Liberty Mutual Group Inc. Discloses Over \$164 Million in Debt Repurchases

Boston, Mass—Liberty Mutual Group Inc. ("LMGI") today disclosed that from June 30, 2013 until September 27, 2013, the company repurchased \$151,893,000 in principal of its 10.75% Senior C Junior Subordinated Notes, due 2088 ("Notes"). As of September 27, 2013, \$364,353,000 in principal of the Notes remained outstanding. Further, LMGI has agreed to purchase an additional \$12,725,000 in principal of the Notes subject to settlement. This information is being disclosed in connection with a potential private transaction.

About the Issuer

Boston-based LMGI, together with its affiliates ("Liberty Mutual Insurance"), is a diversified global insurer and third largest property and casualty insurer in the U.S. based on the 2012 direct written premium. Liberty Mutual Insurance ranks 81st on the Fortune 100 list of largest corporations in the U.S. based on 2012 revenue. As of December 31, 2012, Liberty Mutual Insurance had \$120.060 billion in consolidated assets, \$101.535 billion in consolidated liabilities, and \$36.944 billion in annual consolidated revenue. Liberty Mutual Insurance offers a wide range of insurance products and services, including personal automobile, homeowners, workers compensation, commercial multiple peril, commercial automobile, general liability, global specialty, group disability, assumed reinsurance, fire and surety. Liberty Mutual Insurance employs over 50,000 people in approximately 900 offices through the world. For a full description of Liberty Mutual Insurance's business operations, products and distribution channels, please visit Liberty Mutual's Investor Relations web site at www.libertymutual.com/investors.

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