOL 415680 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	23,035	22,355	24,549
OR00102	B	GNMA MTG BACKED POOL 415680 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	23,035	22,355	24,549
OR00103	B	GNMA MTG BACKED POOL 415680 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	275,933	267,785	294,065
OR00104	B	GNMA MTG BACKED POOL 415680 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	209,503	203,316	223,269
OR00105	B	GNMA MTG BACKED POOL 415680 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	275,933	267,785	294,065
OR00106	B	GNMA MTG BACKED POOL 416051 7.0000 01/15/2026	OREGON DOI RSD FOR SURETY	217,924	211,486	231,989
OR00107	B	GNMA MTG BACKED POOL 416564 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	70,446	68,375	75,075
OR00108	B	GNMA MTG BACKED POOL 416564 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	64,420	62,526	68,653
OR00109	B	GNMA MTG BACKED POOL 416564 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	81,814	79,409	87,190
OR00110	B	GNMA MTG BACKED POOL 416564 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	22,753	22,084	24,248
OR00111	B	GNMA MTG BACKED POOL 416564 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	213,492	207,217	227,521
OR00112	B	GNMA MTG BACKED POOL 416564 7.0000 10/15/2025	OREGON DOI RSD FOR WORKERS COMPENSATION	149,073	144,691	158,868
OR00113	B	GNMA MTG BACKED POOL 420302 7.0000 02/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	196,552	191,660	209,238
OR00114	B	GNMA MTG BACKED POOL 420397 7.0000 01/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	299,201	291,731	318,511
OR00115	B	GNMA MTG BACKED POOL 421193 7.0000 01/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	370,402	361,982	394,307

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(a) Including \$ 120,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1	2	3		4	5	6	7
Line Number	Type	Description of Deposit		Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
OR00116	B	GNMA MTG BACKED POOL 421238	7.0000 02/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	501,667	488,812	534,045
OR00117	B	GNMA MTG BACKED POOL 420505	7.0000 01/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	248,416	242,050	264,449
OR00118	B	GNMA MTG BACKED POOL 421304	7.0000 02/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	45,991	44,829	48,959
OR00119	B	GNMA MTG BACKED POOL 421304	7.0000 02/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	43,823	42,716	46,651
OR00120	B	GNMA MTG BACKED POOL 421304	7.0000 02/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	43,085	41,996	45,866
OR00121	B	GNMA MTG BACKED POOL 421304	7.0000 02/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	16,717	16,331	17,795
OR00122	B	GNMA MTG BACKED POOL 421304	7.0000 02/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	16,825	16,437	17,911
OR00123	B	GNMA MTG BACKED POOL 421304	7.0000 02/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	28,476	27,820	30,314
OR00124	B	GNMA MTG BACKED POOL 421304	7.0000 02/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	35,416	34,600	37,702
OR00125	B	GNMA MTG BACKED POOL 421304	7.0000 02/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	19,756	19,301	21,031
OR00126	B	GNMA MTG BACKED POOL 421304	7.0000 02/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	22,906	22,378	24,384
OR00127	B	GNMA MTG BACKED POOL 421304	7.0000 02/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	13,311	13,005	14,170
OR00128	B	GNMA MTG BACKED POOL 421304	7.0000 02/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	21,043	20,558	22,401
OR00129	B	GNMA MTG BACKED POOL 421304	7.0000 02/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	13,561	13,249	14,437
OR00130	B	GNMA MTG BACKED POOL 421304	7.0000 02/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	22,209	21,697	23,642
OR00131	B	GNMA MTG BACKED POOL 421304	7.0000 02/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	29,118	28,447	30,997
OR00132	B	GNMA MTG BACKED POOL 421304	7.0000 02/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	34,234	33,446	36,444
OR00133	B	GNMA MTG BACKED POOL 421448	7.0000 01/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	135,769	131,844	144,531
OR00134	B	GNMA MTG BACKED POOL 421448	7.0000 01/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	129,344	125,605	137,692
OR00135	B	GNMA MTG BACKED POOL 421448	7.0000 01/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	332,233	323,719	353,675
OR00136	B	GNMA MTG BACKED POOL 424561	7.0000 01/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	201,347	195,527	214,342
OR00137	B	GNMA MTG BACKED POOL 426366	7.0000 01/15/2026	OREGON DOI RSD FOR WORKERS COMPENSATION	221,082	214,692	235,351
OR00138	B	GNMA MTG BACKED POOL 433903	6.5000 07/15/2028	OREGON DOI RSD FOR WORKERS COMPENSATION	497,954	457,963	523,444
OR00139	B	GNMA MTG BACKED POOL 434177	6.5000 01/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	38,184	38,179	40,126
OR00140	B	GNMA MTG BACKED POOL 434330	6.5000 05/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	380,004	375,197	399,331
OR00141	B	GNMA MTG BACKED POOL 445882	6.5000 04/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	492,158	491,562	517,189
OR00142	B	GNMA MTG BACKED POOL 454650	6.5000 09/15/2028	OREGON DOI RSD FOR WORKERS COMPENSATION	347,092	347,064	364,860
OR00143	B	GNMA MTG BACKED POOL 458113	6.5000 02/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	279,221	279,177	293,422
OR00144	B	GNMA MTG BACKED POOL 458059	6.5000 03/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	213,579	213,549	224,442
OR00145	B	GNMA MTG BACKED POOL 458059	6.5000 03/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	168,039	168,015	176,586
OR00146	B	GNMA MTG BACKED POOL 458991	6.5000 01/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	51,874	51,810	54,512
OR00147	B	GNMA MTG BACKED POOL 458991	6.5000 01/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	318,346	318,090	334,537
OR00148	B	GNMA MTG BACKED POOL 459010	6.5000 02/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	225,690	225,683	237,169
OR00149	B	GNMA MTG BACKED POOL 459207	6.5000 06/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	435,434	429,650	457,580
OR00150	B	GNMA MTG BACKED POOL 462497	6.5000 01/15/2028	OREGON DOI RSD FOR WORKERS COMPENSATION	303,112	303,112	318,628
OR00151	B	GNMA MTG BACKED POOL 465217	6.5000 03/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	412,130	378,900	433,091
OR00152	B	GNMA MTG BACKED POOL 465256	6.5000 04/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	511,204	510,808	537,203
OR00153	B	GNMA MTG BACKED POOL 470774	7.0000 08/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	436,967	430,686	463,618
OR00154	B	GNMA MTG BACKED POOL 470774	7.0000 08/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	436,967	430,686	463,618
OR00155	B	GNMA MTG BACKED POOL 470774	7.0000 08/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	436,967	430,686	463,618
OR00156	B	GNMA MTG BACKED POOL 470774	7.0000 08/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	436,967	430,686	463,618
OR00157	B	GNMA MTG BACKED POOL 469999	6.5000 02/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	191,171	189,588	200,894
OR00158	B	GNMA MTG BACKED POOL 470144	6.5000 03/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	355,416	352,514	373,492
OR00159	B	GNMA MTG BACKED POOL 475248	6.5000 03/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	154,254	154,254	162,099
OR00160	B	GNMA MTG BACKED POOL 478393	6.5000 10/15/2028	OREGON DOI RSD FOR WORKERS COMPENSATION	457,194	452,267	480,598

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(a) Including \$ 120,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1	2	3		4	5	6	7
Line Number	Type	Description of Deposit		Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
OR00161	B	GNMA MTG BACKED POOL 481637	6.5000 08/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	452,040	446,884	475,031
OR00162	B	GNMA MTG BACKED POOL 483012	6.5000 03/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	303,352	300,840	318,781
OR00163	B	GNMA MTG BACKED POOL 483559	6.5000 12/15/2028	OREGON DOI RSD FOR WORKERS COMPENSATION	377,621	372,606	396,952
OR00164	B	GNMA MTG BACKED POOL 483750	6.5000 11/15/2028	OREGON DOI RSD FOR WORKERS COMPENSATION	313,293	309,384	329,330
OR00165	B	GNMA MTG BACKED POOL 483890	6.5000 02/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	242,653	239,592	254,994
OR00166	B	GNMA MTG BACKED POOL 486403	6.5000 08/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	252,148	248,799	264,972
OR00167	B	GNMA MTG BACKED POOL 486403	6.5000 08/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	261,966	258,487	275,290
OR00168	B	GNMA MTG BACKED POOL 487128	6.5000 04/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	106,688	106,682	112,114
OR00169	B	GNMA MTG BACKED POOL 487128	6.5000 04/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	188,482	188,472	198,068
OR00170	B	GNMA MTG BACKED POOL 487129	6.5000 04/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	328,610	328,600	345,323
OR00171	B	GNMA MTG BACKED POOL 489603	6.5000 04/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	172,546	170,255	181,322
OR00172	B	GNMA MTG BACKED POOL 489603	6.5000 04/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	176,150	173,811	185,109
OR00173	B	GNMA MTG BACKED POOL 490014	6.5000 03/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	40,043	40,037	42,079
OR00174	B	GNMA MTG BACKED POOL 490179	6.5000 05/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	48,016	47,082	50,458
OR00175	B	GNMA MTG BACKED POOL 492473	6.5000 03/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	123,734	123,734	130,027
OR00176	B	GNMA MTG BACKED POOL 492477	6.5000 04/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	335,036	330,587	352,076
OR00177	B	GNMA MTG BACKED POOL 492500	6.5000 05/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	205,081	203,383	215,512
OR00178	B	GNMA MTG BACKED POOL 494322	6.5000 02/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	212,844	211,081	223,669
OR00179	B	GNMA MTG BACKED POOL 494740	6.5000 04/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	472,702	468,787	496,743
OR00180	B	GNMA MTG BACKED POOL 494877	6.5000 08/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	233,961	230,854	245,861
OR00181	B	GNMA MTG BACKED POOL 495404	6.5000 03/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	241,955	239,951	254,261
OR00182	B	GNMA MTG BACKED POOL 495601	6.5000 05/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	86,922	86,844	91,342
OR00183	B	GNMA MTG BACKED POOL 496333	6.5000 05/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	48,102	48,057	50,548
OR00184	B	GNMA MTG BACKED POOL 498653	6.5000 04/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	61,904	60,709	65,053
OR00185	B	GNMA MTG BACKED POOL 498372	6.5000 02/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	39,218	39,215	41,213
OR00186	B	GNMA MTG BACKED POOL 499193	6.5000 05/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	74,653	74,589	78,450
OR00187	B	GNMA MTG BACKED POOL 499214	6.5000 02/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	394,899	390,395	414,983
OR00188	B	GNMA MTG BACKED POOL 500918	6.5000 04/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	323,429	323,398	339,878
OR00189	B	GNMA MTG BACKED POOL 501414	6.5000 03/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	64,901	64,901	68,202
OR00190	B	GNMA MTG BACKED POOL 503018	6.5000 03/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	39,711	38,948	41,731
OR00191	B	GNMA MTG BACKED POOL 503703	6.5000 05/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	43,485	43,010	45,697
OR00192	B	GNMA MTG BACKED POOL 503865	6.5000 02/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	371,005	367,932	389,874
OR00193	B	GNMA MTG BACKED POOL 504313	6.5000 05/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	181,732	180,227	190,975
OR00194	B	GNMA MTG BACKED POOL 504409	6.5000 06/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	48,886	48,378	51,373
OR00195	B	GNMA MTG BACKED POOL 505011	6.5000 05/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	341,199	338,374	358,553
OR00196	B	GNMA MTG BACKED POOL 507137	6.5000 04/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	185,872	184,333	195,326
OR00197	B	GNMA MTG BACKED POOL 507492	6.5000 06/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	413,915	405,863	434,966
OR00198	B	GNMA MTG BACKED POOL 509103	6.5000 05/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	503,850	463,224	529,475
OR00199	B	GNMA MTG BACKED POOL 509103	6.5000 05/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	503,850	463,224	529,475
OR00200	B	GNMA MTG BACKED POOL 513763	6.5000 06/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	38,073	37,655	40,009
OR00201	B	GNMA MTG BACKED POOL 514327	6.5000 07/15/2029	OREGON DOI RSD FOR WORKERS COMPENSATION	43,988	43,132	46,225
OR00202	B	GNMA MTG BACKED POOL 183714	7.0000 10/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	145,329	142,832	155,237
OR00203	B	GNMA MTG BACKED POOL 187374	7.0000 10/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	226,321	222,431	241,750
OR00204	B	GNMA MTG BACKED POOL 220347	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	108,527	106,560	115,925
OR00205	B	GNMA MTG BACKED POOL 235025	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	93,714	94,027	100,056

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(a) Including \$ 120,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1	2	3		4	5	6	7
Line Number	Type	Description of Deposit		Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
OR00206	B	GNMA MTG BACKED POOL 235024	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENESATION	4,399	4,420	4,697
OR00207	B	GNMA MTG BACKED POOL 266890	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	227,648	228,644	243,053
OR00208	B	GNMA MTG BACKED POOL 254054	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	132,576	130,560	141,614
OR00209	B	GNMA MTG BACKED POOL 299625	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	104,272	104,771	111,328
OR00210	B	GNMA MTG BACKED POOL 301580	7.0000 10/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	19,944	19,714	21,304
OR00211	B	GNMA MTG BACKED POOL 301597	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	95,434	93,645	101,940
OR00212	B	GNMA MTG BACKED POOL 301597	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	89,886	88,200	96,013
OR00213	B	GNMA MTG BACKED POOL 301597	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	82,118	80,578	87,716
OR00214	B	GNMA MTG BACKED POOL 301597	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	63,253	62,067	67,565
OR00215	B	GNMA MTG BACKED POOL 301597	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	100,983	99,089	107,867
OR00216	B	GNMA MTG BACKED POOL 286947	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	108,243	108,759	115,568
OR00217	B	GNMA MTG BACKED POOL 314255	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	84,992	83,727	90,786
OR00218	B	GNMA MTG BACKED POOL 322904	7.0000 09/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	84,800	83,806	90,581
OR00219	B	GNMA MTG BACKED POOL 332916	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	28,585	28,152	30,534
OR00220	B	GNMA MTG BACKED POOL 323848	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	43,550	43,758	46,497
OR00221	B	GNMA MTG BACKED POOL 326090	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	89,120	89,561	95,151
OR00222	B	GNMA MTG BACKED POOL 326219	7.0000 04/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	31,621	31,728	33,761
OR00223	B	GNMA MTG BACKED POOL 326382	7.0000 10/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	24,271	23,936	25,925
OR00224	B	GNMA MTG BACKED POOL 328376	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	98,214	96,740	104,909
OR00225	B	GNMA MTG BACKED POOL 328688	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	149,182	146,618	159,352
OR00226	B	GNMA MTG BACKED POOL 329806	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	62,420	61,250	66,675
OR00227	B	GNMA MTG BACKED POOL 329987	7.0000 10/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	138,662	137,043	148,115
OR00228	B	GNMA MTG BACKED POOL 329988	7.0000 10/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	64,899	64,159	69,323
OR00229	B	GNMA MTG BACKED POOL 330230	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	140,795	141,300	150,322
OR00230	B	GNMA MTG BACKED POOL 330867	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	198,609	194,885	212,148
OR00231	B	GNMA MTG BACKED POOL 330867	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	198,609	194,885	212,148
OR00232	B	GNMA MTG BACKED POOL 330867	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	198,609	194,885	212,148
OR00233	B	GNMA MTG BACKED POOL 330907	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	31,807	31,260	33,975
OR00234	B	GNMA MTG BACKED POOL 332086	7.0000 10/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	6,510	6,436	6,954
OR00235	B	GNMA MTG BACKED POOL 332090	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	48,982	48,266	52,321
OR00236	B	GNMA MTG BACKED POOL 331360	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	12,826	12,593	13,700
OR00237	B	GNMA MTG BACKED POOL 331480	7.0000 10/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	9,133	9,005	9,756
OR00238	B	GNMA MTG BACKED POOL 332974	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	164,441	162,118	175,651
OR00239	B	GNMA MTG BACKED POOL 333092	7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	49,905	50,081	53,282
OR00240	B	GNMA MTG BACKED POOL 332363	7.0000 09/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	51,592	50,970	55,109
OR00241	B	GNMA MTG BACKED POOL 332856	7.0000 10/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	85,101	83,904	90,902
OR00242	B	GNMA MTG BACKED POOL 334807	7.0000 10/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	30,124	29,650	32,178
OR00243	B	GNMA MTG BACKED POOL 334453	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	43,615	42,961	46,589
OR00244	B	GNMA MTG BACKED POOL 334996	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	132,850	130,442	141,906
OR00245	B	GNMA MTG BACKED POOL 336777	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	158,412	155,492	169,211
OR00246	B	GNMA MTG BACKED POOL 336777	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	158,412	155,492	169,211
OR00247	B	GNMA MTG BACKED POOL 336777	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	158,412	155,492	169,211
OR00248	B	GNMA MTG BACKED POOL 336777	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	52,804	51,814	56,404
OR00249	B	GNMA MTG BACKED POOL 336777	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	158,412	155,492	169,211
OR00250	B	GNMA MTG BACKED POOL 336777	7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	59,793	58,709	63,869

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(a) Including \$ 120,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
OR00251	B	GNMA MTG BACKED POOL 336884 7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	17,636	17,703	18,829
OR00252	B	GNMA MTG BACKED POOL 336913 7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	118,700	116,660	126,792
OR00253	B	GNMA MTG BACKED POOL 337082 7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	6,732	6,765	7,188
OR00254	B	GNMA MTG BACKED POOL 337082 7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	152,338	153,091	162,647
OR00255	B	GNMA MTG BACKED POOL 337419 7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	69,450	69,754	74,149
OR00256	B	GNMA MTG BACKED POOL 337886 7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	139,111	136,590	148,595
OR00257	B	GNMA MTG BACKED POOL 337862 7.0000 10/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	74,531	73,677	79,611
OR00258	B	GNMA MTG BACKED POOL 337878 7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	60,968	59,825	65,124
OR00259	B	GNMA MTG BACKED POOL 337979 7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	128,655	129,318	137,361
OR00260	B	GNMA MTG BACKED POOL 338165 7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	117,624	115,602	125,643
OR00261	B	GNMA MTG BACKED POOL 338165 7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	118,777	116,736	126,874
OR00262	B	GNMA MTG BACKED POOL 338250 7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	223,315	219,128	238,538
OR00263	B	GNMA MTG BACKED POOL 338250 7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	83,196	81,636	88,867
OR00264	B	GNMA MTG BACKED POOL 338250 7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	117,131	115,008	125,116
OR00265	B	GNMA MTG BACKED POOL 338253 7.0000 10/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	70,779	69,452	75,604
OR00266	B	GNMA MTG BACKED POOL 338253 7.0000 10/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	119,138	117,091	127,260
OR00267	B	GNMA MTG BACKED POOL 339307 7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	165,768	163,208	177,069
OR00268	B	GNMA MTG BACKED POOL 339255 7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	58,286	58,614	62,230
OR00269	B	GNMA MTG BACKED POOL 339255 7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	39,656	39,805	42,340
OR00270	B	GNMA MTG BACKED POOL 339255 7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	52,132	52,327	55,659
OR00271	B	GNMA MTG BACKED POOL 339255 7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	113,190	113,826	120,849
OR00272	B	GNMA MTG BACKED POOL 339257 7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	34,381	34,575	36,708
OR00273	B	GNMA MTG BACKED POOL 339257 7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	47,006	47,182	50,187
OR00274	B	GNMA MTG BACKED POOL 339257 7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	66,768	67,144	71,286
OR00275	B	GNMA MTG BACKED POOL 339792 7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	90,562	91,055	96,690
OR00276	B	GNMA MTG BACKED POOL 339793 7.0000 06/15/2023	OREGON DOI RSD FOR WORKERS COMPENSATION	33,310	33,473	35,564
OR00277	B	GNMA MTG BACKED POOL 342423 7.0000 11/15/2022	OREGON DOI RSD FOR WORKERS COMPENSATION	76,770	75,379	82,004
OR00278	B	GNMA MTG BACKED POOL 780892 6.5000 11/15/2028	OREGON DOI RSD FOR WORKERS COMPENSATION	323,966	323,947	340,660
OR00279	B	GNMA MTG BACKED POOL 780129 7.0000 11/15/2024	OREGON DOI RSD FOR WORKERS COMPENSATION	116,923	114,950	124,840
OR00280	B	GNMA MTG BACKED POOL 780129 7.0000 11/15/2024	OREGON DOI RSD FOR WORKERS COMPENSATION	200,553	196,040	214,132
OR99999		OREGON		40,382,654	39,841,479	42,829,826
OT00001	B	BANKAMERICA CORP. 7.2000 04/15/2006	USAIG SUB ACCT WORKERS COMPENSATION	5,000,000	4,959,140	5,655,500
OT00002	B	BANKAMERICA CORP. 7.2000 04/15/2006	USAIG SUB ACCT WORKERS COMPENSATION	5,000,000	4,975,291	5,655,500
OT00003	B	BANKAMERICA CORP. 7.2000 04/15/2006	USAIG SUB ACCT WORKERS COMPENSATION	5,000,000	4,947,034	5,655,500
OT00004	B	BANKAMERICA CORP. 7.2000 04/15/2006	USAIG SUB ACCT WORKERS COMPENSATION	5,000,000	4,969,705	5,655,500
OT00005	B	CHASE MANHATTAN CORP. 7.0000 11/15/2009	USAIG SUB ACCT WORKERS COMPENSATION	4,000,000	3,813,216	4,433,360
OT00006	B	J.P. MORGAN CHASE & CO. 6.5000 01/15/2009	USAIG SUB ACCT WORKERS COMPENSATION	1,500,000	1,407,766	1,619,970
OT00007	B	MELLON FINANCIAL CORP. 6.7000 03/01/2008	USAIG SUB ACCT WORKERS COMPENSATION	825,000	807,226	937,406
OT00008	B	MELLON FUNDING CORP. 5.0000 12/01/2014	USAIG SUB ACCT WORKERS COMPENSATION	1,500,000	1,470,700	1,524,585
OT00009	B	SWISS BANK GROUP 7.3750 06/15/2017	USAIG SUB ACCT WORKERS COMPENSATION	100,000	100,000	117,503
OT00010	B	SWISS BANK GROUP 7.3750 06/15/2017	USAIG SUB ACCT WORKERS COMPENSATION	450,000	450,000	528,764
OT00011	B	WELLS FARGO CAPITAL 7.9500 12/01/2026	USAIG SUB ACCT WORKERS COMPENSATION	1,500,000	1,478,036	1,629,450
OT00012	B	BANK ONE CORP 7.7500 07/15/2025	GROUP III WORKERS COMPENSATION	1,000,000	1,013,031	1,220,310

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(a) Including \$ 120,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
OT00013	B	FNMA 5.3750 11/15/2011	GROUP III WORKERS COMPENSATION	300,000	294,204	318,450
OT00014	B	MELLON FINANCIAL CORP. 6.7000 03/01/2008	GROUP III WORKERS COMPENSATION	750,000	733,842	852,188
OT00015	B	SWISS BANK GROUP 7.3750 06/15/2017	GROUP III WORKERS COMPENSATION	100,000	100,000	117,503
OT00016	B	SWISS BANK GROUP 7.3750 06/15/2017	GROUP III WORKERS COMPENSATION	950,000	950,000	1,116,279
OT00017	B	WAL MART STORES 8.0000 09/15/2006	GROUP III WORKERS COMPENSATION	500,000	511,181	586,955
OT00018	B	WAL MART STORES 8.0000 09/15/2006	GROUP III WORKERS COMPENSATION	100,000	102,236	117,391
OT00019	B	ABN AMRO BANK 7.5500 06/28/2006	GROUP IWORKERS COMPENSATION	250,000	247,344	284,050
OT00020	B	CHUBB CORP 6.0000 11/15/2011	GROUP IWORKERS COMPENSATION	5,000,000	4,905,967	5,270,700
OT00021	B	CHUBB CORP 6.0000 11/15/2011	GROUP IWORKERS COMPENSATION	3,000,000	2,942,778	3,162,420
OT00022	B	FNMA 5.3750 11/15/2011	GROUP IWORKERS COMPENSATION	350,000	343,238	371,525
OT00023	B	FNMA 5.3750 11/15/2011	GROUP IWORKERS COMPENSATION	2,000,000	1,961,496	2,123,000
OT00024	B	STATE OF ILLINOIS 5.5000 06/15/2018	GROUP IWORKERS COMPENSATION	250,000	248,461	258,928
OT00025	B	J.P. MORGAN CHASE & CO. 6.5000 01/15/2009	GROUP IWORKERS COMPENSATION	2,250,000	2,111,649	2,429,955
OT00026	B	MELLON FUNDING CORP 5.0000 12/01/2014	GROUP IWORKERS COMPENSATION	3,850,000	3,779,812	3,913,102
OT00027	B	MELLON CAPITAL II 7.9950 01/15/2027	GROUP IWORKERS COMPENSATION	3,000,000	2,872,689	3,311,760
OT00028	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	GROUP IWORKERS COMPENSATION	600,000	597,212	664,362
OT00029	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	GROUP IWORKERS COMPENSATION	1,900,000	1,899,994	2,103,813
OT00030	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	GROUP IWORKERS COMPENSATION	250,000	253,991	276,818
OT00031	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	GROUP IWORKERS COMPENSATION	600,000	597,212	664,362
OT00032	B	SWISS BANK GROUP 7.3750 06/15/2017	GROUP IWORKERS COMPENSATION	400,000	400,000	470,012
OT00033	B	SWISS BANK GROUP 7.3750 06/15/2017	GROUP IWORKERS COMPENSATION	800,000	800,000	940,024
OT00034	B	SWISS BANK GROUP 7.3750 06/15/2017	GROUP IWORKERS COMPENSATION	525,000	525,000	616,891
OT00035	B	VERIZON GLOBAL FUNDING 7.2500 12/01/2010	GROUP IWORKERS COMPENSATION	250,000	258,981	284,133
OT00036	B	WELLS FARGO CAPITAL 7.9500 12/01/2026	GROUP IWORKERS COMPENSATION	1,000,000	985,357	1,086,300
OT99999		OTHER		59,850,000	58,813,789	65,974,269
VT00001	B	U S TREASURY BONDS 11.1250 08/15/2003	VERMONT DOI RSD FOR WORKERS COMPENSATION	50,000	49,891	53,032
VT99999		VERMONT		50,000	49,891	53,032
VA00001	B	U S TREASURY BONDS 11.1250 08/15/2003	VIRGINIA DOI RSD FOR BENEFIT OF VA POLICYHOLDERS	60,000	59,869	63,638
VA99999		VIRGINIA		60,000	59,869	63,638
WI00001	B	POTTER CTY (TX) 5.7500 09/01/2016	WISCONSIN DOI RSD FOR WORKERS COMPENSATION	4,350,000	4,341,479	4,851,686
WI00002	B	CITY OF VANCOUVER WASHINGTON 5.5000 06/01/2013	WISCONSIN DOI RSD FOR WORKERS COMPENSATION	4,000,000	3,907,160	4,552,520
WI99999		WISCONSIN		8,350,000	8,248,639	9,404,206
XX99999		Total - Special Deposits NOT held for the benefit of all Policyholders, Claimants, and Creditors of the Company		2,773,513,374	2,787,920,194	2,853,236,544
ZZ00001	B	US TREASURY NOTE 5.7500 08/15/2010	ALASKA DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	75,000	77,300	86,227
ZZ00002	B	BELLSOUTH CORP 6.0000 10/15/2011	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	12,600,000	12,409,901	13,816,908
ZZ00003	B	COUNTY OF CONTRA COSTA CA 6.8500 06/01/2011	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	1,750,000	1,779,212	2,062,848

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(a) Including \$ 120,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
ZZ00004	B	COUNTY OF CONTRA COSTA CA 6.8500 06/01/2011	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	350,000	334,690	412,570
ZZ00005	B	FHLMC 6.2500 07/15/2032	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	10,000,000	9,667,245	11,328,100
ZZ00006	B	FREDDIE MAC 6.2500 03/05/2012	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	10,000,000	9,925,743	10,978,100
ZZ00007	B	FREDDIE MAC 6.2500 03/05/2012	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	5,000,000	4,899,069	5,489,050
ZZ00008	B	STATE OF FLORIDA FULL FAITH 6.6250 06/01/2007	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	775,000	774,372	834,574
ZZ00009	B	STATE OF FLORIDA FULL FAITH 6.6250 06/01/2007	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	1,800,000	1,796,998	1,938,366
ZZ00010	B	GENERAL ELEC CAP CORP 5.8750 02/15/2012	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	3,000,000	2,958,240	3,207,270
ZZ00011	B	GENERAL ELEC CAP CORP 5.8750 02/15/2012	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	4,000,000	3,849,353	4,276,360
ZZ00012	B	GENERAL ELEC CAP CORP 5.8750 02/15/2012	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	5,000,000	4,800,408	5,345,450
ZZ00013	B	MA BAY TRANSPORT AUTHORITY 5.8750 03/01/2019	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	1,000,000	993,816	1,072,470
ZZ00014	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	4,000,000	4,003,760	4,429,080
ZZ00015	B	NEW JERSEY ECONOMIC 7.4250 02/15/2029	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	10,000,000	9,782,571	12,353,500
ZZ00016	B	SBC COMMUNICATIONS INC. 5.8750 02/01/2012	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	7,000,000	6,915,343	7,560,630
ZZ00017	B	SBC COMMUNICATIONS INC. 5.8750 02/01/2012	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	5,000,000	4,943,325	5,400,450
ZZ00018	B	SBC COMMUNICATIONS INC. 5.8750 02/01/2012	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	3,000,000	2,902,175	3,240,270
ZZ00019	B	SOUTHWESTERN PUBLIC SERVICE 6.2000 03/01/2009	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	3,000,000	2,998,677	2,870,280
ZZ00020	B	SOUTHWESTERN PUBLIC SERVICE 6.2000 03/01/2009	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	1,125,000	1,124,504	1,076,355
ZZ00021	B	WACHOVIA CAPITAL TRUST 7.6400 01/15/2027	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	7,000,000	6,884,417	7,318,080
ZZ00022	B	WACHOVIA CAPITAL TRUST 7.6400 01/15/2027	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	5,000,000	4,912,121	5,227,200
ZZ00023	B	WACHOVIA CAPITAL TRUST 7.6400 01/15/2027	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	8,000,000	7,778,412	8,363,520
ZZ00024	B	WACHOVIA CAPITAL TRUST 7.6400 01/15/2027	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	3,000,000	2,883,327	3,136,320
ZZ00025	B	WACHOVIA CAPITAL TRUST 7.6400 01/15/2027	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	5,000,000	4,824,583	5,227,200
ZZ00026	B	WACHOVIA CORP 6.1500 03/15/2009	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	6,000,000	5,841,510	6,620,280
ZZ00027	B	WACHOVIA CORP 6.1500 03/15/2009	CONNECTICUT DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	4,000,000	3,889,807	4,413,520
ZZ00028	B	STATE OF FLORIDA FULL FAITH 7.2500 06/01/2010	FLORIDA DOI RSD FOR BENEFIT OF ALL PH & CREDITORS	100,000	100,000	102,220
ZZ00029	B	US TREASURY N/B 5.6250 05/15/2008	IDAHO DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	105,000	102,635	119,142
ZZ00030	B	BOC GROUP 7.4500 06/15/2006	NEBRASKA DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	35,000,000	34,996,709	38,794,350
ZZ00031	B	VERIZON GLOBAL FUNDING 7.2500 12/01/2010	NEBRASKA DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	3,000,000	3,085,586	3,409,590
ZZ00032	B	VERIZON GLOBAL FUNDING 7.2500 12/01/2010	NEBRASKA DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	750,000	776,942	852,398
ZZ00033	B	U S TREASURY BONDS 11.1250 08/15/2003	NORTH CAROLINA DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	90,000	89,804	95,457
ZZ00034	B	U. S. TREASURY BONDS 6.2500 08/15/2023	NO CAROLINA ESCROW DOI RSD FOR ESROW DEPOSIT	1,600,000	1,675,070	1,880,000
ZZ00035	B	OKLAHOMA CITY AIRPORT 6.5000 07/01/2005	OKLAHOMA DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	325,000	325,000	357,880
ZZ00036	B	THE COMMONWEALTH OF PUERTO RI 5.5000 07/01/2003	PUERTO RICO DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	500,000	503,353	510,760
ZZ00037	B	PUERTO RICO ELEC PWR AUTH SER 6.3750 07/01/2024	PUERTO RICO DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	600,000	630,504	658,332
ZZ00038	B	U. S. TREASURY BONDS 6.0000 02/15/2026	TEXAS DOI RSD FOR BENEFIT OF ALL POLICYHOLDERS	65,000	65,812	74,486
ZZ99999		Total - Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company		168,610,000	166,302,294	184,939,593
9999999		Totals		2,942,123,374	2,954,222,488	3,038,176,137

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(a) Including \$ 120,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.





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# SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES

Due April 1  
For the year ended December 31, 2002

Of The Liberty Mutual Insurance Company Insurance Company

Address (City, State, Zip Code):

NAIC Group Code 0111 NAIC Company Code 23043 Employer's ID Number 04-1543470

The Investment Risks Interrogatories are to be filed by April 1. They are also to be included with the Audited Statutory Financial Statements.

Answer the following interrogatories by stating the applicable U. S. dollar amounts and percentages of the reporting entity's total admitted assets held in that category of investments as shown on the Summary Investment Schedule. All reporting entities must answer interrogatories 1, 2, 3, 4, 11 and, if applicable 20 through 24. Answer each of interrogatories 5 through 19 (except 11) only if the reporting entity's aggregate holding in the gross investment category addressed in that interrogatory equals or exceeds 2.5% of the reporting entity's total admitted assets. For Life, Health and Fraternal blanks, responses are to exclude Separate Accounts. For Property Casualty blank, responses are to exclude Protected Cell Accounts.

1. State the reporting entity's total admitted assets as reported in Page 2 of this annual statement. \$ 19,296,498,887

2. State by investment category the 10 largest exposures to a single issuer/borrower/investment, excluding U.S. government, U. S. government agency securities and those U. S. Government money market funds listed in the Appendix to the SVO Purposes and Procedures Manual as exempt, property occupied by the company and policy loans.

	<u>1</u>	<u>2</u>	<u>3</u>
	Investment Category	Amount	Percentage of Total Admitted Assets
2.01	SBC COMMUNICATIONS INC.	\$ 93,561,072	0.485 %
2.02	GENERAL ELECTRIC	\$ 86,604,865	0.449 %
2.03	CITIGROUP INC.	\$ 80,674,842	0.418 %
2.04	VERIZON COMMUNICATIONS	\$ 80,981,602	0.420 %
2.05	MORGAN STANLEY DEAN WITTER	\$ 73,656,781	0.382 %
2.06	NEW JERSEY ECONOMIC	\$ 67,507,906	0.350 %
2.07	GOLDMAN SACHS GROUP	\$ 59,180,306	0.307 %
2.08	WACHOVIA CAPITAL TRUST	\$ 52,815,604	0.274 %
2.09	FORD MOTOR CREDIT	\$ 51,081,910	0.265 %
2.10	ROYAL BANK OF SCOTLAND PLC	\$ 46,594,219	0.241 %

3. State the amounts and percentages of the reporting entity's total admitted assets held in bonds and preferred stocks by NAIC rating.

<u>Bonds</u>		<u>1</u>	<u>2</u>	<u>Preferred Stocks</u>		<u>3</u>	<u>4</u>
3.01	NAIC-1	\$ 7,838,507,361	40.621 %	3.07	P/RP-1	\$ 22,926,527	0.119 %
3.02	NAIC-2	\$ 959,384,627	4.972 %	3.08	P/RP-2	\$ 2,295,000	0.012 %
3.03	NAIC-3	\$ 349,720,008	1.812 %	3.09	P/RP-3	\$ 61,960,871	0.321 %
3.04	NAIC-4	\$ 277,275,596	1.437 %	3.10	P/RP-4	\$ 18,265,874	0.095 %
3.05	NAIC-5	\$ 24,604,212	0.128 %	3.11	P/RP-5	\$ 4,500,000	0.023 %
3.06	NAIC-6	\$ 2,999,233	0.016 %	3.12	P/RP-6	\$	%

4. State the amounts and percentages of the reporting entity's total admitted assets held in foreign investments (regardless of whether there is any foreign currency exposure) and unhedged foreign currency exposure (defined as the statement value of investments denominated in foreign currencies which are not hedged by financial instruments qualifying for hedge accounting as specified in SSAP No. 31 - Derivative Instruments), including (4.01) foreign-currency-denominated investments of \$ 67,433,059 ; .349 % (4.02) supporting insurance liabilities denominated in that same foreign currency of \$ 140,397,882 ; .728 % and excluding (4.03) Canadian investments and currency exposure of \$ 738,103,697 ; 3.825 %

Assets held in foreign investments less than 2.5% of the reporting entity's total admitted assets, therefore detail not required for interrogatories 5 - 10.(4.04) Yes [ ] No [X]

SUPPLEMENT FOR THE YEAR 2002 OF THE **Liberty Mutual Insurance Company**

5.	Aggregate foreign investment exposure categorized by NAIC sovereign rating:		<u>1</u>		<u>2</u>
5.01	Countries rated NAIC-1	\$	251,076,219		1.301 %
5.02	Countries rated NAIC-2	\$	28,958,067		0.150 %
5.03	Countries rated NAIC-3 or below	\$	18,518,600		0.096 %
6.	Two largest foreign investment exposures to a single country, categorized by the country's NAIC sovereign rating:		<u>1</u>		<u>2</u>
	Countries rated NAIC-1:				
6.01	Country: AUSTRALIA	\$	67,433,059		0.349 %
6.02	Country: UNITED KINGDOM	\$	67,263,678		0.349 %
	Countries rated NAIC-2:				
6.03	Country: MEXICO	\$	22,079,851		0.114 %
6.04	Country: THAILAND	\$	2,776,574		0.014 %
	Countries rated NAIC-3 or below:				
6.05	Country: ARGENTINA	\$	14,395,720		0.075 %
6.06	Country: INDIA	\$	3,679,614		0.019 %
7.	Aggregate unhedged foreign currency exposure	\$	116,537,724		0.604 %
8.	Aggregate unhedged foreign currency exposure categorized by NAIC sovereign rating:		<u>1</u>		<u>2</u>
8.01	Countries rated NAIC-1	\$	105,536,628		0.547 %
8.02	Countries rated NAIC-2	\$	6,878,216		0.036 %
8.03	Countries rated NAIC-3 or below	\$	4,122,880		0.021 %
9.	Two largest unhedged foreign currency exposures to a single country, categorized by the country's NAIC sovereign rating:		<u>1</u>		<u>2</u>
	Countries rated NAIC-1:				
9.01	Country: UNITED KINGDOM	\$	27,142,438		0.141 %
9.02	Country: HONG KONG	\$	14,895,846		0.077 %
	Countries rated NAIC-2:				
9.03	Country: THAILAND	\$	2,776,574		0.014 %
9.04	Country: MALAYSIA	\$	2,218,019		0.011 %
	Countries rated NAIC-3 or below:				
9.05	Country: INDIA	\$	3,679,614		0.019 %
9.06	Country: PHILIPPINES	\$	443,266		0.002 %
10.	List the 10 largest non-sovereign (i.e. non-governmental) foreign issues:		<u>2</u>		<u>3</u>
			<u>1</u>		
			<u>NAIC Rating</u>		
10.01	NAIC rating 2	\$	22,079,851		0.114 %
10.02	NAIC rating 4	\$	14,395,720		0.075 %
10.03	NAIC rating 1	\$	9,471,242		0.049 %
10.04	NAIC rating 3	\$	8,990,442		0.047 %
10.05	NAIC rating 1	\$	8,113,578		0.042 %
10.06	NAIC rating 1	\$	7,210,714		0.037 %
10.07	NAIC rating 3	\$	6,688,000		0.035 %
10.08	NAIC rating 1	\$	5,872,486		0.030 %
10.09	NAIC rating 1	\$	5,844,638		0.030 %
10.10	NAIC rating 1	\$	5,374,047		0.028 %

SUPPLEMENT FOR THE YEAR 2002 OF THE **Liberty Mutual Insurance Company**

11. State the amounts and percentages of the reporting entity's total admitted assets held in Canadian investments and unhedged Canadian currency exposure, including Canadian-currency-denominated investments of (11.01) \$ 738,103,697 ; 3.825 % supporting Canadian-denominated insurance liabilities of (11.02) \$ 610,612,474 ; 3.164 %

Assets held in Canadian investments less than 2.5% of the reporting entity's total admitted assets, therefore detail not required for interrogatory 12. (11.03) Yes  No

12. Aggregate Canadian investment exposure.

12.01	Canadian investments	\$	<u>1</u> 738,103,697		<u>2</u> 3.825 %
12.02	Unhedged Canadian currency exposure	\$			%

13. State the aggregate amounts and percentages of the reporting entity's total admitted assets held in investments with contractual sales restrictions (defined as investments having restrictions that prevent investments from being sold within 90 days).

Assets held in investments with contractual sales restrictions less than 2.5% of the reporting entity's total admitted assets, therefore detail not required for interrogatory 13. Yes  No

	<u>1</u>		<u>2</u>		<u>3</u>
13.01	Aggregate statement value of investments with contractual sales restrictions	\$			%
	Largest 3 investments with contractual sales restrictions:				
13.02	.....	\$			%
13.03	.....	\$			%
13.04	.....	\$			%

14. State the amounts and percentages of admitted assets held in the largest 10 equity interests (including investments in the shares of mutual funds, preferred stocks, publicly traded equity securities, and other equity securities, and excluding money market and bond mutual funds listed in the Appendix to the SVO Practices and Procedures Manual as exempt or Class 1).

Assets held in equity interests less than 2.5% of the reporting entity's total admitted assets, therefore detail not required for interrogatory 14. Yes  No

	<u>1</u>		<u>2</u>		<u>3</u>
	<u>Investment Category</u>				
14.01	LIBERTY ALL-STAR EQUITY FUND	\$	43,119,297		0.223 %
14.02	MASSACHUSETTS P&C LP	\$	39,657,805		0.206 %
14.03	MICROSOFT	\$	17,761,639		0.092 %
14.04	GENERAL ELECTRIC CORP.	\$	14,984,332		0.078 %
14.05	VERIZON COMMUNICATIONS	\$	14,651,027		0.076 %
14.06	WAL MART STORES INC.	\$	14,150,175		0.073 %
14.07	EXXON MOBIL CORP	\$	13,827,577		0.072 %
14.08	PFIZER INC.	\$	11,912,915		0.062 %
14.09	GREAT HILL EQUITY LP	\$	11,515,064		0.060 %
14.10	CITIGROUP INC.	\$	11,054,447		0.057 %

15. State the amounts and percentages of the reporting entity's total admitted assets held in nonaffiliated, privately placed equities (included in other equity securities) and excluding securities eligible for sale under Securities Exchange Commission (SEC) Rule 144a or SEC Rule 144 without volume restrictions.

Assets held in nonaffiliated, privately placed equities less than 2.5% of the reporting entity's total admitted assets, therefore detail not required for interrogatory 15. Yes  No

SUPPLEMENT FOR THE YEAR 2002 OF THE **Liberty Mutual Insurance Company**

	<u>1</u>	<u>2</u>	<u>3</u>
15.01	Aggregate statement value of investments held in nonaffiliated, privately placed equities	\$ .....	..... %
	Largest 3 investments held in nonaffiliated, privately placed equities:		
15.02	.....	\$ .....	..... %
15.03	.....	\$ .....	..... %
15.04	.....	\$ .....	..... %

16. State the amounts and percentages of the reporting entity's total admitted assets held in general partnership interests (included in other equity securities).

Assets held in general partnership interests less than 2.5% of the reporting entity's total admitted assets, therefore detail not required for interrogatory 16. Yes [ ] No [X]

	<u>1</u>	<u>2</u>	<u>3</u>
16.01	Aggregate statement value of investments held in general partnership interests.	\$ .....	..... %
	Largest 3 investments with contractual sales restrictions:		
16.02	.....	\$ .....	..... %
16.03	.....	\$ .....	..... %
16.04	.....	\$ .....	..... %

17. With respect to mortgage loans reported in Schedule B, state the amounts and percentages of the reporting entity's total admitted assets held.

Mortgage loans reported in Schedule B less than 2.5% of the reporting entity's total admitted assets, therefore detail not required for interrogatories 17 and 18. Yes [ ] No [X]

Each of the 10 largest aggregate mortgage interests. The aggregate mortgage interest represents the combined value of all mortgages secured by the same property or same group of properties:

	<u>1</u>	<u>2</u>	<u>3</u>
	<u>Type (Residential, Commercial, Agricultural)</u>		
17.01	.....	\$ .....	..... %
17.02	.....	\$ .....	..... %
17.03	.....	\$ .....	..... %
17.04	.....	\$ .....	..... %
17.05	.....	\$ .....	..... %
17.06	.....	\$ .....	..... %
17.07	.....	\$ .....	..... %
17.08	.....	\$ .....	..... %
17.09	.....	\$ .....	..... %
17.10	.....	\$ .....	..... %

18. Aggregate mortgage loans having the following loan-to-value ratios as determined from the most current appraisal as of the annual statement date:

	<u>Loan-to-Value</u>	<u>1</u>	<u>Residential</u>	<u>2</u>	<u>3</u>	<u>Commercial</u>	<u>4</u>	<u>5</u>	<u>Agricultural</u>	<u>6</u>
18.01	above 95%	\$ .....	..... %	\$ .....	..... %	\$ .....	..... %	\$ .....	..... %	
18.02	91% to 95%	\$ .....	..... %	\$ .....	..... %	\$ .....	..... %	\$ .....	..... %	
18.03	81% to 90%	\$ .....	..... %	\$ .....	..... %	\$ .....	..... %	\$ .....	..... %	
18.04	71% to 80%	\$ .....	..... %	\$ .....	..... %	\$ .....	..... %	\$ .....	..... %	
18.05	below 70%	\$ .....	..... %	\$ .....	..... %	\$ .....	..... %	\$ .....	..... %	

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		<u>1</u>	<u>2</u>	
18.06	Construction loans	\$ .....	.....	%
18.07	Mortgage loans over 90 days past due	\$ .....	.....	%
18.08	Mortgage loans in the process of foreclosure	\$ .....	.....	%
18.09	Mortgage loans foreclosed	\$ .....	.....	%
18.10	Restructured mortgage loans	\$ .....	.....	%

19. State the amounts and percentages of the reporting entity's total admitted assets held in each of the five largest investments in one parcel or group of contiguous parcels of real estate reported in Schedule A, excluding property occupied by the company.

Assets held in each of the five largest investment in one parcel or group of contiguous parcels of real estate reported in Schedule A less than 2.5% of the reporting entity's total admitted assets, therefore detail not required for interrogatory 19. Yes [ ] No [X]

	<u>1</u>	<u>2</u>	<u>3</u>	
19.01	.....	\$ .....	.....	%
19.02	.....	\$ .....	.....	%
19.03	.....	\$ .....	.....	%
19.04	.....	\$ .....	.....	%
19.05	.....	\$ .....	.....	%

20. State the amounts and percentages of the reporting entity's total admitted assets subject to the following types of agreements:

		<u>At Year-end</u>		<u>1st Qtr</u>	<u>At End of Each Quarter</u>	
		<u>1</u>	<u>2</u>	<u>3</u>	<u>2nd Qtr</u>	<u>3rd Qtr</u>
20.01	Securities lending (do not include assets held as collateral for such transactions)	\$ .....	%	\$ .....	\$ .....	\$ 91,585,817
20.02	Repurchase agreements	\$ .....	%	\$ .....	\$ .....	\$ .....
20.03	Reverse repurchase agreements	\$ .....	%	\$ .....	\$ .....	\$ .....
20.04	Dollar repurchase agreements	\$ .....	%	\$ .....	\$ .....	\$ .....
20.05	Dollar reverse repurchase agreements	\$ .....	%	\$ .....	\$ .....	\$ .....

21. State the amounts and percentages indicated below for warrants not attached to other financial instruments, options, caps, and floors:

		<u>Owned</u>		<u>Written</u>	
		<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>
21.01	Hedging	\$ .....	%	\$ .....	%
21.02	Income generation	\$ .....	%	\$ .....	%
21.03	Other	\$ .....	%	\$ .....	%

22. State the amounts and percentages indicated below of potential exposure (defined as the amount determined in accordance with the NAIC Annual Statement Instructions) for collars, swaps, and forwards:

		<u>At Year-end</u>		<u>1st Qtr</u>	<u>At End of Each Quarter</u>	
		<u>1</u>	<u>2</u>	<u>3</u>	<u>2nd Qtr</u>	<u>3rd Qtr</u>
22.01	Hedging	\$ .....	%	\$ .....	\$ .....	\$ .....
22.02	Income generation	\$ .....	%	\$ .....	\$ .....	\$ .....
22.03	Replications	\$ .....	%	\$ 6,470	\$ 5,606	\$ 4,947
22.04	Other	\$ .....	%	\$ .....	\$ .....	\$ .....

23. State the amounts and percentages indicated below of potential exposure (defined as the amount determined in accordance with the NAIC Annual Statement Instructions) for futures contracts:

	<u>At Year-end</u>		<u>1st Qtr</u>	<u>At End of Each Quarter</u>	
	<u>1</u>	<u>2</u>		<u>4</u>	<u>5</u>
23.01 Hedging	\$ .....	..... %	\$ .....	\$ .....	\$ .....
23.02 Income generation	\$ .....	..... %	\$ .....	\$ .....	\$ .....
23.03 Replications	\$ .....	..... %	\$ .....	\$ .....	\$ .....
23.04 Other	\$ .....	..... %	\$ .....	\$ .....	\$ .....

24. State the amounts and percentages of 10 largest investments included in the Write-ins for Invested Assets category included on the Summary Investment Schedule.

	<u>1</u>	<u>2</u>	<u>3</u>
24.01 .....		\$ .....	..... %
24.02 .....		\$ .....	..... %
24.03 .....		\$ .....	..... %
24.04 .....		\$ .....	..... %
24.05 .....		\$ .....	..... %
24.06 .....		\$ .....	..... %
24.07 .....		\$ .....	..... %
24.08 .....		\$ .....	..... %
24.09 .....		\$ .....	..... %
24.10 .....		\$ .....	..... %











