

## LIBERTY MUTUAL INSURANCE FINALIZES SALE OF LIBERTY INSURANCE (JSC) TO SOVCOMBANK

February 7, 2020 – Liberty Mutual’s subsidiary, Liberty UK and Europe Holdings Limited, closed on the sale of its entire 99.99% interest in its Russian insurance affiliate, Liberty Insurance (JSC) to PJSC Sovcombank.

Please refer to the Sovcombank’s [website](#) for the official press release and company information.

### **About Liberty Mutual Insurance**

Liberty Mutual’s purpose is to help people embrace today and confidently pursue tomorrow. The promise we make to our customers throughout the world is to provide protection for the unexpected, delivered with care.

In business since 1912, and headquartered in Boston, Mass., today we are the fifth largest global property and casualty insurer based on 2018 gross written premium. We also rank 75th on the Fortune 100 list of largest corporations in the U.S. based on 2018 revenue. As of December 31, 2018, we had \$41.6 billion in annual consolidated revenue.

We employ nearly 50,000 people in 30 countries and economies around the world. We offer a wide range of insurance products and services, including personal automobile, homeowners, specialty lines, reinsurance, commercial multiple-peril, workers compensation, commercial automobile, general liability, surety, and commercial property.

You can learn more about us by visiting [www.libertymutualinsurance.com](http://www.libertymutualinsurance.com).

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