

Liberty Mutual Group Inc.

May 23, 2019



**LIBERTY MUTUAL GROUP INC. ISSUES €500 MILLION OF 3.625% SERIES D
JUNIOR SUBORDINATED NOTES DUE 2059**

On May 23rd, 2019, Liberty Mutual Group Inc. (“LMGI” or the “Company”) finalized a euro bond issuance of €500 Million of 3.625% Series D Junior Subordinated Notes due 2059. The Company continues to look to the EUR-denominated debt markets to better match its euro exposure in its sizeable European operations. Proceeds of the offering are expected to be used to repay its outstanding Series B Junior Subordinated Notes, other debt repayments and for general corporate purposes.

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