

**ANNUAL STATEMENT**

**OF THE**

**Liberty Life Assurance Company of Boston**

**of**

**in the state of**

**New Hampshire**

**TO THE**

**Insurance Department**

**OF THE**

**FOR THE YEAR ENDED**

**December 31, 2010**

**LIFE AND ACCIDENT AND HEALTH**

**2010**



65315201020100100

ANNUAL STATEMENT

For the Year Ended December 31, 2010  
OF THE CONDITION AND AFFAIRS OF THE

Liberty Life Assurance Company of Boston

NAIC Group Code	0111 (Current Period)	0111 (Prior Period)	NAIC Company Code	65315	Employer's ID Number	04-6076039
Organized under the Laws of	New Hampshire		State of Domicile or Port of Entry		New Hampshire	
Country of Domicile	United States					
Incorporated/Organized:	September 17, 1963			Commenced Business January 15, 1964		
Statutory Home Office	175 Berkeley Street (Street and Number)		Boston, MA 02116 (City or Town, State and Zip Code)			
Main Administrative Office:	175 Berkeley Street (Street and Number) Boston, MA 02116 (City or Town, State and Zip Code)					
			617-357-9500 (Area Code) (Telephone Number)			
Mail Address:	100 Liberty Way (Street and Number or P.O. Box)		Dover, NH 03820 (City or Town, State and Zip Code)			
Primary Location of Books and Records:	100 Liberty Way (Street and Number)		Dover, NH 03820 (City or Town, State and Zip Code)		603-749-2600 (Area Code) (Telephone Number)	
Internet Web Site Address	www.Libertymutual.com					
Statutory Statement Contact:	Andre Josephat Laurion (Name)		603-749-2600 (Area Code) (Telephone Number)		36222 (Extension)	
	Andre.Laurion@LibertyMutual.com (E-Mail Address)				603-742-1352 (Fax Number)	

OFFICERS

Chairman of the Board and CEO  
Edmund Francis Kelly

	Name	Title
1.	David Henry Long #	President
2.	Dexter Robert Legg	Vice President and Secretary
3.	Laurance Henry Soyer Yahia	Treasurer

VICE-PRESIDENTS

Name	Title	Name	Title
Anthony Alexander Fontanes	Vice President & Chief Investment Officer	Thomas Peter Kalmbach #	Vice President, CFO and Comptroller
Dennis James Langwell	Vice President	Cheryl Kingsfield Neal	EVP & Chief Operating Officer - Individual
Jean Marie Scarrow	Chief Operating Officer - Group		

DIRECTORS OR TRUSTEES

Anthony Alexander Fontanes	David Henry Long #	Edmund Francis Kelly	Dennis James Langwell
Christopher Charles Mansfield	Cheryl Kingsfield Neal	Jean Marie Scarrow	Timothy Michael Sweeney

State of Massachusetts

County of Suffolk ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
David Henry Long #	Dexter Robert Legg	Laurance Henry Soyer Yahia
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President	Vice President and Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to (or affirmed) before me on this  
28 day of January, 2011, by

a. Is this an original filing? [X] Yes [ ] No

b. If no:

1. State the amendment number	.....
2. Date filed	.....
3. Number of pages attached	.....

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	8,754,614,404		8,754,614,404	7,913,717,495
2. Stocks (Schedule D):				
2.1 Preferred stocks	356,607		356,607	356,607
2.2 Common stocks	104,895,818		104,895,818	102,598,531
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	178,374,186		178,374,186	182,255,169
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 20,490,545, Schedule E - Part 1), cash equivalents (\$ 0, Schedule E - Part 2), and short-term investments (\$ 127,436,045, Schedule DA)	147,926,590		147,926,590	579,376,969
6. Contract loans (including \$ 0 premium notes)	106,778,870		106,778,870	101,662,798
7. Derivatives				
8. Other invested assets (Schedule BA)	140,809,267		140,809,267	308,182,811
9. Receivables for securities	178,205		178,205	705,935
10. Securities lending reinvested collateral assets	583,935,183		583,935,183	
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	10,017,869,130		10,017,869,130	9,188,856,315
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	109,723,659		109,723,659	101,104,581
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	13,915,473	3,255,201	10,660,272	(527,254)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	45,561,448		45,561,448	43,236,255
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	6,350,388		6,350,388	5,139,673
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	1,619,965		1,619,965	5,992,823
17. Amounts receivable relating to uninsured plans	4,067,153		4,067,153	5,146,386
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	107,795,450	43,352,750	64,442,700	69,091,540
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$ 0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	7,108,079		7,108,079	4,542,852
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	10,314,010,745	46,607,951	10,267,402,794	9,422,583,171
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	3,893,334,707		3,893,334,707	3,560,591,519
28. Total (Lines 26 and 27)	14,207,345,452	46,607,951	14,160,737,501	12,983,174,690

DETAILS OF WRITE-IN LINES				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Accounts receivable	3,674,087		3,674,087	2,945,949
2502. Amounts due from Separate Accounts	3,492,798		3,492,798	1,606,321
2503. Shortage account - VUL	(58,806)		(58,806)	(9,418)
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	7,108,079		7,108,079	4,542,852

NONE

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ 6,526,923,589 (Exhibit 5, Line 9999999) less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	6,526,923,589	6,032,644,803
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1) (including \$ 0 Modco Reserve)	1,267,356,865	1,148,300,864
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ 0 Modco Reserve)	886,137,391	905,764,553
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	49,377,386	49,352,322
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	19,163,593	16,418,876
5. Policyholders' dividends \$ 52,692 and coupons \$ 0 due and unpaid (Exhibit 4, Line 10)	52,692	49,136
6. Provision for policyholders' dividends and coupons payable in following calendar year -- estimated amounts:		
6.1 Dividends apportioned for payment (including \$ 0 Modco)	12,395,937	11,952,089
6.2 Dividends not yet apportioned (including \$ 0 Modco)		
6.3 Coupons and similar benefits (including \$ 0 Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 116,546 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	527,505	854,033
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including \$ 0 accident and heath experience rating refunds	15,579,586	11,719,570
9.3 Other amounts payable on reinsurance, including \$ 0 assumed and \$ 0 ceded		
9.4 Interest Maintenance Reserve (IMR, Line 6)	22,057,614	19,472,299
10. Commissions to agents due or accrued-life and annuity contracts \$ 1,419,617 accident and health \$ 1,430,917 and deposit-type contract funds \$ 0	2,850,534	2,695,091
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	71,032,268	61,277,005
13. Transfers to Separate Accounts due or accrued (net) (including \$ (1,889,990) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(1,889,990)	(2,374,000)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	9,798,697	5,886,664
15.1 Current federal and foreign income taxes, including \$ (1,883,079) on realized capital gains (losses)	34,500,852	4,038,832
15.2 Net deferred tax liability		
16. Unearned investment income	374,041	639,651
17. Amounts withheld or retained by company as agent or trustee		
18. Amounts held for agents' account, including \$ 0 agents' credit balances		
19. Remittances and items not allocated	3,066,052	2,696,339
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ 0 and interest thereon \$ 0		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	68,126,983	61,326,131
24.02 Reinsurance in unauthorized companies		
24.03 Funds held under reinsurance treaties with unauthorized reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	5,845,066	9,462,476
24.05 Drafts outstanding	17,355,601	18,285,358
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	619,117,138	464,578,335
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	9,629,749,400	8,825,040,427
27. From Separate Accounts statement	3,893,334,707	3,560,591,519
28. Total liabilities (Lines 26 and 27)	13,523,084,107	12,385,631,946
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	23,301,000	
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	546,893,842	546,893,842
34. Aggregate write-ins for special surplus funds	750,000	750,000
35. Unassigned funds (surplus)	64,208,552	47,398,902
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)		
36.2 0 shares preferred (value included in Line 30 \$ 0)		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ 0 in Separate Accounts Statement)	635,153,394	595,042,744
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	637,653,394	597,542,744
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	14,160,737,501	12,983,174,690

DETAILS OF WRITE-IN LINES		
2501. Securities loaned - cash collateral	583,935,183	396,072,072
2502. Qualified claims account - Internal Revenue Service Code 419	29,913,000	31,513,000
2503. Deposit suspense - Group Life	2,820,086	2,922,203
2598. Summary of remaining write-ins for Line 25 from overflow page	2,448,869	34,071,060
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	619,117,138	464,578,335
3101. SSAP 10R incremental Change	23,301,000	
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)	23,301,000	
3401. Contingency reserve for Separate Accounts	750,000	750,000
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	750,000	750,000

SUMMARY OF OPERATIONS

	1	2
	Current Year	Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	1,390,293,767	1,208,716,026
2. Considerations for supplementary contracts with life contingencies	42,206	113,000
3. Net investment income (Exhibit of Net Investment Income, Line 17)	524,185,440	494,456,703
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	3,202,874	2,220,162
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	18,994,286	2,553,970
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	3,922,123	3,532,407
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	1,550,113	1,604,089
9. Totals (Lines 1 to 8.3)	1,942,190,809	1,713,196,357
10. Death benefits	181,780,737	189,998,617
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	284,901,637	273,991,106
13. Disability benefits and benefits under accident and health contracts	375,603,716	329,417,841
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	102,849,378	71,664,412
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	52,778,008	51,350,336
18. Payments on supplementary contracts with life contingencies	316,237	319,264
19. Increase in aggregate reserves for life and accident and health contracts	613,907,847	564,185,722
20. Totals (Lines 10 to 19)	1,612,137,560	1,480,927,298
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	48,595,857	41,231,712
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	149,057,057	137,139,325
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	33,984,624	27,202,557
25. Increase in loading on deferred and uncollected premiums	(141,137)	605,504
26. Net transfers to or (from) Separate Accounts net of reinsurance	(2,355,565)	(1,876,322)
27. Aggregate write-ins for deductions	4,881,520	290,450
28. Totals (Lines 20 to 27)	1,846,159,916	1,685,520,524
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	96,030,893	27,675,833
30. Dividends to policyholders	12,116,297	11,693,715
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	83,914,596	15,982,118
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	35,487,690	21,696,788
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	48,426,906	(5,714,670)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (3,580,070) (excluding taxes of \$ 3,116,717 transferred to the IMR)	(8,091,997)	(17,761,370)
35. Net income (Line 33 plus Line 34)	40,334,909	(23,476,040)
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	597,542,744	460,447,759
37. Net income (Line 35)	40,334,909	(23,476,040)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	13,663,619	(20,803,898)
39. Change in net unrealized foreign exchange capital gain (loss)	(405,351)	3,765,044
40. Change in net deferred income tax	(24,348,970)	10,489,850
41. Change in nonadmitted assets	(5,633,706)	16,784,796
42. Change in liability for reinsurance in unauthorized companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Col. 4)		
44. Change in asset valuation reserve	(6,800,851)	(4,019,311)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		9,257,409
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		130,393,842
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		14,703,293
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	23,301,000	
54. Net change in capital and surplus for the year (Lines 37 through 53)	40,110,650	137,094,985
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	637,653,394	597,542,744

DETAILS OF WRITE-IN LINES		
08.301. Miscellaneous income	636,777	649,511
08.302. Other administration fees	604,438	548,641
08.303. Surrender charges	309,174	406,986
08.398. Summary of write-ins for Line 08.3 from overflow page	(276)	(1,049)
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 08.3 above)	1,550,113	1,604,089
2701. Increase(Decrease) in provision for experience rating refunds	3,860,016	(737,405)
2702. Miscellaneous expense	742,232	951,651
2703. Performance guarantee expense	259,205	76,204
2798. Summary of write-ins for Line 27 from overflow page	20,067	
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	4,881,520	290,450
5301. SSAP 10R incremental change	23,301,000	
5302. Correction of prior year reserve balances		
5303.		
5398. Summary of write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	23,301,000	

CASH FLOW

	1	2
Cash from Operations	Current Year	Prior Year
1. Premiums collected net of reinsurance	1,383,926,656	1,205,066,989
2. Net investment income	478,823,518	453,063,235
3. Miscellaneous income	28,839,321	17,922,630
4. Total (Lines 1 through 3)	1,891,589,495	1,676,052,854
5. Benefit and loss related payments	948,457,708	863,947,087
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(2,355,564)	(1,876,322)
7. Commissions, expenses paid and aggregate write-ins for deductions	219,581,363	202,374,610
8. Dividends paid to policyholders	11,669,528	11,240,285
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	1,445,600	1,190,255
10. Total (Lines 5 through 9)	1,178,798,635	1,076,875,915
11. Net cash from operations (Line 4 minus Line 10)	712,790,860	599,176,939
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	562,104,465	957,772,038
12.2 Stocks	366,923	39,780,711
12.3 Mortgage loans	7,198,448	8,866,311
12.4 Real estate		
12.5 Other invested assets	209,672,111	12,031,633
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	779,341,947	1,018,450,693
13. Cost of investments acquired (long-term only):		
13.1 Bonds	1,370,211,780	1,690,439,920
13.2 Stocks	3,653	103,215,382
13.3 Mortgage loans	4,674,028	3,002,020
13.4 Real estate		
13.5 Other invested assets	617,281,636	33,056,397
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,992,171,097	1,829,713,719
14. Net increase (decrease) in contract loans and premium notes	5,116,072	5,702,414
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,217,945,222)	(816,965,440)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		130,393,842
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(67,601,316)	(48,153,118)
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	141,305,299	194,313,691
17. Net cash from financing and miscellaneous sources (Lines 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6)	73,703,983	276,554,415
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(431,450,379)	58,765,914
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	579,376,969	520,611,055
19.2 End of year (Line 18 plus Line 19.1)	147,926,590	579,376,969

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supple- mentary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts	1,390,293,767		481,692,847	211,856,988			169,695,286	6,889	527,027,384		14,373	
2. Considerations for supplementary contracts with life contingencies	42,206				42,206							
3. Net investment income	524,185,440		146,166,420	255,900,518	117,476		21,791,648	20,920,225	79,270,597		18,556	
4. Amortization of Interest Maintenance Reserve (IMR)	3,202,874		400,228	1,466,986	10		157,435	823,911	354,192		112	
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	18,994,286		18,993,966								320	
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	3,922,123			61,147				3,860,976				
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	1,550,113		312,419	913,495			269,454		54,745			
9. Totals (Lines 1 to 8.3)	1,942,190,809		647,565,880	470,199,134	159,692		191,913,823	25,612,001	606,706,918		33,361	
10. Death benefits	181,780,737		54,073,095				127,707,642					
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits	284,901,637			257,194,743				27,706,894				
13. Disability benefits and benefits under accident and health contracts	375,603,716								375,541,622		62,094	
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	102,849,378		76,179,097	12,925,906			13,184,399	559,976				
16. Group conversions			(612,537)				612,537					
17. Interest and adjustments on contract or deposit-type contract funds	52,778,008		1,068,728	51,389,404	24,643		719,327	(434,808)			10,714	
18. Payments on supplementary contracts with life contingencies	316,237				221,412			94,825				
19. Increase in aggregate reserves for life and accident and health contracts	613,907,847		392,583,336	124,407,334	(116,987)		(13,540,331)	(8,470,792)	119,097,772		(52,485)	
20. Totals (Lines 10 to 19)	1,612,137,560		523,291,719	445,917,387	129,068		128,683,574	19,456,095	494,639,394		20,323	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	48,595,857		23,741,829	9,970,378			6,465,876	12,867	8,404,907			
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	149,057,057		65,663,505	6,239,246	4,734		22,431,147	4,486,099	50,222,473		9,853	
24. Insurance taxes, licenses and fees, excluding federal income taxes	33,984,624		12,818,655	287,361	121		4,181,318	125,489	16,571,146		534	
25. Increase in loading on deferred and uncollected premiums	(141,137)		(142,825)				1,688					
26. Net transfers to or (from) Separate Accounts net of reinsurance	(2,355,565)		(370,176)	(1,104,507)				(880,882)				
27. Aggregate write-ins for deductions	4,881,520		688,039	3,469			3,913,119	4,556	272,337			
28. Totals (Lines 20 to 27)	1,846,159,916		625,690,746	461,313,334	133,923		165,676,722	23,204,224	570,110,257		30,710	
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	96,030,893		21,875,134	8,885,800	25,769		26,237,101	2,407,777	36,596,661		2,651	
30. Dividends to policyholders	12,116,297		12,116,189	108								
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	83,914,596		9,758,945	8,885,692	25,769		26,237,101	2,407,777	36,596,661		2,651	
32. Federal income taxes incurred (excluding tax on capital gains)	35,487,690		11,284,460	4,097,866	8,985		5,208,463	593,016	14,296,571		(1,671)	
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	48,426,906		(1,525,515)	4,787,826	16,784		21,028,638	1,814,761	22,300,090		4,322	

DETAILS OF WRITE-IN LINES												
08.301. Miscellaneous income	636,777		33,199	279,379			269,454		54,745			
08.302. Administrative income	604,438		50,632	553,806								
08.303. Surrender charges	309,174		228,864	80,310								
08.398. Summary of remaining write-ins for Line 08.3 from overflow page	(276)		(276)									
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 08.3 above)	1,550,113		312,419	913,495			269,454		54,745			
2701. Experience rating refund	3,860,016						3,860,016					
2702. Miscellaneous expense	742,232		667,972	3,469			53,103	4,556	13,132			
2703. Performance guarantee	259,205								259,205			
2798. Summary of remaining write-ins for Line 27 from overflow page	20,067		20,067									
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	4,881,520		688,039	3,469			3,913,119	4,556	272,337			

(a) Includes the following amounts for FEGLI/SGLI: Line 1 0 Line 10 0 Line 16 0 Line 23 0 Line 24 0

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	Ordinary			6	Group	
			3	4	5		7	8
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	6,032,644,803		2,398,134,861	2,898,396,732	1,559,032		495,422,131	239,132,047
2. Tabular net premiums or considerations	826,702,270		464,178,428	203,379,007	117,477		159,027,358	
3. Present value of disability claims incurred	6,985,476		1,709,037		X X X		5,276,439	
4. Tabular interest	262,043,609		109,009,595	121,265,985	103,789		21,793,511	9,870,729
5. Tabular less actual reserve released	58,639,737		(1,774,561)	56,739,922	(148,297)		(5,207,544)	9,030,217
6. Increase in reserve on account of change in valuation basis								
7. Other increases (net)								
8. Totals (Lines 1 to 7)	7,187,015,895		2,971,257,360	3,279,781,646	1,632,001		676,311,895	258,032,993
9. Tabular cost	219,521,110		51,349,048		X X X		168,172,062	
10. Reserves released by death	52,142,274		37,731,871	X X X	X X X		14,410,403	X X X
11. Reserves released by other terminations (net)	103,305,873		91,460,672				11,845,201	
12. Annuity, supplementary contract, and disability payments involving life contingencies	285,123,049			257,194,743	221,412			27,706,894
13. Net transfers to or (from) Separate Accounts								
14. Total deductions (Lines 9 to 13)	660,092,306		180,541,591	257,194,743	221,412		194,427,666	27,706,894
15. Reserve December 31, current year	6,526,923,589		2,790,715,769	3,022,586,903	1,410,589		481,884,229	230,326,099



EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a) 37,320,984	39,499,228
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 456,963,844	463,147,791
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 82,913	82,914
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		33,864
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 10,743,634	10,683,657
4. Real estate	(d)	
5. Contract loans		6,468,091
6. Cash, cash equivalents and short-term investments	(e) 241,443	258,425
7. Derivative instruments	(f)	
8. Other invested assets	7,160,806	7,160,806
9. Aggregate write-ins for investment income	1,616,418	1,616,418
10. Total gross investment income	520,067,052	528,951,194
11. Investment expenses		(g) 4,765,754
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		4,765,754
17. Net investment income (Line 10 minus Line 16)		524,185,440

DETAILS OF WRITE-IN LINES		
0901. Investment Income - Securities Lending	956,391	956,391
0902. Miscellaneous Investment Income	660,027	660,027
0903.		
0998. Summary of remaining write-ins for Line 09 from overflow page		
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 09 above)	1,616,418	1,616,418
1501.	NONE	
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15 above)		

- (a) Includes \$ 48,569,257 accrual of discount less \$ 12,102,190 amortization of premium and less \$ 1,640,031 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 5,459 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(255,325)		(255,325)		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	10,294,314	(14,005,936)	(3,711,622)	(273,200)	562,637
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)	70,145		70,145		
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	62,193		62,193	(20,465)	
2.21 Common stocks of affiliates	(227,353)		(227,353)	2,776,037	
3. Mortgage loans	(326,437)		(326,437)	(1,030,126)	
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets	(943,631)	(551,847)	(1,495,478)	12,211,373	(1,774,496)
9. Aggregate write-ins for capital gains (losses)					806,508
10. Total capital gains (losses)	8,673,906	(14,557,783)	(5,883,877)	13,663,619	(405,351)

DETAILS OF WRITE-IN LINES					
0901. Currency Translation					806,508
0902.					
0903.					
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 09 above)					806,508

EXHIBIT 1 – PART 1 – PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected	(46,164)		(46,164)								
2. Deferred and accrued	5,455,163		5,455,163								
3. Deferred, accrued and uncollected:											
3.1 Direct	5,858,577		5,858,577								
3.2 Reinsurance assumed											
3.3 Reinsurance ceded	449,578		449,578								
3.4 Net (Line 1 + Line 2)	5,408,999		5,408,999								
4. Advance	25,294		25,294								
5. Line 3.4 - Line 4	5,383,705		5,383,705								
6. Collected during year:											
6.1 Direct	21,254,969		20,695,252			381,808		174,734		3,175	
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	9,364,693		9,364,693								
6.4 Net	11,890,276		11,330,559			381,808		174,734		3,175	
7. Line 5 + Line 6.4	17,273,981		16,714,264			381,808		174,734		3,175	
8. Prior year (uncollected + deferred and accrued - advance)	6,303,354		6,310,484			(7,130)					
9. First year premiums and considerations:											
9.1 Direct	20,650,788		20,091,071			381,808		174,734		3,175	
9.2 Reinsurance assumed											
9.3 Reinsurance ceded	9,680,161		9,687,291			(7,130)					
9.4 Net (Line 7 - Line 8)	10,970,627		10,403,780			388,938		174,734		3,175	
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	581,576,844		369,908,989	211,852,855		(185,000)					
10.2 Reinsurance assumed											
10.3 Reinsurance ceded											
10.4 Net	581,576,844		369,908,989	211,852,855		(185,000)					
RENEWAL											
11. Uncollected	42,492,174		757,794			8,461,366		33,273,014			
12. Deferred and accrued	40,106,285		40,106,140	145							
13. Deferred, accrued and uncollected:											
13.1 Direct	89,849,570		45,110,874	145		8,990,716		35,747,835			
13.2 Reinsurance assumed											
13.3 Reinsurance ceded	7,251,112		4,246,940			529,351		2,474,821			
13.4 Net (Line 11 + Line 12)	82,598,458		40,863,934	145		8,461,365		33,273,014			
14. Advance	502,211		335,889	1,579		48,197		116,546			
15. Line 13.4 - Line 14	82,096,247		40,528,045	(1,434)		8,413,168		33,156,468			
16. Collected during year:											
16.1 Direct	866,347,365		146,369,311	4,133		174,903,184	6,889	545,051,148		12,700	
16.2 Reinsurance assumed	(894,299)		33,361					(927,660)			
16.3 Reinsurance ceded	75,035,735		61,633,833			5,100,286		8,300,113		1,503	
16.4 Net	790,417,331		84,768,839	4,133		169,802,898	6,889	535,823,375		11,197	
17. Line 15 + Line 16.4	872,513,578		125,296,884	2,699		178,216,066	6,889	568,979,843		11,197	
18. Prior year (uncollected + deferred and accrued - advance)	74,767,282		23,916,805	(1,435)		8,724,718		42,127,194			
19. Renewal premiums and considerations:											
19.1 Direct	860,948,996		149,774,278	4,134		174,568,334	6,889	536,582,661		12,700	
19.2 Reinsurance assumed	(894,299)		33,361					(927,660)			
19.3 Reinsurance ceded	62,308,401		48,427,560			5,076,986		8,802,352		1,503	
19.4 Net (Line 17 - Line 18)	797,746,296		101,380,079	4,134		169,491,348	6,889	526,852,649		11,197	
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	1,463,176,628		539,774,338	211,856,989		174,765,142	6,889	536,757,395		15,875	
20.2 Reinsurance assumed	(894,299)		33,361					(927,660)			
20.3 Reinsurance ceded	71,988,562		58,114,851			5,069,856		8,802,352		1,503	
20.4 Net (Lines 9.4 + 10.4 + 19.4)	1,390,293,767		481,692,848	211,856,989		169,695,286	6,889	527,027,383		14,372	

EXHIBIT 1 – PART 2 – DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE  
ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1  Total	2  Industrial Life	Ordinary		5  Credit Life (Group and Individual)	Group		Accident and Health			11  Aggregate of All Other Lines of Business
			3  Life Insurance	4  Individual Annuities		6  Life Insurance	7  Annuities	8  Group	9  Credit (Group and Individual)	10  Other	
<b>DIVIDENDS AND COUPONS APPLIED (included in Part 1)</b>											
21. To pay renewal premiums	738,159		738,159								
22. All other	10,185,996		10,185,996								
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>											
23. First year (other than single):											
23.1 Reinsurance ceded											
23.2 Reinsurance assumed											
23.3 Net ceded less assumed											
24. Single:											
24.1 Reinsurance ceded											
24.2 Reinsurance assumed											
24.3 Net ceded less assumed											
25. Renewal:											
25.1 Reinsurance ceded	18,994,286		18,993,966							320	
25.2 Reinsurance assumed											
25.3 Net ceded less assumed	18,994,286		18,993,966							320	
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	18,994,286		18,993,966							320	
26.2 Reinsurance assumed (Page 6, Line 22)											
26.3 Net ceded less assumed	18,994,286		18,993,966							320	
<b>COMMISSIONS INCURRED (direct business only)</b>											
27. First year (other than single)	777,171		777,171								
28. Single	32,739,013		22,813,197	9,970,378		(57,429)	12,867				
29. Renewal	15,079,673		151,461			6,523,305		8,404,907			
30. Deposit-type contract funds											
31. Totals (to agree with Page 6, Line 21)	48,595,857		23,741,829	9,970,378		6,465,876	12,867	8,404,907			

EXHIBIT 2 – GENERAL EXPENSES

	Insurance				5	6
	1	Accident and Health		4		
		2	3			
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
1. Rent	2,309,060		3,153,496		238,288	5,700,844
2. Salaries and wages	38,347,276		53,317,351		3,336,028	95,000,655
3.11 Contributions for benefit plans for employees	4,868,994		7,197,085		142,973	12,209,052
3.12 Contributions for benefit plans for agents						
3.21 Payments to employees under non-funded benefit plans						
3.22 Payments to agents under non-funded benefit plans						
3.31 Other employee welfare	6,580,065		10,020,540			16,600,605
3.32 Other agent welfare						
4.1 Legal fees and expenses	854,055		1,300,610			2,154,665
4.2 Medical examination fees	55,006	83,766				138,772
4.3 Inspection report fees	1,447,527	2,204,385				3,651,912
4.4 Fees of public accountants and consulting actuaries	476,575				476,575	953,150
4.5 Expense of investigation and settlement of policy claims	106,724	162,526				269,250
5.1 Traveling expenses	1,825,099		2,743,089		23,829	4,592,017
5.2 Advertising	409,506		623,622			1,033,128
5.3 Postage, express, telegraph and telephone	2,961,588		4,002,062		333,603	7,297,253
5.4 Printing and stationery	664,038		829,799		119,144	1,612,981
5.5 Cost or depreciation of furniture and equipment	1,432,826		2,036,846		95,315	3,564,987
5.6 Rental of equipment	7,090		10,796			17,886
5.7 Cost or depreciation of EDP equipment and software						
6.1 Books and periodicals	40,447		61,596			102,043
6.2 Bureau and association fees	147,201		224,167			371,368
6.3 Insurance, except on real estate	399,814		608,861			1,008,675
6.4 Miscellaneous losses						
6.5 Collection and bank service charges	1,234,259		1,879,608			3,113,867
6.6 Sundry general expenses	10,863,174	306,371	16,236,030			27,405,575
6.7 Group service and administration fees						
6.8 Reimbursements by uninsured plans			(61,623,867)			(61,623,867)
7.1 Agency expense allowance						
7.2 Agents' balances charged off (less \$ 0 recovered)						
7.3 Agency conferences other than local meetings						
9.1 Real estate expenses						
9.2 Investment expenses not included elsewhere						
9.3 Aggregate write-ins for expenses	23,794,408		4,853,585			28,647,993
10. General expenses incurred	98,824,732	2,757,048	47,475,276		4,765,755	(a) 153,822,811
11. General expenses unpaid December 31, prior year	19,075,532		42,201,473			61,277,005
12. General expenses unpaid December 31, current year	47,094,394		23,937,875			71,032,269
13. Amounts receivable relating to uninsured plans, prior year			5,146,386			5,146,386
14. Amounts receivable relating to uninsured plans, current year			4,067,153			4,067,153
15. General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14)	70,805,870	2,757,048	64,659,641		4,765,755	142,988,314

DETAILS OF WRITE-IN LINES						
09.301. Reimbursement of Sales Expense		21,795,675				21,795,675
09.302. Administrative Service Expenses		1,213,895		1,848,596		3,062,491
09.303. Other Professional Fees		784,162		1,194,172		1,978,334
09.398. Summary of remaining write-ins for Line 09.3 from overflow page		676		1,810,817		1,811,493
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 09.3 above)		23,794,408		4,853,585		28,647,993

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

EXHIBIT 3 – TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5
	1	2	3		
	Life	Accident and Health	All Other Lines of Business	Investment	Total
1. Real estate taxes					
2. State insurance department licenses and fees	1,017,474	536,749			1,554,223
3. State taxes on premiums	13,946,183	11,146,607			25,092,790
4. Other state taxes, incl. \$ 0 for employee benefits	348,420	786,740			1,135,160
5. U.S. Social Security taxes	1,660,925	3,750,398			5,411,323
6. All other taxes	439,941	351,186			791,127
7. Taxes, licenses and fees incurred	17,412,943	16,571,680			33,984,623
8. Taxes, licenses and fees unpaid December 31, prior year	3,208,546	2,678,118			5,886,664
9. Taxes, licenses and fees unpaid December 31, current year	5,318,664	4,480,033			9,798,697
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	15,302,825	14,769,765			30,072,590

EXHIBIT 4 – DIVIDENDS OR REFUNDS

	Insurance	
	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums	738,159	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	10,185,996	
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	10,924,155	
6. Paid-in cash	366,213	
7. Left on deposit	257,834	
8. Aggregate write-ins for dividend or refund options	120,691	
9. Total Lines 5 through 8	11,668,893	
10. Amount due and unpaid	52,692	
11. Provision for dividends or refunds payable in the following calendar year	12,395,937	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	12,448,629	
16. Total from prior year	12,001,225	
17. Total dividends or refunds (Lines 9 + 15 - 16)	12,116,297	

DETAILS OF WRITE-IN LINES			
0801. Dividends applied to loan		120,691	
0802.			
0803.			
0898. Summary of remaining write-ins for Line 08 from overflow page			
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 08 above)		120,691	

EXHIBIT 5 – AGGREGATE RESERVE FOR LIFE CONTRACTS

1		2	3	4	5	6
Valuation Standard		Total	Industrial	Ordinary	Credit (Group and Individual)	Group
LIFE INSURANCE						
0100001	1958 CSO 2 1/2% CRVM, 1973-1984	33,674,966		33,674,966		
0100002	1958 CSO 2 1/2% NLP 1964-1988	103,612,661		103,612,661		
0100003	1958 CET 2 1/2% NLP 1964-1981	2,296,493		2,296,493		
0100004	1958 CSO 4 1/2% NLP 1980-1988	300,977		300,977		
0100005	1/2 Annual Extra Premium 1964-2010	1,619,279		1,619,279		
0100006	1958 CSO 4% NLP 1981-1988	42,754,896		42,754,896		
0100007	1958 CSO 4% CRVM 1981-1988	56,080,378		56,080,378		
0100008	1958 CET 4% NLP 1981-1988	705,724		705,724		
0100009	1958 CSO 3 1/2% NLP 1981-1988	77,637		77,637		
0100010	1958 CSO 3% NLP 1982-1988	3,040		3,040		
0100011	1960 CSG 4 1/2%	59,590				59,590
0100012	1960 CSG 2 1/2% With 1959 ADB	2,418,952				2,418,952
0100013	1958 CSO 4% Joint CRVM 1984-1988	8,201,241		8,201,241		
0100014	1958 CSO 4% Joint NLP 1984-1988	4,744,863		4,744,863		
0100015	1958 CSO 4 1/2% CRVM 1985-1988	25,064,414		25,064,414		
0100016	1958 CET 4% Joint NLP 1984-1988	31,185		31,185		
0100017	1958 CSO 3 1/2% Joint NLP 1984-1988	401,880		19,257		382,623
0100018	150% 1980 CSO 6 1/2% NLP 1987-1988	4,778,103		4,778,103		
0100019	1980 CSO 5 1/2% NLP 1987-2003	25,038		25,038		
0100020	1980 CSO 4% CRVM 2006-2008	489,110,630		388,103,895		101,006,735
0100021	1980 CSO 4% NLP 2006-2008	289,180		289,180		
0100022	1980 CSO 4% Joint CRVM 2006-2007	402,629		402,629		
0100023	1980 CET 4% NLP 2006-2007	32,142		32,142		
0100024	1980 CSO 4 1/2% NLP 1988-2005	30,181,411		30,181,411		
0100025	1980 CSO 4 1/2% CRVM 1989-2005	1,870,216,752		1,544,084,138		326,132,614
0100026	1980 CET 4 1/2% NLP 1989-2005	1,008,275		1,008,275		
0100027	1980 CSO 4 1/2% Joint NLP 1988-2005	5,847,790		5,847,790		
0100028	1980 CSO 4 1/2% Joint CRVM 1989-2005	25,227,406		25,227,406		
0100029	1980 CET 4 1/2% Joint NLP 1996-2005	84,444		84,444		
0100030	1980 CSO 4 3/4% CRVM 1994	528,553		528,553		
0100031	1980 CSO 4 3/4% Joint CRVM 1994	14,737		14,737		
0100032	2001 CSO 4% CRVM ALB 2007-2010 NB	681,131,076		681,131,076		
0199997	Totals (Gross)	3,390,926,342		2,960,925,828		430,000,514
0199998	Reinsurance ceded	197,153,230		195,232,810		1,920,420
0199999	Totals (Net)	3,193,773,112		2,765,693,018		428,080,094
ANNUITIES (excluding supplementary contracts with life contingencies):						
0200001	1937 SA 3 % NL - SB 3 YRS DEFER 1975-1978	94,413	X X X	94,413	X X X	
0200002	1937 SA 2 1/2 % NL -SB 3 YRS DEFER 1975-78	23,218	X X X	23,218	X X X	
0200003	1971 GAM 7 1/2 % DEFER 1984	21,881,454	X X X		X X X	21,881,454
0200004	1971 GAM 7 3/4 % DEFER 1983	14,001,572	X X X		X X X	14,001,572
0200005	1971 GAM 9 3/4 % DEFER 1983-1984	21,919,750	X X X		X X X	21,919,750
0200006	1971 GAM 10 3/4 % DEFER 1983, 1984	6,742,207	X X X		X X X	6,742,207
0200007	1971 GAM 11 1/4 % DEFER 1983, 1984	10,107,366	X X X		X X X	10,107,366
0200008	1971 IAM 7.50%/20/7.50% IMMED 1980-1982	10,765,228	X X X	10,765,228	X X X	
0200009	1971 IAM 11.56%/20/7.75% IMMED & DEFER 1983	23,330,285	X X X	23,330,285	X X X	
0200010	CARVM 3.5% DEFERRED 1979-1980	1,071,491	X X X	1,071,491	X X X	
0200011	CARVM 4.50% DEFERRED 2005, 2006	8,970,157	X X X	8,970,157	X X X	
0200012	CARVM 4.75% DEFERRED 2004, 2007, 2008	84,977,853	X X X	84,977,853	X X X	
0200013	CARVM 5.00% DEFERRED 2003, 2009, 2010	30,622,814	X X X	30,622,814	X X X	
0200014	CARVM 5.25% DEFERRED 1998-1999	1,405,892	X X X	1,405,892	X X X	
0200015	CARVM 5.5% DEFERRED 1994, 1996-1997, 2001-2002	6,393,882	X X X	6,393,882	X X X	
0200016	CARVM 5.75% DEFERRED 1993, 2000	3,547,830	X X X	3,547,830	X X X	
0200017	CARVM 6.00% DEFERRED 1995	863,061	X X X	863,061	X X X	
0200018	CARVM 6.25% DEFERRED 1992	3,984,187	X X X	3,984,187	X X X	
0200019	CARVM 6.50% DEFERRED 1987, 1990	1,316,197	X X X	1,316,197	X X X	
0200020	CARVM 6.75% DEFERRED 1991	2,003,880	X X X	2,003,880	X X X	
0200021	CARVM 7.00% DEFERRED 1988-1989	1,066,607	X X X	1,066,607	X X X	
0200022	CARVM 7.25% DEFERRED 1986	946,146	X X X	946,146	X X X	
0200023	CARVM 8.50% DEFERRED 1984-1985	4,387,397	X X X	4,387,397	X X X	
0200024	CARVM 8.75% DEFERRED 1983	2,475,634	X X X	2,475,634	X X X	
0200025	CARVM 9.00% DEFERRED 1981	445,655	X X X	445,655	X X X	
0200026	CARVM 10.00% DEFERRED 1982	3,093,433	X X X	3,093,433	X X X	
0200027	1983 A 5.3785%/20/4.25% IMMED & DEFERRED 2005	99,569,305	X X X	99,569,305	X X X	
0200028	1983 A 5.38615%/20/4.25% IMMED & DEFERRED 2006	149,499,236	X X X	149,499,236	X X X	
0200029	1983 A 5.41%/20/4.50% IMMED & DEFERRED 2004	90,687,097	X X X	90,687,097	X X X	
0200030	1983 A 5.4143%/20/4.25% IMMED & DEFERRED 2010	164,725,701	X X X	164,725,701	X X X	
0200031	1983 A 5.46%/20/4.75% IMMED & DEFERRED 2003	141,629,236	X X X	141,629,236	X X X	
0200032	1983 A 5.6497%/20/4.25% IMMED & DEFERRED 2007	163,588,250	X X X	163,588,250	X X X	
0200033	1983 A 5.6539%/20/4.50% IMMED & DEFERRED 2008	182,987,563	X X X	182,987,563	X X X	
0200034	1983 A 6.1889%/20/4.75% IMMED & DEFERRED 2009	213,277,255	X X X	213,277,255	X X X	
0200035	1983 A 6.45%/20/4.75% IMMED & DEFERRED 1998	75,923,044	X X X	75,923,044	X X X	
0200036	1983 A 6.54%/20/5.00% IMMED & DEFERRED 2002	242,230,708	X X X	242,230,708	X X X	
0200037	1983 A 6.48%/20/4.75% IMMED & DEFERRED 1999	145,228,723	X X X	145,228,723	X X X	
0200038	1983 A 6.72%/20/5.00% IMMED & DEFERRED 1994	25,444,967	X X X	25,444,967	X X X	
0200039	1983 A 6.96%/20/5.25% IMMED & DEFERRED 1997	77,254,582	X X X	77,254,582	X X X	
0200040	1983 A 6.97%/20/5.00% IMMED & DEFERRED 1996	43,969,007	X X X	43,969,007	X X X	
0200041	1983 A 7.0173%/20/5.00% IMMED & DEFER 2001	187,346,563	X X X	187,346,563	X X X	
0200042	1983 A 7.26%/20/5.25% IMMED & DEFERRED 1993	14,916,818	X X X	14,916,818	X X X	

EXHIBIT 5 – AGGREGATE RESERVE FOR LIFE CONTRACTS

1		2	3	4	5	6
Valuation Standard		Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200043	1983 A 7.2586%/20/5.25% IMMED & DEFER 2000	174,052,629	X X X	174,052,629	X X X	
0200044	1983 A 7.51%/20/5.50% IMMED & DEFERRED 1995	50,181,416	X X X	50,181,416	X X X	
0200045	1983 A 8.04%/20/5.75% IMMED & DEFERRED 1992	13,446,300	X X X	13,446,300	X X X	
0200046	1983 A 8.32%/20/6.00% IMMED & DEFERRED 1987	5,822,901	X X X	5,822,901	X X X	
0200047	1983 A 8.50%/20/6.00% IMMED & DEFERRED 1991	9,534,617	X X X	9,534,617	X X X	
0200048	1983 A 8.55%/20/6.00% IMMED & DEFERRED 1990	13,877,845	X X X	13,877,845	X X X	
0200049	1983 A 9.08%/20/6.25% IMMED & DEFERRED 1989	6,848,851	X X X	6,848,851	X X X	
0200050	1983 A 9.12%/20/6.25% IMMED & DEFERRED 1988	10,613,007	X X X	10,613,007	X X X	
0200051	1983 A 9.64%/20/6.50% IMMED & DEFERRED 1986	9,764,076	X X X	9,764,076	X X X	
0200052	1983 A 11.39%/20/7.50% IMMED & DEFERRED 1985	17,114,623	X X X	17,114,623	X X X	
0200053	1983 A 11.72%/20/7.50% IMMED & DEFERRED 1984	29,229,736	X X X	29,229,736	X X X	
0200054	1983 GAM 5 % DEFERRED 1994	1,595,902	X X X		X X X	1,595,902
0200055	1983 GAM 6 % DEFERRED 1987, 1994	7,741,615	X X X		X X X	7,741,615
0200056	1983 GAM 6 1/2 % DEFERRED 1986, 1994, 1995	26,626,666	X X X		X X X	26,626,666
0200057	1983 GAM 7 % IMMED & DEFERRED 1995	24,789	X X X		X X X	24,789
0200058	1983 GAM 7 1/4 % IMMED & DEFERRED 1987, 1995	5,403,784	X X X		X X X	5,403,784
0200059	1983 GAM 7 1/2 % DEFERRED 1984-1985	32,173,795	X X X		X X X	32,173,795
0200060	1983 GAM 7 3/4 % DEFERRED 1983, 1987, 1992	2,166,109	X X X		X X X	2,166,109
0200061	1983 GAM 8 % IMMED & DEFERRED 1986-1987	16,053,229	X X X		X X X	16,053,229
0200062	1983 GAM 8 1/4 % IMMEDIATE 1991	27,693	X X X		X X X	27,693
0200063	1983 GAM 8 3/4 % DEFERRED 1986, 1988-1989	6,143,349	X X X		X X X	6,143,349
0200064	1983 GAM 9 1/4 % IMMED & DEFER 1986	6,586,371	X X X		X X X	6,586,371
0200065	1983 GAM 9 1/2 % DEFERRED 1985	24,919,308	X X X		X X X	24,919,308
0200066	1983 GAM 10 1/2 % DEFERRED 1985	8,983,809	X X X		X X X	8,983,809
0200067	1983 GAM 11 % IMMED & DEFER 1985	16,935,890	X X X		X X X	16,935,890
0200068	ANNUITY 2000 4.00 % IMMEDIATE	42,499	X X X		X X X	42,499
0200069	ANNUITY 2000 5.25 % IMMEDIATE 2005, 2006	383,714,026	X X X	383,714,026	X X X	
0200070	ANNUITY 2000 5.50 % IMMEDIATE 2004, 2007, 2008	27,862,102	X X X	27,862,102	X X X	
0200071	ANNUITY 2000 6.00 % IMMEDIATE 2003, 2009, 2010	1,220,651	X X X	1,220,651	X X X	
0200072	ANNUITY 2000 6 1/4 % IMMEDIATE 1998, 1999	389,786	X X X	389,786	X X X	
0200073	ANNUITY 2000 6 1/2 % IMMEDIATE 2002, 2006		X X X		X X X	
0200074	ANNUITY 2000 6 3/4 % IMMEDIATE 2001	763,366	X X X	763,366	X X X	
0200075	ANNUITY 2000 7.0% IMMEDIATE 2000	159,895	X X X	159,895	X X X	
0200076	ANNUITY 2000 5.20%/20/4.75% IMMEDIATE 2003	4,227,261	X X X	4,227,261	X X X	
0200077	ANNUITY 2000 5.33%/20/4.50% IMMEDIATE 2004	5,761,300	X X X	5,761,300	X X X	
0200078	ANNUITY 2000 5.3785%/20/4.25% IMMEDIATE 2005	56,293,941	X X X	56,293,941	X X X	
0200079	ANNUITY 2000 6.45%/20/4.75% IMMEDIATE 1998	2,572,625	X X X	2,572,625	X X X	
0200080	ANNUITY 2000 6.47%/20/5.00% IMMEDIATE 2002	852,710	X X X	852,710	X X X	
0200081	ANNUITY 2000 6.48%/20/4.75% IMMEDIATE 1999	4,627,904	X X X	4,627,904	X X X	
0200082	ANNUITY 2000 7.0173%/20/5.00% IMMEDIATE 2001	7,195,286	X X X	7,195,286	X X X	
0200083	ANNUITY 2000 7.2586%/20/5.25% IMMEDIATE 2000	15,954,171	X X X	15,954,171	X X X	
0200084	VACARVM	248,944	X X X	25,058	X X X	223,886
0299997	Totals (Gross)	3,292,470,441	X X X	3,062,169,398	X X X	230,301,043
0299998	Reinsurance ceded	39,557,440	X X X	39,557,440	X X X	
0299999	Totals (Net)	3,252,913,001	X X X	3,022,611,958	X X X	230,301,043
SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES:						
0300001	1983a 6 1/2%	61,781		61,781		
0300002	1983a 6 3/4%	236,351		236,351		
0300003	1983a 7%	39,839		39,839		
0300004	1983a 7 1/4%	83,936		83,936		
0300005	1983a 7 3/4%	41,077		41,077		
0300006	1983a 8%	19,419		19,419		
0300007	1983a 8 1/4%	43,702		43,702		
0300008	1983a 8 3/4%	78,203		78,203		
0300009	1983a 9 1/4%	12,090		12,090		
0300010	1983a 11%	18,790		18,790		
0300011	1983a 11 1/4%	14,509		14,509		
0300012	ANNUITY 2000 6%	166,730		166,730		
0300013	ANNUITY 2000 6 1/4%	372,328		372,328		
0300014	ANNUITY 2000 6.5%	79,823		79,823		
0300015	ANNUITY 2000 7%	142,012		142,012		
0399997	Totals (Gross)	1,410,590		1,410,590		
0399998	Reinsurance ceded					
0399999	Totals (Net)	1,410,590		1,410,590		
ACCIDENTAL DEATH BENEFITS:						
0400001	1959 ADB With 1958 CSO 2 1/2% NL	121,116		121,116		
0400002	1959 ADB With 1980 CSO 4% NL	91,387		91,387		
0400003	1959 ADB With 1980 CSO 4 1/2% NL	108,055		108,055		
0499997	Totals (Gross)	320,558		320,558		
0499998	Reinsurance ceded	133,132		133,132		
0499999	Totals (Net)	187,426		187,426		
DISABILITY — ACTIVE LIVES:						







EXHIBIT 6 – AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non- Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves	762,983	760,840			2,143				
2. Additional contract reserves (a)	55,829				55,829				
3. Additional actuarial reserves - Asset/Liability analysis									
4. Reserve for future contingent benefits									
5. Reserve for rate credits	2,258,491	2,258,491							
6. Aggregate write-ins for reserves									
7. Totals (Gross)	3,077,303	3,019,331			57,972				
8. Reinsurance ceded	3,082				3,082				
9. Totals (Net)	3,074,221	3,019,331			54,890				
CLAIM RESERVE									
10. Present value of amounts not yet due on claims	1,270,077,203	1,269,414,205			662,998				
11. Additional actuarial reserves-Asset/Liability analysis									
12. Reserve for future contingent benefits	18,213,651	18,213,651							
13. Aggregate write-ins for reserves									
14. Totals (Gross)	1,288,290,854	1,287,627,856			662,998				
15. Reinsurance ceded	24,008,210	23,579,018			429,192				
16. Totals (Net)	1,264,282,644	1,264,048,838			233,806				
17. TOTAL (Net)	1,267,356,865	1,267,068,169			288,696				
18. TABULAR FUND INTEREST	58,227,735	58,220,056			7,679				

DETAILS OF WRITE-IN LINES									
0601.			NONE						
0602.									
0603.									
0698. Summary of remaining write-ins for Line 06 from overflow page									
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)									
1301.			NONE						
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page									
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)									

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 – DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	905,145,612		858,235,779	726,154	8,886,199	37,297,480
2. Deposits received during the year	62,965,676		47,235,309	77,556	257,834	15,394,977
3. Investment earnings credited to the account	48,169,037		46,825,568	24,643	350,275	968,551
4. Other net change in reserves	281,373			8,490		272,883
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	131,036,708		113,060,676	142,771	587,038	17,246,223
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8)	885,524,990		839,235,980	694,072	8,907,270	36,687,668
10. Reinsurance balance at the beginning of the year	618,940		618,940			
11. Net change in reinsurance assumed	(6,539)		(6,539)			
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12)	612,401		612,401			
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	886,137,391		839,848,381	694,072	8,907,270	36,687,668

EXHIBIT 8 – CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 – Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit Life (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct	4,105,249			4,105,249							
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net	4,105,249			4,105,249							
2. In course of settlement:											
2.1 Resisted											
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net			(b)	(b)		(b)	(b)				
2.2 Other											
2.21 Direct	34,732,171		10,866,784	129,178	123,663		19,703,704		3,902,925		5,917
2.22 Reinsurance assumed	37,750						37,750				
2.23 Reinsurance ceded	4,342,885		2,347,833	1,451,865			542,797				390
2.24 Net	30,427,036		(b) 8,518,951	(b) (1,322,687)	123,663	(b)	(b) 19,198,657		(b) 3,902,925	(b)	(b) 5,527
3. Incurred but unreported:											
3.1 Direct	35,952,906		1,810,000				17,237,361		16,905,545		
3.2 Reinsurance assumed											
3.3 Reinsurance ceded	1,944,212						293,808		1,650,404		
3.4 Net	34,008,694		(b) 1,810,000	(b)		(b)	(b) 16,943,553		(b) 15,255,141	(b)	(b)
4. TOTALS											
4.1 Direct	74,790,326		12,676,784	4,234,427	123,663		36,941,065		20,808,470		5,917
4.2 Reinsurance assumed	37,750						37,750				
4.3 Reinsurance ceded	6,287,097		2,347,833	1,451,865			836,605		1,650,404		390
4.4 Net	68,540,979	(a)	(a) 10,328,951	2,782,562	123,663		(a) 36,142,210		19,158,066		5,527

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ 0 in Column 2, \$ 0 in Column 3 and \$ 0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ 3,416,914, Individual Annuities \$ 1,157, Credit Life (Group and Individual) \$ 0, and Group Life \$ 53,804,135, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ 1,264,048,838, Credit (Group and Individual) Accident and Health \$ 0, and Other Accident and Health \$ 233,806 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 – CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 – Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit Life (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct	868,691,632		73,348,827	259,167,688	317,694		131,837,199	27,706,894	376,243,679		69,651
1.2 Reinsurance assumed	2,157,280		27,429	1,824,897			24,266		280,688		
1.3 Reinsurance ceded	29,805,651		20,295,505	2,876,534			3,270,233		3,354,979		8,400
1.4 Net (d)	841,043,261		53,080,751	258,116,051	317,694		128,591,232	27,706,894	373,169,388		61,251
2. Liability December 31, current year from Part 1:											
2.1 Direct	74,790,326		12,676,784	4,234,427	123,663		36,941,065		20,808,470		5,917
2.2 Reinsurance assumed	37,750						37,750				
2.3 Reinsurance ceded	6,287,097		2,347,833	1,451,865			836,605		1,650,404		390
2.4 Net	68,540,979		10,328,951	2,782,562	123,663		36,142,210		19,158,066		5,527
3. Amounts recoverable from reinsurers December 31, current year	6,350,388		5,034,550				420,958		894,880		
4. Liability December 31, prior year:											
4.1 Direct	74,488,562		12,792,697	5,127,123	125,120		38,144,441		18,294,497		4,684
4.2 Reinsurance assumed	69,750						69,750				
4.3 Reinsurance ceded	8,787,114		4,143,474	1,423,254			1,340,081		1,880,305		
4.4 Net	65,771,198		8,649,223	3,703,869	125,120		36,874,110		16,414,192		4,684
5. Amounts recoverable from reinsurers December 31, prior year	5,139,673		4,347,166				269,268		523,239		
6. Incurred benefits:											
6.1 Direct	868,993,396		73,232,914	258,274,992	316,237		130,633,823	27,706,894	378,757,652		70,884
6.2 Reinsurance assumed	2,125,280		27,429	1,824,897			(7,734)		280,688		
6.3 Reinsurance ceded	28,516,349		19,187,248	2,905,145			2,918,447		3,496,719		8,790
6.4 Net	842,602,327		54,073,095	257,194,744	316,237		127,707,642	27,706,894	375,541,621		62,094

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to:

\$ 0 in Line 1.1, \$ 0 in Line 1.4.

\$ 0 in Line 6.1, and \$ 0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to:

\$ 0 in Line 1.1, \$ 0 in Line 1.4.

\$ 0 in Line 6.1, and \$ 0 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to:

\$ 0 in Line 1.1, \$ 0 in Line 1.4.

\$ 0 in Line 6.1, and \$ 0 in Line 6.4.

(d) Includes \$ 0 premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2), and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	3,255,201	1,222,365	(2,032,836)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	43,352,750	39,751,880	(3,600,870)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	46,607,951	40,974,245	(5,633,706)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	46,607,951	40,974,245	(5,633,706)

DETAILS OF WRITE-IN LINES			
1101.	NONE		
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501.	NONE		
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)			

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

- A. The financial statements of Liberty Life Assurance Company of Boston (the Company) are presented on the basis of accounting policies prescribed or permitted by the New Hampshire Insurance Department. The New Hampshire Insurance Department Recognizes only statutory accounting practices prescribed by the state for determining and reporting the financial conditions and results of operation of an insurance company. New Hampshire has adopted the prescribed practices set forth in the January 1, 2010 National Association of Insurance Commissioners' Accounting Practices and Procedures manual.
- B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- C. The accounting policies of the Company do not deviate materially from those Prescribed in the National Association of Insurance Commissioners' Accounting Practices and Procedures manual.

The Company uses the following accounting policies with regards to investments:

1. Investment grade short-term investments are carried at cost adjusted where appropriate for amortization of premium or discount, or markets as specified by the Purposes and Procedures Manual of the NAIC Securities Valuation Office (SVO Manual).
2. Investment grade bonds are carried at cost adjusted where appropriate for amortization of premium or discount, or market as specified by the SVO Manual.
3. Common stocks are carried at market value except that investments in stocks of subsidiaries and affiliates are carried on the equity basis.
4. Preferred stocks are carried at cost or market in accordance with the SVO Manual.
5. Mortgage loans are carried at unpaid balances less impairments as Specified by the Purposes and Procedures Manual of the NAIC Securities Valuation Office (SVO Manual).
6. Mortgage-backed/asset backed securities are stated at amortized value. Prepayment assumptions for single class mortgage-backed/asset backed securities and multi-class securities were obtained from internal estimates. These assumptions are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to value all single class mortgage-backed/asset-backed securities and multi-class securities. Non-investment grade mortgage-backed/asset-backed securities are stated at the lower of amortized value or fair value.
7. The Company carries its investments in subsidiaries, controlled, and affiliated (SCA) companies in accordance with SSAP No. 46 and the SVO Manual. Schedule D, Part 6-Section 1 illustrates the valuation method used for each SCA company.
8. Investments in joint ventures, partnerships, and limited liability companies are carried at the underlying audited GAAP equity value, when available.
9. Liberty Life Assurance Company of Boston does not invest in derivatives. However, the Company may acquire derivatives as additions to securities investments. These derivatives are ancillary to the investment and immaterial to the underlying portfolio.
10. The Company does not use anticipated investment income as a factor in the premium deficiency calculation.
11. Long Term Disability disabled lives reserves and loss adjustment expense reserves are tabular reserves from the 1987 CGDT modified during the first two years to reflect intracompany experience with interest rates varying by year of disability. The incurred but not reported claims reserves are a function of earned premium and Short Term Disability claim experience. Short Term Disability claim reserves use the completion factor method. Retrospective rating reserves are calculated from emerging experience of the policies with the retrospective agreement.

NOTES TO FINANCIAL STATEMENTS

- 12. The Company's capitalization policy did not change from the prior period.
- 13. The Company had no pharmaceutical rebate receivables on December 31, 2010.

2. Accounting Changes and Corrections of Errors

- A. The Company had no accounting changes or corrections of errors in 2010.

3. Business Combinations and Goodwill

- A. The Company neither purchased nor combined with any companies in 2010.

4. Discontinued Operations

- A. Liberty Life Assurance Company of Boston sold its Broker Dealer Operations in October, 2010. The sale had no material effect on the Company's continuing operations.

5. Investments

- A. During 2010, the Company participated in direct investment in commercial mortgage loans using an experienced external manager, Stancorp Mortgage Investors. The maximum and minimum lending rates for mortgage loans during 2010 were 10.25% and 5.24% respectively. During 2010, the Company did not reduce interest rates of any outstanding mortgage loans. The maximum loan to value of any loan written during 2010 was 75%. As of December 31, 2010 the company held mortgages with interest more than 180 days past due with a recorded investment, excluding accrued, of \$551,669. Total interest due on mortgages with interest more than 180 days past due was \$47,593. There were \$38,977 in taxes, assessments or any amounts advanced and not included in the mortgage loan. The total recorded investment in impaired loans as of December 31, 2010 was \$3,469,152, of which there was a related allowance for credit losses of \$1,362,386. There were no recorded investment in impaired loans without a related allowance for credit losses. The average recorded investment in impaired loans was \$224,405 during 2010. There was no interest income recognized for impaired loans during 2010. There was no interest income recognized on a cash basis for impaired loans during 2010. The balance in the allowance for credit losses at the beginning of 2010 was \$332,259. There were \$1,730,008 of additions to the allowance charged to operations in 2010. There were \$669,882 of direct write-down charged against the allowance in 2010. The company recognizes interest income on its impaired loans upon receipt.
- B. There was \$4,399,873 of recorded investment in mortgage loans for which impairment has been recognized. There were no realized capital losses. There were no commitments to lend additional funds to debtors owing receivables whose terms have been modified in troubled debt restructuring. The company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. Interest income on non performing loans is generally recognized on a cash basis.
- C. Liberty Life Assurance Company of Boston does not have any Reverse Mortgages.
- D. Loan - Backed Securities
  - 1. Prepayment speed assumptions are updated monthly with data sourced from the Bloomberg data service.
  - 2. All Loaned Backed Securities with a recognized other-than-temporary impairment disclosed in the aggregate during 2010 as of December 31, 2010: NONE
  - 3. Each Loaned Backed Security with a recognized other-than-temporary impairment held by the company at December 31, 2010:

1	2	3	4	5	6	7
CUSIP	Book/Adj. Carrying Value Amortized cost before current period OTTI	Projected Cash Flows	Recognized other-than-temporary impairment	Amortized cost after other-than-temporary impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
021468AD5	1,958,934	1,725,655	233,279	1,725,655	1,228,732	6/30/2009
021468AD5	7,835,736	6,902,621	933,115	6,902,621	4,914,926	6/30/2009
021468AD5	1,725,655	1,655,156	70,499	1,655,156	1,575,844	9/30/2010
021468AD5	6,902,620	6,620,625	281,996	6,620,625	6,303,376	9/30/2010

NOTES TO FINANCIAL STATEMENTS

021468AD5	1,655,156	1,647,620	7,536	1,647,620	1,575,964	12/31/2010
021468AD5	6,620,625	6,590,480	30,145	6,590,480	6,303,856	12/31/2010
02147LAD5	2,810,522	2,686,241	124,280	2,686,241	2,587,179	9/30/2010
02147LAD5	2,810,522	2,686,241	124,280	2,686,241	2,587,179	9/30/2010
02147LAD5	642,405	613,998	28,407	613,998	591,355	9/30/2010
02147LAD5	2,672,480	2,572,483	99,997	2,572,483	2,468,491	12/31/2010
02147LAD5	2,672,480	2,572,483	99,997	2,572,483	2,468,491	12/31/2010
02147LAD5	610,853	587,997	22,856	587,997	564,226	12/31/2010
22540VD66	2,283,723	2,215,083	68,640	2,215,083	2,181,238	9/30/2010
22540VD66	2,029,976	1,968,963	61,013	1,968,963	1,938,878	9/30/2010
22540VD66	2,283,723	2,215,083	68,640	2,215,083	2,181,238	9/30/2010
81375BAM4	15,417	1,545	13,872	1,545	1,545	6/30/2009
81375BAM4	3,854	386	3,468	386	386	6/30/2009
81375BAM4	19,272	1,932	17,340	1,932	1,932	6/30/2009
74922EAG4	2,488,144	2,458,585	29,559	2,458,585	2,280,296	12/31/2010
74922EAG4	2,843,594	2,809,813	33,781	2,809,813	2,606,053	12/31/2010
74922EAG4	710,898	702,453	8,445	702,453	651,513	12/31/2010
761118XS2	3,096,688	3,058,210	38,478	3,058,210	2,533,486	12/31/2010
761118XS2	2,322,516	2,293,657	28,859	2,293,657	1,900,114	12/31/2010

4. All impaired Loaned Backed Securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss as of December 31, 2010:

	1	2
	Less Than 12 Months	Greater Than 12 Months
Gross Unrealized Loss	(288,816)	(10,229,402)
Fair Value of Securities with Unrealized Losses	41,391,624	93,151,077

5. The Company reviews fixed income securities for impairment on a quarterly basis. Securities are reviewed for both quantitative and qualitative considerations including, but not limited to: (a) the extent of the decline in fair value below book value, (b) the duration of the decline, (c) significant adverse changes in the financial condition or near term prospects of the investment or issuer, (d) significant change in the business climate or credit ratings of the issuer, (e) general market conditions and volatility, (f) industry factors, and (g) the past impairment of the security holding or the issuer. If the Company believes a decline in the value of a particular investment is temporary, the decline is recorded as an unrealized loss in policyholders' equity. If the decline is believed to be "other-than-temporary," and the Company believes it will not be able to collect all cash flows due on its fixed income securities, then the carrying value of the investment is written down to the expected cash flow amount and a realized loss is recorded as a credit impairment.

E. Repurchase Agreements and/or Securities Lending Transactions

1. The Company did not enter into any repurchase agreements during the year. The Company did not have any open securities lending positions as of December 31,2010. The Company does not have any open reinvested collateral positions as of December 31, 2010, refer to note 17B.
2. The Company has not pledged any of its assets as collateral.
3. The aggregate collateral received by loan type is:

a. Cash Received Open\$584,021,918.47

b-e Cash Received Term0.00

f. Cash Received Subtotal\$584,021,918.47

g. Securities Received\$110,406,136.97

h. Total Collateral Received\$694,428,055.44
4. Not Applicable
5. The aging of the Company collateral is as follows:

Amortized cost of open reinvested collateral		Fair value of open reinvested collateral	
Under 30 Days	\$312,623,198	Under 30 Days	\$312,691,248
31-60 Days	\$251,213,683	31-60 Days	\$251,225,398
61-90 Days	\$ 20,098,362	61-90 Days	\$20,105,272
Over 90 Days	\$ 0.00	Over 90 Days	\$ 0.00
Total	\$583,935,183	Total	\$584,021,918



NOTES TO FINANCIAL STATEMENTS

- F. Liberty Life Assurance Company of Boston had no real estate investments as of December 31, 2010.
- G. The Company does not have any investments in low-income tax housing credits.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company invests in various limited partnerships that are reported in accordance with SSAP No. 48. The partnerships are valued by the equity method using traditional private equity metrics. Interim poor performance with the partnerships may lead to impairment losses being recognized by management. The Company realized limited partnership impairment losses of \$ 0.6 million in 2010.

7. Investment Income

- A. All investment income due and accrued over 90 days past due is excluded from investment income.
- B. The amount excluded in 2010 was \$ 0.

8. Derivative Instruments

- A. The Company's investment activities do not include derivatives. However, the Company may acquire derivatives as additions to bond, common stock, or preferred stock investments. These derivatives are ancillary to the overall investment and immaterial to the underlying investment portfolio.

9. Income Taxes (Amounts in Thousands)

- A. The components of the net deferred tax asset/(liability) are as follows:

	2010		2009		
	Ordinary	Capital	Total	Total	Change
Gross deferred tax assets	\$109,836	\$30,066	\$ 139,902	\$139,238	\$664
Gross deferred tax liabilities	(32,107)	(0)	(32,107)	(30,394)	(1,713)
Net deferred tax asset	\$77,729	\$30,066	\$107,796	\$108,844	\$(1,049)
Net deferred tax asset non-admitted			(43,353)	(39,752)	(3,601)
Net admitted deferred tax asset			\$64,443	\$69,092	\$(4,650)

The Company has elected to admit additional deferred tax assets pursuant to SSAP No. 10R, paragraph 10e. as of December 31, 2010. A statutory valuation allowance adjustment, as described in SSAP No. 10R, paragraph 6e, is not required. Accordingly, total adjusted gross deferred tax assets equal total gross deferred tax assets.

The increased amount, by tax character, of net admitted deferred tax assets resulting from paragraph 10e for the year ended December 31, 2010 is as follows:(000s)

Ordinary	\$2,803
Capital	-
Total increase in net admitted deferred tax assets	\$2,803

The amount of each result or component of the calculation, by tax character, of paragraphs 10a., 10bi., 10bii., 10c.:

	2010		2009	
	Ordinary	Capital	Total	Total
Recoverable through loss carrybacks (10a.)	\$14,186	\$ 0	\$14,186	\$17,718
Lesser of:				
Expected to be recognized within one year (10bi.)	0	26,956	26,956	30,873
10% of adjusted capital and surplus (10bii.)			54,266	37,954
Adjusted gross deferred tax assets offset against existing deferred tax liabilities (10c.)	\$32,107	\$0	\$32,107	\$30,394

NOTES TO FINANCIAL STATEMENTS

The amount of each result or component of the calculation, by tax character, of paragraphs 10ei., 10eia., 10eib., and 10eii.:

	2010		2009	
	Ordinary	Capital	Total	Total
Recoverable through loss carrybacks (10ei.)	\$37,487	\$ 0	\$37,487	\$25,775
Lesser of:				
Expected to be recognized within one year (10eia.)	0	26,956	26,956	43,316
15% of adjusted capital and surplus (10eib.)			81,398	56,930
Adjusted gross deferred tax assets offset against existing deferred tax liabilities (10eii.)	\$32,107	\$0	\$32,107	\$30,394

Impact of Tax Planning Strategies	December 31, 2010		
	(1)	(2)	(3)
	Ordinary Percent	Capital Percent	(Col 1+2) Total Percent
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0%	0%	0%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Gross DTAs)	0%	42%	42%

- B. The Company has no deferred tax liabilities not recognized for amounts described in SSAP No. 10, paragraph 6(b).
- C. Current income taxes incurred consist of the following major components:

	2010	2009
Federal	\$ 35,488	\$ 21,697
Federal income tax on net capital (losses) gains	(463)	(3,126)
Federal income taxes incurred	\$35,025	\$18,571

The Company’s deferred tax assets and liabilities result primarily from differences in Statutory and Tax policy reserves, amortization of acquisition expenses, reversal of discount accretion on bonds, deferred and uncollected premium and recognition of impairment losses.

- D. Effective tax rates differ from the current statutory rate of 35%, principally due to effects of tax-exempt interest, dividends received deductions, interest maintenance reserve capitalization and amortization and revisions to prior year’s estimates.
- E. In 2010 the Company generated a \$ 13.4 million capital loss carryforward. The amount of Federal income taxes available for recoupment in the event of future net losses are: 2010 - \$ 36.4 million, 2009 - \$ 11.9 million, and 2008 - \$ 0. The Company has no deposits under Section 6603 of the Internal Revenue Service Code.
- F. The Company’s federal income tax return is consolidated with the following companies of the Liberty Mutual Group:
- |   |  |
|---|--|
| Access Insurance Services, Co.              | Liberty Mutual Holding Company Inc.        |
| AMBCO Capital Corporation                   | Liberty Mutual Insurance Company           |
| America First Insurance Company             | Liberty Mutual Personal Insurance Company  |
| America First Lloyds Insurance Company      | Liberty Northwest Insurance Corporation    |
| American Economy Insurance Company          | Liberty Personal Insurance Company         |
| American Fire & Casualty Company            | Liberty RE (Bermuda) Limited               |
| American States Insurance Company           | Liberty Sponsored Insurance (Vermont) Inc. |
| American States Insurance Company of Texas  | Liberty Surplus Insurance Corporation      |
| American States Lloyds Insurance Company    | LIH-RE of America Corporation              |
| American States Preferred Insurance Company | LIU Specialty Insurance Agency Inc.        |
| Avomark Insurance Company                   | LM General Insurance Company               |
| Barrier Ridge LLC                           | LM Insurance Corporation                   |
| Berkeley Holding Company Associates, Inc.   | LM Personal Insurance Company              |
| Berkeley Management Corporation             | LM Property & Casualty Insurance Company   |
| Bridgefield Casualty Insurance Company      | LMHC Massachusetts Holdings Inc.           |
| Bridgefield Employers Insurance Company     | LRE Properties, Inc.                       |
| Capitol Court Corporation                   | Mid-American Agency, Inc.                  |

NOTES TO FINANCIAL STATEMENTS

Capitol Agency, Inc., The (Arizona corporation)	Mid-American Fire & Casualty Company
Capitol Agency, Inc., The (Ohio corporation)	North Pacific Insurance Company
Capitol Agency, Inc., The (Tennessee corporation)	OCASCO Budget, Inc.
Cascade Disability Management, Inc.	OCI Printing, Inc.
Colorado Casualty Insurance Company	Ohio Casualty Corporation
Commercial Aviation Insurance, Inc.	Ohio Security Insurance Company
Companies Agency of New York, Inc.	Open Seas Solutions, Inc.
Companies Agency of Pennsylvania, Inc._	Oregon Automobile Insurance Company
Consolidated Insurance Company	Peerless Indemnity Insurance Company
Copley Venture Capital, Inc.	Peerless Insurance Company
Diversified Settlements, Inc.	Pilot Insurance Services, Inc.
Emerald City Insurance Agency, Inc.	Rianoc Research Corporation
Employers Insurance Company of Wausau	S.C. Bellevue, Inc.
Excelsior Insurance Company	SAFECARE Company, Inc.
F.B. Beattie & Co., Inc.	Safeco Corporation
First National Insurance Company of America	Safeco General Agency, Inc.
First State Agency Inc.	Safeco Insurance Company of America
Florida State Agency, Inc.	Safeco Insurance Company of Illinois
General America Corporation	Safeco Insurance Company of Indiana
General America Corporation of Texas	Safeco Insurance Company of Oregon
General Insurance Company of America	Safeco Lloyds Insurance Company
Golden Eagle Insurance Corporation	Safeco National Insurance Company
Gulf States AIF, Inc.	Safeco Properties, Inc.
Hawkeye-Security Insurance Company	Safeco Surplus Lines Insurance Company
Heritage-Summit HealthCare, Inc.	San Diego Insurance Company
Indiana Insurance Company	SCIT, Inc.
Insurance Company of Illinois	St. James Insurance Company Ltd.
LEXCO Limited	State Agency, Inc. (Indiana corporation)_
Liberty-USA Corporation	State Agency, Inc. (Wisconsin corporation)
Liberty Assignment Corporation	Summit Consulting, Inc.
Liberty Energy Canada, Inc.	Summit Consulting, Inc. of Louisiana
Liberty Financial Services, Inc.	Summit Holding Southeast, Inc.
Liberty Hospitality Group, Inc.	The First Liberty Insurance Corporation
Liberty Insurance Corporation	The Midwestern Indemnity Company
Liberty Insurance Holdings, Inc.	The National Corporation
Liberty Insurance Underwriters Inc.	The Netherlands Insurance Company
Liberty International Europe Inc.	The Ohio Casualty Insurance Company
Liberty International Holdings Inc.	Wausau Business Insurance Company
Liberty Life Assurance Company of Boston	Wausau General Insurance Company
Liberty Life Holdings Inc.	Wausau Underwriters Insurance Company
Liberty Lloyds of Texas Insurance Company	West American Insurance Company
Liberty Management Services, Inc.	Winmar Company, Inc.
Liberty Mexico Holdings Inc.	Winmar of the Desert, Inc.
Liberty Mutual Agency Corporation	Winmar Oregon, Inc.
Liberty Mutual Fire Insurance Company	Winmar-Metro, Inc.
Liberty Mutual Group Inc.	

The method of federal income tax allocation is subject to a written agreement. Allocation is based upon separate return calculation with credit applied for losses as appropriate. \* Means new this year.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The Company is directly owned 90% by Liberty Mutual Insurance Company, domiciled in Massachusetts, and 10% by Liberty Mutual Fire Insurance Company, Domiciled in Wisconsin.
- B. All of the non-insurance transactions which the Company had with its parent company involved less than 1/2 of 1% of the admitted assets of the reporting entity.
- C. In 2010 the Company received no capital contributions from its parent.
- D. As of December 31, 2010 the Company reported a \$ 5.8 million payable to the parent company. The terms of the settlement require that these amounts are settled within 30 days.
- E. The Company has a guarantee of payment in effect with Liberty Assignment Corporation. This guarantee does not result in a material contingent exposure to the reporting entity's or any related party's assets or liabilities. Pursuant to a guarantee agreement effective February 3, 1998 and as amended on March 3, 2006 Liberty Mutual unconditionally guarantees to Liberty Life Assurance on behalf of and for the benefit of Liberty Life Assurance and owners of life insurance contracts and annuity

## NOTES TO FINANCIAL STATEMENTS

contracts issued by Liberty Life Assurance that Liberty Mutual will, on demand, make funds available to for the timely payment of contractual obligations under any insurance policy or annuity contract issued by us.

- F. There is a service agreement between the Company and Liberty Mutual Insurance Company under which the latter provides the former with services of personnel, equipment, telephone, wire service, computers and similar machines to the extent necessary and appropriate. The Company reimburses the parent for the cost of all services provided under this agreement and for any other services that shall be supplied at the request of the Company. There is an investment management agreement between the Company and Liberty Mutual Group under which the latter provides the former with investment management services. The Company reimburses the parent for the cost of these investment management services.
- G. All outstanding shares of the Company are owned by the Liberty Mutual Insurance Company (90%), domiciled in Massachusetts and the Liberty Mutual Fire Insurance Company (10%), domiciled in Wisconsin.
- H. The Company does not own any shares of an upstream intermediate or ultimate parent, either directly or indirectly.
- I. The Company has no investments in subsidiaries, controlled or affiliated entities which exceed 10% of the admitted assets of the Company.
- J. The Company did not recognize any impairment write down for its investments in subsidiary, controlled or affiliated companies during the statement period.
- K. Not applicable.
- L. Not applicable.

### 11. Debt

- A. As of December 31, 2010 the Company had no outstanding capital notes or other debt obligations not already addressed in other notes as described in Statement of Statutory Accounting Principles number 15.
- B. The Company has no Federal Home Loan Bank agreements.

### 12. Deferred Compensation and Retirement Plans

- A-F. The Company does not have any direct employees and therefore, does not have any direct obligations for a defined benefit plan, deferred compensation arrangements, compensated absences or other post retirement benefit plans. Services for the operation of the Company are provided under provision of an intercompany cost-sharing arrangement as described in note 10(f).

### 13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 8,000 shares authorized, 8,000 shares issued and outstanding. All shares are Class A shares.
- B. The Company has no preferred stock outstanding.
- C. Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the state of New Hampshire.
- D. The Company has paid \$ 8.9 M in dividends to shareholders. The last dividend payment to shareholders was in December, 2006 for \$4.1M.
- E. According to a resolution voted by the Board of Directors, not more than the larger of 10% of the statutory profits on participating business or 50 cents per \$ 1,000 of participating business in force may accrue to the shareholders' surplus account.
- F. Restricted surplus for Participating shareholders is \$ (38,005,703).
- G. There are no advances to surplus held by the Company.
- H. The Company holds no stock for special purposes.
- I. There were no changes in the amount of special surplus funds held in 2010.

NOTES TO FINANCIAL STATEMENTS

- J. The portion of unassigned surplus represented or reduced by each item below is as follows:
- |  |               |
|--|---------------|
| 1. unrealized gains and losses           | \$ 3,297,325  |
| 2. non admitted asset values             | \$ 46,607,951 |
| 3. separate account business             | \$ 750,000    |
| 4. asset valuation reserves              | \$ 68,126,983 |
| 5. reinsurance in unauthorized companies | \$ 0          |
- K. As of December 31, 2010 the Company has not issued any surplus debentures.
- L. The Company has not undertaken any quasi-reorganizations in 2010.
- M. Not applicable.

14. Contingencies

- A. The Company is not aware of any material contingent liabilities as of December 31, 2010.
- B. The Company is not aware of any impending assessments which may have a material financial impact on its financial position.
- C. The Company is not aware of any material gain contingencies per SSAP No. 5.
- D. The Company had no claims related extra contractual obligations or bad faith losses stemming from lawsuits in 2010.
- E. In the normal course of its business operations, The Company is involved in litigation from time to time with claimants, beneficiaries and others, and several lawsuits were pending on December 31, 2010. In the opinion of the Company, the ultimate liability, if any, would not have a material adverse financial effect upon the Company.

15. Leases

- A-B. The Company does not have any lease obligations.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

- A. The Company owns no Financial Instruments with Off-Balance Sheet Risk or Financial Instruments with Concentrations of Credit Risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. The Company did not have any transfers of receivables reported as sales during the year.
- B. The Company participates in a Securities Lending Program to generate additional income, whereby certain fixed income and mortgage backed securities are loaned for a period of time from the Company's portfolio to qualifying third parties, via a lending agent. The Company does not participate in term loans; therefore, the Company does not have contractual collateral transactions that extend beyond one year from the reporting date. Borrowers of these securities provide collateral equal to or in excess of 102% of the fair value of the loaned securities. Acceptable collateral may be in the form of cash, Agency and U.S. Government securities. The fair value of the loaned securities is monitored and additional collateral is obtained if the fair value of the collateral falls below 102% of the fair value of the loaned securities. Additionally, the lending agent indemnifies the Company against borrower defaults. Cash collateral is carried as an asset with an offsetting liability on the balance sheet, as the Company can exercise discretion as to how the collateral is invested. The loaned securities remain a recorded asset of the Company.

At December 31, 2010 the total fair value of securities on loan for the Company was \$ 679,159,967 with a corresponding collateral value of \$ 694,428,055 of which \$ 584,021,918 represents cash collateral.

NOTES TO FINANCIAL STATEMENTS

- C. In the course of the company's asset management, securities are sold and reaquired within 30 days of the sale date to enhance the company's yield on its investment portfolio. The detail of these transactions for 2010 was:

Bonds:

Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/ (Loss)
NAIC 4	5	\$ 908,423	\$ 835,750	\$ 70,827
NAIC 5	3	\$ 575,659	\$ 292,500	\$ 21,341

18. Gain or (Loss) to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

	Uninsured Plans	Uninsured Portion Partially Insured Plans	Total
Net reimbursement or administrative expenses over (under) actual expenses	\$ 0.164 mil	\$0	\$ 0.164 mil
Other income or (expense)	\$0	\$0	\$0
Net gain or loss from operations	\$ 0.164 mil	\$0	\$ 0.164 mil
Claim Payment Volume	\$ 143.1 mil	\$0	\$143.1 mil

19. Direct Premium Written By Managing General Agents/Third Party Administrators

- A. The Company does not have any direct premium written by managing general agents/third party administrators.

20. Fair Value Measurements

A. Included in various investment related line items in the financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain bonds and preferred stock, when carried at the lower of cost or market.

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by the fair value guidance as codified in the Financial Accounting Standards Board's Accounting Standards Codification Topic 820, Fair Value Measurements and Disclosures. This guidance establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three broad levels ("Level 1, 2 and 3"). Level 1 inputs are observable inputs that reflect quoted prices for identical assets or liabilities in active markets that the Companies have the ability to access at the measurement date. Level 2 inputs are observable inputs, other than quoted prices included in Level 1, for the asset or liability. Level 3 inputs are unobservable inputs reflecting the Companies' estimates of the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

The hierarchy requires the use of market observable information when available for assessing fair value. The following table summarizes the Company's assets that are measured at fair value on a recurring basis as of December 31, 2010, along with a brief description of the valuation technique for each type of asset

Assets, at Fair Value,	As of December 31, 2010			
	Level 1	Level 2	Level 3	Total
Common stock	\$ -	\$ -	\$ -	\$ -
Preferred stock	-	-	-	-
Separate Account assets	1,793,903,521	1,938,110,039	161,321,147	3,893,334,707
Total assets	\$1,793,903,521	\$1,938,110,039	\$ 161,321,147	\$3,893,334,707

NOTES TO FINANCIAL STATEMENTS

As of December 31, 2009				
Assets, at Fair Value,	Level 1	Level 2	Level 3	Total
Common stock	\$ -	\$ -	\$ 83,750	\$ 83,750
Preferred stock	-	780,404	-	780,404
Separate Account assets	1,631,926,700	1,741,676,919	186,987,903	3,560,591,522
Total assets	\$1,631,926,700	\$1,742,457,323	\$ 187,071,653	\$3,561,455,676

Common stocks are recorded at fair value and preferred stocks are reported at book value, fair value, or the lower of book value or fair value, depending on their NAIC designation, in the Company's financial statements. The fair value of common stocks are generally based on quoted prices in active markets. As such, common stocks are generally categorized as Level 1 of the fair value hierarchy. However, the Company receives common stock distributions from limited partnerships and they are categorized as level 3 as they are not in the active market. The fair value of preferred stocks are generally determined by quoted prices for similar instruments in active markets, hence they are categorized as Level 2 of the fair value hierarchy.

Separate account assets primarily consist of fixed maturity and equity securities, Fixed maturities are recorded at book/adjusted carrying value in the Company's financial statements. In instances where there are quoted prices in active markets for identical instruments, as is the case within the U.S. Treasury market, these securities are categorized as Level 1 of the fair value hierarchy. For securities where the fair value of fixed income securities are estimated using recently executed transactions, market price quotations, bond spread, or models that have inputs from published interest rate yield curves, these securities are generally categorized as Level 2 of the hierarchy. Additionally, in some instances where fixed maturity securities use significant inputs that are unobservable, they are categorized as Level 3 of the hierarchy. Equity securites are measured based on the methodology discussed above. The activity in separate account assets is offset by an equal amount for separate account liabilities, which results in a net zero impact for the Company.

The following table sets forth the fair values of assets on a recurring basis classified as Level 3 within the fair value:

	Balance January 1, 2010	Net Realized Gains (Losses)	Net Unrealized Gains (Losses)	Net Purchases, (Sales) & Maturities	Transfer in and/ or out of Level 3	Balance December 31, 2010
Equities	\$ 83,750	\$ 76,911	\$ (20,464)	\$ (140,197)	\$ -	\$ 0
Separate Account assets	186,987,903	10,886,459	(3,559,152)	(16,663,326)	(16,330,737)	161,321,147
Total assets	\$187,071,653	\$10,963,370	\$(3,579,616)	\$(16,803,523)	\$(16,330,737)	\$161,321,147

	Balance January 1, 2009	Net Realized Gains (Losses)	Net Unrealized Gains (Losses)	Net Purchases, (Sales) & Maturities	Transfer in and/ or out of Level 3	Balance December 31, 2009
Equities	\$ 162	\$ (1,252)	\$ 21,554	\$ 63,285	\$ -	\$ 83,750
Separate Account assets	187,519,471	(400,466)	5,370,354	(3,808,603)	(1,692,853)	186,987,903
Total assets	\$187,519,633	\$(401,718)	\$5,391,908	\$(3,745,318)	\$(1,692,853)	\$187,071,653

Financial Instruments Measured at Fair Value on a Non-Recurring Basis

Certain financial assets are measured at fair value on a non-recurring basis, such as certain bonds valued at the lower of cost or fair value, or investments impaired (bonds with a carrying value of: \$35,354,000 and \$24,089,000 at December 31, 2010 and 2009, respectively, categorized as level 2 and \$0 and \$4,000 categorized as level 3 at December 31, 2010 and 2009, respectively) during the reporting period and recorded at fair value on the balance sheet.

- B. Disclosure removed by NAIC.
- C. Not required.
- D. Not applicable.

21. Other Items

- A. The Company has no reporting requirements referred to in Statement of Statutory Accounting Principles number 24 "Discontinued Operations and Extraordinary Items".

## NOTES TO FINANCIAL STATEMENTS

- B. The Company has no reporting requirements referred to in Statement of Statutory Accounting Principles number 36 "Trouble Debt Restructuring".
- C. At this time the Company is not aware of any other disclosures which have a material financial impact.
- D. The Company routinely assesses the collectibility of receivables on its balance sheet and based on Company experience, less than 1% of the balance may become uncollectible and the potential loss is not material to the Company's financial condition.
- E. Not applicable
- F. The Company has no State Transferable Tax Credits as of December 31, 2010.
- G. The Company has no material exposure to subprime mortgage related risk in 2010.
- H. Under an election made by a life insurance beneficiary, the Company transfers the proceeds of amounts due to an unaffiliated bank or thrift institution in the name of said beneficiary. These amounts are reported in the financial statements on Exhibit 7, Column 6. The Company paid interest rates on these deposits of 0.02%, 0.03%, 0.04% and 1.0% in 2010. Interest rates are reviewed for possible adjustment on a weekly basis. The company charges no fees to the beneficiaries related to these retained asset accounts. Retained asset accounts are not the default method for satisfying life insurance claims.

**22. Events Subsequent**

- A. The Company is not aware of any events occurring subsequent to the close of the books for this statement which may have a material effect on its financial condition.

**23. Reinsurance**

- A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- 1. Are any of the reinsurers, listed in schedule S as non affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the of the Company? Yes ( ) No (X) If yes, give full details.
- 2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly, by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes ( ) No (X) If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

- 1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes ( ) No (X)
- 2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes( ) No (X) If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

- 1. What is the estimated amount of the aggregate reduction in surplus, for agreements not reflected in Section 2 above, of termination of all reinsurance agreements , by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$ 0.
- 2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the Company as of the effective date of the agreement? Yes ( X ) No ( ) If yes, what is the amount of reinsurance credits, whether as asset or a reduction of liability, taken for such agreements or amendments: \$ 7,578,415



## NOTES TO FINANCIAL STATEMENTS

### B. Uncollectible Reinsurance

1. The Company had no uncollectible reinsurance balances written off through income and expenses in the current year.

### C. Commutation of Ceded Reinsurance

1. The Company had no Reinsurance Treaty Commutations in 2010.

## 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. The Company estimates accrued retrospective premium adjustments for its Group Life and Group Disability contracts. The estimate for each case is derived from actual policy year-to-date premiums and paid claims, along with estimates for unpaid claims reserves and expenses.
- B. Accrued retrospective premiums are recorded through earned premium.
- C. Annual Premiums Subject to Retrospective Ratings in 2010 were \$ 121.5 million. This represented approximately 17% of total written premium for group policies. The Company has a reinsurance agreement in place for the policies with our Parent company.

## 25. Change in Incurred Losses and Loss Adjustment Expenses

- A. Reserves are calculated on a tabular basis. There are no material changes in the provision of incurred loss and loss adjustment expenses as a result of additional information becoming available on an individual claim from prior year insured events.

## 26. Intercompany Pooling Arrangements

- A. Liberty Life Assurance Company of Boston is not a part of any intercompany pooling arrangements.

## 27. Structured Settlements

- A. The Company did not purchase any structured settlements in 2010.

## 28. Health Care Receivables

- A. The Company has no Health Care Receivables in accordance with SSAP No. 84.

## 29. Participating Policies

- A. For the year ending December 31, 2010 premiums collected under participating Policies were \$ 51.7 million, or 3.7% of total premium collected by our Company. The Company holds a liability for any dividends that will be declared at the end of the current policy year for all of our participating policies. We also hold a liability for all unpaid but declared dividends. The Company paid dividends of \$ 12.1 million in 2010 and did not allocate any additional income to such policyholders.

## 30. Premium Deficiency Reserves

- A. The Company has no premium deficiency reserves for its accident and health business.

## 31. Reserves for Life Contracts and Annuity Contracts

- A. The Company waives deductions of deferred fractional premiums upon death of the Insured on all policies and returns any portion of the final premium beyond the date of death for all policies issued on the Extra Value Life form, and for all policies issued in Massachusetts since July 1, 1976, and for all policies issued since February 1, 1981. The Company holds a net level premium reserve on mortality and interest bases consistent with the basic policy. Surrender values are not promised in excess of the legally computed reserves.
- B. Additional premiums are charged for policies issued on sub-standard lives according to underwriting classification. Mean reserves are determined by computing the regular mean reserve for the plan at the issue age and duration and holding an additional one-half of the extra premium for the year.
- C. As of December 31, 2010 the Company had \$ 1,800,163,893 of insurance in force for for which gross premiums are less than the net premiums according to the standard of valuation set by the State of New Hampshire.

NOTES TO FINANCIAL STATEMENTS

- D. The Tabular Interest (Page 7, Part A, Line 4), Tabular less Actuarial Reserves Released (Page 7, Part A, Line 5) and Tabular Cost (Page 7, Part A, Line 9) have been determined by the formula as described for these lines in the instructions for Page 7.
- E. The Tabular Interest (Page 7, Part B, Line 3) has been determined by the formula as described for these lines in the instructions for Page 7.
- F. There were no other reserve changes for 2010.

32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

1. Subject to discretionary withdrawal:	Amount	% of Total
1.1 - With Market Value Adjustment	0	
1.2 - at Book Value less Surrender Chg	\$ 38,420,499	0.5%
1.3 - at Market Value	<u>3,695,138,996</u>	<u>45.9%</u>
1.4 - Total with adjustment or at Mkt Value	3,733,559,495	46.4%
1.5 - at Book Value without adjustment	164,864,188	2.1%
2. Not Subject to Discretionary Withdrawal	<u>4,143,322,097</u>	<u>51.5%</u>
3. Total (gross)	8,041,745,780	100.0%
4. Reinsurance Ceded	<u>39,557,440</u>	
5. Total Net (3-4)	\$ <u>8,002,188,340</u>	

Reconciliation of total annuity actuarial reserves, deposit liabilities and other liabilities

Life and Accident and Health Annual Statement:

6. Exhibit 5, Section B, Net	\$ 3,252,913,000
7. Exhibit 5, Section C, Net	1,410,590
8. Exhibit 7, Column 1, Line 14	<u>886,137,390</u>
9. Subtotal	\$ 4,140,460,980

Separate Account Annual Statement

10. Exhibit 6, Line 0299999, Column 2	0
11. Exhibit 6, Line 0399999, Column 2	0
12. Page 3, Lines 1 + 2	\$ <u>3,861,727,360</u>
13. Subtotal	\$ 3,861,727,360
14. Total	\$ <u>8,002,188,340</u>

G. Not applicable.

33. Premium and Annuity Considerations Deferred and Uncollected

- A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2010 were as follows:

	Gross	Net of Loading
Ordinary New Business	\$ 5,858,576	\$ 2,771,954
Ordinary Renewal Business	45,110,875	41,389,818
Individual Annuity	145	121
Group Life	9,593,130	9,113,473
Group Annuity	<u>0</u>	<u>0</u>
Total	\$ <u>60,562,726</u>	\$ <u>53,275,366</u>

NOTES TO FINANCIAL STATEMENTS

34. Separate Accounts

A.

		Nonguaranteed Separate Accounts
1.	Premiums, considerations or deposits for year	\$ 207,025,368
2.	Market Value invested assets at 12/31/2010	3,866,099,683
3.	Assets Categorized by Withdrawal Characteristics:	
a.	Subject to Discretionary Withdrawal	0
b.	With Market Value adjust	0
c.	At book value without MV adjustment and with current surrender charge 5% or more	0
d.	At Market Value	3,699,511,320
e.	At book value without MV adjustment and with current surrender charge less than 5%	0
f.	Subtotal	\$ 3,699,511,320
g.	Not subject to discretionary withdrawal	166,588,363
h.	Total withdrawal	<u>0</u>
	Total Market Value	<u>\$ 3,866,099,682</u>

B. Separate Accounts assets and liabilities represent designated funds held and invested by the Company for the benefit of contract holders. Separate Accounts invested assets are carried at market value. Investment income and changes in asset values do not affect the operating results of the Company. Separate Accounts business is maintained independently from the general account of the Company. The Company provides administrative services for these contracts. All Separate Accounts of the Company are nonguaranteed.

C. Reconciliation of Net Transfers to (from) Separate Accounts

1. Tranfers as reported in the Separate Accounts Statement;

a. Transfers to Separate Accounts (Page 4 Line 1.4)	\$ 3,677,791
b. Transfers from Separate Accounts (Page 4, Line 10)	<u>4,453,315</u>
c. Net transfers	( 775,525)

2. Reconciling Adjustments:

a. Net transfer of reserves from (to) Separate Accounts	( 449,480)
b. Other transfers to Separate Accounts	(1,130,560)

3. Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement	\$ <u>( 2,355,565)</u>
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NOTES TO FINANCIAL STATEMENTS

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35. Loss/Claim Adjustment Expenses

- A. The balance in the liability for unpaid accident and health claim adjustment expenses as of 2010 and 2009 was \$ 28.3 million and \$ 26.5 million, respectively.
- B. The Company incurred \$ 16.4 million of claim adjustment expenses in 2010.
- C. The Company paid \$ 12.6 million of claim adjustment expenses in 2010, of which \$ 7.9 million of the paid amount is attributable to insured or covered events of prior years.
- D. The Company does not have any anticipated salvage or subrogation in its loss adjustment expense reserves.

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3 State Regulating?

New Hampshire

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☒ No ☐

2.2 If yes, date of change:

07/01/2010

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2009

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2009

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/09/2006

3.4 By what department or departments?  
Massachusetts and New Hampshire

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes ☒ No ☐ N/A ☐

3.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business?

Yes ☒ No ☐

4.12 renewals?

Yes ☐ No ☒

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business?

Yes ☐ No ☒

4.22 renewals?

Yes ☐ No ☒

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

GENERAL INTERROGATORIES

6.2 If yes, give full information:

.....

.....

.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control. \_\_\_\_\_ %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity
.....	.....
.....	.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

.....

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e., the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Ernst & Young LLP 200 Clarendon Street, Boston, MA 02116

.....

.....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If response to 10.1 is "yes," provide information related to this exemption:

.....

.....

.....

10.3 Has the insurer been granted any exemptions to the audit committee requirements as allowed in Section 14H of the Annual Financial Reporting Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If response to 10.3 is "yes," provide information related to this exemption:

.....

.....

.....

GENERAL INTERROGATORIES

10.5 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.6 If response to 10.5 is "yes," provide information related to this exemption:

10.7 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance law? Yes [X] No [ ] N/A [ ]

10.8 If the response to 10.7 is no or n/a, please explain:

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Mary Madden, 100 Liberty Way, Dover, NH 03820, Employee

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

12.11 Name of real estate holding company	
12.12 Number of parcels involved	
12.13 Total book/adjusted carrying value	\$

12.2 If yes, provide explanation:

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [X]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [X]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [X]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules, and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

Yes [X] No [ ]

14.11 If the response to 14.1 is no, please explain:

GENERAL INTERROGATORIES

14.2 Has the code of ethics for senior managers been amended?

Yes ☐ No ☒

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

BOARD OF DIRECTORS

15. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes ☒ No ☐

16. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes ☒ No ☐

17. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes ☒ No ☐

FINANCIAL

18. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes ☐ No ☒

19.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

19.11 To directors or other officers

19.12 To stockholders not officers

19.13 Trustees, supreme or grand (Fraternal only)

\$

\$

\$

19.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

19.21 To directors or other officers

19.22 To stockholders not officers

19.23 Trustees, supreme or grand (Fraternal only)

\$

\$

\$

20.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes ☐ No ☒

20.2 If yes, state the amount thereof at December 31 of the current year:

20.21 Rented from others

20.22 Borrowed from others

20.23 Leased from others

20.24 Other

\$

\$

\$

\$

21.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes ☐ No ☒

21.2 If answer is yes:

21.21 Amount paid as losses or risk adjustment

21.22 Amount paid as expenses

21.23 Other amounts paid

\$

\$

\$

22.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☐ No ☒

22.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$



GENERAL INTERROGATORIES

INVESTMENT

23.1

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 23.3)

Yes ☒ No ☐

23.2

If no, give full and complete information relating thereto:

23.3

For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
Please reference Note 17B.

23.4

Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?

Yes ☒ No ☐ N/A ☐

23.5

If answer to 23.4 is yes, report amount of collateral for conforming programs.

\$ 694,341,320

23.6

If answer to 23.4 is no, report amount of collateral for other programs.

\$

23.7

Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes ☒ No ☐ N/A ☐

23.8

Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes ☒ No ☐ N/A ☐

23.9

Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MLSA) to conduct securities lending?

Yes ☒ No ☐ N/A ☐

24.1

Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 20.1 and 23.3)

Yes ☒ No ☐

24.2

If yes, state the amount thereof at December 31 of the current year:

24.21

Subject to repurchase agreements

\$

24.22

Subject to reverse repurchase agreements

\$

24.23

Subject to dollar repurchase agreements

\$

24.24

Subject to reverse dollar repurchase agreements

\$

24.25

Pledged as collateral

\$

24.26

Placed under option agreements

\$

24.27

Letter stock or securities restricted as to sale

\$

24.28

On deposit with state or other regulatory body

\$ 11,496,336

24.29

Other

\$

24.3

For category (24.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

25.1

Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes ☐ No ☒

25.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?  
If no, attach a description with this statement.

Yes ☐ No ☐ N/A ☒

26.1

Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes ☐ No ☒

26.2

If yes, state the amount thereof at December 31 of the current year.

\$

GENERAL INTERROGATORIES

27. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

27.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JP Morgan Chase	1 Chase Manhattan Plaza New York, NY 10005
Royal Trust	77 King Street West, Toronto, Ontario M5W 1 P9

27.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

27.03 Have there been any changes, including name changes, in the custodian(s) identified in 27.01 during the current year? Yes [ ] No [X]

27.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

27.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name(s)	3 Address
N/A	Liberty Mutual Investment Advisors, LLC	175 Berkeley Street, Boston, MA 02116
N/A	Liberty Mutual Group Inc.	175 Berkeley Street, Boston, MA 02116
N/A	Stancorp Mortgage Investors	1100 SW Sixth Avenue, Portland, OR 97204

28.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]

28.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
28.2999 TOTAL		

28.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

29. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
29.1 Bonds	8,882,050,410	9,537,947,042	655,896,632
29.2 Preferred stocks	356,607	1,118,991	762,384
29.3 Totals	8,882,407,017	9,539,066,033	656,659,016

29.4 Describe the sources or methods utilized in determining the fair values:  
The primary source is published unit prices from the NAIC Securities Valuation Office. The secondary source is the pricing vendor, Interactive Data Corporation, followed by backfill from Bloomberg. Lastly, management determines fair value based on quoted market prices of similar financial instruments or by using industry recognized valuation techniques.

30.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ] No [X]

30.2 If the answer to 30.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [X]

30.3 If the answer to 30.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

The Company reviews the pricing methodology of its vendors on an annual basis. The company has also established acceptable price change and tolerance guidelines. Vendor prices falling outside the guidelines are further reviewed by management on a monthly basis. All prices determined internally by the insurer are reviewed and signed off by the Chief Investment Officer.

31.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

31.2 If no, list exceptions:

OTHER

32.1 Amount of payments to Trade associations, service organizations and statistical or Rating Bureaus, if any? \$ 371,368

32.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

33.1 Amount of payments for legal expenses, if any? \$ 1,524,437

33.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

34.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 630,228

GENERAL INTERROGATORIES

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Vinson & Elkins	394,724

GENERAL INTERROGATORIES  
PART 2 – LIFE INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U.S. business only.

\$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5 Indicate total incurred claims on all Medicare Supplement insurance.

\$

1.6 Individual policies:

Most current three years:

1.61 Total premium earned

\$

1.62 Total incurred claims

\$

1.63 Number of covered lives

\$

All years prior to most current three years:

1.64 Total premium earned

\$

1.65 Total incurred claims

\$

1.66 Number of covered lives

\$

1.7 Group policies:

Most current three years:

1.71 Total premium earned

\$

1.72 Total incurred claims

\$

1.73 Number of covered lives

\$

All years prior to most current three years:

1.74 Total premium earned

\$

1.75 Total incurred claims

\$

1.76 Number of covered lives

\$

2. Health Test:

1

2

Current Year

Prior Year

2.1 Premium Numerator

\$

\$

2.2 Premium Denominator

\$

\$

2.3 Premium Ratio (2.1 / 2.2)

2.4 Reserve Numerator

\$

\$

2.5 Reserve Denominator

\$

\$

2.6 Reserve Ratio (2.4 / 2.5)

3.1 Does this reporting entity have Separate Accounts?

Yes [ X ] No [ ]

3.2 If yes, has a Separate Accounts statement been filed with this Department?

Yes [ X ] No [ ] N/A [ ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$

3.4 State the authority under which Separate Accounts are maintained:

New Hampshire General Law and Resolution by the Board of Directors

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes [ ] No [ X ]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes [ ] No [ X ]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?

\$

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?

Yes [ X ] No [ ]

4.2 Net reimbursement of such expenses between reporting entities:

4.21 Paid

\$

4.22 Received

\$

5.1 Does the reporting entity write any guaranteed interest contracts?

Yes [ ] No [ X ]

5.2 If yes, what amount pertaining to these items is included in:

5.21 Page 3, Line 1

\$

5.22 Page 4, Line 1

\$

6. For stock reporting entities only:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:

\$

7. Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash

\$

7.12 Stock

\$

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

Yes [ ] No [ X ]

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement?

Yes [ ] No [ X ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

1

2

3

Reinsurance Assumed

Reinsurance Ceded

Net Retained

8.31 Earned premium

8.32 Paid claims

8.33 Claim liability and reserve (beginning of year)

8.34 Claim liability and reserve (end of year)

8.35 Incurred claims

GENERAL INTERROGATORIES

PART 2 – LIFE INTERROGATORIES

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000		
8.42	\$25,000 - 99,999		
8.43	\$100,000 -249,999		
8.44	\$250,000 - 999,999		
8.45	\$1,000,000 or more		

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? \$

9.1 Does the company have variable annuities with guaranteed benefits? Yes [ X ] No [ ]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
Greater of premiu	NONE	N/A	N/A	4,154,152	25,058	Exhibit 5	0	
Greater of premiu	NONE	N/A	N/A	7,861,533	88,424	Exhibit 5	0	

10 For reporting entities having sold annuities to another issuer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year? \$

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuity

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)

11.1 Do you act as a custodian for health savings accounts? Yes [ ] No [ X ]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

11.3 Do you act as an administrator for health savings accounts? Yes [ ] No [ X ]

11.4 If yes, please provide the balance of the funds administered as of the reporting date \$

FIVE – YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.  
Show amounts of life insurance in this exhibit in thousands (OMIT \$000)

	1	2	3	4	5
	2010	2009	2008	2007	2006
Life Insurance in Force					
(Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Col. 4)	10,391,264	9,391,088	8,588,320	8,689,202	8,006,618
2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4)	29,144,825	26,931,842	24,540,490	22,107,114	19,546,933
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	80,226,186	80,345,076	66,303,792	53,894,148	40,721,754
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	119,762,275	116,668,006	99,432,602	84,690,464	68,275,305
New Business Issued					
(Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Col. 2)	1,425,285	1,139,034	788,120	720,361	747,724
9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2)	4,152,920	4,367,334	4,267,788	4,026,528	3,756,261
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)	10,489,388	9,570,609	10,939,556	16,950,344	5,360,254
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	16,067,593	15,076,977	15,995,464	21,697,233	9,864,239
Premium Income - Lines of Business					
(Exhibit 1 – Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary life insurance (Line 20.4, Col. 3)	481,692,848	348,706,829	244,793,416	228,784,961	216,633,716
15.2 Ordinary individual annuities (Line 20.4, Col. 4)	211,856,989	248,226,075	262,923,323	206,796,675	596,325,254
16. Credit life, (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)	169,695,286	163,172,212	180,474,001	150,393,340	109,804,088
17.2 Group annuities (Line 20.4, Col. 7)	6,889		9,253	9,000	2,400
18.1 A & H-group (Line 20.4, Col. 8)	527,027,383	448,417,707	415,623,233	355,208,434	312,641,652
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)	14,372	193,203	155,569	136,639	161,974
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	1,390,293,767	1,208,716,026	1,103,978,795	941,329,049	1,235,569,084
Balance Sheet					
(Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	10,267,402,794	9,422,583,171	8,543,551,034	7,846,653,015	7,408,444,756
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	9,629,749,400	8,825,040,427	8,083,103,275	7,363,986,177	6,959,122,098
23. Aggregate life reserves (Page 3, Line 1)	6,526,923,589	6,032,644,803	5,596,047,473	5,137,990,407	4,814,318,652
24. Aggregate A & H reserves (Page 3, Line 2)	1,267,356,865	1,148,300,864	1,021,339,094	898,371,881	824,533,249
25. Deposit-type contract funds (Page 3, Line 3)	886,137,391	905,764,553	908,135,933	921,695,016	899,051,305
26. Asset valuation reserve (Page 3, Line 24.01)	68,126,983	61,326,131	57,306,821	68,051,864	55,869,577
27. Capital (Page 3, Lines 29 & 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	635,153,394	595,042,744	457,947,759	480,166,838	446,822,658
Cash Flow (Page 5)					
29. Net cash from operations (Line 11)	712,790,860	599,176,939	568,151,037	441,516,588	873,372,007
Risk-Based Capital Analysis					
30. Total adjusted capital	711,978,346	664,844,920	523,524,581	556,257,984	510,992,660
31. Authorized control level risk-based capital	97,150,199	108,857,239	97,074,818	83,194,141	76,500,222
Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
(Page 2, Col. 3) (Line No./Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	87.4	86.1	86.2	89.1	89.8
33. Stocks (Lines 2.1 and 2.2)	1.1	1.1	0.5	0.6	
34. Mortgage loans on real estate (Lines 3.1 and 3.2)	1.8	2.0	2.3	1.7	0.9
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	1.5	6.3	6.3	3.9	5.0
37. Contract loans (Line 6)	1.1	1.1	1.2	1.2	1.2
38. Derivatives (Page 2, Line 7)		X X X	X X X	X X X	X X X
39. Other invested assets (Line 8)	1.4	3.4	3.7	3.5	3.1
40. Receivables for securities (Line 9)	0.0				
41. Securities lending reinvested collateral assets (Line 10)	5.8	X X X	X X X	X X X	X X X
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0





EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1  Number of Policies	2  Amount of Insurance (a)	3  Number of Policies	4  Amount of Insurance (a)	5  Number of Individual Policies and Group Certificates	6  Amount of Insurance (a)	Number of		9  Amount of Insurance (a)	Total Amount of Insurance (a)
							7  Policies	8  Certificates		
1. In force end of prior year			289,679	36,322,930			308	914,669	80,345,077	116,668,007
2. Issued during year			38,671	5,578,205			40	115,241	10,489,388	16,067,593
3. Reinsurance assumed										
4. Revived during year			1,452	283,817						283,817
5. Increased during year (net)			3,296	208,334			8	25,725	1,987,531	2,195,865
6. Subtotals, Lines 2 to 5			43,419	6,070,356			48	140,966	12,476,919	18,547,275
7. Additions by dividends during year	X X X		X X X	769	X X X		X X X	X X X		769
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			333,098	42,394,055			356	1,055,635	92,821,996	135,216,051
Deductions during year										
10. Death			1,319	71,801			X X X	3,336	124,603	196,404
11. Maturity			16	194			X X X			194
12. Disability							X X X			
13. Expiry			1,166	37,191						37,191
14. Surrender			9,208	993,961				359	18,408	1,012,369
15. Lapse			9,892	1,525,356			30	151,685	12,450,646	13,976,002
16. Conversion			1,964	229,463			X X X	X X X	X X X	229,463
17. Decreased (net)								2	2,153	2,153
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			23,565	2,857,966			30	155,382	12,595,810	15,453,776
21. In force end of year (Line 9 minus Line 20)			309,533	39,536,089			326	900,253	80,226,186	119,762,275
22. Reinsurance ceded end of year	X X X		X X X	29,021,578	X X X		X X X	X X X	1,601,030	30,622,608
23. Line 21 minus Line 22	X X X		X X X	10,514,511	X X X	(b)	X X X	X X X	78,625,156	89,139,667
DETAILS OF WRITE-IN LINES										
0801.				NONE						
0802.										
0803.										
0898. Summary of remaining write-ins for Line 08 from overflow page										
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 08 above)										
1901.				NONE						
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)										

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$ 0; Individual \$ 0

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends	X X X		X X X	338,377
25. Other paid-up insurance			45,148	2,939,185
26. Debit ordinary insurance	X X X	X X X		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
Term Insurance Excluding Extended Term Insurance				
27. Term policies - decreasing			3,403	193,098
28. Term policies - other	16,860	4,094,339	113,021	27,549,698
29. Other term insurance - decreasing	X X X		X X X	17,557
30. Other term insurance	X X X	43,685	X X X	946,816
31. Totals, (Lines 27 to 30)	16,860	4,138,024	116,424	28,707,169
Reconciliation to Lines 2 and 21:				
32. Term additions	X X X		X X X	379,527
33. Totals, extended term insurance	X X X	X X X	3,271	58,130
34. Totals, whole life and endowment	21,811	1,425,285	189,838	10,391,264
35. Totals (Lines 31 to 34)	38,671	5,563,309	309,533	39,536,090

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	5,495,725	82,479	36,077,817	3,458,272
38. Credit Life (Group and Individual)				
39. Group	10,489,388		80,226,185	
40. Totals (Lines 36 to 39)	15,985,113	82,479	116,304,002	3,458,272

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies	X X X		X X X	209,788
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		X X X		X X X
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	244,935
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Current commuted value or scheduled amount, except mortgage protection on policies issued 01/31/1981 and prior which is 1.1 times the scheduled amount.
47.2 Family Protection at \$5,000 per unit. Children's Protection at \$2,500 per unit.

POLICIES WITH DISABILITY PROVISIONS

	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium			56,050	4,096,751			593,758	53,208,603
49. Disability Income								
50. Extended Benefits			X X X	X X X				
51. Other								
52. Total		(b)	56,050	(b) 4,096,751		(b)	593,758	(b) 53,208,603

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).  
(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN  
FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES,  
ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1	2	3	4
	Involving Life Contingencies	Not Involving Life Contingencies	Involving Life Contingencies	Not Involving Life Contingencies
1. In force end of prior year	559	36	2	
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	559	36	2	
Deductions during the year:				
6. Decreased (net)	457	11		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	457	11		
9. In force end of year	102	25	2	
10. Amount on deposit	(a)	564,929	(a)	
11. Income now payable	102	25	2	
12. Amount of income payable	(a) 216,298	(a) 598,514	(a) 4,731	(a)

ANNUITIES

	Ordinary		Group	
	1	2	3	4
	Immediate	Deferred	Contracts	Certificates
1. In force end of prior year	22,902	12,818	80	19,458
2. Issued during year	1,519	866		
3. Reinsurance assumed				
4. Increased during year (net)	3,863			
5. Total (Lines 1 to 4)	28,284	13,684	80	19,458
Deductions during the year:				
6. Decreased (net)	1,639	3,711	2	577
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	1,639	3,711	2	577
9. In force end of year	26,645	9,973	78	18,881
Income now payable				
10. Amount of income payable	(a) 422,929,346	X X X	X X X	(a) 27,726,078
Deferred fully paid:				
11. Account Balance	X X X	(a) 1,437,615,762	X X X	(a) 56,692,187
Deferred not fully paid:				
12. Account Balance	X X X	(a) 117,631	X X X	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1	2	3	4	5	6
	Certificates	Premiums in Force	Policies	Premiums in Force	Policies	Premiums in Force
1. In force end of prior year	2,103,691	442,359,000			110	14,790
2. Issued during year	454,273	88,641,000				
3. Reinsurance assumed						
4. Increased during year (net)		X X X		X X X		X X X
5. Total (Lines 1 to 4)	2,557,964	X X X		X X X	110	X X X
Deductions during the year:						
6. Conversions		X X X	X X X	X X X	X X X	X X X
7. Decreased (net)	251,689	X X X		X X X	18	X X X
8. Reinsurance ceded		X X X		X X X		X X X
9. Totals (Lines 6 to 8)	251,689	X X X		X X X	18	X X X
10. In force end of year	2,306,275	(a) 549,859,000		(a)	92	(a) 12,721

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds	Dividend Accumulations
	Contracts	Contracts
1. In force end of prior year	38,928	5,393
2. Issued during year	3,470	
3. Reinsurance assumed		
4. Increased during year (net)	5	
5. Total (Lines 1 to 4)	42,403	5,393
Deductions during the year:		
6. Decreased (net)	2,712	193
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	2,712	193
9. In force end of year	39,691	5,200
10. Amount of account balance	(a) 36,687,669	(a) 8,907,270

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS  
Allocated by States and Territories

States, Etc.		1	Direct Business Only					
			Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
			2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama	AL	L	9,324,759	1,400	10,607,340		19,933,499	
2. Alaska	AK	L	335,526	300	463,919		799,745	
3. Arizona	AZ	L	9,824,636	323,725	7,909,876		18,058,237	
4. Arkansas	AR	L	4,209,876	70,000	3,713,388		7,993,264	
5. California	CA	L	57,066,364	1,104,431	97,111,971		155,282,766	
6. Colorado	CO	L	5,132,204	35,270	6,943,166		12,110,640	
7. Connecticut	CT	L	11,600,342	253,979	11,860,365		23,714,686	
8. Delaware	DE	L	1,604,238	76,726,169	1,742,220		80,072,627	21,402,761
9. District of Columbia	DC	L	616,656	7,207,356	1,890,928		9,714,940	
10. Florida	FL	L	17,198,995	2,766,776	18,153,096		38,118,867	95,530
11. Georgia	GA	L	12,860,703	458,212	13,908,775		27,227,690	
12. Hawaii	HI	L	2,560,611	119,043	1,627,159		4,306,813	
13. Idaho	ID	L	1,765,793	26,261	1,112,048		2,904,102	
14. Illinois	IL	L	11,724,601	561,025	19,043,250		31,328,876	
15. Indiana	IN	L	14,310,009	208,925	11,346,189		25,865,123	(52,678)
16. Iowa	IA	L	3,396,063	1,733	5,202,173		8,599,969	
17. Kansas	KS	L	992,221		1,776,003		2,768,224	
18. Kentucky	KY	L	5,069,875	256,933	4,775,928		10,102,736	
19. Louisiana	LA	L	8,491,726	(102,445)	3,820,263		12,209,544	195,395
20. Maine	ME	L	2,467,531	2,470	1,145,562		3,615,563	
21. Maryland	MD	L	17,352,426	481,816	7,320,230		25,154,472	10,228
22. Massachusetts	MA	L	20,226,608	11,165,276	23,382,194		54,774,078	3,283,791
23. Michigan	MI	L	18,946,502	173,755	15,211,452		34,331,709	
24. Minnesota	MN	L	5,612,520	27,650	28,130,510		33,770,680	
25. Mississippi	MS	L	1,398,434	6,000	1,878,805		3,283,239	
26. Missouri	MO	L	4,543,706	1,018,556	5,044,931		10,607,193	
27. Montana	MT	L	263,177		805,236		1,068,413	
28. Nebraska	NE	L	2,162,728	377,753	1,874,902		4,415,383	
29. Nevada	NV	L	8,582,199	334,693	2,453,033		11,369,925	
30. New Hampshire	NH	L	5,825,183	156,080	3,131,578		9,112,841	145,000
31. New Jersey	NJ	L	16,154,111	1,307,406	11,846,224		29,307,741	
32. New Mexico	NM	L	2,391,204	53,479	1,038,288		3,482,971	
33. New York	NY	L	194,464,743	3,738,227	34,211,746		232,414,716	62,089
34. North Carolina	NC	L	14,498,801	30,316	27,670,853		42,199,970	
35. North Dakota	ND	L	193,861		339,182		533,043	
36. Ohio	OH	L	32,189,831	267,916	21,163,070		53,620,817	
37. Oklahoma	OK	L	3,485,746	234,612	5,596,892		9,317,250	
38. Oregon	OR	L	5,972,096	339,756	4,437,310		10,749,162	
39. Pennsylvania	PA	L	40,408,051	780,510	21,339,454		62,528,015	
40. Rhode Island	RI	L	3,396,153	57,581	7,095,194		10,548,928	62,061
41. South Carolina	SC	L	5,178,432	1,600	11,811,050		16,991,082	
42. South Dakota	SD	L	519,506		1,350,287		1,869,793	
43. Tennessee	TN	L	12,098,091	431,509	10,467,003		22,996,603	
44. Texas	TX	L	29,811,917	939,087	39,293,655		70,044,659	
45. Utah	UT	L	3,066,779		2,454,956		5,521,735	
46. Vermont	VT	L	1,456,124		1,074,067		2,530,191	
47. Virginia	VA	L	13,198,753	1,198,304	15,259,447		29,656,504	
48. Washington	WA	L	5,695,617	89,539	7,183,128		12,968,284	
49. West Virginia	WV	L	2,961,931	1,200	1,744,771		4,707,902	69,605
50. Wisconsin	WI	L	8,548,940	29,045,089	5,703,474		43,297,503	4,178,107
51. Wyoming	WY	L	363,580		336,287		699,867	
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N	38,024		132,841		170,865	
55. US Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CN	L	106,448		305,286		411,734	
58. Aggregate Other Alien	OT	X X X		69,584,602			69,584,602	17,783,420
59. Subtotal	(a) 51		661,664,951	211,863,875	545,240,955		1,418,769,781	47,235,309
90. Reporting entity contributions for employee benefits plans		X X X	42,272,350				42,272,350	
91. Dividends or refunds applied to purchase paid-up additions and annuities		X X X	7,704,732				7,704,732	
92. Dividends or refunds applied to shorten endowment or premium paying period		X X X						
93. Premium or annuity considerations waived under disability or other contract provisions		X X X	431,514		803		432,317	
94. Aggregate other amounts not allocable by State		X X X						
95. Totals (Direct Business)		X X X	712,073,547	211,863,875	545,241,758		1,469,179,180	47,235,309
96. Plus Reinsurance Assumed		X X X	33,361		(927,660)		(894,299)	
97. Totals (All Business)		X X X	712,106,908	211,863,875	544,314,098		1,468,284,881	47,235,309
98. Less Reinsurance Ceded		X X X	76,098,813		8,301,616		84,400,429	
99. Totals (All Business) less Reinsurance Ceded		X X X	636,008,095	211,863,875	(b) 536,012,482		1,383,884,452	47,235,309

DETAILS OF WRITE-INS								
5801. Other Alien	X X X			69,584,602			69,584,602	17,783,420
5802.	X X X							
5803.	X X X							
5898. Summary of remaining write-ins for Line 58	X X X							
5899. Total (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X			69,584,602			69,584,602	17,783,420
9401.	X X X							
9402.	X X X							
9403.	X X X							
9498. Summary of remaining write-ins for Line 94	X X X							
9499. Total (Lines 9401 through 9403 plus 9498) (Line 94 above)	X X X							

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

For individual lines of business, premiums are allocated based on the residence of the policyholder. For Group Business with less than 500 lives, premium is allocated based on the situs of the contract. For Group Business with over 500 lives, premium is allocated based on where each member resides.

- (a) Insert the number of L responses except for Canada and Other Alien.
- (b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4. Cols. 8, 9 and 10, or with Schedule H, Part 1, Column 1, Line 1 indicate which: Exhibit 1

The chart illustrates the corporate structure of Liberty Mutual Holding Company Inc. (04-3583681) and its subsidiaries. The chart is organized into several sections, including Exhibit D, Exhibit A, and a main body of subsidiaries.

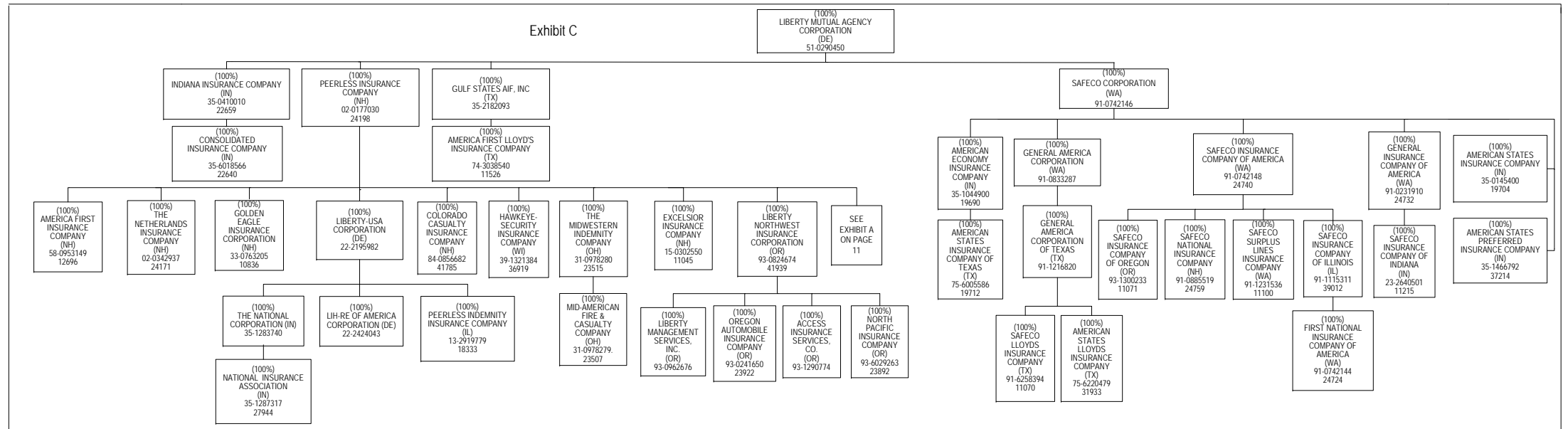
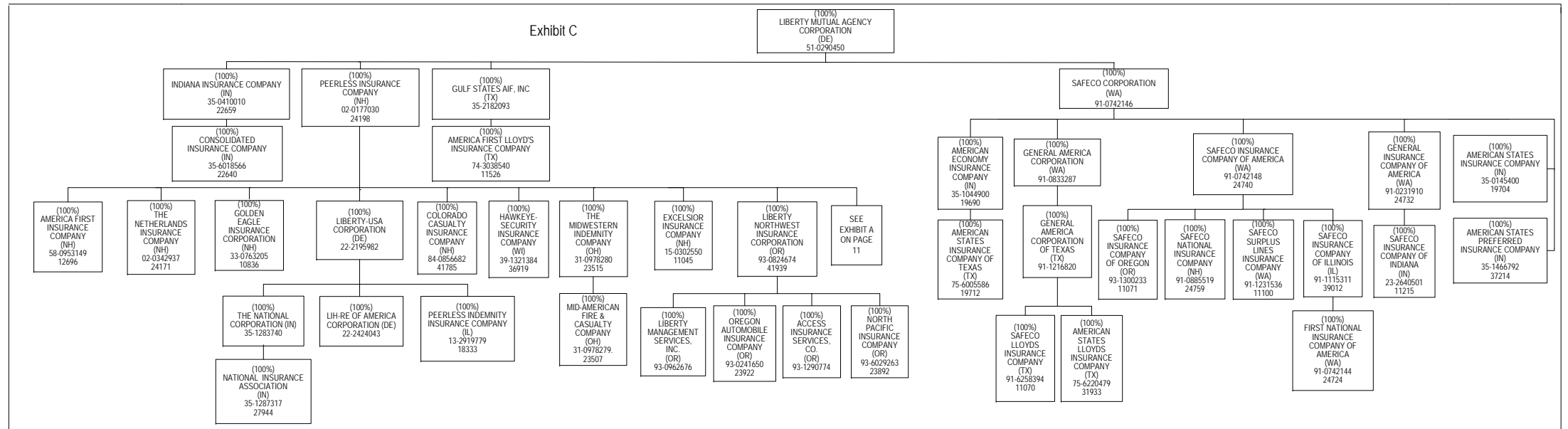
**Exhibit D:** Shows subsidiaries such as Liberty Mutual Insurance Company (MA), Liberty Mutual Fire Insurance Company (WI), and Liberty Mutual Life Insurance Company (IL).

**Exhibit A:** Shows subsidiaries such as Liberty Mutual Insurance Company (MA), Liberty Mutual Fire Insurance Company (WI), and Liberty Mutual Life Insurance Company (IL).

**Main Body of Subsidiaries:** Includes Liberty Mutual Insurance Company (MA), Liberty Mutual Fire Insurance Company (WI), Liberty Mutual Life Insurance Company (IL), and various other subsidiaries such as Liberty Mutual Insurance Company (MA), Liberty Mutual Fire Insurance Company (WI), and Liberty Mutual Life Insurance Company (IL).

The chart uses a hierarchical structure to show ownership percentages and names of subsidiaries. Arrows indicate the flow of ownership from parent companies to subsidiaries. The chart is organized into several sections, including Exhibit D, Exhibit A, and a main body of subsidiaries.

## PART 1 - ORGANIZATIONAL CHART



OVERFLOW PAGE FOR WRITE-INS

Page 3 - Continuation

	1	2
REMAINING WRITE-INS AGGREGATED AT LINE 25 FOR LIABILITIES	Current Year	Prior Year
2504. Accounts payable	1,439,201	33,061,391
2505. Branch liability due to foreign exchange rate	1,009,668	1,009,669
2597. Totals (Lines 2504 through 2596) (Page 3, Line 2598)	2,448,869	34,071,060

OVERFLOW PAGE FOR WRITE-INS

Page 4 - Continuation

	1	2
REMAINING WRITE-INS AGGREGATED AT LINE 08.3 FOR MISCELLANEOUS INCOME	Current Year	Prior Year
08.304. Commission income	(276)	(1,049)
08.397. Totals (Lines 08.304 through 08.396) (Page 4, Line 08.398)	(276)	(1,049)

	1	2
REMAINING WRITE-INS AGGREGATED AT LINE 27 FOR DEDUCTIONS	Current Year	Prior Year
2704. Contract Credits	20,067	
2797. Totals (Lines 2704 through 2796) (Page 4, Line 2798)	20,067	



OVERFLOW PAGE FOR WRITE-INS

Page 6 - Continuation

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
REMAINING WRITE-INS AGGREGATED AT LINE 08.3 FOR MISCELLANEOUS INCOME	Total	Industrial Life	Life Insurance	Individual Annuities	Supple-mentary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
08.304. Commission income - VUL	(276)		(276)									
08.397. Totals (Lines 08.304 through 08.396) (Page 6, Line 08.398)	(276)		(276)									

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
REMAINING WRITE-INS AGGREGATED AT LINE 27 FOR MISCELLANEOUS INCOME	Total	Industrial Life	Life Insurance	Individual Annuities	Supple-mentary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
2704. Contract Credits	20,067		20,067									
2797. Totals (Lines 2704 through 2796) (Page 6, Line 2798)	20,067		20,067									

OVERFLOW PAGE FOR WRITE-INS

Page 11 - Continuation

	Insurance				5	6
	1	Accident and Health		4		
		2	3			
		Cost Containment	All Other			
	Life			All Other Lines of Business	Investment	Total
REMAINING WRITE-INS AGGREGATED AT LINE 09.3 FOR EXPENSES						
09.304. Other Expenses	676		1,029			1,705
09.305. Expense Allowance on Future Claims			1,809,788			1,809,788
09.397. Totals (Lines 09.304 through 09.396) (Page 11, Line 09.398)	676		1,810,817			1,811,493

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