



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# COMBINED ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025  
OF THE CONDITION AND AFFAIRS OF THE

## Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

and its affiliated property and casualty insurers

NAIC Group Code 0111

NAIC Company Code 01112

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### NAMES OF COMPANIES INCLUDED IN THIS STATEMENT

Name of Company	NAIC Company Code	State of Domicile
LIBERTY MUTUAL INSURANCE COMPANY	23043	MA
LIBERTY MUTUAL FIRE INSURANCE COMPANY	23035	WI
EMPLOYERS INSURANCE COMPANY OF WAUSAU	21458	WI
LIBERTY INSURANCE CORPORATION	42404	IL
WAUSAU BUSINESS INSURANCE COMPANY	26069	WI
WAUSAU UNDERWRITERS INSURANCE COMPANY	26042	WI
LM INSURANCE CORPORATION	33600	IL
LM GENERAL INSURANCE COMPANY	36447	IL
THE FIRST LIBERTY INSURANCE CORPORATION	33588	IL
LIBERTY COUNTY MUTUAL INSURANCE COMPANY	19544	TX
LIBERTY INSURANCE UNDERWRITERS INC.	19917	IL
LIBERTY LLOYDS OF TEXAS INSURANCE COMPANY	11041	TX
LIBERTY MUTUAL MID-ATLANTIC INSURANCE COMPANY	14486	MA
LIBERTY MUTUAL PERSONAL INSURANCE COMPANY	12484	NH
LIBERTY PERSONAL INSURANCE COMPANY	11746	NH
LIBERTY SURPLUS INSURANCE CORPORATION	10725	NH
LM PROPERTY AND CASUALTY INSURANCE COMPANY	32352	IN
INSURANCE COMPANY OF ILLINOIS	26700	IL
WAUSAU GENERAL INSURANCE COMPANY	26425	WI
SAN DIEGO INSURANCE COMPANY	10837	CA
PEERLESS INSURANCE COMPANY	24198	NH
THE OHIO CASUALTY INSURANCE COMPANY	24074	NH
SAFECO INSURANCE COMPANY OF AMERICA	24740	NH
GENERAL INSURANCE COMPANY OF AMERICA	24732	NH
AMERICAN STATES INSURANCE COMPANY	19704	IN
AMERICAN ECONOMY INSURANCE COMPANY	19690	IN
INDIANA INSURANCE COMPANY	22659	IN
GOLDEN EAGLE INSURANCE CORPORATION	10836	NH
PEERLESS INDEMNITY INSURANCE COMPANY	18333	IL
SAFECO INSURANCE COMPANY OF ILLINOIS	39012	IL
THE NETHERLANDS INSURANCE COMPANY	24171	NH
AMERICAN STATES PREFERRED INSURANCE COMPANY	37214	IN
FIRST NATIONAL INSURANCE COMPANY OF AMERICA	24724	NH
AMERICAN FIRE AND CASUALTY COMPANY	24066	NH
AMERICA FIRST INSURANCE COMPANY	12696	NH
AMERICA FIRST LLOYDS INSURANCE COMPANY	11526	TX
AMERICAN STATES INSURANCE COMPANY OF TEXAS	19712	TX
AMERICAN STATES LLOYDS INSURANCE COMPANY	31933	TX
COLORADO CASUALTY INSURANCE COMPANY	41785	NH
CONSOLIDATED INSURANCE COMPANY	22640	IN
EXCELSIOR INSURANCE COMPANY	11045	NH
HAWKEYE-SECURITY INSURANCE COMPANY	36919	WI
LIBERTY NORTHWEST INSURANCE CORPORATION	41939	OR
MID-AMERICAN FIRE AND CASUALTY COMPANY	23507	NH
MONTGOMERY MUTUAL INSURANCE COMPANY	14613	MA
NATIONAL INSURANCE ASSOCIATION	27944	IN
NORTH PACIFIC INSURANCE COMPANY	23892	OR
OHIO SECURITY INSURANCE COMPANY	24082	NH
OREGON AUTOMOBILE INSURANCE COMPANY	23922	OR
SAFECO INSURANCE COMPANY OF INDIANA	11215	IN
SAFECO INSURANCE COMPANY OF OREGON	11071	OR
SAFECO LLOYDS INSURANCE COMPANY	11070	TX
SAFECO NATIONAL INSURANCE COMPANY	24759	NH
SAFECO SURPLUS LINES INSURANCE COMPANY	11100	NH
THE MIDWESTERN INDEMNITY COMPANY	23515	NH
WEST AMERICAN INSURANCE COMPANY	44393	IN
IRONSHORE INDEMNITY INC.	23647	IL
IRONSHORE SPECIALTY INSURANCE COMPANY	25445	AZ

**NAMES OF COMPANIES INCLUDED IN THIS STATEMENT**

Name of Company	NAIC Company Code	State of Domicile
AMERICAN COMPENSATION INSURANCE COMPANY	45934	MN
BLOOMINGTON COMPENSATION INSURANCE COMPANY	12311	MN
MILBANK INSURANCE COMPANY	41653	IA
MERIDIAN SECURITY INSURANCE COMPANY	23353	IN
PLAZA INSURANCE COMPANY	30945	IA
PATRONS MUTUAL INSURANCE COMPANY OF CONNECTICUT	14923	MA
ROCKHILL INSURANCE COMPANY	28053	AZ
STATE AUTOMOBILE MUTUAL INSURANCE COMPANY	25135	OH
STATE AUTO INSURANCE COMPANY OF OHIO	11017	OH
STATE AUTO PROPERTY & CASUALTY INSURANCE COMPANY	25127	IA
STATE AUTO INSURANCE COMPANY OF WISCONSIN	31755	WI

a. Is this an original filing? ..... Yes [ X ] No [ ]

- b. If no,
1. State the amendment number.....
  2. Date filed .....
  3. Number of pages attached.....

NOTE: This annual statement contains combined data for the property and casualty insurance companies listed above, compiled in accordance with the NAIC instructions for the completion of annual statements.

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	65,142,559,435	0	65,142,559,435	62,206,503,970
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	267,411,979	0	267,411,979	153,826,475
2.2 Common stocks .....	3,299,927,032	296,071,861	3,003,855,171	3,152,197,226
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	2,496,676,027	0	2,496,676,027	3,146,834,201
3.2 Other than first liens.....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	80,079,505	0	80,079,505	112,531,032
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	17,750,000	0	17,750,000	40,444,036
5. Cash (\$ .....1,027,853, Schedule E - Part 1), cash equivalents (\$ .....6,562,613,331, Schedule E - Part 2) and short-term investments (\$ .....250,549,261, Schedule DA) .....	6,814,190,445	0	6,814,190,445	5,470,760,897
6. Contract loans (including \$ .....0 premium notes) .....	0	0	0	0
7. Derivatives (Schedule DB) .....	3,232,098	0	3,232,098	5,767,580
8. Other invested assets (Schedule BA) .....	28,321,160,305	328,052,211	27,993,108,094	23,377,366,442
9. Receivable for securities .....	75,415,874	0	75,415,874	550,363,392
10. Securities lending reinvested collateral assets (Schedule DL) .....	2,769,697,892	0	2,769,697,892	2,647,652,775
11. Aggregate write-ins for invested assets .....	0	0	0	3
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	109,288,100,592	624,124,072	108,663,976,520	100,864,248,029
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	670,657,012	0	670,657,012	562,222,152
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	4,428,767,848	315,560,470	4,113,207,378	4,080,093,171
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....25,310,864 earned but unbilled premiums) .....	6,943,720,802	2,659,888	6,941,060,914	7,825,131,420
15.3 Accrued retrospective premiums (\$ .....227,485,245) and contracts subject to redetermination (\$ .....0) .....	252,940,584	25,455,339	227,485,245	175,277,489
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	1,033,921,182	0	1,033,921,182	1,129,297,418
16.2 Funds held by or deposited with reinsured companies .....	27,164,480	0	27,164,480	22,049,050
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	585,107	52,461	532,646	127,790
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0	139,729,163
18.2 Net deferred tax asset .....	1,423,131,003	66,278,926	1,356,852,077	1,624,411,831
19. Guaranty funds receivable or on deposit .....	88,097,272	0	88,097,272	70,312,864
20. Electronic data processing equipment and software .....	1,143,133,507	1,132,067,459	11,066,048	10,382,087
21. Furniture and equipment, including health care delivery assets (\$ .....0) .....	386,343,727	386,343,727	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	23,566,921	23,566,921	0	0
24. Health care (\$ .....0) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets .....	2,336,037,333	177,054,373	2,158,982,960	1,763,815,660
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	128,046,167,370	2,753,163,636	125,293,003,734	118,267,098,124
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27)	128,046,167,370	2,753,163,636	125,293,003,734	118,267,098,124
<b>DETAILS OF WRITE-INS</b>				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	3
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,336,037,333	177,054,373	2,158,982,960	1,763,815,660

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	48,250,884,900	49,951,572,016
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	252,056,464	332,424,132
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	9,020,430,395	8,986,168,804
4. Commissions payable, contingent commissions and other similar charges .....	950,418,523	739,301,200
5. Other expenses (excluding taxes, licenses and fees) .....	976,087,348	864,241,931
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	191,762,419	227,881,592
7.1 Current federal and foreign income taxes (including \$ .....0 on realized capital gains (losses)) .....	413,711,223	0
7.2 Net deferred tax liability .....	0	0
8. Borrowed money \$ .....300,000,000 and interest thereon \$ .....1,052,907 .....	301,052,907	301,052,907
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....2,145,060,001 and including warranty reserves of \$ .....0 and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	19,096,942,937	19,781,793,760
10. Advance premium .....	138,511,252	145,290,940
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	1,848,261	1,908,050
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	1,969,995,914	1,753,831,455
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	328,946,319	344,011,658
14. Amounts withheld or retained by company for account of others .....	2,062,711,775	1,513,675,841
15. Remittances and items not allocated .....	0	0
16. Provision for reinsurance (including \$ .....4,940,600 certified) (Schedule F, Part 3, Column 78) .....	194,566,600	242,092,200
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	691	0
18. Drafts outstanding .....	4	13,592,825
19. Payable to parent, subsidiaries and affiliates .....	120,390,879	103,542,545
20. Derivatives .....	27,963,968	71,243,834
21. Payable for securities .....	1,042,922,985	789,550,275
22. Payable for securities lending .....	2,769,697,892	2,647,652,775
23. Liability for amounts held under uninsured plans .....	0	0
24. Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	(1,709,603,216)	(2,751,617,967)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	86,401,300,441	86,059,210,773
27. Protected cell liabilities .....	0	0
28. Total liabilities (Lines 26 and 27) .....	86,401,300,441	86,059,210,773
29. Aggregate write-ins for special surplus funds .....	315,541,539	348,306,172
30. Common capital stock .....	37,000,000	37,000,000
31. Preferred capital stock .....	85	85
32. Aggregate write-ins for other-than-special surplus funds .....	2,500,000	2,500,000
33. Surplus notes .....	484,147,852	624,087,996
34. Gross paid in and contributed surplus .....	14,153,347,026	14,159,152,489
35. Unassigned funds (surplus) .....	23,899,166,794	17,036,840,608
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$ .....0 ) .....	0	0
36.2 .....0 shares preferred (value included in Line 31 \$ .....0 ) .....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	38,891,703,296	32,207,887,350
38. TOTALS (Page 2, Line 28, Col. 3) .....	125,293,003,737	118,267,098,123
<b>DETAILS OF WRITE-INS</b>		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	(1,709,603,216)	(2,751,617,967)
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above) .....	315,541,539	348,306,172
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above) .....	2,500,000	2,500,000

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4).....	38,003,993,583	39,257,764,465
<b>DEDUCTIONS:</b>		
2. Losses incurred (Part 2, Line 35, Column 7) .....	17,603,233,771	23,492,236,312
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) .....	3,653,011,603	4,081,122,613
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) .....	12,758,310,978	11,523,257,177
5. Aggregate write-ins for underwriting deductions .....	0	0
6. Total underwriting deductions (Lines 2 through 5) .....	34,014,556,352	39,096,616,102
7. Net income of protected cells .....	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) .....	3,989,437,231	161,148,363
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....	4,344,123,595	5,770,527,710
10. Net realized capital gains (losses) less capital gains tax of \$ .....(61,420,422) (Exhibit of Capital Gains (Losses) ) .....	(359,178,912)	(743,562,044)
11. Net investment gain (loss) (Lines 9 + 10) .....	3,984,944,683	5,026,965,666
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ .....9,890,278 amount charged off \$ .....176,353,636 ) .....	(166,463,358)	(138,149,525)
13. Finance and service charges not included in premiums .....	188,451,357	204,944,584
14. Aggregate write-ins for miscellaneous income .....	(844,231,218)	71,108,200
15. Total other income (Lines 12 through 14) .....	(822,243,219)	137,903,259
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	7,152,138,695	5,326,017,288
17. Dividends to policyholders .....	12,338,813	7,090,215
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	7,139,799,882	5,318,927,073
19. Federal and foreign income taxes incurred .....	992,691,423	755,957,986
20. Net income (Line 18 minus Line 19)(to Line 22) .....	6,147,108,459	4,562,969,087
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) .....	32,207,887,349	27,714,199,532
22. Net income (from Line 20) .....	6,147,108,459	4,562,969,087
23. Net transfers (to) from Protected Cell accounts .....	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ .....32,687,497 .....	1,527,415,609	1,029,956,972
25. Change in net unrealized foreign exchange capital gain (loss) .....	100,454,344	(150,687,355)
26. Change in net deferred income tax .....	(239,502,267)	(143,240,035)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) .....	(661,306,474)	(21,689,519)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) .....	47,525,600	69,227,600
29. Change in surplus notes .....	(139,940,144)	66,281
30. Surplus (contributed to) withdrawn from protected cells .....	0	0
31. Cumulative effect of changes in accounting principles .....	0	0
32. Capital changes:		
32.1 Paid in .....	0	0
32.2 Transferred from surplus (stock dividend) .....	0	0
32.3 Transferred to surplus .....	0	0
33. Surplus adjustments:		
33.1 Paid in .....	(5,805,463)	0
33.2 Transferred to capital (stock dividend) .....	0	0
33.3 Transferred from capital .....	0	0
34. Net remittances from or (to) Home Office .....	0	0
35. Dividends to stockholders .....	(79,766,000)	(859,766,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) .....	0	0
37. Aggregate write-ins for gains and losses in surplus .....	(12,367,717)	6,850,786
38. Change in surplus as regards policyholders for the year (Lines 22 through 37) .....	6,683,815,947	4,493,687,817
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	38,891,703,296	32,207,887,349
<b>DETAILS OF WRITE-INS</b>		
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(844,231,218)	71,108,200
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(12,367,717)	6,850,786

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	38,263,886,152	39,511,038,073
2. Net investment income .....	4,487,709,407	5,771,218,237
3. Miscellaneous income .....	(142,406,494)	346,739,856
4. Total (Lines 1 through 3) .....	42,609,189,065	45,628,996,166
5. Benefit and loss related payments .....	19,495,588,935	22,441,297,509
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	16,176,501,469	15,387,642,190
8. Dividends paid to policyholders .....	12,685,613	7,802,562
9. Federal and foreign income taxes paid (recovered) net of \$ .....0 tax on capital gains (losses) .....	359,062,987	854,244,223
10. Total (Lines 5 through 9) .....	36,043,839,004	38,690,986,484
11. Net cash from operations (Line 4 minus Line 10) .....	6,565,350,061	6,938,009,682
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	28,268,566,526	13,561,473,567
12.2 Stocks .....	800,031,305	5,927,971,368
12.3 Mortgage loans .....	1,789,252,442	726,445,434
12.4 Real estate .....	15,620,759	0
12.5 Other invested assets .....	2,887,522,750	557,748,558
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(2,292,365)	(395,038)
12.7 Miscellaneous proceeds .....	866,195,238	397,016,197
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	34,624,896,655	21,170,260,086
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds .....	31,170,954,056	16,219,856,719
13.2 Stocks .....	1,043,281,571	597,388,803
13.3 Mortgage loans .....	1,136,852,893	477,734,400
13.4 Real estate .....	31,259,445	2,232,734
13.5 Other invested assets .....	6,272,750,439	6,922,830,991
13.6 Miscellaneous applications .....	258,913,324	82,951,219
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	39,914,011,727	24,302,994,866
14. Net increase/(decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(5,289,115,072)	(3,132,734,780)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	(139,940,144)	66,281
16.2 Capital and paid in surplus, less treasury stock .....	(5,805,463)	(357,802)
16.3 Borrowed funds .....	0	171,380
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	79,766,000	859,766,000
16.6 Other cash provided (applied) .....	292,706,166	(110,305,129)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	67,194,559	(970,191,270)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	1,343,429,548	2,835,083,633
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	5,470,760,896	2,635,677,264
19.2 End of period (Line 18 plus Line 19.1) .....	6,814,190,444	5,470,760,896

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.2 - Net investment income .....	12,601,217	4,813,682
20.0002.12.1 - Proceeds from investments sold, matured or repaid - Bonds .....	1,891,090,791	23,152,867
20.0003.12.2 - Proceeds from investments sold, matured or repaid - Stocks .....	200,246,875	34,957,707
20.0004.12.5 - Proceeds from investments sold, matured or repaid - Other invested assets .....	6,847,076	41,466,637
20.0005.13.1 - Cost of Investment Acquired - Bonds .....	2,038,464,515	62,849,855
20.0006.13.2 - Cost of Investment Acquired - Stocks .....	64,498,215	37,926,368
20.0007.13.5 - Cost of Investment Acquired - Other invested assets .....	49,962,089	62,524,356
20.0008.16.6 - Other cash provided (applied) .....	42,138,857	58,909,689

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1 - PREMIUMS EARNED

Line of Business	1	2	3	4
	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire .....	1,333,841,957	703,338,791	693,953,622	1,343,227,126
2.1 Allied lines .....	1,323,522,559	644,472,439	620,476,648	1,347,518,350
2.2 Multiple peril crop .....	82,185,553	0	0	82,185,553
2.3 Federal flood .....	(496,464)	(222,949)	(76,716)	(642,697)
2.4 Private crop .....	0	0	0	0
2.5 Private flood .....	99,881,126	40,530,166	41,842,979	98,568,313
3. Farmowners multiple peril .....	393,131,739	179,925,881	198,600,356	374,457,263
4. Homeowners multiple peril .....	9,989,047,943	5,563,631,418	5,475,124,544	10,077,554,818
5.1 Commercial multiple peril (non-liability portion) .....	1,179,892,430	634,079,227	611,786,012	1,202,185,645
5.2 Commercial multiple peril (liability portion) .....	934,980,783	479,568,163	451,786,213	962,762,733
6. Mortgage guaranty .....	0	0	0	0
8. Ocean marine .....	219,085,192	96,880,510	94,604,618	221,361,084
9.1 Inland marine .....	1,398,791,679	451,367,518	441,463,274	1,408,695,923
9.2 Pet insurance plans .....	12,980,809	0	1,823,213	11,157,596
10. Financial guaranty .....	3,733,467	64,602,235	54,739,021	13,596,681
11.1 Medical professional liability - occurrence .....	131,566,703	60,598,410	63,532,549	128,632,565
11.2 Medical professional liability - claims-made .....	351,502,938	154,074,122	173,803,437	331,773,623
12. Earthquake .....	120,920,772	63,238,484	54,482,785	129,676,472
13.1 Comprehensive (hospital and medical) individual .....	72,461	0	0	72,461
13.2 Comprehensive (hospital and medical) group .....	(9,033,428)	2,909,235	(1,414,280)	(4,709,913)
14. Credit accident and health (group and individual) .....	0	0	0	0
15.1 Vision only .....	0	0	0	0
15.2 Dental only .....	0	0	0	0
15.3 Disability income .....	0	0	0	0
15.4 Medicare supplement .....	0	0	0	0
15.5 Medicaid Title XIX .....	0	0	0	0
15.6 Medicare Title XVIII .....	0	0	0	0
15.7 Long-term care .....	0	0	0	0
15.8 Federal employees health benefits plan .....	0	0	0	0
15.9 Other health .....	72,317,038	32,140,395	28,019,886	76,437,547
16. Workers' compensation .....	1,243,972,958	176,800,112	78,995,716	1,341,777,354
17.1 Other liability - occurrence .....	3,341,706,349	1,275,549,112	1,377,612,268	3,239,643,193
17.2 Other liability - claims-made .....	1,175,833,997	681,015,706	753,134,007	1,103,715,696
17.3 Excess workers' compensation .....	131,627,662	56,799,758	64,065,645	124,361,775
18.1 Products liability - occurrence .....	207,543,561	123,599,240	153,220,320	177,922,481
18.2 Products liability - claims-made .....	24,974,985	13,288,618	12,381,311	25,882,292
19.1 Private passenger auto no-fault (personal injury protection) .....	413,575,451	246,725,922	208,957,954	451,343,419
19.2 Other private passenger auto liability .....	5,414,593,924	2,884,858,193	2,564,475,276	5,734,976,841
19.3 Commercial auto no-fault (personal injury protection) .....	117,009,864	43,085,615	19,815,244	140,280,235
19.4 Other commercial auto liability .....	1,655,203,478	776,268,224	784,305,350	1,647,166,352
21.1 Private passenger auto physical damage .....	3,209,555,575	2,498,005,217	2,135,638,250	3,571,922,542
21.2 Commercial auto physical damage .....	338,807,304	174,835,514	150,857,567	362,785,251
22. Aircraft (all perils) .....	10,779,039	10,580,190	10,066,231	11,292,999
23. Fidelity .....	28,739,323	3,278,058	5,663,464	26,353,917
24. Surety .....	1,614,486,417	1,100,213,822	1,244,772,403	1,469,927,836
26. Burglary and theft .....	997,233	410,572	512,250	895,555
27. Boiler and machinery .....	130,876,824	53,183,075	58,333,808	125,726,091
28. Credit .....	(4,209,943)	60,535,266	46,054,700	10,270,623
29. International .....	0	0	0	0
30. Warranty .....	0	0	0	0
31. Reinsurance - nonproportional assumed property .....	246,348,422	29,557,590	32,449,933	243,456,079
32. Reinsurance - nonproportional assumed liability .....	288,798,175	71,773,153	70,534,546	290,036,782
33. Reinsurance - nonproportional assumed financial lines .....	91,949	97,456,103	42,285,218	55,262,834
34. Aggregate write-ins for other lines of business .....	0	9,760	11,866	(2,106)
35. TOTALS	37,229,237,805	19,548,962,865	18,818,691,487	37,959,509,183
<b>DETAILS OF WRITE-INS</b>				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	9,760	11,866	(2,106)

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	673,697,203	20,256,419	0	0	693,953,622
2.1 Allied lines	508,975,781	111,500,867	0	0	620,476,648
2.2 Multiple peril crop	0	0	0	0	0
2.3 Federal flood	19,001,368	(19,078,084)	0	0	(76,716)
2.4 Private crop	0	0	0	0	0
2.5 Private flood	40,195,016	1,647,964	0	0	41,842,979
3. Farmowners multiple peril	198,643,826	(43,470)	0	0	198,600,356
4. Homeowners multiple peril	5,478,841,859	(3,717,315)	0	0	5,475,124,544
5.1 Commercial multiple peril (non-liability portion)	580,587,889	31,192,754	5,370	0	611,786,012
5.2 Commercial multiple peril (liability portion)	450,459,898	13,406,521	(12,080,207)	0	451,786,213
6. Mortgage guaranty	0	0	0	0	0
8. Ocean marine	61,180,729	33,423,889	0	0	94,604,618
9.1 Inland marine	281,830,511	159,632,763	0	0	441,463,274
9.2 Pet insurance plans	1,823,213	0	0	0	1,823,213
10. Financial guaranty	54,739,021	0	0	0	54,739,021
11.1 Medical professional liability - occurrence	59,051,280	4,481,269	0	0	63,532,549
11.2 Medical professional liability - claims-made	147,444,887	26,358,550	0	0	173,803,437
12. Earthquake	52,626,113	1,856,672	0	0	54,482,785
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group	(2,337,098)	922,818	0	0	(1,414,280)
14. Credit accident and health (group and individual)	0	0	0	0	0
15.1 Vision only	0	0	0	0	0
15.2 Dental only	0	0	0	0	0
15.3 Disability income	50,783	(50,783)	0	0	0
15.4 Medicare supplement	0	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0	0
15.7 Long-term care	0	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0
15.9 Other health	27,470,952	548,934	0	0	28,019,886
16. Workers' compensation	461,995,776	(97,257,512)	(9,831,222)	(275,911,326)	78,995,716
17.1 Other liability - occurrence	1,352,785,387	14,948,516	(2,727,562)	12,605,927	1,377,612,268
17.2 Other liability - claims-made	252,349,185	500,794,927	(10,105)	0	753,134,007
17.3 Excess workers' compensation	63,070,435	(452,620)	0	1,447,830	64,065,645
18.1 Products liability - occurrence	60,308,557	91,684,932	(667,138)	1,893,968	153,220,320
18.2 Products liability - claims-made	10,354,178	2,027,133	0	0	12,381,311
19.1 Private passenger auto no-fault (personal injury protection)	224,853,041	(15,895,088)	0	0	208,957,954
19.2 Other private passenger auto liability	2,566,109,035	(1,633,759)	0	0	2,564,475,276
19.3 Commercial auto no-fault (personal injury protection)	18,723,057	1,092,186	0	0	19,815,244
19.4 Other commercial auto liability	795,060,373	(17,778,032)	0	7,023,009	784,305,350
21.1 Private passenger auto physical damage	2,135,621,182	17,068	0	0	2,135,638,250
21.2 Commercial auto physical damage	152,855,509	(1,997,942)	0	0	150,857,567
22. Aircraft (all perils)	(1,168,382)	11,234,613	0	0	10,066,231
23. Fidelity	15,632,071	(9,968,607)	0	0	5,663,464
24. Surety	345,467,719	899,304,684	0	0	1,244,772,403
26. Burglary and theft	526,833	(14,583)	0	0	512,250
27. Boiler and machinery	55,149,771	3,184,037	0	0	58,333,808
28. Credit	23,065,440	22,989,259	0	0	46,054,700
29. International	0	0	0	0	0
30. Warranty	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	25,647,454	6,802,479	0	0	32,449,933
32. Reinsurance - nonproportional assumed liability	64,885,890	5,648,656	0	0	70,534,546
33. Reinsurance - nonproportional assumed financial lines	(59,919,192)	102,204,410	0	0	42,285,218
34. Aggregate write-ins for other lines of business	9,193	2,669	0	5	11,866
35. TOTALS	17,197,665,743	1,899,277,194	(25,310,864)	(252,940,586)	18,818,691,487
36. Accrued retrospective premiums based on experience					252,940,586
37. Earned but unbilled premiums					25,310,864
38. Balance (Sum of Line 35 through 37)					19,096,942,937
<b>DETAILS OF WRITE-INS</b>					
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	9,193	2,669	0	5	11,866

(a) State here basis of computation used in each case

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire .....	1,404,280,832	26,022,696	64,652,821	(5,624,058)	166,738,449	1,333,841,958
2.1 Allied lines .....	988,949,540	285,801,710	141,921,164	33,129,963	60,019,891	1,323,522,560
2.2 Multiple peril crop .....	0	82,185,553	0	0	0	82,185,553
2.3 Federal flood .....	33,576,072	0	0	496,464	33,576,072	(496,464)
2.4 Private crop .....	0	0	0	0	0	0
2.5 Private flood .....	99,881,126	0	0	0	0	99,881,126
3. Farmowners multiple peril .....	396,182,747	0	35,468	(292,509)	3,378,985	393,131,739
4. Homeowners multiple peril .....	10,396,255,012	(1,488)	17,389,105	(22,617,885)	447,212,572	9,989,047,943
5.1 Commercial multiple peril (non-liability portion) .....	1,411,913,856	60,145,134	100,180,701	(52,241,165)	444,588,426	1,179,892,430
5.2 Commercial multiple peril (liability portion) .....	949,531,836	(517,392)	225,225	(2,502,583)	16,761,469	934,980,783
6. Mortgage guaranty .....	0	0	0	0	0	0
8. Ocean marine .....	129,977,457	54,468,452	42,232,446	804,837	6,788,325	219,085,192
9.1 Inland marine .....	4,494,343,761	241,008,582	40,068,557	46,538,158	3,330,091,063	1,398,791,679
9.2 Pet insurance plans .....	17,562,076	702,801	0	702,798	4,581,270	12,980,809
10. Financial guaranty .....	0	3,733,467	0	0	0	3,733,467
11.1 Medical professional liability - occurrence .....	132,163,287	30,386	0	1	626,969	131,566,703
11.2 Medical professional liability - claims-made .....	384,419,005	14,934,153	15,459,181	560,678	62,748,724	351,502,938
12. Earthquake .....	119,008,540	(30,653)	8,870,562	(2,783,121)	9,710,797	120,920,773
13.1 Comprehensive (hospital and medical) individual .....	47,232	1	25,229	1	0	72,461
13.2 Comprehensive (hospital and medical) group .....	604,270	17,246,648	0	18,252,495	8,631,851	(9,033,428)
14. Credit accident and health (group and individual) .....	0	0	0	0	0	0
15.1 Vision only .....	0	0	0	0	0	0
15.2 Dental only .....	0	0	0	0	0	0
15.3 Disability income .....	0	0	0	0	0	0
15.4 Medicare supplement .....	0	0	0	0	0	0
15.5 Medicaid Title XIX .....	0	0	0	0	0	0
15.6 Medicare Title XVIII .....	0	0	0	0	0	0
15.7 Long-term care .....	0	0	0	0	0	0
15.8 Federal employees health benefits plan .....	0	0	0	0	0	0
15.9 Other health .....	72,425,112	(2,889)	(990,655)	(1,010,151)	124,681	72,317,038
16. Workers' compensation .....	1,577,959,727	343,844	22,109,323	8,026,310	348,413,625	1,243,972,959
17.1 Other liability - occurrence .....	3,087,974,526	932,763,726	165,428,998	28,489,850	815,971,050	3,341,706,350
17.2 Other liability - claims-made .....	1,406,393,655	340,409,355	157,644,620	(91,851,300)	820,464,933	1,175,833,997
17.3 Excess workers' compensation .....	132,654,570	1,100,667	264,252	948,417	1,443,410	131,627,662
18.1 Products liability - occurrence .....	215,043,184	2,842,992	2,247,808	16,217,105	(3,626,682)	207,543,561
18.2 Products liability - claims-made .....	23,965,049	3,210,405	(840)	2,199,629	0	24,974,985
19.1 Private passenger auto no-fault (personal injury protection) .....	447,646,612	(1)	(15)	(6)	34,071,151	413,575,451
19.2 Other private passenger auto liability.....	5,433,589,500	113,665,527	27,600,951	324,545	159,937,511	5,414,593,922
19.3 Commercial auto no-fault (personal injury protection) .....	118,125,021	2,245,869	278,543	865,728	2,773,841	117,009,864
19.4 Other commercial auto liability.....	2,332,050,215	411,974	20,866,094	5,416,516	692,708,289	1,655,203,478
21.1 Private passenger auto physical damage .....	4,530,083,492	(82,584)	174	1,237,318,284	83,127,225	3,209,555,573
21.2 Commercial auto physical damage .....	352,686,043	(2)	6,634,211	2,328,159	18,184,789	338,807,304
22. Aircraft (all perils) .....	(4,645)	10,449,288	(11,292)	(614)	(345,074)	10,779,039
23. Fidelity .....	45,820,757	100,939,781	6,914,696	75,017,863	49,918,047	28,739,324
24. Surety .....	1,449,405,745	241,876,693	38,921,514	25,421,496	90,296,039	1,614,486,416
26. Burglary and theft .....	994,583	64,706	3,577	(1)	65,634	997,233
27. Boiler and machinery .....	117,037,636	686,875	18,258,767	(2,643,681)	7,750,135	130,876,824
28. Credit .....	43,920,145	(17,131,341)	(10,259,555)	1,384,185	19,355,007	(4,209,943)
29. International .....	0	0	0	0	0	0
30. Warranty .....	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property .....	XXX	142,963,314	151,423,858	0	48,038,750	246,348,422
32. Reinsurance - nonproportional assumed liability .....	XXX	182,902,100	105,899,539	0	3,464	288,798,175
33. Reinsurance - nonproportional assumed financial lines .....	XXX	3,477,049	(3,393,500)	0	(8,400)	91,949
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0
35. TOTALS .....	42,346,467,575	2,848,867,399	1,140,901,528	1,322,876,409	7,784,122,287	37,229,237,806
<b>DETAILS OF WRITE-INS</b>						
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ X ] No [ ]

If yes: 1. The amount of such installment premiums \$ ..... 1,199,463,994

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ ..... 1,217,691,080

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire .....	590,790,600	24,944,381	41,835,097	573,899,883	635,964,251	654,517,327	555,346,808	41.3
2.1 Allied lines .....	434,030,799	222,918,503	32,575,562	624,373,740	774,660,711	840,366,921	558,667,530	41.5
2.2 Multiple peril crop .....	0	58,381,183	0	58,381,183	27,844,850	29,768,671	56,457,362	68.7
2.3 Federal flood .....	27,317,847	137,500	27,317,845	137,500	(456,397)	(462,242)	143,347	(22.3)
2.4 Private crop .....	0	0	0	0	0	0	0	0.0
2.5 Private flood .....	1,924,962	0	150,000	1,774,962	9,131,371	14,618,073	(3,711,740)	(3.8)
3. Farmowners multiple peril .....	188,041,258	(7,807)	704,000	187,329,451	120,782,198	113,243,385	194,868,264	52.0
4. Homeowners multiple peril .....	5,024,143,265	(30,379,284)	183,693,315	4,810,070,666	3,033,527,757	3,367,375,695	4,476,222,727	44.4
5.1 Commercial multiple peril (non-liability portion) .....	551,193,443	71,252,390	142,846,088	479,599,745	469,963,431	469,963,431	21,993,263	1.8
5.2 Commercial multiple peril (liability portion) .....	539,044,120	634,403	11,546,396	528,132,127	2,645,257,753	2,354,973,263	818,416,618	85.0
6. Mortgage guaranty .....	0	0	0	0	0	0	0	0.0
8. Ocean marine .....	86,778,070	85,132,562	6,774,009	165,136,622	232,630,535	281,267,831	116,499,326	52.6
9.1 Inland marine .....	2,518,561,783	196,141,744	1,891,928,491	822,775,035	430,325,388	539,056,179	714,044,244	60.7
9.2 Pet insurance plans .....	8,868,400	796,900	2,563,861	7,101,439	34,421	82,362	7,053,498	53.2
10. Financial guaranty .....	0	(1,490,854)	0	(1,490,854)	36,247,033	30,197,862	4,558,317	33.5
11.1 Medical professional liability - occurrence .....	45,555,211	1,027,313	174,276	46,408,248	315,655,646	265,484,809	96,579,085	75.1
11.2 Medical professional liability - claims-made .....	136,362,496	57,926,367	35,844,311	158,444,552	582,357,272	473,299,329	267,502,495	80.6
12. Earthquake .....	75,131	1,686,108	388,286	1,372,953	15,984,345	22,466,678	(5,109,380)	(3.9)
13.1 Comprehensive (hospital and medical) individual .....	16,475	84,975	0	101,450	0	0	101,450	140.0
13.2 Comprehensive (hospital and medical) group .....	202,739	(1)	(1,249,851)	1,452,589	(50,680,942)	(62,100,092)	12,871,739	(273.3)
14. Credit accident and health (group and individual) .....	0	0	0	0	0	0	0	0.0
15.1 Vision only .....	0	0	0	0	0	0	0	0.0
15.2 Dental only .....	0	0	0	0	0	0	0	0.0
15.3 Disability income .....	0	0	0	0	0	0	0	0.0
15.4 Medicare supplement .....	0	0	0	0	0	0	0	0.0
15.5 Medicaid Title XIX .....	0	0	0	0	0	0	0	0.0
15.6 Medicare Title XVIII .....	0	0	0	0	0	0	0	0.0
15.7 Long-term care .....	0	0	0	0	0	0	0	0.0
15.8 Federal employees health benefits plan .....	0	0	0	0	0	0	0	0.0
15.9 Other health .....	77,240,628	17,807,211	16,561,651	78,486,187	99,006,327	143,775,877	33,716,638	44.1
16. Workers' compensation .....	1,111,734,255	52,054,620	327,857,076	835,931,799	8,454,063,856	9,899,898,512	(609,902,857)	(45.5)
17.1 Other liability - occurrence .....	2,228,404,691	458,053,902	468,675,943	2,217,782,650	12,607,249,017	11,434,212,750	3,390,818,916	104.7
17.2 Other liability - claims-made .....	748,445,640	210,821,841	441,431,957	517,835,523	2,609,061,493	2,927,736,724	199,160,292	18.0
17.3 Excess workers' compensation .....	30,471,792	2,525,972	27,694,167	5,303,596	795,674,969	676,370,764	124,607,801	100.2
18.1 Products liability - occurrence .....	161,817,744	4,896,645	82,277,442	84,436,947	612,344,205	536,751,640	160,029,512	89.9
18.2 Products liability - claims-made .....	4,198,839	(1,793)	1,417,375	2,779,671	163,984,708	176,673,507	(9,909,128)	(38.3)
19.1 Private passenger auto no-fault (personal injury protection) .....	360,769,976	43,314	105,573,477	255,239,813	506,924,712	533,333,036	228,831,490	50.7
19.2 Other private passenger auto liability .....	3,711,709,573	99,611,149	98,171,448	3,713,149,274	6,629,886,891	7,341,193,916	3,001,842,248	52.3
19.3 Commercial auto no-fault (personal injury protection) .....	40,346,587	9,325,996	18,228,013	31,444,570	126,038,229	192,712,970	(35,230,171)	(25.1)
19.4 Other commercial auto liability .....	1,281,750,562	31,002,445	199,635,195	1,113,117,813	3,734,194,308	3,662,294,528	1,185,017,593	71.9
21.1 Private passenger auto physical damage .....	2,051,459,186	(254,375)	557,370,338	1,493,834,473	61,873,805	183,219,216	1,372,489,062	38.4
21.2 Commercial auto physical damage .....	140,201,809	2,850,748	9,683,986	133,368,571	114,008,506	79,752,556	167,624,521	46.2
22. Aircraft (all perils) .....	2,967,094	(33,956,726)	1,727,390	(32,717,021)	319,022,245	143,909,264	142,395,959	1,260.9
23. Fidelity .....	7,944,660	17,463,787	18,577,058	6,831,389	116,299,365	105,755,068	17,375,685	65.9
24. Surety .....	194,610,599	67,309,261	4,607,229	257,312,631	790,772,913	805,645,371	242,440,173	16.5
26. Burglary and theft .....	250,909	207	3,952	247,164	725,897	663,598	309,463	34.6
27. Boiler and machinery .....	17,938,963	3,333,184	2,006,413	19,265,734	(6,448,420)	5,047,885	7,769,429	6.2
28. Credit .....	601,475	12,568,718	564,965	12,605,228	86,280,256	137,362,451	(38,476,967)	(374.6)
29. International .....	0	0	0	0	0	0	0	0.0
30. Warranty .....	0	0	0	0	850,912	861,571	(10,659)	0.0
31. Reinsurance - nonproportional assumed property .....	XXX	379,982,938	224,741,827	155,241,111	351,975,378	410,595,001	96,621,488	39.7
32. Reinsurance - nonproportional assumed liability .....	XXX	158,466,089	13,357,060	145,109,029	741,738,436	651,144,896	235,702,570	81.3
33. Reinsurance - nonproportional assumed financial lines .....	XXX	4,008,743	217,679	3,791,064	56,133,422	50,935,997	8,988,490	16.3
34. Aggregate write-ins for other lines of business .....	0	0	0	0	(6,152)	(5,109)	242.6	
35. TOTALS .....	22,325,771,581	2,187,100,258	4,997,473,330	19,515,398,509	48,250,884,901	49,951,572,020	17,814,711,390	46.9
<b>DETAILS OF WRITE-INS</b>								
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	(6,152)	(1,043)	(5,109)	242.6

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	327,933,678	52,755,503	50,892,040	329,797,141	505,945,595	(102,802,741)	96,975,744	635,964,251	35,645,887
2.1 Allied lines	87,867,346	60,810,524	(3,197,952)	151,875,821	141,415,473	528,646,762	47,277,346	774,660,711	24,113,579
2.2 Multiple peril crop	0	0	0	0	0	27,844,850	0	27,844,850	39,262
2.3 Federal flood	1,109,111	0	1,109,110	0	5,985	(456,397)	5,985	(456,397)	1,039,156
2.4 Private crop	0	0	0	0	0	0	0	0	0
2.5 Private flood	325,374	0	0	325,374	8,555,951	0	(250,044)	9,131,371	17,368
3. Farmowners multiple peril	53,151,921	(3,437)	375,000	52,773,484	68,238,104	(13,669)	215,721	120,782,198	12,274,984
4. Homeowners multiple peril	1,809,076,210	2,869,620	39,949,343	1,771,996,486	1,964,389,936	(11,652,194)	691,206,471	3,033,527,757	513,605,824
5.1 Commercial multiple peril (non-liability portion)	314,548,391	88,408,444	77,590,824	325,366,011	224,998,692	219,502,247	299,903,519	469,963,431	80,676,196
5.2 Commercial multiple peril (liability portion)	998,218,977	3,609,280	8,259,906	993,568,351	1,653,086,882	6,162,049	7,559,530	2,645,257,753	803,750,744
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0
8. Ocean marine	47,973,346	53,268,243	5,074,712	96,166,877	91,850,030	44,670,774	57,146	232,630,535	15,931,059
9.1 Inland marine	111,095,358	48,986,310	3,594,491	156,487,177	224,695,913	308,752,320	259,610,022	430,325,388	(117,955,947)
9.2 Pet insurance plans	0	0	0	0	0	34,421	51,632	34,421	0
10. Financial guaranty	0	1,528,933	0	1,528,933	0	34,718,100	0	36,247,033	0
11.1 Medical professional liability - occurrence	68,970,699	7,725,755	519,008	76,177,445	171,897,170	0	(2,859,398)	315,655,646	21,815,517
11.2 Medical professional liability - claims-made	152,316,427	31,057,768	14,772,683	168,601,511	421,291,987	65,616,597	73,152,823	582,357,272	34,602,678
12. Earthquake	(2,857)	1,528,720	(69,403)	1,595,266	10,563,535	7,400,257	3,574,713	15,984,345	2,006,615
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	(a)	0
13.2 Comprehensive (hospital and medical) group	188,678	307,185	907,756	(411,893)	634,589	(60,849,932)	(9,946,294)	(a) (50,680,942)	4,906,027
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0	0	(a)	0
15.2 Dental only	0	0	0	0	0	0	0	(a)	0
15.3 Disability income	0	0	0	0	0	0	0	(a)	0
15.4 Medicare supplement	0	0	0	0	0	0	0	(a)	0
15.5 Medicaid Title XIX	0	0	0	0	0	0	0	(a)	0
15.6 Medicare Title XVIII	0	0	0	0	0	0	0	(a)	0
15.7 Long-term care	0	0	0	0	0	0	0	(a)	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0	0	(a)	0
15.9 Other health	15,450,404	40,081,817	30,531,304	25,000,917	67,709,764	(4,797,114)	(11,092,761)	99,006,327	761,259
16. Workers' compensation	4,867,825,714	389,162,449	1,307,894,609	3,949,093,553	6,069,384,548	207,865,838	1,772,280,083	8,454,063,856	2,210,094,143
17.1 Other liability - occurrence	3,456,273,178	399,826,997	554,707,749	3,301,391,527	10,332,661,562	1,227,948,249	2,254,752,321	12,607,249,017	1,804,512,612
17.2 Other liability - claims-made	744,657,492	287,951,491	493,655,018	538,953,965	3,217,034,049	1,277,597,283	2,424,523,804	2,609,061,493	470,916,484
17.3 Excess workers' compensation	396,252,220	(12,927,577)	51,729,575	331,595,068	615,813,165	(45,898,128)	105,835,136	795,674,969	192,395,586
18.1 Products liability - occurrence	152,218,013	23,683,351	86,179,511	89,721,853	564,563,746	14,095,195	56,036,588	612,344,205	237,021,330
18.2 Products liability - claims-made	13,785,588	236,520	6,238,873	7,783,235	130,825,571	22,518,482	(2,857,420)	163,984,708	26,467,463
19.1 Private passenger auto no-fault (personal injury protection)	859,811,058	757,993	731,509,165	129,059,886	352,739,598	1,217,113	(23,908,116)	506,924,712	137,732,392
19.2 Other private passenger auto liability	2,999,704,111	20,360,573	74,345,969	2,945,718,715	3,766,763,697	10,731,675	93,327,197	6,629,886,891	1,531,126,306
19.3 Commercial auto no-fault (personal injury protection)	130,063,026	42,049,061	88,539,810	83,572,277	141,869,694	20,856,639	120,260,381	126,038,229	18,548,173
19.4 Other commercial auto liability	1,472,159,242	57,107,949	284,941,399	1,244,325,791	3,191,274,983	38,741,228	740,147,695	3,734,194,308	602,942,260
21.1 Private passenger auto physical damage	(63,960)	396,264	180,514	151,790	85,818,531	614,276	24,710,792	61,873,805	105,372,058
21.2 Commercial auto physical damage	9,466,501	6,388,349	1,509,204	14,345,646	110,342,169	1,766,788	12,446,096	114,008,506	28,708,112
22. Aircraft (all perils)	5,029,054	81,817,974	11,709,862	75,137,166	1,930,153	233,945,674	(8,009,252)	319,022,245	8,965,844
23. Fidelity	7,815,360	24,564,368	11,834,949	20,544,778	84,915,064	93,536,096	82,696,573	116,299,365	10,118,851
24. Surety	160,162,328	37,561,653	(27,890,506)	225,614,488	241,359,617	293,448,104	(30,350,705)	790,772,913	147,570,358
26. Burglary and theft	148,996	2	5,161	143,837	2,738,529	244,120	2,400,588	725,897	560,995
27. Boiler and machinery	6,530,816	11,528	1,421,310	5,121,034	(14,062,997)	2,068,681	(424,861)	(6,448,420)	2,426,557
28. Credit	(637,858)	948,574	(122,375)	433,091	60,979,616	57,814,310	32,946,761	86,280,256	2,051,787
29. International	0	0	0	0	0	0	0	0	0
30. Warranty	0	0	0	0	891,534	0	1,738	850,912	41,150
31. Reinsurance - nonproportional assumed property	XXX	226,937,177	11,382,373	215,554,805	XXX	216,139,860	79,719,287	351,975,378	7,331,840
32. Reinsurance - nonproportional assumed liability	XXX	219,788,508	75,167,198	144,621,310	XXX	739,221,472	142,104,346	741,738,436	40,886,486
33. Reinsurance - nonproportional assumed financial lines	XXX	4,348,091	27,053	4,321,037	XXX	52,087,996	275,611	56,133,422	1,409,135
34. Aggregate write-ins for other lines of business	0	(4)	6,147	(6,151)	1	(2)	0	(6,152)	265
35. TOTALS	19,269,423,941	2,203,905,053	3,995,281,393	17,478,047,601	34,513,156,855	5,594,037,243	9,334,356,798	48,250,884,901	9,020,430,395
<b>DETAILS OF WRITE-INS</b>									
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	(4)	6,147	(6,151)	1	(2)	0	(6,152)	265

(a) Including \$ 0 for present value of life indemnity claims reported in Lines 13 and 15.

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....	1,512,997,470	0	0	1,512,997,470
1.2 Reinsurance assumed .....	96,261,637	0	0	96,261,637
1.3 Reinsurance ceded .....	212,986,311	0	0	212,986,311
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	1,396,272,796	0	0	1,396,272,796
2. Commission and brokerage:				
2.1 Direct excluding contingent .....	0	4,191,849,333	0	4,191,849,333
2.2 Reinsurance assumed, excluding contingent .....	0	1,203,967,759	0	1,203,967,759
2.3 Reinsurance ceded, excluding contingent .....	0	1,933,747,222	0	1,933,747,222
2.4 Contingent - direct .....	0	578,994,013	0	578,994,013
2.5 Contingent - reinsurance assumed .....	0	2,935,473	0	2,935,473
2.6 Contingent - reinsurance ceded .....	0	12,657,193	0	12,657,193
2.7 Policy and membership fees .....	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..	0	4,031,342,163	0	4,031,342,163
3. Allowances to managers and agents .....	0	416,830,645	0	416,830,645
4. Advertising .....	113,901,744	710,079,293	57,511,386	881,492,423
5. Boards, bureaus and associations .....	12,465,937	60,697,378	3,562,999	76,726,315
6. Surveys and underwriting reports .....	10,807,654	134,744,978	5,523,004	151,075,637
7. Audit of assureds' records .....	0	0	0	0
8. Salary and related items:				
8.1 Salaries .....	1,329,619,900	2,348,981,686	138,119,815	3,816,721,401
8.2 Payroll taxes .....	42,705,610	641,519,031	19,571,645	703,796,287
9. Employee relations and welfare .....	51,914,919	616,331,280	21,659,919	689,906,118
10. Insurance .....	250,000,949	153,785,958	4,631,539	408,418,446
11. Directors' fees .....	26,086	158,856	13,089	198,031
12. Travel and travel items .....	36,764,427	108,430,742	6,225,081	151,420,250
13. Rent and rent items .....	52,383,683	826,366,861	31,183,489	909,934,033
14. Equipment .....	34,562,164	289,432,988	9,643,749	333,638,901
15. Cost or depreciation of EDP equipment and software .....	17,025,232	187,115,046	5,326,768	209,467,047
16. Printing and stationery .....	2,144,887	8,589,223	634,991	11,369,101
17. Postage, telephone and telegraph, exchange and express .....	13,583,283	147,052,024	3,784,775	164,420,082
18. Legal and auditing .....	6,915,342	21,300,755	3,019,658	31,235,756
19. Totals (Lines 3 to 18) .....	1,974,821,818	6,671,416,743	310,411,909	8,956,650,470
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....	5,358,215	760,664,864	0	760,664,864
20.2 Insurance department licenses and fees .....	0	58,570,841	0	58,570,841
20.3 Gross guaranty association assessments .....	0	2,369,850	0	2,369,850
20.4 All other (excluding federal and foreign income and real estate) .....	0	149,024,535	0	149,024,535
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	0	970,630,090	0	970,630,090
21. Real estate expenses .....	0	0	12,946,268	12,946,268
22. Real estate taxes .....	0	0	1,695,287	1,695,287
23. Reimbursements by uninsured plans .....	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses .....	281,916,989	1,084,921,935	25,388,427	1,392,227,351
25. Total expenses incurred .....	3,653,011,603	12,758,310,932	350,441,891 (a)	16,761,764,426
26. Less unpaid expenses - current year .....	9,020,430,395	2,142,466,063	519,377	11,163,415,836
27. Add unpaid expenses - prior year .....	8,986,168,804	1,857,322,287	2,669,877	10,846,160,967
28. Amounts receivable relating to uninsured plans, prior year .....	0	127,790	0	127,790
29. Amounts receivable relating to uninsured plans, current year .....	0	532,649	0	532,649
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	3,618,750,012	12,473,572,014	352,592,390	16,444,914,416
<b>DETAILS OF WRITE-INS</b>				
2499. Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	281,916,989	1,084,921,935	25,388,427	1,392,227,351

(a) Includes management fees of \$ 3,569,815,447 to affiliates and \$ 416,887,118 to non-affiliates.

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 279,899,162	289,062,428
1.1 Bonds exempt from U.S. tax	(a) 103,448,996	125,105,070
1.2 Other bonds (unaffiliated)	(a) 2,618,252,078	2,655,193,352
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 24,481,483	24,511,676
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	11,001,347	36,704,983
2.21 Common stocks of affiliates	543,739,684	543,739,684
3. Mortgage loans	(c) 163,372,946	158,955,469
4. Real estate	(d) 26,332,856	26,332,856
5. Contract loans	0	(1,833,570)
6. Cash, cash equivalents and short-term investments	(e) 233,069,383	234,051,717
7. Derivative instruments	(f) (33,427,555)	(32,682,984)
8. Other invested assets	660,868,430	639,033,621
9. Aggregate write-ins for investment income	60,824,464	60,824,464
10. Total gross investment income	4,691,863,273	4,758,998,765
11. Investment expenses		(g) 352,203,956
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h) 54,801,968
14. Depreciation on real estate and other invested assets		(i) 7,869,246
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		414,875,170
17. Net investment income (Line 10 minus Line 16)		4,344,123,595
<b>DETAILS OF WRITE-INS</b>		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	60,824,464	60,824,464
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 198,108,634 accrual of discount less \$ 110,826,202 amortization of premium and less \$ 279,188,763 paid for accrued interest on purchases.
- (b) Includes \$ 678,751 accrual of discount less \$ 884,449 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 5,112,306 accrual of discount less \$ 71,917 amortization of premium and less \$ 3,628 paid for accrued interest on purchases.
- (d) Includes \$ 20,892,369 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 8,366,394 accrual of discount less \$ 65,740 amortization of premium and less \$ 1,852,840 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 207,601,565 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 42,342,522 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 9,631,310 depreciation on real estate and \$ 0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(101,730,822)	0	(101,730,822)	747,461	0
1.1 Bonds exempt from U.S. tax	(21,880,551)	0	(21,880,551)	25,273,058	0
1.2 Other bonds (unaffiliated)	(219,644,020)	(189,489,515)	(409,133,535)	53,912,691	316,600,659
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	(358,734)	0	(358,734)	(1,011,426)	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	67,005,181	(8,978,969)	58,026,212	(3,049,683)	42,768
2.21 Common stocks of affiliates	0	0	0	7,112,653	0
3. Mortgage loans	(2,694,655)	0	(2,694,655)	(104,358)	0
4. Real estate	(679,241)	(60,473,700)	(61,152,941)	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	51,784	(1,617,564)	(1,565,780)	(784,042)	(158,705,373)
7. Derivative instruments	31,383,091	0	31,383,091	43,851,738	0
8. Other invested assets	125,438,080	101,826	125,539,906	1,508,300,568	8,914,032
9. Aggregate write-ins for capital gains (losses)	7,600,595	(44,632,121)	(37,031,526)	(74,145,553)	0
10. Total capital gains (losses)	(115,509,292)	(305,090,043)	(420,599,334)	1,560,103,106	166,852,085
<b>DETAILS OF WRITE-INS</b>					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	7,600,595	(44,632,121)	(37,031,526)	(74,145,553)	0

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE F - PART 1**

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE								
0199999		Affiliates - U.S. intercompany pooling		0	0	0	0	0	0	0	0	0	0	0
0299999		Affiliates - U.S. non-pool - captive		0	0	0	0	0	0	0	0	0	0	0
0399999		Affiliates - U.S. non-pool - other		0	0	0	0	0	0	0	0	0	0	0
0499999		Total - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0
0599999		Affiliates - other (non-U.S.) - captive		0	0	0	0	0	0	0	0	0	0	0
0699999		Affiliates - other (non-U.S.) - other		2,853,490	237,228	1,034,625	1,271,853	(20,617)	1,279,265	680,540	33	0	0	0
0799999		Total - other (non-U.S.)		2,853,490	237,228	1,034,625	1,271,853	(20,617)	1,279,265	680,540	33	0	0	0
0899999		Total - affiliates		2,853,490	237,228	1,034,625	1,271,853	(20,617)	1,279,265	680,540	33	0	0	0
0999999		Total other U.S. unaffiliated insurers		463,500	19,240	589,034	608,274	1,016	218,919	316,273	984	0	0	14,099
1099999		Total pools, associations or other similar facilities - mandatory pools		84,206	7,405	373,632	381,038	0	23,758	36,877	25,755	0	0	0
1199999		Total pools, associations or other similar facilities - voluntary pools		15,245	530	71,946	72,476	300	1,196	4,779	485	0	0	0
1299999		Total - pools and associations		99,451	7,935	445,578	453,514	300	24,954	41,656	26,240	0	0	0
1399999		Total other non-U.S. insurers		573,328	(1,480)	292,930	291,450	0	450,256	373,000	(92)	0	0	0
9999999		Totals		3,989,769	262,923	2,362,167	2,625,090	(19,301)	1,973,394	1,411,469	27,165	0	0	14,099

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE F - PART 2**

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Com- pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
0199999 Total reinsurance ceded by portfolio				0	0
0299999 Total reinsurance assumed by portfolio				0	0

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Columns 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers				
0199999	Total authorized - affiliates - U.S. intercompany pooling				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0299999	Total authorized - affiliates - U.S. non-pool - captive				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0399999	Total authorized - affiliates - U.S. non-pool - other				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0499999	Total authorized - affiliates - U.S. non-pool				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0599999	Total authorized - affiliates - other (non-U.S.) - captive				22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0699999	Total authorized - affiliates - other (non-U.S.) - other				14,294	14,215	(3)	5,440	1,326	(12,387)	327	11,031	0	19,949	0	23,680	0	(3,731)	1,226	0	
0799999	Total authorized - affiliates - other (non-U.S.)				14,316	14,215	(3)	5,440	1,326	(12,387)	327	11,031	0	19,949	0	23,680	0	(3,731)	1,226	0	
0899999	Total authorized - affiliates				14,316	14,215	(3)	5,440	1,326	(12,387)	327	11,031	0	19,949	0	23,680	0	(3,731)	1,226	0	
0999999	Total authorized - other U.S. unaffiliated insurers				1,453,300	360,481	(1,042)	1,212,524	247,344	3,456,029	210,656	655,371	1,693	6,143,056	2,143	391,404	0	5,751,652	100,238	0	
1099999	Total authorized - pools - mandatory pools				375,630	208,233	43	1,643,569	9,353	1,187,717	14,932	111,781	0	3,175,628	0	80,252	0	3,095,376	0	0	
1199999	Total authorized - pools - voluntary pools				5,631	4,399	0	49,769	6,137	77,781	20,515	1,293	0	159,894	0	(64)	0	159,958	127,771	0	
1299999	Total authorized - other non-U.S. insurers				236,051	72,620	(3)	143,261	18,213	568,041	2,001	84,225	851	889,209	832	64,592	0	824,617	3,987	0	
1399999	Total authorized - Protected Cell				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1499999	Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				2,084,928	659,948	(1,005)	3,054,563	282,373	5,277,181	248,431	863,701	2,544	10,387,736	2,975	559,864	0	9,827,872	233,222	0	
1599999	Total unauthorized - affiliates - U.S. intercompany pooling				0	0	0	30	2	135	0	0	0	167	0	(5,108)	0	5,275	0	0	
1699999	Total unauthorized - affiliates - U.S. non-pool - captive				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1799999	Total unauthorized - affiliates - U.S. non-pool - other				0	0	0	8	0	0	0	0	0	8	0	0	0	8	0	0	
1899999	Total unauthorized - affiliates - U.S. non-pool				0	0	0	8	0	0	0	0	0	8	0	0	0	8	0	0	
1999999	Total unauthorized - affiliates - other (non-U.S.) - captive				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2099999	Total unauthorized - affiliates - other (non-U.S.) - other				10,016	3,964	0	7,214	1,040	22,969	3,915	6,107	0	45,209	0	4,004	0	41,205	10,100	0	
2199999	Total unauthorized - affiliates - other (non-U.S.)				10,016	3,964	0	7,214	1,040	22,969	3,915	6,107	0	45,209	0	4,004	0	41,205	10,100	0	
2299999	Total unauthorized - affiliates				10,016	3,964	0	7,252	1,042	23,104	3,915	6,107	0	45,384	0	(1,104)	0	46,488	10,100	0	
2399999	Total unauthorized - other U.S. unaffiliated insurers				3,277,378	132,045	(134)	300,673	19,541	963,384	134,906	413,896	0	1,964,311	0	722,790	0	1,241,521	38,091	0	
2499999	Total unauthorized - pools - mandatory pools				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2599999	Total unauthorized - pools - voluntary pools				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2699999	Total unauthorized - other non-U.S. insurers				1,628,531	115,646	(22)	385,258	44,172	1,235,715	96,769	431,699	311	2,309,548	54	453,802	0	1,855,746	44,259	0	
2799999	Total unauthorized - Protected Cell				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2899999	Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				4,915,925	251,655	(156)	693,183	64,755	2,222,203	235,590	851,702	311	4,319,243	54	1,175,488	0	3,143,755	92,450	0	
2999999	Total certified - affiliates - U.S. intercompany pooling				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3099999	Total certified - affiliates - U.S. non-pool - captive				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3199999	Total certified - affiliates - U.S. non-pool - other				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3299999	Total certified - affiliates - U.S. non-pool				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3399999	Total certified - affiliates - other (non-U.S.) - captive				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3499999	Total certified - affiliates - other (non-U.S.) - other				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3599999	Total certified - affiliates - other (non-U.S.)				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3699999	Total certified - affiliates				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3799999	Total certified - other U.S. unaffiliated insurers				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3899999	Total certified - pools - mandatory pools				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3999999	Total certified - pools - voluntary pools				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4099999	Total certified - other non-U.S. insurers				18,137	75,054	10	137,995	39,095	501,236	(102,128)	35,117	0	686,379	0	10,382	0	675,997	4	0	
4199999	Total certified - Protected Cell				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4299999	Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				18,137	75,054	10	137,995	39,095	501,236	(102,128)	35,117	0	686,379	0	10,382	0	675,997	4	0	
4399999	Total reciprocal jurisdiction - affiliates - U.S. intercompany pooling				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4499999	Total reciprocal jurisdiction - affiliates - U.S. non-pool - captive				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4599999	Total reciprocal jurisdiction - affiliates - U.S. non-pool - other				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4699999	Total reciprocal jurisdiction - affiliates - U.S. non-pool				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On								16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions		15 Columns 7 through 14 Totals	17 Ceded Balances Payable			18 Other Amounts Due to Reinsurers
4799999		Total reciprocal jurisdiction - affiliates - other (non-U.S.) - captive			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4899999		Total reciprocal jurisdiction - affiliates - other (non-U.S.) - other			1,319,953	606	0	3,228	99	65,325	5,094	468	0	74,820	0	41,112	0	33,708	0
4999999		Total reciprocal jurisdiction - affiliates - other (non-U.S.)			1,319,953	606	0	3,228	99	65,325	5,094	468	0	74,820	0	41,112	0	33,708	0
5099999		Total reciprocal jurisdiction - affiliates			1,319,953	606	0	3,228	99	65,325	5,094	468	0	74,820	0	41,112	0	33,708	0
5199999		Total reciprocal jurisdiction - other U.S. unaffiliated insurers			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5299999		Total reciprocal jurisdiction - pools - mandatory pools			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5399999		Total reciprocal jurisdiction - pools - voluntary pools			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5499999		Total reciprocal jurisdiction - other non-U.S. insurers			768,053	72,883	(51)	106,312	12,316	1,268,408	(12,569)	394,072	118	1,841,489	0	183,149	0	1,658,340	3,270
5599999		Total reciprocal jurisdiction - Protected Cells			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5699999		Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			2,088,006	73,489	(51)	109,540	12,415	1,333,733	(7,475)	394,540	118	1,916,309	0	224,261	0	1,692,048	3,270
5799999		Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			9,106,996	1,060,146	(1,202)	3,995,281	398,638	9,334,353	374,418	2,145,060	2,973	17,309,667	3,029	1,969,995	0	15,339,672	328,946
5899999		Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999		Totals			9,106,996	1,060,146	(1,202)	3,995,281	398,638	9,334,353	374,418	2,145,060	2,973	17,309,667	3,029	1,969,995	0	15,339,672	328,946

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
0199999	Total authorized - affiliates - U.S. intercompany pooling	0	0	XXX	0	(113,537,671)	113,537,671	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0299999	Total authorized - affiliates - U.S. non-pool - captive	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999	Total authorized - affiliates - U.S. non-pool - other	0	0	XXX	0	(2,000,416)	2,000,416	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total authorized - affiliates - U.S. non-pool	0	0	XXX	0	(2,000,416)	2,000,416	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0599999	Total authorized - affiliates - other (non-U.S.) - captive	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0699999	Total authorized - affiliates - other (non-U.S.) - other	0	0	XXX	0	13,277	6,672	1,731	27,551	33,061	22,486	10,574	0	10,574	XXX	0	554
0799999	Total authorized - affiliates - other (non-U.S.)	0	0	XXX	0	13,277	6,672	1,731	27,551	33,061	22,486	10,574	0	10,574	XXX	0	554
0899999	Total authorized - affiliates	0	0	XXX	0	(115,524,810)	115,544,759	1,731	27,551	33,061	22,486	10,574	0	10,574	XXX	0	554
0999999	Total authorized - other U.S. unaffiliated insurers	0	4,198	XXX	49,746	502,634	5,640,422	17,922	6,143,051	7,371,662	480,741	6,890,920	53,430	6,837,490	XXX	1,156	164,795
1099999	Total authorized - pools - mandatory pools	0	0	XXX	0	(1,845)	3,177,473	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1199999	Total authorized - pools - voluntary pools	0	7,629	XXX	0	10,664	149,230	938	158,964	190,757	3,669	187,088	7,623	179,465	XXX	229	21,536
1299999	Total authorized - other non-U.S. insurers	166,537	110,440	XXX	66,308	306,501	582,708	12,742	885,145	1,062,174	52,932	1,009,242	289,905	719,337	XXX	7,594	32,519
1399999	Total authorized - Protected Cell	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999	Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	166,537	122,267	XXX	116,054	(114,706,856)	125,094,592	33,333	7,214,711	8,657,653	559,829	8,097,825	350,958	7,746,867	XXX	8,978	219,404
1599999	Total unauthorized - affiliates - U.S. intercompany pooling	0	0	XXX	168	(4,941)	5,108	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1699999	Total unauthorized - affiliates - U.S. non-pool - captive	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1799999	Total unauthorized - affiliates - U.S. non-pool - other	0	0	XXX	0	0	8	8	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999	Total unauthorized - affiliates - U.S. non-pool	0	0	XXX	0	0	8	8	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1999999	Total unauthorized - affiliates - other (non-U.S.) - captive	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
2099999	Total unauthorized - affiliates - other (non-U.S.) - other	0	0	XXX	39,563	38,311	6,898	7,674	37,935	45,522	13,025	32,497	29,013	3,484	XXX	870	418
2199999	Total unauthorized - affiliates - other (non-U.S.)	0	0	XXX	39,563	38,311	6,898	7,674	37,935	45,522	13,025	32,497	29,013	3,484	XXX	870	418
2299999	Total unauthorized - affiliates	0	0	XXX	39,731	33,370	12,014	7,682	37,935	45,522	13,025	32,497	29,013	3,484	XXX	870	418
2399999	Total unauthorized - other U.S. unaffiliated insurers	0	172,665	XXX	1,534,439	1,952,178	12,133	12,103	1,957,008	2,348,410	723,363	1,625,047	1,451,306	173,741	XXX	43,539	20,843
2499999	Total unauthorized - pools - mandatory pools	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2599999	Total unauthorized - pools - voluntary pools	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
2699999	Total unauthorized - other non-U.S. insurers	0	1,259,286	XXX	1,924,870	2,176,630	132,918	129,869	2,200,340	2,640,408	443,314	2,197,094	1,972,454	224,640	XXX	55,661	18,002
2799999	Total unauthorized - Protected Cell	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999	Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	1,431,951	XXX	3,499,040	4,162,178	157,065	149,653	4,195,284	5,034,341	1,179,702	3,854,638	3,452,774	401,865	XXX	100,070	39,263
2999999	Total certified - affiliates - U.S. intercompany pooling	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3099999	Total certified - affiliates - U.S. non-pool - captive	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3199999	Total certified - affiliates - U.S. non-pool - other	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999	Total certified - affiliates - U.S. non-pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3399999	Total certified - affiliates - other (non-U.S.) - captive	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3499999	Total certified - affiliates - other (non-U.S.) - other	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3599999	Total certified - affiliates - other (non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999	Total certified - affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3799999	Total certified - other U.S. unaffiliated insurers	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3899999	Total certified - pools - mandatory pools	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3999999	Total certified - pools - voluntary pools	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4099999	Total certified - other non-U.S. insurers	237,565	37,472	XXX	492,353	551,400	134,979	4,941	682,048	818,458	8,729	809,729	618,268	191,461	XXX	13,024	4,113
4199999	Total certified - Protected Cell	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4299999	Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	237,565	37,472	XXX	492,353	551,400	134,979	4,941	682,048	818,458	8,729	809,729	618,268	191,461	XXX	13,024	4,113
4399999	Total reciprocal jurisdiction - affiliates - U.S. intercompany pooling	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
4499999	Total reciprocal jurisdiction - affiliates - U.S. non-pool - captive	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4599999	Total reciprocal jurisdiction - affiliates - U.S. non-pool - other	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4699999	Total reciprocal jurisdiction - affiliates - U.S. non-pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4799999	Total reciprocal jurisdiction - affiliates - other (non-U.S.) - captive	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4899999	Total reciprocal jurisdiction - affiliates - other (non-U.S.) - other	0	0	XXX	0	41,112	33,708	0	74,820	89,784	41,112	48,672	0	48,672	XXX	0	1,363
4999999	Total reciprocal jurisdiction - affiliates - other (non-U.S.)	0	0	XXX	0	41,112	33,708	0	74,820	89,784	41,112	48,672	0	48,672	XXX	0	1,363
5099999	Total reciprocal jurisdiction - affiliates	0	0	XXX	0	41,112	33,708	0	74,820	89,784	41,112	48,672	0	48,672	XXX	0	1,363
5199999	Total reciprocal jurisdiction - other U.S. unaffiliated insurers	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5299999	Total reciprocal jurisdiction - pools - mandatory pools	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5399999	Total reciprocal jurisdiction - pools - voluntary pools	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5499999	Total reciprocal jurisdiction - other non-U.S. insurers	479,989	246,429	XXX	651,627	1,316,908	524,581	5,771	1,838,948	2,206,738	184,783	2,021,954	1,221,803	800,151	XXX	28,634	21,233
5599999	Total reciprocal jurisdiction - Protected Cells	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999	Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	479,989	246,429	XXX	651,627	1,358,020	558,289	5,771	1,913,768	2,296,522	225,895	2,070,626	1,221,803	848,823	XXX	28,634	22,596
5799999	Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	884,091	1,838,119	XXX	4,759,074	(108,635,258)	125,944,925	193,698	14,005,811	16,806,974	1,974,155	14,832,818	5,643,803	9,189,015	XXX	150,706	285,376
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999	Totals	884,091	1,838,119	XXX	4,759,074	(108,635,258)	125,944,925	193,698	14,005,811	16,806,974	1,974,155	14,832,818	5,643,803	9,189,015	XXX	150,706	285,376

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	51 Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days		42 Total Overdue Cols. 38+39 +40+41										
0199999	Total authorized - affiliates - U.S. intercompany pooling	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
0299999	Total authorized - affiliates - U.S. non-pool - captive	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
0399999	Total authorized - affiliates - U.S. non-pool - other	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
0499999	Total authorized - affiliates - U.S. non-pool	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
0599999	Total authorized - affiliates - other (non-U.S.) - captive	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
0699999	Total authorized - affiliates - other (non-U.S.) - other	7,982	(1)	152	(846)	6,925	6,230	14,212	0	0	14,212	8,657	6	43.8	60.9	48.7	XXX	0
0799999	Total authorized - affiliates - other (non-U.S.)	7,982	(1)	152	(846)	6,925	6,230	14,212	0	0	14,212	8,657	6	43.8	60.9	48.7	XXX	0
0899999	Total authorized - affiliates	7,982	(1)	152	(846)	6,925	6,230	14,212	0	0	14,212	8,657	6	43.8	60.9	48.7	XXX	0
0999999	Total authorized - other U.S. unaffiliated insurers	326,502	1,591	7,787	1,605	21,953	32,936	359,438	2,143	2,143	357,295	27,340	93,093	9.2	6.1	6.1	XXX	22,254
1099999	Total authorized - pools - mandatory pools	208,272	0	0	0	0	0	208,272	0	0	208,272	0	1,257	0.0	0.0	0.0	XXX	0
1199999	Total authorized - pools - voluntary pools	2,761	24	201	3	1,411	1,639	4,400	0	0	4,400	1,420	599	37.3	28.4	32.1	XXX	12
1299999	Total authorized - other non-U.S. insurers	48,476	20,976	7,792	19	(4,645)	24,142	72,618	832	801	71,786	9,836	7,924	33.2	12.3	(6.4)	XXX	3,058
1399999	Total authorized - Protected Cell	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
1499999	Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	593,993	22,590	15,932	781	25,644	64,947	658,940	2,975	2,944	655,965	47,253	102,879	9.9	6.2	3.9	XXX	25,324
1599999	Total unauthorized - affiliates - U.S. intercompany pooling	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
1699999	Total unauthorized - affiliates - U.S. non-pool - captive	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
1799999	Total unauthorized - affiliates - U.S. non-pool - other	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
1899999	Total unauthorized - affiliates - U.S. non-pool	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
1999999	Total unauthorized - affiliates - other (non-U.S.) - captive	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2099999	Total unauthorized - affiliates - other (non-U.S.) - other	(201)	305	0	3,112	748	4,165	3,964	0	0	3,964	3,879	0	105.1	97.9	18.9	XXX	0
2199999	Total unauthorized - affiliates - other (non-U.S.)	(201)	305	0	3,112	748	4,165	3,964	0	0	3,964	3,879	0	105.1	97.9	18.9	XXX	0
2299999	Total unauthorized - affiliates	(201)	305	0	3,112	748	4,165	3,964	0	0	3,964	3,879	0	105.1	97.9	18.9	XXX	0
2399999	Total unauthorized - other U.S. unaffiliated insurers	127,936	8	671	20	3,275	3,974	131,910	0	0	131,910	3,305	72,718	3.0	1.6	2.5	XXX	726
2499999	Total unauthorized - pools - mandatory pools	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2599999	Total unauthorized - pools - voluntary pools	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2699999	Total unauthorized - other non-U.S. insurers	93,951	(728)	2,538	221	19,643	21,674	115,625	54	54	115,571	27,712	77,089	18.7	14.4	17.0	XXX	2,414
2799999	Total unauthorized - Protected Cell	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2899999	Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	221,686	(415)	3,209	3,353	23,666	29,813	251,499	54	54	251,445	34,896	149,807	11.9	8.7	9.4	XXX	3,140
2999999	Total certified - affiliates - U.S. intercompany pooling	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3099999	Total certified - affiliates - U.S. non-pool - captive	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3199999	Total certified - affiliates - U.S. non-pool - other	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3299999	Total certified - affiliates - U.S. non-pool	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3399999	Total certified - affiliates - other (non-U.S.) - captive	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3499999	Total certified - affiliates - other (non-U.S.) - other	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3599999	Total certified - affiliates - other (non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3699999	Total certified - affiliates	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3799999	Total certified - other U.S. unaffiliated insurers	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3899999	Total certified - pools - mandatory pools	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3999999	Total certified - pools - voluntary pools	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4099999	Total certified - other non-U.S. insurers	65,900	(5)	1,448	270	7,452	9,165	75,065	0	0	75,065	9,629	0	12.2	12.8	9.9	XXX	2,359
4199999	Total certified - Protected Cell	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4299999	Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	65,900	(5)	1,448	270	7,452	9,165	75,065	0	0	75,065	9,629	0	12.2	12.8	9.9	XXX	2,359
4399999	Total reciprocal jurisdiction - affiliates - U.S. intercompany pooling	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	51 Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days											
4499999 Total reciprocal jurisdiction - affiliates - U.S. non-pool - Captive		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
4599999 Total reciprocal jurisdiction - affiliates - U.S. non-pool - Other		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
4699999 Total reciprocal jurisdiction - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
4799999 Total reciprocal jurisdiction - affiliates - other (non-U.S.) - captive		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
4899999 Total reciprocal jurisdiction - affiliates - other (non-U.S.) - other		721	0	1	0	(116)	(115)	606	0	0	606	0	(19.0)	0.0	(19.1)	XXX	0
4999999 Total reciprocal jurisdiction - affiliates - other (non-U.S.)		721	0	1	0	(116)	(115)	606	0	0	606	0	(19.0)	0.0	(19.1)	XXX	0
5099999 Total reciprocal jurisdiction - affiliates		721	0	1	0	(116)	(115)	606	0	0	606	0	(19.0)	0.0	(19.1)	XXX	0
5199999 Total reciprocal jurisdiction - other U.S. unaffiliated insurers		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
5299999 Total reciprocal jurisdiction - pools - mandatory pools		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
5399999 Total reciprocal jurisdiction - pools - voluntary pools		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
5499999 Total reciprocal jurisdiction - other non-U.S. insurers		45,092	1,359	12,092	333	13,954	27,738	72,830	0	0	72,830	14,401	2,467	38.1	19.1	19.2	6,276
5599999 Total reciprocal jurisdiction - Protected Cells		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
5699999 Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		45,813	1,359	12,093	333	13,838	27,623	73,436	0	0	73,436	14,401	2,467	37.6	19.0	18.8	6,276
5799999 Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		927,392	23,529	32,682	4,737	70,600	131,548	1,058,940	3,029	2,998	1,055,911	106,179	255,153	12.4	8.1	6.7	37,099
5899999 Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
9999999 Totals		927,392	23,529	32,682	4,737	70,600	131,548	1,058,940	3,029	2,998	1,055,911	106,179	255,153	12.4	8.1	6.7	37,099

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	54 Certified Reinsurer Rating (1 through 6)	55 Effective Date of Certified Reinsurer Rating	56 Percent Collateral Required for Full Credit (0% through 100%)	57 Catastrophe Recoverables Qualifying for Collateral Deferral	58 Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59 Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Provision for Certified Reinsurance						Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)		
								60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ((Col. 20 + Col. 21 + Col. 22 + Col. 24) / Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 58 * Col. 61)	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24 not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67			
																		66	
0199999	Total authorized - affiliates - U.S. intercompany pooling			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0299999	Total authorized - affiliates - U.S. non-pool - captive			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999	Total authorized - affiliates - U.S. non-pool - other			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total authorized - affiliates - U.S. non-pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0599999	Total authorized - affiliates - other (non-U.S.) - captive			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0699999	Total authorized - affiliates - other (non-U.S.) - other			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999	Total authorized - affiliates - other (non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999	Total authorized - affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999	Total authorized - other U.S. unaffiliated insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1099999	Total authorized - pools - mandatory pools			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1199999	Total authorized - pools - voluntary pools			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999	Total authorized - other non-U.S. insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1399999	Total authorized - Protected Cell			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999	Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1599999	Total unauthorized - affiliates - U.S. intercompany pooling			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1699999	Total unauthorized - affiliates - U.S. non-pool - captive			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1799999	Total unauthorized - affiliates - U.S. non-pool - other			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999	Total unauthorized - affiliates - U.S. non-pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1999999	Total unauthorized - affiliates - other (non-U.S.) - captive			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2099999	Total unauthorized - affiliates - other (non-U.S.) - other			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999	Total unauthorized - affiliates - other (non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999	Total unauthorized - affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2399999	Total unauthorized - other U.S. unaffiliated insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2499999	Total unauthorized - pools - mandatory pools			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2599999	Total unauthorized - pools - voluntary pools			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999	Total unauthorized - other non-U.S. insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2799999	Total unauthorized - Protected Cell			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999	Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2999999	Total certified - affiliates - U.S. intercompany pooling			XXX	XXX	0	0	XXX	XXX	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0
3099999	Total certified - affiliates - U.S. non-pool - captive			XXX	0	0	0	XXX	XXX	0	0	XXX	0	XXX	0	XXX	0	XXX	0
3199999	Total certified - affiliates - U.S. non-pool - other			XXX	0	0	0	XXX	XXX	0	0	XXX	0	XXX	0	XXX	0	XXX	0
3299999	Total certified - affiliates - U.S. non-pool			XXX	0	0	0	XXX	XXX	0	0	XXX	0	XXX	0	XXX	0	XXX	0
3399999	Total certified - affiliates - other (non-U.S.) - captive			XXX	0	0	0	XXX	XXX	0	0	XXX	0	XXX	0	XXX	0	XXX	0
3499999	Total certified - affiliates - other (non-U.S.) - other			XXX	0	0	0	XXX	XXX	0	0	XXX	0	XXX	0	XXX	0	XXX	0
3599999	Total certified - affiliates - other (non-U.S.)			XXX	0	0	0	XXX	XXX	0	0	XXX	0	XXX	0	XXX	0	XXX	0
3699999	Total certified - affiliates			XXX	0	0	0	XXX	XXX	0	0	XXX	0	XXX	0	XXX	0	XXX	0
3799999	Total certified - other U.S. unaffiliated insurers			XXX	0	0	0	XXX	XXX	0	0	XXX	0	XXX	0	XXX	0	XXX	0
3899999	Total certified - pools - mandatory pools			XXX	0	0	0	XXX	XXX	0	0	XXX	0	XXX	0	XXX	0	XXX	0
3999999	Total certified - pools - voluntary pools			XXX	0	0	0	XXX	XXX	0	0	XXX	0	XXX	0	XXX	0	XXX	0
4099999	Total certified - other non-U.S. insurers			XXX	0	675,997	74,109	XXX	XXX	0	862,053	491	1,926	65,212	14,601	2,920	4,450	0	
4199999	Total certified - Protected Cell			XXX	0	0	0	XXX	XXX	0	0	XXX	0	XXX	0	XXX	0	XXX	0
4299999	Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			XXX	0	675,997	74,109	XXX	XXX	0	862,053	491	1,926	65,212	14,601	2,920	4,450	0	
4399999	Total reciprocal jurisdiction - affiliates - U.S. intercompany pooling			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4499999	Total reciprocal jurisdiction - affiliates - U.S. non-pool - captive			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24 not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
4599999	Total reciprocal jurisdiction - affiliates - U.S. non-pool - other			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4699999	Total reciprocal jurisdiction - affiliates - U.S. non-pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4799999	Total reciprocal jurisdiction - affiliates - other (non-U.S.) - captive			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4899999	Total reciprocal jurisdiction - affiliates - other (non-U.S.) - other			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4999999	Total reciprocal jurisdiction - affiliates - other (non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5099999	Total reciprocal jurisdiction - affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5199999	Total reciprocal jurisdiction - other U.S. unaffiliated insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5299999	Total reciprocal jurisdiction - pools - mandatory pools			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5399999	Total reciprocal jurisdiction - pools - voluntary pools			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5499999	Total reciprocal jurisdiction - other non-U.S. insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5599999	Total reciprocal jurisdiction - Protected Cells			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5699999	Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5799999	Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			XXX	0	675,997	74,109	XXX	XXX	0	862,053	491	1,926	65,212	14,601	2,920	4,450	
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
9999999	Totals			XXX	0	675,997	74,109	XXX	XXX	0	862,053	491	1,926	65,212	14,601	2,920	4,450	

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ((Col. 47 * 20%) + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
0199999	Total authorized - affiliates - U.S. intercompany pooling	0	XXX	XXX	0	0	0	XXX	XXX	0
0299999	Total authorized - affiliates - U.S. non-pool - captive	0	XXX	XXX	0	0	0	XXX	XXX	0
0399999	Total authorized - affiliates - U.S. non-pool - other	0	XXX	XXX	0	0	0	XXX	XXX	0
0499999	Total authorized - affiliates - U.S. non-pool	0	XXX	XXX	0	0	0	XXX	XXX	0
0599999	Total authorized - affiliates - other (non-U.S.) - captive	0	XXX	XXX	0	0	0	XXX	XXX	0
0699999	Total authorized - affiliates - other (non-U.S.) - other	1,731	XXX	XXX	0	1,731	1,731	XXX	XXX	1,731
0799999	Total authorized - affiliates - other (non-U.S.)	1,731	XXX	XXX	0	1,731	1,731	XXX	XXX	1,731
0899999	Total authorized - affiliates	1,731	XXX	XXX	0	1,731	1,731	XXX	XXX	1,731
0999999	Total authorized - other U.S. unaffiliated insurers	5,468	XXX	XXX	4,879	13,043	17,922	XXX	XXX	17,922
1099999	Total authorized - pools - mandatory pools	0	XXX	XXX	0	0	0	XXX	XXX	0
1199999	Total authorized - pools - voluntary pools	284	XXX	XXX	2	936	938	XXX	XXX	938
1299999	Total authorized - other non-U.S. insurers	1,967	XXX	XXX	772	11,970	12,742	XXX	XXX	12,742
1399999	Total authorized - Protected Cell	0	XXX	XXX	0	0	0	XXX	XXX	0
1499999	Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	9,451	XXX	XXX	5,653	27,680	33,333	XXX	XXX	33,333
1599999	Total unauthorized - affiliates - U.S. intercompany pooling	0	5,108	0	XXX	XXX	XXX	0	XXX	0
1699999	Total unauthorized - affiliates - U.S. non-pool - captive	0	0	0	XXX	XXX	XXX	0	XXX	0
1799999	Total unauthorized - affiliates - U.S. non-pool - other	0	8	0	XXX	XXX	XXX	8	XXX	8
1899999	Total unauthorized - affiliates - U.S. non-pool	0	8	0	XXX	XXX	XXX	8	XXX	8
1999999	Total unauthorized - affiliates - other (non-U.S.) - captive	0	0	0	XXX	XXX	XXX	0	XXX	0
2099999	Total unauthorized - affiliates - other (non-U.S.) - other	776	6,898	776	XXX	XXX	XXX	7,674	XXX	7,674
2199999	Total unauthorized - affiliates - other (non-U.S.)	776	6,898	776	XXX	XXX	XXX	7,674	XXX	7,674
2299999	Total unauthorized - affiliates	776	12,014	776	XXX	XXX	XXX	7,682	XXX	7,682
2399999	Total unauthorized - other U.S. unaffiliated insurers	661	12,133	661	XXX	XXX	XXX	12,103	XXX	12,103
2499999	Total unauthorized - pools - mandatory pools	0	0	0	XXX	XXX	XXX	0	XXX	0
2599999	Total unauthorized - pools - voluntary pools	0	0	0	XXX	XXX	XXX	0	XXX	0
2699999	Total unauthorized - other non-U.S. insurers	5,542	132,918	5,553	XXX	XXX	XXX	129,869	XXX	129,869
2799999	Total unauthorized - Protected Cell	0	0	0	XXX	XXX	XXX	0	XXX	0
2899999	Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	6,979	157,065	6,990	XXX	XXX	XXX	149,653	XXX	149,653
2999999	Total certified - affiliates - U.S. intercompany pooling	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3099999	Total certified - affiliates - U.S. non-pool - captive	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3199999	Total certified - affiliates - U.S. non-pool - other	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3299999	Total certified - affiliates - U.S. non-pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3399999	Total certified - affiliates - other (non-U.S.) - captive	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3499999	Total certified - affiliates - other (non-U.S.) - other	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999	Total certified - affiliates - other (non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999	Total certified - affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3799999	Total certified - other U.S. unaffiliated insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3899999	Total certified - pools - mandatory pools	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3999999	Total certified - pools - voluntary pools	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4099999	Total certified - other non-U.S. insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,941	4,941
4199999	Total certified - Protected Cell	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999	Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,941	4,941

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70  20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71  Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72  Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73  Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ((Col. 47 * 20%) + [Col. 45 * 20%])	74  Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75  Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76  Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77  Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78  Total Provision for Reinsurance (Cols. 75 + 76 + 77)
4399999	Total reciprocal jurisdiction - affiliates - U.S. intercompany pooling	0	XXX	XXX	0	0	0	XXX	XXX	0
4499999	Total reciprocal jurisdiction - affiliates - U.S. non-pool - captive	0	XXX	XXX	0	0	0	XXX	XXX	0
4599999	Total reciprocal jurisdiction - affiliates - U.S. non-pool - other	0	XXX	XXX	0	0	0	XXX	XXX	0
4699999	Total reciprocal jurisdiction - affiliates - U.S. non-pool	0	XXX	XXX	0	0	0	XXX	XXX	0
4799999	Total reciprocal jurisdiction - affiliates - other (non-U.S.) - captive	0	XXX	XXX	0	0	0	XXX	XXX	0
4899999	Total reciprocal jurisdiction - affiliates - other (non-U.S.) - other	0	XXX	XXX	0	0	0	XXX	XXX	0
4999999	Total reciprocal jurisdiction - affiliates - other (non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0
5099999	Total reciprocal jurisdiction - affiliates	0	XXX	XXX	0	0	0	XXX	XXX	0
5199999	Total reciprocal jurisdiction - other U.S. unaffiliated insurers	0	XXX	XXX	0	0	0	XXX	XXX	0
5299999	Total reciprocal jurisdiction - pools - mandatory pools	0	XXX	XXX	0	0	0	XXX	XXX	0
5399999	Total reciprocal jurisdiction - pools - voluntary pools	0	XXX	XXX	0	0	0	XXX	XXX	0
5499999	Total reciprocal jurisdiction - other non-U.S. insurers	2,880	XXX	XXX	1,255	4,515	5,771	XXX	XXX	5,771
5599999	Total reciprocal jurisdiction - Protected Cells	0	XXX	XXX	0	0	0	XXX	XXX	0
5699999	Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	2,880	XXX	XXX	1,255	4,515	5,771	XXX	XXX	5,771
5799999	Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	19,310	157,065	6,990	6,909	32,195	39,104	149,653	4,941	193,698
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0	0	0	0	0	0	0	0	0
9999999	Totals	19,310	157,065	6,990	6,909	32,195	39,104	149,653	4,941	193,698

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT**  
**PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS**

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1. Premiums written	63,356,070	XXX	72,460	XXX	(9,033,428)	XXX	0	XXX	0	XXX	0	XXX	0	XXX
2. Premiums earned	71,800,096	XXX	72,460	XXX	(4,709,912)	XXX	0	XXX	0	XXX	0	XXX	0	XXX
3. Incurred claims	46,689,830	65.0	101,450	140.0	12,871,739	(273.3)	0	0.0	0	0.0	0	0.0	0	0.0
4. Cost containment expenses	(545,313)	(0.8)	0	0.0	(717,954)	15.2	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	46,144,517	64.3	101,450	140.0	12,153,785	(258.0)	0	0.0	0	0.0	0	0.0	0	0.0
6. Increase in contract reserves	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
7. Commissions (a)	5,548,035	7.7	0	0.0	3,356,629	(71.3)	0	0.0	0	0.0	0	0.0	0	0.0
8. Other general insurance expenses	23,185,335	32.3	751	1.0	19,489,890	(413.8)	0	0.0	0	0.0	0	0.0	0	0.0
9. Taxes, licenses and fees	952,106	1.3	0	0.0	951,505	(20.2)	0	0.0	0	0.0	0	0.0	0	0.0
10. Total other expenses incurred	29,685,476	41.3	751	1.0	23,798,025	(505.3)	0	0.0	0	0.0	0	0.0	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	(4,029,897)	(5.6)	(29,742)	(41.0)	(40,661,722)	863.3	0	0.0	0	0.0	0	0.0	0	0.0
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	(4,029,897)	(5.6)	(29,742)	(41.0)	(40,661,722)	863.3	0	0.0	0	0.0	0	0.0	0	0.0
<b>DETAILS OF WRITE-INS</b>														
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1. Premiums written	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	72,317,038	XXX
2. Premiums earned	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	76,437,548	XXX
3. Incurred claims	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	33,716,641	44.1
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	172,641	0.2
5. Incurred claims and cost containment expenses (Lines 3 and 4)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	33,889,282	44.3
6. Increase in contract reserves	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
7. Commissions (a)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	2,191,406	2.9
8. Other general insurance expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	3,694,694	4.8
9. Taxes, licenses and fees	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	600	0.0
10. Total other expenses incurred	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	5,886,700	7.7
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	36,661,566	48.0
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	36,661,566	48.0
<b>DETAILS OF WRITE-INS</b>												
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ 0 reported as "Contract, membership and other fees retained by agents."

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)**

**PART 2. - RESERVES AND LIABILITIES**

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
<b>A. Premium Reserves:</b>													
1. Unearned premiums	26,605,606	0	(1,414,280)	0	0	0	0	0	0	0	0	0	28,019,886
2. Advance premiums	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Reserve for rate credits	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Total premium reserves, current year	26,605,606	0	(1,414,280)	0	0	0	0	0	0	0	0	0	28,019,886
5. Total premium reserves, prior year	35,049,630	0	2,909,235	0	0	0	0	0	0	0	0	0	32,140,395
6. Increase in total premium reserves	(8,444,024)	0	(4,323,515)	0	0	0	0	0	0	0	0	0	(4,120,508)
<b>B. Contract Reserves:</b>													
1. Additional reserves (a)	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Total contract reserves, current year	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Total contract reserves, prior year	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Increase in contract reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>C. Claim Reserves and Liabilities:</b>													
1. Total current year	48,325,387	0	(50,680,942)	0	0	0	0	0	0	0	0	0	99,006,329
2. Total prior year	81,675,784	0	(62,100,092)	0	0	0	0	0	0	0	0	0	143,775,876
3. Increase	(33,350,397)	0	11,419,150	0	0	0	0	0	0	0	0	0	(44,769,547)

**PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES**

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
<b>1. Claims paid during the year:</b>													
1.1 On claims incurred prior to current year	26,699,552	0	485,165	0	0	0	0	0	0	0	0	0	26,214,387
1.2 On claims incurred during current year	53,340,675	101,450	967,424	0	0	0	0	0	0	0	0	0	52,271,801
<b>2. Claim reserves and liabilities, December 31, current year:</b>													
2.1 On claims incurred prior to current year	18,421,638	0	(19,319,575)	0	0	0	0	0	0	0	0	0	37,741,213
2.2 On claims incurred during current year	29,903,749	0	(31,361,367)	0	0	0	0	0	0	0	0	0	61,265,116
<b>3. Test:</b>													
3.1 Lines 1.1 and 2.1	45,121,189	0	(18,834,410)	0	0	0	0	0	0	0	0	0	63,955,599
3.2 Claim reserves and liabilities, December 31, prior year	81,675,784	0	(62,100,092)	0	0	0	0	0	0	0	0	0	143,775,876
3.3 Line 3.1 minus Line 3.2	(36,554,595)	0	43,265,682	0	0	0	0	0	0	0	0	0	(79,820,277)

**PART 4. - REINSURANCE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
<b>A. Reinsurance Assumed:</b>													
1. Premiums written	16,278,334	25,230	17,246,648	0	0	0	0	0	0	0	0	0	(993,544)
2. Premiums earned	101,472,001	107,835	2,326,779	0	0	0	0	0	0	0	0	0	99,037,387
3. Incurred claims	78,527,780	152,175	24,450,477	0	0	0	0	0	0	0	0	0	53,925,128
4. Commissions	7,690,464	0	6,578,715	0	0	0	0	0	0	0	0	0	1,111,750
<b>B. Reinsurance Ceded:</b>													
1. Premiums written	25,998,877	1	26,884,346	0	0	0	0	0	0	0	0	0	(885,470)
2. Premiums earned	106,919,126	82,606	7,604,731	0	0	0	0	0	0	0	0	0	99,231,789
3. Incurred claims	65,690,752	50,725	11,529,405	0	0	0	0	0	0	0	0	0	54,110,623
4. Commissions	9,108,554	0	3,165,676	0	0	0	0	0	0	0	0	0	5,942,878

(a) Includes \$ 0 premium deficiency reserve.

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**  
**SCHEDULE P - PART 1 - SUMMARY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	675,749	120,952	268,691	109,389	44,766	8,157	13,801	750,708	XXX.....
2. 2016.....	35,677,467	7,714,686	27,962,781	19,922,521	4,234,870	1,406,663	163,857	2,285,582	43,579	725,327	19,172,460	XXX.....
3. 2017.....	37,256,645	7,707,964	29,548,681	22,951,293	4,908,192	1,461,521	222,496	2,305,896	16,432	866,522	21,571,590	XXX.....
4. 2018.....	38,800,719	5,819,965	32,980,754	22,136,881	3,351,956	1,357,544	85,213	2,353,263	3,003	1,174,635	22,407,516	XXX.....
5. 2019.....	40,027,170	6,149,527	33,877,643	22,601,528	3,739,233	1,324,151	110,199	2,335,078	3,973	1,206,736	22,407,352	XXX.....
6. 2020.....	40,918,787	7,053,257	33,865,530	21,028,411	4,278,067	1,115,504	165,403	2,265,736	4,932	1,038,448	19,961,249	XXX.....
7. 2021.....	43,097,384	8,403,072	34,694,312	23,724,369	5,081,637	1,019,274	114,730	2,388,068	38,050	1,575,839	21,897,294	XXX.....
8. 2022.....	49,436,905	10,326,380	39,110,525	25,224,753	4,283,860	901,504	84,569	2,535,780	9,462	1,452,933	24,284,146	XXX.....
9. 2023.....	50,051,979	9,887,616	40,164,363	24,844,254	4,442,261	666,431	81,128	2,425,248	1,949	1,397,359	23,410,595	XXX.....
10. 2024.....	49,245,852	9,988,084	39,257,768	18,282,731	3,923,302	337,412	38,179	2,141,353	1,937	1,013,772	16,798,078	XXX.....
11. 2025.....	47,185,574	9,181,645	38,003,928	11,122,023	2,777,529	103,243	14,669	1,510,139	1,151	529,471	9,942,056	XXX.....
12. Totals	XXX	XXX	XXX	212,514,513	41,141,859	9,961,938	1,189,832	22,590,909	132,625	10,994,843	202,603,044	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	5,281,873	1,929,076	7,093,747	1,599,079	321,836	165,245	1,770,588	370,133	89,755	588	23,147	10,493,678	123,430
2. 2016.....	303,192	99,306	644,620	5,769	32,477	3,933	103,809	(546)	111,421	0	4,305	1,087,057	16,591
3. 2017.....	384,611	120,769	692,138	62,270	32,072	3,579	160,755	5,346	119,031	0	8,901	1,196,643	10,992
4. 2018.....	573,780	89,101	1,178,779	244,245	30,931	2,600	161,017	28,012	114,243	0	27,953	1,694,792	10,340
5. 2019.....	911,761	123,961	578,700	174,157	35,122	4,353	189,032	(16,242)	154,674	0	30,877	1,583,060	11,698
6. 2020.....	1,019,694	211,822	1,980,833	403,588	44,156	6,360	244,422	(76,581)	142,287	0	41,165	2,886,203	15,801
7. 2021.....	1,115,284	125,976	1,828,417	336,802	45,647	8,306	325,059	(27,577)	170,104	0	97,627	3,041,004	25,895
8. 2022.....	1,966,833	258,848	3,556,097	1,376,507	50,499	8,749	554,099	15,018	161,644	0	118,158	4,630,050	42,841
9. 2023.....	2,887,290	437,382	4,929,023	1,012,245	96,434	99,717	785,873	(47,985)	305,545	0	253,629	7,502,806	57,383
10. 2024.....	3,094,208	309,404	6,672,411	1,275,970	81,485	10,972	807,261	74,412	422,962	122	268,432	9,407,447	111,799
11. 2025.....	3,933,208	288,010	10,938,299	2,829,612	67,024	9,529	1,028,719	122,690	1,031,297	118	551,053	13,748,588	239,552
12. Totals	21,471,734	3,993,655	40,093,064	9,320,244	837,683	323,343	6,130,634	446,680	2,822,963	828	1,425,247	57,271,328	666,322

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	8,847,465	1,646,213
2. 2016.....	24,810,285	4,550,768	20,259,517	69.5	59.0	72.5	0	0	0.0	842,737	244,320
3. 2017.....	28,107,317	5,339,084	22,768,233	75.4	69.3	77.1	0	0	0.0	893,710	302,933
4. 2018.....	27,906,438	3,804,130	24,102,308	71.9	65.4	73.1	0	0	0.0	1,419,213	275,579
5. 2019.....	28,130,046	4,139,634	23,990,412	70.3	67.3	70.8	0	0	0.0	1,192,343	390,717
6. 2020.....	27,841,043	4,993,591	22,847,452	68.0	70.8	67.5	0	0	0.0	2,385,117	501,086
7. 2021.....	30,616,222	5,677,924	24,938,298	71.0	67.6	71.9	0	0	0.0	2,480,923	560,081
8. 2022.....	34,951,209	6,037,013	28,914,196	70.7	58.5	73.9	0	0	0.0	3,887,575	742,475
9. 2023.....	36,940,098	6,026,697	30,913,401	73.8	61.0	77.0	0	0	0.0	6,366,686	1,136,120
10. 2024.....	31,839,823	5,634,298	26,205,525	64.7	56.4	66.8	0	0	0.0	8,181,245	1,226,202
11. 2025.....	29,733,952	6,043,308	23,690,644	63.0	65.8	62.3	0	0	0.0	11,753,885	1,994,703
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	48,250,899	9,020,429

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	26,830,106	27,504,467	27,048,942	27,648,172	28,005,468	28,139,663	28,476,007	28,440,871	29,403,126	28,753,590	(649,536)	312,719
2. 2016.....	17,018,326	17,146,909	17,100,086	17,206,436	17,429,108	17,660,343	17,808,309	17,897,654	17,926,744	17,919,349	(7,395)	21,695
3. 2017.....	XXX	20,213,530	19,929,635	19,940,327	20,034,356	20,236,189	20,149,925	20,333,359	20,416,534	20,376,891	(39,643)	43,532
4. 2018.....	XXX	XXX	21,031,615	21,074,758	21,340,567	21,327,070	21,269,107	21,234,821	21,454,852	21,644,075	189,223	409,254
5. 2019.....	XXX	XXX	XXX	22,077,812	22,037,305	21,917,808	21,754,805	21,698,966	21,457,073	21,510,169	53,096	(188,797)
6. 2020.....	XXX	XXX	XXX	XXX	22,028,756	21,714,305	21,322,740	21,035,876	20,639,161	20,449,982	(189,179)	(585,894)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	23,080,561	22,913,199	22,846,366	22,611,031	22,424,607	(186,424)	(421,759)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	27,092,051	26,776,338	26,274,997	26,233,854	(41,143)	(542,484)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,377,597	29,035,129	28,191,448	(843,681)	(186,149)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,172,474	23,649,868	(522,606)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,156,408	XXX	XXX
12. Totals											(2,237,288)	(1,137,883)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025		
1. Prior.....	000	4,746,098	8,892,555	11,580,250	13,205,430	14,365,591	15,447,221	16,331,102	17,290,942	18,005,041	XXX	XXX
2. 2016.....	7,964,946	11,241,095	13,257,988	14,668,022	15,458,491	15,962,513	16,386,278	16,606,627	16,825,042	16,930,457	XXX	XXX
3. 2017.....	XXX	8,618,133	13,151,813	15,225,336	16,352,926	17,458,322	18,197,608	18,712,239	19,057,962	19,282,126	XXX	XXX
4. 2018.....	XXX	XXX	9,145,166	13,760,904	15,726,441	17,194,799	18,409,660	19,226,690	19,772,597	20,057,256	XXX	XXX
5. 2019.....	XXX	XXX	XXX	9,582,716	13,549,187	15,775,684	17,451,029	18,628,084	19,475,321	20,076,247	XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX	8,890,414	12,727,542	14,507,599	15,905,843	16,881,346	17,700,445	XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX	10,145,792	14,969,273	17,144,340	18,656,299	19,547,276	XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	11,236,402	17,635,295	20,206,175	21,757,828	XXX	XXX
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,732,411	18,531,516	20,987,296	XXX	XXX
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,959,683	14,658,662	XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,433,068	XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior.....	14,718,970	12,544,565	9,735,767	8,961,686	8,512,513	8,238,396	7,771,301	7,451,869	7,936,616	6,938,724
2. 2016.....	5,829,307	3,322,658	1,883,342	1,092,961	1,003,607	1,012,731	876,277	882,453	823,300	753,907
3. 2017.....	XXX	7,580,853	3,581,304	2,200,388	1,959,712	1,518,598	1,072,817	898,286	868,125	794,766
4. 2018.....	XXX	XXX	7,813,480	4,348,444	3,352,017	2,335,064	1,576,196	1,055,513	929,262	1,069,154
5. 2019.....	XXX	XXX	XXX	8,562,395	5,515,745	3,720,126	2,454,836	1,670,497	946,256	598,289
6. 2020.....	XXX	XXX	XXX	XXX	9,671,001	6,383,070	4,783,681	3,585,320	2,677,759	1,890,579
7. 2021.....	XXX	XXX	XXX	XXX	XXX	9,339,072	5,078,500	3,479,696	2,436,444	1,841,467
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	11,963,135	5,857,157	3,617,152	2,718,709
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,525,315	7,001,882	4,753,975
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,505,319	6,134,260
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,019,145

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 1A - HOMEOWNERS/FAROWNERS**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	268.....	(2,816).....	1,007.....	198.....	109.....	1.....	51.....	4,001.....	XXX.....
2. 2016.....	6,674,506.....	474,565.....	6,199,941.....	3,390,317.....	161,167.....	100,083.....	7,879.....	401,604.....	389.....	28,538.....	3,722,569.....	384,474.....
3. 2017.....	6,880,760.....	535,283.....	6,345,477.....	4,161,116.....	444,696.....	125,832.....	22,249.....	547,809.....	249.....	106,400.....	4,367,563.....	430,062.....
4. 2018.....	7,195,603.....	541,227.....	6,654,376.....	3,785,210.....	168,727.....	112,441.....	7,211.....	542,110.....	71.....	117,606.....	4,263,752.....	439,401.....
5. 2019.....	7,409,699.....	535,298.....	6,874,401.....	3,927,437.....	175,298.....	122,571.....	8,259.....	552,724.....	184.....	54,458.....	4,418,991.....	423,563.....
6. 2020.....	7,617,481.....	518,101.....	7,099,380.....	4,559,834.....	225,568.....	133,655.....	7,293.....	588,446.....	791.....	51,458.....	5,048,283.....	448,457.....
7. 2021.....	8,222,186.....	520,953.....	7,701,233.....	5,800,496.....	486,693.....	139,987.....	9,729.....	663,137.....	13,016.....	51,767.....	6,094,182.....	493,355.....
8. 2022.....	9,610,676.....	1,097,869.....	8,512,807.....	5,817,662.....	372,516.....	123,092.....	8,795.....	712,997.....	2,640.....	57,928.....	6,269,800.....	448,526.....
9. 2023.....	10,502,566.....	1,222,732.....	9,279,834.....	6,954,056.....	552,711.....	114,413.....	9,876.....	744,522.....	(86).....	44,558.....	7,250,490.....	493,450.....
10. 2024.....	10,892,976.....	699,152.....	10,193,824.....	4,953,302.....	183,263.....	62,276.....	1,756.....	667,452.....	(28).....	19,373.....	5,498,039.....	356,806.....
11. 2025.....	10,880,279.....	428,267.....	10,452,012.....	3,513,383.....	137,271.....	25,547.....	202.....	474,275.....	3.....	5,396.....	3,875,729.....	207,425.....
12. Totals.....	XXX.....	XXX.....	XXX.....	46,863,081.....	2,905,094.....	1,060,904.....	83,447.....	5,895,185.....	17,230.....	537,533.....	50,813,399.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	8,993.....	968.....	21,536.....	1,301.....	261.....	0.....	(11,080).....	(167).....	(731).....	0.....	0.....	16,877.....	501.....
2. 2016.....	3,675.....	173.....	1,491.....	(12).....	7.....	15.....	2,087.....	59.....	342.....	0.....	5.....	7,367.....	234.....
3. 2017.....	7,314.....	238.....	(7,570).....	(1,038).....	75.....	0.....	3,759.....	93.....	(11,901).....	0.....	1,610.....	(7,616).....	249.....
4. 2018.....	6,353.....	9.....	33,620.....	(950).....	19.....	(14).....	(560).....	(36).....	1,494.....	0.....	14,555.....	41,917.....	494.....
5. 2019.....	7,256.....	2,390.....	(17,759).....	(2,500).....	120.....	184.....	(1,093).....	(524).....	3,666.....	0.....	2.....	(7,360).....	386.....
6. 2020.....	17,281.....	(1,273).....	57,986.....	3,482.....	140.....	(127).....	10,212.....	666.....	5,059.....	0.....	3,939.....	87,930.....	468.....
7. 2021.....	35,117.....	987.....	(72,983).....	3,861.....	155.....	4.....	14,274.....	538.....	7,139.....	0.....	1,482.....	(21,688).....	786.....
8. 2022.....	82,530.....	4,997.....	17,122.....	243.....	374.....	62.....	39,370.....	2,756.....	15,125.....	0.....	5,183.....	146,463.....	2,077.....
9. 2023.....	171,415.....	14,458.....	264,312.....	16,966.....	996.....	90.....	55,089.....	4,846.....	29,126.....	0.....	11,849.....	484,578.....	2,390.....
10. 2024.....	317,871.....	10,108.....	650,405.....	49,220.....	587.....	10.....	58,216.....	3,445.....	51,988.....	0.....	18,344.....	1,016,284.....	5,578.....
11. 2025.....	1,207,289.....	7,269.....	1,072,801.....	620,847.....	2,499.....	0.....	80,336.....	671.....	181,301.....	0.....	25,544.....	1,915,439.....	19,915.....
12. Totals.....	1,865,094.....	40,324.....	2,020,961.....	691,420.....	5,233.....	224.....	250,610.....	12,347.....	282,608.....	0.....	82,513.....	3,680,191.....	33,078.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	28,260.....	(11,383).....
2. 2016.....	3,899,606.....	169,670.....	3,729,936.....	58.4.....	35.8.....	60.2.....	0.....	0.....	200.0.....	5,005.....	2,362.....
3. 2017.....	4,826,434.....	466,487.....	4,359,947.....	70.1.....	87.1.....	68.7.....	0.....	0.....	200.0.....	544.....	(8,160).....
4. 2018.....	4,480,687.....	175,018.....	4,305,669.....	62.3.....	32.3.....	64.7.....	0.....	0.....	200.0.....	40,914.....	1,003.....
5. 2019.....	4,594,922.....	183,291.....	4,411,631.....	62.0.....	34.2.....	64.2.....	0.....	0.....	200.0.....	(10,393).....	3,033.....
6. 2020.....	5,372,613.....	236,400.....	5,136,213.....	70.5.....	45.6.....	72.3.....	0.....	0.....	200.0.....	73,058.....	14,872.....
7. 2021.....	6,587,322.....	514,828.....	6,072,494.....	80.1.....	98.8.....	78.9.....	0.....	0.....	200.0.....	(42,714).....	21,026.....
8. 2022.....	6,808,272.....	392,009.....	6,416,263.....	70.8.....	35.7.....	75.4.....	0.....	0.....	200.0.....	94,412.....	52,051.....
9. 2023.....	8,333,929.....	598,861.....	7,735,068.....	79.4.....	49.0.....	83.4.....	0.....	0.....	200.0.....	404,303.....	80,275.....
10. 2024.....	6,762,097.....	247,774.....	6,514,323.....	62.1.....	35.4.....	63.9.....	0.....	0.....	200.0.....	908,948.....	107,336.....
11. 2025.....	6,557,431.....	766,263.....	5,791,168.....	60.3.....	178.9.....	55.4.....	0.....	0.....	200.0.....	1,651,974.....	263,465.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	3,154,311.....	525,880.....

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	61,909	73,262	1,907	1,507	61	6	499	(10,898)	XXX.....
2. 2016.....	6,494,951	227,150	6,267,801	4,584,666	163,668	328,154	11,873	597,052	117	66,483	5,334,214	899,671
3. 2017.....	6,926,266	236,705	6,689,561	4,554,184	160,578	335,746	11,645	565,481	651	70,003	5,282,537	869,911
4. 2018.....	7,341,356	246,367	7,094,989	4,582,514	158,323	323,773	12,694	566,766	(77)	88,876	5,302,113	867,277
5. 2019.....	7,355,907	252,873	7,103,034	4,494,207	146,844	305,474	11,999	559,963	486	123,836	5,200,315	884,336
6. 2020.....	7,188,704	233,965	6,954,739	3,551,012	123,853	220,389	10,876	526,199	1,002	104,243	4,161,869	660,245
7. 2021.....	7,580,194	211,310	7,368,884	4,605,809	164,191	242,007	9,040	562,743	6,023	123,592	5,231,305	837,666
8. 2022.....	8,148,933	303,503	7,845,430	5,138,899	131,898	218,604	7,012	631,232	1,105	120,485	5,848,720	888,071
9. 2023.....	7,698,701	210,765	7,487,936	4,401,395	116,290	139,527	6,264	573,294	53	106,563	4,991,609	743,941
10. 2024.....	7,086,891	199,310	6,887,581	2,937,062	83,604	61,197	6,540	459,125	(44)	72,341	3,367,284	551,212
11. 2025	6,387,969	201,648	6,186,321	1,217,755	45,662	14,850	6,348	102,755	0	32,465	1,283,350	393,121
12. Totals	XXX	XXX	XXX	40,129,412	1,368,173	2,191,628	95,798	5,144,671	9,322	909,386	45,992,418	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	581,714	627,761	21,773	(12,381)	326	2	55,646	(1,569)	3,956	3	872	49,599	11,918
2. 2016.....	33,070	18,985	(18,117)	9,026	145	0	4,334	(475)	23	0	366	(8,081)	3,014
3. 2017.....	29,682	15,929	131,957	147	202	0	14,038	398	908	0	424	160,313	1,843
4. 2018.....	40,858	19,573	229,635	4,577	252	0	26,972	949	(10,307)	0	1,143	262,311	1,472
5. 2019.....	59,810	18,106	274,813	983	188	0	17,518	(283)	7,921	0	1,278	341,444	1,477
6. 2020.....	65,116	20,105	309,910	456	171	0	81,588	547	12,645	0	2,156	448,322	2,066
7. 2021.....	122,923	5,513	(391)	(34)	273	0	87,992	2,630	16,759	0	5,046	219,447	4,538
8. 2022.....	299,534	8,292	149,019	(1,939)	434	0	151,368	4,402	25,889	0	9,036	615,489	10,561
9. 2023.....	600,277	14,280	318,398	6,230	758	(3)	224,319	5,882	52,793	0	17,238	1,170,156	16,832
10. 2024.....	931,219	20,278	630,790	17,191	209	0	165,440	5,223	103,998	0	28,090	1,788,964	31,934
11. 2025	1,116,430	37,032	2,083,582	45,163	6	0	230,061	4,986	414,811	0	50,455	3,757,709	76,618
12. Totals	3,880,633	805,854	4,131,369	69,419	2,964	(1)	1,059,276	22,690	629,396	3	116,104	8,805,673	162,273

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	(11,893)	61,492
2. 2016.....	5,529,327	203,194	5,326,133	85.1	89.5	85.0	0	0	300.0	(13,058)	4,977
3. 2017.....	5,632,198	189,348	5,442,850	81.3	80.0	81.4	0	0	300.0	145,563	14,750
4. 2018.....	5,760,463	196,039	5,564,424	78.5	79.6	78.4	0	0	300.0	246,343	15,968
5. 2019.....	5,719,894	178,135	5,541,759	77.8	70.4	78.0	0	0	300.0	315,534	25,910
6. 2020.....	4,767,030	156,839	4,610,191	66.3	67.0	66.3	0	0	300.0	354,465	93,857
7. 2021.....	5,638,115	187,363	5,450,752	74.4	88.7	74.0	0	0	300.0	117,053	102,394
8. 2022.....	6,614,979	150,770	6,464,209	81.2	49.7	82.4	0	0	300.0	442,200	173,289
9. 2023.....	6,310,761	148,996	6,161,765	82.0	70.7	82.3	0	0	300.0	898,165	271,991
10. 2024.....	5,289,040	132,792	5,156,248	74.6	66.6	74.9	0	0	300.0	1,524,540	264,424
11. 2025	5,180,250	139,191	5,041,059	81.1	69.0	81.5	0	0	300.0	3,117,817	639,892
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	7,136,729	1,668,944

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	12,218	5,255	422	9	269	(10)	1	7,655	XXX.....
2. 2016.....	1,453,889	27,989	1,425,900	1,105,677	12,079	82,922	1,626	109,980	62	2,847	1,284,812	103,104
3. 2017.....	1,544,382	28,807	1,515,575	1,154,322	23,458	88,868	1,876	109,446	31	3,603	1,327,271	106,605
4. 2018.....	1,560,986	49,174	1,511,812	1,181,157	53,024	85,702	5,335	100,427	355	3,363	1,308,572	102,366
5. 2019.....	1,598,428	49,567	1,548,861	1,124,130	43,768	87,081	3,956	91,800	358	3,162	1,254,929	102,253
6. 2020.....	1,573,804	67,304	1,506,500	846,117	48,112	59,499	4,385	78,253	316	4,748	931,056	89,588
7. 2021.....	1,645,067	110,994	1,534,073	955,390	98,188	73,712	10,022	83,414	2,229	7,545	1,002,077	103,578
8. 2022.....	1,895,265	216,760	1,678,505	1,014,620	92,388	63,290	7,778	81,100	763	6,562	1,058,081	115,255
9. 2023.....	2,150,362	347,319	1,803,043	826,246	116,862	48,921	9,715	79,250	713	7,801	827,127	124,187
10. 2024.....	2,307,036	527,308	1,779,728	503,047	86,132	21,624	5,263	72,850	497	7,774	505,629	124,800
11. 2025	2,454,824	667,058	1,787,766	161,675	23,659	5,976	1,179	53,150	179	3,298	195,784	111,902
12. Totals	XXX	XXX	XXX	8,884,599	602,925	618,017	51,144	859,939	5,493	50,704	9,702,993	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	115,002	80,233	139,837	64,834	648	21	7,161	1,730	3,924	0	349	119,754	1,587
2. 2016.....	6,101	0	23,657	(323)	137	0	2,197	(78)	300	0	50	32,793	1,697
3. 2017.....	10,232	0	15,206	1,423	96	0	2,237	84	3,438	0	77	29,702	2,097
4. 2018.....	11,358	1,059	19,377	1,638	50	12	2,607	(228)	6,899	0	67	37,810	869
5. 2019.....	46,234	1,912	109,710	920	256	(5)	4,058	(56)	4,332	0	466	161,819	706
6. 2020.....	56,970	4,583	119,590	1,833	586	(46)	5,976	722	15,487	0	496	191,517	288
7. 2021.....	98,797	12,393	160,518	10,485	876	(114)	6,054	2,308	11,625	0	465	252,798	574
8. 2022.....	203,999	24,451	172,236	28,307	1,292	(18)	27,805	8,690	13,539	0	658	357,441	1,382
9. 2023.....	369,040	67,670	450,019	91,082	3,561	(12)	69,526	24,361	52,950	0	1,766	761,995	3,405
10. 2024.....	408,407	106,002	808,346	210,403	4,584	242	133,921	37,331	104,809	0	4,952	1,106,089	6,992
11. 2025	375,238	75,179	1,374,334	449,810	4,154	648	169,246	61,809	94,481	0	10,071	1,430,007	14,948
12. Totals	1,701,378	373,482	3,392,830	860,412	16,240	728	430,788	136,673	311,784	0	19,417	4,481,725	34,545

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	109,772	9,982
2. 2016.....	1,330,971	13,366	1,317,605	91.5	47.8	92.4	0	0	100.0	30,081	2,712
3. 2017.....	1,383,845	26,872	1,356,973	89.6	93.3	89.5	0	0	100.0	24,015	5,687
4. 2018.....	1,407,577	61,195	1,346,382	90.2	124.4	89.1	0	0	100.0	28,038	9,772
5. 2019.....	1,467,601	50,853	1,416,748	91.8	102.6	91.5	0	0	100.0	153,112	8,707
6. 2020.....	1,182,478	59,905	1,122,573	75.1	89.0	74.5	0	0	100.0	170,144	21,373
7. 2021.....	1,390,386	135,511	1,254,875	84.5	122.1	81.8	0	0	100.0	236,437	16,361
8. 2022.....	1,577,881	162,359	1,415,522	83.3	74.9	84.3	0	0	100.0	323,477	33,964
9. 2023.....	1,899,513	310,391	1,589,122	88.3	89.4	88.1	0	0	100.0	660,307	101,688
10. 2024.....	2,057,588	445,870	1,611,718	89.2	84.6	90.6	0	0	100.0	900,348	205,741
11. 2025	2,238,254	612,463	1,625,791	91.2	91.8	90.9	0	0	100.0	1,224,583	205,424
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	3,860,314	621,411

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	298,350	43,261	28,365	2,846	20,891	198	4,098	301,301	XXX
2. 2016.....	2,604,024	546,929	2,057,095	1,038,821	268,100	127,028	15,678	166,477	621	37,951	1,047,927	192,515
3. 2017.....	2,685,723	537,326	2,148,397	1,079,593	307,046	128,760	15,831	177,232	554	40,548	1,062,154	194,108
4. 2018.....	2,583,713	526,014	2,057,699	1,102,260	288,934	130,389	11,750	173,107	551	43,603	1,104,521	204,997
5. 2019.....	2,639,584	491,776	2,147,808	1,111,369	226,763	137,916	8,351	186,303	580	41,436	1,199,894	210,705
6. 2020.....	2,282,408	467,354	1,815,054	893,241	212,618	103,943	7,703	141,115	776	35,195	917,202	207,422
7. 2021.....	2,093,016	462,553	1,630,463	806,804	199,591	93,839	9,943	132,955	2,110	27,224	821,954	228,316
8. 2022.....	2,409,283	525,740	1,883,543	780,748	188,696	93,860	10,541	98,939	431	22,739	773,879	225,997
9. 2023.....	2,225,762	464,684	1,761,078	608,244	190,873	70,915	8,361	115,686	52	12,692	595,559	202,047
10. 2024.....	1,996,071	463,392	1,532,679	370,961	123,222	45,918	5,208	80,302	36	5,186	368,715	189,551
11. 2025	1,725,336	383,543	1,341,793	135,289	30,035	15,854	1,907	80,759	7	644	199,953	169,350
12. Totals	XXX	XXX	XXX	8,225,680	2,079,139	976,787	98,119	1,373,766	5,916	271,316	8,393,059	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	3,316,099	870,287	3,294,201	938,620	74,526	3,592	741,679	51,016	86,062	0	8,750	5,649,052	24,330
2. 2016.....	82,366	11,671	114,394	51,167	1,598	1	78,846	1,212	45,857	0	3,003	259,010	895
3. 2017.....	79,737	10,796	199,092	58,879	1,849	0	76,332	174	49,417	0	5,093	336,578	1,047
4. 2018.....	145,184	32,920	215,097	86,170	3,147	4	72,626	5,067	39,211	0	8,969	351,104	1,443
5. 2019.....	198,223	28,842	231,814	93,013	5,603	9	68,499	309	43,946	0	14,979	425,912	2,053
6. 2020.....	188,356	49,233	272,588	66,119	4,044	25	77,033	602	36,716	0	19,116	462,758	2,498
7. 2021.....	177,493	32,454	366,161	115,781	4,993	0	77,016	(5,943)	67,123	0	28,625	550,494	3,097
8. 2022.....	260,345	50,414	306,789	117,333	7,364	5	80,396	10,514	71,481	0	35,643	548,109	5,522
9. 2023.....	316,773	89,235	272,435	35,986	9,597	93	94,761	6,100	56,007	0	38,235	618,159	9,140
10. 2024.....	283,120	84,097	473,501	79,379	12,566	28	98,651	23,914	53,169	122	48,621	733,467	15,420
11. 2025	209,292	47,944	531,180	129,835	14,449	6	97,042	7,659	63,122	118	46,268	729,523	37,107
12. Totals	5,256,988	1,307,893	6,277,252	1,772,282	139,736	3,763	1,562,881	100,624	612,111	240	257,302	10,664,166	102,552

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount			
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid		
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	4,801,393	847,659		
2. 2016.....	1,655,387	348,450	1,306,937	63.6	63.7	63.5	0	0	100.0	133,922	125,088		
3. 2017.....	1,792,012	393,280	1,398,732	66.7	73.2	65.1	0	0	100.0	209,154	127,424		
4. 2018.....	1,881,021	425,396	1,455,625	72.8	80.9	70.7	0	0	100.0	241,191	109,913		
5. 2019.....	1,983,673	357,867	1,625,806	75.2	72.8	75.7	0	0	100.0	308,182	117,730		
6. 2020.....	1,717,036	337,076	1,379,960	75.2	72.1	76.0	0	0	100.0	345,592	117,166		
7. 2021.....	1,726,384	353,936	1,372,448	82.5	76.5	84.2	0	0	100.0	395,419	155,075		
8. 2022.....	1,699,922	377,934	1,321,988	70.6	71.9	70.2	0	0	100.0	399,387	148,722		
9. 2023.....	1,544,418	330,700	1,213,718	69.4	71.2	68.9	0	0	100.0	463,987	154,172		
10. 2024.....	1,418,188	316,006	1,102,182	71.0	68.2	71.9	0	0	100.0	593,145	140,322		
11. 2025	1,146,987	217,511	929,476	66.5	56.7	69.3	0	0	100.0	562,693	166,830		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	8,454,065	2,210,101		

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	81,858	12,272	27,117	2,348	13,603	2,917	1	105,041	XXX.....
2. 2016.....	2,667,376	221,178	2,446,198	1,158,558	11,719	181,377	3,524	122,485	112	4,850	1,447,065	58,668
3. 2017.....	2,694,274	226,577	2,467,697	1,938,287	205,893	188,048	10,376	120,331	(227)	11,438	2,030,624	59,563
4. 2018.....	2,660,800	271,333	2,389,467	1,581,683	95,473	182,746	2,272	130,268	183	4,729	1,796,769	53,580
5. 2019.....	2,691,649	264,824	2,426,825	1,386,304	75,665	161,629	1,961	127,366	378	3,011	1,597,295	49,844
6. 2020.....	2,845,987	333,695	2,512,292	1,315,203	99,699	141,346	1,303	118,650	335	2,666	1,473,862	47,350
7. 2021.....	2,844,150	330,466	2,513,684	1,313,905	149,766	120,360	2,639	113,779	1,800	964	1,393,839	43,605
8. 2022.....	3,101,812	514,283	2,587,529	1,307,218	100,097	93,333	2,130	95,670	536	0	1,393,458	40,130
9. 2023.....	3,190,798	542,266	2,648,532	977,898	82,522	59,851	2,197	90,719	264	100	1,043,485	33,508
10. 2024.....	2,840,963	517,623	2,323,340	640,167	44,378	27,906	1,234	78,932	169	93	701,224	25,357
11. 2025	2,582,971	415,238	2,167,733	324,507	83,394	8,348	739	57,370	164	0	305,928	14,915
12. Totals	XXX	XXX	XXX	12,025,588	960,878	1,192,061	30,723	1,069,173	6,631	27,852	13,288,590	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	153,331	8,982	139,185	(8,687)	16,157	2,414	62,953	16,149	28,254	0	286	381,022	5,990
2. 2016.....	23,603	1,923	2,635	2,617	449	66	892	4	855	0	63	23,824	558
3. 2017.....	13,827	34	59,793	(18,229)	(75)	40	15,393	7	1,083	0	601	108,169	576
4. 2018.....	41,521	1	30,091	2,160	629	30	15,566	45	1,555	0	993	87,126	544
5. 2019.....	65,779	259	9,870	18,845	401	99	26,135	(184)	2,218	0	10,283	85,384	749
6. 2020.....	72,889	(208)	109,218	(18,317)	1,139	2	23,707	(6,489)	4,122	0	9,753	236,087	796
7. 2021.....	110,305	695	107,369	(24,837)	(5,942)	24	70,838	255	7,622	0	10,801	314,055	875
8. 2022.....	191,898	4,559	170,123	13,378	2,106	(90)	96,490	(294)	21,059	0	10,492	464,123	1,533
9. 2023.....	269,971	17,717	524,908	62,995	1,895	94	139,831	558	17,885	0	21,472	873,126	1,762
10. 2024.....	228,107	10,990	414,750	(29,723)	3,287	652	143,483	3,669	4,095	0	28,987	808,134	3,067
11. 2025	233,573	40,898	535,811	307,249	3,547	427	126,183	92	68,184	0	9,428	618,632	3,400
12. Totals	1,404,804	85,850	2,103,753	307,451	23,593	3,758	721,471	13,812	156,932	0	103,159	3,999,682	19,850

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	292,221	88,801
2. 2016.....	1,490,854	19,965	1,470,889	55.9	9.0	60.1	0	0	100.0	21,698	2,126
3. 2017.....	2,336,687	197,894	2,138,793	86.7	87.3	86.7	0	0	100.0	91,815	16,354
4. 2018.....	1,984,059	100,164	1,883,895	74.6	36.9	78.8	0	0	100.0	69,451	17,675
5. 2019.....	1,779,702	97,023	1,682,679	66.1	36.6	69.3	0	0	100.0	56,545	28,839
6. 2020.....	1,786,274	76,325	1,709,949	62.8	22.9	68.1	0	0	100.0	200,632	35,455
7. 2021.....	1,838,236	130,342	1,707,894	64.6	39.4	67.9	0	0	100.0	241,816	72,239
8. 2022.....	1,977,897	120,316	1,857,581	63.8	23.4	71.8	0	0	100.0	344,084	120,039
9. 2023.....	2,082,958	166,347	1,916,611	65.3	30.7	72.4	0	0	100.0	714,167	158,959
10. 2024.....	1,540,727	31,369	1,509,358	54.2	6.1	65.0	0	0	100.0	661,590	146,544
11. 2025	1,357,523	432,963	924,560	52.6	104.3	42.7	0	0	100.0	421,237	197,395
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	3,115,256	884,426

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 1F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	963.....	72.....	354.....	22.....	0.....	0.....	0.....	1,223.....	XXX.....
2. 2016.....	89,780.....	11,183.....	78,597.....	29,300.....	4,374.....	12,304.....	730.....	462.....	215.....	0.....	36,747.....	1,050.....
3. 2017.....	92,086.....	5,186.....	86,900.....	26,088.....	2,245.....	12,710.....	579.....	622.....	114.....	0.....	36,482.....	1,169.....
4. 2018.....	100,012.....	636.....	99,376.....	35,657.....	123.....	15,438.....	34.....	501.....	0.....	0.....	51,439.....	1,132.....
5. 2019.....	100,774.....	901.....	99,873.....	20,156.....	79.....	12,036.....	37.....	512.....	0.....	0.....	32,588.....	1,253.....
6. 2020.....	96,072.....	1,314.....	94,758.....	19,313.....	0.....	10,333.....	0.....	1,438.....	0.....	0.....	31,084.....	1,250.....
7. 2021.....	92,600.....	504.....	92,096.....	15,333.....	0.....	7,836.....	0.....	1,940.....	0.....	0.....	25,109.....	2,054.....
8. 2022.....	107,409.....	190.....	107,219.....	19,529.....	0.....	5,510.....	0.....	1,272.....	0.....	0.....	26,311.....	2,309.....
9. 2023.....	111,888.....	0.....	111,888.....	12,816.....	0.....	3,901.....	0.....	442.....	0.....	0.....	17,159.....	2,213.....
10. 2024.....	119,899.....	403.....	119,496.....	1,143.....	0.....	1,615.....	0.....	91.....	0.....	0.....	2,849.....	3,041.....
11. 2025.....	129,298.....	665.....	128,633.....	61.....	0.....	454.....	0.....	275.....	0.....	0.....	790.....	2,086.....
12. Totals.....	XXX.....	XXX.....	XXX.....	180,359.....	6,893.....	82,491.....	1,402.....	7,555.....	329.....	0.....	261,781.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	3,191.....	337.....	5,893.....	(1,075).....	647.....	39.....	1,479.....	0.....	1,188.....	0.....	0.....	13,097.....	41.....
2. 2016.....	857.....	57.....	13,181.....	1,846.....	264.....	2.....	84.....	0.....	(152).....	0.....	0.....	12,329.....	26.....
3. 2017.....	697.....	114.....	20,402.....	(615).....	331.....	5.....	244.....	0.....	122.....	0.....	0.....	22,292.....	36.....
4. 2018.....	6,476.....	0.....	12,956.....	(3,594).....	986.....	0.....	46.....	1.....	141.....	0.....	0.....	24,198.....	58.....
5. 2019.....	14,098.....	12.....	15,292.....	1,269.....	1,310.....	4.....	10.....	(25).....	544.....	0.....	0.....	29,994.....	84.....
6. 2020.....	5,664.....	0.....	11,753.....	(832).....	1,484.....	0.....	(35).....	(64).....	323.....	0.....	0.....	20,085.....	157.....
7. 2021.....	14,199.....	0.....	10,229.....	48.....	2,662.....	0.....	3.....	(21).....	379.....	0.....	0.....	27,445.....	408.....
8. 2022.....	7,539.....	0.....	18,180.....	(120).....	3,440.....	0.....	18.....	0.....	(1,072).....	0.....	0.....	28,225.....	665.....
9. 2023.....	9,632.....	0.....	20,058.....	(305).....	3,857.....	0.....	14.....	0.....	(3).....	0.....	0.....	33,863.....	520.....
10. 2024.....	12,060.....	0.....	39,570.....	269.....	2,210.....	0.....	13.....	0.....	0.....	0.....	0.....	53,584.....	2,147.....
11. 2025.....	2,283.....	0.....	69,105.....	249.....	860.....	0.....	0.....	0.....	365.....	0.....	0.....	72,364.....	1,699.....
12. Totals.....	76,696.....	520.....	236,619.....	(2,860).....	18,051.....	50.....	1,876.....	(109).....	1,835.....	0.....	0.....	337,476.....	5,841.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	9,822.....	3,275.....
2. 2016.....	56,300.....	7,224.....	49,076.....	62.7.....	64.6.....	62.4.....	0.....	0.....	100.0.....	12,135.....	194.....
3. 2017.....	61,216.....	2,442.....	58,774.....	66.5.....	47.1.....	67.6.....	0.....	0.....	100.0.....	21,600.....	692.....
4. 2018.....	72,201.....	(3,436).....	75,637.....	72.2.....	(540.3).....	76.1.....	0.....	0.....	100.0.....	23,026.....	1,172.....
5. 2019.....	63,958.....	1,376.....	62,582.....	63.5.....	152.7.....	62.7.....	0.....	0.....	100.0.....	28,109.....	1,885.....
6. 2020.....	50,273.....	(896).....	51,169.....	52.3.....	(68.2).....	54.0.....	0.....	0.....	100.0.....	18,249.....	1,836.....
7. 2021.....	52,581.....	27.....	52,554.....	56.8.....	5.4.....	57.1.....	0.....	0.....	100.0.....	24,380.....	3,065.....
8. 2022.....	54,416.....	(120).....	54,536.....	50.7.....	(63.2).....	50.9.....	0.....	0.....	100.0.....	25,839.....	2,386.....
9. 2023.....	50,717.....	(305).....	51,022.....	45.3.....	0.0.....	45.6.....	0.....	0.....	100.0.....	29,995.....	3,868.....
10. 2024.....	56,702.....	269.....	56,433.....	47.3.....	66.7.....	47.2.....	0.....	0.....	100.0.....	51,361.....	2,223.....
11. 2025.....	73,403.....	249.....	73,154.....	56.8.....	37.4.....	56.9.....	0.....	0.....	100.0.....	71,139.....	1,225.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	315,655.....	21,821.....

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 1F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	2,599.....	754.....	659.....	91.....	0.....	0.....	0.....	2,413.....	XXX.....
2. 2016.....	129,357.....	97,255.....	32,102.....	109,804.....	63,807.....	21,079.....	11,933.....	901.....	2,039.....	385.....	54,005.....	2,857.....
3. 2017.....	124,887.....	62,912.....	61,975.....	94,762.....	43,422.....	22,419.....	8,241.....	704.....	1,315.....	0.....	64,907.....	2,806.....
4. 2018.....	132,112.....	29,265.....	102,847.....	98,428.....	33,305.....	21,458.....	2,119.....	312.....	0.....	0.....	84,774.....	2,969.....
5. 2019.....	158,686.....	32,029.....	126,657.....	126,304.....	26,290.....	26,758.....	5,259.....	4,076.....	0.....	0.....	125,589.....	3,353.....
6. 2020.....	204,198.....	41,662.....	162,536.....	89,841.....	20,339.....	36,967.....	16,131.....	5,329.....	0.....	0.....	95,667.....	5,198.....
7. 2021.....	204,929.....	25,500.....	179,429.....	73,923.....	13,953.....	12,997.....	2,647.....	4,238.....	0.....	0.....	74,558.....	10,841.....
8. 2022.....	238,814.....	24,198.....	214,616.....	83,679.....	7,736.....	15,767.....	1,601.....	4,019.....	0.....	0.....	94,128.....	11,508.....
9. 2023.....	265,583.....	44,748.....	220,835.....	50,737.....	3,932.....	11,711.....	603.....	3,444.....	0.....	0.....	61,357.....	15,332.....
10. 2024.....	314,237.....	47,436.....	266,801.....	28,200.....	2,261.....	6,316.....	397.....	3,121.....	0.....	0.....	34,979.....	16,592.....
11. 2025.....	392,080.....	60,306.....	331,774.....	4,405.....	304.....	463.....	67.....	3,723.....	0.....	0.....	8,220.....	9,939.....
12. Totals.....	XXX.....	XXX.....	XXX.....	762,682.....	216,103.....	176,594.....	49,089.....	29,867.....	3,354.....	385.....	700,597.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	17,459.....	3,905.....	8,902.....	3,030.....	932.....	98.....	228.....	(2).....	6,537.....	0.....	0.....	27,027.....	480.....
2. 2016.....	4,440.....	396.....	4,151.....	(2,372).....	820.....	84.....	42.....	0.....	1,014.....	0.....	0.....	12,359.....	179.....
3. 2017.....	8,301.....	2,654.....	5,261.....	6,594.....	308.....	51.....	172.....	8.....	1,466.....	0.....	0.....	6,201.....	179.....
4. 2018.....	2,038.....	(1,927).....	(10,049).....	(36,252).....	325.....	(343).....	215.....	47.....	1,480.....	0.....	0.....	32,484.....	186.....
5. 2019.....	10,522.....	2,219.....	3,311.....	8,741.....	1,703.....	419.....	387.....	14.....	2,571.....	0.....	0.....	7,101.....	425.....
6. 2020.....	8,713.....	1,875.....	22,385.....	(13,586).....	1,253.....	426.....	(418).....	(501).....	1,145.....	0.....	0.....	44,864.....	2,112.....
7. 2021.....	8,988.....	1,417.....	29,155.....	18,884.....	957.....	4.....	(39).....	(128).....	1,516.....	0.....	0.....	20,400.....	5,862.....
8. 2022.....	24,000.....	465.....	72,939.....	7,425.....	2,443.....	35.....	0.....	(65).....	(3,844).....	0.....	0.....	87,678.....	5,511.....
9. 2023.....	36,123.....	1,545.....	39,483.....	23,543.....	4,495.....	51.....	1.....	(7).....	(7).....	0.....	0.....	54,963.....	7,315.....
10. 2024.....	42,108.....	1,090.....	110,304.....	21,762.....	4,752.....	147.....	0.....	(69).....	(4,463).....	0.....	0.....	129,771.....	13,564.....
11. 2025.....	20,683.....	1,133.....	201,064.....	35,385.....	3,503.....	274.....	0.....	0.....	5,648.....	0.....	0.....	194,106.....	8,319.....
12. Totals.....	183,375.....	14,772.....	486,906.....	73,154.....	21,491.....	1,246.....	588.....	(703).....	13,063.....	0.....	0.....	616,954.....	44,132.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	19,426.....	7,601.....
2. 2016.....	142,251.....	75,887.....	66,364.....	110.0.....	78.0.....	206.7.....	0.....	0.....	100.0.....	10,567.....	1,792.....
3. 2017.....	133,393.....	62,285.....	71,108.....	106.8.....	99.0.....	114.7.....	0.....	0.....	100.0.....	4,314.....	1,887.....
4. 2018.....	114,207.....	(3,051).....	117,258.....	86.4.....	(10.4).....	114.0.....	0.....	0.....	100.0.....	30,168.....	2,316.....
5. 2019.....	175,632.....	42,942.....	132,690.....	110.7.....	134.1.....	104.8.....	0.....	0.....	100.0.....	2,873.....	4,228.....
6. 2020.....	165,215.....	24,684.....	140,531.....	80.9.....	59.2.....	86.5.....	0.....	0.....	100.0.....	42,809.....	2,055.....
7. 2021.....	131,735.....	36,777.....	94,958.....	64.3.....	144.2.....	52.9.....	0.....	0.....	100.0.....	17,842.....	2,558.....
8. 2022.....	199,003.....	17,197.....	181,806.....	83.3.....	71.1.....	84.7.....	0.....	0.....	100.0.....	89,049.....	(1,371).....
9. 2023.....	145,987.....	29,667.....	116,320.....	55.0.....	66.3.....	52.7.....	0.....	0.....	100.0.....	50,518.....	4,445.....
10. 2024.....	190,338.....	25,588.....	164,750.....	60.6.....	53.9.....	61.8.....	0.....	0.....	100.0.....	129,560.....	211.....
11. 2025.....	239,489.....	37,163.....	202,326.....	61.1.....	61.6.....	61.0.....	0.....	0.....	100.0.....	185,229.....	8,877.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	582,355.....	34,599.....

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	817.....	366.....	437.....	82.....	0.....	0.....	0.....	806.....	XXX.....
2. 2016.....	251,561.....	60,902.....	190,659.....	98,265.....	18,682.....	11,723.....	2,027.....	3,445.....	365.....	362.....	92,359.....	XXX.....
3. 2017.....	229,630.....	57,335.....	172,295.....	205,410.....	29,702.....	12,055.....	1,094.....	4,950.....	286.....	3,685.....	191,333.....	XXX.....
4. 2018.....	288,412.....	66,781.....	221,631.....	168,570.....	47,276.....	12,862.....	2,012.....	4,925.....	124.....	2,200.....	136,945.....	XXX.....
5. 2019.....	249,439.....	(338).....	249,777.....	153,544.....	73,772.....	15,753.....	984.....	5,835.....	304.....	421.....	100,072.....	XXX.....
6. 2020.....	429,623.....	144,347.....	285,276.....	201,046.....	18,493.....	12,244.....	712.....	8,413.....	159.....	4,992.....	202,339.....	XXX.....
7. 2021.....	332,716.....	53,527.....	279,189.....	140,288.....	18,162.....	13,002.....	158.....	10,209.....	222.....	888.....	144,957.....	XXX.....
8. 2022.....	472,307.....	78,425.....	393,882.....	176,282.....	6,381.....	12,257.....	180.....	8,739.....	108.....	588.....	190,609.....	XXX.....
9. 2023.....	438,920.....	68,926.....	369,994.....	154,614.....	7,231.....	7,074.....	73.....	8,990.....	108.....	116.....	163,266.....	XXX.....
10. 2024.....	393,838.....	20,491.....	373,347.....	147,401.....	8,153.....	3,393.....	24.....	10,273.....	179.....	272.....	152,711.....	XXX.....
11. 2025.....	375,823.....	13,048.....	362,775.....	49,001.....	523.....	1,124.....	5.....	7,326.....	86.....	0.....	56,837.....	XXX.....
12. Totals.....	XXX.....	XXX.....	XXX.....	1,495,238.....	228,741.....	101,924.....	7,351.....	73,105.....	1,941.....	13,524.....	1,432,234.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	7,497.....	971.....	19,502.....	(205).....	1,021.....	53.....	1,889.....	173.....	1,796.....	0.....	0.....	30,713.....	3,856.....
2. 2016.....	7,350.....	254.....	5,944.....	126.....	235.....	19.....	197.....	22.....	1,499.....	0.....	0.....	14,804.....	10.....
3. 2017.....	(12,748).....	2,458.....	(68,986).....	(159).....	1,263.....	970.....	268.....	(120).....	216.....	0.....	0.....	(83,136).....	57.....
4. 2018.....	49,258.....	7,657.....	74,746.....	717.....	596.....	13.....	192.....	217.....	275.....	0.....	1.....	116,463.....	135.....
5. 2019.....	48,416.....	1,131.....	(16,437).....	7,922.....	328.....	24.....	859.....	67.....	(472).....	0.....	0.....	23,550.....	96.....
6. 2020.....	7,930.....	1,331.....	(26,385).....	(208).....	457.....	12.....	1,248.....	(5).....	(414).....	0.....	0.....	(18,294).....	104.....
7. 2021.....	9,493.....	(1,978).....	19,864.....	(188).....	852.....	(27).....	651.....	52.....	(488).....	0.....	19.....	32,513.....	182.....
8. 2022.....	14,899.....	882.....	170,248.....	(10,736).....	2,251.....	0.....	900.....	86.....	113.....	0.....	11.....	198,179.....	297.....
9. 2023.....	17,289.....	364.....	41,584.....	(9,587).....	2,417.....	0.....	1,423.....	629.....	530.....	0.....	263.....	71,837.....	481.....
10. 2024.....	22,350.....	3,222.....	31,151.....	5,769.....	1,451.....	(3).....	610.....	322.....	1,704.....	0.....	5.....	47,956.....	912.....
11. 2025.....	22,898.....	1,914.....	109,171.....	(1,825).....	1,201.....	2.....	973.....	90.....	3,876.....	0.....	804.....	137,938.....	802.....
12. Totals.....	194,632.....	18,206.....	360,402.....	(8,374).....	12,072.....	1,063.....	9,210.....	1,533.....	8,635.....	0.....	1,103.....	572,523.....	6,932.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	26,233.....	4,480.....
2. 2016.....	128,658.....	21,495.....	107,163.....	51.1.....	35.3.....	56.2.....	0.....	0.....	100.0.....	12,914.....	1,890.....
3. 2017.....	142,428.....	34,231.....	108,197.....	62.0.....	59.7.....	62.8.....	0.....	0.....	100.0.....	(84,033).....	897.....
4. 2018.....	311,424.....	58,016.....	253,408.....	108.0.....	86.9.....	114.3.....	0.....	0.....	100.0.....	115,630.....	833.....
5. 2019.....	207,826.....	84,204.....	123,622.....	83.3.....	(24,912.4).....	49.5.....	0.....	0.....	100.0.....	22,926.....	624.....
6. 2020.....	204,539.....	20,494.....	184,045.....	47.6.....	14.2.....	64.5.....	0.....	0.....	100.0.....	(19,578).....	1,284.....
7. 2021.....	193,871.....	16,401.....	177,470.....	58.3.....	30.6.....	63.6.....	0.....	0.....	100.0.....	31,523.....	990.....
8. 2022.....	385,689.....	(3,099).....	388,788.....	81.7.....	(4.0).....	98.7.....	0.....	0.....	100.0.....	195,001.....	3,178.....
9. 2023.....	233,921.....	(1,182).....	235,103.....	53.3.....	(1.7).....	63.5.....	0.....	0.....	100.0.....	68,096.....	3,741.....
10. 2024.....	218,333.....	17,666.....	200,667.....	55.4.....	86.2.....	53.7.....	0.....	0.....	100.0.....	44,510.....	3,446.....
11. 2025.....	195,570.....	795.....	194,775.....	52.0.....	6.1.....	53.7.....	0.....	0.....	100.0.....	131,980.....	5,958.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	545,202.....	27,321.....

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	189,685	2,991	110,186	26,715	6,758	3,504	155	273,419	XXX.....
2. 2016.....	2,743,077	803,814	1,939,263	1,890,101	682,009	255,545	50,376	135,406	26,671	1,739	1,521,996	81,619
3. 2017.....	2,927,687	602,336	2,325,351	2,053,578	415,449	229,562	25,273	104,813	3,883	1,771	1,943,348	76,050
4. 2018.....	2,960,499	413,491	2,547,008	1,897,504	171,290	223,229	11,724	106,584	612	2,336	2,043,691	66,929
5. 2019.....	2,927,940	487,515	2,440,425	2,135,457	360,406	231,562	29,544	106,068	895	1,291	2,082,242	58,729
6. 2020.....	3,109,333	653,884	2,455,449	1,317,735	261,561	145,363	11,069	90,996	539	1,341	1,280,925	45,395
7. 2021.....	3,732,561	672,396	3,060,165	1,545,336	389,968	118,176	13,378	108,891	1,265	642	1,367,792	43,411
8. 2022.....	4,734,351	809,220	3,925,131	1,462,605	237,742	98,655	12,376	102,561	612	918	1,413,091	40,081
9. 2023.....	4,410,469	953,813	3,456,656	1,209,377	103,780	68,157	10,105	100,758	411	279	1,263,996	34,661
10. 2024.....	4,283,197	939,221	3,343,976	778,202	66,590	27,659	2,855	93,032	398	5,560	829,050	27,982
11. 2025.....	4,285,415	896,084	3,389,331	167,450	39,497	4,162	971	64,146	152	59	195,138	19,382
12. Totals	XXX	XXX	XXX	14,647,030	2,731,283	1,512,256	194,386	1,020,013	38,942	16,091	14,214,688	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	761,425	133,615	2,714,410	390,800	87,851	41,758	671,206	146,951	34,530	0	125	3,556,298	12,047
2. 2016.....	57,892	49,627	329,885	(57,987)	4,811	552	11,483	(1,870)	20,028	0	30	433,777	4,244
3. 2017.....	169,587	81,747	284,663	(12,803)	7,941	851	47,152	6,725	26,455	0	76	459,278	2,406
4. 2018.....	162,096	7,529	414,057	120,197	7,642	181	30,989	7,517	31,730	0	105	511,090	1,906
5. 2019.....	249,422	10,538	(5,900)	47,048	10,832	842	56,591	2,426	39,969	0	331	290,060	1,479
6. 2020.....	322,301	40,492	908,237	227,457	12,966	1,679	63,060	1,108	33,103	0	337	1,068,931	1,640
7. 2021.....	389,381	65,200	596,333	51,362	16,854	1,729	66,226	1,602	40,234	0	1,804	989,135	2,105
8. 2022.....	649,538	69,329	1,418,408	626,158	7,725	2,754	134,386	7,080	16,204	0	2,031	1,520,940	2,828
9. 2023.....	729,784	92,957	1,278,313	246,350	30,184	80,882	153,224	(62,277)	69,336	0	9,142	1,902,929	3,450
10. 2024.....	476,893	31,225	1,859,687	346,879	11,560	1,508	188,432	14,273	55,682	0	5,583	2,198,369	4,505
11. 2025.....	271,106	24,179	2,332,240	375,126	8,229	1,369	222,722	38,799	72,943	0	47,825	2,467,767	4,691
12. Totals	4,239,425	606,438	12,130,333	2,360,587	206,595	134,105	1,645,471	162,334	440,214	0	67,389	15,398,574	41,301

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0		0	XXX.....
2. 2016.....	2,705,151	749,378	1,955,773	98.6	93.2	100.9	0	0	100.0	396,137	37,640
3. 2017.....	2,923,751	521,125	2,402,626	99.9	86.5	103.3	0	0	100.0	385,306	73,972
4. 2018.....	2,873,831	319,050	2,554,781	97.1	77.2	100.3	0	0	100.0	448,427	62,663
5. 2019.....	2,824,001	451,699	2,372,302	96.5	92.7	97.2	0	0	100.0	185,936	104,124
6. 2020.....	2,893,761	543,905	2,349,856	93.1	83.2	95.7	0	0	100.0	962,589	106,342
7. 2021.....	2,881,431	524,504	2,356,927	77.2	78.0	77.0	0	0	100.0	869,152	119,983
8. 2022.....	3,890,082	956,051	2,934,031	82.2	118.1	74.7	0	0	100.0	1,372,459	148,481
9. 2023.....	3,639,133	472,208	3,166,925	82.5	49.5	91.6	0	0	100.0	1,668,790	234,139
10. 2024.....	3,491,147	463,728	3,027,419	81.5	49.4	90.5	0	0	100.0	1,958,476	239,893
11. 2025.....	3,142,998	480,093	2,662,905	73.3	53.6	78.6	0	0	100.0	2,204,041	263,726
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	13,402,733	1,995,841

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	(58,631).....	(82,515).....	12,836.....	7,654.....	0.....	0.....	0.....	29,066.....	XXX.....
2. 2016.....	1,123,868.....	459,953.....	663,915.....	486,412.....	237,045.....	182,988.....	38,731.....	22,127.....	9,593.....	164.....	406,158.....	16,814.....
3. 2017.....	1,156,470.....	368,281.....	788,189.....	444,164.....	156,410.....	147,504.....	30,546.....	11,778.....	4,939.....	104.....	411,551.....	17,950.....
4. 2018.....	1,093,067.....	247,749.....	845,318.....	512,584.....	121,640.....	127,987.....	13,066.....	67,810.....	63.....	5.....	573,612.....	14,296.....
5. 2019.....	1,221,966.....	321,330.....	900,636.....	494,298.....	149,156.....	106,410.....	27,438.....	26,536.....	0.....	(14).....	450,650.....	16,849.....
6. 2020.....	1,576,646.....	605,143.....	971,503.....	538,507.....	294,083.....	123,732.....	95,586.....	46,673.....	3.....	0.....	319,240.....	15,649.....
7. 2021.....	2,013,902.....	793,035.....	1,220,867.....	443,754.....	264,675.....	94,005.....	38,589.....	32,057.....	10.....	9.....	266,542.....	15,787.....
8. 2022.....	2,479,210.....	1,219,515.....	1,259,695.....	410,842.....	134,288.....	74,019.....	22,781.....	53,466.....	1.....	0.....	381,257.....	13,283.....
9. 2023.....	2,309,680.....	1,045,163.....	1,264,517.....	719,876.....	348,790.....	59,991.....	24,642.....	38,797.....	1.....	0.....	445,231.....	14,202.....
10. 2024.....	2,175,911.....	1,098,022.....	1,077,889.....	270,706.....	58,681.....	33,640.....	11,877.....	40,390.....	(3).....	0.....	274,181.....	25,188.....
11. 2025.....	1,906,471.....	775,436.....	1,131,035.....	93,801.....	9,525.....	5,634.....	2,133.....	44,188.....	0.....	0.....	131,965.....	13,107.....
12. Totals.....	XXX.....	XXX.....	XXX.....	4,356,313.....	1,691,778.....	968,746.....	313,043.....	383,822.....	14,607.....	268.....	3,689,453.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	112,066.....	32,831.....	181,496.....	4,448.....	22,512.....	9,778.....	8,908.....	1,879.....	26,464.....	0.....	0.....	302,510.....	1,245.....
2. 2016.....	49,960.....	14,306.....	120,453.....	8,930.....	20,352.....	2,438.....	1,489.....	346.....	3,896.....	0.....	0.....	170,130.....	465.....
3. 2017.....	30,149.....	1,687.....	43,222.....	29,299.....	17,050.....	1,557.....	(770).....	(2,107).....	5,612.....	0.....	0.....	64,827.....	489.....
4. 2018.....	55,713.....	13,823.....	106,307.....	2,507.....	14,984.....	2,517.....	6,738.....	850.....	7,028.....	0.....	0.....	171,073.....	891.....
5. 2019.....	117,451.....	42,742.....	41,537.....	7,965.....	9,393.....	1,873.....	8,075.....	(17,480).....	10,894.....	0.....	0.....	152,250.....	1,463.....
6. 2020.....	96,284.....	93,796.....	124,457.....	75,519.....	12,433.....	4,074.....	7,455.....	(74,288).....	11,827.....	0.....	0.....	153,355.....	1,432.....
7. 2021.....	58,005.....	44,595.....	413,235.....	151,649.....	10,690.....	5,971.....	6,806.....	(25,346).....	4,377.....	0.....	1.....	316,244.....	1,307.....
8. 2022.....	127,429.....	67,049.....	781,441.....	541,172.....	15,473.....	4,297.....	6,329.....	(16,680).....	(3,036).....	0.....	14.....	331,798.....	1,001.....
9. 2023.....	227,161.....	131,750.....	833,634.....	505,908.....	30,321.....	18,213.....	5,242.....	(30,019).....	2,675.....	0.....	52.....	473,181.....	1,618.....
10. 2024.....	95,710.....	28,580.....	797,129.....	502,446.....	31,902.....	8,058.....	4,353.....	(22,867).....	2,499.....	0.....	31.....	415,376.....	6,788.....
11. 2025.....	62,680.....	22,495.....	1,051,911.....	594,674.....	20,292.....	6,644.....	16,896.....	1,214.....	3,737.....	0.....	72.....	530,489.....	5,069.....
12. Totals.....	1,032,608.....	493,654.....	4,494,822.....	2,424,517.....	205,402.....	65,420.....	71,521.....	(184,498).....	75,973.....	0.....	170.....	3,081,233.....	21,768.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	256,283.....	46,227.....
2. 2016.....	887,677.....	311,389.....	576,288.....	79.0.....	67.7.....	86.8.....	0.....	0.....	100.0.....	147,177.....	22,953.....
3. 2017.....	698,709.....	222,331.....	476,378.....	60.4.....	60.4.....	60.4.....	0.....	0.....	100.0.....	42,385.....	22,442.....
4. 2018.....	899,151.....	154,466.....	744,685.....	82.3.....	62.3.....	88.1.....	0.....	0.....	100.0.....	145,690.....	25,383.....
5. 2019.....	814,594.....	211,694.....	602,900.....	66.7.....	65.9.....	66.9.....	0.....	0.....	100.0.....	108,281.....	43,969.....
6. 2020.....	961,368.....	488,773.....	472,595.....	61.0.....	80.8.....	48.6.....	0.....	0.....	100.0.....	51,426.....	101,929.....
7. 2021.....	1,062,929.....	480,143.....	582,786.....	52.8.....	60.5.....	47.7.....	0.....	0.....	100.0.....	274,996.....	41,248.....
8. 2022.....	1,465,963.....	752,908.....	713,055.....	59.1.....	61.7.....	56.6.....	0.....	0.....	100.0.....	300,649.....	31,149.....
9. 2023.....	1,917,697.....	999,285.....	918,412.....	83.0.....	95.6.....	72.6.....	0.....	0.....	100.0.....	423,137.....	50,044.....
10. 2024.....	1,276,329.....	586,772.....	689,557.....	58.7.....	53.4.....	64.0.....	0.....	0.....	100.0.....	361,813.....	53,563.....
11. 2025.....	1,299,139.....	636,685.....	662,454.....	68.1.....	82.1.....	58.6.....	0.....	0.....	100.0.....	497,422.....	33,067.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	2,609,259.....	471,974.....

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(11,869)	(12,573)	135	(21)	14	0	505	874	XXX
2. 2016	4,724,481	2,719,842	2,004,639	2,569,574	1,412,471	32,913	7,038	194,109	1,834	12,501	1,375,253	XXX
3. 2017	4,991,407	2,876,023	2,115,384	3,350,344	1,644,933	88,291	82,473	196,331	3,239	18,913	1,904,321	XXX
4. 2018	5,329,120	3,052,549	2,276,571	3,381,156	2,020,529	42,903	8,486	194,465	915	53,304	1,588,594	XXX
5. 2019	5,861,923	3,293,860	2,568,063	3,623,541	2,182,168	39,357	5,769	211,266	517	16,538	1,685,710	XXX
6. 2020	6,063,933	3,205,192	2,858,741	4,368,516	2,517,652	62,035	6,131	220,424	830	23,799	2,126,362	XXX
7. 2021	6,371,353	3,414,340	2,957,013	3,700,019	2,047,552	43,917	6,376	216,827	4,369	24,956	1,902,466	XXX
8. 2022	7,416,331	3,602,374	3,813,957	3,740,601	1,605,791	46,014	2,853	201,739	813	18,266	2,378,897	XXX
9. 2023	7,849,625	3,452,657	4,396,968	4,372,634	2,045,002	42,921	2,066	223,351	300	14,395	2,591,538	XXX
10. 2024	8,117,094	3,677,335	4,439,759	4,217,396	2,495,508	29,374	728	257,445	589	9,460	2,007,390	XXX
11. 2025	8,040,640	3,621,115	4,419,525	3,167,986	1,907,089	12,389	313	265,091	450	1,297	1,537,614	XXX
12. Totals	XXX	XXX	XXX	36,479,898	19,866,122	440,249	122,212	2,181,062	13,856	193,934	19,099,019	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	(20,505)	189	24,512	1,339	(1,040)	6	(7,660)	158	(116,270)	0	217	(122,655)	7,374
2. 2016	4,251	(541)	10,170	(4,983)	235	(5)	(330)	113	34,708	0	117	54,450	426
3. 2017	2,102	2,835	(1,387)	(4,059)	1,579	59	(126)	88	37,075	0	161	40,320	821
4. 2018	11,986	(205)	(7,373)	48,048	326	9	2,005	13,552	27,560	0	189	(26,900)	1,041
5. 2019	6,406	(1,532)	(77,120)	6,268	459	158	812	741	29,233	0	83	(45,845)	797
6. 2020	33,935	(4,862)	(140,390)	55,787	1,109	43	(35,453)	1,318	17,021	0	147	(176,064)	1,965
7. 2021	49,403	3,267	97,520	4,255	2,073	(556)	(23,803)	(2,366)	9,682	0	576	130,275	1,532
8. 2022	46,479	12,320	169,337	8,007	2,931	1,457	(13,149)	(780)	(1,419)	0	1,879	183,175	926
9. 2023	76,504	3,732	490,115	13,078	1,827	169	(13,231)	1,956	16,928	0	11,586	553,208	1,445
10. 2024	166,115	13,440	325,365	53,705	3,777	31	(65,668)	3,775	14,767	0	7,216	373,405	2,491
11. 2025	315,893	23,693	772,843	228,226	4,832	481	9,495	5,673	31,262	0	12,154	876,252	3,919
12. Totals	692,569	52,336	1,663,592	409,671	18,108	1,852	(147,108)	24,228	100,547	0	34,325	1,839,621	22,737

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,479	(125,134)
2. 2016	2,845,630	1,415,927	1,429,703	60.2	52.1	71.3	0	0	100.0	19,945	34,505
3. 2017	3,674,209	1,729,568	1,944,641	73.6	60.1	91.9	0	0	100.0	1,939	38,381
4. 2018	3,653,028	2,091,334	1,561,694	68.5	68.5	68.6	0	0	100.0	(43,230)	16,330
5. 2019	3,833,954	2,194,089	1,639,865	65.4	66.6	63.9	0	0	100.0	(75,450)	29,605
6. 2020	4,527,197	2,576,899	1,950,298	74.7	80.4	68.2	0	0	100.0	(157,380)	(18,684)
7. 2021	4,095,638	2,062,897	2,032,741	64.3	60.4	68.7	0	0	100.0	139,401	(9,126)
8. 2022	4,192,533	1,630,461	2,562,072	56.5	45.3	67.2	0	0	100.0	195,489	(12,314)
9. 2023	5,211,049	2,066,303	3,144,746	66.4	59.8	71.5	0	0	100.0	549,809	3,399
10. 2024	4,948,571	2,567,776	2,380,795	61.0	69.8	53.6	0	0	100.0	424,335	(50,930)
11. 2025	4,579,791	2,165,925	2,413,866	57.0	59.8	54.6	0	0	100.0	836,817	39,435
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,894,154	(54,533)

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	(715).....	997.....	73.....	1.....	34.....	0.....	758.....	(1,606).....	XXX.....
2. 2016.....	5,196,868.....	1,856,203.....	3,340,665.....	3,182,419.....	1,115,594.....	11,997.....	2,768.....	495,589.....	131.....	495,017.....	2,571,512.....	2,107,497.....
3. 2017.....	5,460,068.....	2,027,719.....	3,432,349.....	3,222,655.....	1,202,853.....	13,022.....	2,877.....	430,676.....	90.....	515,429.....	2,460,533.....	2,088,399.....
4. 2018.....	5,628,940.....	140,805.....	5,488,135.....	3,113,174.....	68,995.....	15,685.....	791.....	431,708.....	178.....	624,523.....	3,490,603.....	2,054,128.....
5. 2019.....	5,634,997.....	133,354.....	5,501,643.....	3,104,921.....	67,583.....	15,454.....	1,197.....	418,466.....	214.....	861,591.....	3,469,847.....	2,201,347.....
6. 2020.....	5,596,919.....	621,454.....	4,975,465.....	2,602,560.....	370,209.....	14,618.....	1,386.....	385,218.....	111.....	761,234.....	2,630,690.....	1,844,766.....
7. 2021.....	5,907,303.....	1,663,249.....	4,244,054.....	3,673,195.....	1,073,266.....	21,781.....	7,224.....	408,472.....	6,798.....	1,125,366.....	3,016,160.....	2,267,864.....
8. 2022.....	6,380,292.....	1,698,505.....	4,681,787.....	4,487,144.....	1,141,299.....	25,733.....	7,316.....	495,868.....	2,405.....	1,195,845.....	3,857,725.....	2,390,805.....
9. 2023.....	6,382,414.....	1,266,471.....	5,115,943.....	4,064,693.....	829,145.....	18,604.....	5,889.....	402,563.....	124.....	1,114,512.....	3,650,702.....	2,102,186.....
10. 2024.....	6,181,312.....	1,531,593.....	4,649,719.....	2,981,283.....	746,484.....	8,423.....	1,644.....	321,000.....	137.....	879,789.....	2,562,441.....	1,552,851.....
11. 2025.....	5,284,588.....	1,349,725.....	3,934,863.....	2,100,488.....	489,791.....	3,151.....	672.....	320,896.....	102.....	483,635.....	1,933,970.....	1,082,429.....
12. Totals.....	XXX.....	XXX.....	XXX.....	32,531,817.....	7,106,216.....	148,541.....	31,765.....	4,110,490.....	10,290.....	8,057,699.....	29,642,577.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	3,665.....	12.....	2,933.....	423.....	3.....	0.....	(1,901).....	1.....	2,787.....	0.....	162.....	7,051.....	4,703.....
2. 2016.....	2,077.....	0.....	218.....	(1).....	(31).....	0.....	(1,246).....	2.....	489.....	0.....	21.....	1,506.....	4,710.....
3. 2017.....	168.....	944.....	(177).....	(12).....	3.....	0.....	(1,316).....	1.....	614.....	0.....	0.....	(1,641).....	932.....
4. 2018.....	(230).....	(38).....	695.....	26.....	(14).....	4.....	(1,723).....	7.....	716.....	0.....	0.....	(555).....	926.....
5. 2019.....	514.....	115.....	264.....	(108).....	(61).....	0.....	(1,292).....	9.....	587.....	0.....	134.....	(4).....	1,310.....
6. 2020.....	4,277.....	5.....	(207).....	128.....	16.....	13.....	(360).....	8.....	500.....	0.....	356.....	4,072.....	1,648.....
7. 2021.....	1,934.....	(939).....	(1,291).....	404.....	30.....	0.....	5,750.....	(42).....	1,209.....	0.....	821.....	8,209.....	3,909.....
8. 2022.....	(5,371).....	6.....	(17,601).....	124.....	35.....	0.....	9,993.....	186.....	2,356.....	0.....	43,126.....	(10,904).....	7,832.....
9. 2023.....	2,323.....	15.....	26,767.....	128.....	25.....	3.....	15,600.....	284.....	1,219.....	0.....	55,024.....	45,504.....	7,001.....
10. 2024.....	747.....	292.....	61,132.....	10,790.....	99.....	0.....	16,578.....	3,596.....	16,986.....	0.....	80,082.....	80,864.....	15,763.....
11. 2025.....	6,084.....	1,278.....	125,808.....	25,256.....	71.....	0.....	11,673.....	2,606.....	61,362.....	0.....	263,978.....	175,858.....	61,171.....
12. Totals.....	16,188.....	1,690.....	198,541.....	37,158.....	176.....	20.....	51,756.....	6,658.....	88,825.....	0.....	443,704.....	309,960.....	109,905.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	6,163.....	888.....
2. 2016.....	3,691,512.....	1,118,494.....	2,573,018.....	71.0.....	60.3.....	77.0.....	0.....	0.....	100.0.....	2,296.....	(790).....
3. 2017.....	3,665,645.....	1,206,753.....	2,458,892.....	67.1.....	59.5.....	71.6.....	0.....	0.....	100.0.....	(941).....	(700).....
4. 2018.....	3,560,011.....	69,963.....	3,490,048.....	63.2.....	49.7.....	63.6.....	0.....	0.....	100.0.....	477.....	(1,032).....
5. 2019.....	3,538,853.....	69,010.....	3,469,843.....	62.8.....	51.7.....	63.1.....	0.....	0.....	100.0.....	771.....	(775).....
6. 2020.....	3,006,622.....	371,860.....	2,634,762.....	53.7.....	59.8.....	53.0.....	0.....	0.....	100.0.....	3,937.....	135.....
7. 2021.....	4,111,080.....	1,086,711.....	3,024,369.....	69.6.....	65.3.....	71.3.....	0.....	0.....	100.0.....	1,178.....	7,031.....
8. 2022.....	4,998,157.....	1,151,336.....	3,846,821.....	78.3.....	67.8.....	82.2.....	0.....	0.....	100.0.....	(23,102).....	12,198.....
9. 2023.....	4,531,794.....	835,588.....	3,696,206.....	71.0.....	66.0.....	72.2.....	0.....	0.....	100.0.....	28,947.....	16,557.....
10. 2024.....	3,406,248.....	762,943.....	2,643,305.....	55.1.....	49.8.....	56.8.....	0.....	0.....	100.0.....	50,797.....	30,067.....
11. 2025.....	2,629,533.....	519,705.....	2,109,828.....	49.8.....	38.5.....	53.6.....	0.....	0.....	100.0.....	105,358.....	70,500.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	175,881.....	134,079.....

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 1K - FIDELITY/SURETY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							10	11	12		
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		Salvage and Subrogation Received				Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9						
1. Prior.....	XXX.....	XXX.....	XXX.....	(4,517).....	0.....	1,228.....	1.....	0.....	0.....	7,733.....	(3,290).....	XXX.....			
2. 2016.....	889,098.....	92,355.....	796,743.....	51,665.....	1,982.....	26,512.....	387.....	25,801.....	89.....	74,475.....	101,520.....	XXX.....			
3. 2017.....	872,731.....	57,993.....	814,738.....	102,117.....	41.....	18,816.....	(117).....	28,098.....	11.....	94,401.....	149,096.....	XXX.....			
4. 2018.....	895,643.....	31,355.....	864,288.....	139,694.....	9,542.....	21,796.....	318.....	26,262.....	0.....	234,046.....	177,892.....	XXX.....			
5. 2019.....	1,017,499.....	27,495.....	990,004.....	160,441.....	(434).....	18,423.....	359.....	30,111.....	1.....	99,340.....	209,049.....	XXX.....			
6. 2020.....	1,179,045.....	44,788.....	1,134,257.....	206,804.....	16,954.....	9,809.....	471.....	36,815.....	1.....	48,750.....	236,002.....	XXX.....			
7. 2021.....	1,169,623.....	96,633.....	1,072,990.....	320,208.....	140,523.....	15,065.....	3,953.....	38,618.....	0.....	212,885.....	229,415.....	XXX.....			
8. 2022.....	1,295,415.....	95,971.....	1,199,444.....	94,715.....	7,496.....	13,632.....	526.....	37,878.....	0.....	29,547.....	138,203.....	XXX.....			
9. 2023.....	1,504,404.....	105,915.....	1,398,489.....	217,677.....	6,999.....	14,740.....	446.....	29,283.....	0.....	96,334.....	254,255.....	XXX.....			
10. 2024.....	1,510,520.....	133,557.....	1,376,963.....	158,882.....	11,280.....	5,682.....	356.....	40,398.....	0.....	13,924.....	193,326.....	XXX.....			
11. 2025.....	1,747,119.....	251,876.....	1,495,243.....	78,780.....	2,444.....	1,973.....	91.....	23,827.....	0.....	2,677.....	102,045.....	XXX.....			
12. Totals.....	XXX.....	XXX.....	XXX.....	1,526,466.....	196,827.....	147,676.....	6,791.....	317,091.....	102.....	914,112.....	1,787,513.....	XXX.....			

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20								
1. Prior.....	(2,274).....	(34).....	3,481.....	727.....	3,315.....	(337).....	414.....	(17).....	1,638.....	0.....	12,355.....	6,235.....	136.....			
2. 2016.....	1,961.....	4.....	1,651.....	647.....	1,054.....	0.....	205.....	16.....	(170).....	0.....	646.....	4,034.....	83.....			
3. 2017.....	915.....	(6).....	3,304.....	632.....	703.....	6.....	302.....	11.....	(50).....	0.....	849.....	4,531.....	146.....			
4. 2018.....	5,554.....	20.....	3,533.....	1,906.....	1,640.....	147.....	441.....	3.....	34.....	0.....	1,923.....	9,126.....	148.....			
5. 2019.....	38,555.....	1,098.....	16,517.....	(3,377).....	1,900.....	99.....	5,831.....	154.....	508.....	0.....	3,295.....	65,337.....	160.....			
6. 2020.....	36,176.....	2,404.....	12,484.....	1,547.....	1,794.....	184.....	519.....	(492).....	276.....	0.....	4,791.....	47,606.....	116.....			
7. 2021.....	(20,004).....	(36,084).....	45,169.....	19,860.....	4,336.....	1,261.....	2,026.....	(385).....	76.....	0.....	47,861.....	46,951.....	192.....			
8. 2022.....	21,046.....	15,557.....	50,932.....	(22,372).....	2,852.....	232.....	8,808.....	(1,094).....	1,202.....	0.....	9,975.....	92,517.....	237.....			
9. 2023.....	30,819.....	1,702.....	175,101.....	(15).....	4,678.....	121.....	9,596.....	(456).....	3,165.....	0.....	86,766.....	222,007.....	353.....			
10. 2024.....	75,630.....	(452).....	166,450.....	(1,735).....	3,962.....	221.....	27,901.....	130.....	10,281.....	0.....	46,151.....	286,060.....	558.....			
11. 2025.....	40,096.....	(1,886).....	220,516.....	40,406.....	2,603.....	(559).....	27,989.....	(492).....	26,611.....	0.....	84,450.....	280,346.....	524.....			
12. Totals.....	228,474.....	(17,677).....	699,138.....	38,226.....	28,837.....	1,375.....	84,032.....	(2,622).....	43,571.....	0.....	299,062.....	1,064,750.....	2,653.....			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount		
	26	27	28	29	30	31	32	33		Inter-Company Pooling Participation Percentage	35	36
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	514.....	5,721.....	
2. 2016.....	108,679.....	3,125.....	105,554.....	12.2.....	3.4.....	13.2.....	0.....	0.....	100.0.....	2,961.....	1,073.....	
3. 2017.....	154,205.....	578.....	153,627.....	17.7.....	1.0.....	18.9.....	0.....	0.....	100.0.....	3,593.....	938.....	
4. 2018.....	198,954.....	11,936.....	187,018.....	22.2.....	38.1.....	21.6.....	0.....	0.....	100.0.....	7,161.....	1,965.....	
5. 2019.....	272,286.....	(2,100).....	274,386.....	26.8.....	(7.6).....	27.7.....	0.....	0.....	100.0.....	57,351.....	7,986.....	
6. 2020.....	304,677.....	21,069.....	283,608.....	25.8.....	47.0.....	25.0.....	0.....	0.....	100.0.....	44,709.....	2,897.....	
7. 2021.....	405,494.....	129,128.....	276,366.....	34.7.....	133.6.....	25.8.....	0.....	0.....	100.0.....	41,389.....	5,562.....	
8. 2022.....	231,065.....	345.....	230,720.....	17.8.....	0.4.....	19.2.....	0.....	0.....	100.0.....	78,793.....	13,724.....	
9. 2023.....	485,059.....	8,797.....	476,262.....	32.2.....	8.3.....	34.1.....	0.....	0.....	100.0.....	204,233.....	17,774.....	
10. 2024.....	489,186.....	9,800.....	479,386.....	32.4.....	7.3.....	34.8.....	0.....	0.....	100.0.....	244,267.....	41,793.....	
11. 2025.....	422,395.....	40,004.....	382,391.....	24.2.....	15.9.....	25.6.....	0.....	0.....	100.0.....	222,092.....	58,254.....	
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	907,063.....	157,687.....	

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	638.....	646.....	9.....	0.....	0.....	0.....	0.....	1.....	XXX.....
2. 2016.....	90,758.....	67,174.....	23,584.....	54,606.....	47,274.....	303.....	690.....	1,951.....	726.....	0.....	8,170.....	XXX.....
3. 2017.....	101,704.....	38,487.....	63,217.....	66,096.....	28,070.....	6,004.....	1,980.....	215.....	926.....	0.....	41,339.....	XXX.....
4. 2018.....	227,290.....	39,414.....	187,876.....	160,149.....	27,688.....	639.....	(10).....	762.....	0.....	0.....	133,872.....	XXX.....
5. 2019.....	318,529.....	62,290.....	256,239.....	248,197.....	56,564.....	1,299.....	122.....	8,234.....	0.....	0.....	201,044.....	XXX.....
6. 2020.....	237,078.....	24,809.....	212,269.....	124,026.....	5,451.....	2,387.....	44.....	14,874.....	17.....	0.....	135,775.....	XXX.....
7. 2021.....	142,787.....	9,329.....	133,458.....	67,440.....	4,415.....	2,282.....	22.....	7,234.....	17.....	0.....	72,502.....	XXX.....
8. 2022.....	215,021.....	45,855.....	169,166.....	128,218.....	15,088.....	1,939.....	35.....	2,864.....	17.....	0.....	117,881.....	XXX.....
9. 2023.....	256,056.....	59,971.....	196,085.....	149,174.....	29,803.....	333.....	25.....	4,839.....	0.....	0.....	124,518.....	XXX.....
10. 2024.....	220,755.....	52,309.....	168,446.....	99,958.....	6,936.....	280.....	3.....	5,400.....	0.....	0.....	98,699.....	XXX.....
11. 2025.....	103,447.....	48,122.....	55,325.....	31,126.....	1,112.....	149.....	0.....	4,253.....	0.....	0.....	34,416.....	XXX.....
12. Totals.....	XXX.....	XXX.....	XXX.....	1,129,628.....	223,047.....	15,624.....	2,911.....	50,626.....	1,703.....	0.....	968,217.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	27,436.....	25,538.....	14,518.....	6,426.....	2.....	2.....	(168).....	13.....	607.....	0.....	0.....	10,416.....	11.....
2. 2016.....	(16).....	61.....	(76).....	(873).....	0.....	0.....	(182).....	3.....	7.....	0.....	0.....	542.....	0.....
3. 2017.....	69.....	0.....	3,259.....	248.....	285.....	1.....	129.....	28.....	111.....	0.....	0.....	3,576.....	32.....
4. 2018.....	(115).....	169.....	(3,115).....	639.....	144.....	(3).....	29.....	47.....	232.....	0.....	0.....	(3,677).....	142.....
5. 2019.....	1,501.....	1,302.....	(34).....	3,835.....	10.....	6.....	128.....	74.....	2,730.....	0.....	0.....	(882).....	393.....
6. 2020.....	10,031.....	3,491.....	(2,442).....	(38).....	171.....	7.....	83.....	58.....	593.....	0.....	0.....	4,918.....	309.....
7. 2021.....	6.....	(258).....	8,171.....	4,686.....	7.....	3.....	400.....	0.....	154.....	0.....	0.....	4,307.....	303.....
8. 2022.....	455.....	23.....	9,054.....	2,044.....	17.....	5.....	280.....	38.....	312.....	0.....	0.....	8,008.....	872.....
9. 2023.....	1,469.....	251.....	12,861.....	7,069.....	22.....	9.....	500.....	81.....	181.....	0.....	0.....	7,623.....	1,191.....
10. 2024.....	2,584.....	354.....	69,076.....	6,472.....	92.....	2.....	1,128.....	1,237.....	(470).....	0.....	0.....	64,345.....	1,243.....
11. 2025.....	12,922.....	387.....	10,218.....	(18,605).....	18.....	(84).....	96.....	70.....	1,665.....	0.....	0.....	43,151.....	797.....
12. Totals.....	56,342.....	31,318.....	121,490.....	11,903.....	768.....	(52).....	2,423.....	1,649.....	6,122.....	0.....	0.....	142,327.....	5,293.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....		0.....	XXX.....
2. 2016.....	56,593.....	47,881.....	8,712.....	62.4.....	71.3.....	36.9.....	0.....	0.....	100.0.....	720.....	(178).....
3. 2017.....	76,168.....	31,253.....	44,915.....	74.9.....	81.2.....	71.0.....	0.....	0.....	100.0.....	3,080.....	496.....
4. 2018.....	158,725.....	28,530.....	130,195.....	69.8.....	72.4.....	69.3.....	0.....	0.....	100.0.....	(4,038).....	361.....
5. 2019.....	262,065.....	61,903.....	200,162.....	82.3.....	99.4.....	78.1.....	0.....	0.....	100.0.....	(3,670).....	2,788.....
6. 2020.....	149,723.....	9,030.....	140,693.....	63.2.....	36.4.....	66.3.....	0.....	0.....	100.0.....	4,136.....	782.....
7. 2021.....	85,694.....	8,885.....	76,809.....	60.0.....	95.2.....	57.6.....	0.....	0.....	100.0.....	3,749.....	558.....
8. 2022.....	143,139.....	17,250.....	125,889.....	66.6.....	37.6.....	74.4.....	0.....	0.....	100.0.....	7,442.....	566.....
9. 2023.....	169,379.....	37,238.....	132,141.....	66.1.....	62.1.....	67.4.....	0.....	0.....	100.0.....	7,010.....	613.....
10. 2024.....	178,048.....	15,004.....	163,044.....	80.7.....	28.7.....	96.8.....	0.....	0.....	100.0.....	64,834.....	(489).....
11. 2025.....	60,447.....	(17,120).....	77,567.....	58.4.....	(35.6).....	140.2.....	0.....	0.....	100.0.....	41,358.....	1,793.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	134,611.....	7,716.....

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 1M - INTERNATIONAL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2017.....	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2018.....	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2019.....	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2020.....	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2021.....	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2022.....	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2023.....	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2024.....	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2025.....	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021.....	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022.....	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023.....	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024.....	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025.....	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3. 2017.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4. 2018.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5. 2019.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6. 2020.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7. 2021.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8. 2022.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9. 2023.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10. 2024.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11. 2025.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	889.....	0.....	45.....	0.....	0.....	0.....	0.....	934.....	XXX.....
2. 2016.....	186,565.....	0.....	186,565.....	41,401.....	30.....	1,193.....	0.....	365.....	0.....	0.....	42,929.....	XXX.....
3. 2017.....	209,862.....	8,524.....	201,338.....	315,376.....	208,101.....	1,680.....	0.....	179.....	0.....	0.....	109,134.....	XXX.....
4. 2018.....	409,764.....	138,849.....	270,915.....	238,317.....	64,489.....	3,412.....	351.....	186.....	0.....	0.....	177,075.....	XXX.....
5. 2019.....	458,729.....	175,729.....	283,000.....	244,225.....	141,820.....	1,883.....	654.....	315.....	0.....	0.....	103,949.....	XXX.....
6. 2020.....	509,326.....	64,812.....	444,514.....	304,642.....	50,617.....	2,661.....	545.....	0.....	0.....	0.....	256,141.....	XXX.....
7. 2021.....	344,335.....	16,186.....	328,149.....	164,785.....	15,891.....	3,140.....	14.....	0.....	0.....	0.....	152,020.....	XXX.....
8. 2022.....	346,955.....	57,491.....	289,464.....	402,986.....	224,714.....	2,755.....	(13).....	0.....	0.....	0.....	181,040.....	XXX.....
9. 2023.....	260,513.....	74,743.....	185,770.....	54,141.....	1,755.....	1,221.....	0.....	0.....	0.....	0.....	53,607.....	XXX.....
10. 2024.....	212,723.....	49,295.....	163,428.....	114,354.....	0.....	255.....	0.....	0.....	0.....	0.....	114,609.....	XXX.....
11. 2025.....	291,497.....	48,039.....	243,458.....	9,134.....	0.....	65.....	0.....	0.....	0.....	0.....	9,199.....	XXX.....
12. Totals.....	XXX.....	XXX.....	XXX.....	1,890,250.....	707,417.....	18,310.....	1,551.....	1,045.....	0.....	0.....	1,200,637.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	9,078.....	0.....	100,420.....	19.....	68.....	0.....	1,297.....	0.....	0.....	0.....	0.....	110,844.....	XXX.....
2. 2016.....	543.....	0.....	(148).....	0.....	2.....	0.....	73.....	0.....	0.....	0.....	0.....	470.....	XXX.....
3. 2017.....	21,188.....	(1,108).....	(28,910).....	1,549.....	6.....	0.....	(34).....	0.....	0.....	0.....	0.....	(8,191).....	XXX.....
4. 2018.....	21,951.....	5,230.....	(20,977).....	7,979.....	11.....	39.....	175.....	0.....	0.....	0.....	0.....	(12,088).....	XXX.....
5. 2019.....	11,831.....	9,469.....	(66,727).....	7,208.....	297.....	95.....	278.....	0.....	0.....	0.....	0.....	(71,093).....	XXX.....
6. 2020.....	71,302.....	1,271.....	130,630.....	1,041.....	(357).....	47.....	514.....	0.....	0.....	0.....	0.....	199,730.....	XXX.....
7. 2021.....	30,751.....	(2,070).....	10,728.....	(9,346).....	793.....	0.....	(44).....	0.....	0.....	0.....	0.....	53,644.....	XXX.....
8. 2022.....	18,241.....	363.....	(55,923).....	65,833.....	161.....	0.....	(317).....	0.....	0.....	0.....	0.....	(104,034).....	XXX.....
9. 2023.....	6,079.....	0.....	(80,434).....	0.....	230.....	0.....	814.....	0.....	0.....	0.....	0.....	(73,311).....	XXX.....
10. 2024.....	13,354.....	(1,772).....	82,689.....	5,436.....	(223).....	0.....	1,079.....	0.....	1,187.....	0.....	0.....	94,422.....	XXX.....
11. 2025.....	22,619.....	0.....	144,791.....	0.....	67.....	0.....	1,437.....	0.....	0.....	0.....	0.....	168,914.....	XXX.....
12. Totals.....	226,937.....	11,383.....	216,139.....	79,719.....	1,055.....	181.....	5,272.....	0.....	1,187.....	0.....	0.....	359,307.....	XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	109,479.....	1,365.....
2. 2016.....	43,429.....	30.....	43,399.....	23.3.....	0.0.....	23.3.....	0.....	0.....	100.0.....	395.....	75.....
3. 2017.....	309,485.....	208,542.....	100,943.....	147.5.....	2,446.5.....	50.1.....	0.....	0.....	100.0.....	(8,163).....	(28).....
4. 2018.....	243,075.....	78,088.....	164,987.....	59.3.....	56.2.....	60.9.....	0.....	0.....	100.0.....	(12,235).....	147.....
5. 2019.....	192,102.....	159,246.....	32,856.....	41.9.....	90.6.....	11.6.....	0.....	0.....	100.0.....	(71,573).....	480.....
6. 2020.....	509,392.....	53,521.....	455,871.....	100.0.....	82.6.....	102.6.....	0.....	0.....	100.0.....	199,620.....	110.....
7. 2021.....	210,153.....	4,489.....	205,664.....	61.0.....	27.7.....	62.7.....	0.....	0.....	100.0.....	52,895.....	749.....
8. 2022.....	367,903.....	290,897.....	77,006.....	106.0.....	506.0.....	26.6.....	0.....	0.....	100.0.....	(103,878).....	(156).....
9. 2023.....	(17,949).....	1,755.....	(19,704).....	(6.9).....	2.3.....	(10.6).....	0.....	0.....	100.0.....	(74,355).....	1,044.....
10. 2024.....	212,695.....	3,664.....	209,031.....	100.0.....	7.4.....	127.9.....	0.....	0.....	100.0.....	92,379.....	2,043.....
11. 2025.....	178,113.....	0.....	178,113.....	61.1.....	0.0.....	73.2.....	0.....	0.....	100.0.....	167,410.....	1,504.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	351,974.....	7,333.....

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 10 - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	13,091	13,357	1,604	1,175	205	205	0	163	XXX.....
2. 2016.....	95,986	12	95,974	40,747	0	2,177	0	529	0	0	43,453	XXX.....
3. 2017.....	104,162	1	104,161	61,814	0	3,166	0	537	0	0	65,517	XXX.....
4. 2018.....	135,629	6,062	129,567	67,687	4,295	3,225	14	628	0	0	67,231	XXX.....
5. 2019.....	120,489	10,248	110,241	179,040	4,219	4,221	19	636	0	0	179,659	XXX.....
6. 2020.....	148,012	2,161	145,851	27,918	600	3,357	51	1,079	0	0	31,703	XXX.....
7. 2021.....	127,415	(122)	127,537	41,406	0	2,464	0	1,358	0	0	45,228	XXX.....
8. 2022.....	237,824	3,644	234,180	98,641	0	5,008	0	7,182	0	0	110,831	XXX.....
9. 2023.....	142,199	(3)	142,202	37,074	0	251	0	3,215	0	0	40,540	XXX.....
10. 2024.....	225,758	1	225,757	53,668	0	13	0	6,164	0	0	59,845	XXX.....
11. 2025	290,047	3	290,044	46,128	0	1	0	6,029	0	0	52,158	XXX.....
12. Totals	XXX	XXX	XXX	667,214	22,471	25,487	1,259	27,562	205	0	696,328	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	90,043	72,844	186,839	141,976	4,699	3,451	1,873	0	587	585	0	65,185	XXX.....
2. 2016.....	21,830	0	14,602	0	138	0	54	0	0	0	0	36,624	XXX.....
3. 2017.....	15,079	0	2,304	0	163	0	400	0	0	0	0	17,946	XXX.....
4. 2018.....	7,699	(509)	56,682	7,031	111	(4)	390	0	0	0	0	58,364	XXX.....
5. 2019.....	32,191	3,274	27,763	(6,391)	1,866	7	495	0	0	0	0	65,425	XXX.....
6. 2020.....	9,910	(442)	50,631	4,671	943	12	2,502	0	0	0	0	59,745	XXX.....
7. 2021.....	13,345	0	13,617	0	1,026	0	2,791	0	0	0	0	30,779	XXX.....
8. 2022.....	12,174	0	44,613	0	1,493	0	1,037	0	0	0	0	59,317	XXX.....
9. 2023.....	11,605	0	159,323	0	1,348	0	8,784	0	(2)	0	0	181,058	XXX.....
10. 2024.....	5,415	0	24,455	(5,182)	229	0	7,510	0	3,497	0	0	46,288	XXX.....
11. 2025	498	0	158,391	0	40	0	2,963	0	0	0	0	161,892	XXX.....
12. Totals	219,789	75,167	739,220	142,105	12,056	3,466	28,799	0	4,082	585	0	782,623	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	62,062	3,123
2. 2016.....	80,077	0	80,077	83.4	0.0	83.4	0	0	200.0	36,432	192
3. 2017.....	83,463	0	83,463	80.1	0.0	80.1	0	0	200.0	17,383	563
4. 2018.....	136,422	10,827	125,595	100.6	178.6	96.9	0	0	200.0	57,859	505
5. 2019.....	246,212	1,128	245,084	204.3	11.0	222.3	0	0	200.0	63,071	2,354
6. 2020.....	96,340	4,892	91,448	65.1	226.4	62.7	0	0	200.0	56,312	3,433
7. 2021.....	76,007	0	76,007	59.7	0.0	59.6	0	0	200.0	26,962	3,817
8. 2022.....	170,148	0	170,148	71.5	0.0	72.7	0	0	200.0	56,787	2,530
9. 2023.....	221,598	0	221,598	155.8	0.0	155.8	0	0	200.0	170,928	10,130
10. 2024.....	100,951	(5,182)	106,133	44.7	(518,200.0)	47.0	0	0	200.0	35,052	11,236
11. 2025	214,050	0	214,050	73.8	0.0	73.8	0	0	200.0	158,889	3,003
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	741,737	40,886

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 1P - REINSURANCE - NONPROPORTIONAL ASSUMED FINANCIAL LINES**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	278.....	0.....	9.....	0.....	0.....	0.....	0.....	287.....	XXX.....
2. 2016.....	2,329.....	1,562.....	767.....	1,440.....	1,415.....	1.....	1.....	0.....	0.....	0.....	25.....	XXX.....
3. 2017.....	8,415.....	2,662.....	5,753.....	2,279.....	1,894.....	0.....	0.....	0.....	0.....	0.....	385.....	XXX.....
4. 2018.....	17,326.....	2,486.....	14,840.....	3,386.....	1,625.....	1.....	0.....	0.....	0.....	0.....	1,762.....	XXX.....
5. 2019.....	26,324.....	2,165.....	24,159.....	5,297.....	859.....	16.....	10.....	0.....	0.....	0.....	4,444.....	XXX.....
6. 2020.....	41,079.....	1,400.....	39,679.....	2,223.....	1,420.....	22.....	0.....	0.....	0.....	0.....	825.....	XXX.....
7. 2021.....	44,749.....	12.....	44,737.....	983.....	563.....	12.....	0.....	0.....	0.....	0.....	432.....	XXX.....
8. 2022.....	56,496.....	1,711.....	54,785.....	3,280.....	0.....	12.....	0.....	(61).....	0.....	0.....	3,231.....	XXX.....
9. 2023.....	62,849.....	(123).....	62,972.....	2,822.....	0.....	13.....	0.....	101.....	0.....	0.....	2,936.....	XXX.....
10. 2024.....	76,384.....	(11).....	76,395.....	3,437.....	0.....	0.....	0.....	52.....	0.....	0.....	3,489.....	XXX.....
11. 2025.....	55,254.....	(8).....	55,262.....	715.....	0.....	0.....	0.....	82.....	0.....	0.....	797.....	XXX.....
12. Totals.....	XXX.....	XXX.....	XXX.....	26,140.....	7,776.....	86.....	11.....	174.....	0.....	0.....	18,613.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	4,023.....	27.....	1,796.....	0.....	46.....	4.....	(10).....	0.....	0.....	0.....	0.....	5,824.....	XXX.....
2. 2016.....	0.....	0.....	42.....	0.....	0.....	0.....	5.....	0.....	0.....	0.....	0.....	47.....	XXX.....
3. 2017.....	(52).....	0.....	882.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	830.....	XXX.....
4. 2018.....	378.....	0.....	3,205.....	0.....	0.....	0.....	7.....	0.....	0.....	0.....	0.....	3,590.....	XXX.....
5. 2019.....	0.....	0.....	(470).....	24.....	0.....	0.....	46.....	0.....	94.....	0.....	0.....	(354).....	XXX.....
6. 2020.....	0.....	0.....	654.....	116.....	0.....	0.....	24.....	0.....	43.....	0.....	0.....	605.....	XXX.....
7. 2021.....	0.....	0.....	2,558.....	108.....	0.....	0.....	25.....	0.....	110.....	0.....	0.....	2,585.....	XXX.....
8. 2022.....	0.....	0.....	5,385.....	0.....	0.....	0.....	36.....	0.....	521.....	0.....	0.....	5,942.....	XXX.....
9. 2023.....	0.....	0.....	8,936.....	0.....	0.....	0.....	126.....	0.....	0.....	0.....	0.....	9,062.....	XXX.....
10. 2024.....	0.....	0.....	14,159.....	30.....	0.....	0.....	20.....	0.....	321.....	0.....	0.....	14,470.....	XXX.....
11. 2025.....	0.....	0.....	14,941.....	(3).....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	14,944.....	XXX.....
12. Totals.....	4,349.....	27.....	52,088.....	275.....	46.....	4.....	279.....	0.....	1,089.....	0.....	0.....	57,545.....	XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	5,792.....	32.....
2. 2016.....	1,488.....	1,416.....	72.....	63.9.....	90.7.....	9.4.....	0.....	0.....	100.0.....	42.....	5.....
3. 2017.....	3,109.....	1,894.....	1,215.....	36.9.....	71.1.....	21.1.....	0.....	0.....	100.0.....	830.....	0.....
4. 2018.....	6,977.....	1,625.....	5,352.....	40.3.....	65.4.....	36.1.....	0.....	0.....	100.0.....	3,583.....	7.....
5. 2019.....	4,983.....	893.....	4,090.....	18.9.....	41.2.....	16.9.....	0.....	0.....	100.0.....	(494).....	140.....
6. 2020.....	2,966.....	1,536.....	1,430.....	7.2.....	109.7.....	3.6.....	0.....	0.....	100.0.....	538.....	67.....
7. 2021.....	3,688.....	671.....	3,017.....	8.2.....	5,591.7.....	6.7.....	0.....	0.....	100.0.....	2,450.....	135.....
8. 2022.....	9,173.....	0.....	9,173.....	16.2.....	0.0.....	16.7.....	0.....	0.....	100.0.....	5,385.....	557.....
9. 2023.....	11,998.....	0.....	11,998.....	19.1.....	0.0.....	19.1.....	0.....	0.....	100.0.....	8,936.....	126.....
10. 2024.....	17,989.....	30.....	17,959.....	23.6.....	(272.7).....	23.5.....	0.....	0.....	100.0.....	14,129.....	341.....
11. 2025.....	15,738.....	(3).....	15,741.....	28.5.....	37.5.....	28.5.....	0.....	0.....	100.0.....	14,944.....	0.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	56,135.....	1,410.....

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	87,922	65,628	82,206	66,734	2,822	1,336	0	39,252	XXX.....
2. 2016.....	218,055	19,858	198,197	67,438	18,522	19,287	4,704	7,287	150	15	70,636	5,085
3. 2017.....	210,588	17,945	192,643	113,406	27,296	21,860	1,441	6,672	49	227	113,152	4,875
4. 2018.....	209,582	10,619	198,963	84,642	15,721	22,346	3,556	6,441	28	44	94,124	4,316
5. 2019.....	199,832	5,289	194,543	56,635	7,269	24,972	1,687	4,341	56	1,666	76,936	4,619
6. 2020.....	172,578	13,210	159,368	57,810	10,763	29,517	1,716	1,400	52	22	76,196	3,835
7. 2021.....	187,163	18,748	168,415	54,761	13,740	9,095	913	1,417	191	1	50,429	3,422
8. 2022.....	234,963	28,523	206,440	53,358	17,730	7,782	649	(17)	31	55	42,713	3,618
9. 2023.....	229,359	26,661	202,698	29,654	6,566	3,844	855	4,847	9	9	30,915	2,937
10. 2024.....	223,328	31,701	191,627	15,135	6,796	1,675	295	3,801	7	0	13,513	2,384
11. 2025	193,738	14,751	178,987	11,471	5,470	359	41	569	8	0	6,880	1,335
12. Totals	XXX	XXX	XXX	632,232	195,501	222,943	82,591	39,580	1,917	2,039	614,746	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	92,910	70,422	199,526	67,283	109,718	104,281	236,214	153,766	3,309	0	31	245,925	49,202
2. 2016.....	2,193	2,053	10,997	(1,962)	107	50	3,375	98	2,207	0	4	18,640	47
3. 2017.....	1,020	0	22,559	401	165	0	2,452	(39)	2,491	0	10	28,325	70
4. 2018.....	4,698	3,460	10,038	(1,926)	55	0	4,222	(37)	3,925	0	8	21,441	84
5. 2019.....	3,552	380	31,236	(3,414)	476	0	2,158	(1,010)	2,801	0	26	44,267	107
6. 2020.....	8,605	21	22,224	(258)	161	9	7,337	869	3,424	0	74	41,110	159
7. 2021.....	15,128	784	13,695	(3,394)	192	7	8,317	(505)	3,109	0	126	43,549	219
8. 2022.....	11,866	141	40,216	(1,684)	69	10	10,559	180	3,119	0	110	67,182	321
9. 2023.....	9,788	472	44,304	1,452	222	6	20,210	51	2,762	0	236	75,305	446
10. 2024.....	12,518	1,950	85,592	5,202	418	79	25,572	434	2,949	0	370	119,384	512
11. 2025	13,624	6,495	98,272	(5,665)	653	321	30,466	(486)	1,892	0	4	144,242	335
12. Totals	175,902	86,178	578,659	56,035	112,236	104,763	350,882	153,321	31,988	0	999	849,370	51,502

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	154,731	91,194
2. 2016.....	112,891	23,615	89,276	51.8	118.9	45.0	0	0	100.0	13,099	5,541
3. 2017.....	170,625	29,148	141,477	81.0	162.4	73.4	0	0	100.0	23,178	5,147
4. 2018.....	136,367	20,802	115,565	65.1	195.9	58.1	0	0	100.0	13,202	8,239
5. 2019.....	126,171	4,968	121,203	63.1	93.9	62.3	0	0	100.0	37,822	6,445
6. 2020.....	130,478	13,172	117,306	75.6	99.7	73.6	0	0	100.0	31,066	10,044
7. 2021.....	105,714	11,736	93,978	56.5	62.6	55.8	0	0	100.0	31,433	12,116
8. 2022.....	126,952	17,057	109,895	54.0	59.8	53.2	0	0	100.0	53,625	13,557
9. 2023.....	115,631	9,411	106,220	50.4	35.3	52.4	0	0	100.0	52,168	23,137
10. 2024.....	147,660	14,763	132,897	66.1	46.6	69.4	0	0	100.0	90,958	28,426
11. 2025	157,306	6,184	151,122	81.2	41.9	84.4	0	0	100.0	111,066	33,176
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	612,348	237,022

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	(4).....	(5).....	92.....	27.....	0.....	0.....	0.....	66.....	XXX.....
2. 2016.....	39,362.....	26,762.....	12,600.....	21,310.....	14,932.....	9,077.....	3,892.....	12.....	465.....	0.....	11,110.....	276.....
3. 2017.....	35,736.....	17,862.....	17,874.....	5,702.....	6,105.....	17,178.....	6,132.....	22.....	322.....	0.....	10,343.....	382.....
4. 2018.....	30,865.....	5,789.....	25,076.....	3,109.....	957.....	11,512.....	3,490.....	1.....	0.....	0.....	10,175.....	487.....
5. 2019.....	34,776.....	3,322.....	31,454.....	6,025.....	1,144.....	11,336.....	2,594.....	526.....	0.....	0.....	14,149.....	338.....
6. 2020.....	43,085.....	8,662.....	34,423.....	1,545.....	75.....	3,627.....	1.....	414.....	0.....	0.....	5,510.....	413.....
7. 2021.....	31,149.....	3,459.....	27,690.....	533.....	500.....	5,597.....	83.....	779.....	0.....	0.....	6,326.....	303.....
8. 2022.....	42,439.....	2,603.....	39,836.....	313.....	0.....	242.....	9.....	395.....	0.....	0.....	941.....	2,197.....
9. 2023.....	35,602.....	908.....	34,694.....	0.....	0.....	43.....	11.....	1,155.....	0.....	0.....	1,187.....	346.....
10. 2024.....	30,640.....	(54).....	30,694.....	875.....	0.....	166.....	(1).....	1,555.....	0.....	0.....	2,597.....	633.....
11. 2025.....	28,031.....	2,148.....	25,883.....	0.....	0.....	2.....	1.....	1,444.....	0.....	0.....	1,445.....	193.....
12. Totals.....	XXX.....	XXX.....	XXX.....	39,408.....	23,708.....	58,872.....	16,239.....	6,303.....	787.....	0.....	63,849.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
									13	14			
1. Prior.....	720.....	188.....	12,702.....	205.....	144.....	83.....	444.....	52.....	5,103.....	0.....	0.....	18,585.....	9.....
2. 2016.....	1,039.....	337.....	9,007.....	(77).....	2,154.....	711.....	202.....	2.....	518.....	0.....	0.....	11,947.....	3.....
3. 2017.....	7,344.....	2,447.....	7,181.....	13.....	128.....	39.....	115.....	(5).....	1,974.....	0.....	0.....	14,248.....	12.....
4. 2018.....	1,004.....	330.....	10,253.....	3,372.....	28.....	8.....	80.....	11.....	2,270.....	0.....	0.....	9,914.....	1.....
5. 2019.....	0.....	1,704.....	1,020.....	(14,094).....	41.....	539.....	(464).....	(474).....	3,132.....	0.....	0.....	16,054.....	13.....
6. 2020.....	2,431.....	0.....	(362).....	(1,329).....	5,646.....	0.....	(571).....	(640).....	417.....	0.....	0.....	9,530.....	43.....
7. 2021.....	20.....	0.....	5,359.....	(6,788).....	4,820.....	0.....	(224).....	(226).....	(522).....	0.....	0.....	16,467.....	6.....
8. 2022.....	230.....	0.....	28,605.....	3,334.....	39.....	0.....	(210).....	(1).....	95.....	0.....	0.....	25,426.....	1,276.....
9. 2023.....	1,234.....	1,234.....	38,803.....	11,365.....	1.....	1.....	44.....	26.....	0.....	0.....	0.....	27,456.....	34.....
10. 2024.....	0.....	0.....	18,100.....	(2,343).....	23.....	(3).....	22.....	(1).....	(37).....	0.....	0.....	20,455.....	325.....
11. 2025.....	0.....	0.....	22,676.....	3,484.....	0.....	0.....	1,141.....	(1).....	37.....	0.....	0.....	20,371.....	136.....
12. Totals.....	14,022.....	6,240.....	153,344.....	(2,858).....	13,024.....	1,378.....	579.....	(1,257).....	12,987.....	0.....	0.....	190,453.....	1,858.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	13,029.....	5,556.....
2. 2016.....	43,319.....	20,262.....	23,057.....	110.1.....	75.7.....	183.0.....	0.....	0.....	100.0.....	9,786.....	2,161.....
3. 2017.....	39,644.....	15,053.....	24,591.....	110.9.....	84.3.....	137.6.....	0.....	0.....	100.0.....	12,065.....	2,183.....
4. 2018.....	28,257.....	8,168.....	20,089.....	91.6.....	141.1.....	80.1.....	0.....	0.....	100.0.....	7,555.....	2,359.....
5. 2019.....	21,616.....	(8,587).....	30,203.....	62.2.....	(258.5).....	96.0.....	0.....	0.....	100.0.....	13,410.....	2,644.....
6. 2020.....	13,147.....	(1,893).....	15,040.....	30.5.....	(21.9).....	43.7.....	0.....	0.....	100.0.....	3,398.....	6,132.....
7. 2021.....	16,362.....	(6,431).....	22,793.....	52.5.....	(185.9).....	82.3.....	0.....	0.....	100.0.....	12,167.....	4,300.....
8. 2022.....	29,709.....	3,342.....	26,367.....	70.0.....	128.4.....	66.2.....	0.....	0.....	100.0.....	25,501.....	(75).....
9. 2023.....	41,280.....	12,637.....	28,643.....	115.9.....	1,391.7.....	82.6.....	0.....	0.....	100.0.....	27,438.....	18.....
10. 2024.....	20,704.....	(2,348).....	23,052.....	67.6.....	4,348.1.....	75.1.....	0.....	0.....	100.0.....	20,443.....	12.....
11. 2025.....	25,300.....	3,484.....	21,816.....	90.3.....	162.2.....	84.3.....	0.....	0.....	100.0.....	19,192.....	1,179.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	163,984.....	26,469.....

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2017.....	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2018.....	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2019.....	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2020.....	3,476	0	3,476	518	0	0	0	0	0	0	0	XXX
7. 2021.....	10,186	0	10,186	1	0	0	0	0	0	0	0	XXX
8. 2022.....	13,097	0	13,097	3,413	0	0	0	0	0	0	0	XXX
9. 2023.....	24,228	0	24,228	1,126	0	0	0	0	0	0	0	XXX
10. 2024.....	17,787	0	17,787	0	0	0	0	0	0	0	0	XXX
11. 2025.....	13,597	0	13,597	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	5,058	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020.....	1,523	0	(2,128)	0	0	0	0	0	0	0	0	(605)	0
7. 2021.....	0	0	3,401	0	0	0	0	0	0	0	0	3,401	0
8. 2022.....	2	0	4,974	0	0	0	0	0	0	0	0	4,976	0
9. 2023.....	4	0	10,103	0	0	0	0	0	0	0	0	10,107	0
10. 2024.....	0	0	9,760	0	0	0	0	0	0	0	0	9,760	0
11. 2025.....	0	0	8,609	0	0	0	0	0	0	0	0	8,609	0
12. Totals	1,529	0	34,719	0	0	0	0	0	0	0	0	36,248	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016.....	0	0	0	0.0	0.0	0.0	0	0	100.0	0	0
3. 2017.....	0	0	0	0.0	0.0	0.0	0	0	100.0	0	0
4. 2018.....	0	0	0	0.0	0.0	0.0	0	0	100.0	0	0
5. 2019.....	0	0	0	0.0	0.0	0.0	0	0	100.0	0	0
6. 2020.....	(87)	0	(87)	(2.5)	0.0	(2.5)	0	0	100.0	(605)	0
7. 2021.....	3,402	0	3,402	33.4	0.0	33.4	0	0	100.0	3,401	0
8. 2022.....	8,389	0	8,389	64.1	0.0	64.1	0	0	100.0	4,976	0
9. 2023.....	11,233	0	11,233	46.4	0.0	46.4	0	0	100.0	10,107	0
10. 2024.....	9,760	0	9,760	54.9	0.0	54.9	0	0	100.0	9,760	0
11. 2025.....	8,609	0	8,609	63.3	0.0	63.3	0	0	100.0	8,609	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	36,248	0

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 1T - WARRANTY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016	1,576	0	1,576	0	0	0	0	0	0	0	0	0
3. 2017	(193)	0	(193)	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	12	0	12	0	0	0	0	(63)	0	0	(63)	0
9. 2023	1	0	1	0	0	0	0	(8)	0	0	(8)	0
10. 2024	0	0	0	0	0	0	0	(30)	0	0	(30)	0
11. 2025	0	0	0	0	0	0	0	(19)	0	0	(19)	0
12. Totals	XXX	XXX	XXX	0	0	0	0	(120)	0	0	(120)	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1. Prior	0	0	285	(4)	0	0	16	0	14	0	0	319	0
2. 2016	0	0	483	0	0	0	2	0	0	0	0	485	0
3. 2017	0	0	83	0	0	0	8	0	0	0	0	91	0
4. 2018	0	0	1	0	0	0	0	0	0	0	0	1	0
5. 2019	0	0	0	0	0	0	1	0	0	0	0	1	0
6. 2020	0	0	0	0	0	0	1	0	0	0	0	1	0
7. 2021	0	0	0	6	0	0	0	0	0	0	0	(6)	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	0	0	852	2	0	0	28	0	14	0	0	892	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	289	30
2. 2016	485	0	485	30.8	0.0	30.8	0	0	100.0	483	2
3. 2017	91	0	91	(47.2)	0.0	(47.2)	0	0	100.0	83	8
4. 2018	1	0	1	0.0	0.0	0.0	0	0	100.0	1	0
5. 2019	1	0	1	0.0	0.0	0.0	0	0	100.0	0	1
6. 2020	1	0	1	0.0	0.0	0.0	0	0	100.0	0	1
7. 2021	0	6	(6)	0.0	0.0	0.0	0	0	100.0	(6)	0
8. 2022	(63)	0	(63)	(525.0)	0.0	(525.0)	0	0	100.0	0	0
9. 2023	(8)	0	(8)	(800.0)	0.0	(800.0)	0	0	100.0	0	0
10. 2024	(30)	0	(30)	0.0	0.0	0.0	0	0	100.0	0	0
11. 2025	(19)	0	(19)	0.0	0.0	0.0	0	0	100.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	850	42

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 1U - PET INSURANCE PLANS**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2017.....	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2018.....	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2019.....	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2020.....	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2021.....	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2022.....	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2023.....	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2024.....	18,532	0	18,532	7,552	14	0	0	0	0	0	0	7,538
11. 2025.....	17,149	4,581	12,567	8,868	1,753	2,742	0	0	0	0	0	9,857
12. Totals	XXX	XXX	XXX	16,420	1,767	2,742	0	0	0	0	0	17,395

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021.....	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022.....	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023.....	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024.....	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025.....	0	0	34	0	0	0	0	0	0	0	0	34	102
12. Totals	0	0	34	0	0	0	0	0	0	0	0	34	102

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 2016.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3. 2017.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4. 2018.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5. 2019.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6. 2020.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7. 2021.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8. 2022.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9. 2023.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10. 2024.....	7,552	14	7,538	40.7	0.0	40.7	0	0	0.0	0	0
11. 2025.....	11,645	1,753	9,891	67.9	38.3	78.7	0	0	0.0	34	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	34	0

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 2A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	500,635	442,756	363,907	379,884	382,990	389,089	389,965	392,466	392,849	397,278	4,429	4,812
2. 2016.....	3,343,435	3,342,433	3,326,076	3,329,067	3,327,822	3,329,270	3,328,706	3,330,831	3,332,306	3,328,379	(3,927)	(2,452)
3. 2017.....	XXX	4,206,424	4,095,590	4,015,691	3,846,294	3,839,921	3,841,759	3,843,383	3,832,532	3,824,288	(8,244)	(19,095)
4. 2018.....	XXX	XXX	3,827,686	3,746,541	3,752,607	3,751,297	3,709,927	3,710,794	3,720,198	3,762,136	41,938	51,342
5. 2019.....	XXX	XXX	XXX	3,989,793	3,914,209	3,931,846	3,845,632	3,859,927	3,877,025	3,855,425	(21,600)	(4,502)
6. 2020.....	XXX	XXX	XXX	XXX	4,730,485	4,573,249	4,526,587	4,497,775	4,504,211	4,543,499	39,288	45,724
7. 2021.....	XXX	XXX	XXX	XXX	XXX	5,351,707	5,397,628	5,368,225	5,433,397	5,415,234	(18,163)	47,009
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	6,047,539	5,682,709	5,705,605	5,690,781	(14,824)	8,072
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,215,471	7,199,262	6,961,334	(237,928)	(254,137)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,924,484	5,794,855	(129,629)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,135,595	XXX	XXX
12. Totals											(348,660)	(123,227)

**SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior.....	2,970,835	2,992,885	3,046,061	3,079,587	3,077,961	3,085,914	3,101,606	3,096,692	3,087,798	3,032,801	(54,997)	(63,891)
2. 2016.....	4,553,305	4,605,062	4,638,749	4,656,881	4,658,039	4,731,268	4,724,005	4,730,558	4,730,339	4,729,175	(1,164)	(1,383)
3. 2017.....	XXX	5,022,247	4,873,287	4,860,149	4,872,453	4,876,191	4,872,753	4,873,556	4,873,063	4,877,112	4,049	3,556
4. 2018.....	XXX	XXX	5,096,202	5,035,300	5,051,658	5,055,354	4,988,450	4,987,452	5,008,292	5,007,888	(404)	20,436
5. 2019.....	XXX	XXX	XXX	5,070,400	5,070,305	5,068,786	4,981,136	4,976,936	4,971,049	4,974,361	3,312	(2,575)
6. 2020.....	XXX	XXX	XXX	XXX	4,529,839	4,365,553	4,233,325	4,234,868	4,131,401	4,072,349	(59,052)	(162,519)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	5,093,786	4,904,245	4,906,025	4,874,221	4,877,273	3,052	(28,752)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	6,170,108	6,161,062	6,021,653	5,808,193	(213,460)	(352,869)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,210,690	5,901,996	5,535,731	(366,265)	(674,959)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,147,856	4,593,081	(554,775)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,523,493	XXX	XXX
12. Totals											(1,239,704)	(1,262,956)

**SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior.....	1,227,380	1,535,896	1,725,541	1,795,436	1,803,090	1,822,383	1,803,521	1,806,400	1,780,354	1,758,600	(21,754)	(47,800)
2. 2016.....	921,624	1,013,191	1,059,373	1,167,435	1,185,018	1,192,225	1,199,022	1,202,097	1,207,884	1,207,387	(497)	5,290
3. 2017.....	XXX	1,129,486	1,138,874	1,200,400	1,224,465	1,221,506	1,223,515	1,234,291	1,245,560	1,244,120	(1,440)	9,829
4. 2018.....	XXX	XXX	1,129,214	1,202,133	1,222,616	1,176,169	1,188,005	1,205,217	1,241,913	1,239,411	(2,502)	34,194
5. 2019.....	XXX	XXX	XXX	1,296,437	1,301,917	1,329,218	1,338,591	1,338,792	1,323,379	1,320,974	(2,405)	(17,818)
6. 2020.....	XXX	XXX	XXX	XXX	1,048,938	1,067,516	1,064,067	1,057,597	1,043,537	1,029,149	(14,388)	(28,448)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,104,243	1,161,177	1,164,024	1,164,992	1,162,065	(2,927)	(1,959)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,275,091	1,315,293	1,329,442	1,321,646	(7,796)	6,353
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,507,644	1,536,440	1,457,635	(78,805)	(50,009)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,515,403	1,434,556	(80,847)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,478,339	XXX	XXX
12. Totals											(213,361)	(90,368)

**SCHEDULE P - PART 2D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	13,476,768	13,450,691	12,461,528	12,174,428	11,908,980	11,575,040	11,554,640	11,383,259	11,168,275	10,181,813	(986,462)	(1,201,446)
2. 2016.....	1,398,786	1,397,348	1,298,598	1,245,779	1,218,838	1,179,417	1,177,049	1,161,917	1,148,653	1,108,480	(40,173)	(53,437)
3. 2017.....	XXX	1,427,176	1,372,706	1,306,830	1,303,637	1,258,299	1,251,418	1,242,240	1,232,354	1,189,790	(42,564)	(52,450)
4. 2018.....	XXX	XXX	1,432,910	1,352,497	1,346,073	1,324,176	1,316,690	1,304,610	1,287,126	1,250,128	(36,998)	(54,482)
5. 2019.....	XXX	XXX	XXX	1,462,568	1,467,519	1,455,491	1,458,500	1,468,587	1,424,474	1,401,673	(22,801)	(66,914)
6. 2020.....	XXX	XXX	XXX	XXX	1,323,130	1,351,174	1,338,716	1,305,231	1,231,484	1,208,526	(22,958)	(96,705)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,260,280	1,249,642	1,273,777	1,201,852	1,180,911	(20,941)	(92,866)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,241,831	1,240,476	1,181,913	1,159,619	(22,294)	(80,857)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,178,519	1,137,309	1,048,968	(88,341)	(129,551)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	978,266	975,468	(2,798)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	791,651	XXX	XXX
12. Totals											(1,286,330)	(1,828,708)

**SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL**

1. Prior.....	1,814,993	1,795,975	1,845,083	1,892,841	2,003,236	2,075,479	2,094,974	2,100,487	2,125,304	2,227,877	102,573	127,390
2. 2016.....	1,308,643	1,249,926	1,254,368	1,271,296	1,296,319	1,304,987	1,327,274	1,334,967	1,345,490	1,347,661	2,171	12,694
3. 2017.....	XXX	1,989,797	1,933,434	1,881,740	1,939,218	1,939,798	1,947,723	2,043,842	2,007,502	2,017,152	9,650	(26,690)
4. 2018.....	XXX	XXX	1,725,320	1,655,192	1,667,996	1,658,415	1,688,565	1,705,053	1,739,455	1,752,255	12,800	47,202
5. 2019.....	XXX	XXX	XXX	1,614,385	1,588,495	1,517,704	1,502,611	1,499,168	1,556,721	1,553,473	(3,248)	54,305
6. 2020.....	XXX	XXX	XXX	XXX	1,766,545	1,683,795	1,588,647	1,577,795	1,553,314	1,587,512	34,198	9,717
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,522,822	1,576,739	1,554,692	1,620,086	1,588,293	(31,793)	33,601
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,694,899	1,639,762	1,729,185	1,741,388	12,203	101,626
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,698,258	1,767,624	1,808,271	40,647	110,013
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,401,776	1,426,500	24,724	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	799,170	XXX	XXX
12. Totals											203,925	469,858

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	70,098	82,893	77,356	70,554	67,512	69,536	69,106	72,056	71,862	72,746	884	690
2. 2016.....	43,609	37,411	36,228	35,351	38,847	37,095	42,375	48,918	51,778	48,981	(2,797)	63
3. 2017.....	XXX	46,065	48,388	51,212	54,015	52,698	55,863	56,414	60,022	58,144	(1,878)	1,730
4. 2018.....	XXX	XXX	56,012	54,789	54,600	53,116	54,766	58,895	66,885	74,995	8,110	16,100
5. 2019.....	XXX	XXX	XXX	55,386	57,951	52,043	54,773	57,817	61,608	61,526	(82)	3,709
6. 2020.....	XXX	XXX	XXX	XXX	60,185	44,178	42,809	40,537	43,693	49,408	5,715	8,871
7. 2021.....	XXX	XXX	XXX	XXX	XXX	48,758	39,605	39,399	40,555	50,235	9,680	10,836
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	56,248	47,232	48,099	54,336	6,237	7,104
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51,006	36,734	50,583	13,849	(423)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57,965	56,342	(1,623)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	72,514	XXX	XXX
12. Totals											38,095	48,680

**SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior.....	64,992	98,801	106,832	115,366	126,831	128,263	129,607	128,732	122,297	123,707	1,410	(5,025)
2. 2016.....	28,854	38,653	43,387	50,547	45,156	70,167	68,506	68,553	75,424	66,488	(8,936)	(2,065)
3. 2017.....	XXX	47,012	46,292	59,506	62,097	60,058	71,931	71,971	61,896	70,253	8,357	(1,718)
4. 2018.....	XXX	XXX	72,015	66,159	84,936	92,584	94,481	93,713	134,689	115,466	(19,223)	21,753
5. 2019.....	XXX	XXX	XXX	73,922	78,779	93,453	74,771	83,478	99,017	126,043	27,026	42,565
6. 2020.....	XXX	XXX	XXX	XXX	148,086	158,444	139,983	138,422	103,862	134,057	30,195	(4,365)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	125,182	118,034	114,187	102,459	89,204	(13,255)	(24,983)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	150,399	160,969	164,392	181,631	17,239	20,662
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	100,893	99,955	112,883	12,928	11,990
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	131,886	166,092	34,206	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	192,955	XXX	XXX
12. Totals											89,947	58,814

**SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior.....	104,381	86,545	98,733	100,985	80,514	76,447	83,001	77,541	82,586	80,286	(2,300)	2,745
2. 2016.....	109,484	99,575	89,320	98,191	88,922	92,140	95,164	96,118	98,270	102,584	4,314	6,466
3. 2017.....	XXX	112,793	102,298	100,001	120,010	131,729	129,299	112,378	109,815	103,317	(6,498)	(9,061)
4. 2018.....	XXX	XXX	111,681	146,282	179,379	166,403	162,031	151,308	152,588	248,332	95,744	97,024
5. 2019.....	XXX	XXX	XXX	180,363	200,405	182,521	217,734	201,426	203,742	118,563	(85,179)	(82,863)
6. 2020.....	XXX	XXX	XXX	XXX	183,028	178,572	174,214	195,016	176,402	176,205	(197)	(18,811)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	171,003	164,675	158,280	134,128	167,971	33,843	9,691
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	301,338	249,863	310,947	380,044	69,097	130,181
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	219,786	230,150	225,691	(4,459)	5,905
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	201,570	188,869	(12,701)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	183,659	XXX	XXX
12. Totals											91,664	141,277

**SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior.....	4,394,531	4,796,702	5,119,128	5,624,327	6,116,626	6,544,634	6,810,843	7,039,244	8,300,443	8,556,136	255,693	1,516,892
2. 2016.....	1,177,659	1,231,646	1,253,697	1,246,768	1,456,112	1,578,865	1,735,902	1,819,150	1,780,943	1,827,010	46,067	7,860
3. 2017.....	XXX	1,624,043	1,633,821	1,889,240	1,947,672	1,983,807	2,036,613	2,124,917	2,270,236	2,275,241	5,005	150,324
4. 2018.....	XXX	XXX	1,786,823	1,959,443	2,090,574	2,142,174	2,187,486	2,229,537	2,349,286	2,417,079	67,793	187,542
5. 2019.....	XXX	XXX	XXX	1,973,543	2,011,170	2,082,019	2,133,766	2,114,626	2,075,035	2,227,160	152,125	112,534
6. 2020.....	XXX	XXX	XXX	XXX	2,168,768	2,216,692	2,359,501	2,335,890	2,212,101	2,226,296	14,195	(109,594)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,994,660	2,057,014	2,145,037	2,157,039	2,209,067	52,028	64,030
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	2,406,151	2,457,370	2,642,908	2,815,878	172,970	358,508
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,502,938	2,818,114	2,997,242	179,128	494,304
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,566,444	2,879,103	312,659	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,525,968	XXX	XXX
12. Totals											1,257,663	2,782,400

**SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior.....	923,181	1,031,784	1,016,406	1,060,595	1,114,090	1,076,773	1,126,424	1,038,897	1,051,202	1,017,272	(33,930)	(21,625)
2. 2016.....	402,768	447,924	464,298	488,516	510,185	509,050	491,416	488,200	561,936	559,858	(2,078)	71,658
3. 2017.....	XXX	503,203	497,089	521,808	556,572	686,003	545,529	540,547	488,984	463,927	(25,057)	(76,620)
4. 2018.....	XXX	XXX	557,192	601,389	650,747	667,229	742,134	674,573	665,329	669,910	4,581	(4,663)
5. 2019.....	XXX	XXX	XXX	609,640	646,899	696,396	748,024	697,509	530,594	565,470	34,876	(132,039)
6. 2020.....	XXX	XXX	XXX	XXX	653,082	623,721	569,452	543,510	622,836	414,098	(208,738)	(129,412)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	802,150	694,439	717,591	625,432	546,362	(79,070)	(171,229)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	631,877	614,834	702,027	662,626	(39,401)	47,792
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	762,323	881,728	876,941	(4,787)	114,618
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	613,173	646,665	33,492	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	614,529	XXX	XXX
12. Totals											(320,112)	(301,520)

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	226,157	214,192	212,789	218,952	251,861	208,876	139,850	129,967	91,903	117,711	25,808	(12,256)
2. 2016.....	1,238,746	1,232,989	1,216,766	1,223,058	1,206,018	1,207,024	1,201,915	1,200,802	1,207,186	1,202,720	(4,466)	1,918
3. 2017.....	XXX	1,945,929	1,779,196	1,684,364	1,702,377	1,728,128	1,728,916	1,717,332	1,725,571	1,714,474	(11,097)	(2,858)
4. 2018.....	XXX	XXX	1,432,929	1,403,479	1,439,884	1,430,341	1,429,070	1,379,712	1,351,252	1,340,584	(10,668)	(39,128)
5. 2019.....	XXX	XXX	XXX	1,661,155	1,565,439	1,522,311	1,438,186	1,424,121	1,398,062	1,399,883	1,821	(24,238)
6. 2020.....	XXX	XXX	XXX	XXX	1,843,925	1,779,583	1,845,899	1,751,778	1,712,430	1,713,683	1,253	(38,095)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	2,094,681	2,005,980	1,941,265	1,892,746	1,810,601	(82,145)	(130,664)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	2,441,054	2,573,346	2,301,349	2,362,565	61,216	(210,781)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,762,316	2,958,674	2,904,767	(53,907)	142,451
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,243,315	2,109,172	(134,143)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,117,963	XXX	XXX
12. Totals											(206,328)	(313,651)

**SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE**

1. Prior.....	(18,240)	(17,700)	(8,057)	(6,229)	(10,015)	(17,536)	(38,357)	(38,077)	(44,728)	(42,143)	2,585	(4,066)
2. 2016.....	2,081,052	2,052,844	2,061,156	2,062,339	2,063,669	2,074,065	2,074,778	2,076,806	2,076,914	2,077,071	157	265
3. 2017.....	XXX	2,147,212	2,058,609	2,035,641	2,028,683	2,019,394	2,026,425	2,027,734	2,027,646	2,027,692	46	(42)
4. 2018.....	XXX	XXX	3,087,059	3,071,286	3,053,778	3,054,035	3,050,162	3,058,273	3,057,916	3,057,802	(114)	(471)
5. 2019.....	XXX	XXX	XXX	3,147,901	3,062,132	3,047,510	3,046,697	3,045,375	3,049,536	3,051,004	1,468	5,629
6. 2020.....	XXX	XXX	XXX	XXX	2,423,111	2,247,272	2,247,078	2,246,755	2,245,320	2,249,155	3,835	2,400
7. 2021.....	XXX	XXX	XXX	XXX	XXX	2,662,234	2,613,555	2,610,454	2,624,168	2,621,486	(2,682)	11,032
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	3,492,811	3,378,443	3,367,853	3,351,002	(16,851)	(27,441)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,413,101	3,344,737	3,292,548	(52,189)	(120,553)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,419,585	2,305,456	(114,129)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,727,672	XXX	XXX
12. Totals											(177,874)	(133,247)

**SCHEDULE P - PART 2K - FIDELITY/SURETY**

1. Prior.....	168,941	181,017	185,260	166,397	159,881	143,027	127,300	125,568	118,103	109,332	(8,771)	(16,236)
2. 2016.....	182,085	188,789	146,254	130,728	127,664	111,241	91,167	98,909	103,617	80,012	(23,605)	(18,897)
3. 2017.....	XXX	185,789	177,586	166,727	156,991	138,671	122,110	121,518	111,097	125,590	14,493	4,072
4. 2018.....	XXX	XXX	213,778	252,899	250,650	225,441	186,480	183,025	160,775	160,722	(53)	(22,303)
5. 2019.....	XXX	XXX	XXX	230,522	310,959	267,033	221,810	240,316	233,869	243,768	9,899	3,452
6. 2020.....	XXX	XXX	XXX	XXX	358,339	427,693	343,562	326,333	218,805	246,518	27,713	(29,815)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	346,870	348,627	321,255	222,812	237,672	14,860	(83,583)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	355,925	486,700	223,774	191,640	(32,134)	(295,060)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	318,446	604,002	443,814	(160,188)	125,368
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	304,852	428,707	123,855	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	331,953	XXX	XXX
12. Totals											(33,931)	(333,002)

**SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior.....	20,359	22,065	34,673	37,374	10,923	7,245	(2,386)	1,080	3,644	(92)	(3,736)	(1,172)
2. 2016.....	16,219	16,074	13,090	7,803	7,780	41,078	40,884	41,333	8,335	7,480	(855)	(33,853)
3. 2017.....	XXX	44,143	48,368	47,453	44,102	34,587	32,816	37,417	48,329	45,515	(2,814)	8,098
4. 2018.....	XXX	XXX	145,233	150,995	146,035	134,410	130,676	126,822	134,172	129,201	(4,971)	2,379
5. 2019.....	XXX	XXX	XXX	227,513	224,109	215,719	201,085	208,460	207,784	189,198	(18,586)	(19,262)
6. 2020.....	XXX	XXX	XXX	XXX	177,237	159,798	175,257	166,451	172,209	125,243	(46,966)	(41,208)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	81,159	93,089	69,710	67,332	69,438	2,106	(272)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	114,767	120,855	100,459	122,730	22,271	1,875
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	139,216	154,969	127,121	(27,848)	(12,095)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	143,529	158,114	14,585	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71,649	XXX	XXX
12. Totals											(66,814)	(95,510)

**SCHEDULE P - PART 2M - INTERNATIONAL**

1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 2N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	120,738	101,458	79,221	118,649	62,059	62,453	76,315	67,603	61,905	62,946	1,041	(4,657)
2. 2016.....	44,749	50,599	48,189	55,309	49,016	46,973	46,474	44,130	47,394	43,034	(4,360)	(1,096)
3. 2017.....	XXX	(413,800)	(80,053)	(68,897)	(29,843)	63,722	48,523	73,599	98,610	100,764	2,154	27,165
4. 2018.....	XXX	XXX	142,679	160,290	139,109	177,361	145,805	154,405	169,535	164,801	(4,734)	10,396
5. 2019.....	XXX	XXX	XXX	91,977	128,326	81,442	87,488	84,118	44,894	32,541	(12,353)	(51,577)
6. 2020.....	XXX	XXX	XXX	XXX	388,222	578,088	437,902	441,759	435,772	455,871	20,099	14,112
7. 2021.....	XXX	XXX	XXX	XXX	XXX	195,547	284,297	272,185	267,280	205,664	(61,616)	(66,521)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	306,193	226,026	140,563	77,006	(63,557)	(149,020)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(40,603)	(34,924)	(19,704)	15,220	20,899
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	181,329	207,844	26,515	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	178,113	XXX	XXX
12. Totals											(81,591)	(200,299)

**SCHEDULE P - PART 2O - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior.....	188,463	170,039	179,587	236,685	211,511	226,715	204,483	193,878	184,776	171,006	(13,770)	(22,872)
2. 2016.....	44,872	50,901	62,662	46,200	53,650	51,394	67,223	56,109	52,087	79,548	27,461	23,439
3. 2017.....	XXX	49,050	51,299	35,627	43,837	39,969	63,749	65,043	67,042	82,926	15,884	17,883
4. 2018.....	XXX	XXX	75,065	63,303	67,437	76,669	60,164	90,494	89,261	124,967	35,706	34,473
5. 2019.....	XXX	XXX	XXX	226,698	240,962	214,466	250,015	257,269	251,483	244,448	(7,035)	(12,821)
6. 2020.....	XXX	XXX	XXX	XXX	80,335	118,011	98,365	88,886	83,757	90,369	6,612	1,483
7. 2021.....	XXX	XXX	XXX	XXX	XXX	71,709	68,566	77,305	69,000	74,649	5,649	(2,656)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	223,454	230,042	149,304	162,966	13,662	(67,076)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	130,953	217,679	218,385	706	87,432
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	141,387	96,472	(44,915)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	208,021	XXX	XXX
12. Totals											39,960	59,285

**SCHEDULE P - PART 2P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior.....	4,114	11,893	12,263	12,504	13,027	12,677	14,802	15,902	15,470	14,234	(1,236)	(1,668)
2. 2016.....	465	415	450	(1,066)	(4)	26	27	27	(433)	72	505	45
3. 2017.....	XXX	2,412	2,472	1,062	2,126	1,513	1,974	1,974	1,547	1,215	(332)	(759)
4. 2018.....	XXX	XXX	6,377	8,511	8,209	7,767	9,103	7,414	7,211	5,352	(1,859)	(2,062)
5. 2019.....	XXX	XXX	XXX	11,065	14,726	12,302	9,780	5,850	5,514	3,996	(1,518)	(1,854)
6. 2020.....	XXX	XXX	XXX	XXX	11,340	13,184	10,293	6,740	2,699	1,387	(1,312)	(5,353)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	12,434	8,880	3,667	4,024	2,907	(1,117)	(760)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	14,874	19,240	7,406	8,713	1,307	(10,527)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,204	15,226	11,897	(3,329)	(8,307)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,653	17,586	1,933	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,659	XXX	XXX
12. Totals											(6,958)	(31,245)

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	507,454	506,636	558,496	656,376	633,813	647,550	675,515	697,941	669,178	752,070	82,892	54,129
2. 2016.....	113,609	92,354	86,129	77,969	79,010	86,203	81,198	83,265	79,124	79,932	808	(3,333)
3. 2017.....	XXX	134,563	140,589	133,181	141,999	143,076	130,651	127,328	133,608	132,363	(1,245)	5,035
4. 2018.....	XXX	XXX	113,928	128,272	125,333	125,307	116,368	104,548	101,866	105,227	3,361	679
5. 2019.....	XXX	XXX	XXX	131,717	132,329	126,874	125,227	116,751	114,799	114,117	(682)	(2,634)
6. 2020.....	XXX	XXX	XXX	XXX	106,547	100,942	102,498	108,362	120,022	112,534	(7,488)	4,172
7. 2021.....	XXX	XXX	XXX	XXX	XXX	114,465	101,869	88,794	88,146	89,643	1,497	849
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	124,588	128,420	106,304	106,824	520	(21,596)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	138,392	119,245	98,620	(20,625)	(39,772)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	137,872	126,154	(11,718)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	148,669	XXX	XXX
12. Totals											47,320	(2,471)

**SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior.....	23,244	11,355	10,106	7,305	6,902	6,044	4,173	899	9,701	9,818	117	8,919
2. 2016.....	7,412	(1,714)	722	13,851	16,626	17,203	14,740	14,479	19,012	22,992	3,980	8,513
3. 2017.....	XXX	9,850	9,651	18,503	17,564	17,009	18,260	17,784	21,029	22,917	1,888	5,133
4. 2018.....	XXX	XXX	19,512	15,998	8,937	8,822	8,743	8,975	17,102	17,818	716	8,843
5. 2019.....	XXX	XXX	XXX	22,827	20,674	20,674	18,979	18,440	28,488	26,545	(1,943)	8,105
6. 2020.....	XXX	XXX	XXX	XXX	25,985	25,288	18,006	18,513	22,451	14,209	(8,242)	(4,304)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	19,289	17,102	16,493	18,115	22,536	4,421	6,043
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	34,868	36,282	32,743	25,877	(6,866)	(10,405)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34,461	33,963	27,488	(6,475)	(6,973)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,163	21,534	(7,629)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,335	XXX	XXX
12. Totals											(20,033)	23,874

**SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	1,629	1,552	6,579	3,658	2,855	(87)	(2,942)	(3,745)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	7,588	5,042	4,007	3,253	3,402	149	(605)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	8,036	7,414	9,071	8,389	(682)	975
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,583	12,246	11,233	(1,013)	(2,350)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,323	9,760	437	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,609	XXX	XXX
12. Totals											(4,051)	(5,725)

**SCHEDULE P - PART 2T - WARRANTY**

1. Prior.....	1,672	1,861	2,616	2,079	1,820	4,485	(1,501)	(1,785)	(1,916)	(1,926)	(10)	(141)
2. 2016.....	950	489	574	414	421	652	484	485	485	485	0	0
3. 2017.....	XXX	136	139	89	87	110	98	91	91	91	0	0
4. 2018.....	XXX	XXX	0	0	9	0	1	1	1	1	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	1	1	1
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	1	1	1
7. 2021.....	XXX	XXX	XXX	XXX	XXX	(6)	2,994	(6)	(6)	(6)	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											(8)	(139)

**SCHEDULE P - PART 2U - PET INSURANCE PLANS**

1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,643	7,538	(105)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,891	XXX	XXX
12. Totals											(105)	0

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 3A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior.....	000.....	183,459	275,849	318,706	337,427	353,288	363,024	370,642	375,777	379,670	151	86
2. 2016.....	2,423,845	3,091,246	3,211,023	3,264,217	3,286,436	3,296,712	3,303,156	3,310,486	3,318,809	3,321,354	273,608	110,632
3. 2017.....	XXX	2,870,888	3,633,255	3,856,307	3,752,149	3,789,187	3,803,008	3,809,519	3,817,286	3,820,003	294,091	135,722
4. 2018.....	XXX	XXX	2,620,286	3,502,130	3,597,539	3,649,075	3,685,401	3,706,398	3,717,877	3,721,713	276,942	161,965
5. 2019.....	XXX	XXX	XXX	2,671,576	3,554,709	3,725,461	3,789,792	3,834,923	3,857,832	3,866,451	263,917	159,260
6. 2020.....	XXX	XXX	XXX	XXX	3,010,217	4,101,536	4,308,749	4,402,119	4,444,123	4,460,628	279,311	168,678
7. 2021.....	XXX	XXX	XXX	XXX	XXX	3,746,198	5,158,177	5,332,074	5,411,191	5,444,061	309,608	182,961
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	3,523,779	5,210,673	5,467,954	5,559,443	289,219	157,230
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,630,317	6,223,329	6,505,882	332,842	158,218
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,558,853	4,830,559	215,239	135,989
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,401,457	109,889	77,621

**SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior.....	000.....	1,411,663	2,247,190	2,637,510	2,788,461	2,871,612	2,938,000	2,974,598	2,998,108	2,987,155	641	241
2. 2016.....	1,665,096	3,019,298	3,761,891	4,244,638	4,469,729	4,594,118	4,672,661	4,706,971	4,731,272	4,737,279	632,662	263,995
3. 2017.....	XXX	1,658,881	3,030,214	3,739,995	4,152,308	4,429,615	4,599,778	4,677,407	4,710,523	4,717,707	615,331	252,737
4. 2018.....	XXX	XXX	1,631,008	3,004,977	3,689,877	4,167,167	4,468,749	4,629,166	4,717,380	4,735,270	568,751	297,054
5. 2019.....	XXX	XXX	XXX	1,634,420	2,900,718	3,622,492	4,130,626	4,452,611	4,590,971	4,640,838	515,632	367,227
6. 2020.....	XXX	XXX	XXX	XXX	1,262,753	2,336,814	2,945,538	3,371,223	3,564,490	3,636,672	376,219	281,960
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,558,964	3,111,483	3,994,070	4,468,657	4,674,585	452,146	380,982
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,949,133	3,839,271	4,758,065	5,218,593	472,888	404,622
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,870,969	3,569,997	4,418,368	394,062	333,047
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,563,421	2,908,115	276,031	243,247
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,180,595	145,273	171,230

**SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior.....	000.....	707,991	1,219,689	1,448,412	1,536,997	1,575,123	1,607,300	1,624,631	1,635,394	1,642,770	89	56
2. 2016.....	181,551	439,630	720,054	949,065	1,058,473	1,107,963	1,146,391	1,165,788	1,172,562	1,174,894	67,243	34,164
3. 2017.....	XXX	197,593	475,939	735,503	915,383	1,039,547	1,133,959	1,190,862	1,209,299	1,217,856	67,002	37,506
4. 2018.....	XXX	XXX	188,800	440,434	678,464	863,368	1,039,210	1,141,449	1,186,346	1,208,500	63,588	37,909
5. 2019.....	XXX	XXX	XXX	172,783	404,194	602,509	825,369	1,031,849	1,128,379	1,163,487	60,271	41,276
6. 2020.....	XXX	XXX	XXX	XXX	124,981	283,153	475,203	667,486	801,181	853,119	50,258	39,042
7. 2021.....	XXX	XXX	XXX	XXX	XXX	134,272	349,929	589,902	782,375	920,892	51,802	51,202
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	171,783	450,508	734,045	977,744	54,309	59,564
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	176,995	452,136	748,590	51,139	69,643
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	157,365	433,276	42,785	75,023
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	142,813	26,562	70,392

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	000.....	1,003,095	1,749,484	2,351,493	2,818,649	3,192,498	3,455,967	3,744,027	3,994,177	4,274,785	2,521	539
2. 2016.....	214,076	483,884	628,326	722,346	778,592	821,655	834,987	852,104	865,533	882,071	129,317	62,303
3. 2017.....	XXX	217,634	476,915	630,488	720,805	786,080	831,171	828,002	853,127	885,476	129,089	63,972
4. 2018.....	XXX	XXX	214,009	509,473	664,604	761,923	834,342	877,692	906,073	931,965	134,807	68,747
5. 2019.....	XXX	XXX	XXX	256,345	548,709	720,575	842,595	918,496	973,337	1,014,171	142,123	66,529
6. 2020.....	XXX	XXX	XXX	XXX	201,770	431,008	560,469	664,076	729,665	776,863	119,506	85,418
7. 2021.....	XXX	XXX	XXX	XXX	XXX	185,769	402,245	535,540	636,560	691,109	121,035	104,184
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	183,814	424,722	578,321	675,371	136,573	83,902
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	165,840	364,652	479,925	127,382	65,525
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	139,976	288,449	111,636	62,495
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	119,201	71,680	60,563

**SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL**

1. Prior.....	000.....	577,430	1,002,669	1,275,127	1,423,703	1,518,332	1,621,633	1,711,752	1,780,754	1,875,109	705	1,943
2. 2016.....	447,051	759,363	937,853	1,073,113	1,174,798	1,220,559	1,263,301	1,296,610	1,310,134	1,324,692	37,579	20,531
3. 2017.....	XXX	580,891	1,185,943	1,449,938	1,594,740	1,707,003	1,804,794	1,858,445	1,893,285	1,910,066	39,266	19,721
4. 2018.....	XXX	XXX	515,211	968,686	1,196,016	1,334,954	1,487,215	1,570,677	1,637,966	1,666,684	36,922	16,114
5. 2019.....	XXX	XXX	XXX	490,801	845,005	1,018,932	1,201,787	1,333,770	1,415,317	1,470,307	32,902	16,193
6. 2020.....	XXX	XXX	XXX	XXX	562,131	908,993	1,050,642	1,156,915	1,273,088	1,355,547	29,020	17,534
7. 2021.....	XXX	XXX	XXX	XXX	XXX	511,694	894,349	1,055,133	1,181,627	1,281,860	27,232	15,498
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	455,769	972,944	1,150,835	1,298,324	23,749	14,848
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	456,261	784,262	953,030	18,957	12,789
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	405,506	622,461	12,615	9,675
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	248,722	5,985	5,530

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior.....	000.....	6,609.....	27,939.....	37,942.....	43,844.....	50,861.....	53,880.....	56,609.....	59,614.....	60,837.....	10.....	23.....
2. 2016.....	315.....	(1,438).....	2,436.....	8,414.....	15,972.....	22,059.....	28,332.....	32,251.....	34,582.....	36,500.....	542.....	482.....
3. 2017.....	XXX.....	(1,250).....	1,550.....	5,765.....	14,751.....	21,582.....	29,191.....	31,876.....	34,608.....	35,974.....	563.....	570.....
4. 2018.....	XXX.....	XXX.....	815.....	4,172.....	9,948.....	16,573.....	23,770.....	30,623.....	40,931.....	50,938.....	575.....	499.....
5. 2019.....	XXX.....	XXX.....	XXX.....	1,924.....	5,050.....	11,270.....	17,878.....	22,597.....	30,293.....	32,076.....	651.....	518.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	800.....	3,114.....	6,102.....	12,447.....	20,063.....	29,646.....	515.....	578.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	691.....	2,099.....	6,970.....	14,658.....	23,169.....	732.....	914.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	370.....	6,518.....	14,304.....	25,039.....	707.....	937.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	526.....	4,467.....	16,717.....	744.....	949.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	626.....	2,758.....	366.....	528.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	515.....	127.....	260.....

**SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior.....	000.....	(50,612).....	925.....	50,571.....	68,227.....	81,420.....	93,437.....	96,503.....	100,804.....	103,217.....	99.....	60.....
2. 2016.....	638.....	(28,201).....	(7,855).....	12,904.....	24,282.....	28,980.....	38,056.....	40,123.....	43,568.....	55,143.....	443.....	2,235.....
3. 2017.....	XXX.....	(18,579).....	(2,498).....	13,667.....	25,755.....	36,191.....	44,492.....	58,812.....	62,563.....	65,518.....	276.....	2,351.....
4. 2018.....	XXX.....	XXX.....	850.....	9,462.....	33,515.....	51,132.....	64,095.....	85,766.....	98,772.....	84,462.....	314.....	2,469.....
5. 2019.....	XXX.....	XXX.....	XXX.....	2,626.....	15,335.....	29,911.....	56,388.....	73,030.....	94,827.....	121,513.....	393.....	2,535.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	1,704.....	13,724.....	31,911.....	50,978.....	61,336.....	90,338.....	442.....	2,644.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	863.....	9,214.....	22,071.....	46,959.....	70,320.....	517.....	4,462.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	2,388.....	26,989.....	52,562.....	90,109.....	1,220.....	4,777.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	4,091.....	27,672.....	57,913.....	4,901.....	3,116.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	4,463.....	31,858.....	784.....	2,244.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	4,497.....	293.....	1,327.....

**SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior.....	000.....	(3,063).....	27,771.....	38,070.....	35,638.....	41,026.....	45,655.....	48,417.....	50,563.....	51,369.....	XXX.....	XXX.....
2. 2016.....	32,393.....	61,662.....	70,324.....	79,000.....	83,379.....	85,109.....	89,144.....	88,768.....	89,090.....	89,279.....	XXX.....	XXX.....
3. 2017.....	XXX.....	37,358.....	83,177.....	95,457.....	104,869.....	118,504.....	139,290.....	164,189.....	171,457.....	186,669.....	XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....	38,618.....	79,572.....	104,659.....	132,672.....	135,651.....	125,213.....	126,576.....	132,144.....	XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....	61,938.....	129,760.....	173,967.....	188,928.....	95,682.....	90,592.....	94,541.....	XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	38,490.....	88,674.....	109,620.....	131,750.....	141,418.....	194,085.....	XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	37,233.....	87,186.....	114,126.....	130,299.....	134,970.....	XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	57,930.....	142,204.....	242,646.....	181,978.....	XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	75,620.....	134,879.....	154,384.....	XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	70,478.....	142,617.....	XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	49,597.....	XXX.....	XXX.....

**SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior.....	000.....	744,512.....	1,764,101.....	2,577,288.....	3,037,375.....	3,446,742.....	3,900,550.....	4,254,472.....	4,764,203.....	5,034,368.....	2,558.....	14,111.....
2. 2016.....	87,494.....	155,479.....	459,410.....	717,056.....	890,845.....	1,045,909.....	1,200,018.....	1,265,965.....	1,380,285.....	1,413,261.....	27,987.....	49,388.....
3. 2017.....	XXX.....	43,534.....	383,579.....	627,816.....	948,437.....	1,170,510.....	1,371,305.....	1,610,273.....	1,754,560.....	1,842,418.....	24,005.....	49,639.....
4. 2018.....	XXX.....	XXX.....	(7,648).....	414,578.....	747,333.....	1,030,314.....	1,349,121.....	1,632,209.....	1,800,161.....	1,937,719.....	21,985.....	43,038.....
5. 2019.....	XXX.....	XXX.....	XXX.....	69,086.....	277,362.....	625,831.....	1,054,715.....	1,379,516.....	1,678,883.....	1,977,069.....	18,386.....	38,864.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	69,413.....	250,502.....	482,235.....	717,191.....	962,942.....	1,190,468.....	12,860.....	30,895.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	49,280.....	317,131.....	661,038.....	1,003,495.....	1,260,166.....	13,584.....	27,722.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	215,118.....	637,111.....	998,642.....	1,311,142.....	12,642.....	24,611.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	422,137.....	840,649.....	1,163,649.....	9,566.....	21,645.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	315,007.....	736,416.....	6,910.....	16,567.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	131,144.....	3,836.....	10,855.....

**SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior.....	000.....	(72,875).....	132,967.....	321,929.....	438,810.....	553,350.....	644,237.....	681,789.....	712,160.....	741,226.....	403.....	104.....
2. 2016.....	23,952.....	(12,922).....	95,587.....	156,128.....	218,155.....	265,819.....	329,455.....	362,797.....	386,498.....	393,624.....	3,326.....	13,023.....
3. 2017.....	XXX.....	(42,374).....	42,426.....	110,044.....	203,575.....	267,653.....	327,811.....	354,967.....	392,361.....	404,712.....	3,315.....	14,146.....
4. 2018.....	XXX.....	XXX.....	19,539.....	112,892.....	181,768.....	257,588.....	363,312.....	402,398.....	474,621.....	505,865.....	3,079.....	10,326.....
5. 2019.....	XXX.....	XXX.....	XXX.....	25,098.....	97,352.....	195,061.....	234,277.....	316,053.....	382,796.....	424,114.....	2,069.....	13,317.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	16,834.....	80,700.....	127,706.....	162,374.....	236,007.....	272,570.....	1,494.....	12,723.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	36,265.....	98,800.....	156,417.....	227,125.....	234,495.....	1,561.....	12,919.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	70,385.....	197,499.....	267,980.....	327,792.....	1,533.....	10,749.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	66,485.....	267,084.....	406,435.....	1,496.....	11,088.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	87,049.....	233,788.....	1,038.....	17,362.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	87,777.....	328.....	7,710.....

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior.....	000.....	28,237	48,022	62,729	122,037	123,644	89,648	91,964	96,335	97,195	XXX	XXX
2. 2016.....	839,399	1,080,168	1,153,161	1,164,138	1,181,587	1,183,925	1,183,983	1,184,567	1,191,955	1,182,978	XXX	XXX
3. 2017.....	XXX	973,805	1,412,892	1,574,129	1,618,397	1,677,734	1,687,522	1,687,966	1,711,871	1,711,229	XXX	XXX
4. 2018.....	XXX	XXX	861,884	1,244,038	1,311,241	1,339,544	1,365,097	1,377,766	1,390,549	1,395,044	XXX	XXX
5. 2019.....	XXX	XXX	XXX	982,438	1,312,828	1,394,972	1,426,363	1,459,925	1,470,381	1,474,961	XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX	1,055,484	1,515,127	1,673,010	1,740,456	1,758,946	1,906,768	XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,098,086	1,548,613	1,651,790	1,680,877	1,690,008	XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,269,483	2,016,489	2,142,111	2,177,971	XXX	XXX
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,499,817	2,238,492	2,368,487	XXX	XXX
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,220,357	1,750,534	XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,272,973	XXX	XXX

**SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE**

1. Prior.....	000.....	(6,264)	(6,244)	(6,582)	(7,330)	(8,329)	(20,760)	(20,445)	(20,952)	(22,592)	353	219
2. 2016.....	1,990,305	2,076,866	2,072,688	2,072,427	2,072,936	2,072,950	2,073,541	2,075,475	2,076,040	2,076,054	1,589,873	512,914
3. 2017.....	XXX	1,963,742	2,042,183	2,028,833	2,028,145	2,027,837	2,028,525	2,029,619	2,029,994	2,029,947	1,578,276	509,191
4. 2018.....	XXX	XXX	2,937,921	3,074,150	3,055,015	3,054,352	3,055,409	3,056,110	3,058,956	3,059,073	1,552,396	500,806
5. 2019.....	XXX	XXX	XXX	2,963,606	3,050,225	3,042,161	3,043,314	3,044,196	3,050,249	3,051,595	1,663,392	536,645
6. 2020.....	XXX	XXX	XXX	XXX	2,275,966	2,248,611	2,245,093	2,244,297	2,244,649	2,245,583	1,393,575	449,543
7. 2021.....	XXX	XXX	XXX	XXX	XXX	2,542,215	2,627,663	2,615,156	2,614,722	2,614,486	1,711,743	552,212
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	3,205,360	3,370,732	3,364,179	3,364,262	1,815,661	567,312
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,179,639	3,254,939	3,248,263	1,590,547	504,638
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,209,588	2,241,578	1,163,414	373,674
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,613,176	756,396	264,862

**SCHEDULE P - PART 3K - FIDELITY/SURETY**

1. Prior.....	000.....	59,080	102,580	96,302	98,401	90,719	89,098	72,685	73,950	70,660	XXX	XXX
2. 2016.....	34,034	68,566	79,579	81,966	83,199	84,359	78,255	78,169	77,856	75,808	XXX	XXX
3. 2017.....	XXX	68,627	89,363	102,685	97,811	107,005	106,495	107,724	107,935	121,009	XXX	XXX
4. 2018.....	XXX	XXX	65,752	121,885	154,050	156,778	149,619	153,065	154,400	151,630	XXX	XXX
5. 2019.....	XXX	XXX	XXX	81,480	122,984	144,853	145,148	150,706	164,043	178,939	XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX	120,222	154,035	166,269	194,904	199,175	199,188	XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX	138,589	173,712	176,566	189,409	190,797	XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	48,213	89,135	98,272	100,325	XXX	XXX
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	105,517	157,347	224,972	XXX	XXX
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,605	152,928	XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	78,218	XXX	XXX

**SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior.....	000.....	(777)	1,954	981	3,374	3,692	4,162	4,407	4,542	4,543	XXX	XXX
2. 2016.....	7,286	6,913	6,829	6,874	6,881	6,885	6,887	6,888	6,903	6,945	XXX	XXX
3. 2017.....	XXX	(599)	41,929	45,191	41,968	42,051	42,053	42,056	42,057	42,050	XXX	XXX
4. 2018.....	XXX	XXX	33,294	132,840	134,328	132,683	133,147	133,162	133,164	133,110	XXX	XXX
5. 2019.....	XXX	XXX	XXX	99,600	201,616	189,123	187,582	188,056	193,491	192,810	XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX	66,536	121,602	124,622	126,423	126,758	120,918	XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX	31,386	59,743	61,861	64,928	65,285	XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	27,856	84,391	109,636	115,034	XXX	XXX
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,442	100,624	119,679	XXX	XXX
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,794	93,299	XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,163	XXX	XXX

**SCHEDULE P - PART 3M - INTERNATIONAL**

1. Prior.....	000.....	0	0	0	0	0	0	0	0	0	XXX	XXX
2. 2016.....	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 3N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior.....	000.....	16,005.....	14,211.....	(27,920).....	(31,439).....	(46,066).....	(50,256).....	(49,744).....	(48,832).....	(47,898).....	XXX.....	XXX.....
2. 2016.....	9,464.....	26,464.....	34,329.....	62,829.....	41,415.....	42,561.....	43,420.....	43,749.....	42,472.....	42,564.....	XXX.....	XXX.....
3. 2017.....	XXX.....	59,239.....	201,137.....	135,079.....	39,089.....	121,552.....	120,301.....	124,288.....	123,154.....	108,955.....	XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....	16,474.....	100,022.....	115,353.....	153,422.....	141,639.....	160,648.....	171,457.....	176,889.....	XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....	33,212.....	51,721.....	82,793.....	87,924.....	94,294.....	103,791.....	103,634.....	XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	68,591.....	164,466.....	161,824.....	198,486.....	230,732.....	256,141.....	XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	64,050.....	100,696.....	123,674.....	131,913.....	152,020.....	XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	25,748.....	64,148.....	100,977.....	181,040.....	XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	17,337.....	34,234.....	53,607.....	XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	104,015.....	114,609.....	XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	9,199.....	XXX.....	XXX.....

**SCHEDULE P - PART 3O - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior.....	000.....	19,136.....	39,751.....	55,734.....	69,785.....	76,846.....	85,787.....	100,986.....	105,660.....	105,823.....	XXX.....	XXX.....
2. 2016.....	1,450.....	4,739.....	8,726.....	12,887.....	20,339.....	23,340.....	26,832.....	25,733.....	26,606.....	42,924.....	XXX.....	XXX.....
3. 2017.....	XXX.....	1,222.....	4,003.....	4,898.....	9,703.....	20,732.....	27,324.....	28,061.....	33,070.....	64,980.....	XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....	489.....	7,027.....	12,114.....	42,674.....	49,255.....	61,324.....	65,405.....	66,603.....	XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....	30,022.....	11,254.....	156,080.....	162,654.....	167,221.....	170,417.....	179,023.....	XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	9,301.....	10,712.....	12,661.....	19,135.....	24,492.....	30,624.....	XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	4,293.....	9,075.....	16,837.....	30,715.....	43,870.....	XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	25,878.....	80,399.....	86,505.....	103,649.....	XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	30,049.....	52,547.....	37,325.....	XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	27,098.....	53,681.....	XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	46,129.....	XXX.....	XXX.....

**SCHEDULE P - PART 3P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior.....	000.....	3,213.....	3,898.....	4,918.....	5,826.....	6,241.....	7,111.....	7,784.....	8,123.....	8,410.....	XXX.....	XXX.....
2. 2016.....	0.....	1.....	1.....	9.....	14.....	12.....	16.....	17.....	24.....	25.....	XXX.....	XXX.....
3. 2017.....	XXX.....	0.....	0.....	0.....	62.....	123.....	375.....	385.....	385.....	385.....	XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....	0.....	3.....	709.....	1,326.....	2,080.....	1,795.....	1,795.....	1,762.....	XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....	149.....	3,264.....	4,292.....	4,420.....	4,455.....	4,444.....	4,444.....	XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	4.....	16.....	656.....	801.....	825.....	825.....	XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	202.....	373.....	432.....	432.....	XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	1,030.....	3,134.....	3,292.....	3,292.....	XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	1,255.....	2,835.....	2,835.....	XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	609.....	3,437.....	XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	715.....	XXX.....	XXX.....

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior.....	000.....	71,779	170,511	264,380	336,134	356,671	389,943	431,194	471,688	509,454	3,356	30,088
2. 2016.....	6,596	17,813	31,612	38,108	44,401	51,984	56,485	58,699	59,333	63,499	1,652	3,386
3. 2017.....	XXX	12,283	53,942	72,556	84,067	87,917	91,980	99,343	101,825	106,529	1,785	3,020
4. 2018.....	XXX	XXX	7,849	34,451	39,694	48,749	61,788	71,576	80,111	87,711	1,464	2,768
5. 2019.....	XXX	XXX	XXX	5,576	15,879	27,376	39,281	48,324	62,078	72,651	1,437	3,075
6. 2020.....	XXX	XXX	XXX	XXX	4,606	13,089	22,954	40,558	56,974	74,848	1,261	2,415
7. 2021.....	XXX	XXX	XXX	XXX	XXX	5,878	18,861	30,614	40,144	49,203	1,146	2,057
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	2,349	18,328	31,856	42,761	987	2,310
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,104	18,764	26,077	765	1,726
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,256	9,719	525	1,347
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,319	380	620

**SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior.....	000.....	(19,613)	(10,734)	(9,851)	(9,060)	(6,805)	(3,802)	(3,773)	(3,730)	(3,664)	4	10
2. 2016.....	1	(8,436)	(7,986)	1,903	7,058	7,614	11,358	11,467	11,520	11,563	8	265
3. 2017.....	XXX	(4,762)	(4,136)	(3,015)	912	7,499	8,234	8,445	8,602	10,643	12	358
4. 2018.....	XXX	XXX	15	112	214	505	760	9,653	10,057	10,174	15	471
5. 2019.....	XXX	XXX	XXX	36	1,222	8,025	11,988	12,380	13,200	13,623	8	317
6. 2020.....	XXX	XXX	XXX	XXX	62	1,163	1,832	3,721	3,976	5,096	15	355
7. 2021.....	XXX	XXX	XXX	XXX	XXX	66	95	128	213	5,547	7	290
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	16	81	532	546	496	425
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	25	32	14	298
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	65	1,042	4	304
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	0	57

**SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior.....	000.....	0	0	0	0	0	0	0	0	0	XXX	XXX
2. 2016.....	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX	549	503	503	503	506	518	XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	1	XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	19	3,461	3,413	XXX	XXX
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	2,582	1,126	XXX	XXX
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

**SCHEDULE P - PART 3T - WARRANTY**

1. Prior.....	000.....	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

**SCHEDULE P - PART 3U - PET INSURANCE PLANS**

1. Prior.....	000.....	0	0	0	0	0	0	0	0	0	XXX	XXX
2. 2016.....	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,552	7,538	XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,857	XXX	XXX

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 4A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	233,539	121,891	11,652	10,185	7,356	9,564	6,542	2,858	7,161	9,322
2. 2016.....	454,640	81,511	33,053	20,731	14,187	15,696	12,245	8,262	8,761	3,531
3. 2017.....	XXX	888,166	144,081	(32,444)	(20,998)	(4,492)	8,323	13,135	4,124	(2,866)
4. 2018.....	XXX	XXX	647,473	35,334	38,121	30,841	(14,254)	(16,961)	(9,923)	34,046
5. 2019.....	XXX	XXX	XXX	784,482	170,898	117,247	3,551	(4,545)	9,119	(15,828)
6. 2020.....	XXX	XXX	XXX	XXX	1,034,246	190,224	79,239	21,120	25,869	64,050
7. 2021.....	XXX	XXX	XXX	XXX	XXX	930,796	(55,506)	(119,049)	(53,788)	(63,108)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,700,832	137,741	79,199	53,493
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,759,396	642,317	297,589
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,518,054	655,956
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	531,619

**SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior.....	1,189,704	511,049	221,617	120,241	103,226	97,641	88,356	64,181	63,371	91,369
2. 2016.....	1,555,987	630,221	267,148	69,184	(3,903)	29,567	6,152	(4,351)	5,904	(22,334)
3. 2017.....	XXX	1,946,464	868,871	502,018	334,982	224,228	179,906	136,836	130,891	145,450
4. 2018.....	XXX	XXX	1,956,343	1,059,077	731,014	512,625	332,152	263,220	249,031	251,081
5. 2019.....	XXX	XXX	XXX	2,077,747	1,240,497	833,947	499,783	327,738	296,527	291,631
6. 2020.....	XXX	XXX	XXX	XXX	2,222,023	1,320,391	847,949	599,348	452,586	390,495
7. 2021.....	XXX	XXX	XXX	XXX	XXX	2,279,872	921,279	302,055	99,540	85,005
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	2,883,018	1,252,587	629,832	297,924
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,828,897	1,247,550	530,605
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,274,019	773,816
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,263,494

**SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior.....	464,183	280,107	194,419	187,011	172,616	183,109	157,682	157,013	123,379	80,434
2. 2016.....	504,755	270,780	84,190	64,018	47,741	37,244	29,066	24,488	27,893	26,255
3. 2017.....	XXX	646,628	334,220	187,584	127,610	68,322	28,010	18,791	19,962	15,936
4. 2018.....	XXX	XXX	645,574	405,160	262,078	111,483	33,071	12,855	30,820	20,574
5. 2019.....	XXX	XXX	XXX	828,176	581,234	447,003	284,449	182,075	130,095	112,904
6. 2020.....	XXX	XXX	XXX	XXX	703,831	533,727	361,606	234,164	162,260	123,011
7. 2021.....	XXX	XXX	XXX	XXX	XXX	733,985	549,867	335,576	224,874	153,779
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	849,039	550,480	323,261	163,044
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,035,762	731,476	404,102
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,068,503	694,533
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,031,961

**SCHEDULE P - PART 4D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	7,464,873	7,055,770	5,804,703	5,337,925	4,934,594	4,631,187	4,559,558	4,387,626	4,139,462	3,089,845
2. 2016.....	900,400	668,719	464,024	351,253	298,431	244,864	242,528	222,466	203,333	151,562
3. 2017.....	XXX	910,278	630,232	433,956	376,064	305,401	293,077	304,819	272,488	225,860
4. 2018.....	XXX	XXX	919,278	537,037	418,722	339,583	306,432	279,894	248,318	198,101
5. 2019.....	XXX	XXX	XXX	796,875	530,887	407,808	342,922	309,094	240,371	195,463
6. 2020.....	XXX	XXX	XXX	XXX	781,194	624,321	517,726	428,400	319,641	275,231
7. 2021.....	XXX	XXX	XXX	XXX	XXX	785,509	573,643	505,418	376,277	330,555
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	760,361	519,372	336,638	259,376
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	758,945	514,606	328,449
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	631,205	473,829
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	495,157

**SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL**

1. Prior.....	1,048,218	663,674	453,283	345,989	374,825	393,930	341,279	258,433	211,416	194,676
2. 2016.....	565,661	276,221	146,106	56,235	37,742	17,508	19,443	7,317	5,918	906
3. 2017.....	XXX	767,748	342,820	143,771	141,613	120,718	89,746	156,711	100,275	93,408
4. 2018.....	XXX	XXX	634,171	286,064	236,002	125,115	81,044	53,046	49,000	43,452
5. 2019.....	XXX	XXX	XXX	661,086	425,461	265,256	133,431	36,228	58,715	17,344
6. 2020.....	XXX	XXX	XXX	XXX	811,936	531,028	345,329	263,808	169,282	157,731
7. 2021.....	XXX	XXX	XXX	XXX	XXX	560,256	369,766	265,293	266,824	202,789
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	822,559	393,468	337,820	253,529
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	935,154	689,129	601,186
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	760,389	584,287
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	354,653

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	51,500	44,019	26,189	15,960	9,075	8,611	8,652	8,281	8,379	8,447
2. 2016	40,982	31,698	24,252	15,165	10,261	5,900	7,767	9,225	12,448	11,419
3. 2017	XXX	45,372	40,162	34,211	31,271	21,453	18,854	19,429	23,686	21,261
4. 2018	XXX	XXX	51,222	42,862	32,265	20,768	13,971	10,929	12,377	16,595
5. 2019	XXX	XXX	XXX	47,416	43,759	23,697	17,339	12,560	14,004	14,058
6. 2020	XXX	XXX	XXX	XXX	57,450	37,521	28,917	16,391	12,833	12,614
7. 2021	XXX	XXX	XXX	XXX	XXX	46,531	33,213	25,226	12,144	10,205
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	50,076	37,217	22,360	18,318
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	47,025	26,316	20,377
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49,846	39,314
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	68,856

**SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	30,415	64,936	22,363	14,875	5,596	12,493	11,703	14,703	8,484	6,102
2. 2016	20,060	40,738	22,484	12,317	1,697	23,890	19,877	20,781	15,946	6,565
3. 2017	XXX	48,289	25,394	21,811	15,544	2,297	10,071	3,023	(8,350)	(1,169)
4. 2018	XXX	XXX	59,889	33,959	13,897	14,616	1,022	(9,668)	27,360	26,371
5. 2019	XXX	XXX	XXX	61,464	26,272	15,084	(16,144)	(22,552)	(15,786)	(5,057)
6. 2020	XXX	XXX	XXX	XXX	137,262	122,788	72,672	63,793	23,350	36,054
7. 2021	XXX	XXX	XXX	XXX	XXX	117,684	90,015	65,595	42,433	10,360
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	133,900	103,849	71,476	65,579
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	81,843	37,218	15,948
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	100,385	88,611
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	165,679

**SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	43,919	20,133	17,288	23,099	22,907	19,103	21,508	22,997	23,559	21,423
2. 2016	48,124	19,265	7,032	12,065	(1,051)	682	(219)	240	1,968	5,993
3. 2017	XXX	32,890	(2,595)	(6,735)	4,894	1,333	(23,742)	(49,435)	(54,504)	(68,439)
4. 2018	XXX	XXX	33,977	39,869	51,125	(3,211)	(4,861)	(15,618)	(15,774)	74,004
5. 2019	XXX	XXX	XXX	138,704	65,661	4,260	25,240	50,790	61,849	(23,567)
6. 2020	XXX	XXX	XXX	XXX	110,359	62,243	42,044	47,782	26,281	(24,924)
7. 2021	XXX	XXX	XXX	XXX	XXX	97,557	42,227	17,756	(11,132)	20,651
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	211,369	76,027	51,657	181,798
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	107,434	66,556	51,965
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	93,185	25,670
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	111,879

**SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	2,759,687	2,484,603	2,053,637	1,904,481	2,023,065	2,138,812	1,835,088	1,905,387	2,816,202	2,847,865
2. 2016	888,371	740,208	454,486	209,019	359,594	406,990	399,744	486,267	391,500	401,225
3. 2017	XXX	1,400,082	854,480	684,945	615,417	483,563	354,432	214,524	320,699	337,893
4. 2018	XXX	XXX	1,460,971	1,234,104	964,187	691,641	486,351	305,501	251,504	317,332
5. 2019	XXX	XXX	XXX	1,586,589	1,289,817	887,848	630,231	379,251	97,717	1,217
6. 2020	XXX	XXX	XXX	XXX	1,898,399	1,591,965	1,427,899	1,189,828	892,634	742,732
7. 2021	XXX	XXX	XXX	XXX	XXX	1,737,629	1,279,006	993,341	703,778	609,595
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,940,785	1,213,303	1,008,366	919,556
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,698,056	1,348,922	1,247,464
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,881,039	1,686,967
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,141,037

**SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	624,122	668,516	412,254	339,271	332,431	252,669	286,849	198,733	216,306	184,077
2. 2016	340,151	332,375	228,071	191,874	160,091	121,517	53,652	23,833	90,656	112,666
3. 2017	XXX	454,316	317,633	265,038	234,248	312,417	136,665	88,187	36,873	15,260
4. 2018	XXX	XXX	511,958	372,638	321,728	274,025	257,305	149,672	108,029	109,688
5. 2019	XXX	XXX	XXX	537,569	469,313	397,975	375,836	264,529	44,822	59,127
6. 2020	XXX	XXX	XXX	XXX	608,296	463,528	424,496	349,302	348,458	130,681
7. 2021	XXX	XXX	XXX	XXX	XXX	741,817	541,333	547,795	396,345	293,738
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	531,668	351,891	379,575	263,278
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	646,923	417,334	362,987
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	492,591	321,903
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	472,919

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**SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	112,445	96,864	24,327	17,805	36,908	14,706	18,197	29,432	(11,508)	15,355
2. 2016.....	152,807	45,109	10,397	19,075	11,527	12,721	7,262	7,434	9,245	14,710
3. 2017.....	XXX	468,876	166,567	53,579	71,786	16,485	20,515	14,810	7,770	2,458
4. 2018.....	XXX	XXX	263,753	10,375	50,997	49,459	36,394	(17,263)	(54,353)	(66,968)
5. 2019.....	XXX	XXX	XXX	338,832	95,005	50,816	(40,898)	(56,658)	(83,845)	(83,317)
6. 2020.....	XXX	XXX	XXX	XXX	423,525	78,126	72,167	(34,772)	(77,638)	(232,948)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	677,367	262,848	189,008	161,131	71,828
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	855,672	394,026	91,924	148,961
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	869,437	520,009	461,850
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	714,326	202,217
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	548,439

**SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE**

1. Prior.....	(22,843)	(17,578)	(3,956)	27	3,891	3,231	2,856	2,829	(3,335)	608
2. 2016.....	70,290	(25,830)	(12,259)	(11,627)	(10,500)	(53)	(157)	(365)	(603)	(1,029)
3. 2017.....	XXX	163,285	15,154	6,627	890	(8,660)	(1,284)	(1,587)	(1,592)	(1,482)
4. 2018.....	XXX	XXX	123,194	(4,595)	(2,122)	(1,502)	(5,280)	(790)	(1,193)	(1,061)
5. 2019.....	XXX	XXX	XXX	163,592	11,115	4,433	2,713	451	(1,171)	(929)
6. 2020.....	XXX	XXX	XXX	XXX	127,968	(2,566)	1,625	1,946	27	(703)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	93,230	(17,000)	(6,074)	7,824	4,097
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	261,836	6,942	3,070	(7,918)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	218,366	89,035	41,955
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	199,471	63,324
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	109,619

**SCHEDULE P - PART 4K - FIDELITY/SURETY**

1. Prior.....	84,726	58,256	43,002	34,836	33,339	24,636	9,488	11,710	3,015	3,185
2. 2016.....	116,427	96,127	56,785	44,982	38,379	16,807	7,773	15,018	20,821	1,193
3. 2017.....	XXX	109,641	89,842	78,956	67,088	31,535	13,787	13,583	2,998	2,963
4. 2018.....	XXX	XXX	138,661	111,840	104,056	65,237	25,147	19,895	4,108	2,065
5. 2019.....	XXX	XXX	XXX	147,966	172,049	113,048	63,919	71,368	36,293	25,571
6. 2020.....	XXX	XXX	XXX	XXX	244,391	262,847	169,918	71,184	22,369	11,948
7. 2021.....	XXX	XXX	XXX	XXX	XXX	182,375	161,986	131,308	29,174	27,720
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	278,962	374,996	106,150	83,206
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	214,642	398,573	185,168
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	276,309	195,956
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	208,591

**SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior.....	11,105	10,872	7,876	11,809	2,178	3,777	3,681	7,271	9,898	7,911
2. 2016.....	8,217	8,273	4,853	912	885	34,182	33,992	34,439	1,432	612
3. 2017.....	XXX	43,279	5,868	1,687	1,798	(7,803)	(9,578)	(4,988)	5,917	3,112
4. 2018.....	XXX	XXX	110,259	12,730	10,766	1,902	(2,299)	(6,153)	1,206	(3,772)
5. 2019.....	XXX	XXX	XXX	52,760	18,483	24,917	12,827	19,834	14,093	(3,815)
6. 2020.....	XXX	XXX	XXX	XXX	60,530	30,830	41,352	30,573	42,000	(2,379)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	40,866	30,096	6,869	1,410	3,885
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	78,563	33,272	(10,885)	7,252
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	105,790	52,717	6,211
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	84,056	62,495
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,849

**SCHEDULE P - PART 4M - INTERNATIONAL**

1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

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**SCHEDULE P - PART 4N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	78,728	56,119	45,811	133,115	82,083	98,510	114,208	106,258	102,023	101,698
2. 2016.....	19,312	9,200	4,774	(13,715)	2,439	784	421	(1,201)	4,225	(75)
3. 2017.....	XXX	(499,312)	(378,689)	(267,289)	(119,999)	(105,127)	(111,582)	(79,564)	(46,514)	(30,493)
4. 2018.....	XXX	XXX	86,693	10,815	(2,433)	2,956	(18,542)	(24,517)	(16,946)	(28,781)
5. 2019.....	XXX	XXX	XXX	21,811	64,724	(16,586)	(13,841)	(17,861)	(66,578)	(73,657)
6. 2020.....	XXX	XXX	XXX	XXX	257,464	332,362	188,392	170,885	141,901	130,103
7. 2021.....	XXX	XXX	XXX	XXX	XXX	112,308	146,840	112,971	106,576	20,030
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	251,206	119,590	34,631	(122,073)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(68,770)	(82,643)	(79,620)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	65,816	78,332
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	146,228

**SCHEDULE P - PART 4O - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior.....	119,594	83,912	76,507	115,456	96,632	102,682	76,470	61,363	44,790	46,736
2. 2016.....	40,122	34,000	36,174	16,915	5,514	12,833	14,544	5,804	1,553	14,656
3. 2017.....	XXX	44,236	38,453	29,724	20,826	6,397	24,755	19,826	19,052	2,704
4. 2018.....	XXX	XXX	52,328	56,603	38,112	25,364	578	21,156	16,983	50,041
5. 2019.....	XXX	XXX	XXX	174,086	195,459	43,733	53,893	57,317	47,326	34,649
6. 2020.....	XXX	XXX	XXX	XXX	64,674	104,099	79,451	63,531	49,855	48,462
7. 2021.....	XXX	XXX	XXX	XXX	XXX	65,148	42,481	42,017	18,713	16,408
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	192,452	141,560	50,109	45,650
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	97,269	153,247	168,107
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	112,894	37,147
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	161,354

**SCHEDULE P - PART 4P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior.....	(23)	(1,322)	(1,211)	(1,125)	2,548	(446)	1,265	2,885	2,850	1,786
2. 2016.....	465	415	450	(1,076)	(17)	14	11	10	(457)	47
3. 2017.....	XXX	2,412	2,472	1,062	2,028	1,168	1,646	1,636	1,209	882
4. 2018.....	XXX	XXX	6,364	8,472	4,639	3,061	5,130	4,860	4,657	3,212
5. 2019.....	XXX	XXX	XXX	10,788	10,479	7,831	5,307	1,390	1,070	(448)
6. 2020.....	XXX	XXX	XXX	XXX	8,624	9,778	9,291	5,908	1,874	562
7. 2021.....	XXX	XXX	XXX	XXX	XXX	12,025	8,053	3,212	3,592	2,475
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	13,267	15,747	4,114	5,421
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,729	13,091	9,062
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,044	14,149
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,944

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	400,914	322,108	307,108	336,302	258,914	231,703	219,716	205,015	157,618	214,691
2. 2016.....	94,174	56,736	42,797	30,621	26,915	27,136	20,404	21,340	16,804	16,236
3. 2017.....	XXX	93,531	72,823	49,226	50,242	48,017	35,563	25,608	27,042	24,649
4. 2018.....	XXX	XXX	92,060	81,052	71,607	64,703	43,314	27,450	17,852	16,223
5. 2019.....	XXX	XXX	XXX	111,928	95,567	82,911	72,684	54,068	44,755	37,818
6. 2020.....	XXX	XXX	XXX	XXX	91,841	68,424	57,644	49,915	47,394	28,950
7. 2021.....	XXX	XXX	XXX	XXX	XXX	97,338	73,364	41,088	32,640	25,911
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	104,682	93,547	60,132	52,279
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	122,384	92,837	63,011
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	129,720	105,528
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	134,889

**SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior.....	22,490	19,469	17,493	13,822	9,742	8,969	7,473	4,449	13,230	12,889
2. 2016.....	7,412	6,403	7,951	4,599	3,254	3,797	1,288	961	5,468	9,284
3. 2017.....	XXX	14,536	13,377	12,572	4,321	1,236	3,555	2,851	6,008	7,288
4. 2018.....	XXX	XXX	19,312	15,048	7,247	6,398	(480)	(1,996)	6,205	6,950
5. 2019.....	XXX	XXX	XXX	20,524	9,065	8,898	1,594	5,420	16,880	15,124
6. 2020.....	XXX	XXX	XXX	XXX	25,909	20,385	9,888	9,059	14,434	1,036
7. 2021.....	XXX	XXX	XXX	XXX	XXX	19,197	16,953	16,290	14,842	12,149
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	34,852	36,141	32,119	25,062
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34,450	33,938	27,456
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,053	20,466
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,334

**SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	1,079	1,049	6,076	3,155	2,349	(2,128)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	7,588	5,042	4,007	3,253	3,401
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	8,036	5,401	5,604	4,974
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,583	9,654	10,103
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,323	9,760
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,609

**SCHEDULE P - PART 4T - WARRANTY**

1. Prior.....	1,674	1,167	1,405	602	587	3,509	730	445	316	305
2. 2016.....	950	489	574	414	421	652	484	485	485	485
3. 2017.....	XXX	136	139	89	87	110	98	91	91	91
4. 2018.....	XXX	XXX	0	0	9	0	1	1	1	1
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	1
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	1
7. 2021.....	XXX	XXX	XXX	XXX	XXX	(6)	2,994	(6)	(6)	(6)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4U - PET INSURANCE PLANS**

1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	91	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS  
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	48,399	7,043	2,167	1,285	554	395	180	373	121	151
2. 2016.....	230,661	267,505	271,291	272,491	273,004	273,335	273,465	273,546	273,585	273,608
3. 2017.....	XXX	248,521	286,936	290,812	292,538	293,365	293,787	293,959	294,034	294,091
4. 2018.....	XXX	XXX	227,836	269,608	274,062	275,628	276,358	276,689	276,845	276,942
5. 2019.....	XXX	XXX	XXX	218,457	257,271	261,473	262,584	263,549	263,808	263,917
6. 2020.....	XXX	XXX	XXX	XXX	229,238	272,077	276,471	278,270	279,020	279,311
7. 2021.....	XXX	XXX	XXX	XXX	XXX	251,047	302,241	307,208	308,929	309,608
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	221,701	282,735	287,642	289,219
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	274,809	326,893	332,842
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	179,363	215,239
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	109,889

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	10,772	5,335	3,466	2,241	1,744	1,402	1,511	779	650	501
2. 2016.....	25,344	4,656	2,123	1,212	811	518	481	297	250	234
3. 2017.....	XXX	25,553	5,583	3,089	1,800	1,020	699	379	307	249
4. 2018.....	XXX	XXX	31,026	6,025	3,068	1,798	1,188	731	596	494
5. 2019.....	XXX	XXX	XXX	26,452	4,956	2,296	1,564	758	513	386
6. 2020.....	XXX	XXX	XXX	XXX	28,550	5,660	2,656	1,364	727	468
7. 2021.....	XXX	XXX	XXX	XXX	XXX	34,192	6,234	2,860	1,377	786
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	44,880	7,025	3,435	2,077
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,225	6,432	2,390
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,396	5,578
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,915

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	31,999	3,111	1,247	694	459	217	413	(192)	50	88
2. 2016.....	354,769	380,645	382,973	383,830	384,160	384,333	384,492	384,446	384,463	384,474
3. 2017.....	XXX	394,783	425,883	428,523	429,482	429,791	430,042	429,992	430,038	430,062
4. 2018.....	XXX	XXX	403,606	435,009	437,854	438,767	439,207	439,248	439,353	439,401
5. 2019.....	XXX	XXX	XXX	387,890	419,055	421,879	422,845	423,335	423,501	423,563
6. 2020.....	XXX	XXX	XXX	XXX	409,742	444,183	446,933	448,004	448,326	448,457
7. 2021.....	XXX	XXX	XXX	XXX	XXX	449,647	489,084	492,213	493,001	493,355
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	403,822	445,147	447,758	448,526
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	448,159	489,862	493,450
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	329,997	356,806
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	207,425

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL  
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	218,397	56,439	19,812	14,020	5,581	2,842	1,498	1,117	1,044	641
2. 2016.....	405,486	569,212	604,185	619,217	625,873	629,121	630,851	631,877	632,410	632,662
3. 2017.....	XXX	395,304	553,637	587,508	601,372	608,301	611,925	613,800	614,838	615,331
4. 2018.....	XXX	XXX	350,769	505,051	540,562	554,895	562,085	565,938	567,781	568,751
5. 2019.....	XXX	XXX	XXX	304,629	453,619	486,878	502,068	510,276	513,764	515,632
6. 2020.....	XXX	XXX	XXX	XXX	224,670	328,057	354,991	368,031	373,758	376,219
7. 2021.....	XXX	XXX	XXX	XXX	XXX	248,106	389,864	428,983	445,498	452,146
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	268,637	417,308	457,414	472,888
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	242,567	363,038	394,062
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	190,179	276,031
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	145,273

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	104,287	54,047	36,117	23,297	18,307	15,873	14,563	13,521	12,485	11,918
2. 2016.....	167,687	57,480	27,788	14,803	9,030	6,246	4,689	3,763	3,251	3,014
3. 2017.....	XXX	158,596	53,547	25,452	14,091	8,137	4,967	3,245	2,292	1,843
4. 2018.....	XXX	XXX	185,994	53,600	25,242	13,377	7,240	3,974	2,311	1,472
5. 2019.....	XXX	XXX	XXX	171,483	50,853	25,071	13,111	6,268	3,092	1,477
6. 2020.....	XXX	XXX	XXX	XXX	122,024	38,953	19,660	9,216	4,170	2,066
7. 2021.....	XXX	XXX	XXX	XXX	XXX	149,461	52,430	23,839	10,335	4,538
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	152,464	52,320	23,293	10,561
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	124,059	40,090	16,832
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	94,523	31,934
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76,618

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	95,908	13,954	3,951	2,964	1,218	640	297	227	115	315
2. 2016.....	794,712	880,900	891,863	896,321	898,103	898,955	899,281	899,520	899,620	899,671
3. 2017.....	XXX	763,145	849,628	861,867	866,589	868,464	869,233	869,611	869,803	869,911
4. 2018.....	XXX	XXX	773,085	846,713	859,311	863,927	865,760	866,695	867,036	867,277
5. 2019.....	XXX	XXX	XXX	800,911	865,263	876,333	881,070	883,291	883,953	884,336
6. 2020.....	XXX	XXX	XXX	XXX	596,084	644,003	654,299	658,284	659,654	660,245
7. 2021.....	XXX	XXX	XXX	XXX	XXX	740,311	817,032	831,272	836,031	837,666
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	793,356	869,121	883,639	888,071
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	675,742	733,105	743,941
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	509,998	551,212
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	393,121

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**SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL  
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	27,628	7,948	3,553	2,653	573	275	251	116	53	89
2. 2016.....	42,559	60,358	64,019	65,926	66,593	66,899	67,084	67,185	67,215	67,243
3. 2017.....	XXX	43,916	60,350	63,950	65,383	66,171	66,624	66,868	66,964	67,002
4. 2018.....	XXX	XXX	41,389	57,218	60,473	61,901	62,844	63,310	63,507	63,588
5. 2019.....	XXX	XXX	XXX	39,228	53,792	57,016	58,648	59,693	60,104	60,271
6. 2020.....	XXX	XXX	XXX	XXX	31,193	45,309	47,848	49,243	49,961	50,258
7. 2021.....	XXX	XXX	XXX	XXX	XXX	31,267	45,758	49,373	51,016	51,802
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	33,238	48,306	52,369	54,309
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,527	46,348	51,139
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,794	42,785
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,562

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	15,513	9,145	6,220	3,737	3,508	2,123	1,793	1,712	1,652	1,587
2. 2016.....	17,248	6,937	4,415	2,860	2,307	2,028	1,849	1,760	1,724	1,697
3. 2017.....	XXX	15,914	7,207	4,666	3,586	2,874	2,435	2,218	2,141	2,097
4. 2018.....	XXX	XXX	14,626	5,929	3,647	2,479	1,573	1,138	949	869
5. 2019.....	XXX	XXX	XXX	14,413	5,807	3,628	2,272	1,298	883	706
6. 2020.....	XXX	XXX	XXX	XXX	11,352	4,150	2,383	1,246	574	288
7. 2021.....	XXX	XXX	XXX	XXX	XXX	14,139	5,011	2,571	1,286	574
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	13,661	5,617	2,961	1,382
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,705	6,592	3,405
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,023	6,992
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,948

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	13,883	2,055	874	381	517	1,018	(10)	89	25	80
2. 2016.....	90,418	101,058	102,405	102,881	103,075	103,151	103,195	103,091	103,096	103,104
3. 2017.....	XXX	94,235	104,615	105,692	106,201	106,391	106,474	106,552	106,592	106,605
4. 2018.....	XXX	XXX	90,361	100,490	101,611	102,017	102,211	102,271	102,337	102,366
5. 2019.....	XXX	XXX	XXX	90,411	100,240	101,408	101,939	102,138	102,216	102,253
6. 2020.....	XXX	XXX	XXX	XXX	75,024	87,878	88,946	89,365	89,514	89,588
7. 2021.....	XXX	XXX	XXX	XXX	XXX	89,014	101,369	102,797	103,348	103,578
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	101,200	112,891	114,573	115,255
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	109,672	122,273	124,187
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	112,898	124,800
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	111,902

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**SCHEDULE P - PART 5D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	52,335	31,453	13,089	8,248	6,003	4,273	3,517	2,919	2,420	2,521
2. 2016.....	80,735	115,126	122,216	125,545	127,028	127,914	128,475	128,871	129,113	129,317
3. 2017.....	XXX	83,431	115,534	122,855	125,750	127,029	127,930	128,533	128,852	129,089
4. 2018.....	XXX	XXX	86,192	121,027	127,998	130,895	132,684	133,767	134,409	134,807
5. 2019.....	XXX	XXX	XXX	92,872	127,491	134,656	138,321	140,231	141,379	142,123
6. 2020.....	XXX	XXX	XXX	XXX	75,697	106,782	113,460	116,672	118,363	119,506
7. 2021.....	XXX	XXX	XXX	XXX	XXX	75,332	108,468	115,864	119,206	121,035
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	81,309	123,484	132,294	136,573
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	80,355	118,705	127,382
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76,186	111,636
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71,680

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	82,278	61,438	51,360	43,811	38,294	34,399	31,173	28,662	26,556	24,330
2. 2016.....	31,296	14,061	7,626	4,441	3,044	2,214	1,672	1,305	1,074	895
3. 2017.....	XXX	33,086	13,486	7,023	4,257	3,027	2,166	1,589	1,274	1,047
4. 2018.....	XXX	XXX	34,087	14,153	7,942	5,272	3,522	2,440	1,835	1,443
5. 2019.....	XXX	XXX	XXX	36,278	15,473	9,150	5,656	3,818	2,740	2,053
6. 2020.....	XXX	XXX	XXX	XXX	35,872	14,167	8,292	5,256	3,624	2,498
7. 2021.....	XXX	XXX	XXX	XXX	XXX	36,178	14,473	7,874	4,803	3,097
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	42,085	17,261	9,526	5,522
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,903	16,842	9,140
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,910	15,420
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,107

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	12,573	4,400	5,657	2,640	2,301	1,191	830	1,531	1,162	834
2. 2016.....	174,195	189,834	191,149	191,680	192,041	192,254	192,323	192,428	192,472	192,515
3. 2017.....	XXX	181,314	191,725	192,972	193,652	193,834	193,942	194,022	194,063	194,108
4. 2018.....	XXX	XXX	190,749	202,762	204,101	204,554	204,741	204,854	204,954	204,997
5. 2019.....	XXX	XXX	XXX	196,144	208,386	209,694	210,165	210,407	210,577	210,705
6. 2020.....	XXX	XXX	XXX	XXX	187,841	205,246	206,530	206,994	207,273	207,422
7. 2021.....	XXX	XXX	XXX	XXX	XXX	201,684	226,225	227,487	228,076	228,316
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	204,845	223,913	225,448	225,997
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	185,043	200,609	202,047
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	176,701	189,551
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	169,350

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL  
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	15,295	6,158	3,833	2,512	1,012	789	620	479	698	705
2. 2016.....	23,545	32,501	34,716	36,057	36,689	37,044	37,285	37,419	37,512	37,579
3. 2017.....	XXX	24,845	33,780	36,159	37,403	38,177	38,693	38,985	39,165	39,266
4. 2018.....	XXX	XXX	22,810	31,864	34,026	35,108	35,927	36,481	36,742	36,922
5. 2019.....	XXX	XXX	XXX	21,640	28,518	30,226	31,340	32,148	32,619	32,902
6. 2020.....	XXX	XXX	XXX	XXX	19,465	25,146	26,910	28,019	28,686	29,020
7. 2021.....	XXX	XXX	XXX	XXX	XXX	17,413	23,634	25,648	26,657	27,232
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	14,635	21,062	22,770	23,749
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,104	17,600	18,957
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,453	12,615
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,985

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	21,599	16,276	12,984	8,091	7,528	7,321	7,365	7,426	5,784	5,990
2. 2016.....	11,224	4,303	2,839	1,915	1,341	1,014	755	622	535	558
3. 2017.....	XXX	11,069	4,285	3,030	2,138	1,472	960	735	620	576
4. 2018.....	XXX	XXX	9,309	4,296	2,917	2,097	1,272	780	584	544
5. 2019.....	XXX	XXX	XXX	9,748	3,908	2,945	1,965	1,196	841	749
6. 2020.....	XXX	XXX	XXX	XXX	7,839	4,023	2,913	1,456	911	796
7. 2021.....	XXX	XXX	XXX	XXX	XXX	7,255	3,134	2,078	1,333	875
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	6,576	3,089	2,076	1,533
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,008	2,491	1,762
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,688	3,067
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,400

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	13,222	5,885	4,426	4,681	1,576	2,402	1,994	2,286	2,285	2,854
2. 2016.....	47,163	54,836	56,535	57,610	58,046	58,268	58,394	58,462	58,534	58,668
3. 2017.....	XXX	48,115	55,242	57,314	58,339	58,825	59,038	59,236	59,405	59,563
4. 2018.....	XXX	XXX	40,940	49,665	51,745	52,574	52,908	53,146	53,339	53,580
5. 2019.....	XXX	XXX	XXX	40,049	46,440	48,088	48,771	49,147	49,454	49,844
6. 2020.....	XXX	XXX	XXX	XXX	39,319	45,103	46,531	46,598	46,955	47,350
7. 2021.....	XXX	XXX	XXX	XXX	XXX	35,170	40,886	42,575	43,201	43,605
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	31,059	37,813	39,264	40,130
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,654	32,241	33,508
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,743	25,357
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,915

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE  
SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	1,969	476	928	141	83	82	50	53	39	10
2. 2016.....	39	162	250	311	338	412	449	496	521	542
3. 2017.....	XXX	53	189	266	347	412	472	530	551	563
4. 2018.....	XXX	XXX	76	214	293	369	440	499	544	575
5. 2019.....	XXX	XXX	XXX	65	203	319	436	529	609	651
6. 2020.....	XXX	XXX	XXX	XXX	48	187	299	397	465	515
7. 2021.....	XXX	XXX	XXX	XXX	XXX	128	413	565	666	732
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	149	443	580	707
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	201	608	744
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	189	366
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	127

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	582	478	371	261	218	191	142	107	80	41
2. 2016.....	212	164	150	136	165	143	128	69	39	26
3. 2017.....	XXX	249	186	212	179	172	144	72	61	36
4. 2018.....	XXX	XXX	286	236	261	253	220	114	81	58
5. 2019.....	XXX	XXX	XXX	503	372	380	320	166	110	84
6. 2020.....	XXX	XXX	XXX	XXX	376	351	350	238	187	157
7. 2021.....	XXX	XXX	XXX	XXX	XXX	511	357	522	502	408
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	593	918	958	665
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	950	941	520
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,167	2,147
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,699

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	1,884	600	971	58	48	188	15	29	17	(6)
2. 2016.....	429	622	776	829	900	983	1,011	1,029	1,038	1,050
3. 2017.....	XXX	503	801	951	1,022	1,115	1,167	1,157	1,169	1,169
4. 2018.....	XXX	XXX	589	812	962	1,079	1,134	1,098	1,111	1,132
5. 2019.....	XXX	XXX	XXX	739	929	1,153	1,241	1,186	1,224	1,253
6. 2020.....	XXX	XXX	XXX	XXX	550	979	1,157	1,173	1,200	1,250
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,049	1,473	1,846	1,979	2,054
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,192	1,927	2,153	2,309
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,506	2,039	2,213
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,710	3,041
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,086

**SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE  
SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	332	175	834	79	11	20	10	78	123	99
2. 2016.....	25	204	279	309	317	323	334	374	417	443
3. 2017.....	XXX	12	76	127	138	153	164	227	255	276
4. 2018.....	XXX	XXX	22	76	112	138	163	226	288	314
5. 2019.....	XXX	XXX	XXX	12	88	159	195	320	352	393
6. 2020.....	XXX	XXX	XXX	XXX	12	79	160	341	381	442
7. 2021.....	XXX	XXX	XXX	XXX	XXX	24	125	305	475	517
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	77	487	977	1,220
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	255	4,608	4,901
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	360	784
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	293

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	1,057	962	743	564	643	703	662	796	560	480
2. 2016.....	570	496	384	298	328	374	366	282	190	179
3. 2017.....	XXX	424	370	328	333	393	410	250	196	179
4. 2018.....	XXX	XXX	627	601	612	700	711	301	205	186
5. 2019.....	XXX	XXX	XXX	850	2,729	2,871	2,866	497	442	425
6. 2020.....	XXX	XXX	XXX	XXX	1,399	1,738	1,486	2,302	2,243	2,112
7. 2021.....	XXX	XXX	XXX	XXX	XXX	3,348	3,403	6,109	5,906	5,862
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	3,009	7,495	7,117	5,511
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,281	4,778	7,315
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,105	13,564
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,319

**SECTION 3B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	(905)	733	1,153	173	114	387	109	614	0	79
2. 2016.....	1,891	2,294	2,438	2,485	2,535	2,739	2,801	2,833	2,834	2,857
3. 2017.....	XXX	2,136	2,349	2,449	2,473	2,737	2,838	2,793	2,794	2,806
4. 2018.....	XXX	XXX	2,665	2,803	2,854	3,118	3,239	2,954	2,956	2,969
5. 2019.....	XXX	XXX	XXX	2,872	4,861	5,328	5,488	3,298	3,321	3,353
6. 2020.....	XXX	XXX	XXX	XXX	1,565	3,482	3,883	5,078	5,129	5,198
7. 2021.....	XXX	XXX	XXX	XXX	XXX	5,279	7,129	10,460	10,693	10,841
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	4,817	10,111	11,169	11,508
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,019	12,305	15,332
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,053	16,592
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,939

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE  
SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	14,223	8,723	7,916	2,934	2,308	1,330	1,155	1,232	1,268	2,558
2. 2016.....	11,350	21,531	24,163	25,625	26,342	26,910	27,333	27,624	27,836	27,987
3. 2017.....	XXX	10,803	17,112	19,427	21,107	22,283	23,039	23,527	23,803	24,005
4. 2018.....	XXX	XXX	10,088	15,985	17,888	19,389	20,468	21,260	21,688	21,985
5. 2019.....	XXX	XXX	XXX	8,512	12,847	14,631	16,137	17,314	17,975	18,386
6. 2020.....	XXX	XXX	XXX	XXX	5,581	8,816	10,139	11,299	12,165	12,860
7. 2021.....	XXX	XXX	XXX	XXX	XXX	5,784	9,727	11,535	12,787	13,584
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	5,563	9,486	11,372	12,642
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,805	7,988	9,566
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,406	6,910
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,836

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	29,658	21,593	16,694	15,104	20,996	19,199	16,372	14,698	13,389	12,047
2. 2016.....	11,023	8,573	7,687	6,594	5,605	5,332	5,016	4,545	4,337	4,244
3. 2017.....	XXX	10,691	6,959	5,682	5,057	4,158	3,386	2,790	2,644	2,406
4. 2018.....	XXX	XXX	9,360	5,922	6,441	4,524	3,484	2,432	2,071	1,906
5. 2019.....	XXX	XXX	XXX	7,638	5,167	4,694	3,203	2,296	1,720	1,479
6. 2020.....	XXX	XXX	XXX	XXX	5,526	4,284	3,509	2,793	2,039	1,640
7. 2021.....	XXX	XXX	XXX	XXX	XXX	6,652	4,470	3,825	2,988	2,105
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	6,190	4,546	3,582	2,828
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,626	4,181	3,450
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,462	4,505
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,691

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	42,110	30,031	32,613	27,249	30,055	24,079	13,747	15,410	30,435	15,327
2. 2016.....	51,987	71,692	75,409	77,806	79,149	80,514	81,238	81,192	81,425	81,619
3. 2017.....	XXX	54,333	65,403	68,630	71,714	73,859	74,892	75,346	75,770	76,050
4. 2018.....	XXX	XXX	46,653	56,994	61,869	64,327	65,676	66,097	66,573	66,929
5. 2019.....	XXX	XXX	XXX	39,228	49,063	53,826	55,984	57,194	58,092	58,729
6. 2020.....	XXX	XXX	XXX	XXX	27,896	38,241	41,447	43,451	44,516	45,395
7. 2021.....	XXX	XXX	XXX	XXX	XXX	26,944	36,196	40,218	42,100	43,411
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	26,041	34,721	37,967	40,081
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,444	31,794	34,661
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,010	27,982
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,382

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE  
SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	3,821	1,875	1,106	606	477	321	219	720	226	403
2. 2016.....	300	1,364	1,968	2,315	2,629	2,798	2,923	3,144	3,216	3,326
3. 2017.....	XXX	508	1,429	1,966	2,344	2,559	2,762	3,034	3,170	3,315
4. 2018.....	XXX	XXX	394	1,226	1,739	2,067	2,324	2,680	2,904	3,079
5. 2019.....	XXX	XXX	XXX	379	847	1,116	1,365	1,688	1,846	2,069
6. 2020.....	XXX	XXX	XXX	XXX	142	543	861	1,147	1,284	1,494
7. 2021.....	XXX	XXX	XXX	XXX	XXX	214	768	1,088	1,343	1,561
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	344	919	1,324	1,533
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	351	1,115	1,496
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	443	1,038
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	328

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	6,869	3,837	2,356	1,733	1,767	1,803	1,459	1,708	1,437	1,245
2. 2016.....	6,672	3,211	1,585	1,118	939	957	828	548	512	465
3. 2017.....	XXX	6,126	3,038	1,815	1,481	1,379	1,201	574	501	489
4. 2018.....	XXX	XXX	6,448	3,455	3,073	2,971	2,787	1,110	938	891
5. 2019.....	XXX	XXX	XXX	5,017	4,761	5,004	4,814	1,636	1,524	1,463
6. 2020.....	XXX	XXX	XXX	XXX	5,677	4,804	4,198	1,761	1,541	1,432
7. 2021.....	XXX	XXX	XXX	XXX	XXX	4,975	2,657	2,044	1,568	1,307
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	4,036	2,293	1,388	1,001
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,569	2,474	1,618
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,647	6,788
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,069

**SECTION 3B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	2,239	528	973	378	1,348	630	74	1,327	35	315
2. 2016.....	12,751	14,130	15,183	15,395	15,972	16,307	16,487	16,684	16,730	16,814
3. 2017.....	XXX	13,219	15,836	16,286	17,182	17,644	17,970	17,706	17,800	17,950
4. 2018.....	XXX	XXX	10,512	12,246	13,892	14,654	15,242	14,036	14,139	14,296
5. 2019.....	XXX	XXX	XXX	11,038	14,418	16,258	18,471	16,489	16,609	16,849
6. 2020.....	XXX	XXX	XXX	XXX	11,032	14,625	16,965	15,329	15,441	15,649
7. 2021.....	XXX	XXX	XXX	XXX	XXX	11,887	14,656	15,317	15,531	15,787
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	10,628	12,478	13,019	13,283
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,239	13,484	14,202
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,238	25,188
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,107

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE  
SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	2,789	2,322	2,358	1,296	1,265	1,468	1,346	2,019	2,393	3,356
2. 2016.....	571	1,042	1,253	1,394	1,471	1,526	1,579	1,614	1,633	1,652
3. 2017.....	XXX	715	1,225	1,426	1,548	1,620	1,692	1,726	1,753	1,785
4. 2018.....	XXX	XXX	515	910	1,067	1,204	1,303	1,381	1,426	1,464
5. 2019.....	XXX	XXX	XXX	564	922	1,092	1,229	1,317	1,392	1,437
6. 2020.....	XXX	XXX	XXX	XXX	483	853	997	1,123	1,205	1,261
7. 2021.....	XXX	XXX	XXX	XXX	XXX	413	797	941	1,049	1,146
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	408	724	895	987
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	352	625	765
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	329	525
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	380

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	67,398	68,024	63,193	61,244	56,161	57,368	53,479	51,550	50,829	49,202
2. 2016.....	642	384	282	220	179	152	96	62	67	47
3. 2017.....	XXX	634	376	291	210	177	124	103	98	70
4. 2018.....	XXX	XXX	431	353	322	271	201	132	104	84
5. 2019.....	XXX	XXX	XXX	584	460	374	280	198	172	107
6. 2020.....	XXX	XXX	XXX	XXX	538	409	345	300	213	159
7. 2021.....	XXX	XXX	XXX	XXX	XXX	502	423	371	299	219
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	507	540	427	321
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	459	532	446
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	356	512
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	335

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	29,870	26,718	25,640	28,589	19,574	28,296	29,798	24,755	26,580	31,817
2. 2016.....	3,016	4,159	4,479	4,634	4,759	4,832	4,901	4,955	5,035	5,085
3. 2017.....	XXX	3,108	4,091	4,332	4,527	4,633	4,696	4,755	4,827	4,875
4. 2018.....	XXX	XXX	2,408	3,427	3,790	3,965	4,056	4,142	4,255	4,316
5. 2019.....	XXX	XXX	XXX	2,679	3,841	4,169	4,326	4,437	4,579	4,619
6. 2020.....	XXX	XXX	XXX	XXX	2,100	3,148	3,422	3,599	3,744	3,835
7. 2021.....	XXX	XXX	XXX	XXX	XXX	2,007	2,849	3,139	3,292	3,422
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,768	2,797	3,223	3,618
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,614	2,684	2,937
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,438	2,384
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,335

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE  
SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	1	13	3	0	0	0	0	0	1	4
2. 2016.....	1	1	3	3	3	3	3	4	6	8
3. 2017.....	XXX	3	3	3	3	3	3	7	7	12
4. 2018.....	XXX	XXX	1	1	1	1	2	8	12	15
5. 2019.....	XXX	XXX	XXX	0	1	1	1	3	4	8
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	4	5	15
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	2	7
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	3	3	493	496
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	9	14
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	4
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	123	60	46	35	53	52	46	20	16	9
2. 2016.....	86	39	29	28	36	43	46	9	6	3
3. 2017.....	XXX	179	143	89	112	85	83	16	16	12
4. 2018.....	XXX	XXX	349	129	279	279	280	12	6	1
5. 2019.....	XXX	XXX	XXX	186	322	324	326	21	19	13
6. 2020.....	XXX	XXX	XXX	XXX	222	226	222	44	43	43
7. 2021.....	XXX	XXX	XXX	XXX	XXX	164	101	32	24	6
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	171	132	114	1,276
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	161	76	34
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	322	325
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	136

**SECTION 3B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	2,410	528	142	884	193	104	31	129	296	7
2. 2016.....	239	253	261	274	285	302	309	275	275	276
3. 2017.....	XXX	312	362	350	366	425	438	380	380	382
4. 2018.....	XXX	XXX	489	493	647	701	724	484	484	487
5. 2019.....	XXX	XXX	XXX	372	512	561	607	336	336	338
6. 2020.....	XXX	XXX	XXX	XXX	259	430	509	403	403	413
7. 2021.....	XXX	XXX	XXX	XXX	XXX	222	304	297	300	303
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	396	491	1,010	2,197
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	248	313	346
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	474	633
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	193

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 5T - WARRANTY  
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	(118)	758	16,302	241	(6,508)	3,412	496	(600)	(107)	(6)	(6)
2. 2016.....	1,454,004	1,453,551	1,452,870	1,452,842	1,451,662	1,454,199	1,454,316	1,454,314	1,454,314	1,454,314	0
3. 2017.....	XXX	1,544,074	1,540,396	1,541,800	1,540,158	1,544,945	1,545,115	1,545,118	1,545,118	1,545,118	0
4. 2018.....	XXX	XXX	1,549,053	1,547,559	1,547,546	1,555,921	1,555,987	1,555,944	1,555,960	1,556,105	145
5. 2019.....	XXX	XXX	XXX	1,598,301	1,602,957	1,605,143	1,605,989	1,606,208	1,606,142	1,606,092	(50)
6. 2020.....	XXX	XXX	XXX	XXX	1,578,491	1,579,997	1,581,841	1,581,253	1,578,627	1,578,584	(43)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,622,265	1,622,948	1,625,058	1,623,869	1,623,867	(2)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,891,043	1,901,952	1,901,983	1,902,218	235
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,138,354	2,143,731	2,144,500	769
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,305,600	2,311,247	5,647
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,448,126	2,448,126
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,454,821
13. Earned Premiums (Sch P-Pt. 1)	1,453,889	1,544,381	1,560,987	1,598,419	1,573,804	1,645,068	1,895,265	2,150,362	2,307,036	2,454,821	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	223	369	(291)	35	1	(7)	0	628	(1)	0	0
2. 2016.....	27,777	27,761	27,987	27,987	28,002	27,999	27,999	27,999	27,999	27,999	0
3. 2017.....	XXX	28,439	28,359	28,861	28,896	28,896	28,896	28,896	28,896	28,931	35
4. 2018.....	XXX	XXX	49,417	49,346	49,631	49,666	49,783	49,797	49,797	49,820	23
5. 2019.....	XXX	XXX	XXX	48,999	48,994	49,191	49,327	49,327	49,353	49,405	52
6. 2020.....	XXX	XXX	XXX	XXX	66,972	66,970	67,092	67,162	67,181	67,452	271
7. 2021.....	XXX	XXX	XXX	XXX	XXX	110,779	110,779	110,618	110,825	110,987	162
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	216,385	219,573	220,159	220,636	477
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	343,580	343,488	344,398	910
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	526,563	525,547	(1,016)
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	666,141	666,141
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	667,055
13. Earned Premiums (Sch P-Pt. 1)	27,989	28,807	49,177	49,570	67,304	110,999	216,760	347,319	527,308	667,055	XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION) SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	23,407	14,899	(82,694)	2,660	3,080	(110,283)	4,357	(8,049)	20,718	3,618	3,618
2. 2016.....	2,580,613	2,602,485	2,598,338	2,602,693	2,606,065	2,601,161	2,602,483	2,602,800	2,601,207	2,602,210	1,003
3. 2017.....	XXX	2,648,955	2,671,970	2,679,209	2,682,559	2,679,880	2,684,882	2,687,143	2,688,133	2,689,121	988
4. 2018.....	XXX	XXX	2,647,526	2,656,783	2,679,452	2,681,992	2,694,429	2,698,563	2,702,751	2,704,832	2,081
5. 2019.....	XXX	XXX	XXX	2,616,070	2,652,454	2,659,613	2,664,989	2,664,205	2,670,853	2,677,084	6,231
6. 2020.....	XXX	XXX	XXX	XXX	2,213,555	2,290,930	2,320,364	2,337,618	2,351,846	2,361,916	10,070
7. 2021.....	XXX	XXX	XXX	XXX	XXX	2,123,803	2,209,791	2,239,984	2,256,347	2,265,301	8,954
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	2,265,366	2,414,445	2,433,702	2,448,752	15,050
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,031,357	2,133,702	2,147,318	13,616
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,812,927	1,926,546	113,619
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,550,106	1,550,106
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,725,336
13. Earned Premiums (Sch P-Pt. 1)	2,604,024	2,685,723	2,583,711	2,639,584	2,282,411	2,093,011	2,409,283	2,225,762	1,996,071	1,725,336	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	35,835	(2,571)	3,359	2,197	(10,319)	4,027	504	705	5,897	149	149
2. 2016.....	511,079	543,874	551,565	542,701	544,912	553,791	554,689	554,244	552,092	552,423	331
3. 2017.....	XXX	507,109	535,041	546,801	551,982	557,683	561,253	566,988	569,086	569,518	432
4. 2018.....	XXX	XXX	487,041	536,348	541,615	544,890	556,923	559,681	563,655	567,342	3,687
5. 2019.....	XXX	XXX	XXX	437,376	481,316	478,006	486,670	490,028	493,289	503,352	10,063
6. 2020.....	XXX	XXX	XXX	XXX	421,082	457,014	456,181	474,359	482,942	508,389	25,447
7. 2021.....	XXX	XXX	XXX	XXX	XXX	408,046	454,489	452,995	465,357	475,958	10,601
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	454,462	492,785	494,192	498,900	4,708
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	397,566	438,956	443,279	4,323
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	386,572	438,787	52,215
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	271,587	271,587
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	383,543
13. Earned Premiums (Sch P-Pt. 1)	546,929	537,326	526,014	491,776	467,355	462,550	525,740	464,684	463,392	383,543	XXX

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL  
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	(5,111)	(4,726)	(26)	(2)	(3)	0	5	(3)	(2)	(2)	(2)
2. 2016.....	2,672,497	2,669,565	2,661,665	2,661,632	2,661,722	2,661,719	2,661,734	2,661,725	2,661,736	2,661,736	0
3. 2017.....	XXX	2,701,917	2,685,740	2,685,644	2,685,660	2,685,650	2,685,676	2,685,676	2,685,650	2,685,649	(1)
4. 2018.....	XXX	XXX	2,684,912	2,657,673	2,657,640	2,657,472	2,657,493	2,657,467	2,657,449	2,657,449	0
5. 2019.....	XXX	XXX	XXX	2,719,024	2,719,063	2,720,549	2,722,177	2,723,191	2,724,726	2,726,300	1,574
6. 2020.....	XXX	XXX	XXX	XXX	2,845,878	2,848,781	2,849,756	2,848,984	2,849,526	2,850,264	738
7. 2021.....	XXX	XXX	XXX	XXX	XXX	2,839,946	2,841,753	2,840,124	2,840,005	2,841,211	1,206
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	3,097,336	3,078,265	3,070,561	3,068,573	(1,988)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,211,294	3,201,479	3,193,412	(8,067)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,856,559	2,855,367	(1,192)
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,622,444	2,622,444
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,614,712
13. Earned Premiums (Sch P-Pt. 1)	2,667,376	2,694,274	2,660,808	2,691,656	2,845,987	2,844,154	3,101,812	3,190,798	2,840,963	2,614,712	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	(938)	(472)	(439)	(12)	13,933	0	0	20	5	0	0
2. 2016.....	222,115	222,078	222,067	222,066	221,515	221,515	221,515	221,515	221,515	221,515	0
3. 2017.....	XXX	227,092	231,828	231,814	233,005	227,894	227,894	227,894	227,894	227,894	0
4. 2018.....	XXX	XXX	267,050	266,997	266,281	266,280	267,891	268,277	268,174	268,174	0
5. 2019.....	XXX	XXX	XXX	264,907	262,928	276,452	279,317	279,326	279,317	279,317	0
6. 2020.....	XXX	XXX	XXX	XXX	321,822	325,740	325,593	328,417	329,180	329,071	(109)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	318,135	315,075	317,486	318,339	318,808	469
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	513,013	479,138	479,993	480,016	23
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	570,491	537,444	540,971	3,527
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	548,306	548,786	480
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	442,589	442,589
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	446,979
13. Earned Premiums (Sch P-Pt. 1)	221,184	226,577	271,335	264,824	333,699	330,465	514,283	542,266	517,623	446,979	XXX

**SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE  
SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	(1,739)	393	54,185	6,406	(16,463)	26,841	196,505	63,473	15,404	(2,105)	(2,105)
2. 2016.....	2,744,813	2,739,859	2,739,896	2,743,943	2,725,224	2,735,767	2,799,312	2,801,687	2,802,626	2,798,680	(3,946)
3. 2017.....	XXX	2,932,247	2,924,608	2,928,041	2,916,540	2,939,459	2,929,157	2,989,032	2,990,525	2,989,000	(1,525)
4. 2018.....	XXX	XXX	2,913,922	2,913,031	2,917,697	2,952,951	2,949,453	2,950,657	3,021,111	3,020,719	(392)
5. 2019.....	XXX	XXX	XXX	2,914,939	2,919,505	2,938,328	2,930,501	2,931,170	2,933,656	3,023,022	89,366
6. 2020.....	XXX	XXX	XXX	XXX	3,146,781	3,195,309	3,202,890	3,203,624	3,203,722	3,207,352	3,630
7. 2021.....	XXX	XXX	XXX	XXX	XXX	3,569,651	3,592,706	3,582,685	3,589,136	3,589,372	236
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	4,465,293	4,393,916	4,413,861	4,429,166	15,305
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,363,537	4,282,230	3,932,081	(350,149)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,247,234	4,677,458	430,224
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,212,050	4,212,050
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,392,694
13. Earned Premiums (Sch P-Pt. 1)	2,743,077	2,927,687	2,960,502	2,927,937	3,109,327	3,732,559	4,734,351	4,410,469	4,283,197	4,392,694	XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	(11,057)	1,114	6,091	33	(406)	2,047	1,617	574	2,758	2,144	2,144
2. 2016.....	814,871	801,544	802,602	803,240	803,727	801,550	801,878	802,372	802,551	802,551	0
3. 2017.....	XXX	614,531	614,545	616,843	616,931	617,095	617,564	618,940	619,468	619,491	23
4. 2018.....	XXX	XXX	406,348	406,484	411,172	441,661	441,302	441,346	444,019	444,040	21
5. 2019.....	XXX	XXX	XXX	484,409	488,154	468,394	471,339	473,118	474,071	474,976	905
6. 2020.....	XXX	XXX	XXX	XXX	645,279	637,660	655,623	650,215	646,707	665,438	18,731
7. 2021.....	XXX	XXX	XXX	XXX	XXX	669,253	668,261	702,870	702,325	703,720	1,395
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	787,249	638,380	638,787	1,513,340	874,553
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,069,214	971,225	573,610	(397,615)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,033,765	1,021,667	(12,098)
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	515,304	515,304
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,003,363
13. Earned Premiums (Sch P-Pt. 1)	803,814	602,336	413,495	487,518	653,882	672,397	809,220	953,813	939,221	1,003,363	XXX

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE  
SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	2,543	2,674	2,118	470	3,137	263	248	319	119	124	124
2. 2016.....	1,121,334	1,121,008	1,120,269	1,118,557	1,119,243	1,119,671	1,120,222	1,120,321	1,118,938	1,119,255	317
3. 2017.....	XXX	1,154,119	1,142,001	1,138,560	1,135,558	1,136,211	1,136,200	1,136,541	1,136,852	1,137,131	279
4. 2018.....	XXX	XXX	1,103,802	1,121,820	1,123,932	1,130,991	1,125,718	1,127,470	1,125,947	1,128,275	2,328
5. 2019.....	XXX	XXX	XXX	1,208,631	1,208,659	1,208,429	1,204,237	1,204,341	1,205,815	1,206,570	755
6. 2020.....	XXX	XXX	XXX	XXX	1,573,691	1,562,761	1,561,317	1,564,849	1,565,518	1,566,032	514
7. 2021.....	XXX	XXX	XXX	XXX	XXX	2,016,662	2,017,134	2,016,509	2,018,523	2,019,563	1,040
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	2,488,858	2,260,087	2,262,335	2,263,742	1,407
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,532,929	2,296,362	2,275,438	(20,924)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,408,549	2,431,672	23,123
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,145,204	2,145,204
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,154,167
13. Earned Premiums (Sch P-Pt. 1)	1,123,868	1,156,470	1,093,067	1,221,968	1,576,648	2,013,905	2,479,210	2,309,680	2,175,911	2,154,167	XXX

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	(59)	44	(1)	0	(1,328)	40	29	2	5	3	3
2. 2016.....	460,013	459,949	459,949	459,949	460,003	460,039	460,063	460,063	460,063	460,140	77
3. 2017.....	XXX	368,303	368,233	368,228	369,504	369,676	369,739	369,762	369,762	369,770	8
4. 2018.....	XXX	XXX	247,821	247,813	247,813	247,813	247,813	247,813	247,813	241,768	(6,045)
5. 2019.....	XXX	XXX	XXX	321,342	321,342	311,068	317,832	317,508	318,182	313,025	(5,157)
6. 2020.....	XXX	XXX	XXX	XXX	605,143	566,399	546,871	547,001	544,963	545,640	677
7. 2021.....	XXX	XXX	XXX	XXX	XXX	841,801	830,858	831,065	823,159	823,412	253
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,243,105	1,047,159	1,052,946	1,044,339	(8,607)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,241,071	997,158	996,689	(469)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,345,413	1,352,057	6,644
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,035,748	1,035,748
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,023,132
13. Earned Premiums (Sch P-Pt. 1)	459,953	368,281	247,751	321,330	605,143	793,031	1,219,514	1,045,163	1,098,022	1,023,132	XXX

**SCHEDULE P - PART 6M - INTERNATIONAL  
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-Pt. 1)	0	0	0	0	0	0	0	0	0	0	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-Pt. 1)	0	0	0	0	0	0	0	0	0	0	XXX

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	(7,101)	(3,395)	3,401	358	(113,845)	(5,557)	14,166	(1,331)	(12)	18,917	18,917
2. 2016.....	193,662	194,003	194,389	194,637	215,062	214,750	195,438	195,475	195,441	195,465	24
3. 2017.....	XXX	212,900	212,876	213,015	226,901	226,566	228,569	228,817	228,833	228,774	(59)
4. 2018.....	XXX	XXX	406,003	403,900	397,372	418,460	419,944	427,153	427,034	427,548	514
5. 2019.....	XXX	XXX	XXX	460,086	447,708	443,305	443,665	439,475	439,486	441,957	2,471
6. 2020.....	XXX	XXX	XXX	XXX	607,776	577,675	578,172	580,281	579,249	580,326	1,077
7. 2021.....	XXX	XXX	XXX	XXX	XXX	363,950	327,206	331,838	330,367	327,440	(2,927)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	384,502	374,367	375,912	392,331	16,419
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	261,934	262,174	238,400	(23,774)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	213,579	276,752	63,173
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	215,662	215,662
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	291,497
13. Earned Premiums (Sch P-Pt. 1)	186,565	209,862	409,765	458,735	509,335	344,330	346,956	260,513	212,723	291,497	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	8,524	8,524	4,247	4,259	4,731	4,260	4,260	4,260	4,260	0
4. 2018.....	XXX	XXX	138,849	136,462	129,239	147,915	148,386	148,386	148,386	148,386	0
5. 2019.....	XXX	XXX	XXX	182,400	175,700	176,915	173,362	173,496	173,496	173,496	0
6. 2020.....	XXX	XXX	XXX	XXX	78,716	77,533	77,588	77,568	77,568	77,568	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	(2,993)	(18,897)	(1,663)	(1,663)	(1,663)	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	76,892	59,735	61,280	61,280	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74,552	74,552	74,552	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	47,750	47,750	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,039	48,039
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,039
13. Earned Premiums (Sch P-Pt. 1)	0	8,524	138,849	175,735	64,809	16,187	57,490	74,743	49,295	48,039	XXX

**SCHEDULE P - PART 6O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	2,227	201	445	(1,905)	(1,370)	(1,405)	5,223	11,259	(925)	(873)	(873)
2. 2016.....	93,753	93,639	94,201	92,426	93,229	93,264	93,241	93,363	93,363	93,201	(162)
3. 2017.....	XXX	104,089	104,089	107,326	108,579	108,625	105,354	105,504	105,276	105,035	(241)
4. 2018.....	XXX	XXX	134,615	133,972	134,017	139,902	139,635	139,715	139,131	139,377	246
5. 2019.....	XXX	XXX	XXX	121,577	125,889	132,453	130,251	121,664	121,657	120,276	(1,381)
6. 2020.....	XXX	XXX	XXX	XXX	142,965	141,182	144,761	145,402	145,443	142,556	(2,887)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	118,083	120,093	112,623	115,073	113,155	(1,918)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	232,775	243,544	245,543	242,630	(2,913)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	135,235	135,775	125,781	(9,994)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	222,472	243,165	20,693
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	289,477	289,477
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	290,047
13. Earned Premiums (Sch P-Pt. 1)	95,986	104,162	135,629	120,486	148,004	127,425	237,824	142,199	225,758	290,047	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	12	1	(3)	3	0	1	7	9,724	1	3	3
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	6,064	6,064	6,064	9,067	9,067	9,067	9,067	9,067	0
5. 2019.....	XXX	XXX	XXX	10,238	9,404	6,365	10,001	1,052	1,052	1,052	0
6. 2020.....	XXX	XXX	XXX	XXX	2,989	2,989	2,989	2,989	2,989	2,989	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	(86)	(86)	(864)	(864)	(864)	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3
13. Earned Premiums (Sch P-Pt. 1)	12	1	6,062	10,240	2,154	(121)	3,643	(3)	1	3	XXX

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE  
SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	5,168	(116)	22,247	24	0	4	(3,792)	4	6	8,610	8,610
2. 2016.....	212,893	220,403	219,769	219,530	219,208	219,079	219,653	219,651	219,651	219,722	71
3. 2017.....	XXX	203,194	207,761	207,883	207,885	207,888	207,920	207,920	207,920	207,920	0
4. 2018.....	XXX	XXX	183,406	180,117	180,188	180,134	180,107	180,100	180,100	180,100	0
5. 2019.....	XXX	XXX	XXX	203,209	200,194	200,063	200,600	200,586	200,584	200,584	0
6. 2020.....	XXX	XXX	XXX	XXX	175,837	177,403	177,403	177,314	177,336	177,336	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	185,905	200,783	201,488	201,376	201,416	40
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	222,760	226,785	221,591	216,759	(4,832)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	224,737	232,499	232,239	(260)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	220,846	214,425	(6,421)
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	203,408	203,408
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	200,616
13. Earned Premiums (Sch P-Pt. 1)	218,055	210,588	209,591	199,832	172,571	187,164	234,962	229,359	223,328	200,616	XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	(135)	86	41	0	0	765	0	0	0	0	0
2. 2016.....	19,979	19,982	19,982	19,960	19,960	19,960	19,960	19,960	19,960	19,960	0
3. 2017.....	XXX	17,860	17,861	17,834	17,832	17,832	17,832	17,832	17,832	17,832	0
4. 2018.....	XXX	XXX	10,579	10,580	10,707	10,693	10,693	10,693	10,693	10,693	0
5. 2019.....	XXX	XXX	XXX	5,332	5,331	5,394	5,390	5,391	5,431	5,431	0
6. 2020.....	XXX	XXX	XXX	XXX	13,086	13,089	13,089	9,814	9,966	2,730	(7,236)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	17,934	17,934	17,964	17,964	17,924	(40)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	28,527	28,437	28,566	28,566	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,995	29,645	29,670	25
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,730	31,730	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,880	28,880
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,629
13. Earned Premiums (Sch P-Pt. 1)	19,858	17,945	10,621	5,282	13,212	18,751	28,523	26,661	31,701	21,629	XXX

**SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE  
SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	37	(174)	11	3	0	1	0	0	0	(1)	(1)
2. 2016.....	39,324	39,324	39,377	39,500	39,522	39,521	39,522	39,522	39,522	39,522	0
3. 2017.....	XXX	35,903	35,903	35,903	35,903	35,914	35,867	35,864	35,864	35,864	0
4. 2018.....	XXX	XXX	30,801	30,801	30,801	30,822	30,808	30,808	30,808	30,808	0
5. 2019.....	XXX	XXX	XXX	34,650	34,650	34,914	34,708	34,657	34,657	34,657	0
6. 2020.....	XXX	XXX	XXX	XXX	43,061	43,061	43,061	43,061	43,061	43,061	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	30,854	30,854	30,854	30,854	30,854	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	42,704	34,488	34,485	34,485	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,872	33,914	33,914	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,601	40,601	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,832	25,832
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,831
13. Earned Premiums (Sch P-Pt. 1)	39,362	35,736	30,865	34,776	43,083	31,150	42,438	35,602	30,640	25,831	XXX

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	26,762	26,762	26,762	26,762	26,762	26,762	26,762	26,762	26,762	26,762	0
3. 2017.....	XXX	17,862	17,862	17,862	17,862	17,862	17,862	17,862	17,862	17,862	0
4. 2018.....	XXX	XXX	5,789	5,789	5,789	5,789	5,789	5,789	5,789	5,789	0
5. 2019.....	XXX	XXX	XXX	3,322	3,322	3,322	3,322	3,322	3,322	3,322	0
6. 2020.....	XXX	XXX	XXX	XXX	8,662	8,662	8,662	8,662	8,662	8,662	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	3,459	3,459	3,459	3,459	3,459	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	2,603	(5,664)	(5,664)	(5,664)	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,175	(817)	(817)	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,938	9,938	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(52)	(52)
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(52)
13. Earned Premiums (Sch P-Pt. 1)	26,762	17,862	5,789	3,322	8,662	3,459	2,603	908	(54)	(52)	XXX

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (\$000 OMITTED)**  
**SECTION 1**

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners	3,680,191	0	0.0	0	0	0.0
2. Private passenger auto liability/medical	8,805,673	0	0.0	0	0	0.0
3. Commercial auto/truck liability/medical	4,481,725	14,994	0.3	0	10,266	0.0
4. Workers' compensation	10,664,166	1,706,425	16.0	0	185,006	0.0
5. Commercial multiple peril	3,999,682	0	0.0	0	0	0.0
6. Medical professional liability - occurrence	337,476	0	0.0	0	0	0.0
7. Medical professional liability - claims - made	616,954	0	0.0	0	0	0.0
8. Special liability	572,523	0	0.0	0	0	0.0
9. Other liability - occurrence	15,398,574	147,733	1.0	0	51,967	0.0
10. Other liability - claims-made	3,081,233	38	0.0	0	166	0.0
11. Special property	1,839,621	0	0.0	0	0	0.0
12. Auto physical damage	309,960	0	0.0	0	944	0.0
13. Fidelity/surety	1,064,750	0	0.0	0	0	0.0
14. Other	142,327	0	0.0	0	0	0.0
15. International	0	0	0.0	0	0	0.0
16. Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products liability - occurrence	849,370	5,910	0.7	0	(2,863)	0.0
20. Products liability - claims-made	190,453	0	0.0	0	0	0.0
21. Financial guaranty/mortgage guaranty	36,248	0	0.0	0	0	0.0
22. Warranty	892	0	0.0	0	0	0.0
23. Pet insurance plans	34	0	0.0	0	0	0.0
24. Totals	56,071,853	1,875,100	3.3	0	245,486	0.0

**SECTION 2**

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	2,062,184	1,997,000	1,755,125	1,644,173	1,418,231	1,371,829	7,120,951	6,440,455	5,851,770	5,175,086
2. 2016	226,972	405,477	333,078	304,636	272,359	258,604	255,365	252,598	248,758	255,324
3. 2017	XXX	242,689	394,436	342,400	297,715	280,948	279,806	270,721	267,329	271,415
4. 2018	XXX	XXX	196,712	300,648	246,690	215,422	211,660	203,118	198,664	206,116
5. 2019	XXX	XXX	XXX	133,322	160,679	163,400	165,752	161,249	156,922	159,743
6. 2020	XXX	XXX	XXX	XXX	155,751	143,522	162,219	161,068	160,337	161,056
7. 2021	XXX	XXX	XXX	XXX	XXX	163,691	187,821	187,400	183,216	195,187
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	224,264	186,189	181,530	174,373
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	248,962	216,695	193,083
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	278,771	227,882
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	230,284

**SECTION 3**

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	970,990	826,664	537,761	403,164	160,853	108,803	588,982	602,584	712,159	572,081
2. 2016	145,286	253,965	149,462	92,129	52,437	34,085	27,178	22,073	17,109	23,479
3. 2017	XXX	153,578	229,674	135,414	76,672	48,311	38,173	27,965	24,136	28,099
4. 2018	XXX	XXX	136,601	170,914	86,774	48,503	36,686	26,211	20,696	23,321
5. 2019	XXX	XXX	XXX	93,299	78,103	52,064	40,191	27,677	20,115	20,089
6. 2020	XXX	XXX	XXX	XXX	121,697	66,329	55,823	39,099	28,424	24,545
7. 2021	XXX	XXX	XXX	XXX	XXX	125,327	97,046	66,438	45,319	38,989
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	180,502	97,408	61,306	40,755
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	204,475	111,927	62,921
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	231,649	123,327
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	188,471

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (Continued)**

**SECTION 4**

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	1,586,887	1,594,013	1,534,215	1,524,735	1,130,181	1,572,919	1,860,209	1,470,198	1,165,942	765,491
2. 2016.....	190,650	389,701	392,789	401,050	396,351	404,765	405,801	400,479	400,034	399,599
3. 2017.....	XXX	174,051	358,022	376,298	375,915	368,471	380,469	378,171	376,105	378,773
4. 2018.....	XXX	XXX	137,100	298,143	331,815	335,099	336,034	342,601	336,686	340,839
5. 2019.....	XXX	XXX	XXX	100,578	208,115	230,914	251,731	253,077	245,305	244,109
6. 2020.....	XXX	XXX	XXX	XXX	110,315	244,648	288,230	286,989	275,542	277,889
7. 2021.....	XXX	XXX	XXX	XXX	XXX	222,485	237,613	282,867	274,398	275,476
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	120,331	249,858	276,718	256,947
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	122,768	212,023	238,824
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114,166	247,299
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	120,343

**SECTION 5**

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	69,522	96,278	33,878	24,034	(370,607)	70,219	37,484	562	6,888	1,747
2. 2016.....	(9,524)	2,953	(3,543)	2,112	(3,029)	5,329	6,374	1,177	744	313
3. 2017.....	XXX	(2,912)	(12,029)	(4,212)	(3,115)	(10,187)	1,750	(493)	(2,550)	127
4. 2018.....	XXX	XXX	(10,079)	(17,589)	(2,890)	(4,599)	(4,520)	2,084	(3,870)	482
5. 2019.....	XXX	XXX	XXX	(10,350)	(26,449)	(7,553)	8,125	9,301	1,462	383
6. 2020.....	XXX	XXX	XXX	XXX	(44,128)	(21,853)	6,930	7,079	(4,006)	(1,411)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	(26,880)	(33,529)	1,828	(6,061)	(5,123)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	(27,179)	(2,727)	13,739	(7,452)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(19,113)	(26,839)	(5,400)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(24,192)	(3,254)
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(6,069)

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (\$000 OMITTED)**

**SECTION 1**

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners	3,680,191	0	0.0	0	0	0.0
2. Private passenger auto liability/medical	8,805,673	0	0.0	0	0	0.0
3. Commercial auto/truck liability/medical	4,481,725	14,994	0.3	0	10,266	0.0
4. Workers' compensation	10,664,166	1,706,425	16.0	0	185,006	0.0
5. Commercial multiple peril	3,999,682	0	0.0	0	0	0.0
6. Medical professional liability - occurrence	337,476	0	0.0	0	0	0.0
7. Medical professional liability - claims - made	616,954	0	0.0	0	0	0.0
8. Special liability	572,523	0	0.0	0	0	0.0
9. Other liability - occurrence	15,398,574	147,733	1.0	0	51,967	0.0
10. Other liability - claims-made	3,081,233	38	0.0	0	166	0.0
11. Special property	1,839,621	0	0.0	0	0	0.0
12. Auto physical damage	309,960	0	0.0	0	944	0.0
13. Fidelity/surety	1,064,750	0	0.0	0	0	0.0
14. Other	142,327	0	0.0	0	0	0.0
15. International	0	0	0.0	0	0	0.0
16. Reinsurance - nonproportional assumed property	359,307	0	0.0	0	0	0.0
17. Reinsurance - nonproportional assumed liability	782,623	0	0.0	0	0	0.0
18. Reinsurance - nonproportional assumed financial lines	57,545	0	0.0	0	0	0.0
19. Products liability - occurrence	849,370	5,910	0.7	0	(2,863)	0.0
20. Products liability - claims-made	190,453	0	0.0	0	0	0.0
21. Financial guaranty/mortgage guaranty	36,248	0	0.0	0	0	0.0
22. Warranty	892	0	0.0	0	0	0.0
23. Pet insurance plans	34	0	0.0	0	0	0.0
24. Totals	57,271,328	1,875,100	3.3	0	245,486	0.0

**SECTION 2**

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 3**

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (Continued)**  
**SECTION 4**

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 5**

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 6**

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 7**

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)	
		2 Direct Premiums Written	3 Direct Premiums Earned							
1. Alabama	AL	L	438,408,199	453,128,881	10,721	240,321,464	310,694,895	538,428,848	1,702,775	0
2. Alaska	AK	L	153,874,432	151,882,253	(36)	52,290,236	42,806,751	273,730,527	557,538	0
3. Arizona	AZ	L	1,125,714,636	1,110,368,154	(53,040)	582,290,981	607,692,374	888,987,971	6,670,111	0
4. Arkansas	AR	L	303,101,427	297,661,316	(334)	136,557,424	118,546,301	286,984,153	1,086,024	0
5. California	CA	L	3,916,192,275	3,996,058,675	77,443	3,597,258,395	3,897,343,264	6,360,982,880	34,509,756	0
6. Colorado	CO	L	1,568,820,514	1,680,886,111	(24,251)	738,895,933	638,696,737	1,135,265,658	12,384,811	0
7. Connecticut	CT	L	587,491,491	624,001,211	(45,650)	398,041,510	352,111,394	1,405,058,041	2,315,243	193,795
8. Delaware	DE	L	182,318,533	195,022,806	357	84,643,994	107,964,453	325,120,217	693,659	16,737,810
9. District of Columbia	DC	L	192,927,119	180,097,534	3,116	36,516,705	28,725,275	134,923,528	287,700	0
10. Florida	FL	L	1,341,700,954	1,408,110,471	634,871	874,580,948	763,425,285	2,218,558,374	1,621,302	0
11. Georgia	GA	L	1,063,731,203	1,094,599,426	(183,764)	686,780,248	520,333,269	1,142,973,398	2,587,492	0
12. Hawaii	HI	L	138,160,634	139,154,787	23,771	73,868,126	59,676,847	135,152,162	258,956	0
13. Idaho	ID	L	506,762,163	492,954,352	43,131	175,711,297	168,362,265	330,057,176	1,875,585	0
14. Illinois	IL	L	1,261,966,162	1,281,170,522	(18,402)	558,596,522	505,883,219	1,833,969,946	3,521,002	988,406
15. Indiana	IN	L	836,383,380	841,240,665	10,359	373,350,028	356,677,076	828,927,081	2,459,644	0
16. Iowa	IA	L	224,316,599	215,509,509	6,480	74,996,874	33,448,097	270,732,644	789,877	0
17. Kansas	KS	L	269,556,168	283,610,010	1,113	144,409,808	164,797,272	318,554,603	1,587,227	0
18. Kentucky	KY	L	645,397,125	661,413,382	649	359,117,750	501,344,624	902,634,530	2,751,039	0
19. Louisiana	LA	L	491,242,044	514,456,097	218	245,647,633	242,882,633	514,825,515	1,276,396	0
20. Maine	ME	L	236,658,951	244,974,188	(246,029)	89,048,936	73,823,014	237,532,406	861,204	0
21. Maryland	MD	L	687,941,765	706,304,971	(5,841)	356,887,295	315,710,633	686,915,781	2,471,753	0
22. Massachusetts	MA	L	1,281,887,862	1,285,269,817	21,695	486,624,075	446,404,403	1,641,748,481	9,079,280	0
23. Michigan	MI	L	956,659,860	971,521,154	1,000	489,710,720	326,352,365	1,554,181,226	4,575,372	0
24. Minnesota	MN	L	758,084,063	747,344,347	13,046	329,091,591	334,410,533	736,279,832	2,065,033	0
25. Mississippi	MS	L	432,454,405	441,076,134	(3,024)	203,918,709	185,801,010	482,536,798	1,784,510	0
26. Missouri	MO	L	785,109,210	770,689,600	13,564	484,797,113	420,397,188	677,368,648	2,611,553	0
27. Montana	MT	L	342,298,488	351,629,382	453	150,542,765	146,653,882	298,632,734	2,110,900	0
28. Nebraska	NE	L	171,050,709	171,543,060	8,395	83,480,307	82,100,938	158,701,117	572,650	0
29. Nevada	NV	L	334,402,286	334,303,874	534,496	192,483,167	178,686,995	458,149,597	1,526,250	0
30. New Hampshire	NH	L	280,730,736	285,924,245	(242,040)	103,227,076	93,888,843	365,170,779	2,076,966	0
31. New Jersey	NJ	L	1,491,216,373	1,489,181,022	126,237	764,246,795	842,106,967	2,945,382,082	5,445,185	0
32. New Mexico	NM	L	309,163,302	307,482,156	1,319	153,499,194	118,881,869	234,906,973	2,136,807	0
33. New York	NY	L	2,796,268,455	2,890,310,213	861,778	1,618,383,335	1,288,538,563	4,740,503,132	8,899,719	14,779,966
34. North Carolina	NC	L	929,254,932	916,286,881	(6,910)	401,916,490	422,708,034	955,449,599	3,627,329	50,000
35. North Dakota	ND	L	95,825,538	99,303,902	37	37,328,115	18,363,592	45,501,146	352,322	0
36. Ohio	OH	L	1,151,103,375	1,189,821,961	3,117	490,747,797	586,090,566	1,173,101,842	4,819,202	0
37. Oklahoma	OK	L	501,581,568	501,686,748	(755,934)	220,236,170	203,711,275	495,679,350	3,015,081	0
38. Oregon	OR	L	952,655,168	956,903,366	928,776	382,700,465	337,241,008	1,141,390,773	3,954,396	0
39. Pennsylvania	PA	L	1,527,334,995	1,572,761,364	(148,194)	716,852,673	677,536,553	1,730,796,356	7,303,932	0
40. Rhode Island	RI	L	162,804,871	162,695,720	(9,883)	77,842,145	62,593,356	174,235,358	943,255	1,119,808
41. South Carolina	SC	L	571,254,000	575,307,022	149,987	292,078,530	206,717,273	552,652,252	2,258,943	0
42. South Dakota	SD	L	102,622,425	102,622,766	25,921	44,679,933	44,122,776	72,817,693	493,505	0
43. Tennessee	TN	L	712,669,905	745,230,209	75,750	331,341,034	308,413,123	806,031,447	2,866,225	0
44. Texas	TX	L	4,024,051,989	4,235,799,194	9,682,791	2,210,112,298	2,059,083,677	4,558,336,614	10,305,671	0
45. Utah	UT	L	484,729,524	461,644,457	(17,492)	203,727,002	240,664,891	427,981,523	2,040,665	0
46. Vermont	VT	L	127,701,015	133,246,283	(12,313)	50,672,879	39,743,299	183,134,932	666,785	0
47. Virginia	VA	L	778,517,451	789,615,982	(13,454)	291,421,086	257,090,650	797,157,455	2,935,045	0
48. Washington	WA	L	2,020,749,517	2,010,429,733	1,253	884,888,719	1,147,032,389	1,795,085,900	14,077,772	0
49. West Virginia	WV	L	198,175,334	202,702,405	207	110,143,601	152,861,359	218,098,893	1,487,631	0
50. Wisconsin	WI	L	431,986,982	431,886,807	1,210,118	240,804,880	282,054,178	719,915,065	1,395,783	0
51. Wyoming	WY	L	134,657,297	133,343,482	100	43,659,706	48,849,771	83,366,884	697,794	0
52. American Samoa	AS	N	0	0	0	0	0	0	0	0
53. Guam	GU	L	5,700,209	5,181,499	0	0	456,342	2,099,103	24	0
54. Puerto Rico	PR	L	68,227,580	70,837,018	53	5,982,772	38,871,797	92,355,173	0	0
55. U.S. Virgin Islands	VI	L	2,581,768	2,650,805	0	1,119,487	28,324,997	31,526,649	0	0
56. Northern Mariana Islands	MP	L	1,134,789	962,550	0	0	84,090	469,230	0	0
57. Canada	CAN	L	601,703,179	595,464,953	0	139,991,165	237,236,234	823,832,251	0	0
58. Aggregate other alien	OT	XXX	647,452,637	664,178,186	(119)	207,707,683	252,479,049	1,837,688,578	0	0
59. Totals	XXX	XXX	42,346,467,574	43,179,443,622	12,685,612	22,325,771,583	21,927,499,514	53,782,580,904	188,404,679	33,869,785
DETAILS OF WRITE-INS										
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	XXX	647,452,637	664,178,186	(119)	207,707,683	252,479,049	1,837,688,578	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	56	4. Q - Qualified - Qualified or accredited reinsurer.....	0
2. R - Registered - Non-domiciled RRGs.....	0	5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....	0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLII).....	0	6. N - None of the above - Not allowed to write business in the state.....	1

(b) Explanation of basis of allocation of premiums by states, etc.

\*Location of coverage - Fire, Allied Lines, Homeowners Multi Peril, Commercial Multi Peril, Earthquake, Boiler and Machinery

\*States employee's main work place - Worker's Compensation

\*Location of Principal place of garaging of each individual car - Auto Liability, Auto Physical Damage

\*Principal Location of business or location of coverage - Liability other than Auto, Fidelity, Warranty

\*Point of origin of shipment or principal location of assured - Inland Marine

\*State in which employees regularly work - Group Accident and Health

\*Location of Court or Oblige - Surety

\*Address of Assured - Other Accident and Health

\*Location of Properties covered - Burglary and Theft

\*Principal Location of Assured - Ocean Marine, Credit

\*Primary residence of Assured- Aircraft (all perils)

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Issuer Credit Obligations					
Governments and Municipalities	1. United States .....	13,981,764,842	13,965,050,204	14,098,872,681	13,770,659,692
	2. Canada .....	1,227,172,440	1,234,959,017	1,221,674,872	1,245,140,006
	3. Other Countries.....	1,483,314,445	1,468,201,050	1,454,964,460	1,631,094,194
	4. Total	16,692,251,728	16,668,210,270	16,775,512,014	16,646,893,892
All Other Issuer Credit Obligations (unaffiliated)	5. United States .....	21,861,900,607	22,069,882,657	21,882,594,514	21,949,104,089
	6. Canada .....	2,086,758,113	2,120,045,819	2,094,809,518	2,111,581,946
	7. Other Countries.....	4,819,623,446	4,900,909,541	4,882,978,236	4,920,755,365
	8. Total	28,768,282,167	29,090,838,017	28,860,382,268	28,981,441,399
All Other Issuer Credit Obligations (affiliated)	9. Total	0	0	0	0
	10. Total Issuer Credit Obligations	45,460,533,895	45,759,048,287	45,635,894,282	45,628,335,291
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States.....	16,984,077,794	16,904,144,248	16,968,273,595	17,803,775,115
	12. Canada.....	96,445,242	96,074,146	97,544,205	96,575,293
	13. Other Countries	2,601,502,507	2,574,704,587	2,571,266,643	2,584,830,969
	14. Total	19,682,025,543	19,574,922,980	19,637,084,443	20,485,181,377
Asset-Backed Securities (affiliated)	15. Total	0	0	0	0
	16. Total Asset-Backed Securities	19,682,025,543	19,574,922,980	19,637,084,443	20,485,181,377
	17. Total Bonds	65,142,559,438	65,333,971,267	65,272,978,725	66,113,516,668
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	18. United States .....	267,411,979	269,359,402	268,546,141	
	19. Canada .....	0	0	0	
	20. Other Countries.....	0	0	0	
	21. Total	267,411,979	269,359,402	268,546,141	
Parent, Subsidiaries and Affiliates	22. Total	0	0	0	
	23. Total Preferred Stocks	267,411,979	269,359,402	268,546,141	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24. United States .....	380,762,899	380,762,895	367,778,955	
	25. Canada .....	0	0	0	
	26. Other Countries.....	0	0	0	
	27. Total	380,762,899	380,762,895	367,778,955	
Parent, Subsidiaries and Affiliates	28. Total	2,919,164,136	2,919,164,136	2,711,852,650	
	29. Total Common Stocks	3,299,927,035	3,299,927,031	3,079,631,605	
	30. Total Stocks	3,567,339,014	3,569,286,434	3,348,177,745	
	31. Total Bonds and Stocks	68,709,898,452	68,903,257,701	68,621,156,471	

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE D - PART 1A**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Government Obligations</b>												
1.1 NAIC 1	1,022,683,445	5,403,754,564	1,769,210,052	141,519,309	159,853,245	XXX	8,497,020,616	13.0	XXX	XXX	8,497,020,616	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	1,022,683,445	5,403,754,564	1,769,210,052	141,519,309	159,853,245	XXX	8,497,020,616	13.0	XXX	XXX	8,497,020,616	0
<b>2. Other U.S. Government Securities</b>												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>3. Non-U.S. Sovereign Jurisdiction Securities</b>												
3.1 NAIC 1	180,869,516	1,550,171,357	731,025,583	17,831,400	64,575,855	XXX	2,544,473,711	3.9	XXX	XXX	1,318,867,301	1,225,606,410
3.2 NAIC 2	3,200,538	75,032,014	11,450,783	0	0	XXX	89,683,334	0.1	XXX	XXX	14,931,401	74,751,934
3.3 NAIC 3	0	41,551,656	29,168,009	11,837,952	0	XXX	82,557,617	0.1	XXX	XXX	54,533,484	28,024,133
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	184,070,054	1,666,755,027	771,644,375	29,669,352	64,575,855	XXX	2,716,714,662	4.2	XXX	XXX	1,388,332,185	1,328,382,477
<b>4. Municipal Bonds – General Obligations</b>												
4.1 NAIC 1	30,009,193	373,736,383	979,008,364	105,905,455	30,814,051	XXX	1,519,473,445	2.3	XXX	XXX	1,489,997,857	29,475,588
4.2 NAIC 2	0	0	0	0	5,510,705	XXX	5,510,705	0.0	XXX	XXX	0	5,510,705
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	4,001,260	0	0	0	0	XXX	4,001,260	0.0	XXX	XXX	4,001,260	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.7 Totals	34,010,452	373,736,383	979,008,364	105,905,455	36,324,756	XXX	1,528,985,410	2.3	XXX	XXX	1,493,999,117	34,986,293
<b>5. Municipal Bonds – Special Revenue</b>												
5.1 NAIC 1	107,610,687	973,296,624	2,347,031,586	377,513,991	85,697,570	XXX	3,891,150,458	5.9	XXX	XXX	3,745,604,663	145,545,795
5.2 NAIC 2	2,566,650	8,670,747	108,543,237	54,529,316	58,348,373	XXX	232,658,323	0.4	XXX	XXX	142,756,077	89,902,246
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	0	15,543	6,439,122	0	4,728,210	XXX	11,182,876	0.0	XXX	XXX	4,684,665	6,498,210
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	110,177,337	981,982,914	2,462,013,945	432,043,307	148,774,153	XXX	4,134,991,657	6.3	XXX	XXX	3,893,045,405	241,946,252
<b>6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)</b>												
6.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>7. Project Finance Bonds Issued by Operating Entities (Affiliated)</b>												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	(35,855)	0	0	0	XXX	(35,855)	0.0	XXX	XXX	0	(35,855)
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	(35,855)	0	0	0	XXX	(35,855)	0.0	XXX	XXX	0	(35,855)
<b>8. Corporate Bonds (Unaffiliated)</b>												
8.1 NAIC 1	305,744,374	4,730,875,125	5,122,026,364	464,329,902	144,163,350	XXX	10,767,139,115	16.5	XXX	XXX	8,123,364,925	2,643,774,191
8.2 NAIC 2	333,183,471	5,258,515,709	3,855,603,685	353,871,414	525,210,753	XXX	10,326,385,031	15.8	XXX	XXX	7,564,698,510	2,761,686,521
8.3 NAIC 3	32,343,898	843,972,801	582,192,388	8,886,304	321,845,009	XXX	1,789,240,399	2.7	XXX	XXX	605,146,427	1,184,093,972
8.4 NAIC 4	53,474,060	659,041,655	346,222,458	32,981,775	7,897,307	XXX	1,099,617,255	1.7	XXX	XXX	131,639,364	967,977,891
8.5 NAIC 5	1,763,493	151,551,397	13,752,455	0	0	XXX	167,067,345	0.3	XXX	XXX	0	167,067,345
8.6 NAIC 6	0	33,871,585	3,352,802	0	0	XXX	37,224,387	0.1	XXX	XXX	0	37,224,387
8.7 Totals	726,509,295	11,677,828,273	9,923,150,151	860,069,394	999,116,419	XXX	24,186,673,532	37.0	XXX	XXX	16,424,849,225	7,761,824,307
<b>9. Corporate Bonds (Affiliated)</b>												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>10. Mandatory Convertible Bonds (Unaffiliated)</b>												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>11. Mandatory Convertible Bonds (Affiliated)</b>												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>12. Single Entity Backed Obligations (Unaffiliated)</b>												
12.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>13. Single Entity Backed Obligations (Affiliated)</b>												
13.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>14. SVO-Identified Bond Exchange Traded Funds – Fair Value</b>												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
<b>15. SVO-Identified Bond Exchange Traded Funds – Systematic Value</b>												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	25,093,952	25,093,952	0.0	XXX	XXX	25,093,952	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	333,610,283	333,610,283	0.5	XXX	XXX	324,022,328	9,587,955
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX	358,704,235	358,704,235	0.5	XXX	XXX	349,116,280	9,587,955
<b>16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)</b>												
16.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>17. Bonds Issued by Funds Representing Operating Entities (Affiliated)</b>												
17.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>18. Bank Loans – Issued (Unaffiliated)</b>												
18.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>19. Bank Loans – Issued (Affiliated)</b>												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>20. Bank Loans – Acquired (Unaffiliated)</b>												
20.1 NAIC 1	0	46,668,190	0	0	0	XXX	46,668,190	0.1	XXX	XXX	0	46,668,190
20.2 NAIC 2	0	35,186,799	1,499,121	0	0	XXX	36,685,921	0.1	XXX	XXX	0	36,685,921
20.3 NAIC 3	1,568,860	53,937,873	62,379,145	0	0	XXX	117,885,878	0.2	XXX	XXX	0	117,885,878
20.4 NAIC 4	0	524,612,984	652,311,060	0	0	XXX	1,176,924,045	1.8	XXX	XXX	0	1,176,924,045
20.5 NAIC 5	134,568,559	2,006,659,956	590,687,860	0	0	XXX	2,731,916,375	4.2	XXX	XXX	0	2,731,916,375
20.6 NAIC 6	781,900	36,815,000	26,822,415	0	0	XXX	64,419,315	0.1	XXX	XXX	0	64,419,315
20.7 Totals	136,919,319	2,703,880,802	1,333,699,602	0	0	XXX	4,174,499,723	6.4	XXX	XXX	0	4,174,499,723
<b>21. Bank Loans – Acquired (Affiliated)</b>												
21.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)</b>												
22.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)</b>												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>24. Certificates of Deposit (Unaffiliated)</b>												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>25. Certificates of Deposit (Affiliated)</b>												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>26. Other Issuer Credit Obligations (Unaffiliated)</b>												
26.1 NAIC 1	29,916,309	122,738,669	0	0	0	XXX	152,654,978	0.2	XXX	XXX	131,032,505	21,622,473
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	5,132,347	0	0	0	XXX	5,132,347	0.0	XXX	XXX	0	5,132,347
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	29,916,309	127,871,017	0	0	0	XXX	157,787,326	0.2	XXX	XXX	131,032,505	26,754,821
<b>27. Other Issuer Credit Obligations (Affiliated)</b>												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>28. Agency Residential Mortgage-Backed Securities - Guaranteed</b>												
28.1 NAIC 1	87,934,279	106,920,915	41,415,875	14,065,670	5,462,382	XXX	255,799,121	0.4	XXX	XXX	255,820,913	(21,792)
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	87,934,279	106,920,915	41,415,875	14,065,670	5,462,382	XXX	255,799,121	0.4	XXX	XXX	255,820,913	(21,792)
<b>29. Agency Commercial Mortgage-Backed Securities - Guaranteed</b>												
29.1 NAIC 1	133,374,892	92,231,061	114,929,812	12,567,949	0	XXX	353,103,715	0.5	XXX	XXX	353,103,715	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	133,374,892	92,231,061	114,929,812	12,567,949	0	XXX	353,103,715	0.5	XXX	XXX	353,103,715	0
<b>30. Agency Residential Mortgage-Backed Securities - Not Guaranteed</b>												
30.1 NAIC 1	669,429,108	3,018,545,880	1,255,056,467	217,746,825	1,261,635,301	XXX	6,422,413,582	9.8	XXX	XXX	6,422,413,898	(317)
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	669,429,108	3,018,545,880	1,255,056,467	217,746,825	1,261,635,301	XXX	6,422,413,582	9.8	XXX	XXX	6,422,413,898	(317)

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed</b>												
31.1 NAIC 1	158,804,805	499,253,593	82,879,231	47,726,937	1,763,905	XXX	790,428,471	1.2	XXX	XXX	764,488,938	25,939,533
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	158,804,805	499,253,593	82,879,231	47,726,937	1,763,905	XXX	790,428,471	1.2	XXX	XXX	764,488,938	25,939,533
<b>32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)</b>												
32.1 NAIC 1	85,729,315	178,345,287	51,891,356	11,159,751	24,580,405	XXX	351,706,114	0.5	XXX	XXX	607,533	351,098,581
32.2 NAIC 2	0	0	8,466,248	0	0	XXX	8,466,248	0.0	XXX	XXX	0	8,466,248
32.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.4 NAIC 4	0	0	12,172,987	1,422,662	0	XXX	13,595,649	0.0	XXX	XXX	0	13,595,649
32.5 NAIC 5	994,446	909,201	157,723	4,191,679	1,034,802	XXX	7,287,852	0.0	XXX	XXX	0	7,287,852
32.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.7 Totals	86,723,761	179,254,489	72,688,314	16,774,093	25,615,207	XXX	381,055,863	0.6	XXX	XXX	607,533	380,448,330
<b>33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)</b>												
33.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)</b>												
34.1 NAIC 1	37,010,737	1,293,732,564	86,950,315	6,154,733	24,018,170	XXX	1,447,866,518	2.2	XXX	XXX	24,833,943	1,423,032,576
34.2 NAIC 2	22,712,424	75,596,744	8,664,988	45,528,663	0	XXX	152,502,818	0.2	XXX	XXX	0	152,502,818
34.3 NAIC 3	13,961,174	0	0	0	0	XXX	13,961,174	0.0	XXX	XXX	0	13,961,174
34.4 NAIC 4	120,983	627,124	2,764,214	9,042,324	0	XXX	12,554,645	0.0	XXX	XXX	0	12,554,645
34.5 NAIC 5	1,647,571	7,491,127	29,452,910	29,947,518	29,339,497	XXX	97,878,623	0.1	XXX	XXX	0	97,878,623
34.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.7 Totals	75,452,888	1,377,447,559	127,832,427	90,673,238	53,357,667	XXX	1,724,763,779	2.6	XXX	XXX	24,833,943	1,699,929,837
<b>35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)</b>												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)</b>												
36.1 NAIC 1	141,882,737	696,218,668	1,387,068,961	112,984,438	0	XXX	2,338,154,804	3.6	XXX	XXX	0	2,338,154,804
36.2 NAIC 2	0	19,112,190	204,560,231	0	0	XXX	223,672,421	0.3	XXX	XXX	0	223,672,421
36.3 NAIC 3	(72,730)	2,809,579	98,143,718	0	0	XXX	100,880,567	0.2	XXX	XXX	0	100,880,567
36.4 NAIC 4	(71,260)	10,914,724	25,075,630	2,947,457	0	XXX	38,866,551	0.1	XXX	XXX	0	38,866,551
36.5 NAIC 5	(52,391)	52,391	1,778,326	0	0	XXX	1,778,326	0.0	XXX	XXX	0	1,778,326
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	141,686,355	729,107,552	1,716,626,866	115,931,896	0	XXX	2,703,352,669	4.1	XXX	XXX	0	2,703,352,669

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)</b>												
37.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>38. Other Financial Asset-Backed Securities (Unaffiliated)</b>												
38.1 NAIC 1	49,041,187	181,924,326	760,275,131	102,077,943	0	XXX	1,093,318,587	1.7	XXX	XXX	3,501,733	1,089,816,854
38.2 NAIC 2	0	182,152,333	327,588,792	31,948,926	0	XXX	541,690,051	0.8	XXX	XXX	0	541,690,051
38.3 NAIC 3	0	108,547,238	117,504,125	22,170,115	0	XXX	248,221,478	0.4	XXX	XXX	0	248,221,478
38.4 NAIC 4	0	0	41,901,644	0	0	XXX	41,901,644	0.1	XXX	XXX	0	41,901,644
38.5 NAIC 5	0	31,609,815	8,027,575	0	91,621,361	XXX	131,258,751	0.2	XXX	XXX	0	131,258,751
38.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	49,041,187	504,233,712	1,255,297,267	156,196,983	91,621,361	XXX	2,056,390,510	3.1	XXX	XXX	3,501,733	2,052,888,778
<b>39. Other Financial Asset-Backed Securities (Affiliated)</b>												
39.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>40. Equity-Backed Securities (Unaffiliated)</b>												
40.1 NAIC 1	235,560,125	545,014,218	0	0	0	XXX	780,574,343	1.2	XXX	XXX	0	780,574,343
40.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.5 NAIC 5	0	61,121,235	13,000,000	0	0	XXX	74,121,235	0.1	XXX	XXX	0	74,121,235
40.6 NAIC 6	0	0	38,655,000	0	0	XXX	38,655,000	0.1	XXX	XXX	0	38,655,000
40.7 Totals	235,560,125	606,135,453	51,655,000	0	0	XXX	893,350,578	1.4	XXX	XXX	0	893,350,578
<b>41. Equity-Backed Securities (Affiliated)</b>												
41.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)</b>												
42.1 NAIC 1	82,473,943	353,408,334	44,827,459	13,338,428	38,962,919	XXX	533,011,083	0.8	XXX	XXX	5,996,855	527,014,227
42.2 NAIC 2	0	155,173,157	2,008,453	0	0	XXX	157,181,610	0.2	XXX	XXX	0	157,181,610
42.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5	1,810	32,107,655	81,635,800	31,748,489	0	XXX	145,493,754	0.2	XXX	XXX	1,810	145,491,944
42.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	82,475,752	540,689,147	128,471,712	45,086,917	38,962,919	XXX	835,686,447	1.3	XXX	XXX	5,998,665	829,687,781

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)</b>												
43.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>44. Lease-Backed Securities – Practical Expedient (Unaffiliated)</b>												
44.1 NAIC 1	219,134,887	633,227,076	65,754,847	59,991,466	99,569,540	XXX	1,077,677,815	1.6	XXX	XXX	14,719,428	1,062,958,388
44.2 NAIC 2	28,099,972	0	0	5,000,000	0	XXX	33,099,972	0.1	XXX	XXX	0	33,099,972
44.3 NAIC 3	27,368,105	18,457,618	0	0	0	XXX	45,825,722	0.1	XXX	XXX	0	45,825,722
44.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.5 NAIC 5	0	763,671,001	0	0	0	XXX	763,671,001	1.2	XXX	XXX	9,048,670	754,622,331
44.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.7 Totals	274,602,963	1,415,355,695	65,754,847	64,991,466	99,569,540	XXX	1,920,274,511	2.9	XXX	XXX	23,768,097	1,896,506,413
<b>45. Lease-Backed Securities – Practical Expedient (Affiliated)</b>												
45.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)</b>												
46.1 NAIC 1	81,256,389	246,717,697	50,360,938	3,578,581	157,495,815	XXX	539,409,420	0.8	XXX	XXX	0	539,409,420
46.2 NAIC 2	37,643,054	389,779,578	200,713,036	395,699	96,830,125	XXX	725,361,493	1.1	XXX	XXX	0	725,361,493
46.3 NAIC 3	0	0	0	0	27,011,736	XXX	27,011,736	0.0	XXX	XXX	0	27,011,736
46.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5	20,015,243	33,608,404	0	0	0	XXX	53,623,647	0.1	XXX	XXX	0	53,623,647
46.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	138,914,686	670,105,679	251,073,974	3,974,281	281,337,676	XXX	1,345,406,296	2.1	XXX	XXX	0	1,345,406,296
<b>47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)</b>												
47.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>48. Lease-Backed Securities – Full Analysis (Unaffiliated)</b>												
48.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>49. Lease-Backed Securities – Full Analysis (Affiliated)</b>												
49.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)</b>												
50.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)</b>												
51.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>52. Total Bonds Current Year</b>												
52.1 NAIC 1	(d) 3,658,465,927	21,046,780,532	14,889,712,343	1,708,492,781	2,098,592,506	0	43,402,044,088	66.3	XXX	XXX	31,151,374,821	12,250,669,267
52.2 NAIC 2	(d) 427,406,109	6,199,219,271	4,729,098,573	491,274,018	685,899,957	0	12,532,897,927	19.2	XXX	XXX	7,722,385,988	4,810,511,940
52.3 NAIC 3	(d) 75,169,305	1,069,276,765	889,387,385	42,894,371	348,856,745	25,093,952	2,450,678,523	3.7	XXX	XXX	684,773,863	1,765,904,660
52.4 NAIC 4	(d) 53,523,783	1,200,292,980	1,080,447,993	46,394,218	7,897,307	0	2,388,556,281	3.7	XXX	XXX	131,639,364	2,256,916,917
52.5 NAIC 5	(d) 162,939,990	3,088,797,726	744,931,770	65,887,686	126,723,871	333,610,283	(c) 4,522,891,326	6.9	XXX	XXX	341,758,732	4,181,132,593
52.6 NAIC 6	(d) 781,900	70,686,585	68,830,217	0	0	0	(c) 140,298,703	0.2	XXX	XXX	0	140,298,703
52.7 Totals	4,378,287,014	32,675,053,859	22,402,408,281	2,354,943,074	3,267,970,385	358,704,235	(b) 65,437,366,848	100.0	XXX	XXX	40,031,932,769	25,405,434,080
52.8 Line 52.7 as a % of Col. 7	6.7	49.9	34.2	3.6	5.0	0.5	100.0	XXX	XXX	XXX	61.2	38.8
<b>53. Total Bonds Prior Year</b>												
53.1 NAIC 1	6,661,381,773	18,097,465,304	14,791,119,088	2,085,869,606	1,048,215,184	0	XXX	XXX	42,684,050,954	68.5	31,768,193,396	10,915,857,558
53.2 NAIC 2	710,341,530	5,063,381,445	5,724,341,962	594,412,189	517,195,314	0	XXX	XXX	12,609,672,440	20.2	8,503,160,277	4,106,512,163
53.3 NAIC 3	78,090,658	899,648,893	623,859,096	65,549,407	147,200,091	0	XXX	XXX	1,814,348,144	2.9	261,777,343	1,552,570,801
53.4 NAIC 4	60,839,003	1,477,063,003	948,107,003	11,114,020	584,339	0	XXX	XXX	2,497,707,367	4.0	63,303,733	2,434,403,634
53.5 NAIC 5	36,754,929	1,658,497,879	681,142,057	0	58,639,780	0	XXX	XXX	(c) 2,435,034,645	3.9	5,271,494	2,429,763,151
53.6 NAIC 6	0	59,518,405	92,934,745	0	10,166	105,350,000	XXX	XXX	(c) 257,813,316	0.4	105,360,166	152,453,150
53.7 Totals	7,547,407,892	27,255,574,929	22,861,503,950	2,756,945,221	1,771,844,874	105,350,000	XXX	XXX	(b) 62,298,626,866	100.0	40,707,066,410	21,591,560,456
53.8 Line 53.7 as a % of Col. 9	12.1	43.7	36.7	4.4	2.8	0.2	XXX	XXX	100.0	XXX	65.3	34.7
<b>54. Total Publicly Traded Bonds</b>												
54.1 NAIC 1	2,726,589,976	15,208,523,743	11,122,683,407	1,207,838,817	885,738,879	0	31,151,374,822	47.6	XXX	XXX	31,151,374,822	XXX
54.2 NAIC 2	247,318,723	3,743,953,239	2,882,356,214	315,516,922	533,240,889	0	7,722,385,988	11.8	XXX	XXX	7,722,385,988	XXX
54.3 NAIC 3	17,750,026	271,134,076	105,027,620	8,886,304	281,975,836	0	684,773,863	1.0	XXX	XXX	684,773,863	XXX
54.4 NAIC 4	7,886,769	40,677,997	83,074,599	0	0	0	131,639,364	0.2	XXX	XXX	131,639,364	XXX
54.5 NAIC 5	4,003,069	193,017,297	10,740,064	0	0	133,998,304	341,758,734	0.5	XXX	XXX	341,758,734	XXX
54.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.7 Totals	3,003,548,564	19,457,306,352	14,203,881,904	1,532,242,043	1,700,955,604	133,998,304	40,031,932,770	61.2	XXX	XXX	40,031,932,770	XXX
54.8 Line 54.7 as a % of Col. 7	7.5	48.6	35.5	3.8	4.2	0.3	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	4.6	29.7	21.7	2.3	2.6	0.2	61.2	XXX	XXX	XXX	61.2	XXX
<b>55. Total Privately Placed Bonds</b>												
55.1 NAIC 1	931,875,951	5,838,256,789	3,767,028,936	500,653,964	1,212,853,627	0	12,250,669,266	18.7	XXX	XXX	XXX	12,250,669,266
55.2 NAIC 2	180,087,386	2,455,266,031	1,846,742,359	175,757,096	152,659,068	0	4,810,511,940	7.4	XXX	XXX	XXX	4,810,511,940
55.3 NAIC 3	57,419,279	798,142,689	784,359,766	34,008,067	66,880,908	25,093,952	1,765,904,660	2.7	XXX	XXX	XXX	1,765,904,660
55.4 NAIC 4	45,637,014	1,159,614,983	997,373,395	46,394,218	7,897,307	0	2,256,916,917	3.4	XXX	XXX	XXX	2,256,916,917
55.5 NAIC 5	158,936,921	2,895,780,429	734,191,706	65,887,686	126,723,871	199,611,979	4,181,132,592	6.4	XXX	XXX	XXX	4,181,132,592
55.6 NAIC 6	781,900	70,686,585	68,830,217	0	0	0	140,298,703	0.2	XXX	XXX	XXX	140,298,703
55.7 Totals	1,374,738,451	13,217,747,507	8,198,526,378	822,701,031	1,567,014,781	224,705,931	25,405,434,079	38.8	XXX	XXX	XXX	25,405,434,078
55.8 Line 55.7 as a % of Col. 7	5.4	52.0	32.3	3.2	6.2	0.9	100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	2.1	20.2	12.5	1.3	2.4	0.3	38.8	XXX	XXX	XXX	XXX	38.8

(a) Includes \$ 29,035,722,518 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 144,018,874 current year of bonds with Z designations and \$ 2,728,294,516 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 3,956,953,339 current year, \$ 2,152,418,267 prior year of bonds with 5GI designations and \$ 140,298,703 current year, \$ 228,078,245 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 181,313,747 ; NAIC 2 \$ 103,087,018 ; NAIC 3 \$ 579,902 ; NAIC 4 \$ 0 ; NAIC 5 \$ 9,826,748 ; NAIC 6 \$ 0





COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Restricted Asset Code	4 Number of Shares	5 Par Value Per Share	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends				Change in Book/Adjusted Carrying Value				19 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	20 Date Acquired		
						7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Amount Received During Year	11 Declared But Unpaid	12 Nonadmitted Declared But Unpaid	13 Cumulative Undeclared	14 Unrealized Valuation Increase/ (Decrease)	15 Current Year's (Amor- tization)/ Accretion	16 Current Year's Other-Than- Temporary Impairment Recognized	17 Total Change in Book/Adjusted Carrying Value (14 + 15 - 16)			18 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	
4509999999 - Total preferred stocks						267,411,979	XXX	269,359,402	268,546,141	23,932,262	5,579,480	0	0	(1,168,902)	(205,698)	0	(1,374,600)	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ ..... 1B ..\$ ..... 1C ..\$ ..... 1D ..\$ ..... 1E ..\$ ..... 1F ..\$ ..... 1G ..\$ .....  
 1B 2A ..\$ ..... 2B ..\$ ..... 2C ..\$ .....  
 1C 3A ..\$ ..... 3B ..\$ ..... 3C ..\$ .....  
 1D 4A ..\$ ..... 4B ..\$ ..... 4C ..\$ .....  
 1E 5A ..\$ ..... 5B ..\$ ..... 5C ..\$ .....  
 1F 6 .....\$ .....

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COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Restricted Asset Code	4 Number of Shares	5 Book/ Adjusted Carrying Value	Fair Value		8 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				16 Date Acquired	17 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol
					6 Rate Per Share Used to Obtain Fair Value	7 Fair Value		9 Declared but Unpaid	10 Amount Received During Year	11 Nonadmitted Declared But Unpaid	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in Book/Adjusted Carrying Value (12 - 13)	15 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
5989999999 - Total common stocks				3,299,927,032	XXX	3,299,927,032	3,079,631,605	0	552,033,704	0	2,065,173,964	1,112,441	2,064,061,523	42,768	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ ..... 1B ..\$ ..... 1C ..\$ ..... 1D ..\$ ..... 1E ..\$ ..... 1F ..\$ ..... 1G ..\$ .....  
 1B 2A ..\$ ..... 2B ..\$ ..... 2C ..\$ .....  
 1C 3A ..\$ ..... 3B ..\$ ..... 3C ..\$ .....  
 1D 4A ..\$ ..... 4B ..\$ ..... 4C ..\$ .....  
 1E 5A ..\$ ..... 5B ..\$ ..... 5C ..\$ .....  
 1F 6 .....\$ .....

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# COMBINED INSURANCE EXPENSE EXHIBIT

FOR THE YEAR ENDED DECEMBER 31, 2025

(To Be Filed by May 1)

Of The (Name) Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers .....

ADDRESS (City, State and Zip Code) Boston , MA 02116 .....

NAIC Group Code 0111 ..... NAIC Company Code 23043 ..... Employer's Identification Number (FEIN) 58-0953149 .....

Contact Person ..... Title ..... Telephone .....

INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated  
Property and Casualty Insurers

**INTERROGATORIES**

1. Indicate amounts received from securities subject to proration for federal tax purposes. Report amounts in whole dollars only:
- |  |          |             |
|--|----------|-------------|
| 1.1 Amount included on Exhibit of Net Investment Income, Line 1.1, Column 2 .....  | \$ ..... | 120,626,414 |
| 1.2 Amount included on Exhibit of Net Investment Income, Line 2.1, Column 2 .....  | \$ ..... | 91,975      |
| 1.3 Amount included on Exhibit of Net Investment Income, Line 2.11, Column 2 ..... | \$ ..... | 0           |
| 1.4 Amount included on Exhibit of Net Investment Income, Line 2.2, Column 2 .....  | \$ ..... | 1,582,519   |
| 1.5 Amount included on Exhibit of Net Investment Income, Line 2.21, Column 2 ..... | \$ ..... | 0           |
2. Indicate amounts shown in the Annual Statement for the following items. Report amounts in whole dollars only:
- |  |          |               |
|--|----------|---------------|
| 2.1 Net Investment Income, Page 4, Line 9, Column 1 .....                | \$ ..... | 4,344,123,595 |
| 2.2 Net Realized Capital Gain or (Loss), Page 4, Line 10, Column 1 ..... | \$ ..... | (359,178,912) |
- 3.1 The information provided in the Insurance Expense Exhibit will be used by many persons to estimate the allocation of expenses and profit to the various lines of business. Are there any items requiring special comment or explanation? ..... Yes [ ] No [ X ]
- 3.2 Are items allocated to lines of business in Parts II and III using methods not defined in the instructions? ..... Yes [ ] No [ X ]
- Statement may be attached.
- 3.3 If yes, explain:

INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated  
Property and Casualty Insurers

**PART I - ALLOCATION TO EXPENSE GROUPS**

(\$000 OMITTED)

Operating Expense Classifications	1 Loss Adjustment Expense	Other Underwriting Expenses			5 Investment Expenses	6 Total Expenses
		2 Acquisition, Field Supervision and Collection Expenses	3 General Expenses	4 Taxes, Licenses and Fees		
1. Claim adjustment services:						
1.1 Direct .....	1,512,997	0	0	0	0	1,512,997
1.2 Reinsurance assumed .....	96,262	0	0	0	0	96,262
1.3 Reinsurance ceded .....	212,986	0	0	0	0	212,986
1.4 Net claim adjustment services (Lines 1.1+1.2-1.3) .....	1,396,273	0	0	0	0	1,396,273
2. Commission and brokerage:						
2.1 Direct excluding contingent .....	0	4,191,849	0	0	0	4,191,849
2.2 Reinsurance assumed excluding contingent .....	0	1,203,968	0	0	0	1,203,968
2.3 Reinsurance ceded excluding contingent .....	0	1,933,747	0	0	0	1,933,747
2.4 Contingent - direct .....	0	578,994	0	0	0	578,994
2.5 Contingent - reinsurance assumed .....	0	2,935	0	0	0	2,935
2.6 Contingent - reinsurance ceded .....	0	12,657	0	0	0	12,657
2.7 Policy and membership fees .....	0	0	0	0	0	0
2.8 Net commission and brokerage (Lines 2.1+2.2-2.3+2.4+2.5-2.6+2.7) .....	0	4,031,342	0	0	0	4,031,342
3. Allowances to managers and agents .....	0	(78)	416,907	0	0	416,829
4. Advertising .....	113,902	351,807	358,270	0	57,511	881,490
5. Boards, bureaus and associations .....	12,466	21,938	38,760	0	3,563	76,728
6. Surveys and underwriting reports .....	10,808	43,886	90,859	0	5,523	151,076
7. Audit of assureds' records .....	0	0	0	0	0	0
8. Salary related items:						
8.1 Salaries .....	1,329,620	939,430	1,409,550	0	138,120	3,816,720
8.2 Payroll taxes .....	42,706	119,705	521,814	0	19,572	703,796
9. Employee relations and welfare .....	51,915	131,709	484,624	0	21,660	689,908
10. Insurance .....	250,001	28,426	125,360	0	4,632	408,419
11. Directors' fees .....	26	80	78	0	13	197
12. Travel and travel items .....	36,764	48,135	60,297	0	6,225	151,421
13. Rent and rent items .....	52,384	156,899	669,471	0	31,183	909,937
14. Equipment .....	34,562	60,284	229,150	0	9,644	333,640
15. Cost or depreciation of EDP equipment and software .....	17,025	50,405	136,709	0	5,327	209,466
16. Printing and stationery .....	2,145	4,021	4,571	0	635	11,371
17. Postage, telephone and telegraph, exchange and express .....	13,583	21,565	125,486	0	3,785	164,419
18. Legal and auditing .....	6,915	15,599	5,702	0	3,020	31,236
19. Totals (Lines 3 to 18) .....	1,974,822	1,993,810	4,677,609	0	310,412	8,956,653
20. Taxes, licenses and fees:						
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....	5,358	0	0	760,665	0	760,665
20.2 Insurance department licenses and fees .....	0	0	0	58,571	0	58,571
20.3 Gross guaranty association assessments .....	0	0	0	2,370	0	2,370
20.4 All other (excluding Federal and foreign income and real estate) .....	0	0	0	149,025	0	149,025
20.5 Total taxes, licenses and fees (Lines 20.1+20.2+20.3+20.4) .....	0	0	0	970,630	0	970,630
21. Real estate expenses .....	0	0	0	0	12,946	12,946
22. Real estate taxes .....	0	0	0	0	1,695	1,695
23. Reimbursements by uninsured plans .....	XXX	XXX	XXX	XXX	XXX	XXX
24. Aggregate write-ins for miscellaneous operating expenses .....	281,916	(2,801)	1,087,724	0	25,391	1,392,229
<b>25. TOTAL EXPENSES INCURRED</b>	<b>3,653,011</b>	<b>6,022,351</b>	<b>5,765,333</b>	<b>970,630</b>	<b>350,444</b>	<b>16,761,769</b>
<b>DETAILS OF WRITE-INS</b>						
2499. Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	281,916	(2,801)	1,087,724	0	25,391	1,392,229

**INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers**  
**PART II - ALLOCATION TO LINES OF BUSINESS NET OF REINSURANCE**  
**PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS AND PERCENTAGES TO PREMIUMS EARNED FOR BUSINESS NET OF REINSURANCE**  
(\$000 OMITTED)

	Premiums Written (Pg. 8, Pt. 1B, Col. 6)		Premiums Earned (Pg. 6, Pt. 1, Col. 4)		Dividends to Policyholders (Pg. 4, Line 17)		Incurred Loss (Pg. 9, Pt. 2, Col. 7)		Loss Adjustment Expense				Loss Adjustment Expense				Unearned Premium Reserves (Pg. 7, Pt. 1A, Col. 5)		Agents' Balances			
									Defense and Cost Containment Expenses Incurred		Adjusting and Other Expenses Incurred		Unpaid Losses (Pg. 10, Pt. 2A, Col. 8)		Defense and Cost Containment Expenses Unpaid		Adjusting and Other Expenses Unpaid					
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %
1. Fire	1,333,842	XXX	1,343,227	100.0	0	0.0	555,347	41.3	14,975	1.1	83,677	6.2	635,964	47.3	(6,097)	(0.5)	41,741	3.1	693,954	51.7	784,173	58.4
2.1 Allied lines	1,323,523	XXX	1,347,518	100.0	0	0.0	558,668	41.5	14,533	1.1	18,963	1.4	774,661	57.5	5,796	0.4	18,321	1.4	620,477	46.0	819,207	60.8
2.2 Multiple peril crop	82,186	XXX	82,186	100.0	0	0.0	56,457	68.7	(389)	(0.5)	1,907	2.3	27,845	33.9	12	0.0	28	0.0	0	0.0	55,428	67.4
2.3 Federal flood	(496)	XXX	(643)	100.0	0	0.0	143	(22.3)	(11)	(1.7)	21	(3.3)	(456)	(71.0)	0	0.0	1,038	(161.5)	(77)	(11.9)	(6,441)	(1,002.1)
2.4 Private crop	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
2.5 Private flood	99,881	XXX	98,568	100.0	0	0.0	(3,712)	(3.8)	223	0.2	22	0.0	(9,131)	(9.3)	16	0.0	0	0.0	41,843	42.5	64,812	65.8
3. Farmowners multiple peril	393,132	XXX	374,457	100.0	0	0.0	194,868	52.0	3,393	0.9	21,934	5.9	120,782	32.3	4,116	1.1	8,159	2.2	198,600	53.0	212,117	56.6
4. Homeowners multiple peril	9,989,048	XXX	10,077,555	100.0	0	0.0	4,476,223	44.4	112,452	1.1	654,012	6.5	3,033,528	30.1	239,158	2.4	274,449	2.7	5,475,125	54.3	6,642,518	65.9
5.1 Comm mult peril (non-liab)	1,179,892	XXX	1,202,186	100.0	0	0.0	21,993	1.8	(2,495)	(0.2)	2,813	0.2	469,963	39.1	24,386	2.0	56,289	4.7	611,786	50.9	544,806	45.3
5.2 Comm mult peril (liab)	934,981	XXX	962,763	100.0	0	0.0	818,417	85.0	165,097	17.1	70,924	7.4	2,645,258	274.8	703,109	73.0	100,642	10.5	451,786	46.9	605,416	62.9
6. Mortgage guaranty	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
8. Ocean marine	219,085	XXX	221,361	100.0	0	0.0	116,499	52.6	8,885	4.0	4,746	2.1	232,631	105.1	12,392	5.6	3,538	1.6	94,605	42.7	146,101	66.0
9.1 Inland marine	1,398,792	XXX	1,408,696	100.0	0	0.0	714,044	50.7	7,190	0.5	178,623	12.7	430,325	30.5	(155,709)	(11.1)	37,751	2.7	441,463	31.3	362,028	25.7
9.2 Pet insurance plans	12,981	XXX	11,158	100.0	0	0.0	7,053	63.2	2,741	24.6	0	0.0	34	0.3	0	0.0	0	0.0	1,823	16.3	7,579	67.9
10. Financial guaranty	3,733	XXX	13,597	100.0	0	0.0	4,558	33.5	0	0.0	0	0.0	36,247	266.6	0	0.0	0	0.0	54,739	402.6	2,517	18.5
11.1 Med prof liab - occurrence	131,567	XXX	128,633	100.0	0	0.0	96,579	75.1	14,029	10.9	(1,303)	(1.0)	315,656	245.4	19,985	15.5	1,833	1.4	63,533	49.4	66,680	51.8
11.2 Med prof liab - claims-made	351,503	XXX	331,774	100.0	0	0.0	267,502	80.6	15,399	4.6	(4,804)	(1.4)	582,357	175.5	21,538	6.5	13,064	3.9	173,803	52.4	84,220	58.4
12. Earthquake	120,921	XXX	129,676	100.0	0	0.0	(5,109)	(3.9)	(376)	(0.3)	646	0.5	15,984	12.3	636	0.5	1,371	1.1	54,483	42.0	76,431	58.9
13.1 Comprehensive individual	72	XXX	72	100.0	0	0.0	101	140.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	42	58.3
13.2 Comprehensive group	(9,033)	XXX	(4,710)	100.0	0	0.0	12,872	(273.3)	(717)	(15.2)	(3,460)	(73.5)	(50,681)	(1,076.0)	612	(13.0)	4,409	(93.6)	(1,414)	(30.0)	25,867	(549.2)
14. Credit A&H	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.1 Vision only	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.2 Dental only	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.3 Disability income	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.4 Medicare supplement	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.5 Medicaid Title XIX	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.6 Medicare Title XVIII	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.7 Long-term care	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.8 FEHBP	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.9 Other health	72,317	XXX	76,438	100.0	0	0.0	33,717	44.1	173	0.2	1,621	2.1	99,006	129.5	(11)	0.0	661	0.9	28,020	36.7	9,601	12.6
16. Workers' compensation	1,243,973	XXX	1,341,777	100.0	2,407	0.2	(609,903)	(45.5)	114,211	8.5	84,257	6.3	8,454,064	630.1	1,598,224	119.1	611,871	45.6	78,996	5.9	706,307	52.6
17.1 Other liability - occurrence	3,341,706	XXX	3,239,643	100.0	3,011	0.1	3,390,819	104.7	253,872	7.8	212,788	6.6	12,607,249	389.2	1,411,272	43.6	393,240	12.1	1,377,612	42.5	1,889,799	58.3
17.2 Other liability - claims-made	1,175,834	XXX	1,103,716	100.0	0	0.0	199,160	18.0	91,528	8.3	35,717	3.2	2,609,061	236.4	395,964	35.9	74,953	6.8	753,134	68.2	353,234	32.0
17.3 Excess workers' compensation	131,628	XXX	124,362	100.0	0	0.0	124,608	100.2	14,388	11.6	34,391	27.7	795,675	639.8	144,401	116.1	47,993	38.6	64,066	51.5	87,176	70.1
18.1 Products liab - occurrence	207,544	XXX	177,922	100.0	0	0.0	160,030	89.9	35,676	20.1	9,926	5.6	612,344	344.2	205,034	115.2	31,988	18.0	153,220	86.1	131,322	73.8
18.2 Products liab - claims-made	24,975	XXX	25,882	100.0	0	0.0	(9,909)	(38.3)	10,435	40.3	8,351	32.3	163,985	633.6	13,483	52.1	12,986	50.2	12,381	47.8	9,440	36.5
19.1 Priv passenger auto no-fault	413,575	XXX	451,343	100.0	0	0.0	228,831	50.7	18,117	4.0	26,516	5.9	506,925	112.3	100,861	22.3	36,872	8.2	208,958	46.3	265,302	58.8
19.2 Other priv passenger auto liab	5,414,594	XXX	5,734,977	100.0	0	0.0	3,001,842	52.3	35,000	0.6	458,297	8.0	6,629,887	115.6	938,610	16.4	592,521	10.3	2,564,475	44.7	3,622,869	63.2
19.3 Commercial auto no-fault	117,010	XXX	140,280	100.0	0	0.0	(35,230)	(25.1)	(664)	(0.5)	5,827	4.2	126,038	89.8	12,603	9.0	5,947	4.2	19,815	14.1	75,824	54.1
19.4 Other commercial auto liability	1,655,203	XXX	1,647,166	100.0	0	0.0	1,185,018	71.9	115,803	7.0	168,808	10.2	3,734,194	226.7	297,100	18.0	305,838	18.6	784,305	47.6	910,976	55.3
21.1 Priv passenger auto phys damage	3,209,556	XXX	3,571,923	100.0	0	0.0	1,372,489	38.4	6,126	0.2	362,615	10.2	61,874	1.7	39,996	1.1	65,378	1.8	2,135,638	59.8	1,930,923	54.1
21.2 Commercial auto phys damage	338,807	XXX	362,785	100.0	0	0.0	167,625	46.2	3,534	1.0	40,864	11.3	114,009	31.4	(5,261)	(1.5)	23,449	(6.5)	150,858	41.6	197,983	54.6
22. Aircraft (all perils)	10,779	XXX	11,293	100.0	0	0.0	142,396	1,260.9	(1,166)	(10.3)	515	4.6	319,022	2,825.0	6,071	53.8	2,897	25.7	10,066	89.1	7,330	64.9
23. Fidelity	28,739	XXX	26,354	100.0	0	0.0	17,376	65.9	2,314	8.8	1,147	4.4	116,299	441.3	9,409	35.7	711	2.7	5,663	21.5	6,921	26.3
24. Surety	1,614,486	XXX	1,469,928	100.0	6,923	0.5	242,440	16.5	32,347	2.2	49,458	3.4	790,773	53.8	104,713	7.1	42,861	2.9	1,244,772	84.7	(168,461)	(11.5)
26. Burglary and theft	997	XXX	896	100.0	0	0.0	309	34.6	161	18.0	(341)	(38.1)	726	81.1	264	29.5	299	33.4	512	57.2	570	63.6
27. Boiler and machinery	130,877	XXX	125,726	100.0	0	0.0	7,769	6.2	829	0.7	(4,365)	(3.5)	(6,448)	(5.1)	284	0.2	(2,201)	(1.8)	58,334	46.4	84,006	66.8
28. Credit	(4,210)	XXX	10,271	100.0	0	0.0	(38,477)	(374.6)	(3,200)	(31.2)	965	9.4	86,280	840.1	996	9.7	1,057	10.3	46,055	448.4	(6,442)	(62.7)
29. International	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0									

**INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers**  
**PART II - ALLOCATION TO LINES OF BUSINESS NET OF REINSURANCE (Continued)**  
 PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS AND PERCENTAGES TO PREMIUMS EARNED FOR BUSINESS NET OF REINSURANCE  
 (\$000 OMITTED)

	Other Underwriting Expenses																		Total Profit or Loss	
	Commission and Brokerage Expenses Incurred (IEE Pt. 1, Line 2.8, Col. 2)		Taxes, Licenses & Fees Incurred (IEE Pt. 1, Line 20.5, Col. 4)		Other Acquisitions, Field Supervision, and Collection Expenses Incurred (IEE Pt. 1, Line 25 minus 2.8 Col. 2)		General Expenses Incurred (IEE Pt. 1, Line 25, Col. 3)		Other Income Less Other Expenses (Pg. 4, Line 15 minus Line 5)		Pre-Tax Profit or Loss Excluding All Investment Gain		Investment Gain on Funds Attributable to Insurance Transactions		Profit or Loss Excluding Investment Gain Attributable to Capital and Surplus		Investment Gain Attributable to Capital and Surplus			
	23 Amount	24 %	25 Amount	26 %	27 Amount	28 %	29 Amount	30 %	31 Amount	32 %	33 Amount	34 %	35 Amount	36 %	37 Amount	38 %	39 Amount	40 %		41 Amount
1. Fire	185,204	13.8	38,619	2.9	25,065	1.9	250,815	18.7	(3,309)	(0.2)	186,216	13.9	82,981	6.2	269,198	20.0	55,321	4.1	324,519	24.2
2.1 Allied lines	233,541	17.3	24,062	1.8	5,178	0.4	39,889	2.9	27,276	2.0	480,761	35.7	81,896	6.1	562,657	41.8	54,597	4.1	617,254	45.8
2.2 Multiple peril crop	17,953	1.4	73	0.0	0	0.0	300	0.2	(7,725)	(0.6)	(1,841)	(0.1)	5,130	0.4	3,289	0.2	3,420	0.2	6,709	0.5
2.3 Federal flood	(4,749)	(0.4)	957	0.0	(148.9)	(0.0)	1,111	0.1	(172.9)	(0.0)	(385)	(0.0)	(29)	(0.0)	(414)	(0.0)	(20)	(0.0)	(434)	(0.0)
2.4 Private crop	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
2.5 Private flood	8,800	0.7	2,282	0.2	0	0.0	817	0.0	(234)	(0.0)	89,902	6.8	6,243	0.5	96,145	7.3	4,162	0.3	100,307	7.5
3. Farmowners multiple peril	70,251	5.3	9,240	0.7	14,799	1.1	34,002	2.6	(2,673)	(0.2)	34,002	2.6	18,712	1.4	52,715	4.0	12,475	0.9	65,189	4.9
4. Homeowners multiple peril	1,455,733	110.4	257,612	19.7	556,685	42.3	971,700	74.3	61,698	4.7	1,654,836	125.5	631,596	48.1	2,286,433	175.3	421,064	32.3	2,707,497	205.6
5.1 Comm mult peril (non-liab)	205,522	15.5	42,807	3.3	156,310	12.0	156,310	12.0	(17,279)	(1.3)	731,335	55.8	75,600	5.7	806,935	61.5	50,400	3.8	857,335	64.3
5.2 Comm mult peril (liab)	167,679	12.7	23,628	1.8	64,038	4.9	84,861	6.4	(1,444)	(0.1)	(433,325)	(33.1)	58,427	4.4	(374,898)	(28.5)	38,952	3.0	(335,946)	(25.5)
6. Mortgage guaranty	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0.0	0	0.0	0	0	0.0
8. Ocean marine	43,429	3.3	4,318	0.3	0	0.0	122,169	9.3	6,868	0.5	(71,829)	(5.5)	13,684	1.0	(58,145)	(4.4)	9,123	0.7	(49,022)	(3.7)
9.1 Inland marine	(402,641)	(30.4)	105,795	8.0	20,776	1.6	659,592	50.1	(8,022)	(0.6)	117,295	9.0	93,825	7.1	211,120	16.1	62,551	4.7	273,671	20.6
9.2 Pet insurance plans	(1,571)	(0.1)	321	0.0	43	0.0	0	0.0	4	0.0	2,560	0.2	523	0.0	782	0.0	3,000	0.2	3,865	0.3
10. Financial guaranty	2,253	0.2	3	0.0	0	0.0	14	0.0	3,140	0.2	9,908	0.8	233	0.0	10,142	0.8	155	0.0	10,297	0.8
11.1 Med prof liab - occurrence	29,599	2.2	1,850	0.1	1,736	0.1	1,736	0.1	(13,838)	(1.0)	13,838	1.0	8,766	0.7	(5,072)	(0.4)	5,844	0.4	772	0.0
11.2 Med prof liab - claims-made	31,303	2.4	434	0.0	11	0.0	15,236	1.1	(586)	(0.0)	(3,482)	(0.3)	24,655	1.9	21,174	1.6	16,436	1.2	37,610	2.8
12. Earthquake	15,076	1.1	2,780	0.2	814	0.0	1,589	0.1	(176)	(0.0)	114,081	8.7	7,567	0.6	121,648	9.2	5,045	0.4	126,693	9.5
13.1 Comprehensive individual	0	0.0	0	0.0	0	0.0	0	0.0	1	0.0	(30)	(0.0)	5	0.0	(25)	(0.0)	3	0.0	(22)	(0.0)
13.2 Comprehensive group	3,471	0.3	988	0.0	(21.0)	(0.0)	19,643	1.5	(417.1)	(0.0)	(43,180)	(3.3)	2,817	0.2	(40,363)	(3.0)	1,878	0.1	(38,485)	(2.9)
14. Credit A&H	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0.0	0	0.0	0	0	0.0
15.1 Vision only	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0.0	0	0.0	0	0	0.0
15.2 Dental only	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0.0	0	0.0	0	0	0.0
15.3 Disability income	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0.0	0	0.0	0	0	0.0
15.4 Medicare supplement	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0.0	0	0.0	0	0	0.0
15.5 Medicaid Title XIX	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0.0	0	0.0	0	0	0.0
15.6 Medicare Title XVIII	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0.0	0	0.0	0	0	0.0
15.7 Long-term care	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0.0	0	0.0	0	0	0.0
15.8 FEHBP	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0.0	0	0.0	0	0	0.0
15.9 Other health	2,078	0.2	19	0.0	0	0.0	3,772	0.3	(585)	(0.0)	34,473	2.6	1,317	0.1	35,789	2.7	877	0.0	36,667	2.8
16. Workers' compensation	16,340	1.2	18,854	1.4	16,113	1.2	276,699	20.9	(846,465)	(63.1)	576,334	43.8	81,946	6.2	658,280	49.7	54,630	4.1	712,910	53.1
17.1 Other liability - occurrence	471,139	35.9	64,305	4.9	36,167	2.7	865,121	65.6	(107,001)	(8.1)	(2,164,580)	(165.5)	211,868	16.1	(1,952,711)	(148.4)	141,246	10.8	(1,811,466)	(137.6)
17.2 Other liability - claims-made	104,069	7.9	11,298	0.9	0	0.0	361,077	27.5	(6,972)	(0.5)	293,871	22.4	79,353	6.0	373,224	28.3	52,902	4.0	426,127	32.3
17.3 Excess workers' compensation	6,327	0.5	2,831	0.2	0	0.0	12,799	1.0	(343)	(0.0)	(71,325)	(5.4)	8,238	0.6	(63,087)	(4.8)	5,492	0.4	(57,595)	(4.3)
18.1 Products liab - occurrence	13,122	1.0	3,822	0.3	0	0.0	10,543	0.8	(676)	(0.0)	(55,872)	(4.2)	13,041	1.0	(42,831)	(3.2)	8,695	0.7	(34,136)	(2.6)
18.2 Products liab - claims-made	1,785	0.1	132	0.0	0	0.0	8,893	0.7	10	0.0	6,206	0.5	1,700	0.1	7,906	0.6	1,134	0.1	9,040	0.7
19.1 Priv passenger auto no-fault	35,458	2.7	14,266	1.1	(6,465)	(0.5)	17,425	1.3	(245)	(0.0)	116,950	8.9	26,331	2.0	143,281	10.8	17,554	1.3	160,835	12.1
19.2 Other priv passenger auto liab	563,901	42.8	136,361	10.3	603,847	45.8	656,081	50.0	84,331	6.4	363,979	27.7	342,071	26.1	706,049	53.5	228,047	17.3	934,096	70.8
19.3 Commercial auto no-fault	2,128	0.2	851	0.0	0	0.0	8,771	0.7	(2,161)	(0.2)	156,437	11.9	7,344	0.6	163,780	12.3	4,895	0.4	168,676	12.5
19.4 Other commercial auto liability	69,850	5.3	50,046	3.8	30,589	2.3	215,737	16.4	(9,299)	(0.7)	(197,983)	(15.0)	100,161	7.6	(97,822)	(7.4)	66,774	5.0	(31,048)	(2.3)
21.1 Priv passenger auto phys damage	103,399	7.9	105,088	8.0	418,211	31.9	544,405	41.4	53,792	4.1	713,382	54.4	203,557	15.5	916,939	69.9	135,705	10.3	1,052,644	79.2
21.2 Commercial auto phys damage	42,564	3.2	7,824	0.6	(2,520)	(0.2)	41,204	3.1	(2,520)	(0.2)	46,842	3.5	19,610	1.5	66,452	5.0	13,073	1.0	79,525	6.0
22. Aircraft (all perils)	17,103	1.3	8	0.0	0	0.0	36	0.0	(17,579)	(1.3)	(165,178)	(12.5)	673	0.0	(164,505)	(12.4)	449	0.0	(164,056)	(12.3)
23. Fidelity	2,236	0.2	1,498	0.1	0	0.0	29,084	2.2	(574)	(0.0)	(27,874)	(2.1)	1,819	0.1	(26,055)	(1.9)	1,212	0.1	(24,843)	(1.8)
24. Surety	452,209	34.5	46,708	3.5	151,404	11.5	185,372	14.2	(27,818)	(2.1)	275,249	20.9	100,863	7.6	376,112	28.5	67,242	5.1	443,354	33.6
26. Burglary and theft	165	0.0	21	0.0	0	0.0	24	0.0	(4)	(0.0)	552	0.0	54	0.0	607	0.0	36	0.0	643	0.0
27. Boiler and machinery	18,100	1.4	2,672	0.2	0	0.0	19,835	1.5	(357)	(0.0)	71,799	5.4	8,124	0.6	79,923	6.0	5,417	0.4	85,340	6.4
28. Credit	(11,135)	(0.8)	1,151	0.1	1	0.0	39,225	2.9	(3,142)	(0.2)	18,598	1.4	(262)	(0.0)	18,336	1.4	(175)	(0.0)	18,161	1.3
29. International	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0.0	0	0.0	0	0	0.0
30. Warranty	0	0.0	0	0.0	0	0.0	0	0.0	864	0.1	895	0.0	895	0.0	895	0.0	0	0.0	895	0.0
31. Reins-nonproportional assumed property	561	0.0	219	0.0	(697)	(0.0)	900	0.0	(697)	(0.0)	144,573	11.0	15,377	1.1	159,950	12.1	10,251	0.8	170,201	12.8
32. Reins-nonproportional assumed liab	67,249	5.1	198	0.0	0	0.0	112,488	8.5	4,540	0.3	(139,111)	(10.5)	18,027	1.4	(121,084)	(9.1)	12,018	0.9	(109,066)	(8.2)
33. Reins-nonproportional assumed fin lines	(8,164)	(0.6)	0	0.0	0	0.0	6,380	0.5	1,828	0.1	50,523	3.8	6	0.0	50,529	3.8	4	0.0	50,533	3.8
34. Aggr write-ins for other lines of bus	0	0.0	2,880	0.2	(96,000.0)	(7.3)	0	0.0	0	0.0	(2,876)	(0.2)	95,866.7	7.3	(2,876)	(0.2)	95,875.7	7.3	(2,876)	(0.2)
35. TOTAL (Lines 1 through 34)	4,031,337	306.6	970,635	73.2	1,991,012	150.4	5,765,354	438.3	(822,241)	(6.2)	2,898,851	220.7	2,354,111	178.8	5,252,959	398.7	1,569,409	119.3	6,822,368	518.0
<b>DETAILS OF WRITE-INS</b>																				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0.0	2,880	0.2	(96,000.0)	(7.3)	0	0.0	0	0.0	(2,876)	(0.2)	95,866.7	7.3	(2,876)	(0.2)	95,875.7	7.3	(2,876)	(0.2)

NOTE: THE ALLOCATION OF INVESTMENT INCOME FROM CAPITAL AND SURPLUS BY LINE OF BUSINESS MAY NOT ACCURATELY REFLECT THE PROFITABILITY OF A PARTICULAR LINE FOR USE IN THE RATE MAKING PROCESS.

INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers  
**PART III - ALLOCATION TO LINES OF DIRECT BUSINESS WRITTEN**  
 PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS, AND PERCENTAGES TO PREMIUMS EARNED FOR DIRECT BUSINESS WRITTEN  
 (\$000 OMITTED)

	Premiums Written Pg. 8, Pt. 1B, Col. 1)		Premiums Earned Sch. T, Line 59, Col. 3)		Dividends to Policyholders		Incurred Loss (Sch. T, Line 59, Col. 6)		Loss Adjustment Expense				Loss Adjustment Expense				Unearned Premium Reserves		Agents' Balances			
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	Defense and Cost Containment Expenses Incurred		Adjusting and Other Expenses Incurred		Unpaid Losses (Sch. T, Line 59, Col. 7)		Defense and Cost Containment Expenses Unpaid		Adjusting and Other Expenses Unpaid		19 Amount	20 %	21 Amount	22 %
									9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %				
1. Fire	1,404,281	XXX	1,410,811	100.0	0	0.0	651,983	46.2	18,958	1.3	84,721	6.0	833,879	59.1	5,939	0.4	41,592	2.9	710,453	50.4	413,725	29.3
2.1 Allied lines	988,950	XXX	1,007,800	100.0	0	0.0	405,594	40.2	13,090	1.3	16,261	1.6	229,283	22.8	4,305	0.4	16,886	1.7	490,167	48.6	238,526	23.7
2.2 Multiple peril crop	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
2.3 Federal flood	33,576	XXX	33,886	100.0	0	0.0	23,306	68.8	(194)	(0.6)	21	0.1	1,115	3.3	0	0.0	1,061	3.1	16,367	48.3	2,218	6.5
2.4 Private crop	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
2.5 Private flood	99,881	XXX	98,568	100.0	0	0.0	(3,712)	(3.8)	223	0.2	22	0.0	8,881	9.0	17	0.0	0	0.0	41,815	42.4	35,343	35.9
3. Farmowners multiple peril	396,183	XXX	377,480	100.0	0	0.0	195,837	51.9	3,444	0.9	21,969	5.8	121,390	32.2	4,207	1.1	7,966	2.1	198,968	52.7	111,889	29.6
4. Homeowners multiple peril	10,396,255	XXX	10,485,465	100.0	0	0.0	5,229,516	49.9	112,501	1.1	653,971	6.2	3,773,466	36.0	251,786	2.4	283,442	2.7	5,524,531	52.7	1,979,757	18.9
5.1 Comm mult peril (non-liab)	1,411,914	XXX	1,444,211	100.0	0	0.0	412,657	28.6	(304)	(0.0)	1,546	0.1	539,547	37.4	33,876	2.3	45,716	3.2	671,504	46.5	382,128	26.5
5.2 Comm mult peril (liab)	949,532	XXX	977,672	100.0	0	0.0	827,319	84.6	164,987	16.9	73,805	7.5	2,651,306	271.2	713,684	73.0	100,432	10.3	438,641	44.9	330,313	33.8
6. Mortgage guaranty	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
8. Ocean marine	129,977	XXX	132,861	100.0	0	0.0	57,752	43.5	10,191	7.7	4,552	3.4	139,823	105.2	7,941	6.0	3,246	2.4	61,451	46.3	19,026	14.3
9.1 Inland marine	4,494,344	XXX	4,502,482	100.0	0	0.0	2,494,347	55.4	8,660	0.2	178,507	4.0	335,791	7.5	16,237	0.4	37,147	0.8	462,345	10.3	321,442	7.1
9.2 Pet insurance plans	17,562	XXX	17,149	100.0	0	0.0	8,812	51.4	2,742	16.0	0	0.0	34	0.2	0	0.0	0	0.0	1,823	10.6	1,577	9.2
10. Financial guaranty	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
11.1 Med prof liab - occurrence	132,163	XXX	129,267	100.0	0	0.0	95,443	73.8	13,948	10.8	(1,272)	(1.0)	240,868	186.3	19,414	15.0	1,426	1.1	64,821	50.1	5,517	4.3
11.2 Med prof liab - claims-made	384,419	XXX	365,757	100.0	0	0.0	245,045	67.0	18,511	5.1	6,159	1.7	573,608	156.8	20,866	5.7	8,414	2.3	181,616	49.7	35,197	9.6
12. Earthquake	119,009	XXX	127,547	100.0	0	0.0	(4,490)	(3.5)	76	0.1	644	0.5	10,561	8.3	591	0.5	1,087	0.9	53,489	41.9	37,139	29.1
13.1 Comprehensive individual	47	XXX	47	100.0	0	0.0	16	34.9	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
13.2 Comprehensive group	604	XXX	604	100.0	0	0.0	15	2.5	3	0.4	3,189	527.8	823	136.2	74	12.3	3,168	524.3	0	0.0	1,345	222.5
14. Credit A&H	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.1 Vision only	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.2 Dental only	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.3 Disability income	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.4 Medicare supplement	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.5 Medicaid Title XIX	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.6 Medicare Title XVIII	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.7 Long-term care	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.8 FEHBP	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.9 Other health	72,425	XXX	77,277	100.0	0	0.0	33,090	42.8	(489)	(0.6)	1,624	2.1	83,160	107.6	187	0.2	689	0.9	27,376	35.4	7,927	10.3
16. Workers' compensation	1,577,960	XXX	1,702,063	100.0	2,408	0.1	(346,393)	(20.4)	118,712	7.0	84,597	5.0	10,937,210	642.6	1,693,427	99.5	610,648	35.9	197,682	11.6	631,412	37.1
17.1 Other liability - occurrence	3,087,975	XXX	3,068,032	100.0	4,023	0.1	3,358,121	109.5	273,716	8.9	205,004	6.7	13,788,935	449.4	1,608,463	52.4	390,048	12.7	1,526,079	49.7	1,253,144	40.8
17.2 Other liability - claims-made	1,406,394	XXX	1,394,400	100.0	0	0.0	546,387	39.2	71,306	5.1	34,131	2.4	3,961,692	284.1	217,128	15.6	72,344	5.2	1,196,807	85.8	223,036	16.0
17.3 Excess workers' compensation	132,655	XXX	126,407	100.0	0	0.0	181,525	143.6	14,359	11.4	34,388	27.2	1,012,065	800.6	145,417	115.0	47,688	37.7	66,107	52.3	53,043	42.0
18.1 Products liab - occurrence	215,043	XXX	184,940	100.0	0	0.0	207,856	112.4	88,641	47.9	11,287	6.1	716,782	387.6	456,346	246.8	31,697	17.1	156,645	84.7	80,716	43.6
18.2 Products liab - claims-made	23,965	XXX	25,051	100.0	0	0.0	(16,618)	(66.3)	10,078	40.2	7,696	30.7	144,611	577.3	14,275	57.0	12,292	49.1	12,128	48.4	2,943	11.7
19.1 Priv passenger auto no-fault	447,647	XXX	484,755	100.0	0	0.0	337,902	69.7	19,742	4.1	26,541	5.5	1,212,551	250.1	103,120	21.3	38,116	7.9	219,405	45.3	89,128	18.4
19.2 Other priv passenger auto liab	5,433,590	XXX	5,760,106	100.0	0	0.0	3,009,371	52.2	35,572	0.6	454,293	7.9	6,766,468	117.5	950,026	16.5	593,741	10.3	2,609,794	45.3	1,117,693	19.4
19.3 Commercial auto no-fault	118,125	XXX	183,824	100.0	0	0.0	(15,623)	(8.5)	3,964	2.2	6,477	3.5	271,933	147.9	21,876	11.9	4,777	2.6	33,484	18.2	32,969	17.9
19.4 Other commercial auto liability	2,332,050	XXX	2,249,131	100.0	0	0.0	1,720,933	76.5	172,165	7.7	168,833	7.5	4,663,434	207.3	423,316	18.8	305,912	13.6	1,128,702	50.2	756,340	33.6
21.1 Priv passenger auto phys damage	4,530,083	XXX	4,900,723	100.0	0	0.0	1,910,003	39.0	8,711	0.2	362,615	7.4	85,755	1.7	46,905	1.0	65,533	1.3	2,174,048	44.4	926,082	18.9
21.2 Commercial auto phys damage	352,686	XXX	377,978	100.0	0	0.0	181,214	47.9	3,824	1.0	41,008	10.8	119,809	31.7	5,360	1.4	23,462	6.2	158,838	42.0	111,639	29.5
22. Aircraft (all perils)	(5)	XXX	(5)	100.0	0	0.0	(328)	(7,053.3)	(498)	(10,711.7)	(460)	(9,895.0)	(6,959)	(149,821.3)	(3,248)	(69,932.7)	(2,540)	(54,673.6)	0	0	0	0.0
23. Fidelity	45,821	XXX	42,926	100.0	0	0.0	25,772	60.0	1,229	2.9	1,183	2.8	92,730	502.0	4,248	9.9	502	1.2	29,644	69.1	23,783	55.4
24. Surety	1,449,406	XXX	1,333,345	100.0	5,909	0.4	154,110	11.6	29,346	2.2	48,821	3.7	401,522	30.1	103,771	7.8	43,367	3.3	1,070,516	80.3	162,799	12.2
26. Burglary and theft	995	XXX	889	100.0	0	0.0	310	34.9	160	18.0	(341)	(38.4)	2,888	324.8	528	59.4	298	33.5	546	61.4	232	26.1
27. Boiler and machinery	117,038	XXX	113,551	100.0	0	0.0	5,536	4.9	718	0.6	4,483	3.9	(7,532)	(6.6)	(4)	0.0	2,203	1.9	52,397	46.1	43,552	38.4
28. Credit	43,920	XXX	42,444	100.0	0	0.0	(5,296)	(12.5)	(35)	(0.1)	970	2.3	60,342	142.2	1,648	3.9	991	2.3	25,805	60.8	6,617	15.6
29. International	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
30. Warranty	0	XXX	0	100.0	0	0.0	186	0.0	1	0.0												

INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers  
**PART III - ALLOCATION TO LINES OF DIRECT BUSINESS WRITTEN (Continued)**  
 PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS, AND PERCENTAGES TO PREMIUMS EARNED FOR DIRECT BUSINESS WRITTEN  
 (\$000 OMITTED)

	Other Underwriting Expenses											
	Commission and Brokerage Expenses Incurred		Taxes, Licenses & Fees Incurred		Other Acquisitions, Field Supervision, and Collection Expenses Incurred		General Expenses Incurred		Other Income Less Other Expenses		Pre-Tax Profit or Loss Excluding All Investment	
	23 Amount	24 %	25 Amount	26 %	27 Amount	28 %	29 Amount	30 %	31 Amount	32 %	33 Amount	34 %
1. Fire	180,260	12.8	38,568	2.7	25,065	1.8	245,827	17.4	(4,397)	(0.3)	161,031	11.4
2.1 Allied lines	148,270	14.7	20,864	2.1	5,180	0.5	34,145	3.4	1,444	0.1	365,839	36.3
2.2 Multiple peril crop	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
2.3 Federal flood	3,988	11.8	937	2.8	1,109	3.3	2,273	6.7	(1)	0.0	2,444	7.2
2.4 Private crop	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
2.5 Private flood	8,800	8.9	2,120	2.2	0	0.0	453	0.5	(59)	(0.1)	90,603	91.9
3. Farmowners multiple peril	70,320	18.6	8,875	2.4	14,798	3.9	21,817	5.8	(2,135)	(0.6)	38,285	10.1
4. Homeowners multiple peril	1,406,879	13.4	255,916	2.4	556,683	5.3	935,202	8.9	75,578	0.7	1,410,375	13.5
5.1 Comm mult peril (non-liab)	223,576	15.5	24,943	1.7	42,807	3.0	151,812	10.5	(28,146)	(1.9)	559,028	38.7
5.2 Comm mult peril (liab)	172,735	17.7	22,029	2.3	64,038	6.6	81,385	8.3	(4,750)	(0.5)	(433,376)	(44.3)
6. Mortgage guaranty	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
8. Ocean marine	17,977	13.5	3,908	2.9	9	0.0	121,365	91.3	(6,716)	(5.1)	(89,611)	(67.4)
9.1 Inland marine	117,926	2.6	99,434	2.2	20,776	0.5	642,207	14.3	(15,169)	(0.3)	925,456	20.6
9.2 Pet insurance plans	88	0.5	352	2.1	15	0.1	0	0.0	24	0.1	5,165	30.1
10. Financial guaranty	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
11.1 Med prof liab - occurrence	29,738	23.0	1,744	1.3	3	0.0	1,251	1.0	(405)	(0.3)	(11,993)	(9.3)
11.2 Med prof liab - claims-made	34,973	9.6	37	0.0	9	0.0	13,929	3.8	(1,800)	(0.5)	45,294	12.4
12. Earthquake	12,701	10.0	2,652	2.1	813	0.6	1,145	0.9	26	0.0	114,032	89.4
13.1 Comprehensive individual	0	0.0	0	0.0	0	0.0	1	2.1	0	0.0	30	63.6
13.2 Comprehensive group	0	0.0	22	3.7	1	0.2	19,491	3,225.5	1,411	233.5	(20,706)	(3,426.6)
14. Credit A&H	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.1 Vision only	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.2 Dental only	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.3 Disability income	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.4 Medicare supplement	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.5 Medicaid Title XIX	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.6 Medicare Title XVIII	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.7 Long-term care	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.8 FEHBP	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15.9 Other health	6,966	9.0	877	1.1	0	0.0	3,694	4.8	(595)	(0.8)	30,919	40.0
16. Workers' compensation	82,605	4.9	57,610	3.4	16,114	0.9	254,944	15.0	(5,666)	(0.3)	1,425,799	83.8
17.1 Other liability - occurrence	337,472	11.0	60,754	2.0	36,168	1.2	964,176	31.4	(50,585)	(1.6)	(2,221,988)	(72.4)
17.2 Other liability - claims-made	177,269	12.7	10,634	0.8	24	0.0	356,792	25.6	(12,544)	(0.9)	165,312	13.3
17.3 Excess workers' compensation	6,464	5.1	2,681	2.1	0	0.0	12,316	9.7	(847)	(0.7)	(126,173)	(99.8)
18.1 Products liab - occurrence	17,232	9.3	3,557	1.9	0	0.0	9,767	5.3	(2,088)	(1.1)	(155,488)	(84.1)
18.2 Products liab - claims-made	1,612	6.4	106	0.4	0	0.0	8,802	35.1	(169)	(0.7)	13,206	52.7
19.1 Priv passenger auto no-fault	39,566	8.2	14,790	3.1	(6,466)	(1.3)	15,915	3.3	280	0.1	37,046	7.6
19.2 Other priv passenger auto liab	581,739	10.1	137,274	2.4	603,859	10.5	636,299	11.0	89,253	1.5	390,953	6.8
19.3 Commercial auto no-fault	1,632	0.9	615	0.3	1	0.0	8,343	4.5	(449)	(0.2)	177,965	96.8
19.4 Other commercial auto liability	151,242	6.7	48,502	2.2	30,591	1.4	209,549	9.3	(7,636)	(0.3)	(260,318)	(11.6)
21.1 Priv passenger auto phys damage	512,366	10.5	102,188	2.1	418,222	8.5	532,677	10.9	55,921	1.1	1,109,862	22.6
21.2 Commercial auto phys damage	42,814	11.3	7,506	2.0	9,806	2.6	39,915	10.6	(2,275)	(0.6)	49,616	13.1
22. Aircraft (all perils)	(1)	23.0	(45)	976.2	0	0.0	(4)	86.2	0	0.0	1,331	(28,645.5)
23. Fidelity	6,865	16.0	974	2.3	0	0.0	28,975	67.5	(1,392)	(3.2)	(23,464)	(54.7)
24. Surety	355,216	26.6	45,826	3.4	2,172	0.2	171,111	12.8	(42,401)	(3.2)	478,434	35.9
26. Burglary and theft	161	18.1	19	2.1	0	0.0	20	2.2	(7)	(0.7)	553	62.2
27. Boiler and machinery	15,353	13.5	2,470	2.2	0	0.0	19,352	17.0	(157)	(0.1)	65,483	57.7
28. Credit	6,040	14.2	(2)	0.0	1	0.0	39,239	39.2	(4,434)	(10.4)	(2,908)	(6.9)
29. International	0	0.0	1,098	0.0	0	0.0	0	0.0	0	0.0	(1,098)	0.0
30. Warranty	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	(188)	0.0
31. Reins-nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins-nonproportional assumed liab	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins-nonproportional assumed fin lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggr write-ins for other lines of bus	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
35. TOTAL (Lines 1 through 34)	4,770,843	11.0	979,835	2.3	1,841,797	4.3	5,584,186	12.9	29,113	0.1	4,336,750	10.0
<b>DETAILS OF WRITE-INS</b>												
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE Z**

**PART 1 - COMPANIES INCLUDED IN THE CURRENT YEAR THAT ARE CONSOLIDATED OR COMBINED**

Name of Company	NAIC Code	FIT	Ownership Interest		Basis for Inclusion
			Current	Prior	
LIBERTY MUTUAL INSURANCE COMPANY	23043	04-1543470			COMBINED
LIBERTY MUTUAL FIRE INSURANCE COMPANY	23035	04-1924000			COMBINED
EMPLOYERS INSURANCE COMPANY OF WAUSAU	21458	39-0264050			COMBINED
LIBERTY MUTUAL PERSONAL INSURANCE COMPANY	12484	04-1023460			COMBINED
LIBERTY MUTUAL MID-ATLANTIC INSURANCE COMPANY	14486	23-0867770			COMBINED
MONTGOMERY MUTUAL INSURANCE COMPANY	14613	52-0424870			COMBINED
LIBERTY COUNTY MUTUAL INSURANCE COMPANY	19544	75-2447701			COMBINED
LIBERTY INSURANCE CORPORATION	42404	03-0316876	100.0	100.0	CONSOLIDATION
WAUSAU BUSINESS INSURANCE COMPANY	26069	36-3522250	100.0	100.0	CONSOLIDATION
WAUSAU UNDERWRITERS INSURANCE COMPANY	26042	39-1341459	100.0	100.0	CONSOLIDATION
LM INSURANCE CORPORATION	33600	04-3058504	100.0	100.0	CONSOLIDATION
LM GENERAL INSURANCE COMPANY	36447	22-2227328	100.0	100.0	CONSOLIDATION
THE FIRST LIBERTY INSURANCE CORPORATION	33588	04-3058503	100.0	100.0	CONSOLIDATION
LIBERTY INSURANCE UNDERWRITERS INC	19917	22-2227331	100.0	100.0	CONSOLIDATION
LIBERTY LLOYDS OF TEXAS INSURANCE COMPANY	11041	74-2963323	100.0	100.0	CONSOLIDATION
LIBERTY PERSONAL INSURANCE COMPANY	11746	38-1742556	100.0	100.0	CONSOLIDATION
LIBERTY SURPLUS INSURANCE CORPORATION	10725	04-3390891	100.0	100.0	CONSOLIDATION
LM PROPERTY AND CASUALTY INSURANCE COMPANY	32352	22-2053189	100.0	100.0	CONSOLIDATION
INSURANCE COMPANY OF ILLINOIS	26700	36-2690333	100.0	100.0	CONSOLIDATION
WAUSAU GENERAL INSURANCE COMPANY	26425	36-2753986	100.0	100.0	CONSOLIDATION
SAN DIEGO INSURANCE COMPANY	10837	33-0763208	100.0	100.0	CONSOLIDATION
PEERLESS INSURANCE COMPANY	24198	02-0177030	100.0	100.0	CONSOLIDATION
THE OHIO CASUALTY INSURANCE COMPANY	24074	31-0396250	100.0	100.0	CONSOLIDATION
SAFECO INSURANCE COMPANY OF AMERICA	24740	91-0742148	100.0	100.0	CONSOLIDATION
GENERAL INSURANCE COMPANY OF AMERICA	24732	91-0231910	100.0	100.0	CONSOLIDATION
AMERICAN STATES INSURANCE COMPANY	19704	35-0145400	100.0	100.0	CONSOLIDATION
AMERICAN ECONOMY INSURANCE COMPANY	19690	35-1044900	100.0	100.0	CONSOLIDATION
INDIANA INSURANCE COMPANY	22659	35-0410010	100.0	100.0	CONSOLIDATION
GOLDEN EAGLE INSURANCE CORPORATION	10836	33-0763205	100.0	100.0	CONSOLIDATION
PEERLESS INDEMNITY INSURANCE COMPANY	18333	13-2919779	100.0	100.0	CONSOLIDATION
SAFECO INSURANCE COMPANY OF ILLINOIS	39012	91-1115311	100.0	100.0	CONSOLIDATION
THE NETHERLANDS INSURANCE COMPANY	24171	02-0342937	100.0	100.0	CONSOLIDATION
AMERICAN STATES PREFERRED INSURANCE COMPANY	37214	35-1466792	100.0	100.0	CONSOLIDATION
FIRST NATIONAL INSURANCE COMPANY OF AMERICA	24724	91-0742144	100.0	100.0	CONSOLIDATION
AMERICAN FIRE AND CASUALTY COMPANY	24066	59-0141790	100.0	100.0	CONSOLIDATION
AMERICA FIRST INSURANCE COMPANY	12696	58-0953149	100.0	100.0	CONSOLIDATION
AMERICA FIRST LLOYDS INSURANCE COMPANY	11526	74-3038540	100.0	100.0	CONSOLIDATION
AMERICAN STATES INSURANCE COMPANY OF TEXAS	19712	75-6005586	100.0	100.0	CONSOLIDATION
AMERICAN STATES LLOYDS INSURANCE COMPANY	31933	75-6220479	100.0	100.0	CONSOLIDATION
COLORADO CASUALTY INSURANCE COMPANY	41785	84-0856682	100.0	100.0	CONSOLIDATION
CONSOLIDATED INSURANCE COMPANY	22640	35-6018566	100.0	100.0	CONSOLIDATION
EXCELSIOR INSURANCE COMPANY	11045	15-0302550	100.0	100.0	CONSOLIDATION
HAWKEYE-SECURITY INSURANCE COMPANY	36919	39-1321384	100.0	100.0	CONSOLIDATION
LIBERTY NORTHWEST INSURANCE CORPORATION	41939	93-0824674	100.0	100.0	CONSOLIDATION
MID-AMERICAN FIRE AND CASUALTY COMPANY	23507	31-0978279	100.0	100.0	CONSOLIDATION
NATIONAL INSURANCE ASSOCIATION	27944	35-1287317	100.0	100.0	CONSOLIDATION
NORTH PACIFIC INSURANCE COMPANY	23892	93-6029263	100.0	100.0	CONSOLIDATION
OHIO SECURITY INSURANCE COMPANY	24082	31-0541777	100.0	100.0	CONSOLIDATION
OREGON AUTOMOBILE INSURANCE COMPANY	23922	93-0241650	100.0	100.0	CONSOLIDATION
SAFECO INSURANCE COMPANY OF INDIANA	11215	23-2640501	100.0	100.0	CONSOLIDATION
SAFECO INSURANCE COMPANY OF OREGON	11071	93-1300233	100.0	100.0	CONSOLIDATION
SAFECO LLOYDS INSURANCE COMPANY	11070	91-6258394	100.0	100.0	CONSOLIDATION

COMBINED STATEMENT FOR THE YEAR 2025 OF THE Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

**SCHEDULE Z**

**PART 1 - COMPANIES INCLUDED IN THE CURRENT YEAR THAT ARE CONSOLIDATED OR COMBINED**

Name of Company	NAIC Code	FIT	Ownership Interest		Basis for Inclusion
			Current	Prior	
SAFECO NATIONAL INSURANCE COMPANY	24759	91-0885519	100.0	100.0	CONSOLIDATION
SAFECO SURPLUS LINES INSURANCE COMPANY	11100	91-1231536	100.0	100.0	CONSOLIDATION
THE MIDWESTERN INDEMNITY COMPANY	23515	31-0978280	100.0	100.0	CONSOLIDATION
WEST AMERICAN INSURANCE COMPANY	44393	31-0624491	100.0	100.0	CONSOLIDATION
IRONSHORE INDEMNITY INC	23647	41-0121640	100.0	100.0	CONSOLIDATION
IRONSHORE SPECIALTY INSURANCE COMPANY	25445	94-1264187	100.0	100.0	CONSOLIDATION
AMERICAN COMPENSATION INSURANCE COMPANY	45934	41-1719183	100.0	100.0	CONSOLIDATION
BLOOMINGTON COMPENSATION INSURANCE COMPANY	12311	41-1988144	100.0	100.0	CONSOLIDATION
MILBANK INSURANCE COMPANY	41653	46-0368854	100.0	100.0	CONSOLIDATION
MERIDIAN SECURITY INSURANCE COMPANY	23353	35-1135866	100.0	100.0	CONSOLIDATION
PLAZA INSURANCE COMPANY	30945	58-1140651	100.0	100.0	CONSOLIDATION
PATRONS MUTUAL INSURANCE COMPANY OF CONNECTICUT	14923	06-0487440			COMBINED
ROCKHILL INSURANCE COMPANY	28053	06-1149847	100.0	100.0	CONSOLIDATION
STATE AUTOMOBILE MUTUAL INSURANCE COMPANY	25135	31-4316080	100.0	100.0	CONSOLIDATION
STATE AUTO INSURANCE COMPANY OF OHIO	11017	31-1651026	100.0	100.0	CONSOLIDATION
STATE AUTO PROPERTY & CASUALTY INSURANCE COMPANY	25127	57-6010814	100.0	100.0	CONSOLIDATION
STATE AUTO INSURANCE COMPANY OF WISCONSIN	31755	39-1211058	100.0	100.0	CONSOLIDATION

**PART 2 - COMPANIES INCLUDED IN THE CURRENT YEAR AND EXCLUDED IN THE PRIOR YEAR**

Name of Company	NAIC Code	FIT	Ownership Interest		Reason for Inclusion
			Current	Prior	
<b>NONE</b>					

**PART 3 - COMPANIES EXCLUDED IN THE CURRENT YEAR AND INCLUDED IN THE PRIOR YEAR**

Name of Company	NAIC Code	FIT	Ownership Interest		Reason for Exclusion
			Current	Prior	
<b>NONE</b>					