

ANNUAL STATEMENT
Including Index and Supplements
OF THE

of _____
in the state of _____

TO THE
Insurance Department
OF THE

STATE OF

FOR THE YEAR ENDED
December 31, 2001

PROPERTY AND CASUALTY

2001

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ANNUAL STATEMENT

For the Year Ended December 31, 2001
OF THE CONDITION AND AFFAIRS OF THE

Liberty Mutual Fire Insurance Company

NAIC Group Code 0111 0111 NAIC Company Code 23035 Employer's ID Number 04-1924000
(Current Period) (Prior Period)

Organized under the Laws of Massachusetts, State of Domicile or Port of Entry Massachusetts

Country of Domicile United States of America

Incorporated: October 31, 1908 Commenced Business: November 5, 1908

Statutory Home Office: 175 Berkeley Street Boston, MA 02117

Main Administrative Office: 175 Berkeley Street Boston, MA 02117 617-357-9500

Mail Address: 175 Berkeley Street Boston, MA 02117

Primary Location of Books and Records: 175 Berkeley Street Boston, MA 02117 617-357-9500

Internet Website Address: www.LibertyMutual.com

Statement Contact: Randall Kneeland 617-357-9500 44606

Randall.Kneeland@LibertyMutual.com 617-574-5955
(E-Mail Address) (Fax Number)

OFFICERS

President & CEO Edmund Francis Kelly

Vice-President & Secretary Dexter Robert Legg

Vice-President & Treasurer Elliot Joseph Williams

Actuary Joseph Anthony Gilles

Vice-Presidents

Table with 4 columns of names: James Paul Condrin, III; Anthony Alexander Fontanes; John Brendan Conners; Gary Richard Gregg; Dennis James Langwell; Christopher Charles Mansfield; Roger Lucien Jean; Thomas Crawford Ramey; Terry Lee Conner; Helen Elizabeth Russell Sayles; Stephen Gregory Sullivan; Douglas Michael Hodes.

DIRECTORS OR TRUSTEES

Table with 4 columns of names: Gary Clyde Butler; Michael Joseph Babcock; William Cornelius Van Fassen; Gary Lee Countryman; Paul Jonathan Darling, II; John Paul Hamill; Marian Langston Heard; Edmund Francis Kelly; Thomas John May; Ellen Ava Rudnick; Kenneth Leon Rose; Glenn Preston Strehle; Charles Ingalls Clough, Jr.

State of Massachusetts
County of Suffolk ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature) (Signature) (Signature)
Edmund Francis Kelly Dexter Robert Legg Elliot Joseph Williams
(Printed Name) (Printed Name) (Printed Name)
President & CEO Vice-President & Secretary Vice-President & Treasurer

Subscribed and sworn to before me this
15th day of February, 2003

- a. Is this an original filing? YES [X] NO []
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

Notary Public (seal)

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds	1,895,215,977		1,895,215,977	1,928,460,777
2. Stocks:				
2.1 Preferred stocks (Schedule D, Part 2, Section 1)	12,086,126		12,086,126	13,223,615
2.2 Common Stocks (Schedule D, Part 2, Section 2)	298,463,558		298,463,558	353,992,212
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 3,142,169 Schedule E, Part 1) and short-term investments (\$ 135,086,185 Schedule DA, Part 2)	138,228,354		138,228,354	106,464,212
6. Other invested assets (Schedule BA)	59,677,090		59,677,090	78,161,881
7. Receivable for securities				727,344
8. Aggregate write-ins for invested assets				
9. Subtotals, cash and invested assets (Lines 1 to 8)	2,403,671,105		2,403,671,105	2,481,030,041
10. Agents' balances or uncollected premiums:				
10.1 Premiums and agents' balances in course of collection	78,901,718	719,388	78,182,330	84,444,290
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	104,313,712		104,313,712	103,498,873
10.3 Accrued retrospective premiums	79,783,217	7,678,130	72,105,087	62,320,910
11. Funds held by or deposited with reinsured companies				29,517,699
12. Bills receivable, taken for premiums	6,893	6,893		
13. Amounts billed and receivable under deductible and service only plans	25,716,282		25,716,282	
14. Reinsurance recoverables on loss and loss adjustment expense payments (Schedule F, Part 3, Cols. 7 and 8)				
15. Federal and foreign income tax recoverable and interest thereon (including \$ 48,714,658 net deferred tax asset)	54,597,082	5,882,424	48,714,658	
16. Guaranty funds receivable or on deposit	402,293		402,293	402,293
17. Electronic data processing equipment and software				
18. Interest, dividends and real estate income due and accrued	28,227,097		28,227,097	28,555,354
19. Net adjustments in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates				
21. Equities and deposits in pools and associations	3,446,633	22,710	3,423,923	2,884,747
22. Amounts receivable relating to uninsured accident and health plans				424,909
23. Other assets nonadmitted (Exhibit 1)				
24. Aggregate write-ins for other than invested assets	28,073,443	1,383,548	26,689,895	34,985,348
25. TOTALS (Lines 9 through 24)	2,807,139,475	15,693,093	2,791,446,382	2,828,064,464

DETAILS OF WRITE-INS				
0801.				
0802.				
0803.				
0898. Summary of remaining write-ins for Line 8 from overflow page				
0899. Totals (Lines 0801 through 0803 + 0898) (Line 8 above)				
2401. Cash surrender value-life insurance	20,441,565		20,441,565	10,211,983
2402. Other assets	7,631,878	1,383,548	6,248,330	7,109,370
2403. Amounts receivable on uninsured plans				17,663,995
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 + 2498) (Line 24 above)	28,073,443	1,383,548	26,689,895	34,985,348

LIABILITIES, SURPLUS AND OTHER FUNDS	1 Current Year	2 Prior Year
1. Losses (Part 3A, Line 34, Column 8)	1,290,882,929	1,234,903,651
2. Reinsurance payable on paid loss and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 3A, Line 34, Column 9)	250,590,602	258,121,048
4. Commissions payable, contingent commissions and other similar charges	2,070,484	648,442
5. Other expenses (excluding taxes, licenses and fees)	39,813,891	26,137,281
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	37,343,766	6,878,595
7. Federal and foreign income taxes (including \$ 0 on realized capital gains (losses) (including \$ 0 net deferred tax liability)	8,499,851	3,078,077
8. Borrowed money \$ 0 and interest thereon \$ 0		
9. Unearned premiums (Part 2A, Line 36, Column 5)(after deducting unearned premiums for ceded reinsurance of 1,568,754,213 and including warranty reserves of \$ 0)	275,620,576	255,893,746
10. Dividends declared and unpaid:		
10.1 Stockholders		
10.2 Policyholders	3,855,480	3,108,587
11. Ceded reinsurance premiums payable (net of ceding commissions)		
12. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 14)		
13. Amounts withheld or retained by company for account of others	9,077,822	18,722,526
14. Remittances and items not allocated		
15. Provision for reinsurance (Schedule F, Part 7)		
16. Net adjustments in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding	36,248,692	38,507,446
18. Payable to parent, subsidiaries and affiliates	146,318,316	34,047,511
19. Payable for securities	730,993	593,398
20. Liability for amounts held under uninsured accident and health plans		
21. Capital notes \$ 0 and interest thereon \$ 0		
22. Aggregate write-ins for liabilities	(126,075,445)	53,124,300
23. Total liabilities (Lines 1 through 22)	1,974,977,957	1,933,764,608
24. Aggregate write-ins for special surplus funds	112,488,414	31,900,000
25. Common capital stock		
26. Preferred capital stock		
27. Aggregate write-ins for other than special surplus funds	1,250,000	1,250,000
28. Surplus notes		
29. Gross paid in and contributed surplus		
30. Unassigned funds (surplus)	702,730,011	861,149,856
31. Less treasury stock, at cost:		
31.1 0 shares common (value included in Line 25 \$ 0)		
31.2 0 shares preferred (value included in Line 26 \$ 0)		
32. Surplus as regards policyholders (Lines 24 to 30, less 31) (Page 4, Line 36)	816,468,425	894,299,856
33. TOTALS (Page 2, Line 25, Col. 3)	2,791,446,382	2,828,064,464
DETAILS OF WRITE-INS		
2201. Pooled retroactive reinsurance	(213,297,787)	(46,000,000)
2202. Other liabilities	45,713,606	73,072,665
2203. Amounts held under uninsured plans	41,508,736	26,051,635
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)	(126,075,445)	53,124,300
2401. Special surplus from retroactive reinsurance	112,488,414	31,900,000
2402.		
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	112,488,414	31,900,000
2701. Guaranty funds	1,250,000	1,250,000
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	1,250,000	1,250,000

UNDERWRITING AND INVESTMENT EXHIBIT STATEMENT OF INCOME UNDERWRITING INCOME	1 Current Year	2 Prior Year
1. Premiums earned (Part 2, Line 34, Column 4)	733,449,688	714,123,578
DEDUCTIONS		
2. Losses incurred (Part 3, Line 34, Column 7)	653,765,836	547,158,032
3. Loss expenses incurred (Part 4, Line 25, Column 1)	124,403,671	114,849,329
4. Other underwriting expenses incurred (Part 4, Line 25, Column 2)	190,262,907	175,411,449
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	968,432,414	837,418,810
7. Net underwriting gain (loss) (Line 1 minus Line 6)	(234,982,726)	(123,295,232)
INVESTMENT INCOME		
8. Net investment income earned (Part 1, Line 15)	150,577,586	138,639,786
9. Net realized capital gains (losses) (Part 1A, Line 10)	49,294,065	37,789,557
10. Net investment gain (loss) (Lines 8 + 9)	199,871,651	176,429,343
OTHER INCOME		
11. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 210,228 amount charged off \$ 3,615,061)	(3,404,833)	(3,170,614)
12. Finance and service charges not included in premiums	4,297,894	3,867,699
13. Aggregate write-ins for miscellaneous income	66,861,768	33,759,766
14. Total other income (Lines 11 through 13)	67,754,829	34,456,851
15. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 7 + 10 + 14)	32,643,754	87,590,962
16. Dividends to policyholders	7,726,028	9,379,350
17. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 15 minus Line 16)	24,917,726	78,211,612
18. Federal and foreign income taxes incurred	5,531,950	11,405,827
19. Net income (Line 17 minus Line 18) (to Line 21)	19,385,776	66,805,785
CAPITAL AND SURPLUS ACCOUNT		
20. Surplus as regards policyholders, December 31 prior year (Page 4, Line 36, Column 2)	894,299,856	856,795,933
GAINS AND (LOSSES) IN SURPLUS		
21. Net income (from Line 19)	19,385,776	66,805,785
22. Net unrealized capital gains or (losses)	(93,403,860)	(22,502,246)
23. Change in net unrealized foreign exchange capital gain (loss)		
24. Change in net deferred income tax	15,638,232	
25. Change in nonadmitted assets (Exhibit 1, Line 6, Col. 3)	12,570,921	(2,883,392)
26. Change in provision for reinsurance (Page 3, Line 15, Column 2 minus Column 1)		
27. Change in surplus notes		
28. Cumulative effect of changes in accounting principles	(29,481,791)	
29. Capital changes:		
29.1 Paid in (Exhibit 2, Line 6, Column 1)		
29.2 Transferred from surplus (Stock Dividend)		
29.3 Transferred to surplus		
30. Surplus adjustments:		
30.1 Paid in (Exhibit 2, Line 7, Column 1)		
30.2 Transferred to capital (Stock Dividend)		
30.3 Transferred from capital		
31. Net remittances from or (to) Home Office		
32. Dividends to stockholders		
33. Change in treasury stock (Page 3, Lines 31.1 and 31.2, Column 2 minus Column 1)		
34. Aggregate write-ins for gains and losses in surplus	(2,540,709)	(3,916,224)
35. Change in surplus as regards policyholders for the year (Lines 21 through 34)	(77,831,431)	37,503,923
36. Surplus as regards policyholders, December 31 current year (Lines 20 plus Line 35) (Page 3, Line 32)	816,468,425	894,299,856

DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus Line 0598) (Line 5 above)		
1301. Other income/(expense)	(13,764,446)	1,859,766
1302. Retroactive reinsurance gain	80,626,214	31,900,000
1303.		
1398. Summary of remaining write-ins for Line 13 from overflow page		
1399. Totals (Lines 1301 through 1303 plus Line 1398) (Line 13 above)	66,861,768	33,759,766
3401. Change in accumulated translation adjustment	(2,680,453)	(3,844,331)
3402. Other surplus items	139,744	(71,893)
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus Line 3498) (Line 34 above)	(2,540,709)	(3,916,224)

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	755,689,504	708,419,755
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	731,935,718	698,149,320
3. Underwriting expenses paid	185,475,676	170,480,204
4. Other underwriting income (expenses)	12,256,380	(8,964,198)
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	(149,465,510)	(169,173,967)
6. Net Investment income	148,616,118	136,633,741
7. Other income (expenses):		
7.1 Agents' balances charged off	(3,404,833)	(3,170,614)
7.2 Net funds held under reinsurance treaties	29,517,699	91,814,427
7.3 Net amount withheld or retained for account of others	(9,623,329)	5,149,359
7.4 Aggregate write-ins for miscellaneous items	72,787,847	25,172,716
7.5 Total other income (Lines 7.1 to 7.4)	89,277,384	118,965,888
8. Dividends to policyholders on direct business, less \$ 4,699,935 dividends on reinsurance assumed or ceded (net)	7,013,698	10,047,537
9. Federal and foreign income taxes (paid) recovered	(106,348)	(14,030,773)
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	81,307,946	62,347,352
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	908,992,187	276,121,943
11.2 Stocks	103,583,700	106,911,127
11.3 Mortgage loans		
11.4 Real estate		
11.5 Other invested assets	17,221,041	9,402,017
11.6 Net gains or (losses) on cash and short-term investments	16,966	102,775
11.7 Miscellaneous proceeds	3,557,465	465,364
11.8 Total investment proceeds (Lines 11.1 to 11.7)	1,033,371,359	393,003,226
12. Cost of investments acquired (long-term only):		
12.1 Bonds	850,230,698	482,899,028
12.2 Stocks	88,252,408	40,087,301
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets	13,576,577	17,636,705
12.6 Miscellaneous applications	13,568,968	
12.7 Total investment acquired (Lines 12.1 to 12.6)	965,628,651	540,623,034
13. Net cash from investments (Line 11.8 minus Line 12.7)	67,742,708	(147,619,808)
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in		
14.2 Capital notes \$ 0 less amounts repaid \$ 0		
14.3 Net transfers from affiliates	110,684,811	93,363,814
14.4 Borrowed funds received		
14.5 Other cash provided		
14.6 Total (Lines 14.1 to 14.5)	110,684,811	93,363,814
15. Cash applied:		
15.1 Dividends to stockholders paid		
15.2 Net transfers to affiliates		
15.3 Borrowed funds repaid		
15.4 Other applications	227,971,323	33,512,435
15.5 Total (Lines 15.1 to 15.4)	227,971,323	33,512,435
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	(117,286,512)	59,851,379
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	31,764,142	(25,421,077)
18. Cash and short-term investments:		
18.1 Beginning of year	106,464,212	131,885,289
18.2 End of year (Line 17 plus Line 18.1)	138,228,354	106,464,212
DETAILS OF WRITE-INS		
7.401 Other income/(expense)	72,787,847	25,172,716
7.402		
7.403		
7.498 Summary of remaining write-ins for Line 7.4 from overflow page		
7.499 Totals (Lines 7.401 through 7.403 + 7.498) (Line 7.4 above)	72,787,847	25,172,716

UNDERWRITING AND INVESTMENT EXHIBIT
PART 1-INTEREST, DIVIDENDS AND REAL ESTATE INCOME

	Schedule	1 Collected During Year	Current Year			5 Prior Year Due and Accrued and Unearned	6 Earned During Year Cols. 1-2+3+4-5
			2 Unearned	3 Due and Accrued (g)	4 Foreign Exchange Adjustment		
1. U.S. government bonds	D(a)	25,760,653		3,446,496		3,968,066	25,239,083
1.1 Bonds exempt from U.S. tax	D(a)	20,011,115		3,904,698		5,111,037	18,804,776
1.2 Other bonds (unaffiliated)	D(a)	93,412,813		19,602,553	38,906	18,869,698	94,184,574
1.3 Bonds of affiliates	D(a)	3,481,000					3,481,000
2.1 Preferred stocks (unaffiliated)	D(b)	844,492		11,360		333	855,519
2.11 Preferred stocks of affiliates	D(b)						
2.2 Common stock (unaffiliated)	D	3,412,177		910,320		340,454	3,982,043
2.21 Common stock of affiliates	D	2,421,534					2,421,534
3. Mortgage loans	B(c)						
4. Real estate	A(d)						
5.1 Cash on hand and on deposit	E	72,375		245		245	72,375
5.2 Short-term investments	DA(e)	2,681,374		286,335		200,433	2,767,276
6. Other invested assets	BA	449,018		65,089		65,089	449,018
7. Derivative instruments	DB(f)	(271,078)					(271,078)
8. Aggregate write-ins for investment income		(117,672)					(117,672)
9. TOTALS		152,157,801		28,227,096	38,906	28,555,355	151,868,448

		DEDUCTIONS	
10. Total investment expenses incurred (Part 4, Line 25, Col. 3)			1,290,863
11. Interest expense			(h)
12. Depreciation on real estate (for companies which depreciate annually on a formula basis)			
13. Aggregate write-ins for deductions from investment income			
14. Total deductions (Lines 10 to 13)			1,290,863
15. Net investment income earned (Line 9 minus Line 14 - to Page 4, Line 8)			150,577,585

DETAILS OF WRITE-INS							
0801. Miscellaneous Interest Income / (Expense)		(117,672)					(117,672)
0802.							
0803.							
0898. Summary of remaining write-ins for Line 8 from overflow page							
0899. Totals (Lines 0801 thru 0803 plus 0898) (Part 1, Line 8)		(117,672)					(117,672)

		DEDUCTIONS	
1301.			
1302.			
1303.			
1398. Summary of remaining write-ins for Line 13 from overflow page			
1399. Totals (Lines 1301 thru 1303 plus 1398) (Part 1, Line 13)			

(a) Includes \$ 3,253,465	accrual of discount	(e) Includes \$ 548,437	accrual of discount
less \$ 1,032,108	amortization of premium.	less \$ 0	amortization of premium.
(b) Includes \$ 0	accrual of discount	(f) Includes \$ 0	accrual of discount
less \$ 0	amortization of premium.	less \$ 0	amortization of premium.
(c) Includes \$ 0	accrual of discount	(g) Admitted items only. State basis of exclusions.	
less \$ 0	amortization of premium.	(h) Includes \$ 0	interest on surplus notes
(d) Includes \$ 0	for company's occupancy of its own buildings.	and \$ 0	interest on capital notes.

PART 1A-CAPITAL GAINS AND (LOSSES) ON INVESTMENTS

	1 Realized Profit (Loss) on Sale or Maturity	2 Realized Foreign Exchange Profit (Loss) on Sale or Maturity	3 Other Realized Adjustments	4 Increase (Decrease) by Adjustments	5 Unrealized Foreign Exchange Gain (Loss)	6 Net Gain (Loss) from Change in Differences Between Book/Adjusted Carrying and Admitted Values	7 Total (Sum of Cols. 1 to 6 incl.)
1. U.S. Government bonds	1,377,135						1,377,135
1.1 Bonds exempt from U.S. tax	9,625,005						9,625,005
1.2 Other bonds (unaffiliated)	18,007,033	(174,227)	(3,442,006)	4,159,642			18,550,442
1.3 Bonds of affiliates							
2.1 Preferred stocks (unaffiliated)	285,765		(217,282)	312,470			380,953
2.11 Preferred stocks of affiliates							
2.2 Common stock (unaffiliated)	36,868,749	(1,931,632)	(8,392,429)	(61,304,666)			(34,759,978)
2.21 Common stock of affiliates				(6,927,225)			(6,927,225)
3. Mortgage loans							
4. Real estate					(a)		
5.1 Cash on hand and on deposit							
5.2 Short-term investments	16,966						16,966
6. Other invested assets	2,355,029		(1,667,720)	(26,672,301)			(25,984,992)
7. Derivative instruments	(3,416,321)			(2,971,780)			(6,388,101)
8. Aggregate write-ins for capital gains and (losses)							
9. TOTALS	65,119,361	(2,105,859)	(13,719,437)	(93,403,860)			(44,109,795)

(Distribution of Line 9, Col. 7)

10. Net realized capital gains or (losses) (Page 4, Line 9) (Col. 1 + 2 + 3, Line 9)	49,294,065
11. Net unrealized capital gains or (losses) (Page 4, Line 19)	(93,403,860)

DETAILS OF WRITE-INS							
0801.							
0802.							
0803.							
0898. Summary of remaining write-ins for Line 8 from overflow page							
0899. Totals (Lines 0801 through 0803 plus 0898) (Part 1A, Line 8)							

(a) Excluding \$ 0 depreciation on real estate included in Part 1, Line 12.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 2B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 2	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 2A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	7,975,637	3,048,309	4,826,539	6,197,407
2. Allied lines	3,388,606	2,073,897	1,213,347	4,249,156
3. Farmowners multiple peril	1,180,578	674,346	555,128	1,299,796
4. Homeowners multiple peril	56,822,134	29,703,252	30,807,703	55,717,683
5. Commercial multiple peril	36,275,208	16,282,190	12,849,803	39,707,595
6. Mortgage guaranty				
8. Ocean marine	5,132,827	1,550,932	3,729,287	2,954,472
9. Inland marine	7,368,732	3,646,514	3,205,972	7,809,274
10. Financial guaranty				
11.1 Medical malpractice - occurrence	20	2,810		2,830
11.2 Medical malpractice - claims-made				
12. Earthquake	1,340,565	559,811	611,530	1,288,846
13. Group accident and health	41,267,540	698,833	960,946	41,005,427
14. Credit accident and health (group and individual)				
15. Other accident and health	6,422,103	1,272,683	1,217,818	6,476,968
16. Workers' compensation	198,780,287	(27,736,021)	(25,806,925)	196,851,191
17.1 Other liability - occurrence	36,943,939	6,813,931	7,568,822	36,189,048
17.2 Other liability - claims-made	4,572,688	1,346,840	2,877,876	3,041,652
18.1 Products liability - occurrence	10,119,910	672,429	1,014,835	9,777,504
18.2 Products liability - claims-made	34,187	940	5,909	29,218
19.1, 19.2 Private passenger auto liability	149,424,681	70,318,943	74,163,213	145,580,411
19.3, 19.4 Commercial auto liability	37,453,025	11,203,688	8,958,307	39,698,406
21. Auto physical damage	120,812,233	53,700,690	58,086,020	116,426,903
22. Aircraft (all perils)	3,040,800	787,817	1,055,476	2,773,141
23. Fidelity	556,147	309,244	219,491	645,900
24. Surety	6,422,961	7,960,473	8,032,044	6,351,390
26. Burglary and theft	144,572	67,029	63,516	148,085
27. Boiler and machinery	(177,330)	(3,271)	(52,887)	(127,714)
28. Credit				
29. International				
30. Reinsurance-Nonproportional Assumed Property	1,104,703	207,392	(794,253)	2,106,348
31. Reinsurance-Nonproportional Assumed Liability	3,434,703	750,992	467,839	3,717,856
32. Reinsurance-Nonproportional Assumed Financial Lines				
33. Aggregate write-ins for other lines of business				
34. TOTALS	739,841,456	185,914,693	195,837,356	729,918,793

DETAILS OF WRITE-INS				
3301.				
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - RECAPITULATION OF ALL PREMIUMS

(a) Gross premiums (less reinsurance) and unearned premiums on all unexpired risks and reserve for return premiums under rate credit or retrospective rating plans based upon experience, viz:

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (b)	2 Amount Unearned (Running More Than One Year from Date of Policy) (b)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	4,644,720	181,819			4,826,539
2. Allied lines	656,515	556,834			1,213,349
3. Farmowners multiple peril	555,128				555,128
4. Homeowners multiple peril	30,651,751	155,952			30,807,703
5. Commercial multiple peril	12,573,278	364,380		(87,855)	12,849,803
6. Mortgage guaranty					
8. Ocean marine	3,699,224	30,063			3,729,287
9. Inland marine	3,132,051	73,921			3,205,972
10. Financial guaranty					
11.1 Medical malpractice - occurrence					
11.2 Medical malpractice - claims-made					
12. Earthquake	591,651	19,879			611,530
13. Group accident and health	920,921			40,025	960,946
14. Credit accident and health (group and individual)					
15. Other accident and health	1,217,776	41			1,217,817
16. Workers' compensation	36,500,681	2,213,742		(64,521,345)	(25,806,922)
17.1 Other liability - occurrence	12,302,941	2,182,178		(6,916,297)	7,568,822
17.2 Other liability - claims-made	2,836,372	41,504			2,877,876
18.1 Products liability - occurrence	2,911,564	433,861		(2,330,591)	1,014,834
18.2 Products liability - claims-made	5,909				5,909
19.1, 19.2 Private passenger auto liability	73,943,150	220,063			74,163,213
19.3, 19.4 Commercial auto liability	13,876,332	48,992		(4,967,018)	8,958,306
21. Auto physical damage	57,917,621	168,535		(136)	58,086,020
22. Aircraft (all perils)	1,055,476				1,055,476
23. Fidelity	184,961	34,530			219,491
24. Surety	3,114,884	4,917,160			8,032,044
26. Burglary and theft	62,251	1,265			63,516
27. Boiler and machinery	(60,907)	8,020			(52,887)
28. Credit					
29. International					
30. Reinsurance-Nonproportional Assumed Property	205,738	10		(1,000,000)	(794,252)
31. Reinsurance-Nonproportional Assumed Liability	449,050	18,789			467,839
32. Reinsurance-Nonproportional Assumed Financial Lines					
33. Aggregate write-ins for other lines of business					
34. TOTALS	263,949,038	11,671,538		(79,783,217)	195,837,359
35. Accrued retrospective premiums based on experience					79,783,217
36. Earned but unbilled premiums					
37. Balance (Sum of Line 34 through 36)					275,620,576

DETAILS OF WRITE-INS					
3301.					
3302.					
3303.					
3398. Summary of remaining write-ins for Line 33 from overflow page					
3399. Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)					

(a) By gross premiums is meant the aggregate of all the premiums written in the policies or renewals in force.

Are they so returned in this statement?

YES [X] NO []

(b) State here basis of computation used in each case Daily for direct business as reported by ceded companies for reinsurance assumed

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2B - PREMIUMS WRITTEN

Gross Premiums (Less Return Premiums), Including Policy and Membership Fees
Written and Renewed During Year

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	11,207,285	7,975,637		11,207,285		7,975,637
2. Allied lines	27,116,765	3,388,606		27,116,765		3,388,606
3. Farmowners multiple peril		1,180,578				1,180,578
4. Homeowners multiple peril	507,958,973	56,822,134		507,958,973		56,822,134
5. Commercial multiple peril	103,014,488	36,275,208		103,014,488		36,275,208
6. Mortgage guaranty						
8. Ocean marine	2,362,543	5,132,827		2,362,543		5,132,827
9. Inland marine	34,919,103	7,368,732		34,919,103		7,368,732
10. Financial guaranty						
11.1 Medical malpractice - occurrence						
11.2 Medical malpractice - claims-made						
12. Earthquake	10,111,550	1,340,565		10,111,550		1,340,565
13. Group accident and health		41,267,540				41,267,540
14. Credit accident and health (group and individual)						
15. Other accident and health		6,422,103				6,422,103
16. Workers' compensation	953,476,938	198,780,287		953,476,938		198,780,287
17.1 Other liability - occurrence	129,994,273	36,943,939		129,994,273		36,943,939
17.2 Other liability - claims-made	3,298,032	4,572,688		3,298,032		4,572,688
18.1 Products liability - occurrence	52,189,809	10,119,910		52,189,809		10,119,910
18.2 Products liability - claims-made	152,376	34,187		152,376		34,187
19.1, 19.2 Private passenger auto liability	1,012,189,467	149,424,681		1,012,189,467		149,424,681
19.3, 19.4 Commercial auto liability	187,341,201	37,453,025		187,341,201		37,453,025
21. Auto physical damage	866,663,348	120,812,233		866,663,348		120,812,233
22. Aircraft (all perils)		3,040,800				3,040,800
23. Fidelity		556,147				556,147
24. Surety	257,385	6,422,961		257,385		6,422,961
26. Burglary and theft	18,761	144,572		18,761		144,572
27. Boiler and machinery	15,221	(177,330)		15,221		(177,330)
28. Credit						
29. International						
30. Reinsurance-Nonproportional Assumed Property	X X X	1,104,703				1,104,703
31. Reinsurance-Nonproportional Assumed Liability	X X X	3,434,703				3,434,703
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X					
33. Aggregate write-ins for other lines of business						
34. TOTALS	3,902,287,518	739,841,436		3,902,287,518		739,841,436

DETAILS OF WRITE-INS						
3301.						
3302.						
3303.						
3398. Summary of remaining write-ins for Line 33 from overflow page						
3399. Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? YES [X] NO []
 If yes: 1. The amount of such installment premiums \$ 1,093,830,452
 2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ 374,534,483

UNDERWRITING AND INVESTMENT EXHIBIT
PART 3A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	1,411,955	1,818,232	1,411,955	1,818,232	1,409,608	1,133,255	1,409,608	2,951,487	235,099
2. Allied lines	5,733,027	1,869,490	5,733,027	1,869,490	1,215,955	1,116,461	1,215,955	2,985,951	350,804
3. Farmowners multiple peril		365,867		365,867		6,731		372,598	167,497
4. Homeowners multiple peril	119,150,713	14,903,520	119,150,713	14,903,520	8,589,849	1,165,449	8,589,849	16,068,969	3,351,457
5. Commercial multiple peril	131,981,326	34,700,528	131,981,326	34,700,528	67,672,217	17,666,683	67,672,217	52,367,211	19,362,632
6. Mortgage guaranty									
8. Ocean marine	128,230	2,500,026	128,230	2,500,026	189,554	1,085,762	189,554	3,585,788	366,181
9. Inland marine	5,816,286	2,127,553	5,816,286	2,127,553	3,871,457	1,630,910	3,871,457	3,758,463	902,856
10. Financial guaranty									
11.1 Medical malpractice - occurrence		23,798		23,798		4,532		28,330	4,351
11.2 Medical malpractice - claims - made									
12. Earthquake	3,598,749	487,876	3,598,749	487,876	60,999	41,266	60,999	529,142	25,791
13. Group accident and health		62,151,734		62,151,734		5,658,358		(a) 67,810,092	76,084
14. Credit accident and health (group and individual)									
15. Other accident and health		133,365		133,365		217,769		(a) 351,134	29,403
16. Workers' compensation	2,157,307,768	497,326,578	2,157,307,768	497,326,578	987,392,511	168,372,545	987,392,507	665,699,127	79,493,082
17.1 Other liability - occurrence	164,355,210	114,200,489	164,355,210	114,200,489	58,279,375	53,534,031	58,279,375	167,734,520	68,783,843
17.2 Other liability - claims - made	2,062,700	4,063,924	2,062,700	4,063,924		1,044,303		5,108,227	2,206,144
18.1 Products liability - occurrence	39,595,889	31,705,654	39,595,889	31,705,654	44,002,244	15,653,290	44,002,244	47,358,944	26,625,527
18.2 Products liability - claims - made	2,086,638	540,424	2,086,638	540,424				540,424	288,772
19.1, 19.2 Private passenger auto liability	907,527,690	120,293,767	907,527,690	120,293,767	243,722,843	39,005,670	243,722,843	159,299,437	25,563,542
19.3, 19.4 Commercial auto liability	332,873,621	59,032,623	332,873,621	59,032,623	144,150,301	15,354,476	144,150,301	74,387,099	16,936,394
21. Auto physical damage		(80,396)		(80,396)	(16,760,445)	(2,872,954)	(16,760,445)	(2,953,350)	3,430,451
22. Aircraft (all perils)		1,239,502		1,239,502		150,270		1,389,772	36,729
23. Fidelity		348,663		348,663	8,222	499,112	8,222	847,775	189,578
24. Surety		3,729,339		3,729,339	2,269	1,891,656	2,269	5,620,995	1,987,734
26. Burglary and theft		189,245		189,245	30,623	202,901	30,623	392,146	33,694
27. Boiler and machinery		57,304		57,304	238,259	343,166	238,259	400,470	78,401
28. Credit									
29. International									
30. Reinsurance-Nonproportional Assumed Property	X X X	9,240,616		9,240,616	X X X	(3,983,866)		5,256,750	5,006
31. Reinsurance-Nonproportional Assumed Liability	X X X	7,223,045		7,223,045	X X X	1,765,921		8,988,966	59,550
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	2,462		2,462	X X X			2,462	
33. Aggregate write-ins for other lines of business									
34. TOTALS	3,873,629,802	970,195,228	3,873,629,802	970,195,228	1,544,075,841	320,687,697	1,544,075,837	1,290,882,929	250,590,602
DETAILS OF WRITE-INS									
3301.									
3302.									
3303.									
3398. Summary of remaining write-ins for Line 33 from overflow page									
3399. Totals (Lines 3301 through 3303 + 3398) (Line 33 above)									

(a) Including \$ 0 for present value of life indemnity claims.

**UNDERWRITING AND INVESTMENT EXHIBIT
PART 4 - EXPENSES**

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	230,480,617			230,480,617
1.2 Reinsurance assumed	60,750,500			60,750,500
1.3 Reinsurance ceded	230,480,617			230,480,617
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	60,750,500			60,750,500
2. Commission and brokerage:				
2.1 Direct excluding contingent		10,583,800		10,583,800
2.2 Reinsurance assumed excluding contingent		18,467,027		18,467,027
2.3 Reinsurance ceded excluding contingent		10,583,800		10,583,800
2.4 Contingent-direct				
2.5 Contingent-reinsurance assumed		1,121,997		1,121,997
2.6 Contingent-reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		19,589,024		19,589,024
3. Allowances to manager and agents		9,453		9,453
4. Advertising	640,270	4,900,337	2,206	5,542,813
5. Boards, bureaus and associations	135,991	2,574,387	(21)	2,710,357
6. Surveys and underwriting reports	6,017	1,482,909	1	1,488,927
7. Audit of assureds' records		15,474		15,474
8. Salary and related items:				
8.1 Salaries	38,491,564	76,395,499	405,622	115,292,685
8.2 Payroll taxes	2,565,485	5,659,079	28,515	8,253,079
9. Employee relations and welfare	6,026,450	13,646,228	22,321	19,694,999
10. Insurance	2,770,977	271,291	57,656	3,099,924
11. Directors' fees	38,372	126,637	3,641	168,650
12. Travel and travel items	2,346,142	5,973,684	15,509	8,335,335
13. Rent and rent items	3,432,187	8,069,284	10,854	11,512,325
14. Equipment	2,485,546	6,135,830	11,349	8,632,725
15. Cost of depreciation of EDP equipment and software	1,270,387	2,556,696		3,827,083
16. Printing and stationery	892,909	2,200,114	2,299	3,095,322
17. Postage, telephone and telegraph, exchange and express	2,187,360	6,132,185	13,162	8,332,707
18. Legal and auditing	485,593	1,831,838	172,886	2,490,317
19. Totals (Lines 3 to 18)	63,775,250	137,980,925	746,000	202,502,175
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ 384,802		28,619,397	483,036	29,102,433
20.2 Insurance department licenses and fees		905,162		905,162
20.3 Gross guaranty association assessments		4,564,883		4,564,883
20.4 All other (excluding federal and foreign income and real estate)		541,086		541,086
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		34,630,528	483,036	35,113,564
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured accident and health plans				
24. Aggregate write-ins for miscellaneous expenses	(122,079)	(1,937,570)	61,827	(1,997,822)
25. Total expenses incurred	124,403,671	190,262,907	1,290,863	(a) 315,957,441
26. Less unpaid expenses-current year	250,590,602	79,268,523	(40,382)	329,818,743
27. Add unpaid expenses-prior year	258,121,048	33,707,736	(43,418)	291,785,366
28. Amounts receivable relating to uninsured accident and health plans, prior year		67,814		67,814
29. Amounts receivable relating to uninsured accident and health plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	131,934,117	144,634,306	1,287,827	277,856,250
DETAILS OF WRITE-INS				
2401. Change in unallocated expense reserves	(990,989)			(990,989)
2402. Other Expenses	868,910	(1,937,570)	61,827	(1,006,833)
2403. 0				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	(122,079)	(1,937,570)	61,827	(1,997,822)

(a) Includes management fees of \$ 834,031 to affiliates and \$ 490,452 to non-affiliates.

EXHIBIT 1 - ANALYSIS OF NONADMITTED ASSETS AND RELATED ITEMS

	1	2	3
	End of Current Year	End of Prior Year	Changes for Year (Increase) Decrease
1. Summary of Items Page 2, Lines 10 to 17 and 19 to 21, Column 2	14,309,545	19,627,286	5,317,741
2. Other Nonadmitted Assets:			
2.1 Bills receivable not taken for premiums			
2.2 Furniture, equipment and supplies			
2.3 Leasehold improvements			
2.4 Loans on personal security, endorsed or not			
3. Total (Lines 2.1 to 2.4) (Page 2, Line 23, Column 2)			
4. Loans on company's stock			
5. Aggregate write-ins for other than invested assets	1,383,548	8,055,051	6,671,503
6. Total (Line 1 plus Lines 3 to 5)	15,693,093	27,682,337	11,989,244
DETAILS OF WRITE-INS			
0501. Other assets	1,383,548	7,378,605	5,995,057
0502. Amounts receivable on uninsured plans		676,446	676,446
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 + 0598) (Line 5 above)	1,383,548	8,055,051	6,671,503

NOTES TO FINANCIAL STATEMENTS

Note 1- Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Liberty Mutual Fire Insurance Company (the „Company“) have been prepared in conformity with accounting practices prescribed or permitted by the State of Massachusetts. Effective January 1, 2001, the Massachusetts Division of Insurance required that insurance companies domiciled in Massachusetts prepare their statutory-basis financial statements in accordance with the NAIC Accounting Practices and Procedures Manual, effective January 1, 2001, subject to any deviations prescribed or permitted by the Massachusetts Insurance Commissioner.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. It also requires estimates in the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

C. Accounting Policies

Premiums are earned over the terms of the related policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro-rata methods for direct business and are based on reports received from ceding companies for reinsurance assumed. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Expense incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Investment grade short-term investments are carried at cost adjusted where appropriate for amortization of premium or discount, or market as specified by the Purposes and Procedures Manual of the NAIC Securities Valuation Office (SVO Manual).
2. Investment grade bonds are carried at cost adjusted where appropriate for amortization of premium or discount, or market as specified by the SVO Manual.
3. Common stocks are carried at market value except that investments in stocks of subsidiaries and affiliates are carried on the equity basis.
4. Preferred stocks are carried at cost or market in accordance with the SVO Manual.
5. The Company does not own mortgage loans.
6. Mortgage-backed/asset backed securities are stated at amortized value. Prepayment assumptions for single class mortgage-backed/asset backed securities and multi-class securities were obtained from internal estimates. These assumptions are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to value all single class mortgage-backed/asset-backed securities and multi-class securities. Non-investment grade mortgage-backed/asset backed securities are stated at the lower of amortized value or fair value.
7. The Company carries its investments in subsidiaries, controlled and affiliated (SCA) companies in accordance with SSAP No. 46 and the SVO Manual. Schedule D Part 6-Section 1 illustrates the valuation method used for each SCA company.
8. Investments in joint ventures, partnerships and limited liability companies are carried at the underlying audited GAAP equity value, when available.
9. All derivative instruments are valued consistently with the hedged items.
10. The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates, and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods, for making such estimates and for establishing the resulting liability, are continually reviewed and follow current standards of practice. Any adjustments to the liability are reflected in the period that they are determined.

NOTES TO FINANCIAL STATEMENTS

Note 2- Accounting Changes and Correction of Errors

- A. There were no material changes in accounting principles or corrections of errors except for the implementation of Codification.
- B. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Massachusetts. Effective January 1, 2001, the Massachusetts Division of Insurance required that insurance companies domiciled in Massachusetts prepare their statutory-basis financial statements in accordance with the NAIC Accounting Practices and Procedures Manual, effective January 1, 2001, subject to any deviations prescribed or permitted by the Massachusetts Insurance Commissioner.

Accounting changes adopted to conform to the provisions of the NAIC Accounting Practices and Procedures Manual, effective January 1, 2001, are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at the date if the new accounting principles had been applied retroactively for all prior periods. As a result of these changes, the Company reported a change of accounting principle, as an adjustment that decreased unassigned funds (surplus) by \$29,481,791 as of January 1, 2001. Included in this total adjustment:

Guaranty funds and other assessments	\$(28,481,338)
Net deferred tax asset (liability)	38,958,850
Postemployment benefits and compensated absences	(9,742,622)
Allowance for doubtful accounts	(14,155,360)
Receivables from securities older than 15 days	(431,058)
Investment impairment	(3,314,740)
Other	(12,315,523)
Total	\$(29,481,791)

Note 3- Business Combinations and Goodwill

- A. Statutory Purchase Method

The Company did not enter into any statutory purchases and had no unamortized goodwill as of December 31, 2001.

- B. Statutory Mergers

The Company did not enter into any statutory mergers during the year.

- C. Impairment Loss

The Company did not recognize an impairment loss on any of the transactions described above during the year.

Note 4- Discontinued Operations

The Company has no discontinued operations to report.

Note 5- Investments

- A. Mortgage Loans

Not applicable

- B. Troubled Debt Restructuring for Creditors

Not applicable

- C. Reverse Mortgages

Not applicable

- D. Loan-Backed Securities

1. The Company has elected to use the book value as of January 1, 1994 as the cost for applying the retrospective adjustment method to securities purchased prior to that date, where historical cash flows are not readily available.
2. Prepayment assumptions for single class and multi-class mortgages-backed/asset-backed securities were based upon 1-month historical constant prepayment rates.
3. The Company used Merrill Lynch pricing service, Bloomberg and Lehman Index data in determining the

NOTES TO FINANCIAL STATEMENTS

market value of its vast majority of loan-backed securities. A small number of securities are priced in other ways, such as contacting brokers.

1. The Company had no negative yield situations requiring a change from the retrospective to prospective method.

E. Repurchase Agreements

The Company did not enter into any repurchase agreement during 2001.

Note 6- Joint Ventures, Partnerships & Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company invests in various limited partnerships that are reported in accordance with SSAP No. 48. The partnerships are valued using traditional private equity valuation metrics. Poor performance and/or prospects within the partnerships may lead to impairment losses being recognized by management. The Company realized impairment losses on the following partnerships during 2001.

<u>Partnership</u>	<u>Impairment Loss</u>
Asia/Pacific SP SIT Fund	\$188,530
Copley Partners 2 L.P.	100,253
Doughty Hanson & Co. II L.P.	73,481
Frontenac VI L.P.	226,229
Interwest Partners V L.P.	120,106
Nestor Limited	294,876
Prince Venture Partners III L.P.	11,044
South American Private Equity	653,201
Total	\$1,667,720

Note 7- Investment Income

- A. All investment income due and accrued over 90 days past due are excluded from Surplus.
- B. No amounts were excluded as of December 31, 2001.

Note 8- Derivative Instruments

At December 31, 2001 the Company was party to derivative contracts in the form of equity swaps. The purpose of the equity swap contracts is to exchange rates of return for a specified set of common stocks. The Company agrees with the counterparty to exchange, at specified intervals, the net performance differential of the Standard & Poor's Index of 500 common stocks and a notional portfolio of common stocks. A single net payment is made by one counterparty at each due date. The Company is exposed to potential credit loss in the event of nonperformance by the other party to the equity swap contract with respect to only the net differential payments.

The equity swap is accounted for at market value consistent with the hedged item. The change in the net performance differential is reported as a component of realized capital gains (losses).

Periodically, the Company uses forward contracts as a means of hedging exposure to price, foreign currency and/or interest rate risk. Forward contracts are contracts to make or take delivery of, or effect a cash settlement based upon actual or expected price, level, performance or value of, one or more underlying interests. Risks arise as a result of movements in current market prices from contracted prices and the potential inability of counterparties to meet their obligation under the contracts.

Note 9- Income Taxes

In accordance with the adoption of SSAP No. 10, Income Taxes, deferred federal income tax balances have been recorded for the first time at January 1, 2001.

- A. The main components of deferred tax assets/(liabilities) areas follows:

	December 31, 2001	January 1, 2001	Change
Gross deferred tax assets	\$121,740,592	\$130,558,050	
Gross deferred tax liabilities	(61,143,510)	(91,599,200)	\$(8,817,458)
Net deferred tax assets	\$54,597,082	\$38,958,850	\$15,638,232
Deferred tax assets nonadmitted	(5,882,424)	0	(5,882,424)
Deferred tax assets admitted	\$48,714,658	\$38,958,850	\$9,755,808

NOTES TO FINANCIAL STATEMENTS

B. Not applicable

C. Current income taxes incurred consist of the following major components:

	December 31, 2001	December 31, 2000
Current year (benefit)/expense	\$5,531,950	\$11,405,827
Net operating loss benefit	0	0
Current income taxes (benefit)/incurred	<u>\$5,531,950</u>	<u>\$11,405,827</u>

D. Effective tax rates differ from the current statutory rate of 35% principally due to the effects of tax-exempt interest, dividends-received deductions, discounting of reserves for unpaid losses and loss adjustment expenses, an unearned premium adjustment, alternative minimum taxes, nonadmitted deferred tax assets, and revisions to prior years' estimates.

E. The amount of Federal income taxes included and available for recoupment in the event of future losses is \$8,255,203 from the current year and \$9,255,502 from the first preceding year.

The Company had no loss carry forward and available to offset future net income subject to Federal income taxes.

F. The Company does not file a consolidated Federal income tax return.

Note 10- Information concerning Parent, Subsidiaries and Affiliates

A. The Company is neither directly or indirectly controlled by any other business entity.

B. All non-insurance transactions which the Company has with its affiliates involved less than 1/2 of 1% of the total assets of the largest affiliates.

C. There have been no material changes in the terms of any intercompany arrangements.

D. At December 31, 2001, the Company reported \$146,318,316 due to affiliates. In general, the terms of the intercompany arrangements require settlement at least quarterly.

E. The Company guarantees, jointly and severally with Liberty Mutual Insurance Company, \$142,500,000 of medium term notes payable issued by Liberty Mutual Capital Corporation (Boston) with maturity dates ranging from 2002 to 2013.

F. See Note 25 for information regarding the intercompany pooling agreements.

G. Not applicable

H. The Company does not own shares of an upstream company, either directly or indirectly.

I. The Company has no investments in subsidiary, controlled or affiliated companies greater than 10% of admitted assets.

J. The Company did not recognize any impairment write down for its subsidiary, controlled or affiliated companies during the statement period.

Note 11- Debt

A. The Company has no capital notes.

B. The Company has no outstanding borrowed money.

Note 12- Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

A. The Liberty Companies sponsor non-contributory defined benefit pension plans covering certain U.S. and Canadian employees. As of December 31, 2001, the Company accrued in accordance with actuarially determined amounts with an offset to the pension cost accrual for the incremental asset amortization.

A summary of assets, obligations and assumptions of the Pension Plans is as follows at December 31, 2001 and 2000:

	<u>December 31, 2001</u>	<u>December 31, 2000</u>
Change in benefit obligation		
Benefit obligation at beginning of year	\$1,700,836,788	\$1,535,834,464
Service cost	58,821,041	51,701,740

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Eligibility cost	16,038,905	12,764,160
Interest cost	124,456,745	117,994,992
Amendments	47,188,103	25,580,000
Actuarial (gain)/loss	149,249,172	66,244,761
Currency exchange rate change	1,217,541	0
Acquisition	42,514,502	0
Benefits paid	(89,041,599)	(109,283,329)
Benefit obligation at end of year	<u>\$2,051,281,198</u>	<u>\$1,700,836,788</u>
Change in plan assets		
Fair value of plan assets at beginning of the year	\$2,434,277,749	\$2,544,048,639
Actual return on plan assets	(194,958,429)	4,230,452
Currency exchange rate change	1,918,147	(1,919,498)
Acquisition	27,606,203	0
Benefits paid	(85,620,013)	(106,265,776)
Administrative expense	(8,878,670)	(5,816,068)
Fair value of plan assets at end of the year	<u>\$2,174,344,987</u>	<u>\$2,434,277,749</u>
Reconciliation of prepaid/(accrued)		
Funded status of the plan	\$123,063,789	\$733,440,961
Unrecognized net (gain)/loss	408,046,688	(658,866,931)
Unrecognized prior service cost	60,949,031	0
Unrecognized net transition (asset)/obligation	(666,283,154)	(104,442,293)
Net amount recognized	<u>(\$74,223,646)</u>	<u>(\$29,868,263)</u>
Components of net periodic benefit cost for fiscal year		
Service cost	\$58,821,041	\$51,701,740
Eligibility cost	16,038,905	12,764,160
Interest cost	124,456,745	117,994,992
Expected return on plan assets	(187,602,784)	(142,046,680)
Amortization of unrecognized:		
Net (gain)/loss	(324,966)	(24,843,076)
Prior service cost	0	1,720,122
Net transition (asset)/obligation	1,370,119	(3,922,368)
Net periodic pension cost	<u>\$12,759,060</u>	<u>\$13,368,890</u>
Weighted-average assumptions		
Discount rate	7.00%	7.25%
Expected return on plan assets	9.00%	9.00%
Rate of compensation increase	5.20%	5.60%

The amount of the benefit obligation for non-vested employees was \$39,903,774 and \$28,443,679 at December 31, 2001 and 2000, respectively.

In addition to pension benefits, the Liberty Companies provide certain health care and life insurance benefits („postretirement“) for retired employees, subject to eligibility requirements. These benefits are provided through both the Liberty Mutual and Wausau Post-retirement Welfare Plans ("the Plans").

In 1993, the method of accounting for the cost of retiree benefits under the Plans was changed to the accrual method, with the transition obligation for retirees and fully eligible employees amortized over 20 years. Effective January 1, 1997, the Liberty Companies amended the postretirement benefit plan to provide for a

NOTES TO FINANCIAL STATEMENTS

limitation of the amount of the employer's contribution reducing the transition obligation by \$27,000,000. The unamortized transition obligation was \$112,924,904 and \$124,124,169 at December 31, 2001 and 2000, respectively.

Net postretirement benefit cost for the years ended December 31, 2001 and 2000, was \$39,617,024 and \$37,701,540, respectively, and included the expected cost of such benefits for newly eligible employees, interest cost, gains and losses arising from differences between actuarial assumptions and actual experience, and amortization of the transition obligation. The Plans disbursed payments of approximately \$25,989,568 and \$23,298,825 in 2001 and 2000, respectively, as claims were incurred.

At December 31, 2001 and 2000, the accrued unfunded postretirement benefit obligation for retirees and other fully eligible plan participants was \$155,699,924 and \$132,792,967, respectively. The accumulated benefit obligation for non-vested employees was \$107,983,717 and \$91,318,266 at December 31, 2001 and 2000, respectively. The discount rates used in determining the accumulated postretirement benefit obligations were 7.00% and 7.25% in 2001 and 2000, respectively. The average health care cost trend rate assumption was 6.75% for 2001 graded to 5.00% over three years for 2001.

Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	<u>1-Percentage</u> <u>Point Increase</u>	<u>1-Percentage</u> <u>Point Decrease</u>
Effect on total of service cost and interest cost components	\$1,981,552	\$(1,856,957)
Effect on accumulated postretirement benefit obligation	\$29,642,023	\$(27,077,493)

- B. The Liberty Companies sponsor various defined contribution savings plans for all U.S. employees who meet certain eligibility requirements. The Liberty Companies' expense, net of employee forfeitures, charged to operations amounted to approximately \$57,000,000 and \$54,000,000 in 2001 and 2000, respectively.
- C. Not applicable
- D. The Company is part of a holding company structure with two separate underwriting pools. The Company participates proportionally in the related pension and post retirement plan costs pursuant to their respective Inter-Company Reinsurance Agreements.
- E. The Company has no obligations to current or former employees for benefits after their employment but before their retirement other than for compensation related to earned vacation. The liability for earned but untaken vacation has been accrued.

Note13- Capital and Surplus, Shareholders' Dividend restrictions and Quasi-Reorganizations.

- A. Not applicable
- B. Not applicable
- C. Not applicable
- D. Not applicable
- E. As of December 31, 2001, the Company has restricted surplus of \$112,488,414 resulting from retroactive reinsurance contracts.
- F. The Company had no advances to surplus.
- G. Not applicable
- H. The Company had changes in special surplus funds since December 31, 2000 resulting from retroactive reinsurance contracts.
- I. The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

	Cumulative Increase (Decrease) in Surplus	Current Year Increase (Decrease) in Surplus
Unrealized gains/(losses)	\$171,225,039	\$(93,403,860)
Nonadmitted asset values	(15,693,094)	12,570,921
Provision for reinsurance	0	0
Total	<u>\$155,531,945</u>	<u>\$(80,832,939)</u>

The current year change displayed above excludes any cumulative effect of changes in accounting principles due to the adoption of Codification effective January 1, 2001. See Note 2B.

- J. Not applicable

NOTES TO FINANCIAL STATEMENTS

K. Not applicable

L. Not applicable

Note 14- Contingencies

A. Contingent Commitments

Not applicable

B. The Company is subject to guaranty funds and other assessments by the states in which it writes business. Guaranty funds assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessments or in the case of premium based assessments, at the time the premiums are written, or, in the case of loss based assessments, at the time the losses are incurred.

The Company has accrued a liability for guaranty funds and other assessments of \$36,423,879, net of premium tax offsets of \$5,149,329. These represent management's best estimates based on information received from the states in which the Company writes business and may change due to factors including the company's share of the ultimate cost of current insolvencies.

On October 3, 2001, the Company received notification of the insolvency of the Reliance Insurance Group. It is expected the insolvency will result in a guaranty fund assessment against the Company of \$4,279,704 that has been charged to operations in the current period and is included in the liability above.

C. Gain Contingencies

Not applicable

D. Lawsuits arise against the Company in the normal course of business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

Note 15- Leases

A. The Company is not involved in material lease arrangements.

B. Not applicable

Note 16- Information About Financial Instruments With Off-Balance Sheet Risk And With Concentrations of Credit Risk.

The Company is not exposed to financial instruments with off-balance sheet risk with the exception of the equity swaps as disclosed in Note 8.

Note 17- Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. After consideration of the Inter-Company Reinsurance Agreement, the Company sold \$6,501,711 of agents balance without recourse to Liberty Mutual Group, Inc. during 2001. The Company realized a loss of \$841,629 as a result of the sale.

B. The Company did not have any transfers and servicing of financial assets during the year.

C. Wash Sales

In the course of the Company's asset management, securities are sold and reacquired within 30 days of the sale date. The details by NAIC designation 3 or below of securities sold during the year, and reacquired within 30 days of the sale date are:

	<u>Number of Transactions</u>	<u>Book Value of Securities Sold</u>	<u>Cost of Securities Repurchased</u>	<u>Gain/ (Loss)</u>
Bonds:				
NAIC 3	3	\$5,257,747	\$7,134,045	\$(43,997)
NAIC 4	6	\$6,997,062	\$6,996,938	\$(1,280,687)

Note 18-Gain or Loss from Uninsured Accident and Health Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

Not applicable

NOTES TO FINANCIAL STATEMENTS

B. Administrative Services Contract (ASC) Plans

Not applicable

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts

Not applicable

Note 19- Direct Premium Written/Produced by Managing General Agents/ Third Party Administrators

The Company has no direct premiums written through managing general agents or third party administrators.

NOTES TO FINANCIAL STATEMENTS

Note 20- Other Items**A. Exposure to Loss from World Trade Center Disaster**

The Company has material exposure to losses arising from the World Trade Center disaster of September 11, 2001. The exposure arises from the property, WC, auto, and surety policies and reinsurance contracts written by member companies of the Liberty Mutual Pool (See Note 25). The Company shares in the losses via the Inter-Company Reinsurance Agreement. Although uncertainty about the final loss amount still exists, the losses are reasonably estimable and such estimate has been recorded. The Company position is that the events of September 11, 2001 constitute a single occurrence. The Company believes that its reinsurers are financially sound and that reinsurance collectibility is not a significant issue or concern. The potential for adverse development of the net amounts recorded is believed to be less than \$50 million for the entire Liberty Mutual Pool. The loss and ALAE amounts recorded by the Company in this annual statement are as follows:

	Direct	Assumed	Gross	Ceded	Net
Paid Loss and ALAE	\$995,000	\$1,430,000	\$2,425,000	\$900,000	\$1,525,000
Loss and ALAE Reserves	39,082,000	\$7,270,000	46,352,000	33,127,000	\$13,225,000
Incurred Loss and ALAE	40,077,000	\$8,700,000	48,777,000	34,027,000	\$14,750,000

B. Troubled Debt Restructuring for Debtors

Not applicable

C. Other Disclosures

1) Florida Special Disability Trust Fund

- a) The amount of credit taken by the Company in determination of its loss reserves was \$511,053 and \$753,330, in 2001 and 2000, respectively.
- b) The Company reported loss recoveries from the Special Disability Trust Fund of \$596,556 and \$799,970, in 2001 and 2000, respectively.
- c) The amount the Company was assessed by the Special Disability Trust Fund was \$1,882,678 and \$1,970,419, in 2001 and 2000, respectively.

2) Assets in the amount of \$356,041,776 and \$358,571,251 as of December 31, 2001 and 2000, respectively, were on deposit with government authorities or trustees as required by law.

3) Under the terms of the Inter-company Reinsurance Agreement, the Company assumed retroactive benefits from Liberty Mutual Insurance Company relating to Liberty Mutual Insurance Company's participation in retroactive reinsurance contracts. The resulting impact for December 31, 2001 and 2000 was ceded retroactive reserves of \$213,297,787 and \$46,000,000 and special surplus gain of \$80,626,215 and \$31,900,000 respectively.

D. The Company routinely assesses the collectibility of its premium receivable. Based upon Company experience, amounts in excess of non-admitted amounts are not believed to be material.

Note 21- Events Subsequent

In 2001 the policyholders of the Company approved the consummation of the so-called Reorganization and Combination Agreement pursuant to which the Company, following its own reorganization from a Massachusetts mutual stock and property and casualty company to a Massachusetts stock property and casualty company, will merge with Liberty Insurance Acquisition Corp., a Massachusetts stock insurance company and a subsidiary of Liberty Mutual Holding Company Inc., a Massachusetts mutual holding company („LMHC“), with the Company being the surviving company. LMHC is the ultimate parent of Liberty Mutual Insurance Company and will also be the ultimate parent of Employers Insurance Company of Wausau. Subject to satisfaction of all applicable approvals, it is expected that these transactions will be completed during 2002.

Note 22- Reinsurance

- A. There are no unsecured reinsurance recoverables with an individual reinsurer which exceed 3% of policyholders' surplus. Amounts arising pursuant to the intercompany pooling agreement are described in Note 25.
- B. There are no reinsurance recoverables in dispute from an individual reinsurer which exceed 5% of the Company's surplus. In addition, the aggregate reinsurance recoverables in dispute do not exceed 10% of the Company's surplus.
- C. The following table sets forth the maximum return premium and commission equity due the reinsurer or the Company if all of the Company's assumed and ceded reinsurance were canceled as of December 31, 2001.

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	<u>Assumed Reinsurance</u>		<u>Ceded Reinsurance</u>		<u>Net Reinsurance</u>	
	UEP	Commission Equity	UEP	Commission Equity	UEP	Commission Equity
Affiliates	\$275,620,738	\$11,986,265	1,568,754,213	\$68,222,384	(1,293,133,475)	(56,236,119)
All Other	0	0	0	0	0	0
Total	<u>\$275,620,738</u>	<u>\$11,986,265</u>	<u>1,568,754,213</u>	<u>\$68,222,384</u>	<u>(1,293,133,475)</u>	<u>(56,236,119)</u>

Direct Unearned Premium Reserve: 1,568,754,213

There are no sliding scale adjustments, or other profit sharing commissions for direct, assumed or ceded business. Following are the contingent commissions for direct, assumed and ceded business.

Direct	\$0
Assumed	855,311
Ceded	0
Net	<u>\$855,311</u>

- D. The Company wrote off ceded losses incurred of \$990,005 related to the insolvency of the Reliance Insurance Group.
- E. The Company has not entered into commutation of ceded reinsurance during the fiscal year 2001.
- F. The Company did not have any retroactive reinsurance contracts that transferred liabilities for losses that had already occurred and that would have generated special surplus transactions.

There are no reinsurance contracts covering losses that have occurred prior to the inception of the contract that have not been accounted for in conformity with the NAIC Accounting Practices and Procedures Manual.

Note 23- Retrospectively Rated Contracts and Contracts Subject to Redetermination

Accrued retrospective premiums reported in Line 10.3 of the assets have been determined based upon loss experience on business subject to such experience rating adjustment. Accrued retrospectively rated premiums, including all of those relating to bulk IBNR, have been determined by or allocated to individual policyholder accounts. Ten percent of the amount not offset by retrospective return premiums or collateral has been designated non-admitted and charged to surplus.

Total accrued retro premium	\$79,783,217
Less: Non-admitted amount	7,678,130
Admitted amount	<u>\$72,105,087</u>

Note 24- Changes in Incurred Losses and Loss Adjustment Expenses

Reserves for incurred loss and loss adjustment expenses attributed to insured events of prior years has increased by \$121 million from \$1,493 million to \$1,614 million during 2001 as a result of re-estimation of unpaid losses and loss adjustment expenses, principally on workers compensation and other liability lines of insurance. This increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are revised as additional information becomes known regarding individual claims.

Included in this increase, the Company experienced \$53 million of unfavorable prior year loss development on retrospectively rated policies. Additional premium accruals have been made that significantly offset this adverse development.

Note 25- Intercompany Pooling Arrangements

		<u>NAIC Co. #</u>	<u>Pooling %</u>	<u>LOB Subject</u>
Lead Company:	Liberty Mutual Insurance Company	23043	63.00%	All Lines
Affiliated Companies:	Employers Insurance Company of Wausau	21458	16.00%	All Lines
	Liberty Mutual Fire Insurance Company	23035	10.00%	All Lines
	Liberty Insurance Corporation	42404	6.00%	All Lines
	Golden Eagle Insurance Corporation	10836	2.50%	All Lines
	Montgomery Mutual Insurance Company	14613	0.70%	All

NOTES TO FINANCIAL STATEMENTS

	Montgomery Mutual Insurance Company	14613	0.70%	All Lines
	Wausau Business Insurance Company	26069	0.40%	All Lines
	Wausau General Insurance Company	26425	0.40%	All Lines
	Wausau Underwriters Insurance Company	26042	0.40%	All Lines
	Merchants and Business Men's Mutual Insurance Co.	14486	0.20%	All Lines
	LM Insurance Corporation	33600	0.20%	All Lines
	Montgomery Indemnity Company	16900	0.10%	All Lines
	The First Liberty Insurance Corporation	33588	0.10%	All Lines
			00.00%	
100% Quota Share				
Affiliated Companies:	Liberty Lloyds of Texas Insurance Company	11041	0.00%	All Lines
	Liberty Insurance Company of America	10337	0.00%	All Lines
	Liberty Personal Insurance Company	11746	0.00%	All Lines
	Liberty Surplus Insurance Corporation	10725	0.00%	All Lines
	Liberty Insurance Underwriters, Inc.	19917	0.00%	All Lines
	Colorado Casualty Insurance Company	41785	0.00%	All Lines
	Bridgefield Employers Insurance Company	10701	0.00%	All Lines
	Bridgefield Casualty Insurance Company	10335	0.00%	All Lines
			00.00%	

- (a) All cessions to non affiliated reinsurers reported and ceded on an individual company basis are done prior to the cession of pooled business from the affiliated pool members to the lead company.
- (b) Liberty Mutual Insurance Company(LMIC) reports cessions to unaffiliated reinsurers on behalf of Liberty Mutual Fire Insurance Company, Liberty Insurance Corporation, LM Insurance Corporation, The First Liberty Insurance Corporation; and Employers Insurance Company of Wausau(EICOW) reports cessions to unaffiliated reinsurers on behalf of Wausau Business Insurance Company(WBIC), Wausau General Insurance Company(WGIC) and Wausau Underwriters Insurance Company(WUIC) pursuant to the Inter-Company Reinsurance Agreement.
- (c) With the exception of WBIC, WGIC and WUIC, all affiliated companies in the pool cede their net results to the Lead Company, LMIC; WBIC, WGIC and WUIC cede their net results to EICOW prior to its cession to the lead company.
- (d) The write off of uncollectible reinsurance is pooled and the Provision for Reinsurance is recognized by the entity placing the outbound external reinsurance.

Note 26- Structured Settlements

- A. The Company has not purchased annuities under which it is both the owner and payee.
- B. The Company has purchased annuities from life insurance companies, where the Company is the owner and the claimant is the payee. After consideration of the Inter-Company Reinsurance Agreement, the amount of contingent liability by life insurer is as follows at December 31, 2001:

<u>Life Insurance Company and Location</u>	<u>Loss Reserves Eliminated By Annuities</u>
Liberty Life Assurance Company of Boston, Boston MA	\$43,129,183
Nationwide Life Insurance Company	19,058,838
All Others	967,918
Total	\$63,155,939

Note 27- High Deductibles

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\$145,196,663 and the amount billed and recoverable was \$25,716,282.

Note 28- Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses

For Workers Compensation, the Company discounts its reserves for unpaid losses using a tabular discount on the long-term annuity portion of certain workers compensation claims. The tabular discount is based on Unit Statistical Plan tables as approved by the respective states at an annual discount rate of 4.0%. The December 31, 2001, liabilities include \$339,193,573 of liabilities carried at a discounted value of \$209,552,244, representing a discount of \$129,641,329.

For Group Accident and Health, the Company discounts its reserves for unpaid losses using a tabular discount on the long-term disability portion of some Group Accident and Health claims. The tabular discount is based on the 1987 Commissioners Group Disability Table (CGDT) at annual discount rates varying from 5.00% to 5.75%. The December 31, 2001 liabilities include \$67,485,374 of liabilities carried at a discounted value of \$46,699,582, representing a discount of \$20,785,792.

For all other lines, the Company does not discount its reserves for unpaid losses and loss adjustment expenses.

Note 29- Asbestos/Environmental Reserves

The Company has exposure to asbestos and environmental claims. The Company's exposure arises from the Liberty Companies' sale of general liability insurance and the Inter-Company Reinsurance Agreement. The Company tries to estimate the full impact of the asbestos and environmental exposures by establishing case basis reserves on all known losses and computing incurred but not reported losses based on previous experience.

The process of establishing reserves for environmental and asbestos claims is subject to significant uncertainties. Among the complications are lack of historical data, long reporting delays, uncertainty as to the number and identity of insureds with potential exposure and unresolved legal issues regarding policy coverage. The legal issues concerning the interpretations of various insurance policy provisions and whether asbestos and environmental losses are or were ever intended to be covered are complex. Courts have reached different and sometimes inconsistent conclusions as to when the loss occurred and what policies provide coverage; whether there is an insured obligation to defend; how policy limits are determined; how policy exclusions are applied and interpreted; and whether clean-up costs are covered as insured property damage.

The Company has historically maintained excess of loss reinsurance protection against large or unusual casualty losses. In specific instances and at its discretion based on an analysis of the claims at issue, the Company records reinsurance recoveries for those known claims which are clearly subject to reinsurance. However, the extent of future potential recoveries under reinsurance agreements cannot be fully determined at this time.

Reserve changes on individual environmental matters reflect consideration of any newly acquired relevant information that may have an impact on reserve development. Given the complexities and significant uncertainties associated with estimating asbestos and environmental exposures, no assurances can be made as to the future potential impact of such claims upon the Company. As additional information develops which would dictate a reserve change, the Company's estimates of loss and loss expense associated with asbestos and environmental claims are adjusted accordingly.

The table below summarizes reserve and loss activity for the Company's environmental and asbestos loss and loss adjustment expense for each of the five most recent calendar years:

Asbestos:

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
Gross of Reinsurance Basis					
Beginning Reserves	100,788,000	115,069,000	107,069,000	123,220,000	136,627,000
Incurred losses and loss adjustment expenses	27,817,000	7,643,000	31,378,000	33,989,000	29,065,000
Calendar year payments	13,536,000	15,643,000	15,227,000	20,582,000	18,605,000
Ending Reserves	115,069,000	107,069,000	123,220,000	136,627,000	147,087,000

Net of Reinsurance Basis

Beginning Reserves	\$92,565,000	106,444,000	\$68,938,000	\$67,415,000	\$75,052,000
Incurred losses and loss adjustment expenses	24,265,000	4,289,000	6,737,000	21,722,000	15,095,000
Calendar year payments	10,387,000	41,794,000	8,261,000	14,085,000	10,375,000
Ending Reserves	106,443,000	\$68,939,000	\$67,414,000	\$75,052,000	\$79,772,000

NOTES TO FINANCIAL STATEMENTS

Ending Reserves for Bulk + IBNR included above (Loss & LAE)					
Gross of Reinsurance Basis:	\$63,159,000	\$58,495,000	\$53,236,000	\$76,690,000	\$69,056,000
Net of Reinsurance Basis:	\$59,969,000	\$37,756,000	\$28,249,000	\$38,401,000	\$34,255,000

Ending Reserves for LAE included above (Case, Bulk & IBNR)					
Gross of Reinsurance Basis:	\$24,133,000	\$23,867,000	\$32,360,000	\$31,429,000	\$38,311,000
Net of Reinsurance Basis:	\$22,847,000	\$12,771,000	\$13,614,000	\$11,486,000	\$11,069,000

Environmental:

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
Gross of Reinsurance Basis					
Beginning Reserves	126,899,000	117,405,000	111,593,000	104,065,000	\$81,581,000
Incurring losses and loss adjustment expenses	9,391,000	8,500,000	4,790,000	10,968,000	27,366,000
Calendar year payments	<u>18,884,000</u>	<u>14,312,000</u>	<u>12,318,000</u>	<u>11,516,000</u>	<u>10,757,000</u>
Ending Reserves	<u>117,406,000</u>	<u>111,593,000</u>	<u>104,065,000</u>	<u>\$81,581,000</u>	<u>\$43,458,000</u>

Net of Reinsurance Basis

Beginning Reserves	121,864,000	110,222,000	\$72,983,000	\$64,555,000	\$43,378,000
Incurring losses and loss adjustment expenses	6,615,000	8,140,000	(835,000)	12,705,000	9,286,000
Calendar year payments	<u>18,257,000</u>	<u>45,379,000</u>	<u>7,593,000</u>	<u>8,472,000</u>	<u>10,667,000</u>
Ending Reserves	<u>110,222,000</u>	<u>\$72,983,000</u>	<u>\$64,555,000</u>	<u>\$43,378,000</u>	<u>\$41,997,000</u>

Ending Reserves for Bulk + IBNR included above (Loss & LAE)					
Gross of Reinsurance Basis:	100,847,000	\$93,479,000	\$89,588,000	\$70,246,000	\$25,478,000
Net of Reinsurance Basis:	\$96,771,000	\$61,731,000	\$57,220,000	\$35,670,000	\$25,457,000

Ending Reserves for LAE included above (Case, Bulk & IBNR)					
Gross of Reinsurance Basis:	\$47,061,000	\$46,405,000	\$41,919,000	\$40,042,000	\$17,458,000
Net of Reinsurance Basis:	\$46,097,000	\$30,956,000	\$29,460,000	\$28,066,000	\$17,337,000

Note 30- Subscriber Savings Accounts

The Company is not a reciprocal insurance company.

Note 31- Financial Guaranty Exposures

The Company does not write financial guaranty business.

- (e)
- (f)
- (g)
- (h)

NOTES TO FINANCIAL STATEMENTS

A.

B.

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NOTES TO FINANCIAL STATEMENTS

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	50,477,837	2.100	50,477,837	2.100
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	73,132,749	3.043	73,132,749	3.043
1.22 Issued by U.S. government sponsored agencies	57,120,218	2.376	57,120,218	2.376
1.3 Foreign government (including Canada, excluding mortgage-backed securities)	11,230,843	0.467	11,230,843	0.467
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	54,898,062	2.284	54,898,062	2.284
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	36,234,911	1.507	36,234,911	1.507
1.43 Revenue and assessment obligations	155,717,674	6.478	155,717,674	6.478
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (including residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA	171,885,012	7.151	171,885,012	7.151
1.512 Issued by FNMA and FHLMC	98,689,681	4.106	98,689,681	4.106
1.513 Privately issued				
1.52 CMOs and REMICs:				
1.521 Issued by FNMA and FHLMC	110,322,667	4.590	110,322,667	4.590
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FNMA, or FHLMC				
1.523 All other privately issued	240,344,448	9.999	240,344,448	9.999
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	754,654,935	31.396	754,654,935	31.396
2.2 Unaffiliated foreign securities	80,506,940	3.349	80,506,940	3.349
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds				
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated	12,086,126	0.503	12,086,126	0.503
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated	59,183,522	2.462	59,183,522	2.462
3.32 Unaffiliated	239,280,036	9.955	239,280,036	9.955
3.4 Other equity securities:				
3.41 Affiliated				
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans				
5. Real estate investments:				
5.1 Property occupied by company				
5.2 Property held for production of income (includes \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (\$ 0 including property acquired in satisfaction of debt)				
6. Policy loans				
7. Receivables for securities				
8. Cash and short-term investments	138,228,354	5.751	138,228,354	5.751
9. Other invested assets	59,677,090	2.483	59,677,090	2.483
10. Total invested assets	2,403,671,105	100.000	2,403,671,105	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A
- 1.3 State Regulating? Massachusetts
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended. _____
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1999
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1999
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/15/2001
- 3.4 By what department or departments? Massachusetts, Mississippi
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes No
- 4.12 renewals? Yes No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes No
- 4.22 renewals? Yes No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	00000	
	00000	
	00000	
	00000	
	00000	

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action either formal or informal, if a confidentiality clause is part of the agreement) Yes No
- 6.2 If yes, give full information _____
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes No
- 7.2 If yes,
- 7.21 State the percentage of foreign control 0 %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager, or attorney-in-fact)

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES (Continued)

8. What interest, direct or indirect, has this reporting entity in the capital stock of any other insurance company?
Refer to Schedule D, Part 6, Sections 1 & 2
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young, LLP
200 Clarendon Street, Boston, MA 02116
10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? Joseph A. Gilles, FCAS, MAAA, CPCU, Senior VP & Actuary
175 Berkeley Street, Boston, MA 02117
Liberty Mutual Insurance Company
11. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement? Yes [] No [X]
12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
.....
- 12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No [X]
- 12.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]
- 12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]
13. Have the instructions for completing the blank required by this department been followed in every detail? Yes [X] No []

BOARD OF DIRECTORS

14. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committees thereof? Yes [X] No []
15. Does the reporting entity keep a permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []
16. Did any person while an officer, director, or trustee of the reporting entity receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity? Yes [] No [X]
17. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

- 18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- | | |
|---|----------|
| 18.11 To directors or other officers | \$ _____ |
| 18.12 To stockholders not officers | \$ _____ |
| 18.13 Trustees, supreme or grand (Fraternal only) | \$ _____ |
- 18.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | |
|---|----------|
| 18.21 To directors or other officers | \$ _____ |
| 18.22 To stockholder not officers | \$ _____ |
| 18.23 Trustees, supreme or grand (Fraternal only) | \$ _____ |
- 19.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 19.2 If yes, state the amount thereof at December 31 of the current year:
- | | |
|----------------------------|----------|
| 19.21 Rented from others | \$ _____ |
| 19.22 Borrowed from others | \$ _____ |
| 19.23 Leased from others | \$ _____ |
| 19.24 Other | \$ _____ |
- Disclose in Notes to Financial the nature of each obligation.
- 20.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 20.2 If answer is yes:
- | | |
|--|----------|
| 20.21 Amount paid as losses or risk adjustment | \$ _____ |
| 20.22 Amount paid as expenses | \$ _____ |
| 20.23 Other amounts paid | \$ _____ |

GENERAL INTERROGATORIES (Continued)

INVESTMENT

21.1 List the following capital stock information for the reporting entity:

Class	1 Number of Shares Authorized	2 Number of Shares Outstanding	3 Par Value Per Share	4 Redemption Price If Callable	5 Is Dividend Rate Limited?	6 Are Dividends Cumulative?
Preferred					Yes [] No [X]	Yes [] No [X]
Common				X X X	X X X X X X	X X X X X X

22.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 2 - Special Deposits? Yes [X] No []

22.2 If no, give full and complete information, relating thereto

.....

.....

23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E - Part 2 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 23.2). Yes [] No [X]

23.2 If yes, state the amount thereof at December 31 of the current year:

23.21 Loaned to others	\$ _____
23.22 Subject to repurchase agreements	\$ _____
23.23 Subject to reverse repurchase agreements	\$ _____
23.24 Subject to dollar repurchase agreements	\$ _____
23.25 Subject to reverse dollar repurchase agreements	\$ _____
23.26 Pledged as collateral	\$ _____
23.27 Placed under option agreements	\$ _____
23.28 Letter stock or securities restricted as to sale	\$ _____
23.29 Other	\$ _____

23.3 For each category above, if any of these assets are held by other, identify by whom held:

23.31	23.36
23.32	23.37
23.33	23.38
23.34	23.39
23.35	

For categories (23.21) and (23.23) above, and for any securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement

23.5 For category (23.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount

24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]

If no, attach a description with this statement.

25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

25.2 If yes, state the amount thereof at December 31 of the current year. \$ _____

GENERAL INTERROGATORIES (Continued)

OTHER

26.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$ _____

26.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$
	\$

27.1 Amount of payments for legal expenses, if any? \$ _____

27.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$
	\$

28.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or department of government, if any? \$ _____

28.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or department of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$
	\$

29. What officials and heads of departments of the reporting entity supervised the making of this report?
 Comptroller and Chief Actuary _____

30.1 Has any direct new business been solicited or written in any state where the reporting entity was not licensed? Yes [] No [X]

30.2 If yes, explain _____

GENERAL INTERROGATORIES
(continued)

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	YES [] NO [X]
1.2	If yes, indicate premium earned on U. S. business only.	\$ _____
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$ _____
	1.31 Reason for excluding _____	
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$ _____
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$ _____
1.6	Individual policies:	
	Most current three years:	
	1.61 Total premium earned	\$ _____
	1.62 Total incurred claims	\$ _____
	1.63 Number of covered lives	\$ _____
	All years prior to most current three years:	
	1.64 Total premium earned	\$ _____
	1.65 Total incurred claims	\$ _____
	1.66 Number of covered lives	\$ _____
1.7	Group policies:	
	Most current three years:	
	1.71 Total premium earned	\$ _____
	1.72 Total incurred claims	\$ _____
	1.73 Number of covered lives	\$ _____
	All years prior to most current three years:	
	1.74 Total premium earned	\$ _____
	1.75 Total incurred claims	\$ _____
	1.76 Number of covered lives	\$ _____
2.1	Does the reporting entity issue both participating and non-participating policies?	YES [X] NO []
2.2	If yes, state the amount of calendar year premiums written on:	
	2.21 Participating	\$ 3,858,966,647
	2.22 Non-participating policies	\$ 43,320,870
3.	For Mutual Reporting Entities and Reciprocal Exchange only:	
3.1	Does the reporting entity issue assessable policies?	YES [] NO [X]
3.2	Does the reporting entity issue non-assessable policies?	YES [X] NO []
3.3	If assessable policies are issued, what is the extent of the contingent liability of the policyholders?	\$ _____
3.4	Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.	\$ _____
4.	For Reciprocal Exchanges Only:	
4.1	Does the exchange appoint local agents?	YES [] NO [X]
4.2	If yes, is the commission paid:	
	4.21 Out of Attorney's-in-fact compensation	YES [] NO [] N/A [X]
	4.22 As a direct expense of the exchange	YES [] NO [] N/A [X]
4.3	What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?	_____
4.4	Has an Attorney-in-fact compensation, contingent on fulfillment of certain conditions been deferred?	YES [] NO [X]
4.5	If yes, give full information _____	
5.1	What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss: The company purchases Workers' Compensation Catastrophe coverage in the amount of \$600 million in excess of \$100 million.	
5.2	Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process: The company tracks aggregate property exposure from Homeowners and Commercial Property Policies and determines probable maximum loss amounts through application of the IRAS (RMS) and Catalyst (Benfield Blanch)	
5.3	What provision has this reporting entity made (such as catastrophic reinsurance program) to protect itself from excessive loss arising from the type of concentrations of insured exposures comprising its probable property insurance loss? Catastrophe reinsurance of \$455 million,	
5.4	Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence:	YES [] NO [X]
5.5	If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss YES	
6.1	Has the reporting entity reinsured any risk with any other reporting entity under a quota share reinsurance contract which includes a provision which would limit the reinsurer's losses below the stated quota share percentage (e.g., deductible, a loss ratio corridor, a loss cap, an aggregate limit or similar provisions)?	YES [] NO [X]
6.2	If yes, indicate the number of reinsurance contracts containing such provisions.	_____

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES (Continued)

- 7.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that any occur on this risk, or portion thereof, reinsured? YES [] NO [X]
- 7.2 If yes, give full information
-
8. If the reporting entity has assumed risks from another entity, there should be a charge on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? YES [X] NO [] N/A []
- 9.1 Has the reporting entity guaranteed policies issued by any other entity and now in force: YES [] NO [X]
- 9.2 If yes, give full information YES
-
- 10.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 10.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- | | | | | |
|--|-------|---|----|-------------|
| | 10.11 | Unpaid losses | \$ | 100,982,800 |
| | 10.12 | Unpaid underwriting expenses (including loss adjustment expenses) | \$ | 34,613,500 |
- 10.2 Of the amount on Line 10.3 of the asset schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds? \$ 21,630,370
- 10.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation are premium or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? YES [X] NO [] N/A []
- 10.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- | | | | | |
|--|-------|------|--|----------|
| | 10.41 | From | | 4.000 % |
| | 10.42 | To | | 10.000 % |
- 10.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? YES [X] NO []
- 10.6 If yes, state the amount thereof at December 31 of current year:
- | | | | | |
|--|-------|----------------------------|----|-------------|
| | 10.61 | Letters of Credit | \$ | 271,236,113 |
| | 10.62 | Collateral and other funds | \$ | 94,546,942 |
- 11.1 What amount of installment notes is owned and now held by the reporting entity? \$
- 11.2 Have any of these notes been hypothecated, sold or used in manner as security for money loaned within the past year? YES [] NO [X]
- 11.3 If yes, what amount? \$
- 12.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 16,132,150
- 12.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? YES [X] NO []
- 12.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 5
- 13.1 Has the reporting entity guaranteed any financial premium accounts? YES [] NO [X]
- 13.2 If yes, give full information
-
- 14.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate directly? YES [] NO [X]
- | | | | | |
|--|-------|-------------------------------------|----|--|
| | 14.11 | Name of real estate holding company | | |
| | 14.12 | Number of parcels involved | | |
| | 14.13 | Total book/adjusted carrying value | \$ | |
- 14.2 If yes, provide explanation
0

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2001	2 2000	3 1999	4 1998	5 1997
Gross Premiums Written (Page 9, Part 2B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1,11.2,16,17.1,17.2,18.1,18.2,19.1,19.2 & 19.3,19.4)	2,775,970,813	2,793,075,255	2,585,103,741	2,616,031,788	2,647,836,399
2. Property lines (Lines 1, 2, 9, 12, 21, & 26)	1,091,067,157	1,000,780,892	927,907,954	868,667,012	782,804,001
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	715,625,442	664,687,754	618,345,534	590,478,860	571,526,716
4. All other lines (Lines 6,10,13,14,15,23,24,28,29 & 33)	54,926,136	60,806,199	58,032,737	43,256,870	32,926,868
5. Nonproportional reinsurance lines (Lines 30, 31 & 32)	4,539,406	8,175,033	9,147,981	7,441,445	4,821,785
6. Total (Line 34)	4,642,128,954	4,527,525,133	4,198,537,947	4,125,875,975	4,039,915,769
Net Premiums Written (Page 9, Part 2B, Col. 6)					
7. Liability lines (Lines 11.1,11.2,16,17.1,17.2,18.1,18.2,19.1,19.2 & 19.3,19.4)	437,328,717	436,195,020	418,808,521	378,901,034	373,395,092
8. Property lines (Lines 1, 2, 9, 12, 21, & 26)	141,030,345	127,874,836	120,653,245	105,804,168	93,475,176
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	102,274,217	101,652,163	83,623,911	77,293,959	74,648,827
10. All other lines (Lines 6,10,13,14,15,23,24,28,29 & 33)	54,668,751	60,806,199	58,014,236	43,238,113	32,141,156
11. Nonproportional reinsurance lines (Lines 30, 31 & 32)	4,539,406	8,175,033	9,147,981	7,441,445	4,821,785
12. Total (Line 34)	739,841,436	734,703,251	690,247,894	612,678,719	578,482,036
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 7)	(234,982,726)	(123,295,232)	(110,871,174)	(82,432,590)	(65,250,837)
14. Net investment gain (loss) (Line 10)	199,871,651	176,429,343	179,334,428	131,642,068	129,884,980
15. Total other income (Line 14)	67,754,829	34,456,851	(6,881,519)	1,263,679	853,929
16. Dividends to policyholders (Line 16)	7,726,028	9,379,350	11,593,838	3,099,022	3,415,081
17. Federal and foreign income taxes incurred (Line 18)	5,531,950	11,405,827	10,630,158	10,052,791	8,156,352
18. Net income (Line 19)	19,385,776	66,805,785	39,357,739	37,321,344	53,916,639
Balance Sheet Lines (Pages 2 and 3)					
19. Total Admitted Assets (Page 2, Line 25, Col. 3)	2,791,446,382	2,828,064,464	2,808,527,197	2,474,450,192	2,365,032,093
20. Agents' balances or uncollected premiums (Page 2, Col. 3)					
20.1 In course of collection (Line 10.1)	78,182,330	84,444,290	65,518,190	45,253,522	44,759,858
20.2 Deferred and not yet due (Line 10.2)	104,313,712	103,498,873	98,024,555	102,552,014	108,985,242
20.3 Accrued retrospective premiums (Line 10.3)	72,105,087	62,320,910	54,947,571	41,655,970	37,136,087
21. Total liabilities (Page 3, Line 23)	1,974,977,957	1,933,764,608	1,951,731,264	1,707,977,591	1,662,982,122
22. Losses (Page 3, Lines 1 and 2)	1,290,882,929	1,234,903,651	1,278,313,084	1,106,204,756	1,074,060,378
23. Loss adjustment expenses (Page 3, Line 3)	250,590,602	258,121,048	261,337,803	219,083,795	211,344,537
24. Unearned premiums (Page 3, Line 9)	275,620,576	255,893,746	227,027,529	210,933,369	204,495,683
25. Capital paid up (Page 3, Lines 25 & 26)					
26. Surplus as regards policyholders (Page 3, Line 32)	816,468,425	894,299,856	856,795,933	766,472,602	702,049,971
Risk-Based Capital Analysis					
27. Total adjusted capital	818,912,713	898,043,627	856,795,933	781,486,776	703,938,811
28. Authorized control level risk-based capital	115,143,022	115,847,039	106,821,945	104,298,202	99,615,751
Percentage Distribution of Cash and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 9, Col. 3) x 100.0					
29. Bonds (Line 1)	78.8	77.7	73.6	77.7	80.4
30. Stocks (Lines 2.1 & 2.2)	12.9	14.8	18.0	17.6	16.4
31. Mortgage loans on real estate (Line 3.1 and 3.2)					
32. Real estate (Lines 4.1, 4.2 & 4.3)					
33. Cash and short-term investments (Line 5)	5.8	4.3	5.6	2.9	1.5
34. Other invested assets (Line 6)	2.5	3.2	2.7	1.8	1.7
35. Receivable for securities (Line 7)			0.1		
36. Aggregate write-ins for invested assets (Line 8)					
37. Cash and invested assets (Line 9)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
38. Affiliated bonds, (Sch. D, Summary, Line 25, Col. 1)		40,000,000			
39. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
40. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2)	59,183,522	50,508,488	49,053,252	40,569,359	39,010,871
41. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)					
42. Affiliated mortgage loans on real estate					
43. All other affiliated					
44. Total of above Lines 38 to 43	59,183,522	90,508,488	49,053,252	40,569,359	39,010,871
45. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 44 above divided by Page 3, Col. 1, Line 32 x 100.0)	7.2	10.1	5.7	5.3	5.6

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2001	2 2000	3 1999	4 1998	5 1997
Capital and Surplus Accounts (Page 4)					
46. Net unrealized capital gains (losses) (Line 22)	(93,403,860)	(22,502,246)	41,750,084	36,445,182	55,404,556
47. Dividends to stockholders (Line 32)					
48. Change in surplus as regards policyholders for the year (Line 35)	(77,831,431)	37,503,923	90,323,331	64,422,631	103,840,281
Gross Losses Paid (Page 10, Part 3, Cols. 1 & 2)					
49. Liability lines (Lines 11.1,11.2,16,17.1,17.2,18.1,18.2,19.1,19.2 & 19.3,19.4)	2,387,792,140	2,386,291,230	2,086,229,558	2,087,698,828	2,027,832,693
50. Property lines (Lines 1, 2, 9, 12, 21 & 26)	653,228,235	623,608,742	554,913,329	517,542,555	469,699,331
51. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	502,884,900	449,305,187	410,274,182	407,362,395	345,190,281
52. All other lines (Lines 6,10,13,14,15,23,24,28,29,& 33)	37,352,964	37,917,583	32,227,129	508,098	14,745,221
53. Nonproportional reinsurance lines (Lines 30, 31 & 32)	7,203,911	8,587,612	3,991,645	4,071,254	2,614,524
54. Total (Line 34)	3,588,462,150	3,505,710,354	3,087,635,843	3,017,183,130	2,860,082,050
Net Losses Paid (Page 10, Part 3, Col. 4)					
55. Liability lines (Lines 11.1,11.2,16,17.1,17.2,18.1,18.2,19.1,19.2 & 19.3,19.4)	386,367,948	396,721,398	179,517,729	299,861,379	283,119,044
56. Property lines (Lines 1, 2, 9, 12, 21 & 26)	87,626,996	82,239,360	72,693,057	66,750,510	58,374,639
57. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	78,351,686	64,275,789	54,396,321	49,254,148	42,098,490
58. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	37,328,819	37,917,583	32,203,576	508,098	14,745,221
59. Nonproportional reinsurance lines (Lines 30, 31 & 32)	7,203,911	8,587,612	3,991,645	4,071,254	2,614,524
60. Total (Line 34)	596,879,360	589,741,742	342,802,328	420,445,389	400,951,918
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
61. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
62. Losses incurred (Line 2)	89.1	76.6	75.0	74.5	72.7
63. Loss expenses incurred (Line 3)	17.0	16.1	17.0	16.9	16.7
64. Other underwriting expenses incurred (Line 4)	25.9	24.6	24.5	22.1	22.7
65. Net underwriting gain (loss) (Line 7)	(32.0)	(17.3)	(16.1)	(13.5)	(12.1)
Other Percentages					
66. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 14 divided by Page 9, Part 2B, Col. 6, Line 34 x 100.0)	16.6	19.2	25.1	21.8	21.0
67. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	106.1	92.7	92.0	91.4	89.4
68. Net premiums written to policyholders' surplus (Page 9, Part 2B, Col. 6, Line 34, divided by Page 3, Line 32, Col. 1 x 100.0)	90.6	82.2	80.6	79.9	82.4
One Year Loss Development (000 omitted)					
69. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Col. 11)	120,876	33,356	(9,189)	1,940	(3,121)
70. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 69 above divided by Page 4, Line 20, Col. 1 x 100.0)	13.5	3.9	(1.2)	0.3	(0.5)
Two Year Loss Development (000 omitted)					
71. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	158,749	(708)	(41,677)	(15,368)	(27,099)
72. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 71 above divided by Page 4, Line 20, Col. 2 x 100.0)	18.5	(0.1)	(5.9)	2.6	(5.3)

SCHEDULE A - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value, December 31, prior year (prior year statement)	_____
2. Increase (decrease) by adjustment:	
2.1 Totals, Part 1, Column 10	_____
2.2 Totals, Part 3, Column 7	_____
3. Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))	_____
4. Cost of additions and permanent improvements:	
4.1 Totals, Part 1, Column 13	_____
4.2 Totals, Part 3, Column 9	_____
5. Total profit (loss) on sales, Part 3, Column 14	_____
6. Increase (decrease) by foreign exchange adjustment:	
6.1 Totals, Part 1, Column 11	_____
6.2 Totals, Part 3, Column 8	_____
7. Amounts received on sales, Part 3, Column 11 and Part 1, Column 12	_____
8. Book/adjusted carrying value at end of current period	_____
9. Total valuation allowance	_____
10. Subtotal (Lines 8 plus 9)	_____
11. Total nonadmitted amounts	_____
12. Statement value, current period (Page 2, real estate lines, current period)	_____

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

1. Book value/recorded investment excluding accrued interest of mortgages owned, December 31 of prior year	_____
2. Amount loaned during year:	
2.1 Actual cost at time of acquisitions	_____
2.2 Additional investment made after acquisitions	_____
3. Accrual of discount and mortgage interest points and commitment fees	_____
4. Increase (decrease) by adjustment	_____
5. Total profit (loss) on sale	_____
6. Amounts paid on account or in full during the year	_____
7. Amortization of premium	_____
8. Increase (decrease) by foreign exchange adjustment	_____
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	_____
10. Total valuation allowance	_____
11. Subtotal (Lines 9 plus 10)	_____
12. Total nonadmitted amounts	_____
13. Statement value of mortgages owned at end of current period	_____

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year	_____	78,161,881
2. Cost of acquisitions during year:		
2.1 Actual cost at time of acquisitions	3,115,419	
2.2 Additional investment made after acquisitions	10,461,158	13,576,577
3. Accrual of discount	_____	32,498
4. Increase (decrease) by adjustment	_____	(15,560,135)
5. Total profit (loss) on sale	_____	687,310
6. Amounts paid on account or in full during the year	_____	17,221,041
7. Amortization of premium	_____	_____
8. Increase (decrease) by foreign exchange adjustment	_____	_____
9. Book/adjusted carrying value of long-term invested assets at end of current period	_____	59,677,090
10. Total valuation allowance	_____	_____
11. Subtotal (Lines 9 plus 10)	_____	59,677,090
12. Total nonadmitted amounts	_____	_____
13. Statement value of long-term invested assets, at end of current period	_____	59,677,090

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value (a)	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	295,495,598	299,976,597	295,260,451	295,507,624
	2. Canada	13,512,210	13,512,210	13,424,019	13,488,708
	3. Other Countries				
	4. Totals	309,007,808	313,488,807	308,684,470	308,996,332
States, Territories and Possessions (Direct and guaranteed)	5. United States	54,898,062	55,780,131	54,739,169	55,435,000
	6. Canada	9,639,121	9,639,121	9,581,654	9,573,133
	7. Other Countries				
	8. Totals	64,537,183	65,419,252	64,320,823	65,008,133
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	36,234,911	37,533,455	36,058,205	36,615,000
	10. Canada				
	11. Other Countries				
	12. Totals	36,234,911	37,533,455	36,058,205	36,615,000
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	370,090,103	376,551,367	369,290,951	374,407,292
	14. Canada	627,433	627,433	627,433	627,746
	15. Other Countries				
	16. Totals	370,717,536	377,178,800	369,918,384	375,035,038
Public Utilities (unaffiliated)	17. United States	16,346,842	16,541,133	16,301,010	16,500,000
	18. Canada				
	19. Other Countries				
	20. Totals	16,346,842	16,541,133	16,301,010	16,500,000
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	1,030,412,678	1,048,239,711	1,037,516,180	1,045,478,524
	22. Canada	14,953,068	14,894,724	14,916,598	15,008,911
	23. Other Countries	53,005,951	54,374,638	54,166,910	54,500,000
	24. Totals	1,098,371,697	1,117,509,073	1,106,599,688	1,114,987,435
Parent, Subsidiaries and Affiliates	25. Totals				
	26. Total Bonds	1,895,215,977	1,927,670,520	1,901,882,580	1,917,141,938
PREFERRED STOCKS					
Public Utilities (unaffiliated)	27. United States	447,613	451,675	696,085	
	28. Canada				
	29. Other Countries				
	30. Totals	447,613	451,675	696,085	
Banks, Trust and Insurance Companies (unaffiliated)	31. United States				
	32. Canada				
	33. Other Countries				
	34. Totals				
Industrial and Miscellaneous (unaffiliated)	35. United States	11,638,513	11,692,163	11,639,822	
	36. Canada				
	37. Other Countries				
	38. Totals	11,638,513	11,692,163	11,639,822	
Parent, Subsidiaries and Affiliates	39. Totals				
	40. Total Preferred Stocks	12,086,126	12,143,838	12,335,907	
COMMON STOCKS					
Public Utilities (unaffiliated)	41. United States	9,306,510	9,306,510	6,072,653	
	42. Canada				
	43. Other Countries				
	44. Totals	9,306,510	9,306,510	6,072,653	
Banks, Trust and Insurance Companies (unaffiliated)	45. United States	18,818,553	18,818,553	5,557,916	
	46. Canada				
	47. Other Countries				
	48. Totals	18,818,553	18,818,553	5,557,916	
Industrial and Miscellaneous (unaffiliated)	49. United States	177,485,845	177,485,845	60,762,238	
	50. Canada				
	51. Other Countries	33,669,128	33,669,128	30,601,417	
	52. Totals	211,154,973	211,154,973	91,363,655	
Parent, Subsidiaries and Affiliates	53. Totals	59,183,522	59,183,522	24,633,144	
	54. Total Common Stocks	298,463,558	298,463,558	127,627,368	
	55. Total Stocks	310,549,684	310,607,396	139,963,275	
	56. Total Bonds and Stocks	2,205,765,661	2,238,277,916	2,041,845,855	

(a) The aggregate value of bonds which are valued at other than actual fair value is \$ 888,608,106.

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year	<u>2,295,676,604</u>	6. Foreign Exchange Adjustment:	
2. Cost of bonds and stocks acquired, Column 6, Part 3	<u>938,483,106</u>	6.1 Column 17, Part 1	<u>(2,942,510)</u>
3. Increase (decrease) by adjustment:		6.2 Column 13, Part 2, Sec. 1	
3.1 Column 16, Part 1	<u>107,057</u>	6.3 Column 11, Part 2, Sec. 2	<u>(16,970)</u>
3.2 Column 12, Part 2, Sec. 1	<u>222,922</u>	6.4 Column 11, Part 4	<u>(11,631)</u>
3.3 Column 10, Part 2, Sec. 2	<u>(96,120,224)</u>	7. Book/adjusted carrying value at end of current period	<u>2,205,765,661</u>
3.4 Column 10, Part 4	<u>30,937,083</u>	8. Total valuation allowance	
4. Total gain (loss), Column 14, Part 4	<u>52,006,108</u>	9. Subtotal (Lines 7 plus 8)	<u>2,205,765,661</u>
5. Deduct consideration for bonds and stocks disposed of Column 6, Part 4	<u>1,012,575,884</u>	10. Total nonadmitted amounts	
		11. Statement value of bonds and stocks, current period	<u>2,205,765,661</u>

SCHEDULE D - PART 1A - SECTION 1
Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 7 Prior Year	9 % From Col. 8 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	61,098,670	58,977,726	44,434,694	90,297,821	40,811,687	295,620,598	14.560	389,684,176	19.178	295,620,598	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	61,098,670	58,977,726	44,434,694	90,297,821	40,811,687	295,620,598	14.560	389,684,176	19.178	295,620,598	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1	7,551,701	6,892,892				14,444,593	0.711	29,027,779	1.429	14,444,593	
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals	7,551,701	6,892,892				14,444,593	0.711	29,027,779	1.429	14,444,593	
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	4,161,352	7,540,556	10,356,024	33,316,193	7,407,737	62,781,862	3.092	36,300,602	1.787	62,781,862	
3.2 Class 2		1,755,321				1,755,321	0.086			1,755,321	
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals	4,161,352	9,295,877	10,356,024	33,316,193	7,407,737	64,537,183	3.179	36,300,602	1.787	64,537,183	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1		9,824,765	18,434,147	7,975,999		36,234,911	1.785	53,588,667	2.637	36,234,911	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals		9,824,765	18,434,147	7,975,999		36,234,911	1.785	53,588,667	2.637	36,234,911	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	29,433,369	52,011,529	68,442,256	102,083,406	117,466,913	369,437,473	18.196	306,860,166	15.102	369,437,473	
5.2 Class 2		455,063	825,000			1,280,063	0.063	16,050,228	0.790	169,982	1,110,081
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	29,433,369	52,466,592	69,267,256	102,083,406	117,466,913	370,717,536	18.259	322,910,394	15.892	369,607,455	1,110,081

SCHEDULE D - PART 1A - SECTION 1 (continued)
 Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 7 Prior Year	9 % From Col. 8 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1	2,002,173	1,995,930	6,990,902			10,989,005	0.541	13,969,052	0.687	10,989,005	
6.2 Class 2			5,357,837			5,357,837	0.264	7,348,507	0.362	5,357,837	
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals	2,002,173	1,995,930	12,348,739			16,346,842	0.805	21,317,559	1.049	16,346,842	
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	143,735,308	77,518,428	252,872,254	28,353,079	210,436,838	712,915,907	35.114	720,682,994	35.468	636,658,170	76,257,737
7.2 Class 2	6,822,620	77,120,580	144,903,725	9,195,161	31,177,563	269,219,649	13.260	252,505,053	12.427	229,631,566	39,588,083
7.3 Class 3	1,977,506	29,357,121	125,650,202	991,708	2,319,365	160,295,902	7.895	106,276,346	5.230	153,161,424	7,134,478
7.4 Class 4	1,010,962	24,205,325	60,827,163	1,125,000		87,168,450	4.293	59,053,957	2.906	82,725,301	4,443,149
7.5 Class 5		2,591,817				2,591,817	0.128	2,800		2,591,817	
7.6 Class 6		208,774				208,774	0.010	553,219	0.027		208,774
7.7 Totals	153,546,396	211,002,045	584,253,344	39,664,948	243,933,766	1,232,400,499	60.700	1,139,074,369	56.059	1,104,768,278	127,632,221
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1								40,000,000	1.969		
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals								40,000,000	1.969		

SCHEDULE D - PART 1A - SECTION 1 (continued)
Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 7 Prior Year	9 % From Col. 8 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	247,982,573	214,761,826	401,530,277	262,026,498	376,123,175	1,502,424,349	74.000	X X X	X X X	1,426,166,612	76,257,737
10.2 Class 2	6,822,620	79,330,964	151,086,562	9,195,161	31,177,563	277,612,870	13.673	X X X	X X X	236,914,706	40,698,164
10.3 Class 3	1,977,506	29,357,121	125,650,202	991,708	2,319,365	160,295,902	7.895	X X X	X X X	153,161,424	7,134,478
10.4 Class 4	1,010,962	24,205,325	60,827,163	1,125,000		87,168,450	4.293	X X X	X X X	82,725,301	4,443,149
10.5 Class 5		2,591,817				(c) 2,591,817	0.128	X X X	X X X	2,591,817	
10.6 Class 6		208,774				(c) 208,774	0.010	X X X	X X X		208,774
10.7 Totals	257,793,661	350,455,827	739,094,204	273,338,367	409,620,103	(b) 2,030,302,162	100.000	X X X	X X X	1,901,559,860	128,742,302
10.8 Line 10.7 as a % of Col. 6	12.697	17.261	36.403	13.463	20.175	100.000	X X X	X X X	X X X	93.659	6.341
11. Total Bonds Prior Year											
11.1 Class 1	127,581,020	255,375,139	437,172,501	273,254,700	496,730,076	X X X	X X X	1,590,113,436	78.257	1,456,805,927	133,307,509
11.2 Class 2	30,737,254	88,360,620	141,493,214	5,644,424	9,668,276	X X X	X X X	275,903,788	13.579	235,964,298	39,939,490
11.3 Class 3		49,087,068	57,189,278			X X X	X X X	106,276,346	5.230	100,600,715	5,675,631
11.4 Class 4		19,846,723	36,998,040	2,209,194		X X X	X X X	59,053,957	2.906	53,493,957	5,560,000
11.5 Class 5		2,800				X X X	X X X	(c) 2,800		2,800	
11.6 Class 6			553,219			X X X	X X X	(c) 553,219	0.027	553,219	
11.7 Totals	158,318,274	412,672,350	673,406,252	281,108,318	506,398,352	X X X	X X X	(b) 2,031,903,546	100.000	1,847,420,916	184,482,630
11.8 Line 11.7 as a % of Col. 8	7.792	20.310	33.142	13.835	24.922	X X X	X X X	100.000	X X X	90.921	9.079
12. Total Publicly Traded Bonds											
12.1 Class 1	239,609,978	195,707,212	378,861,612	256,152,312	355,835,498	1,426,166,612	70.244	1,456,805,927	71.697	1,426,166,612	X X X
12.2 Class 2	6,822,620	64,978,143	135,543,220	6,195,161	23,375,562	236,914,706	11.669	235,964,298	11.613	236,914,706	X X X
12.3 Class 3	1,977,506	25,986,871	121,885,974	991,708	2,319,365	153,161,424	7.544	100,600,715	4.951	153,161,424	X X X
12.4 Class 4	1,010,962	24,205,325	56,384,014	1,125,000		82,725,301	4.075	53,493,957	2.633	82,725,301	X X X
12.5 Class 5		2,591,817				2,591,817	0.128	2,800		2,591,817	X X X
12.6 Class 6								553,219	0.027		X X X
12.7 Totals	249,421,066	313,469,368	692,674,820	264,464,181	381,530,425	1,901,559,860	93.659	1,847,420,916	90.921	1,901,559,860	X X X
12.8 Line 12.7 as a % of Col. 6	13.117	16.485	36.427	13.908	20.064	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	12.285	15.440	34.117	13.026	18.792	93.659	X X X	X X X	X X X	93.659	X X X
13. Total Privately Placed Bonds											
13.1 Class 1	8,372,595	19,054,614	22,668,665	5,874,186	20,287,677	76,257,737	3.756	133,307,509	6.561	X X X	76,257,737
13.2 Class 2		14,352,821	15,543,342	3,000,000	7,802,001	40,698,164	2.005	39,939,490	1.966	X X X	40,698,164
13.3 Class 3		3,370,250	3,764,228			7,134,478	0.351	5,675,631	0.279	X X X	7,134,478
13.4 Class 4			4,443,149			4,443,149	0.219	5,560,000	0.274	X X X	4,443,149
13.5 Class 5										X X X	
13.6 Class 6		208,774				208,774	0.010			X X X	208,774
13.7 Totals	8,372,595	36,986,459	46,419,384	8,874,186	28,089,678	128,742,302	6.341	184,482,630	9.079	X X X	128,742,302
13.8 Line 13.7 as a % of Col. 6	6.503	28.729	36.056	6.893	21.819	100.000	X X X	X X X	X X X	X X X	100.000
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.412	1.822	2.286	0.437	1.384	6.341	X X X	X X X	X X X	X X X	6.341

(a) Includes \$ 128,742,302 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 496,975,620 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with "Z" designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2
Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 7 Prior Year	9 % From Col. 8 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	8,703,551	4,646,055	27,794,144	62,402,599	20,189,237	123,735,586	6.094	144,642,190	7.119	123,735,586	
1.2 Single Class Mortgage-Backed/Asset-Backed Bonds	52,395,119	54,331,671	16,640,550	27,895,222	20,622,450	171,885,012	8.466	245,041,986	12.060	171,885,012	
1.7 Totals	61,098,670	58,977,726	44,434,694	90,297,821	40,811,687	295,620,598	14.560	389,684,176	19.178	295,620,598	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations	6,893,330	5,269,896				12,163,226	0.599	28,832,450	1.419	12,163,226	
2.2 Single Class Mortgage-Backed/Asset-Backed Bonds	658,371	1,622,996				2,281,367	0.112	195,329	0.010	2,281,367	
Multi-Class Residential Mortgage-backed Securities:											
2.3 Defined											
2.4 Other											
Multi-Class Commercial Mortgage-backed/Asset-backed Securities:											
2.5 Defined											
2.6 Other											
2.7 Totals	7,551,701	6,892,892				14,444,593	0.711	29,027,779	1.429	14,444,593	
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations	4,161,352	9,295,877	10,356,024	33,316,193	7,407,737	64,537,183	3.179	36,300,602	1.787	64,537,183	
3.2 Single Class Mortgage-Backed/Asset-Backed Bonds											
Multi-Class Residential Mortgage-backed Securities:											
3.3 Defined											
3.4 Other											
Multi-Class Commercial Mortgage-backed/Asset-backed Securities:											
3.5 Defined											
3.6 Other											
3.7 Totals	4,161,352	9,295,877	10,356,024	33,316,193	7,407,737	64,537,183	3.179	36,300,602	1.787	64,537,183	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations		9,824,765	18,434,147	7,975,999		36,234,911	1.785	53,588,667	2.637	36,234,911	
4.2 Single Class Mortgage-Backed/Asset-Backed Bonds											
Multi-Class Residential Mortgage-backed Securities:											
4.3 Defined											
4.4 Other											
Multi-Class Commercial Mortgage-backed/Asset-backed Securities:											
4.5 Defined											
4.6 Other											
4.7 Totals		9,824,765	18,434,147	7,975,999		36,234,911	1.785	53,588,667	2.637	36,234,911	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations	15,166,916	27,501,629	40,218,376	68,959,431	3,871,322	155,717,674	7.670	237,801,981	11.703	154,967,674	750,000
5.2 Single Class Mortgage-Backed/Asset-Backed Bonds	13,947,788	23,313,416	21,934,938	23,520,426	70,789,782	153,506,350	7.561	42,675,858	2.100	153,146,269	360,081
Multi-Class Residential Mortgage-backed Securities:											
5.3 Defined	318,665	1,651,547	7,113,942	9,603,549	42,805,809	61,493,512	3.029	42,432,555	2.088	61,493,512	
5.4 Other											
Multi-Class Commercial Mortgage-backed/Asset-backed Securities:											
5.5 Defined											
5.6 Other											
5.7 Totals	29,433,369	52,466,592	69,267,256	102,083,406	117,466,913	370,717,536	18.259	322,910,394	15.892	369,607,455	1,110,081

SCHEDULE D - PART 1A - SECTION 2 (continued)
Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 7 Prior Year	9 % From Col. 8 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Issuer Obligations	2,002,173	1,995,930	12,348,739			16,346,842	0.805	21,317,559	1.049	16,346,842	
6.2 Single Class Mortgage-Backed/Asset-Backed Bonds											
Multi-Class Residential Mortgage-backed Securities:											
6.3 Defined											
6.4 Other											
Multi-Class Commercial Mortgage-backed/Asset-backed Securities:											
6.5 Defined											
6.6 Other											
6.7 Totals	2,002,173	1,995,930	12,348,739			16,346,842	0.805	21,317,559	1.049	16,346,842	
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	151,628,165	194,840,005	543,530,766	24,806,572	77,250,543	992,056,051	48.862	872,746,857	42.952	882,191,622	109,864,429
7.2 Single Class Mortgage-Backed/Asset-Backed Bonds	279,187	216,827	394,263	1,497,797	39,066,734	41,454,808	2.042	36,888,447	1.815	41,219,513	235,295
Multi-Class Residential Mortgage-backed Securities:											
7.3 Defined	1,639,044	4,727,177	20,012,240	9,905,240	117,352,242	153,635,943	7.567	169,483,511	8.341	153,635,943	
7.4 Other			2,370,699	2,127,806	7,751,912	12,250,417	0.603	12,247,470	0.603	12,250,417	
Multi-Class Commercial Mortgage-backed/Asset-backed Securities:											
7.5 Defined											
7.6 Other		11,218,036	17,945,376	1,327,533	2,512,335	33,003,280	1.626	47,708,084	2.348	15,470,783	17,532,497
7.7 Totals	153,546,396	211,002,045	584,253,344	39,664,948	243,933,766	1,232,400,499	60.700	1,139,074,369	56.059	1,104,768,278	127,632,221
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations								40,000,000	1.969		
9.2 Single Class Mortgage-Backed/Asset-Backed Bonds											
Multi-Class Residential Mortgage-backed Securities:											
9.3 Defined											
9.4 Other											
Multi-Class Commercial Mortgage-backed/Asset-backed Securities:											
9.5 Defined											
9.6 Other											
9.7 Totals								40,000,000	1.969		

SCHEDULE D - PART 1A - SECTION 2 (continued)
Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 7 Prior Year	9 % From Col. 8 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	188,555,487	253,374,157	652,682,196	197,460,794	108,718,839	1,400,791,473	68.994	X X X	X X X	1,290,177,044	110,614,429
10.2 Single Class Mortgage-Backed/Asset-Backed Bonds	67,280,465	79,484,910	38,969,751	52,913,445	130,478,966	369,127,537	18.181	X X X	X X X	368,532,161	595,376
Multi-Class Residential Mortgage-backed Securities:											
10.3 Defined	1,957,709	6,378,724	27,126,182	19,508,789	160,158,051	215,129,455	10.596	X X X	X X X	215,129,455	
10.4 Other			2,370,699	2,127,806	7,751,912	12,250,417	0.603	X X X	X X X	12,250,417	
Multi-Class Commercial Mortgage-backed/Asset-backed Securities:											
10.5 Defined								X X X	X X X		
10.6 Other		11,218,036	17,945,376	1,327,533	2,512,335	33,003,280	1.626	X X X	X X X	15,470,783	17,532,497
10.7 Totals	257,793,661	350,455,827	739,094,204	273,338,367	409,620,103	2,030,302,162	100.000	X X X	X X X	1,901,559,860	128,742,302
10.8 Line 10.7 as a % of Col. 6	12.697	17.261	36.403	13.463	20.175	100.000	X X X	X X X	X X X	93.659	6.341
11. Total Bonds Prior Year											
11.1 Issuer Obligations	158,009,822	401,437,644	568,988,256	227,130,841	79,663,743	X X X	X X X	1,435,230,306	70.635	1,273,875,297	161,355,009
11.2 Single Class Mortgage-Backed/Asset-Backed Bonds	308,452	2,390,404	51,838,438	20,410,462	249,853,864	X X X	X X X	324,801,620	15.985	323,920,222	881,398
Multi-Class Residential Mortgage-backed Securities:											
11.3 Defined		1,505,905	31,075,328	26,867,861	152,466,972	X X X	X X X	211,916,066	10.429	211,916,066	
11.4 Other				4,498,396	7,749,074	X X X	X X X	12,247,470	0.603	12,247,470	
Multi-Class Commercial Mortgage-backed/Asset-backed Securities:											
11.5 Defined						X X X	X X X				
11.6 Other		7,338,397	21,504,230	2,200,758	16,664,699	X X X	X X X	47,708,084	2.348	25,461,861	22,246,223
11.7 Totals	158,318,274	412,672,350	673,406,252	281,108,318	506,398,352	X X X	X X X	2,031,903,546	100.000	1,847,420,916	184,482,630
11.8 Line 11.7 as a % of Col. 8	7.792	20.310	33.142	13.835	24.922	X X X	X X X	100.000	X X X	90.921	9.079
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	180,418,187	226,949,174	612,266,381	189,914,141	80,629,161	1,290,177,044	63.546	1,273,875,297	62.694	1,290,177,044	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Bonds	67,045,170	79,124,829	38,969,751	52,913,445	130,478,966	368,532,161	18.152	323,920,222	15.942	368,532,161	X X X
Multi-Class Residential Mortgage-backed Securities:											
12.3 Defined	1,957,709	6,378,724	27,126,182	19,508,789	160,158,051	215,129,455	10.596	211,916,066	10.429	215,129,455	X X X
12.4 Other			2,370,699	2,127,806	7,751,912	12,250,417	0.603	12,247,470	0.603	12,250,417	X X X
Multi-Class Commercial Mortgage-backed/Asset-backed Securities:											
12.5 Defined											X X X
12.6 Other		1,016,641	11,941,807		2,512,335	15,470,783	0.762	25,461,861	1.253	15,470,783	X X X
12.7 Totals	249,421,066	313,469,368	692,674,820	264,464,181	381,530,425	1,901,559,860	93.659	1,847,420,916	90.921	1,901,559,860	X X X
12.8 Line 12.7 as a % of Col. 6	13.117	16.485	36.427	13.908	20.064	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	12.285	15.440	34.117	13.026	18.792	93.659	X X X	X X X	X X X	93.659	X X X
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	8,137,300	26,424,983	40,415,814	7,546,654	28,089,678	110,614,429	5.448	161,355,009	7.941	X X X	110,614,429
13.2 Single Class Mortgage-Backed/Asset-Backed Bonds	235,295	360,081				595,376	0.029	881,398	0.043	X X X	595,376
Multi-Class Residential Mortgage-backed Securities:											
13.3 Defined										X X X	
13.4 Other										X X X	
Multi-Class Commercial Mortgage-backed/Asset-backed Securities:											
13.5 Defined										X X X	
13.6 Other		10,201,395	6,003,570	1,327,532		17,532,497	0.864	22,246,223	1.095	X X X	17,532,497
13.7 Totals	8,372,595	36,986,459	46,419,384	8,874,186	28,089,678	128,742,302	6.341	184,482,630	9.079	X X X	128,742,302
13.8 Line 13.7 as a % of Col. 6	6.503	28.729	36.056	6.893	21.819	100.000	X X X	X X X	X X X	X X X	100.000
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.412	1.822	2.286	0.437	1.384	6.341	X X X	X X X	X X X	X X X	6.341

SCHEDULE DA - PART 2

Verification of SHORT-TERM INVESTMENTS Between Years

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, prior year	103,442,769	68,957,207		34,485,562	
2. Cost of short-term investments acquired	946,804,693	71,649,293		875,155,400	
3. Increase (decrease) by adjustment	548,437	548,437			
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments	16,966	16,966			
6. Consideration received on disposal of short-term investments	915,648,273	140,161,112		775,487,161	
7. Book/adjusted carrying value, current year	135,086,185	135,086,185			
8. Total valuation allowance					
9. Subtotal (Lines 7 plus 8)	135,086,185	135,086,185			
10. Total nonadmitted amounts					
11. Statement value (Lines 9 minus 10)	135,086,185	135,086,185			
12. Income collected during year	2,681,374	682,338		1,999,036	
13. Income earned during year	2,767,276	682,338		2,084,938	

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: CLASS ONE AND EXEMPT MONEY MARKET MUTUAL FUNDS

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS
 Verification Between Years of Aggregate Write-in Book Value on Options, Caps, Floors
 and Insurance Futures Options Owned

1. Aggregate write-in book value, December 31, prior year (Section 4, Line 8, prior year)	_____
2. Cost/Option Premium (Section 2, Column 7)	_____
3. Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)	_____
4. Gain/(Loss) on Termination:	
4.1 Recognized (Sec. 3, Column 14)	_____
4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15)	_____
5. Consideration received on terminations (Section 3, Column 12)	_____
6. Used to Adjust Basis on Open Contracts (Sec. 1, Column 13)	_____
7. Disposition of deferred amount on contracts terminated in prior year:	
7.1 Recognized	_____
7.2 Used to Adjust Basis of Hedged Item	_____
8. Aggregate write-in book value, December 31, Current Year (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7)	=====

NONE

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS
 Verification Between Years of Aggregate Write-in Book Value on Options, Caps, Floors
 and Insurance Futures Options Written

1. Aggregate write-in book value, December 31, prior year (Section 4, Line 8, prior year)	_____
2. Consideration received (Section 2, Column 7)	_____
3. Increase (Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)	_____
4. Gain/(Loss) on Termination:	
4.1 Recognized (Section 3, Column 14)	_____
4.2 Used to Adjust Basis (Section 3, Column 15)	_____
5. Consideration paid on terminations (Section 3, Column 12)	_____
6. Used to Adjust Basis on Open Contracts (Section 1, Column 13)	_____
7. Disposition of deferred amount on contracts terminated in prior year:	
7.1 Recognized	_____
7.2 Used to Adjust Basis	_____
8. Aggregate write-in book value, December 31, Current Year (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7)	=====

NONE

SCHEDULE DB - PART C - VERIFICATION BETWEEN YEARS
 Verification Between Years of Aggregate Write-in Book Value on Swaps and Forwards

1.	Aggregate write-in book value, December 31, prior year (Section 4, Line 8, prior year)	_____
2.	Cost or (Consideration Received) (Section 2, Column 7)	_____
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)	_____
4.	Gain/(Loss) on Termination:	
4.1	Recognized (Section 3, Column 14)	_____
4.2	Used to Adjust Basis Hedged Item (Section 3, Column 15)	_____
5.	Consideration received (or paid) on terminations (Section 3, Column 12)	_____
6.	Used to Adjust Basis of Hedged Item on Open Contracts (Section 1, Column 13)	_____
7.	Disposition of deferred amount on contracts terminated in prior year:	
7.1	Recognized	_____
7.2	Used to Adjust Basis of Hedged Item	_____
8.	Aggregate write-in book value, December 31, Current Year (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7)	=====

NONE

SCHEDULE DB - PART D - VERIFICATION BETWEEN YEARS
 Verification Between Years of Aggregate Write-in Book Value on Futures Contracts and Insurance Futures Contracts

1.	Aggregate write-in book value, December 31, prior year (Section 4, Line 8, prior year)	_____
2.	Change in total Variation Margin on Open Contracts (Difference between years-Section 1, Column 6)	_____
3.1	Change in Variation Margin on Open Contracts Used to Adjust Basis of Hedged Item (Section 1, Column 11)	_____
3.2	Change in Variation Margin on Open Contracts Recognized (Difference between years-Section 1, Column 10)	_____
4.1	Variation Margin on Contracts Terminated During the Year (Section 3, Column 6)	_____
4.2	Less:	
4.21	Gain/(Loss) Recognized in Current Year (Section 3, Column 11)	_____
4.22	Gain/(Loss) Used to Adjust Basis of Hedge (Section 3, Column 12)	_____
4.3	Subtotal (Line 4.1 minus Line 4.2)	_____
5.1	Net Additions to Cash Deposits (Section 2, Column 7)	_____
5.2	Less: Net Reductions to Cash Deposits (Section 3, Column 9)	_____
6.	Subtotal (Lines 1 - 2 + 3.1 + 3.2 - 4.3 + 5.2)	_____
7.	Disposition of Gain/(Loss) on Contracts Terminated in Prior Year:	
7.1	Recognized	_____
7.2	Used to Adjust Basis of Hedged Item	_____
8.	Aggregate write-in book value, December 31, current year (Lines 6 + 7.1 + 7.2)	=====

NONE

SCHEDULE DB - PART E - VERIFICATION BETWEEN YEARS
 Verification of Statement Value and Fair Value of Open Contracts

1.	Part A, Section 1, Column 10	_____	Statement Value
2.	Part B, Section 1, Column 10	_____	
3.	Part C, Section 1, Column 10	965,558	
4.	Part D, Section 1, Column 9 - 12	_____	
5.	Lines (1) - (2) + (3) + (4)	_____	965,558
6.	Part E, Section 1, Column 4	1,665,407	
7.	Part E, Section 1, Column 5	(699,849)	
8.	Lines (5) - (6) - (7)	_____	
9.	Part A, Section 1, Column 11	_____	Fair Value
10.	Part B, Section 1, Column 11	_____	
11.	Part C, Section 1, Column 11	965,558	
12.	Part D, Section 1, Column 9	_____	
13.	Lines (9) - (10) + (11) + (12)	_____	965,558
14.	Part E, Section 1, Column 7	1,665,407	
15.	Part E, Section 1, Column 8	(699,849)	
16.	Lines (13) - (14) - (15)	_____	

NONE Schedule DB - Part F - Section 1

NONE Schedule DB - Part F - Section 2

NONE Schedule DB - Part F - Section 1

NONE Schedule DB - Part F - Section 2

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE							
04-1543470	23043	LIBERTY MUTUAL INSURANCE COMPANY	MASSACHUSETTS	739,841	1,075,662	1,075,662	1,075,662	855		275,621			
0199999		Subtotal - Affiliates - U.S. Intercompany Pooling		739,841	1,075,662	1,075,662	1,075,662	855		275,621			
0499999		Total - Affiliates		739,841	1,075,662	1,075,662	1,075,662	855		275,621			
0699998		Pools and Associations - less than \$100,000 - Mandatory Pools							1,075,662	1,075,662	855		275,621
0699999		Total - Pools, Associations - Mandatory Pools							1,075,662	1,075,662	855		275,621
0899999		Total - Pools and Associations							1,075,662	1,075,662	855		275,621
9999999		Grand Total - Schedule F - Part 1		739,841	1,075,662	1,075,662	1,075,662	855	1,075,662	1,351,283	855		275,621

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effectuated or (Canceled) during Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium	
0199999		Total Reinsurance Ceded by Portfolio				
<p style="font-size: 2em; margin: 0;">NONE</p>						
0299999		Total Reinsurance Assumed by Portfolio				

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers		
04-1543470	23043	LIBERTY MUTUAL INSURANCE CO	MASSACHUSETTS		3,902,288			3,873,630	155,493	1,544,076	417,775	1,568,754		7,559,728			7,559,728	
0199999		Total Authorized - Affiliates - U.S. Intercompany Pooling			3,902,288			3,873,630	155,493	1,544,076	417,775	1,568,754		7,559,728			7,559,728	
0499999		Total Authorized - Affiliates			3,902,288			3,873,630	155,493	1,544,076	417,775	1,568,754		7,559,728			7,559,728	
0999999		Total Authorized			3,902,288			3,873,630	155,493	1,544,076	417,775	1,568,754		7,559,728			7,559,728	
1799998		Total Unauthorized - Other Non-U.S. Insurers (Under \$100,000)								3,902,288			3,873,630	7,775,918	1,544,076	417,775	5,814,067	
9999999		Totals			3,902,288			3,873,630	155,493	5,446,364	417,775	1,568,754	3,873,630	15,335,646	1,544,076	417,775	13,373,795	

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NOTE: Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 Name of Company	2 Commission Rate	3 Ceded Premium
1)	_____	_____	_____
2)	_____	_____	_____
3)	_____	_____	_____
4)	_____	_____	_____
5)	_____	_____	_____

NONE Schedule F - Part 4 Aging of Ceded Reinsurance

NONE Schedule F - Part 5 Unauthorized Reinsurance

NONE Schedule F - Part 6 Overdue Authorized

NONE Schedule F - Part 7 Overdue Reinsurance

NONE Schedule F - Part 4 Aging of Ceded Reinsurance

NONE Schedule F - Part 5 Unauthorized Reinsurance

NONE Schedule F - Part 6 Overdue Authorized

NONE Schedule F - Part 7 Overdue Reinsurance

SCHEDULE F - PART 8

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
<u>ASSETS</u> (Page 2, Col. 3)			
1. Cash and invested assets (Line 9)	2,403,671,105		2,403,671,105
2. Agents' balances or uncollected premiums (Line 10)	254,601,129		254,601,129
3. Funds held by or deposited with reinsured companies (Line 11)			
4. Reinsurance recoverable on loss and loss adjustment expense payments (Line 14)			
5. Other assets (Lines 12 and 13 and 15 through 23)	133,174,148		133,174,148
6. Net amount recoverable from reinsurers		7,559,728,000	7,559,728,000
7. Totals (Line 24)	2,791,446,382	7,559,728,000	10,351,174,382
<u>LIABILITIES</u> (Page 3)			
8. Losses and loss adjustment expenses (Lines 1 through 3)	1,541,473,533	5,990,974,000	7,532,447,533
9. Taxes, expenses, and other obligations (Lines 4 through 8)	87,727,992		87,727,992
10. Unearned premiums (Line 9)	275,620,574	1,568,754,000	1,844,374,574
11. Dividends declared and unpaid (Line 10.1 and 10.2)	3,855,480		3,855,480
12. Funds held by company under reinsurance treaties (Line 12)			
13. Amounts withheld or retained by company for account of others (Line 13)	9,077,822		9,077,822
14. Provision for reinsurance (Line 15)			
15. Other liabilities (Lines 14 and 16 through 22)	57,222,556		57,222,556
16. Total liabilities (Line 23)	1,974,977,957	7,559,728,000	9,534,705,957
17. Surplus as regards policyholders (Line 32)	816,468,425	X X X	816,468,425
18. Totals (Line 32)	2,791,446,382	7,559,728,000	10,351,174,382

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? YES [X] NO []

If yes, give full explanation: The above adjustments reflect amounts ceded to Liberty Mutual Insurance Company pursuant to an intercompany pooling arrangement described in note 25 of the notes to the financial statements.

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts								
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount

PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

1. Premiums written	47,689,643	X X X	41,267,540	X X X		X X X		X X X	21,456	X X X	608	X X X		X X X		X X X	6,400,039	X X X
2. Premiums earned	47,357,703	X X X	40,974,222	X X X		X X X		X X X	21,466	X X X	636	X X X		X X X		X X X	6,361,379	X X X
3. Incurred claims	42,595,739	89.9	39,734,549	97.0			(4,784)		35,945	167.5	(138,899)	(21,839.5)					2,968,928	46.7
4. Increase in contract reserves																		
5. Commissions (a)	719,593	1.5	216,127	0.5			253,067										250,399	3.9
6. General insurance expenses	4,052,112	8.6	2,622,806	6.4			639,977		681	3.2	203	31.9					788,445	12.4
7. Taxes, licenses and fees	480,091	1.0	351,764	0.9					11	0.1	42	6.6					128,274	2.0
8. Total expenses incurred	5,251,796	11.1	3,190,697	7.8			893,044		692	3.2	245	38.5					1,167,118	18.3
9. Aggregate write-ins for deductions																		
10. Gain from underwriting before dividends or refunds	(489,832)	(1.0)	(1,951,024)	(4.8)			(888,260)		(15,171)	(70.7)	139,290	21,900.9					2,225,333	35.0
11. Dividends or refunds																		
12. Gain from underwriting after dividends or refunds	(489,832)	(1.0)	(1,951,024)	(4.8)			(888,260)		(15,171)	(70.7)	139,290	21,900.9					2,225,333	35.0

4
6

DETAILS OF WRITE-INS																		
0901.																		
0902.																		
0903.																		
0998. Summary of remaining write-ins for Line 9 from overflow page																		
0999. Totals (Lines 0901 through 0903 + 0998) (Line 09 above)																		

(a) Includes \$ 0 reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
PART 2 - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	2,138,738	920,921			19	227			1,217,571
2. Advance premiums									
3. Reserve for rate credits	40,024	40,024							
4. Total premium reserves, current year	2,178,762	960,945			19	227			1,217,571
5. Total premium reserves, prior year	1,971,517	698,833			30	256			1,272,398
6. Increase in total premium reserves	207,245	262,112			(11)	(29)			(54,827)
B. Contract Reserves:									
1. Additional reserves									
2. Reserve for future contingent benefits									
3. Total contract reserves, current year									
4. Total contract reserves, prior year									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year	68,161,226	67,810,092		18,000	3,800	8,900			320,434
2. Total prior year	59,311,196	58,084,606		23,400	4,000	152,701			1,046,489
3. Increase	8,850,030	9,725,486		(5,400)	(200)	(143,801)			(726,055)
PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1. On claims incurred prior to current year	8,175,448	7,826,703		616	1,807	1,470			344,852
1.2. On claims incurred during current year	25,361,920	22,001,294			34,338	3,431			3,322,857
2. Claim reserves and liabilities, December 31, current year:									
2.1. On claims incurred prior to current year	43,629,615	43,229,558		18,000					382,057
2.2. On claims incurred during current year	24,531,611	24,580,533			3,800	8,900			(61,622)
3. Test:									
3.1. Line 1.1 and 2.1	51,805,063	51,056,261		18,616	1,807	1,470			726,909
3.2. Claim reserves and liabilities, December 31 prior year	59,311,196	58,084,606		23,400	4,000	152,701			1,046,489
3.3. Line 3.1 minus Line 3.2	(7,506,133)	(7,028,345)		(4,784)	(2,193)	(151,231)			(319,580)
PART 4 - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	47,689,643	41,267,540			21,456	608			6,400,039
2. Premiums earned	47,357,703	40,974,222			21,466	636			6,361,379
3. Incurred claims	42,595,740	39,734,550		(4,784)	35,945	(138,899)			2,968,928
4. Commissions	719,593	216,127	253,067						250,399
B. Reinsurance Ceded:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1	2	3	4
	Medical	Dental	Other	Total
A. Direct:				
1. Incurred Claims				
2. Beginning Claim Reserves and Liabilities				
3. Ending Claim Reserves and Liabilities				
4. Claims Paid				
B. Assumed Reinsurance:				
5. Incurred Claims	11,110,023	5,081,095	26,404,622	42,595,740
6. Beginning Claim Reserves and Liabilities	4,180,156	358,640	54,772,400	59,311,196
7. Ending Claim Reserves and Liabilities	4,890,022	434,794	62,836,411	68,161,227
8. Claims Paid	10,301,397	4,922,996	18,312,974	33,537,367
C. Ceded Reinsurance:				
9. Incurred Claims				
10. Beginning Claim Reserves and Liabilities				
11. Ending Claim Reserves and Liabilities				
12. Claims Paid				
D. Net:				
13. Incurred Claims	11,110,023	5,081,095	26,404,622	42,595,740
14. Beginning Claim Reserves and Liabilities	4,180,156	358,640	54,772,400	59,311,196
15. Ending Claim Reserves and Liabilities	4,890,022	434,794	62,836,411	68,161,227
16. Claims Paid	10,202,637	4,841,051	18,285,337	33,329,025

SCHEDULE P-ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P-PART 1-SUMMARY

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	65,944	54,302	15,425	4,236	3,085	603	7	25,313	X X X
2. 1992	950,071	205,747	744,324	614,761	173,436	38,315	3,283	48,217	571	14,601	524,003	X X X
3. 1993	930,507	225,972	704,535	542,566	141,874	37,577	4,185	50,584	382	15,705	484,286	X X X
4. 1994	822,268	208,548	613,720	523,196	117,972	39,908	5,831	52,780	301	16,562	491,780	X X X
5. 1995	790,932	165,383	625,549	503,527	97,355	36,574	3,700	55,468	190	16,929	494,324	X X X
6. 1996	754,034	138,891	615,143	512,019	89,100	40,692	3,820	53,953	265	18,702	513,479	X X X
7. 1997	758,861	117,122	641,739	522,471	85,852	45,022	4,781	56,502	385	18,700	532,977	X X X
8. 1998	830,405	114,569	715,836	569,979	74,799	40,010	3,093	62,238	592	19,721	593,743	X X X
9. 1999	823,981	133,540	690,441	510,387	72,196	30,456	3,084	60,613	1,040	17,657	525,136	X X X
10. 2000	869,056	154,933	714,123	403,804	57,269	17,526	2,145	52,434	612	9,206	413,738	X X X
11. 2001	892,869	159,419	733,450	265,417	16,297	7,860	466	41,850	37	215	298,327	X X X
12. Totals	X X X	X X X	X X X	5,034,071	980,452	349,365	38,624	537,724	4,978	148,005	4,897,106	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	405,448	117,682	124,660	58,277	34,791	8,009	44,459	27,275	12,945	83	443	410,977	X X X
2. 1992	30,116	11,128	9,535	3,573	1,095	13	1,915	122	843	1	146	28,667	X X X
3. 1993	30,819	10,925	10,741	5,350	1,576	15	2,271	156	954	1	245	29,914	X X X
4. 1994	31,079	9,825	13,432	4,458	1,900	221	2,705	250	1,143	3	389	35,502	X X X
5. 1995	35,228	7,946	16,487	4,806	2,130	131	2,660	307	1,396	2	711	44,709	X X X
6. 1996	39,639	6,785	21,948	12,355	2,648	237	4,471	450	1,941	5	1,239	50,815	X X X
7. 1997	66,355	10,005	22,816	9,755	4,603	634	11,159	745	2,556	11	2,142	86,339	X X X
8. 1998	112,600	24,541	27,416	14,218	8,350	881	11,468	765	3,805	11	4,182	123,223	X X X
9. 1999	139,932	23,843	47,036	25,076	10,234	1,485	17,180	1,551	5,647	25	5,299	168,049	X X X
10. 2000	152,159	31,198	89,448	47,747	10,035	1,612	25,795	3,113	8,686	46	7,793	202,407	X X X
11. 2001	248,308	67,611	222,372	99,589	7,811	1,917	37,304	3,249	17,552	110	13,795	360,871	X X X
12. Totals	1,291,683	321,489	605,891	285,204	85,173	15,155	161,387	37,983	57,468	298	36,384	1,541,473	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	354,149	56,828
2. 1992	744,797	192,127	552,670	78.394	93.380	74.251			10.000	24,950	3,717
3. 1993	677,088	162,888	514,200	72.765	72.083	72.984			10.000	25,285	4,629
4. 1994	666,143	138,861	527,282	81.013	66.585	85.916			10.000	30,228	5,274
5. 1995	653,470	114,437	539,033	82.620	69.195	86.170			10.000	38,963	5,746
6. 1996	677,311	113,017	564,294	89.825	81.371	91.734			10.000	42,447	8,368
7. 1997	731,484	112,168	619,316	96.392	95.770	96.506			10.000	69,411	16,928
8. 1998	835,866	118,900	716,966	100.658	103.780	100.158			10.000	101,257	21,966
9. 1999	821,485	128,300	693,185	99.697	96.076	100.397			10.000	138,049	30,000
10. 2000	759,887	143,742	616,145	87.438	92.777	86.280			10.000	162,662	39,745
11. 2001	848,474	189,276	659,198	95.028	118.729	89.876			10.000	303,480	57,391
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	1,290,881	250,592

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P-PART 2-SUMMARY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	One Year	Two Year
1. Prior	1,237,605	1,274,914	1,295,043	1,330,239	1,360,825	1,397,116	1,399,497	1,374,309	1,365,306	1,425,021	59,715	50,712
2. 1992	625,683	621,208	566,191	551,742	527,487	527,128	521,060	513,097	510,396	509,159	(1,237)	(3,938)
3. 1993	X X X	576,348	557,692	526,003	496,258	490,271	482,257	471,951	465,370	467,906	2,536	(4,045)
4. 1994	X X X	X X X	540,682	525,091	508,361	503,099	490,630	482,070	475,585	479,021	3,436	(3,049)
5. 1995	X X X	X X X	X X X	516,982	505,817	492,864	489,577	484,605	484,011	487,265	3,254	2,660
6. 1996	X X X	X X X	X X X	X X X	517,329	499,708	505,153	508,801	516,300	514,987	(1,313)	6,186
7. 1997	X X X	X X X	X X X	X X X	X X X	512,951	525,279	546,624	556,233	568,216	11,983	21,592
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	599,509	622,315	639,055	660,284	21,229	37,969
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	589,218	614,090	639,880	25,790	50,662
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	571,655	567,138	(4,517)	X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	610,066	X X X	X X X
12. Totals											120,876	158,749

SCHEDULE P-PART 3-SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001		
1. Prior	000	300,581	483,705	599,922	692,281	770,201	845,718	885,067	929,853	952,684	X X X	X X X
2. 1992	159,181	289,246	350,673	397,208	425,840	444,783	457,871	466,064	472,272	476,357	X X X	X X X
3. 1993	X X X	156,229	262,660	325,515	366,739	393,988	410,576	422,107	429,591	434,084	X X X	X X X
4. 1994	X X X	X X X	171,383	275,225	334,205	378,593	403,639	421,773	431,454	439,301	X X X	X X X
5. 1995	X X X	X X X	X X X	182,331	286,382	343,940	381,715	409,425	427,684	439,046	X X X	X X X
6. 1996	X X X	X X X	X X X	X X X	200,749	302,668	361,578	407,287	438,834	459,791	X X X	X X X
7. 1997	X X X	X X X	X X X	X X X	X X X	195,772	307,488	383,729	439,465	476,860	X X X	X X X
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	224,633	374,625	464,990	532,097	X X X	X X X
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	226,916	371,862	465,563	X X X	X X X
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	233,608	361,916	X X X	X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	256,514	X X X	X X X

SCHEDULE P-PART 4-SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	418,375	295,095	289,479	263,985	241,426	224,826	186,778	139,603	136,286	95,715
2. 1992	273,502	189,518	119,115	87,917	52,880	44,629	32,897	17,842	14,047	8,319
3. 1993	X X X	262,242	168,399	110,905	65,774	49,769	36,316	19,231	11,520	8,767
4. 1994	X X X	X X X	224,177	136,915	87,908	62,915	40,636	22,693	14,336	13,277
5. 1995	X X X	X X X	X X X	201,976	115,920	73,197	47,193	28,831	20,882	15,606
6. 1996	X X X	X X X	X X X	X X X	182,836	100,186	59,478	36,233	27,219	16,540
7. 1997	X X X	X X X	X X X	X X X	X X X	175,628	93,786	55,500	37,222	26,702
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	204,371	92,214	54,214	27,983
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	198,836	97,832	43,545
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	173,762	69,489
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	163,031

SCHEDULE P-PART 1A-HOMEOWNERS/FARMOWNERS

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	50		15		3			68	X X X
2. 1992	29,592	1,225	28,367	40,600	11,484	1,232	13	2,745		301	33,080	15,436
3. 1993	32,017	1,401	30,616	21,215	521	926	9	2,391		255	24,002	13,083
4. 1994	34,940	2,834	32,106	26,543	792	1,153	18	2,886		315	29,772	15,870
5. 1995	37,976	2,687	35,289	23,985	401	1,300	10	2,071		431	26,945	13,630
6. 1996	40,253	2,693	37,560	35,247	2,065	1,854	39	2,772		506	37,769	18,420
7. 1997	45,294	2,817	42,477	25,420	88	1,097	6	2,940		545	29,363	12,828
8. 1998	52,082	3,181	48,901	35,249	462	1,527	13	3,673	2	502	39,972	15,210
9. 1999	55,017	3,646	51,371	32,743	570	1,232	22	4,317	4	402	37,696	13,246
10. 2000	58,104	4,454	53,650	37,170	763	1,126	23	4,606	4	126	42,112	13,484
11. 2001	62,555	5,606	56,949	34,691	649	1,144	23	4,009	2	10	39,170	13,116
12. Totals	X X X	X X X	X X X	312,913	17,795	12,606	176	32,413	12	3,393	339,949	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	181				41				14		3	236	10
2. 1992	83	1			6				6			94	3
3. 1993	80				12				6			98	4
4. 1994	129	17			10	1			10		3	131	7
5. 1995	197				23				15		15	235	16
6. 1996	283	3	6		45		28	1	22		30	380	30
7. 1997	395		28	5	34		96	2	31		45	577	43
8. 1998	669	17	26	7	58	2	168	3	54		107	946	90
9. 1999	1,469	50	59	13	86	3	243	5	114		224	1,900	217
10. 2000	2,061	64	95	40	86	2	423	9	169		421	2,719	478
11. 2001	10,485	611	1,066	43	152	3	695	13	918		682	12,646	2,163
12. Totals	16,032	763	1,280	108	553	11	1,653	33	1,359		1,530	19,962	3,061

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	181	55
2. 1992	44,672	11,498	33,174	150.960	938.612	116.946			10.000	80	12
3. 1993	24,630	530	24,100	76.928	37.830	78.717			10.000	82	18
4. 1994	30,731	828	29,903	87.954	29.217	93.138			10.000	112	19
5. 1995	27,591	411	27,180	72.654	15.296	77.021			10.000	197	38
6. 1996	40,257	2,108	38,149	100.010	78.277	101.568			10.000	286	94
7. 1997	30,041	101	29,940	66.324	3.585	70.485			10.000	418	159
8. 1998	41,424	506	40,918	79.536	15.907	83.675			10.000	671	275
9. 1999	40,263	667	39,596	73.183	18.294	77.079			10.000	1,465	435
10. 2000	45,736	905	44,831	78.714	20.319	83.562			10.000	2,052	667
11. 2001	53,160	1,344	51,816	84.981	23.974	90.987			10.000	10,897	1,749
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	16,441	3,521

SCHEDULE P-PART 1B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	372	306	91	1	20			176	X X X
2. 1992	125,858	7,319	118,539	86,156	6,618	5,010	246	5,783	4	1,426	90,081	34,783
3. 1993	132,564	7,097	125,467	85,565	5,654	5,237	125	5,857	2	1,704	90,878	36,096
4. 1994	118,600	12,328	106,272	89,738	9,142	6,341	399	6,991	22	1,695	93,507	35,045
5. 1995	135,152	12,911	122,241	89,911	9,390	7,023	519	8,236	45	1,610	95,216	30,824
6. 1996	135,373	15,092	120,281	93,137	10,754	7,957	646	8,294	98	1,553	97,890	33,183
7. 1997	140,112	13,354	126,758	94,239	10,137	8,508	649	10,395	149	1,501	102,207	34,254
8. 1998	140,162	13,446	126,716	89,955	9,871	7,424	787	10,938	302	1,389	97,357	36,310
9. 1999	138,452	13,299	125,153	86,022	11,546	5,186	774	11,682	501	885	90,069	38,972
10. 2000	143,134	14,963	128,171	74,924	11,080	3,409	844	11,154	300	157	77,263	40,602
11. 2001	152,101	6,773	145,328	48,565	2,772	1,482	143	8,644		3	55,776	39,917
12. Totals	X X X	X X X	X X X	838,584	87,270	57,668	5,133	87,994	1,423	11,923	890,420	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	13,080	8,710	1,333		165	1			659	78	8	6,448	77
2. 1992	564	71			38				24	1	7	554	29
3. 1993	707	93	3		65				30	1	16	711	42
4. 1994	1,311	226	4		105				55	2	27	1,247	82
5. 1995	2,959	179	1		205				87	2	49	3,071	129
6. 1996	2,947	387	7	1	330		3		160	3	84	3,056	252
7. 1997	6,506	480	3	209	628		223		277	8	149	6,940	541
8. 1998	12,122	793	25	8	1,054		643	1	527	7	288	13,562	1,041
9. 1999	20,241	1,881	2,030	130	1,555	219	1,526	22	1,063	19	553	24,144	1,830
10. 2000	26,785	2,442	9,137	622	1,781	438	2,973	71	1,970	33	1,000	39,040	3,784
11. 2001	51,603	3,271	28,817	1,384	1,601	557	4,670	120	4,783	54	1,465	86,088	11,166
12. Totals	138,825	18,533	41,360	2,354	7,527	1,215	10,038	214	9,635	208	3,646	184,861	18,973

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	5,703	745
2. 1992	97,575	6,940	90,635	77.528	94.822	76.460			10.000	493	61
3. 1993	97,464	5,875	91,589	73.522	82.781	72.998			10.000	617	94
4. 1994	104,545	9,791	94,754	88.149	79.421	89.162			10.000	1,089	158
5. 1995	108,422	10,135	98,287	80.222	78.499	80.404			10.000	2,781	290
6. 1996	112,835	11,889	100,946	83.351	78.777	83.925			10.000	2,566	490
7. 1997	120,779	11,632	109,147	86.202	87.105	86.107			10.000	5,820	1,120
8. 1998	122,688	11,769	110,919	87.533	87.528	87.534			10.000	11,346	2,216
9. 1999	129,305	15,092	114,213	93.393	113.482	91.259			10.000	20,260	3,884
10. 2000	132,133	15,830	116,303	92.314	105.794	90.740			10.000	32,858	6,182
11. 2001	150,165	8,301	141,864	98.727	122.560	97.616			10.000	75,765	10,323
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	159,298	25,563

SCHEDULE P-PART 1C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	557	182	41	1	27			442	X X X
2. 1992	58,123	7,118	51,005	40,458	5,853	3,886	521	3,585	17	107	41,538	10,188
3. 1993	56,173	6,501	49,672	39,076	5,270	3,939	564	3,591	19	146	40,753	9,457
4. 1994	46,555	9,484	37,071	42,785	7,122	4,383	833	4,035	11	85	43,237	10,412
5. 1995	42,983	10,549	32,434	43,003	8,023	3,946	810	3,874	9	93	41,981	10,753
6. 1996	52,851	11,415	41,436	47,125	8,718	4,543	773	4,429	19	148	46,587	11,538
7. 1997	60,977	12,769	48,208	55,844	10,224	4,952	668	4,870	24	130	54,750	12,977
8. 1998	72,128	13,587	58,541	54,985	8,568	4,355	625	5,537	35	165	55,649	13,912
9. 1999	64,831	17,731	47,100	51,367	15,123	3,913	895	5,376	76	338	44,562	14,338
10. 2000	63,008	18,192	44,816	26,448	6,971	1,809	256	4,228	27	61	25,231	12,464
11. 2001	50,208	10,528	39,680	7,972	735	505	10	2,826	1	10	10,557	8,907
12. Totals	X X X	X X X	X X X	409,620	76,789	36,272	5,956	42,378	238	1,283	405,287	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	2,267	122	684	914	118	1	809	340	99		3	2,600	36
2. 1992	263	8	81	252	16		94	66	11		5	139	4
3. 1993	305	48	97	150	30		110	53	13		8	304	9
4. 1994	661	77	205	110	54	10	236	78	29		16	910	11
5. 1995	1,322	147	313	481	102	23	380	108	52		16	1,410	32
6. 1996	2,302	498	696	801	183	42	858	117	110		12	2,691	48
7. 1997	5,000	958	899	943	512	65	894	139	197	1	28	5,396	108
8. 1998	12,164	2,902	1,362	1,842	882	153	698	195	423	1	56	10,436	228
9. 1999	18,196	4,397	3,713	4,528	1,868	370	1,312	347	720	2	498	16,165	783
10. 2000	19,676	6,241	8,908	7,206	1,380	325	2,860	895	1,076	4	372	19,229	819
11. 2001	14,693	2,419	19,774	4,151	404	119	2,652	336	1,546	2	24	32,042	1,797
12. Totals	76,849	17,817	36,732	21,378	5,549	1,108	10,903	2,674	4,276	10	1,038	91,322	3,875

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	1,915	685
2. 1992	48,394	6,717	41,677	83.261	94.366	81.712			10.000	84	55
3. 1993	47,161	6,104	41,057	83.957	93.893	82.656			10.000	204	100
4. 1994	52,388	8,241	44,147	112.529	86.894	119.088			10.000	679	231
5. 1995	52,992	9,601	43,391	123.286	91.013	133.782			10.000	1,007	403
6. 1996	60,246	10,968	49,278	113.992	96.084	118.926			10.000	1,699	992
7. 1997	73,168	13,022	60,146	119.993	101.981	124.764			10.000	3,998	1,398
8. 1998	80,406	14,321	66,085	111.477	105.402	112.887			10.000	8,782	1,654
9. 1999	86,465	25,738	60,727	133.370	145.158	128.932			10.000	12,984	3,181
10. 2000	66,385	21,925	44,460	105.360	120.520	99.206			10.000	15,137	4,092
11. 2001	50,372	7,773	42,599	100.327	73.832	107.356			10.000	27,897	4,145
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	74,386	16,936

SCHEDULE P-PART 1D-WORKERS' COMPENSATION
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	35,031	41,965	1,899	46	1,453	11		(3,639)	X X X
2. 1992	558,210	168,220	389,990	314,244	110,948	11,543	1,023	21,881	69	2,042	235,628	91,612
3. 1993	520,359	183,580	336,779	269,873	97,511	11,708	1,123	23,829	59	2,045	206,717	84,166
4. 1994	435,472	155,198	280,274	232,499	75,536	11,506	1,248	23,484	24	1,687	190,681	71,011
5. 1995	341,520	106,667	234,853	195,029	50,916	11,074	1,174	21,256	9	1,706	175,260	67,284
6. 1996	292,230	71,792	220,438	176,951	36,398	12,129	1,111	19,445	14	1,899	171,002	66,701
7. 1997	260,085	46,300	213,785	178,883	31,186	14,866	1,854	20,701	18	1,706	181,392	74,534
8. 1998	278,399	41,587	236,812	192,026	22,532	14,970	890	21,365	28	1,638	204,911	79,352
9. 1999	260,106	56,271	203,835	155,599	19,747	12,006	867	19,161	8	507	166,144	71,983
10. 2000	278,332	68,762	209,570	105,436	15,695	7,362	649	13,030	6	103	109,478	65,594
11. 2001	271,496	70,226	201,270	41,325	5,930	2,915	199	8,187	2	3	46,296	55,218
12. Totals	X X X	X X X	X X X	1,896,896	508,364	111,978	10,184	193,792	248	13,336	1,683,870	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	275,892	65,554	45,028	7,577	4,759	119	226	4	6,291		337	258,942	3,370
2. 1992	26,957	11,004	8,449	2,955	510	11	1,133	1	691		125	23,769	316
3. 1993	26,333	10,457	9,152	4,512	540	14	1,112	6	727		165	22,875	347
4. 1994	24,082	8,331	10,657	3,507	570	32	969	16	791		274	25,183	376
5. 1995	25,466	7,270	13,596	3,468	685	76	952	59	961		495	30,787	430
6. 1996	25,859	5,248	16,641	9,513	828	103	935	76	1,167		865	30,490	544
7. 1997	34,092	6,413	17,327	6,264	1,185	165	3,341	219	1,383		1,410	44,267	867
8. 1998	50,912	9,237	19,899	7,740	2,169	235	4,928	256	1,839		2,630	62,279	1,519
9. 1999	58,236	11,791	33,958	15,300	3,092	630	6,445	712	2,589		2,944	75,887	2,351
10. 2000	54,122	14,184	47,153	30,677	3,839	523	8,946	1,327	2,953		3,216	70,302	3,808
11. 2001	54,878	10,016	108,812	70,786	3,231	204	9,342	237	5,389		2,053	100,409	7,379
12. Totals	656,829	159,505	330,672	162,299	21,408	2,112	38,329	2,913	24,781		14,514	745,190	21,307

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	247,789	11,153
2. 1992	385,408	126,011	259,397	69.044	74.908	66.514			10.000	21,447	2,322
3. 1993	343,274	113,682	229,592	65.969	61.925	68.173			10.000	20,516	2,359
4. 1994	304,558	88,694	215,864	69.937	57.149	77.019			10.000	22,901	2,282
5. 1995	269,019	62,972	206,047	78.771	59.036	87.734			10.000	28,324	2,463
6. 1996	253,955	52,463	201,492	86.902	73.076	91.405			10.000	27,739	2,751
7. 1997	271,778	46,119	225,659	104.496	99.609	105.554			10.000	38,742	5,525
8. 1998	308,108	40,918	267,190	110.671	98.391	112.828			10.000	53,834	8,445
9. 1999	291,086	49,055	242,031	111.911	87.176	118.739			10.000	65,103	10,784
10. 2000	242,841	63,061	179,780	87.249	91.709	85.785			10.000	56,414	13,888
11. 2001	234,079	87,374	146,705	86.218	124.418	72.890			10.000	82,888	17,521
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	665,697	79,493

SCHEDULE P-PART 1E-COMMERCIAL MULTIPLE PERIL
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	788	109	648	133	39	8	7	1,225	X X X
2. 1992	21,909	3,666	18,243	28,703	9,877	3,839	700	1,727	143	655	23,549	1,983
3. 1993	30,019	5,916	24,103	28,749	8,666	4,738	1,263	2,411	152	627	25,817	2,007
4. 1994	29,482	6,123	23,359	18,998	1,381	3,547	525	1,988	90	597	22,537	2,153
5. 1995	28,759	5,231	23,528	19,778	1,881	2,905	119	1,787	33	460	22,437	2,713
6. 1996	27,367	5,659	21,708	22,544	2,532	2,880	89	1,955	5	668	24,753	3,498
7. 1997	32,672	6,289	26,383	25,461	4,719	3,511	305	1,845	35	731	25,758	3,593
8. 1998	35,372	6,279	29,093	23,994	4,760	3,231	163	1,943	76	392	24,169	4,234
9. 1999	34,678	6,900	27,778	21,365	5,452	2,127	99	2,288	162	215	20,067	4,278
10. 2000	41,117	7,560	33,557	19,265	2,722	1,264	108	2,073	169	101	19,603	4,253
11. 2001	46,691	6,913	39,778	11,216	263	595	19	1,559	20	35	13,068	3,502
12. Totals	X X X	X X X	X X X	220,861	42,362	29,285	3,523	19,615	893	4,488	222,983	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	3,605	13	178	51	1,313		(7)	160	106		5	4,971	2,559
2. 1992	187	(4)	19	10	32		32	31	5		3	238	5
3. 1993	237	15	18	8	44		42	66	7		7	259	21
4. 1994	553	15	37	55	208		(6)	111	16		13	627	21
5. 1995	1,090	50	75	42	441		(72)	89	32		21	1,385	29
6. 1996	1,269	46	72	100	373	29	75	114	36	1	70	1,535	41
7. 1997	3,004	520	345	121	497	58	747	74	95	2	217	3,913	61
8. 1998	3,194	307	381	118	763	25	1,049	29	98	1	359	5,005	102
9. 1999	3,912	320	1,202	159	746	15	1,517	101	138	2	231	6,918	249
10. 2000	6,153	1,318	1,915	914	417	32	2,108	38	236	8	226	8,519	239
11. 2001	27,239	13,143	18,573	3,569	449	78	7,385	61	1,616	51	1,175	38,360	799
12. Totals	50,443	15,743	22,815	5,147	5,283	237	12,870	874	2,385	65	2,327	71,730	4,126

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	3,719	1,252
2. 1992	34,544	10,757	23,787	157.670	293.426	130.390			10.000	200	38
3. 1993	36,246	10,170	26,076	120.744	171.907	108.186			10.000	232	27
4. 1994	25,341	2,177	23,164	85.954	35.554	99.165			10.000	520	107
5. 1995	26,036	2,214	23,822	90.532	42.325	101.250			10.000	1,073	312
6. 1996	29,204	2,916	26,288	106.712	51.529	121.098			10.000	1,195	340
7. 1997	35,505	5,834	29,671	108.671	92.765	112.463			10.000	2,708	1,205
8. 1998	34,653	5,479	29,174	97.967	87.259	100.278			10.000	3,150	1,855
9. 1999	33,295	6,310	26,985	96.012	91.449	97.145			10.000	4,635	2,283
10. 2000	33,431	5,309	28,122	81.307	70.225	83.804			10.000	5,836	2,683
11. 2001	68,632	17,204	51,428	146.992	248.864	129.288			10.000	29,100	9,260
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	52,368	19,362

SCHEDULE P-PART 1F-SECTION 1
MEDICAL MALPRACTICE-OCCURRENCE
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	22	22		1				(1)	X X X
2. 1992	2		2									1
3. 1993	1		1	1								1
4. 1994	2		2	1								3
5. 1995	3		3	3								1
6. 1996	8		8					1				2
7. 1997	5		5					13				49
8. 1998	13		13			1		12				52
9. 1999												
10. 2000	5		5	1				17				1
11. 2001	3		3	1				30				
12. Totals	X X X	X X X	X X X	29	22	1	1	73			80	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	768	755	812	812			685	685	1			14	4
2. 1992													
3. 1993													
4. 1994													
5. 1995	10				3							13	
6. 1996													
7. 1997													
8. 1998													
9. 1999													
10. 2000													
11. 2001			5				1					6	
12. Totals	778	755	817	812	3		686	685	1			33	4

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	13	1
2. 1992									10.000		
3. 1993	1		1	100.000		100.000			10.000		
4. 1994	1		1	50.000		50.000			10.000		
5. 1995	16		16	533.333		533.333			10.000	10	3
6. 1996	1		1	12.500		12.500			10.000		
7. 1997	13		13	260.000		260.000			10.000		
8. 1998	13		13	100.000		100.000			10.000		
9. 1999									10.000		
10. 2000	18		18	360.000		360.000			10.000		
11. 2001	37		37	1,233.333		1,233.333			10.000	5	1
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	28	5

**SCHEDULE P-PART 1F-SECTION 2
MEDICAL MALPRACTICE-CLAIMS-MADE**
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 1992												
3. 1993												
4. 1994												
5. 1995												
6. 1996												
7. 1997												
8. 1998												
9. 1999												
10. 2000												
11. 2001												
12. Totals	X X X	X X X	X X X									X X X

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 1992													
3. 1993													
4. 1994													
5. 1995													
6. 1996													
7. 1997													
8. 1998													
9. 1999													
10. 2000													
11. 2001													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 1992									10.000		
3. 1993									10.000		
4. 1994									10.000		
5. 1995									10.000		
6. 1996									10.000		
7. 1997									10.000		
8. 1998									10.000		
9. 1999									10.000		
10. 2000									10.000		
11. 2001									10.000		
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

NONE

**SCHEDULE P-PART 1G-SPECIAL LIABILITY (OCEAN, MARINE,
AIRCRAFT(ALL PERILS), BOILER AND MACHINERY)**
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	25	(7)	3	1				34	X X X
2. 1992	1,449	499	950	809	239	66	20	41		13	657	X X X
3. 1993	1,361	747	614	799	312	68	28	27		3	554	X X X
4. 1994	1,677	825	852	1,513	555	118	46	46	4	3	1,072	X X X
5. 1995	2,125	1,204	921	2,344	826	227	81	26		3	1,690	X X X
6. 1996	5,833	2,464	3,369	2,683	1,126	312	146	10	4	1	1,729	X X X
7. 1997	5,367	3,439	1,928	3,570	1,440	284	132	24	6	2	2,300	X X X
8. 1998	5,864	3,514	2,350	4,366	1,817	264	122	171	20	3	2,842	X X X
9. 1999	5,911	3,460	2,451	3,829	1,189	187	91	101	10	11	2,827	X X X
10. 2000	10,393	3,676	6,717	3,288	1,277	81	75	60		2	2,077	X X X
11. 2001	10,780	5,292	5,488	3,284	700	192	28	29		4	2,777	X X X
12. Totals	X X X	X X X	X X X	26,510	9,474	1,802	770	535	44	45	18,559	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	116	11	51		5	3						158	
2. 1992	3	1	4		1							7	
3. 1993	8	2	5		1	1						11	
4. 1994	28	10	8	3	5	2						26	
5. 1995	95	11	40	1	7	3			1			128	
6. 1996	182	20	21	30	8	4	1	3	1			156	
7. 1997	262	39	143	4	19	8	3	1	1			376	
8. 1998	655	106	160	7	90	23	4	2	2			773	
9. 1999	1,047	115	250	45	75	24	61	6	3		1	1,246	1
10. 2000	670	340	441	130	174	56	100	13	4			850	2
11. 2001	8,831	7,444	743	66	1,156	858	300	621	87		5	2,128	6
12. Totals	11,897	8,099	1,866	286	1,541	982	469	646	99		6	5,859	9

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	156	2
2. 1992	924	260	664	63.768	52.104	69.895			10.000	6	1
3. 1993	908	343	565	66.716	45.917	92.020			10.000	11	
4. 1994	1,718	620	1,098	102.445	75.152	128.873			10.000	23	3
5. 1995	2,740	922	1,818	128.941	76.578	197.394			10.000	123	5
6. 1996	3,218	1,333	1,885	55.169	54.099	55.951			10.000	153	3
7. 1997	4,306	1,630	2,676	80.231	47.397	138.797			10.000	362	14
8. 1998	5,712	2,097	3,615	97.408	59.676	153.830			10.000	702	71
9. 1999	5,553	1,480	4,073	93.943	42.775	166.177			10.000	1,137	109
10. 2000	4,818	1,891	2,927	46.358	51.442	43.576			10.000	641	209
11. 2001	14,622	9,717	4,905	135.640	183.617	89.377			10.000	2,064	64
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	5,378	481

**SCHEDULE P-PART 1H-SECTION 1
OTHER LIABILITY-OCCURRENCE**
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	22,914	5,536	7,916	1,138	1,398	210		25,344	X X X
2. 1992	44,330	3,832	40,498	25,551	2,612	6,737	258	4,591	241	98	33,768	7,825
3. 1993	37,508	4,555	32,953	22,806	2,075	5,932	563	5,025	89	419	31,036	8,064
4. 1994	32,673	5,660	27,013	25,043	2,796	7,978	2,185	4,960	79	41	32,921	8,034
5. 1995	39,067	6,344	32,723	20,621	3,099	5,564	579	4,317	98	172	26,726	8,679
6. 1996	37,747	6,566	31,181	25,792	3,234	5,942	477	4,596	112	83	32,507	8,889
7. 1997	43,623	6,972	36,651	29,461	3,128	5,802	284	4,653	102	26	36,402	9,833
8. 1998	50,505	9,535	40,970	30,162	1,969	4,807	163	4,861	76	16	37,622	11,001
9. 1999	52,965	8,249	44,716	21,885	2,586	3,205	191	3,936	109	8	26,140	10,954
10. 2000	47,756	9,892	37,864	5,828	619	909	56	3,222	25	2	9,259	9,335
11. 2001	49,570	13,366	36,204	5,586	162	371	8	3,767	6		9,548	5,777
12. Totals	X X X	X X X	X X X	235,649	27,816	55,163	5,902	45,326	1,147	865	301,273	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	45,730	11,212	37,712	18,736	11,644	459	27,295	13,174	4,214	1	55	83,013	22,341
2. 1992	834	31	851	355	161	1	510	24	85		4	2,030	15
3. 1993	1,269	288	1,256	605	328		764	27	127		32	2,824	24
4. 1994	1,733	680	1,760	727	361	103	1,071	43	180		9	3,552	35
5. 1995	2,008	175	1,974	720	407	25	1,199	41	212		37	4,839	53
6. 1996	3,436	334	3,516	1,341	509	48	2,129	83	377		50	8,161	60
7. 1997	7,709	718	2,389	1,432	1,080	281	3,775	100	423		55	12,845	140
8. 1998	13,134	2,689	3,167	3,075	1,956	408	2,131	140	568		71	14,644	409
9. 1999	18,919	1,169	3,339	3,258	1,824	139	3,847	175	646		97	23,834	478
10. 2000	17,609	844	16,347	5,865	1,392	157	5,243	256	1,476		139	34,945	709
11. 2001	21,906	1,948	22,123	4,785	502	72	6,816	415	1,703		15	45,830	1,278
12. Totals	134,287	20,088	94,434	40,899	20,164	1,693	54,780	14,478	10,011	1	564	236,517	25,542

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	53,494	29,519
2. 1992	39,320	3,522	35,798	88.698	91.910	88.394			10.000	1,299	731
3. 1993	37,507	3,647	33,860	99.997	80.066	102.752			10.000	1,632	1,192
4. 1994	43,086	6,613	36,473	131.870	116.837	135.020			10.000	2,086	1,466
5. 1995	36,302	4,737	31,565	92.922	74.669	96.461			10.000	3,087	1,752
6. 1996	46,297	5,629	40,668	122.651	85.730	130.426			10.000	5,277	2,884
7. 1997	55,292	6,045	49,247	126.750	86.704	134.367			10.000	7,948	4,897
8. 1998	60,786	8,520	52,266	120.356	89.355	127.571			10.000	10,537	4,107
9. 1999	57,601	7,627	49,974	108.753	92.460	111.759			10.000	17,831	6,003
10. 2000	52,026	7,822	44,204	108.941	79.074	116.744			10.000	27,247	7,698
11. 2001	62,774	7,396	55,378	126.637	55.334	152.961			10.000	37,296	8,534
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	167,734	68,783

SCHEDULE P-PART 1H-SECTION 2
OTHER LIABILITY-CLAIMS-MADE
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	11	21	49	3	1	1		36	X X X
2. 1992	683		683	410		243		99	30		722	12
3. 1993	1,374	112	1,262	80		224		9	7		306	7
4. 1994	1,019	51	968	34		15		53	1		101	7
5. 1995	911	28	883	146		77		47			270	6
6. 1996	2,994	617	2,377	218	13	28	8	62	1		286	69
7. 1997	3,377	848	2,529	738	145	288	27	45	6		893	12
8. 1998	3,063	1,109	1,954	995	1	65	8	125			1,176	33
9. 1999	3,293	1,595	1,698	1,086	30	399	6	182	1		1,630	112
10. 2000	5,215	3,118	2,097	405	1	170	1	87			660	174
11. 2001	11,240	8,270	2,970	956	2	32		148			1,134	15
12. Totals	X X X	X X X	X X X	5,079	213	1,590	53	858	47		7,214	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	2,131				1,000				68			3,199	9
2. 1992	98								3			101	1
3. 1993	467								15			482	1
4. 1994	14		1	1					1			15	
5. 1995	107		67	39			17	7	8			153	1
6. 1996	(8)	(1)	310	200			77	34	20			166	
7. 1997	485	408	304	288			331	171	35			288	
8. 1998	18	2	994	656			253	113	64			558	1
9. 1999	1,362	1,111	464	279			113	49	72			572	1
10. 2000	514	205	1,407	1,210			348	253	80			681	6
11. 2001	620	17	3,348	3,179			777	628	179			1,100	4
12. Totals	5,808	1,742	6,895	5,852	1,000		1,916	1,255	545			7,315	24

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	2,131	1,068
2. 1992	853	30	823	124.890		120.498			10.000	98	3
3. 1993	795	7	788	57.860	6.250	62.441			10.000	467	15
4. 1994	118	2	116	11.580	3.922	11.983			10.000	14	1
5. 1995	469	46	423	51.482	164.286	47.905			10.000	135	18
6. 1996	707	255	452	23.614	41.329	19.016			10.000	103	63
7. 1997	2,226	1,045	1,181	65.916	123.231	46.698			10.000	93	195
8. 1998	2,514	780	1,734	82.076	70.334	88.741			10.000	354	204
9. 1999	3,678	1,476	2,202	111.691	92.539	129.682			10.000	436	136
10. 2000	3,011	1,670	1,341	57.737	53.560	63.948			10.000	506	175
11. 2001	6,060	3,826	2,234	53.915	46.264	75.219			10.000	772	328
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	5,109	2,206

SCHEDULE P-PART 11
SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND
MARINE, EARTHQUAKE, BURGLARY AND THEFT)
 (\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	4,728	2,789	308	72	62	8	2	2,229	X X X
2. 2000	31,247	10,221	21,026	16,070	6,448	306	63	550	10	28	10,405	X X X
3. 2001	30,459	10,927	19,532	7,991	1,860	173	15	368	6	8	6,651	X X X
4. Totals	X X X	X X X	X X X	28,789	11,097	787	150	980	24	38	19,285	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	3,365	872	1,574	481	384	84	162	55	41	293	4,034	89	
2. 2000	3,087	1,332	1,374	508	110	11	134	33	32	194	2,853	47	
3. 2001	24,533	22,289	3,997	1,832	93	12	955	484	317	157	5,278	169	
4. Totals	30,985	24,493	6,945	2,821	587	107	1,251	572	390	644	12,165	305	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	3,586	448
2. 2000	21,663	8,405	13,258	69.328	82.233	63.055			10.000	2,621	232
3. 2001	38,427	26,498	11,929	126.160	242.500	61.074			10.000	4,409	869
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	10,616	1,549

SCHEDULE P-PART 1J AUTO PHYSICAL DAMAGE

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	(994)	30	113	109	74	55	17	(946)	X X X
2. 2000	109,879	8,344	101,535	75,943	6,479	407	55	11,678	55	8,596	81,439	74,993
3. 2001	119,607	3,310	116,297	77,491	2,489	327	16	11,391	1	143	86,703	72,987
4. Totals	X X X	X X X	X X X	152,440	8,998	847	180	23,143	56	8,756	167,196	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	57	363	(511)	145	3	8	593	109	287	7	1,137	(203)	1,883
2. 2000	27	(39)	(924)	89	8	606	177	522	2	1,991	2	2,878	
3. 2001	222	62	(1,120)	84	4	1,377	252	604	3	8,217	678	10,601	
4. Totals	306	386	(2,555)	318	3	12	2,576	538	1,413	12	11,345	477	15,362

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	(962)	759
2. 2000	88,259	6,818	81,441	80.324	81.711	80.210			10.000	(947)	949
3. 2001	90,292	2,911	87,381	75.491	87.946	75.136			10.000	(1,044)	1,722
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	(2,953)	3,430

SCHEDULE P-PART 1K
FIDELITY / SURETY

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	2,733	2,207	252	1	112			889	X X X
2. 2000	13,347	3,576	9,771	7,236	4,994	465	1	581	5	30	3,282	X X X
3. 2001	14,979	7,992	6,987	2,742	597	55	1	412			2,611	X X X
4. Totals	X X X	X X X	X X X	12,711	7,798	772	3	1,105	5	30	6,782	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	10,705	8,394	2,078	1,157	774		83	43	129		523	4,175	21
2. 2000	4,543	3,628	415	90	431		93	25	58		230	1,797	11
3. 2001	4,228	3,376	1,329	185	144		520	59	73			2,674	10
4. Totals	19,476	15,398	3,822	1,432	1,349		696	127	260		753	8,646	42

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	3,232	943
2. 2000	13,822	8,743	5,079	103.559	244.491	51.980			10.000	1,240	557
3. 2001	9,503	4,218	5,285	63.442	52.778	75.640			10.000	1,996	678
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	6,468	2,178

**SCHEDULE P-PART 1L
OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	7,081	188	4			103		7,000	X X X
2. 2000	50,660	487	50,173	29,417	105	7			766		30,085	X X X
3. 2001	48,704	1,346	47,358	20,779	131				320		20,968	X X X
4. Totals	X X X	X X X	X X X	57,277	424	11			1,189		58,053	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	30,078	959	559	359			4	(15)	13		29,351	507	
2. 2000	13,666	36	784						5		14,419	262	
3. 2001	19,537		5,705	813					68		24,497	411	
4. Totals	63,281	995	7,048	1,172			4	(15)	86		68,267	1,180	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	29,319	32
2. 2000	44,645	141	44,504	88.127	28.953	88.701			10.000	14,414	5
3. 2001	46,409	944	45,465	95.288	70.134	96.003			10.000	24,429	68
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	68,162	105

SCHEDULE P-PART 1M-INTERNATIONAL

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 1992												X X X
3. 1993												X X X
4. 1994												X X X
5. 1995												X X X
6. 1996												X X X
7. 1997												X X X
8. 1998												X X X
9. 1999												X X X
10. 2000												X X X
11. 2001												X X X
12. Totals	X X X	X X X	X X X									X X X

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 1992													
3. 1993													
4. 1994													
5. 1995													
6. 1996													
7. 1997													
8. 1998													
9. 1999													
10. 2000													
11. 2001													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 1992									10.000		
3. 1993									10.000		
4. 1994									10.000		
5. 1995									10.000		
6. 1996									10.000		
7. 1997									10.000		
8. 1998									10.000		
9. 1999									10.000		
10. 2000									10.000		
11. 2001									10.000		
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

NONE

SCHEDULE P-PART 1N-REINSURANCE

Nonproportional Assumed Property

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	15		273	219				69	X X X
2. 1992	1,152	75	1,077	3,069	2,059	8					1,018	X X X
3. 1993	1,361	482	879	146	35	7	2				116	X X X
4. 1994	1,220	177	1,043	601	63	12					550	X X X
5. 1995	1,385	281	1,104	533		3					536	X X X
6. 1996	3,319	453	2,866	1,030		3					1,033	X X X
7. 1997	5,105	712	4,393	3,689	1,000	6					2,695	X X X
8. 1998	7,260	1,237	6,023	8,217	2,714	43					5,546	X X X
9. 1999	8,523	1,093	7,430	9,237	1,978	218					7,477	X X X
10. 2000	4,593	601	3,992	1,196		32					1,228	X X X
11. 2001	6,140	4,034	2,106	2,497		3					2,500	X X X
12. Totals	X X X	X X X	X X X	30,230	7,849	608	221				22,768	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	2,363	1			1							2,363	X X X
2. 1992	18	5										13	X X X
3. 1993	1											1	X X X
4. 1994	16	25										(9)	X X X
5. 1995	3											3	X X X
6. 1996	15											15	X X X
7. 1997	132											132	X X X
8. 1998	613	394										219	X X X
9. 1999	1,318	816	44		1							547	X X X
10. 2000	1,011	6	206		3							1,214	X X X
11. 2001	7,633	2,633	1,817	6,050	1							768	X X X
12. Totals	13,123	3,880	2,067	6,050	6							5,266	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	2,362	1
2. 1992	3,095	2,064	1,031	268.663	2,752.000	95.729			10.000	13	
3. 1993	154	37	117	11.315	7.676	13.311			10.000	1	
4. 1994	629	88	541	51.557	49.718	51.870			10.000	(9)	
5. 1995	539		539	38.917		48.822			10.000	3	
6. 1996	1,048		1,048	31.576		36.567			10.000	15	
7. 1997	3,827	1,000	2,827	74.966	140.449	64.352			10.000	132	
8. 1998	8,873	3,108	5,765	122.218	251.253	95.716			10.000	219	
9. 1999	10,818	2,794	8,024	126.927	255.627	107.995			10.000	546	1
10. 2000	2,448	6	2,442	53.298	0.998	61.172			10.000	1,211	3
11. 2001	11,951	8,683	3,268	194.642	215.245	155.176			10.000	767	1
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	5,260	6

SCHEDULE P-PART 10-REINSURANCE

Nonproportional Assumed Liability

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	3,551	2,482						1,069	X X X
2. 1992	460		460	111	(1)						112	X X X
3. 1993	313	903	(590)	47		1					48	X X X
4. 1994	301	(5)	306	60							60	X X X
5. 1995	369		369	121							121	X X X
6. 1996	240		240	147							147	X X X
7. 1997	433		433	1,153							1,153	X X X
8. 1998	877		877	479							479	X X X
9. 1999	1,903	(1)	1,904	1,128							1,128	X X X
10. 2000	3,737	8	3,729	671							671	X X X
11. 2001	6,462	2,744	3,718	85							85	X X X
12. Totals	X X X	X X X	X X X	7,553	2,481	1					5,073	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	16,468	14,020	26,306	24,835	20		761	761				3,939	X X X
2. 1992	155											155	X X X
3. 1993													X X X
4. 1994	11											11	X X X
5. 1995	16				2							18	X X X
6. 1996	66											66	X X X
7. 1997	1,128				1							1,129	X X X
8. 1998	270		34		2							306	X X X
9. 1999	1,029		117		1							1,147	X X X
10. 2000	1,512		240		33							1,785	X X X
11. 2001	588		2,107	2,203								492	X X X
12. Totals	21,243	14,020	28,804	27,038	59		761	761				9,048	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	3,919	20
2. 1992	266	(1)	267	57.826		58.043			10.000	155	
3. 1993	48		48	15.335		(8.136)			10.000		
4. 1994	71		71	23.588		23.203			10.000	11	
5. 1995	139		139	37.669		37.669			10.000	16	2
6. 1996	213		213	88.750		88.750			10.000	66	
7. 1997	2,282		2,282	527.021		527.021			10.000	1,128	1
8. 1998	785		785	89.510		89.510			10.000	304	2
9. 1999	2,275		2,275	119.548		119.485			10.000	1,146	1
10. 2000	2,456		2,456	65.721		65.862			10.000	1,752	33
11. 2001	2,780	2,203	577	43.021	80.284	15.519			10.000	492	
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	8,989	59

SCHEDULE P-PART 1P-REINSURANCE

Nonproportional Assumed Financial Lines

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 1992												X X X
3. 1993												X X X
4. 1994												X X X
5. 1995												X X X
6. 1996												X X X
7. 1997	1		1									X X X
8. 1998												X X X
9. 1999												X X X
10. 2000												X X X
11. 2001												X X X
12. Totals	X X X	X X X	X X X									X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													X X X
2. 1992													X X X
3. 1993													X X X
4. 1994													X X X
5. 1995													X X X
6. 1996													X X X
7. 1997	2											2	X X X
8. 1998													X X X
9. 1999													X X X
10. 2000													X X X
11. 2001													X X X
12. Totals	2											2	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 1992									10.000		
3. 1993									10.000		
4. 1994									10.000		
5. 1995									10.000		
6. 1996									10.000		
7. 1997	2		2	200.000		200.000			10.000	2	
8. 1998									10.000		
9. 1999									10.000		
10. 2000									10.000		
11. 2001									10.000		
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	2	

**SCHEDULE P-PART 1R-SECTION 1
PRODUCTS LIABILITY-OCCURRENCE**
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	2,246	3,689	4,497	2,692	133	373		122	X X X
2. 1992	13,031	373	12,658	6,582	955	4,119	308	1,330	68	21	10,700	1,056
3. 1993	13,151	591	12,560	4,938	231	3,057	255	1,283	53	6	8,739	1,022
4. 1994	6,768	312	6,456	3,812	268	2,809	142	1,293	68	4	7,436	3,650
5. 1995	11,587	398	11,189	3,421	42	1,945	58	1,268	(9)	7	6,543	1,062
6. 1996	12,485	489	11,996	4,535	382	2,399	107	2,110	11	3	8,544	1,200
7. 1997	11,278	498	10,780	4,613	501	2,577	360	721	37	11	7,013	1,247
8. 1998	8,804	745	8,059	2,325	251	1,249	50	469	14	1	3,728	973
9. 1999	9,273	721	8,552	1,284	97	644	32	430	8		2,221	872
10. 2000	8,474	1,072	7,402	505	116	177	15	381	11		921	1,079
11. 2001	11,848	2,093	9,755	237	8	68	6	160	1		450	499
12. Totals	X X X	X X X	X X X	34,498	6,540	23,541	4,025	9,578	635	53	56,417	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	40,058	16,808	12,477	5,349	15,701	7,419	14,691	12,150	1,490	1		42,690	36,431
2. 1992	389	2	121	1	330		143		14			994	42
3. 1993	666	9	205	69	553	1	242	4	25			1,608	63
4. 1994	1,072	11	330	12	485	1	389		40			2,292	78
5. 1995	514	42	158	14	243	3	186		19		3	1,061	71
6. 1996	934	162	300	104	332	10	351	3	34			1,672	174
7. 1997	1,896	282	549	161	601	56	1,468	9	68		1	4,074	67
8. 1998	1,879	345	611	278	749	28	1,389	9	69		2	4,037	170
9. 1999	1,692	636	912	392	678	83	1,633	13	76		1	3,867	98
10. 2000	611	597	1,951	397	390	67	1,906	16	100		4	3,881	245
11. 2001	1,269	381	5,277	459	78	11	1,791	21	268		3	7,811	112
12. Totals	50,980	19,275	22,891	7,236	20,140	7,679	24,189	12,225	2,203	1	14	73,987	37,551

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	30,378	12,312
2. 1992	13,028	1,334	11,694	99.977	357.641	92.384			10.000	507	487
3. 1993	10,969	622	10,347	83.408	105.245	82.381			10.000	793	815
4. 1994	10,230	502	9,728	151.152	160.897	150.682			10.000	1,379	913
5. 1995	7,754	150	7,604	66.920	37.688	67.960			10.000	616	445
6. 1996	10,995	779	10,216	88.066	159.305	85.162			10.000	968	704
7. 1997	12,493	1,406	11,087	110.773	282.329	102.848			10.000	2,002	2,072
8. 1998	8,740	975	7,765	99.273	130.872	96.352			10.000	1,867	2,170
9. 1999	7,349	1,261	6,088	79.252	174.896	71.188			10.000	1,576	2,291
10. 2000	6,021	1,219	4,802	71.053	113.713	64.874			10.000	1,568	2,313
11. 2001	9,148	887	8,261	77.211	42.379	84.685			10.000	5,706	2,105
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	47,360	26,627

SCHEDULE P-PART 1R-SECTION 2
PRODUCTS LIABILITY-CLAIMS-MADE
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 1992	73		73	80		21		77			178	56
3. 1993	126	2	124	97		9		(37)			69	55
4. 1994	236		236	7		2		5			14	45
5. 1995	189	8	181	367		50		61			478	12
6. 1996	132	11	121	1		1		27			29	37
7. 1997	99	2	97	59		634		6			699	6
8. 1998	30	1	29	33		22		14			69	19
9. 1999	67	(73)	140	1		5		11			17	5
10. 2000	56	8	48	3		5		2			10	16
11. 2001	29		29									4
12. Totals	X X X	X X X	X X X	648		749		166			1,563	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 1992													
3. 1993													1
4. 1994													1
5. 1995													
6. 1996													
7. 1997	305						150		13			468	
8. 1998													1
9. 1999	78						38		3			119	1
10. 2000	112						55		5			172	9
11. 2001	45						22		2			69	3
12. Totals	540						265		23			828	16

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 1992	178		178	243.836		243.836			10.000		
3. 1993	69		69	54.762		55.645			10.000		
4. 1994	14		14	5.932		5.932			10.000		
5. 1995	478		478	252.910		264.088			10.000		
6. 1996	29		29	21.970		23.967			10.000		
7. 1997	1,167		1,167	1,178.788		1,203.093			10.000	305	163
8. 1998	69		69	230.000		237.931			10.000		
9. 1999	136		136	202.985		97.143			10.000	78	41
10. 2000	182		182	325.000		379.167			10.000	112	60
11. 2001	69		69	237.931		237.931			10.000	45	24
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	540	288

SCHEDULE P-PART 1S FINANCIAL GUARANTY / MORTGAGE GUARANTY

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X								X X X	
2. 2000											X X X	
3. 2001											X X X	
4. Totals	X X X	X X X	X X X								X X X	

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 2000													
3. 2001													
4. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2000									10.000		
3. 2001									10.000		
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

NONE

SCHEDULE P-PART 2A-HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	11 One Year	12 Two Year
1. Prior	5,994	6,341	6,221	6,133	6,056	5,887	5,703	5,639	5,620	5,650	30	11
2. 1992	30,839	30,324	30,556	30,721	30,688	30,611	30,592	30,470	30,429	30,423	(6)	(47)
3. 1993	X X X	22,766	22,017	22,103	22,043	22,012	21,898	21,741	21,736	21,703	(33)	(38)
4. 1994	X X X	X X X	28,700	27,229	27,519	27,440	27,283	27,166	27,035	27,007	(28)	(159)
5. 1995	X X X	X X X	X X X	26,534	25,466	25,499	25,320	25,317	25,234	25,094	(140)	(223)
6. 1996	X X X	X X X	X X X	X X X	34,005	35,317	35,336	35,437	35,381	35,355	(26)	(82)
7. 1997	X X X	X X X	X X X	X X X	X X X	25,820	26,610	27,056	27,040	26,969	(71)	(87)
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	35,353	36,728	37,173	37,193	20	465
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	33,233	34,544	35,169	625	1,936
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	39,027	40,060	1,033	X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	46,891	X X X	X X X
12. Totals											1,404	1,776

**SCHEDULE P-PART 2B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	11 One Year	12 Two Year
1. Prior	83,325	85,812	85,325	83,393	80,739	79,569	79,285	79,513	79,440	78,456	(984)	(1,057)
2. 1992	110,161	104,761	92,763	88,553	85,246	84,978	84,686	84,627	84,726	84,833	107	206
3. 1993	X X X	112,127	103,211	97,169	89,907	86,644	86,161	85,920	85,866	85,705	(161)	(215)
4. 1994	X X X	X X X	102,993	102,043	94,301	89,561	88,130	88,187	88,113	87,732	(381)	(455)
5. 1995	X X X	X X X	X X X	107,129	99,596	94,903	90,417	89,635	89,348	90,011	663	376
6. 1996	X X X	X X X	X X X	X X X	102,776	101,249	98,010	95,041	94,114	92,593	(1,521)	(2,448)
7. 1997	X X X	X X X	X X X	X X X	X X X	106,843	101,434	99,655	99,452	98,632	(820)	(1,023)
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	103,690	98,784	99,377	99,763	386	979
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	103,952	102,468	101,988	(480)	(1,964)
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	107,659	103,512	(4,147)	X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	128,491	X X X	X X X
12. Totals											(7,338)	(5,601)

**SCHEDULE P-PART 2C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	11 One Year	12 Two Year
1. Prior	88,879	84,105	78,765	77,856	74,020	74,524	72,913	69,976	69,432	70,852	1,420	876
2. 1992	47,191	45,396	40,102	40,217	39,239	39,009	38,554	38,555	37,502	38,098	596	(457)
3. 1993	X X X	44,302	41,061	39,528	38,614	38,516	37,734	37,921	37,669	37,472	(197)	(449)
4. 1994	X X X	X X X	38,031	39,700	38,627	38,982	38,891	40,010	39,469	40,094	625	84
5. 1995	X X X	X X X	X X X	34,822	34,452	35,264	37,807	38,239	40,433	39,474	(959)	1,235
6. 1996	X X X	X X X	X X X	X X X	35,087	35,129	40,616	43,077	43,773	44,758	985	1,681
7. 1997	X X X	X X X	X X X	X X X	X X X	38,037	46,759	50,403	53,316	55,104	1,788	4,701
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	48,114	51,134	55,063	60,161	5,098	9,027
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	45,734	50,881	54,709	3,828	8,975
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	40,612	39,187	(1,425)	X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	38,230	X X X	X X X
12. Totals											11,759	25,673

SCHEDULE P-PART 2D-WORKERS' COMPENSATION

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	11 One Year	12 Two Year
1. Prior	741,767	750,556	756,288	760,790	769,531	780,357	774,308	752,504	724,975	775,316	50,341	22,812
2. 1992	314,419	315,924	280,765	271,538	252,241	254,829	249,815	242,334	247,441	241,628	(5,813)	(706)
3. 1993	X X X	272,584	270,259	247,466	227,021	226,992	221,670	211,981	208,504	209,726	1,222	(2,255)
4. 1994	X X X	X X X	233,045	219,893	211,707	211,408	203,707	195,972	194,371	196,623	2,252	651
5. 1995	X X X	X X X	X X X	194,229	192,676	186,316	185,526	182,975	184,479	188,191	3,712	5,216
6. 1996	X X X	X X X	X X X	X X X	191,949	178,304	178,728	182,691	186,353	186,294	(59)	3,603
7. 1997	X X X	X X X	X X X	X X X	X X X	187,863	188,517	196,860	202,743	209,147	6,404	12,287
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	218,873	229,844	239,652	250,291	10,639	20,447
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	207,708	215,098	228,645	13,547	20,937
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	174,324	169,343	(4,981)	X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	139,539	X X X	X X X
12. Totals											77,264	82,992

SCHEDULE P-PART 2E-COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	11 One Year	12 Two Year
1. Prior	35,441	34,857	35,061	34,140	34,377	34,770	33,301	33,299	33,532	36,682	3,150	3,383
2. 1992	21,741	23,268	23,402	23,193	23,265	23,189	23,140	22,840	21,999	22,198	199	(642)
3. 1993	X X X	23,951	23,064	24,160	24,329	24,309	23,999	23,721	24,051	23,810	(241)	89
4. 1994	X X X	X X X	22,924	22,889	22,957	23,162	21,608	21,278	21,371	21,250	(121)	(28)
5. 1995	X X X	X X X	X X X	22,072	22,252	22,217	22,203	22,150	22,073	22,036	(37)	(114)
6. 1996	X X X	X X X	X X X	X X X	23,256	24,284	24,502	23,974	24,468	24,303	(165)	329
7. 1997	X X X	X X X	X X X	X X X	X X X	24,719	25,816	27,944	27,498	27,768	270	(176)
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	24,933	26,225	26,739	27,210	471	985
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	21,595	23,161	24,723	1,562	3,128
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	25,926	25,990	64	X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	48,324	X X X	X X X
12. Totals											5,152	6,954

SCHEDULE P-PART 2F-SECTION 1
MEDICAL MALPRACTICE-OCCURRENCE

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	11 One Year	12 Two Year
1. Prior	19	15	18	28	55	62	46	47	60	49	(11)	2
2. 1992												
3. 1993	X X X								1	1		1
4. 1994	X X X	X X X								1	1	1
5. 1995	X X X	X X X	X X X		1	1		3	3	16	13	13
6. 1996	X X X	X X X	X X X	X X X				5				
7. 1997	X X X	X X X	X X X	X X X	X X X			4				
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X		8	13			(12)
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X			2	1	
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1		1	X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7	X X X	X X X
12. Totals											2	5

SCHEDULE P-PART 2F-SECTION 2
MEDICAL MALPRACTICE-CLAIMS-MADE

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	11 One Year	12 Two Year
1. Prior												
2. 1992												
3. 1993	X X X											
4. 1994	X X X	X X X										
5. 1995	X X X	X X X	X X X									
6. 1996	X X X	X X X	X X X	X X X								
7. 1997	X X X	X X X	X X X	X X X	X X X							
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X						
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X
12. Totals												

SCHEDULE P-PART 2G-SPECIAL LIABILITY (OCEAN MARINE,
AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	11 One Year	12 Two Year
1. Prior	325	391	378	387	561	632	594	535	659	738	79	203
2. 1992	407	545	556	554	626	629	626	623	627	623	(4)	
3. 1993	X X X	416	571	477	573	562	537	542	539	538	(1)	(4)
4. 1994	X X X	X X X	468	632	1,442	1,328	1,307	1,108	1,208	1,056	(152)	(52)
5. 1995	X X X	X X X	X X X	477	2,034	2,064	1,903	1,745	1,730	1,791	61	46
6. 1996	X X X	X X X	X X X	X X X	982	1,823	1,971	1,992	2,014	1,878	(136)	(114)
7. 1997	X X X	X X X	X X X	X X X	X X X	1,125	3,747	2,729	2,660	2,657	(3)	(72)
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	1,062	3,194	3,219	3,462	243	268
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,851	3,384	3,979	595	2,128
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,588	2,863	(725)	X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,789	X X X	X X X
12. Totals											(43)	2,403

SCHEDULE P-PART 2H-SECTION 1
OTHER LIABILITY-OCCURRENCE

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	11 One Year	12 Two Year
1. Prior	196,171	216,665	234,965	264,229	281,465	302,154	313,611	316,324	330,342	332,092	1,750	15,768
2. 1992	35,009	34,928	33,085	32,143	32,984	32,059	32,117	32,440	27,869	31,363	3,494	(1,077)
3. 1993	X X X	33,014	32,377	31,186	30,364	28,892	27,914	28,809	27,368	28,797	1,429	(12)
4. 1994	X X X	X X X	34,687	33,140	33,144	33,965	33,214	32,881	31,243	31,412	169	(1,469)
5. 1995	X X X	X X X	X X X	28,923	27,630	28,742	29,109	30,332	27,764	27,134	(630)	(3,198)
6. 1996	X X X	X X X	X X X	X X X	30,767	29,273	32,408	32,760	33,661	35,807	2,146	3,047
7. 1997	X X X	X X X	X X X	X X X	X X X	31,104	31,192	39,463	41,320	44,273	2,953	4,810
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	36,400	38,476	41,855	46,913	5,058	8,437
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	35,388	34,546	45,501	10,955	10,113
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	38,210	39,531	1,321	X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	49,914	X X X	X X X
12. Totals											28,645	36,419

SCHEDULE P-PART 2H-SECTION 2
OTHER LIABILITY-CLAIMS-MADE

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	11 One Year	12 Two Year
1. Prior	1,763	4,686	6,666	7,156	9,194	9,541	9,906	8,712	9,487	11,541	2,054	2,829
2. 1992	282	359	377	632	855	782	760	754	730	751	21	(3)
3. 1993	X X X	31	38	104	716	873	1,077	1,038	869	771	(98)	(267)
4. 1994	X X X	X X X	159	252	572	532	329	291	275	63	(212)	(228)
5. 1995	X X X	X X X	X X X	97	353	337	280	206	207	368	161	(162)
6. 1996	X X X	X X X	X X X	X X X	544	744	714	1,247	1,378	371	(1,007)	(876)
7. 1997	X X X	X X X	X X X	X X X	X X X	1,384	1,118	4,520	2,813	1,107	(1,706)	(3,413)
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	2,774	2,415	2,344	1,545	(799)	(870)
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,792	2,045	1,949	(96)	157
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,453	1,174	(279)	X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,907	X X X	X X X
12. Totals											(1,961)	(2,509)

**SCHEDULE P-PART 2I
SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND
MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	11 One Year	12 Two Year
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	10,807	13,059	13,825	766	3,018
2. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	12,193	12,686	493	X X X
3. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,250	X X X	X X X
4. Totals											1,259	3,018

SCHEDULE P-PART 2J-AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	11 One Year	12 Two Year
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,890	1,350	67	(1,283)	(2,823)
2. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	68,984	69,298	314	X X X
3. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	75,390	X X X	X X X
4. Totals											(969)	(2,823)

**SCHEDULE P-PART 2K
FIDELITY, SURETY**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	11 One Year	12 Two Year
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,518	5,290	5,461	171	(57)
2. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,281	4,445	2,164	X X X
3. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,800	X X X	X X X
4. Totals											2,335	(57)

**SCHEDULE P-PART 2L
OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	11 One Year	12 Two Year
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	59,505	65,688	60,496	(5,192)	991
2. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	48,595	49,648	1,053	X X X
3. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	48,792	X X X	X X X
4. Totals											(4,139)	991

SCHEDULE P-PART 2M-INTERNATIONAL

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	11 One Year	12 Two Year
1. Prior												
2. 1992												
3. 1993	X X X											
4. 1994	X X X	X X X										
5. 1995	X X X	X X X	X X X									
6. 1996	X X X	X X X	X X X	X X X								
7. 1997	X X X	X X X	X X X	X X X	X X X							
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X						
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X
12. Totals												

NONE

SCHEDULE P-PART 2N-REINSURANCE Nonproportional Assumed Property

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	11 One Year	12 Two Year
1. Prior	249	261	280	263	320	395	603	2,603	2,563	2,629	66	26
2. 1992	1,614	682	1,457	1,631	1,728	1,718	1,005	1,026	1,034	1,031	(3)	5
3. 1993	X X X	286	186	319	144	138	133	137	132	117	(15)	(20)
4. 1994	X X X	X X X	371	728	515	803	563	538	543	541	(2)	3
5. 1995	X X X	X X X	X X X	417	980	672	567	550	538	539	1	(11)
6. 1996	X X X	X X X	X X X	X X X	2,111	1,411	1,064	1,024	1,046	1,048	2	24
7. 1997	X X X	X X X	X X X	X X X	X X X	3,207	2,729	2,772	2,739	2,827	88	55
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	3,776	5,767	5,526	5,765	239	(2)
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,380	7,832	8,024	192	1,644
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,266	2,442	1,176	X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,268	X X X	X X X
12. Totals											1,744	1,724

SCHEDULE P-PART 2O-REINSURANCE Nonproportional Assumed Liability

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	11 One Year	12 Two Year
1. Prior	9,612	11,202	12,372	13,443	15,162	16,312	15,211	13,231	11,175	12,849	1,674	(382)
2. 1992	256	96	137	200	209	220	217	217	211	267	56	50
3. 1993	X X X	20	34	97	49	89	70	64	58	48	(10)	(16)
4. 1994	X X X	X X X	18	92	29	79	104	88	88	71	(17)	(17)
5. 1995	X X X	X X X	X X X	109	65	113	137	136	133	139	6	3
6. 1996	X X X	X X X	X X X	X X X	96	176	173	271	212	213	1	(58)
7. 1997	X X X	X X X	X X X	X X X	X X X	184	205	295	2,120	2,282	162	1,987
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	318	651	676	785	109	134
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	796	1,906	2,275	369	1,479
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,454	2,456	1,002	X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	577	X X X	X X X
12. Totals											3,352	3,180

SCHEDULE P-PART 2P-REINSURANCE Nonproportional Assumed Financial Lines

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	11 One Year	12 Two Year
1. Prior												
2. 1992												
3. 1993	X X X											
4. 1994	X X X	X X X										
5. 1995	X X X	X X X	X X X									
6. 1996	X X X	X X X	X X X	X X X								
7. 1997	X X X	X X X	X X X	X X X	X X X					2	2	2
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X						
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X
12. Totals											2	2

SCHEDULE P-PART 2R-SECTION 1 PRODUCTS LIABILITY-OCCURRENCE

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	11 One Year	12 Two Year
1. Prior	72,238	73,171	72,320	77,104	82,010	86,796	85,176	83,632	89,286	89,968	682	6,336
2. 1992	16,417	16,145	14,725	13,434	12,405	11,944	12,115	11,829	10,244	10,418	174	(1,411)
3. 1993	X X X	16,891	14,160	12,716	11,700	11,254	10,677	9,567	8,163	9,092	929	(475)
4. 1994	X X X	X X X	11,443	11,244	11,387	11,077	10,235	9,516	7,298	8,463	1,165	(1,053)
5. 1995	X X X	X X X	X X X	11,851	11,306	11,020	9,717	7,432	5,690	6,308	618	(1,124)
6. 1996	X X X	X X X	X X X	X X X	10,149	7,698	6,460	7,398	8,317	8,083	(234)	685
7. 1997	X X X	X X X	X X X	X X X	X X X	7,956	5,877	7,002	8,067	10,335	2,268	3,333
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	6,796	6,409	6,385	7,241	856	832
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,068	8,231	5,590	(2,641)	(2,478)
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,983	4,332	(1,651)	X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,834	X X X	X X X
12. Totals											2,166	4,645

SCHEDULE P-PART 2R-SECTION 2 PRODUCTS LIABILITY-CLAIMS-MADE

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	11 One Year	12 Two Year
1. Prior	724	646	850	718	1,032	800	780	778	760	767	7	(11)
2. 1992	156	156	201	202	172	101	101	101	101	101		
3. 1993	X X X	53	77	123	142	65	105	105	105	106	1	1
4. 1994	X X X	X X X	13	131	116	9	9	9	9	9		
5. 1995	X X X	X X X	X X X	191	622	347	332	415	417	417		2
6. 1996	X X X	X X X	X X X	X X X	233	212	221	2	2	2		
7. 1997	X X X	X X X	X X X	X X X	X X X	984	1,107	1,260	1,032	1,148	116	(112)
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	5	32	49	55	6	23
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	66	77	122	45	56
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	99	175	76	X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	67	X X X	X X X
12. Totals											251	(41)

SCHEDULE P-PART 2S FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	11 One Year	12 Two Year
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
2. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
3. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X
4. Totals												

SCHEDULE P-PART 3A-HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
1. Prior	000	2,092	3,308	4,040	3,462	4,988	5,151	5,280	5,363	5,428		3
2. 1992	20,442	27,991	28,851	29,292	29,606	29,978	30,203	30,276	30,322	30,335	10,832	4,602
3. 1993	X X X	15,267	19,476	20,276	20,007	21,203	21,475	21,528	21,608	21,611	8,983	4,096
4. 1994	X X X	X X X	20,871	24,769	25,642	26,268	26,539	26,727	26,831	26,886	10,730	5,133
5. 1995	X X X	X X X	X X X	17,578	22,743	23,668	24,183	24,541	24,778	24,874	9,398	4,216
6. 1996	X X X	X X X	X X X	X X X	26,673	32,552	33,521	34,343	34,650	34,997	12,890	5,501
7. 1997	X X X	X X X	X X X	X X X	X X X	18,241	24,116	25,375	26,022	26,423	8,570	4,215
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	26,082	33,813	35,431	36,301	9,423	5,697
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	24,431	31,701	33,383	8,564	4,464
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	28,768	37,510	8,777	4,230
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	35,163	7,272	3,681

**SCHEDULE P-PART 3B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
1. Prior	000	36,869	52,742	61,769	66,233	69,525	71,318	72,281	72,433	72,589		42
2. 1992	27,766	58,252	66,112	73,812	78,282	81,286	82,702	83,583	84,011	84,302	18,924	15,830
3. 1993	X X X	27,704	53,344	66,929	74,009	79,630	82,280	83,890	84,790	85,023	18,495	17,559
4. 1994	X X X	X X X	28,476	54,430	67,163	76,099	81,398	84,378	85,928	86,538	18,933	16,030
5. 1995	X X X	X X X	X X X	28,798	53,488	67,561	76,424	82,320	85,552	87,025	18,978	11,717
6. 1996	X X X	X X X	X X X	X X X	29,757	56,030	70,456	80,352	86,521	89,694	20,342	12,589
7. 1997	X X X	X X X	X X X	X X X	X X X	32,460	58,565	73,732	84,919	91,961	20,512	13,201
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	33,819	58,995	74,518	86,721	20,592	14,677
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	34,089	62,868	78,888	20,790	16,352
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	37,671	66,409	20,620	16,199
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	47,132	13,861	14,890

**SCHEDULE P-PART 3C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
1. Prior	000	31,912	51,315	60,572	62,444	65,876	67,565	68,268	67,936	68,351		
2. 1992	6,484	16,829	25,363	31,443	34,627	36,298	37,268	37,731	37,924	37,970	5,608	4,576
3. 1993	X X X	6,926	16,369	25,016	31,196	34,284	35,719	36,539	37,071	37,181	5,462	3,985
4. 1994	X X X	X X X	46,127	16,222	24,410	31,375	35,208	37,620	38,376	39,213	6,212	4,189
5. 1995	X X X	X X X	X X X	7,035	15,655	25,130	30,472	34,048	37,096	38,116	6,443	4,278
6. 1996	X X X	X X X	X X X	X X X	9,524	18,645	28,118	35,307	39,997	42,177	6,975	4,515
7. 1997	X X X	X X X	X X X	X X X	X X X	10,201	22,644	34,638	45,031	49,904	7,603	5,266
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	11,435	26,311	40,375	50,147	7,904	5,780
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	10,974	25,888	39,262	7,483	6,072
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,794	21,030	6,201	5,443
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,732	3,600	3,510

SCHEDULE P-PART 3D-WORKERS' COMPENSATION

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
1. Prior	000	143,336	231,025	293,256	340,673	380,302	414,640	432,737	454,366	449,285		303
2. 1992	58,656	118,952	152,849	174,235	187,326	196,285	202,630	207,197	210,931	213,816	60,490	30,806
3. 1993	X X X	50,449	103,299	134,092	152,519	163,085	170,544	175,811	180,063	182,947	58,772	25,047
4. 1994	X X X	X X X	46,127	96,679	124,344	140,828	151,572	158,978	163,223	167,221	54,955	15,681
5. 1995	X X X	X X X	X X X	44,182	92,252	116,052	131,943	141,861	148,765	154,013	51,816	15,037
6. 1996	X X X	X X X	X X X	X X X	51,491	92,388	118,195	134,121	144,204	151,571	50,529	15,628
7. 1997	X X X	X X X	X X X	X X X	X X X	47,531	100,718	130,116	148,814	160,709	53,159	20,508
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	54,895	119,410	156,166	183,574	54,426	23,407
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	50,669	107,486	146,991	48,639	20,993
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	45,180	96,454	42,032	19,755
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	38,111	28,091	19,748

SCHEDULE P-PART 3E-COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
1. Prior	000	9,317	15,447	20,034	23,900	26,340	29,085	29,949	30,623	31,817		1,991
2. 1992	5,255	13,515	16,313	18,355	19,782	20,855	21,367	21,696	21,868	21,965	1,063	915
3. 1993	X X X	9,636	15,832	17,364	19,085	20,596	21,929	22,665	22,938	23,558	1,110	875
4. 1994	X X X	X X X	8,145	12,528	14,564	16,567	17,993	19,149	19,917	20,639	1,174	958
5. 1995	X X X	X X X	X X X	7,394	12,539	14,713	16,792	18,455	19,805	20,683	1,322	1,362
6. 1996	X X X	X X X	X X X	X X X	8,087	14,030	16,523	19,076	20,733	22,803	1,470	1,987
7. 1997	X X X	X X X	X X X	X X X	X X X	9,046	15,247	19,026	21,986	23,948	1,404	2,128
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	8,039	15,130	19,321	22,302	1,654	2,478
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,070	13,568	17,941	1,514	2,515
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,180	17,699	1,420	2,594
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,529	803	1,901

SCHEDULE P-PART 3F-SECTION 1
MEDICAL MALPRACTICE-OCCURRENCE

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
1. Prior	000	3	6	7	10	26	27	31	37	36		
2. 1992												1
3. 1993	X X X									1		1
4. 1994	X X X	X X X								1		3
5. 1995	X X X	X X X	X X X				3	3	3	3		1
6. 1996	X X X	X X X	X X X	X X X								2
7. 1997	X X X	X X X	X X X	X X X	X X X							49
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X				1		52
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		1		1
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1		

SCHEDULE P-PART 3F-SECTION 2
MEDICAL MALPRACTICE-CLAIMS-MADE

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
1. Prior	000											
2. 1992												
3. 1993	X X X											
4. 1994	X X X	X X X										
5. 1995	X X X	X X X	X X X									
6. 1996	X X X	X X X	X X X	X X X								
7. 1997	X X X	X X X	X X X	X X X	X X X							
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X						
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

NONE

SCHEDULE P-PART 3G-SPECIAL LIABILITY (OCEAN MARINE,
AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
1. Prior	000	135	197	240	359	460	495	527	546	580	X X X	X X X
2. 1992	342	477	501	522	592	597	606	612	614	616	X X X	X X X
3. 1993	X X X	268	391	415	463	495	508	519	526	527	X X X	X X X
4. 1994	X X X	X X X	348	444	571	752	809	960	983	1,030	X X X	X X X
5. 1995	X X X	X X X	X X X	387	1,011	1,231	1,352	1,548	1,629	1,664	X X X	X X X
6. 1996	X X X	X X X	X X X	X X X	439	942	1,036	1,452	1,676	1,723	X X X	X X X
7. 1997	X X X	X X X	X X X	X X X	X X X	581	1,168	1,716	2,244	2,282	X X X	X X X
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	764	2,007	2,321	2,691	X X X	X X X
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	934	2,244	2,736	X X X	X X X
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,874	2,017	X X X	X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,748	X X X	X X X

SCHEDULE P-PART 3H-SECTION 1
OTHER LIABILITY-OCCURRENCE

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
1. Prior	000	55,738	93,328	115,765	140,261	161,321	190,412	208,344	229,136	253,292		
2. 1992	1,352	4,760	10,664	16,334	20,160	23,261	26,480	27,611	29,005	29,418	3,182	4,629
3. 1993	X X X	1,356	4,177	9,996	14,896	19,759	22,536	24,795	25,612	26,100	3,391	4,649
4. 1994	X X X	X X X	2,287	6,688	12,525	19,419	22,097	25,083	26,963	28,040	3,252	4,747
5. 1995	X X X	X X X	X X X	1,570	5,132	10,164	14,730	18,746	21,073	22,507	3,367	5,260
6. 1996	X X X	X X X	X X X	X X X	1,532	5,598	11,787	18,503	23,939	28,023	3,288	5,541
7. 1997	X X X	X X X	X X X	X X X	X X X	3,016	8,159	17,134	25,558	31,851	3,441	6,252
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	3,235	12,041	22,946	32,837	3,682	6,910
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,728	10,888	22,313	3,513	6,963
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,974	6,062	2,907	5,719
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,787	1,471	3,029

SCHEDULE P-PART 3H-SECTION 2
OTHER LIABILITY-CLAIMS-MADE

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
1. Prior	000	1,009	2,390	3,310	4,685	5,904	8,335	8,348	8,374	8,410		213
2. 1992	211	233	248	490	596	614	625	626	632	653	3	7
3. 1993	X X X	5	24	71	98	106	304	303	305	304	2	4
4. 1994	X X X	X X X		39	60	256	259	222	222	223	1	5
5. 1995	X X X	X X X	X X X	41	78	93	103	166	175	49	2	3
6. 1996	X X X	X X X	X X X	X X X		80	109	180	220	225	1	68
7. 1997	X X X	X X X	X X X	X X X	X X X	61	211	799	833	854	3	9
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	529	891	1,027	1,051	5	27
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	15	746	1,449	4	107
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	18	573	1	168
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	986	1	10

**SCHEDULE P-PART 3I
SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND
MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000	7,657	9,832	X X X	X X X
2. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,798	9,865	X X X	X X X
3. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,289	X X X	X X X

SCHEDULE P-PART 3J-AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000	1,570	550	331,533	123,773
2. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	68,157	69,816	52,134	19,981
3. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	75,313	45,733	16,653

**SCHEDULE P-PART 3K
FIDELITY/SURETY**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000	638	1,415	X X X	X X X
2. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,251	2,706	X X X	X X X
3. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,199	X X X	X X X

**SCHEDULE P-PART 3L
OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000	13,105	20,002	X X X	X X X
2. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	23,327	29,319	X X X	X X X
3. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	20,648	X X X	X X X

SCHEDULE P-PART 3M-INTERNATIONAL

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
1. Prior	000										X X X	X X X
2. 1992											X X X	X X X
3. 1993	X X X										X X X	X X X
4. 1994	X X X	X X X									X X X	X X X
5. 1995	X X X	X X X	X X X								X X X	X X X
6. 1996	X X X	X X X	X X X	X X X							X X X	X X X
7. 1997	X X X	X X X	X X X	X X X	X X X						X X X	X X X
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X					X X X	X X X
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

NONE

SCHEDULE P-PART 3N-REINSURANCE Nonproportional Assumed Property

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
1. Prior	000	68	143	191	223	246	365	386	197	266	X X X	X X X
2. 1992	1,057	985	722	781	923	933	962	964	971	1,018	X X X	X X X
3. 1993	X X X	6	38	67	75	81	105	115	119	116	X X X	X X X
4. 1994	X X X	X X X	68	336	478	497	544	543	556	550	X X X	X X X
5. 1995	X X X	X X X	X X X	111	345	509	534	540	530	536	X X X	X X X
6. 1996	X X X	X X X	X X X	X X X	578	854	954	996	1,022	1,033	X X X	X X X
7. 1997	X X X	X X X	X X X	X X X	X X X	1,099	2,223	2,440	2,526	2,695	X X X	X X X
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	2,004	4,631	5,830	5,546	X X X	X X X
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,261	6,784	7,477	X X X	X X X
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	326	1,228	X X X	X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,500	X X X	X X X

SCHEDULE P-PART 3O-REINSURANCE Nonproportional Assumed Liability

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
1. Prior	000	1,385	2,810	4,635	5,882	7,014	7,947	7,380	7,841	8,910	X X X	X X X
2. 1992	20	65	66	88	110	111	111	111	111	112	X X X	X X X
3. 1993	X X X	15	2	24	26	30	37	38	48	48	X X X	X X X
4. 1994	X X X	X X X	(3)	5	8	25	37	49	56	60	X X X	X X X
5. 1995	X X X	X X X	X X X	10	13	31	58	79	99	121	X X X	X X X
6. 1996	X X X	X X X	X X X	X X X	4	13	24	120	129	147	X X X	X X X
7. 1997	X X X	X X X	X X X	X X X	X X X	4	12	106	457	1,153	X X X	X X X
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	11	135	337	479	X X X	X X X
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	56	549	1,128	X X X	X X X
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	107	671	X X X	X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	85	X X X	X X X

SCHEDULE P-PART 3P-REINSURANCE Nonproportional Assumed Financial Lines

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
1. Prior	000										X X X	X X X
2. 1992											X X X	X X X
3. 1993	X X X										X X X	X X X
4. 1994	X X X	X X X									X X X	X X X
5. 1995	X X X	X X X	X X X								X X X	X X X
6. 1996	X X X	X X X	X X X	X X X							X X X	X X X
7. 1997	X X X	X X X	X X X	X X X	X X X						X X X	X X X
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X					X X X	X X X
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

NONE

**SCHEDULE P-PART 3R-SECTION 1
PRODUCTS LIABILITY-OCCURRENCE**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
1. Prior	000	15,172	26,774	31,769	37,098	42,600	47,111	47,571	48,405	48,767		14,558
2. 1992	260	945	2,489	5,075	6,580	7,576	8,484	9,184	9,289	9,438	379	636
3. 1993	X X X	468	1,083	2,123	3,611	5,173	6,182	6,780	7,195	7,509	363	596
4. 1994	X X X	X X X	91	858	1,895	3,206	4,605	5,366	5,746	6,211	1,249	2,323
5. 1995	X X X	X X X	X X X	148	753	1,483	2,865	4,063	4,649	5,266	374	617
6. 1996	X X X	X X X	X X X	X X X	158	463	1,543	3,039	5,190	6,445	338	688
7. 1997	X X X	X X X	X X X	X X X	X X X	207	1,090	2,661	3,629	6,329	303	876
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	209	983	2,003	3,273	249	554
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	212	599	1,799	233	542
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	183	551	255	579
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	291	129	258

**SCHEDULE P-PART 3R-SECTION 2
PRODUCTS LIABILITY - CLAIMS-MADE**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
1. Prior	000	382	720	677	755	766	768	767	767	767		1,476
2. 1992	1	2	4	100	99	101	101	101	101	101	20	37
3. 1993	X X X	1	5	6	33	33	105	105	105	106	22	33
4. 1994	X X X	X X X	2	2	2	9	9	9	9	9	18	26
5. 1995	X X X	X X X	X X X	136	129	190	190	415	417	417	2	9
6. 1996	X X X	X X X	X X X	X X X	2	3	3	3	3	2	2	35
7. 1997	X X X	X X X	X X X	X X X	X X X	161	439	602	690	693	2	4
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X		21	49	55	2	17
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5	7	6	1	2
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		8	1	7
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			1

**SCHEDULE P-PART 3S
FINANCIAL GUARANTY/MORTGAGE GUARANTY**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000			X X X	X X X
2. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
3. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

NONE

SCHEDULE P-PART 4A-HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	179	150	213	344	247	142	105	33	8	
2. 1992	2,377	87	190	239	168	85	69	40	10	
3. 1993	XXX	2,105	517	374	289	161	97	49	30	
4. 1994	XXX	XXX	1,735	513	419	246	153	81	41	
5. 1995	XXX	XXX	XXX	1,612	580	388	255	153	81	
6. 1996	XXX	XXX	XXX	XXX	1,102	597	396	274	162	33
7. 1997	XXX	XXX	XXX	XXX	XXX	1,486	656	484	265	117
8. 1998	XXX	XXX	XXX	XXX	XXX	XXX	1,629	582	513	184
9. 1999	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,574	552	284
10. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,445	469
11. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,705

**SCHEDULE P-PART 4B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	20,387	6,493	3,780	3,091	1,663	1,230	1,202	1,411	1,359	1,333
2. 1992	43,096	17,085	9,233	3,968	778	412	264	145	49	
3. 1993	XXX	44,743	23,886	13,579	5,427	1,782	568	297	149	3
4. 1994	XXX	XXX	37,382	22,507	10,956	3,535	977	500	279	4
5. 1995	XXX	XXX	XXX	38,301	21,220	11,363	3,789	1,951	647	1
6. 1996	XXX	XXX	XXX	XXX	34,516	20,763	11,249	4,302	1,639	9
7. 1997	XXX	XXX	XXX	XXX	XXX	35,458	19,007	8,880	3,052	17
8. 1998	XXX	XXX	XXX	XXX	XXX	XXX	33,650	16,692	6,463	659
9. 1999	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34,740	14,852	3,404
10. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,916	11,417
11. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,983

**SCHEDULE P-PART 4C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	25,977	15,196	8,384	6,248	3,085	2,536	302	(47)	(794)	239
2. 1992	24,867	15,820	5,772	3,822	1,922	1,030	441	326	(696)	(143)
3. 1993	XXX	24,121	10,596	5,465	2,609	1,343	687	605	220	4
4. 1994	XXX	XXX	17,763	10,210	4,971	2,043	1,076	527	109	253
5. 1995	XXX	XXX	XXX	16,552	7,306	2,755	1,030	624	1,508	104
6. 1996	XXX	XXX	XXX	XXX	13,795	5,258	2,813	1,087	445	636
7. 1997	XXX	XXX	XXX	XXX	XXX	12,061	8,364	2,850	1,242	711
8. 1998	XXX	XXX	XXX	XXX	XXX	XXX	18,147	6,334	2,248	23
9. 1999	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,953	6,667	150
10. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,305	3,667
11. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,939

SCHEDULE P-PART 4D-WORKERS' COMPENSATION

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	231,652	167,468	146,149	127,021	112,217	98,082	71,761	42,937	41,375	49,821
2. 1992	148,534	117,852	75,430	59,438	34,575	32,376	25,344	11,905	16,549	7,190
3. 1993	XXX	140,065	97,849	67,151	39,828	35,423	27,667	13,009	9,396	7,007
4. 1994	XXX	XXX	116,854	68,931	47,089	38,789	26,493	13,938	11,163	9,951
5. 1995	XXX	XXX	XXX	94,254	53,011	34,337	25,049	15,686	14,222	12,593
6. 1996	XXX	XXX	XXX	XXX	86,848	43,908	26,448	19,139	17,120	10,913
7. 1997	XXX	XXX	XXX	XXX	XXX	82,091	39,971	25,368	21,342	17,412
8. 1998	XXX	XXX	XXX	XXX	XXX	XXX	99,227	44,535	30,944	20,913
9. 1999	XXX	XXX	XXX	XXX	XXX	XXX	XXX	92,348	50,999	30,347
10. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77,485	29,201
11. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53,324

SCHEDULE P-PART 4E-COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	10,467	7,602	6,071	4,913	3,946	3,566	814	290	48	(40)
2. 1992	5,326	3,305	2,149	1,924	1,554	1,316	1,018	700	(57)	10
3. 1993	XXX	6,616	3,066	2,335	1,840	1,362	781	384	736	(14)
4. 1994	XXX	XXX	9,712	6,619	4,996	3,444	1,639	483	317	(135)
5. 1995	XXX	XXX	XXX	7,657	5,369	3,372	2,007	945	505	(128)
6. 1996	XXX	XXX	XXX	XXX	8,421	6,012	4,065	1,699	1,027	(67)
7. 1997	XXX	XXX	XXX	XXX	XXX	7,734	5,322	3,065	1,565	897
8. 1998	XXX	XXX	XXX	XXX	XXX	XXX	8,735	4,411	2,920	1,283
9. 1999	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,760	5,892	2,459
10. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,041	3,071
11. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,328

SCHEDULE P-PART 4F-SECTION 1
MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior	1									
2. 1992										
3. 1993	XXX	1								
4. 1994	XXX	XXX								
5. 1995	XXX	XXX	XXX	1						
6. 1996	XXX	XXX	XXX	XXX						
7. 1997	XXX	XXX	XXX	XXX	XXX					
8. 1998	XXX	XXX	XXX	XXX	XXX	XXX				
9. 1999	XXX	XXX	XXX	XXX	XXX	XXX	XXX		2	
10. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6

SCHEDULE P-PART 4F-SECTION 2
MEDICAL MALPRACTICE - CLAIMS-MADE

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior										
2. 1992										
3. 1993	XXX									
4. 1994	XXX	XXX								
5. 1995	XXX	XXX	XXX	NONE						
6. 1996	XXX	XXX	XXX	XXX						
7. 1997	XXX	XXX	XXX	XXX	XXX					
8. 1998	XXX	XXX	XXX	XXX	XXX	XXX				
9. 1999	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P-PART 4G-SPECIAL LIABILITY (OCEAN MARINE,
AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior	530	188	182	171	120	114	5	(61)	53	51
2. 1992	18	24	26	16	13	10	1	2	7	4
3. 1993	XXX	22	35	28	31	15	5	3	6	5
4. 1994	XXX	XXX	23	42	58	38	18	4	(7)	5
5. 1995	XXX	XXX	XXX	46	301	37	24	1	4	39
6. 1996	XXX	XXX	XXX	XXX	19	149	23	24	14	(11)
7. 1997	XXX	XXX	XXX	XXX	XXX	(128)	110	45	30	141
8. 1998	XXX	XXX	XXX	XXX	XXX	XXX	106	163	(31)	155
9. 1999	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(119)	39	260
10. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	299	398
11. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	356

SCHEDULE P-PART 4H-SECTION 1
OTHER LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior	95,908	71,051	89,830	89,852	89,960	86,985	84,234	70,887	68,656	33,097
2. 1992	27,291	21,159	14,993	9,690	7,691	4,947	2,995	2,339	(2,298)	982
3. 1993	XXX	26,272	20,432	12,661	8,556	4,459	2,781	2,247	566	1,388
4. 1994	XXX	XXX	25,066	16,930	10,900	8,600	6,427	4,140	1,850	2,061
5. 1995	XXX	XXX	XXX	22,361	14,619	11,827	8,622	6,509	3,092	2,412
6. 1996	XXX	XXX	XXX	XXX	19,635	14,711	9,957	6,384	4,217	4,221
7. 1997	XXX	XXX	XXX	XXX	XXX	20,607	12,408	8,705	5,079	4,632
8. 1998	XXX	XXX	XXX	XXX	XXX	XXX	25,018	10,967	5,063	2,083
9. 1999	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,716	10,211	3,753
10. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,038	15,469
11. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,739

SCHEDULE P-PART 4H-SECTION 2
OTHER LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior	59	61	219	153	582	831	1,027	637	281	
2. 1992		1	4		138	72	57	51	21	
3. 1993	XXX	3	3		172	324	324	294	128	
4. 1994	XXX	XXX	1		160	120	30	28	12	
5. 1995	XXX	XXX	XXX		231	92	74	15	7	38
6. 1996	XXX	XXX	XXX	XXX	465	589	252	770	450	153
7. 1997	XXX	XXX	XXX	XXX	XXX	900	655	1,366	1,149	176
8. 1998	XXX	XXX	XXX	XXX	XXX	XXX	924	570	409	478
9. 1999	XXX	XXX	XXX	XXX	XXX	XXX	XXX	982	334	249
10. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	649	292
11. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	318

**SCHEDULE P-PART 4I
SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND
MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,755	1,762	1,200
2. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,090	967
3. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,636

SCHEDULE P-PART 4J-AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,636	(123)	(172)
2. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(71)	(584)
3. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(79)

**SCHEDULE P-PART 4K
FIDELITY/SURETY**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,026	3,820	961
2. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	638	393
3. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,605

**SCHEDULE P-PART 4L
OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,453	1,092	219
2. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,856	784
3. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,892

SCHEDULE P-PART 4M-INTERNATIONAL

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior										
2. 1992										
3. 1993	X X X									
4. 1994	X X X	X X X								
5. 1995	X X X	X X X	X X X							
6. 1996	X X X	X X X	X X X	X X X						
7. 1997	X X X	X X X	X X X	X X X	X X X					
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X				
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

SCHEDULE P-PART 4N-REINSURANCE Nonproportional Assumed Property

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior	19	25	16	16	15	13	127	(21)	(19)	
2. 1992				14	43	6	14	20	6	
3. 1993	X X X			92	4	12	12	16	8	
4. 1994	X X X	X X X	33	132		283	(22)	(13)	(13)	
5. 1995	X X X	X X X	X X X	139	513	125	3	1		
6. 1996	X X X	X X X	X X X	X X X	1,370	413	15	3	3	
7. 1997	X X X	X X X	X X X	X X X	X X X	1,849	207	87	64	
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	872	516	151	
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,606	171	44
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	271	206
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(4,233)

SCHEDULE P-PART 4O-REINSURANCE Nonproportional Assumed Liability

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior	2,507	2,957	2,496	3,013	3,003	3,474	2,332	3,170	550	1,471
2. 1992	4	11	28	25	6	25	23	23	25	
3. 1993	X X X	5	26	59	16	29	13	16	9	
4. 1994	X X X	X X X	19	72		38	35	16	12	
5. 1995	X X X	X X X	X X X	77	43	57	31	34	6	
6. 1996	X X X	X X X	X X X	X X X	82	121	101	94	22	
7. 1997	X X X	X X X	X X X	X X X	X X X	179	170	144	493	
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	296	311	248	34
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	627	662	117
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	768	240
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(96)

SCHEDULE P-PART 4P-REINSURANCE Nonproportional Assumed Financial Lines

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior										
2. 1992										
3. 1993	X X X									
4. 1994	X X X	X X X								
5. 1995	X X X	X X X	X X X							
6. 1996	X X X	X X X	X X X	X X X						
7. 1997	X X X	X X X	X X X	X X X	X X X					
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X				
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

**SCHEDULE P-PART 4R-SECTION 1
PRODUCTS LIABILITY-OCCURRENCE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior	37,674	23,278	31,422	29,293	24,956	27,534	23,941	19,810	24,729	9,669
2. 1992	14,495	13,081	10,225	7,070	5,141	4,127	2,630	2,195	421	263
3. 1993	X X X	15,056	11,101	8,299	5,860	4,533	3,341	2,132	273	374
4. 1994	X X X	X X X	10,476	8,324	6,794	5,190	3,592	2,543	414	707
5. 1995	X X X	X X X	X X X	11,111	8,723	7,267	5,166	2,249	242	330
6. 1996	X X X	X X X	X X X	X X X	9,738	6,120	3,499	2,100	1,309	544
7. 1997	X X X	X X X	X X X	X X X	X X X	6,852	3,385	2,544	1,976	1,847
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	5,805	3,639	2,485	1,713
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,162	6,255	2,140
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,042	3,444
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,588

**SCHEDULE P-PART 4R-SECTION 2
PRODUCTS LIABILITY-CLAIMS-MADE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior	1	4	8	1	223	17	13	11	(7)	
2. 1992					73					
3. 1993	X X X	22			94	16				
4. 1994	X X X	X X X			99					
5. 1995	X X X	X X X	X X X		121	83	77			
6. 1996	X X X	X X X	X X X	X X X	57	110	119			
7. 1997	X X X	X X X	X X X	X X X	X X X	430	363	327	11	150
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	3	5	(1)	
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	28	(2)	38
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(7)	55
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	22

**SCHEDULE P-PART 4S
FINANCIAL GUARANTY/MORTGAGE GUARANTY**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
2. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
3. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

SCHEDULE P-PART 5A-HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	1,841	229	79	10	24	11	6	376		
2. 1992	7,879	10,519	10,685	10,740	10,766	10,779	10,831	10,831	10,831	10,832
3. 1993	X X X	7,201	8,693	8,848	8,897	8,920	8,983	8,983	8,983	8,983
4. 1994	X X X	X X X	8,576	10,357	10,513	10,586	10,730	10,730	10,730	10,730
5. 1995	X X X	X X X	X X X	7,268	9,091	9,283	9,398	9,398	9,398	9,398
6. 1996	X X X	X X X	X X X	X X X	10,603	12,606	12,891	12,891	12,890	12,890
7. 1997	X X X	X X X	X X X	X X X	X X X	6,807	8,570	8,570	8,570	8,570
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	8,699	9,015	9,274	9,423
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,415	8,234	8,564
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,587	8,777
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,272

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	582	267	168	110	76	63	63	16	12	10
2. 1992	3,039	312	142	83	53	39	29	7	5	3
3. 1993	X X X	1,742	257	130	80	52	36	10	5	4
4. 1994	X X X	X X X	2,186	332	175	97	61	19	12	7
5. 1995	X X X	X X X	X X X	2,054	367	177	102	36	23	16
6. 1996	X X X	X X X	X X X	X X X	2,360	483	227	76	48	30
7. 1997	X X X	X X X	X X X	X X X	X X X	2,031	453	142	81	43
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	2,715	385	188	90
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,103	489	217
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,435	478
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,163

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	702	56	20	48	3	(33)			10	
2. 1992	14,360	15,299	15,341	15,365	15,369	15,363	15,436	15,436	15,436	15,436
3. 1993	X X X	12,333	12,941	13,003	13,018	13,004	13,083	13,083	13,083	13,083
4. 1994	X X X	X X X	15,026	15,646	15,691	15,705	15,870	15,870	15,870	15,870
5. 1995	X X X	X X X	X X X	12,724	13,498	13,545	13,630	13,630	13,630	13,630
6. 1996	X X X	X X X	X X X	X X X	17,469	18,307	18,420	18,420	18,420	18,420
7. 1997	X X X	X X X	X X X	X X X	X X X	12,075	12,828	12,828	12,828	12,828
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	15,210	15,210	15,210	15,210
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,408	12,122	13,246
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,782	13,484
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13,116

**SCHEDULE P-PART 5B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	8,956	2,557	801	3,002	231	135	117	639	5,642	
2. 1992	10,330	16,291	17,443	18,413	18,711	18,854	18,924	18,924	18,924	18,924
3. 1993	X X X	10,257	15,533	17,429	18,052	18,357	18,495	18,495	18,495	18,495
4. 1994	X X X	X X X	10,163	16,326	17,942	18,611	18,932	18,932	18,933	18,933
5. 1995	X X X	X X X	X X X	10,627	16,695	18,197	18,839	18,839	18,839	18,978
6. 1996	X X X	X X X	X X X	X X X	11,430	17,860	19,383	19,733	20,118	20,342
7. 1997	X X X	X X X	X X X	X X X	X X X	11,757	17,989	19,381	20,084	20,512
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	12,063	18,443	19,775	20,592
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	12,027	18,524	20,790
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	12,325	20,620
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13,861

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	4,608	2,251	1,102	658	372	236	207	152	119	77
2. 1992	7,313	2,595	1,224	713	385	227	156	73	44	29
3. 1993	X X X	7,506	2,636	1,398	741	393	235	126	69	42
4. 1994	X X X	X X X	8,331	3,129	1,535	835	474	231	127	82
5. 1995	X X X	X X X	X X X	8,633	3,047	1,584	881	415	223	129
6. 1996	X X X	X X X	X X X	X X X	9,278	3,305	1,799	915	470	252
7. 1997	X X X	X X X	X X X	X X X	X X X	9,781	3,574	1,786	1,007	541
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	9,559	3,352	1,955	1,041
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	10,289	3,790	1,830
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,128	3,784
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,166

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	4,655	4,605	3,853	3,678	32	(909)	(1,901)		5,730	
2. 1992	25,848	31,041	34,420	35,503	35,563	35,472	34,784	34,783	34,783	34,783
3. 1993	X X X	26,476	35,096	36,783	37,007	36,773	36,096	36,096	36,096	36,096
4. 1994	X X X	X X X	31,435	35,346	35,820	35,916	35,044	35,045	35,045	35,045
5. 1995	X X X	X X X	X X X	28,119	31,065	31,296	30,824	30,824	30,824	30,824
6. 1996	X X X	X X X	X X X	X X X	30,480	33,158	33,183	33,183	33,183	33,183
7. 1997	X X X	X X X	X X X	X X X	X X X	32,192	34,161	34,161	34,161	34,254
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	33,402	35,674	35,795	36,310
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	35,394	37,894	38,972
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	36,260	40,602
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	39,917

**SCHEDULE P-PART 5C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	2,571	1,346	(288)	598	98	53	35	1,402	2,229	
2. 1992	3,311	4,840	5,152	5,425	5,517	5,563	5,593	5,606	5,608	5,608
3. 1993	X X X	3,208	4,260	4,832	5,019	5,118	5,174	5,200	5,200	5,462
4. 1994	X X X	X X X	3,469	5,126	5,568	5,780	5,904	5,962	5,962	6,212
5. 1995	X X X	X X X	X X X	3,828	5,411	5,867	6,088	6,192	6,222	6,443
6. 1996	X X X	X X X	X X X	X X X	4,225	6,003	6,512	6,758	6,862	6,975
7. 1997	X X X	X X X	X X X	X X X	X X X	4,639	6,742	7,280	7,508	7,603
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	4,925	7,186	7,787	7,904
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,530	6,948	7,483
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,275	6,201
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,600

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	1,919	1,000	532	300	164	92	65	40	28	36
2. 1992	1,667	733	390	236	125	61	30	17	9	4
3. 1993	X X X	1,545	667	428	229	113	55	28	16	9
4. 1994	X X X	X X X	1,978	874	483	244	115	52	26	11
5. 1995	X X X	X X X	X X X	2,011	852	440	228	126	74	32
6. 1996	X X X	X X X	X X X	X X X	2,440	917	492	260	123	48
7. 1997	X X X	X X X	X X X	X X X	X X X	2,705	917	501	260	108
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	2,951	948	502	228
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,840	1,551	783
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,815	819
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,797

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	1,585	2,748	1,435	694	104	62			2,246	8
2. 1992	7,249	9,026	9,773	10,045	10,161	10,192	10,189	10,189	10,188	10,188
3. 1993	X X X	6,985	8,461	9,133	9,422	9,462	9,457	9,457	9,457	9,457
4. 1994	X X X	X X X	8,176	9,785	10,374	10,442	10,412	10,412	10,412	10,412
5. 1995	X X X	X X X	X X X	8,497	10,601	10,786	10,754	10,753	10,753	10,753
6. 1996	X X X	X X X	X X X	X X X	10,349	11,566	11,538	11,538	11,538	11,538
7. 1997	X X X	X X X	X X X	X X X	X X X	11,041	12,410	12,660	12,660	12,977
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	11,845	13,198	13,435	13,912
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	12,355	13,777	14,338
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	10,994	12,464
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,907

SCHEDULE P-PART 5D-WORKERS' COMPENSATION

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	13,312	4,514	1,841	1,402	1,326	2,912	371	1,580	333	
2. 1992	39,927	48,878	50,263	51,643	52,585	54,094	54,173	60,105	60,214	60,490
3. 1993	X X X	37,220	46,667	48,617	50,036	51,515	51,770	58,655	58,772	58,772
4. 1994	X X X	X X X	31,478	40,073	41,460	43,386	43,795	51,433	51,596	54,955
5. 1995	X X X	X X X	X X X	26,851	35,591	37,870	38,527	48,021	48,261	51,816
6. 1996	X X X	X X X	X X X	X X X	25,496	32,312	33,640	45,909	46,999	50,529
7. 1997	X X X	X X X	X X X	X X X	X X X	24,048	31,101	46,328	47,238	53,159
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	25,478	46,786	48,918	54,426
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	32,222	42,130	48,639
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29,727	42,032
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	28,091

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	13,654	9,958	7,924	6,395	5,054	2,063	3,415	4,064	3,673	3,370
2. 1992	8,404	5,576	4,208	2,744	1,828	675	584	561	473	316
3. 1993	X X X	7,651	5,063	3,606	2,135	853	594	500	417	347
4. 1994	X X X	X X X	7,825	4,826	3,396	1,200	785	589	470	376
5. 1995	X X X	X X X	X X X	7,111	4,133	1,774	1,071	742	578	430
6. 1996	X X X	X X X	X X X	X X X	7,215	3,152	1,752	1,090	795	544
7. 1997	X X X	X X X	X X X	X X X	X X X	7,616	3,595	2,016	1,368	867
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	8,552	4,043	2,565	1,519
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,094	4,332	2,351
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,324	3,808
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,379

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	10,417	10,642	3,753	813	639	351	46		3,493	
2. 1992	73,988	87,146	90,828	91,237	91,544	91,607	91,611	91,611	91,612	91,612
3. 1993	X X X	71,261	82,116	83,433	83,801	84,140	84,166	84,166	84,166	84,166
4. 1994	X X X	X X X	64,021	69,320	69,851	70,062	70,103	70,103	70,103	71,011
5. 1995	X X X	X X X	X X X	57,756	62,905	63,449	63,519	63,519	63,519	67,284
6. 1996	X X X	X X X	X X X	X X X	58,120	61,607	61,765	61,765	62,690	66,701
7. 1997	X X X	X X X	X X X	X X X	X X X	62,319	66,158	66,869	67,212	74,534
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	67,182	70,935	71,815	79,352
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	55,611	65,602	71,983
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	59,750	65,594
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	55,218

SCHEDULE P-PART 5E-COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	294	124	73	24	26	16	11	(90)	13	
2. 1992	659	956	1,003	1,035	1,060	1,066	1,133	1,063	1,063	1,063
3. 1993	X X X	668	917	992	1,036	1,059	1,154	1,110	1,110	1,110
4. 1994	X X X	X X X	721	959	1,042	1,085	1,180	1,174	1,174	1,174
5. 1995	X X X	X X X	X X X	768	1,031	1,147	1,316	1,322	1,322	1,322
6. 1996	X X X	X X X	X X X	X X X	920	1,237	1,431	1,470	1,470	1,470
7. 1997	X X X	X X X	X X X	X X X	X X X	902	1,324	1,404	1,404	1,404
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	933	1,394	1,606	1,654
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	839	1,458	1,514
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	959	1,420
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	803

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	491	330	234	147	93	64	3,064	3,887	4,550	2,559
2. 1992	413	177	126	82	49	44	18	9	7	5
3. 1993	X X X	398	230	145	96	63	34	16	10	21
4. 1994	X X X	X X X	440	254	177	120	77	109	34	21
5. 1995	X X X	X X X	X X X	514	342	207	138	76	53	29
6. 1996	X X X	X X X	X X X	X X X	633	363	204	109	93	41
7. 1997	X X X	X X X	X X X	X X X	X X X	570	386	157	145	61
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	728	245	219	102
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	712	361	249
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	931	239
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	799

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	295	82	52	(5)	17	23	8		4,558	
2. 1992	1,590	1,831	1,873	1,876	1,881	1,902	1,983	1,983	1,983	1,983
3. 1993	X X X	1,576	1,824	1,868	1,883	1,889	2,007	2,007	2,007	2,007
4. 1994	X X X	X X X	1,691	1,956	2,015	2,049	2,153	2,153	2,153	2,153
5. 1995	X X X	X X X	X X X	2,129	2,473	2,514	2,713	2,713	2,713	2,713
6. 1996	X X X	X X X	X X X	X X X	2,920	3,336	3,498	3,498	3,498	3,498
7. 1997	X X X	X X X	X X X	X X X	X X X	2,919	3,593	3,593	3,593	3,593
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	3,114	3,541	3,838	4,234
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,964	3,791	4,278
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,420	4,253
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,502

**SCHEDULE P-PART 5F
MEDICAL MALPRACTICE-OCCURRENCE
SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior								3	3	
2. 1992										
3. 1993	X X X									
4. 1994	X X X	X X X				1	1			
5. 1995	X X X	X X X	X X X							
6. 1996	X X X	X X X	X X X	X X X						
7. 1997	X X X	X X X	X X X	X X X	X X X	2	4			
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	6			
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior							1	8	4	4
2. 1992										
3. 1993	X X X									
4. 1994	X X X	X X X		1	1	1				
5. 1995	X X X	X X X	X X X							
6. 1996	X X X	X X X	X X X	X X X		1	1			
7. 1997	X X X	X X X	X X X	X X X	X X X	15	8			
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	11			
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	1			(1)					7	
2. 1992			1	1	1		1	1	1	1
3. 1993	X X X			1	1	1	1	1	1	1
4. 1994	X X X	X X X	1	2	3	3	3	3	3	3
5. 1995	X X X	X X X	X X X		1	1	1	1	1	1
6. 1996	X X X	X X X	X X X	X X X		2	2	2	2	2
7. 1997	X X X	X X X	X X X	X X X	X X X	44	49	49	49	49
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	52	52	52	52
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1	1
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P-PART 5F
MEDICAL MALPRACTICE-CLAIMS-MADE
SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior										
2. 1992										
3. 1993	X X X									
4. 1994	X X X	X X X								
5. 1995	X X X	X X X	X X X							
6. 1996	X X X	X X X	X X X							
7. 1997	X X X	X X X	X X X	X X X	X X X					
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X				
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior										
2. 1992										
3. 1993	X X X									
4. 1994	X X X	X X X								
5. 1995	X X X	X X X	X X X							
6. 1996	X X X	X X X	X X X							
7. 1997	X X X	X X X	X X X	X X X	X X X					
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X				
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior										
2. 1992										
3. 1993	X X X									
4. 1994	X X X	X X X								
5. 1995	X X X	X X X	X X X							
6. 1996	X X X	X X X	X X X							
7. 1997	X X X	X X X	X X X	X X X	X X X					
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X				
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE P-PART 5H
OTHER LIABILITY-OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	1,519	1,085	276	158	88	56	36	769	289	
2. 1992	1,617	2,509	2,698	2,795	2,845	2,883	2,911	3,178	3,182	3,182
3. 1993	X X X	1,818	2,620	2,813	2,895	2,966	3,008	3,318	3,327	3,391
4. 1994	X X X	X X X	1,590	2,394	2,574	2,700	2,778	3,173	3,192	3,252
5. 1995	X X X	X X X	X X X	1,798	2,545	2,742	2,865	3,278	3,323	3,367
6. 1996	X X X	X X X	X X X	X X X	1,692	2,504	2,734	3,193	3,278	3,288
7. 1997	X X X	X X X	X X X	X X X	X X X	1,681	2,631	3,272	3,441	3,441
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	1,872	3,316	3,682	3,682
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,195	3,513	3,513
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,140	2,907
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,471

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	1,540	1,049	698	494	360	288	21,569	26,677	19,903	22,341
2. 1992	1,163	502	367	275	180	114	64	35	19	15
3. 1993	X X X	1,335	752	411	271	161	91	49	29	24
4. 1994	X X X	X X X	1,427	728	420	254	132	107	60	35
5. 1995	X X X	X X X	X X X	1,367	689	377	227	163	105	53
6. 1996	X X X	X X X	X X X	X X X	1,473	680	369	253	141	60
7. 1997	X X X	X X X	X X X	X X X	X X X	1,656	667	483	310	140
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	2,055	894	668	409
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,535	922	478
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,277	709
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,278

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	3,000	4,312	1,123	135	112	32	(41)		20,173	2,438
2. 1992	5,142	7,002	7,627	7,736	7,830	7,837	7,825	7,825	7,825	7,825
3. 1993	X X X	6,159	7,815	7,875	8,045	8,080	8,064	8,064	8,064	8,064
4. 1994	X X X	X X X	6,449	7,724	7,990	8,057	8,034	8,034	8,034	8,034
5. 1995	X X X	X X X	X X X	7,117	8,631	8,684	8,680	8,680	8,680	8,679
6. 1996	X X X	X X X	X X X	X X X	7,754	8,951	8,889	8,889	8,889	8,889
7. 1997	X X X	X X X	X X X	X X X	X X X	8,032	9,399	9,731	9,833	9,833
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	9,055	10,643	11,001	11,001
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,802	10,954	10,954
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,334	9,335
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,777

SCHEDULE P-PART 5H
OTHER LIABILITY-CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	3	3	2				(5)	9	7	
2. 1992		2	2	2	3	3	2	3	3	3
3. 1993	X X X		1	1	1	1	1	1	1	2
4. 1994	X X X	X X X		1	1	1	1	1	1	1
5. 1995	X X X	X X X	X X X	1	1	1	2	2	2	2
6. 1996	X X X	X X X	X X X	X X X					1	1
7. 1997	X X X	X X X	X X X	X X X	X X X			1	2	3
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	3	1	2	5
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X		1	4
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		1
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	14	8	6	5	2	2	2	143	221	9
2. 1992	4	3	2	2	1	1	1	1	1	1
3. 1993	X X X	2	2	1	1	1	1	1		1
4. 1994	X X X	X X X	3	2	1	1	1	1		
5. 1995	X X X	X X X	X X X	3	2	1	1	1		1
6. 1996	X X X	X X X	X X X	X X X	66	1	1	2	1	
7. 1997	X X X	X X X	X X X	X X X	X X X	2	1	3	1	
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	8	5	3	1
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11	4	1
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9	6
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	3	1	6		1				228	
2. 1992	7	10	11	11	11	11	11	12	12	12
3. 1993	X X X	6	7	7	7	7	7	7	7	7
4. 1994	X X X	X X X	5	6	6	6	7	6	6	7
5. 1995	X X X	X X X	X X X	5	5	5	5	5	5	6
6. 1996	X X X	X X X	X X X	X X X	68	68	68	69	69	69
7. 1997	X X X	X X X	X X X	X X X	X X X	6	6	12	12	12
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	33	33	33	33
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	109	111	112
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	174	174
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	15

**SCHEDULE P-PART 5R
PRODUCTS LIABILITY-OCCURRENCE
SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	106	28	65	43	32	43	60	277	270	
2. 1992	170	257	285	284	300	316	334	362	379	379
3. 1993	X X X	148	227	217	242	266	287	315	332	363
4. 1994	X X X	X X X	99	1,050	1,080	1,107	1,133	1,165	1,182	1,249
5. 1995	X X X	X X X	X X X	123	210	242	274	316	335	374
6. 1996	X X X	X X X	X X X	X X X	117	201	239	287	311	338
7. 1997	X X X	X X X	X X X	X X X	X X X	108	202	259	288	303
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	99	209	244	249
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	119	217	233
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	177	255
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	129

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	2,726	3,345	1,935	2,078	2,597	3,376	32,839	41,796	50,989	36,431
2. 1992	138	120	133	132	134	119	98	74	57	42
3. 1993	X X X	151	132	147	120	116	81	57	69	63
4. 1994	X X X	X X X	2,558	183	123	120	83	68	81	78
5. 1995	X X X	X X X	X X X	153	159	187	142	127	75	71
6. 1996	X X X	X X X	X X X	X X X	219	297	283	188	176	174
7. 1997	X X X	X X X	X X X	X X X	X X X	164	209	263	105	67
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	176	112	146	170
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	260	109	98
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	292	245
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	112

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	913	923	1,230	227	806	793	944	(1)	51,100	
2. 1992	451	736	876	920	1,020	1,064	1,056	1,056	1,056	1,056
3. 1993	X X X	492	723	767	890	950	945	945	945	1,022
4. 1994	X X X	X X X	2,880	3,206	3,331	3,389	3,387	3,387	3,390	3,650
5. 1995	X X X	X X X	X X X	475	787	901	901	901	915	1,062
6. 1996	X X X	X X X	X X X	X X X	576	959	1,046	1,071	1,101	1,200
7. 1997	X X X	X X X	X X X	X X X	X X X	576	890	1,023	1,149	1,247
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	580	749	853	973
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	664	802	872
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	782	1,079
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	499

**SCHEDULE P-PART 5R
PRODUCTS LIABILITY-CLAIMS-MADE
SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	20	15	2	2	1		(107)	66	52	
2. 1992	15	15	16	19	19	19		19	20	20
3. 1993	X X X	9	11	12	13	13	1	13	13	22
4. 1994	X X X	X X X	6	9	9	10	1	10	11	18
5. 1995	X X X	X X X	X X X	1	2	2	3	2	2	2
6. 1996	X X X	X X X	X X X	X X X		1	18	1	1	2
7. 1997	X X X	X X X	X X X	X X X	X X X		1	2	2	2
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X		1	2	2
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X		1	1
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1	1
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	162	41	23	9	5	5	91	1	1,476	
2. 1992	19	17	7	3	2		9			
3. 1993	X X X	11	6	5	2	1	12	1		
4. 1994	X X X	X X X	9	4	3	2	8	1	1	1
5. 1995	X X X	X X X	X X X	7	6	4	4	2	1	1
6. 1996	X X X	X X X	X X X	X X X	35	29	7	1	1	
7. 1997	X X X	X X X	X X X	X X X	X X X	3	3	1		
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	15	1	1	1
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2	1	1
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13	9
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior	9	7	31	5	5				1,528	
2. 1992	35	43	57	56	57	57	57	56	56	56
3. 1993	X X X	29	34	34	36	36	36	36	36	55
4. 1994	X X X	X X X	22	22	24	23	24	24	24	45
5. 1995	X X X	X X X	X X X	11	11	12	12	12	12	12
6. 1996	X X X	X X X	X X X	X X X	37	37	37	37	37	37
7. 1997	X X X	X X X	X X X	X X X	X X X	5	5	5	5	6
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	17	17	19	19
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3	5	5
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	16	16
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4

**SCHEDULE P-PART 6C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	Current Year Premiums Earned
1. Prior					104	1,038	1,030	726	84	134	134
2. 1992					(267)	(328)	(452)	129	1,378	1,332	(46)
3. 1993	X X X				42,747	42,801	42,692	44,065	44,757	45,314	557
4. 1994	X X X	X X X	51,225	51,335	51,303	51,427	51,586	51,301	51,111	51,226	115
5. 1995	X X X	X X X	X X X	55,734	55,797	55,874	56,886	56,334	56,171	55,723	(448)
6. 1996	X X X	X X X	X X X	X X X	54,133	53,795	56,631	56,224	55,984	55,487	(497)
7. 1997	X X X	X X X	X X X	X X X	X X X	59,989	61,720	60,763	60,505	61,046	541
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	65,617	65,288	64,897	65,312	415
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	64,681	65,832	65,907	75
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	61,071	61,628	557
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	48,804	48,804
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	50,207
13. Earned Premiums (Sc P-Pt 1)	58,123	56,173	46,555	42,983	52,850	60,977	72,128	64,831	63,008	50,207	X X X

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	Current Year Premiums Earned
1. Prior					50	157	116	49	(8)	1	1
2. 1992					6	45	37	40	39	39	
3. 1993	X X X				6,655	6,692	6,703	6,705	6,705	6,705	
4. 1994	X X X	X X X	9,304	9,357	9,379	9,462	9,452	9,442	9,441	9,441	
5. 1995	X X X	X X X	X X X	8,747	8,801	8,875	8,866	8,853	8,860	8,835	(25)
6. 1996	X X X	X X X	X X X	X X X	11,310	11,748	11,755	11,726	11,729	11,709	(20)
7. 1997	X X X	X X X	X X X	X X X	X X X	11,941	12,194	12,244	12,227	12,224	(3)
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	13,350	13,627	13,681	13,715	34
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	17,403	17,740	18,039	299
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	17,817	18,544	727
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,516	9,516
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	10,529
13. Earned Premiums (Sc P-Pt 1)	7,118	6,501	9,484	10,549	11,415	12,769	13,587	17,731	18,192	10,529	X X X

SCHEDULE P-PART 6D-WORKERS' COMPENSATION

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	Current Year Premiums Earned
1. Prior					(16,975)	(2,834)	(2,830)	3,740	2,638	1,325	1,325
2. 1992					(7,866)	(8,407)	(10,357)	(10,298)	(9,151)	(8,968)	183
3. 1993	X X X				349,735	345,279	344,305	343,979	345,637	345,758	121
4. 1994	X X X	X X X	447,020	443,277	446,713	438,872	439,555	438,661	440,026	439,974	(52)
5. 1995	X X X	X X X	X X X	348,062	352,982	348,768	349,828	347,263	348,138	346,803	(1,335)
6. 1996	X X X	X X X	X X X	X X X	302,962	302,928	304,014	302,507	304,487	302,766	(1,721)
7. 1997	X X X	X X X	X X X	X X X	X X X	275,563	280,896	283,408	287,570	287,286	(284)
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	274,417	279,259	283,694	286,971	3,277
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	254,244	262,670	270,003	7,333
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	251,646	264,527	12,881
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	249,767	249,767
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	271,495
13. Earned Premiums (Sc P-Pt 1)	558,210	520,359	435,472	341,520	292,230	260,085	278,399	260,106	278,332	271,495	X X X

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	Current Year Premiums Earned
1. Prior					(51)	(2,416)	(927)	13,981	14,004	210	210
2. 1992					(19)	(1,610)	(1,526)	(1,553)	(999)	(938)	61
3. 1993	X X X				116,066	115,279	114,911	114,935	114,900	114,974	74
4. 1994	X X X	X X X	153,197	152,024	151,098	150,968	150,490	150,382	150,361	150,439	78
5. 1995	X X X	X X X	X X X	101,318	100,929	100,287	100,080	100,022	100,060	100,162	102
6. 1996	X X X	X X X	X X X	X X X	73,617	76,538	76,750	76,811	77,071	77,278	207
7. 1997	X X X	X X X	X X X	X X X	X X X	48,965	49,959	49,387	49,901	50,304	403
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	40,952	41,124	41,585	41,260	(325)
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	42,799	46,507	46,502	(5)
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	49,278	51,136	1,858
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	67,565	67,565
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	70,228
13. Earned Premiums (Sc P-Pt 1)	168,220	183,580	155,198	106,667	71,792	46,300	41,587	56,271	68,762	70,228	X X X

SCHEDULE P-PART 6E-COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	
1. Prior					4	2	5		1		
2. 1992					4	20	27	27	27	28	1
3. 1993	X X X				21,134	21,241	21,256	21,256	21,255	21,256	1
4. 1994	X X X	X X X	26,952	27,803	27,849	27,851	27,873	27,873	27,874	27,874	
5. 1995	X X X	X X X	X X X	27,951	28,927	29,009	29,042	29,043	29,045	29,045	
6. 1996	X X X	X X X	X X X	X X X	26,426	27,173	27,267	27,254	27,293	27,277	(16)
7. 1997	X X X	X X X	X X X	X X X	X X X	31,718	32,265	32,249	32,277	32,268	(9)
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	34,652	35,851	35,886	35,889	3
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	33,505	34,630	35,673	1,043
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	39,888	42,305	2,417
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	43,250	43,250
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	46,690
13. Earned Premiums (Sc P-Pt 1)	21,909	30,019	29,482	28,759	27,367	32,672	35,372	34,678	41,117	46,690	X X X

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	
1. Prior											
2. 1992											
3. 1993	X X X				5,939	5,944	5,944	5,944	5,944	5,944	
4. 1994	X X X	X X X	4,361	4,922	5,110	5,126	5,126	5,125	5,125	5,125	
5. 1995	X X X	X X X	X X X	3,657	3,912	4,372	4,356	4,355	4,355	4,356	1
6. 1996	X X X	X X X	X X X	X X X	5,260	5,543	5,633	5,643	5,643	5,644	1
7. 1997	X X X	X X X	X X X	X X X	X X X	5,525	5,848	6,235	6,292	6,229	(63)
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	5,881	6,430	6,933	6,612	(321)
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,956	6,484	6,058	(426)
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,472	6,605	133
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,588	7,588
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,913
13. Earned Premiums (Sc P-Pt 1)	3,666	5,916	6,123	5,231	5,659	6,288	6,279	6,900	7,560	6,913	X X X

SCHEDULE P-PART 6H
OTHER LIABILITY-OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	
1. Prior					178	587	1,002	794	431	87	87
2. 1992					174	524	843	1,152	1,148	1,196	48
3. 1993	X X X				25,821	26,248	26,656	27,195	27,155	27,143	(12)
4. 1994	X X X	X X X	46,917	39,915	38,809	38,903	38,883	40,251	40,237	40,176	(61)
5. 1995	X X X	X X X	X X X	41,813	40,373	37,805	36,608	38,809	39,193	39,146	(47)
6. 1996	X X X	X X X	X X X	X X X	39,105	40,123	39,542	39,288	39,393	39,583	190
7. 1997	X X X	X X X	X X X	X X X	X X X	43,858	44,077	42,412	41,914	42,715	801
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	50,632	51,289	51,485	51,859	374
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	49,017	49,816	51,230	1,414
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	46,397	47,170	773
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	46,003	46,003
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	49,570
13. Earned Premiums (Sc P-Pt 1)	44,331	37,508	32,672	39,067	37,747	43,623	50,506	52,965	47,756	49,570	X X X

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	
1. Prior					(122)	(327)	67	12	(26)	64	64
2. 1992					(18)	(18)	57	57	40	54	14
3. 1993	X X X				3,409	3,411	3,404	3,404	3,382	3,390	8
4. 1994	X X X	X X X	5,417	5,572	5,508	5,512	5,529	5,534	5,450	5,450	
5. 1995	X X X	X X X	X X X	5,919	6,055	6,440	6,559	6,568	6,433	6,434	1
6. 1996	X X X	X X X	X X X	X X X	6,735	7,097	7,595	7,631	7,591	7,502	(89)
7. 1997	X X X	X X X	X X X	X X X	X X X	6,538	7,032	7,154	7,212	7,102	(110)
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	8,193	8,511	8,818	8,886	68
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,745	8,167	8,405	238
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,429	10,301	872
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	12,300	12,300
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13,366
13. Earned Premiums (Sc P-Pt 1)	3,832	4,554	5,660	6,344	6,566	6,971	9,535	8,248	9,892	13,366	X X X

**SCHEDULE P-PART 6H
OTHER LIABILITY-CLAIMS-MADE
SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	
1. Prior											
2. 1992											
3. 1993	X X X				643	643	643	643	643	643	
4. 1994	X X X	X X X	923	876	876	876	876	876	876	876	
5. 1995	X X X	X X X	X X X	787	787	787	787	787	787	787	
6. 1996	X X X	X X X	X X X	X X X	2,993	2,993	2,993	2,993	2,993	2,993	
7. 1997	X X X	X X X	X X X	X X X	X X X	3,377	3,377	3,377	3,377	3,377	
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	3,062	3,062	3,062	3,062	
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,293	3,293	3,293	
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,215	5,215	
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,240	11,240
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,240
13. Earned Premiums (Sc P-Pt 1)	683	1,374	1,019	911	2,993	3,377	3,062	3,293	5,215	11,240	X X X

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	
1. Prior											
2. 1992											
3. 1993	X X X										
4. 1994	X X X	X X X	51	51	51	51	51	51	51	51	
5. 1995	X X X	X X X	X X X	28	28	28	28	28	28	28	
6. 1996	X X X	X X X	X X X	X X X	617	617	617	617	617	617	
7. 1997	X X X	X X X	X X X	X X X	X X X	848	848	848	848	848	
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	1,109	1,109	1,109	1,109	
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,595	1,595	1,595	
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,118	3,118	
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,270	8,270
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,270
13. Earned Premiums (Sc P-Pt 1)		112	51	28	617	848	1,109	1,595	3,118	8,270	X X X

SCHEDULE P-PART 6M-INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	
1. Prior											
2. 1992											
3. 1993	X X X										
4. 1994	X X X	X X X									
5. 1995	X X X	X X X	X X X	NONE							
6. 1996	X X X	X X X	X X X	X X X							
7. 1997	X X X	X X X	X X X	X X X	X X X						
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X					
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
13. Earned Premiums (Sc P-Pt 1)											X X X

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	
1. Prior											
2. 1992											
3. 1993	X X X										
4. 1994	X X X	X X X									
5. 1995	X X X	X X X	X X X	NONE							
6. 1996	X X X	X X X	X X X	X X X							
7. 1997	X X X	X X X	X X X	X X X	X X X						
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X					
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
13. Earned Premiums (Sc P-Pt 1)											X X X

SCHEDULE P-PART 6N
REINSURANCE - Nonproportional Assumed Property
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	Current Year Premiums Earned
1. Prior					2	2	2		1	5	5
2. 1992							1	5	5	8	3
3. 1993	X X X				1,296	1,301	1,304	1,305	1,307	1,309	2
4. 1994	X X X	X X X	1,136	1,144	1,159	1,168	1,175	1,176	1,177	1,177	
5. 1995	X X X	X X X	X X X	1,474	1,483	1,504	1,510	1,511	1,510	1,513	3
6. 1996	X X X	X X X	X X X	X X X	3,292	3,989	4,025	4,040	4,036	4,003	(33)
7. 1997	X X X	X X X	X X X	X X X	X X X	4,370	4,517	4,799	4,799	4,775	(24)
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	7,058	7,463	7,654	7,676	22
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,816	8,111	8,438	327
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,108	4,461	353
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,483	5,483
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,141
13. Earned Premiums (Sc P-Pt 1)	1,152	1,361	1,220	1,385	3,319	5,105	7,260	8,523	4,593	6,141	X X X

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	Current Year Premiums Earned
1. Prior						3					
2. 1992											
3. 1993	X X X				473	473	473	473	473	473	
4. 1994	X X X	X X X	171	171	173	177	182	178	187	195	8
5. 1995	X X X	X X X	X X X	279	280	286	290	287	294	299	5
6. 1996	X X X	X X X	X X X	X X X	449	643	643	644	644	644	
7. 1997	X X X	X X X	X X X	X X X	X X X	505	528	588	588	588	
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	1,206	1,229	1,247	1,274	27
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,016	1,039	1,094	55
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	545	575	30
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,909	3,909
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,034
13. Earned Premiums (Sc P-Pt 1)	75	482	177	281	453	712	1,237	1,093	601	4,034	X X X

SCHEDULE P-PART 6O
REINSURANCE - Nonproportional Assumed Liability
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	Current Year Premiums Earned
1. Prior					(4)	2	8	(2)	3	7	7
2. 1992						1	1	1	1	1	
3. 1993	X X X				448	448	449	449	449	449	
4. 1994	X X X	X X X	273	273	270	281	282	282	282	282	
5. 1995	X X X	X X X	X X X	227	224	227	230	230	230	230	
6. 1996	X X X	X X X	X X X	X X X	251	415	425	425	424	424	
7. 1997	X X X	X X X	X X X	X X X	X X X	251	279	284	284	286	2
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	827	880	1,033	1,063	30
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,845	2,092	2,519	427
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,333	3,924	591
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,405	5,405
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,462
13. Earned Premiums (Sc P-Pt 1)	460	313	301	369	240	434	877	1,903	3,736	6,462	X X X

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	Current Year Premiums Earned
1. Prior											
2. 1992											
3. 1993	X X X				903	903	903	903	903	903	
4. 1994	X X X	X X X	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	
5. 1995	X X X	X X X	X X X								
6. 1996	X X X	X X X	X X X	X X X							
7. 1997	X X X	X X X	X X X	X X X	X X X						
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X					
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(1)		3	3
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7	9	2
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,739	2,739
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,744
13. Earned Premiums (Sc P-Pt 1)		903	(5)					(1)	8	2,744	X X X

**SCHEDULE P-PART 6R
PRODUCTS LIABILITY-OCCURRENCE
SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	Current Year Premiums Earned
1. Prior						1	(3)	31	39	32	32
2. 1992					26	(14)	(13)	(2)	15	49	34
3. 1993	X X X				9,580	9,359	9,338	9,349	9,354	9,350	(4)
4. 1994	X X X	X X X	14,689	10,948	12,816	12,219	11,967	12,165	12,165	12,137	(28)
5. 1995	X X X	X X X	X X X	10,691	11,646	11,924	11,293	11,851	11,834	11,787	(47)
6. 1996	X X X	X X X	X X X	X X X	9,680	10,560	10,936	10,450	10,446	10,503	57
7. 1997	X X X	X X X	X X X	X X X	X X X	10,977	10,898	10,954	10,906	11,351	445
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	9,412	9,225	9,276	9,440	164
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,081	9,134	9,727	593
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,379	7,885	(494)
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	22,135	22,135
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	22,887
13. Earned Premiums (Sc P-Pt 1)	13,031	13,151	6,768	11,587	12,485	11,278	8,804	9,273	8,474	22,887	X X X

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	Current Year Premiums Earned
1. Prior											
2. 1992											
3. 1993	X X X				225	225	225	225	225	225	
4. 1994	X X X	X X X	235	222	222	222	222	222	222	222	
5. 1995	X X X	X X X	X X X	156	156	156	156	156	156	157	1
6. 1996	X X X	X X X	X X X	X X X	132	132	132	132	132	132	
7. 1997	X X X	X X X	X X X	X X X	X X X	99	99	99	99	99	
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	30	30	31	31	
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	67	83	90	7
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,055	1,073	18
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,066	2,066
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,092
13. Earned Premiums (Sc P-Pt 1)	73	126	236	189	132	99	30	67	1,072	2,092	X X X

**SCHEDULE P-PART 6R
PRODUCTS LIABILITY-CLAIMS-MADE
SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	Current Year Premiums Earned
1. Prior											
2. 1992											
3. 1993	X X X				225	225	225	225	225	225	
4. 1994	X X X	X X X	235	222	222	222	222	222	222	222	
5. 1995	X X X	X X X	X X X	156	156	156	156	156	156	156	
6. 1996	X X X	X X X	X X X	X X X	132	132	132	132	132	132	
7. 1997	X X X	X X X	X X X	X X X	X X X	99	99	99	99	99	
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	30	30	31	31	
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	67	83	83	
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	56	56	
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29	29
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29
13. Earned Premiums (Sc P-Pt 1)	73	126	236	189	132	99	30	67	75	29	X X X

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	Current Year Premiums Earned
1. Prior											
2. 1992											
3. 1993	X X X										
4. 1994	X X X	X X X									
5. 1995	X X X	X X X	X X X	8	8	8	8	8	8	8	
6. 1996	X X X	X X X	X X X	X X X	11	11	11	11	11	11	
7. 1997	X X X	X X X	X X X	X X X	X X X	2	2	2	2	2	
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	1	1	1	1	
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(73)	(73)	(73)	
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8	8	
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
13. Earned Premiums (Sc P-Pt 1)		2		8	11	2	1	(73)	8		X X X

SCHEDULE P-PART 7A-PRIMARY LOSS SENSITIVE CONTRACTS
 (\$'000 OMITTED)
SECTION 1

Schedule P - Part 1	1	2	3	4	5	6
	Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	19,961			58,003		
2. Private Passenger Auto Liab./Medical	184,863			149,425		
3. Commercial Auto/Truck Liab./Medical	91,324	21,196	23.210	37,453	3,358	8.966
4. Workers' Compensation	745,192	293,863	39.435	198,780	61,000	30.687
5. Commercial Multiple Peril	71,730			36,275		
6. Medical Malpractice - Occurrence	33					
7. Medical Malpractice - Claims-made						
8. Special Liability	5,857			7,996		
9. Other Liability - Occurrence	236,518	57,084	24.135	36,944	7,138	19.321
10. Other Liabilities - Claims-made	7,314			4,573		
11. Special Property	12,165			20,218		
12. Auto Physical Damage	477	65	13.627	120,812	281	0.233
13. Fidelity/Surety	8,646			6,979		
14. Other	68,267			47,690		
15. International						
16. Reinsurance - Nonproportional Assumed Property	X X X	X X X	X X X	X X X	X X X	X X X
17. Reinsurance - Nonproportional Assumed Liability	X X X	X X X	X X X	X X X	X X X	X X X
18. Reinsurance - Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X	X X X	X X X
19. Products Liability - Occurrence	73,985	20,454	27.646	10,120	2,379	23.508
20. Products Liability - Claims-made	829			34		
21. Financial Guaranty/Mortgage Guaranty						
22. Totals	1,527,161	392,662	25.712	735,302	74,156	10.085

SECTION 2

Years in Which Policies Were Issued	Incurred Losses and Defense and Cost Containment Expenses Reported At Year End (\$'000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior		174,343	160,309	158,150	152,781	150,085	149,517	149,909	150,382	151,065
2. 1992		145,997	124,766	117,548	108,359	106,085	103,808	102,483	103,135	103,533
3. 1993	X X X	77,784	119,831	114,884	107,219	105,161	102,970	100,917	101,320	102,843
4. 1994	X X X	X X X	64,037	108,371	105,531	102,876	102,404	102,475	102,357	105,510
5. 1995	X X X	X X X	X X X	53,267	89,149	83,061	84,525	84,725	84,823	91,299
6. 1996	X X X	X X X	X X X	X X X	59,101	86,897	84,973	84,378	88,203	95,948
7. 1997	X X X	X X X	X X X	X X X	X X X	58,474	95,819	94,635	97,676	110,323
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	62,215	91,606	94,853	108,365
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	63,208	105,141	112,052
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	62,545	96,508
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	36,681

SECTION 3

Years in Which Policies Were Issued	Bulk and Incurred But Not Reported Reserves For Losses and Defense and Cost Containment Expenses At Year End (\$'000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior		45,221	27,064	23,009	14,463	9,326	7,120	7,136	6,365	2,850
2. 1992		70,834	40,710	29,771	17,069	12,604	9,434	7,418	6,545	1,961
3. 1993	X X X	45,417	50,311	34,401	20,805	14,951	10,482	8,640	7,477	2,703
4. 1994	X X X	X X X	31,841	40,058	24,883	15,975	10,617	10,812	8,549	3,790
5. 1995	X X X	X X X	X X X	26,931	33,500	16,567	10,467	8,608	5,760	5,294
6. 1996	X X X	X X X	X X X	X X X	26,125	27,495	13,431	7,670	6,848	7,115
7. 1997	X X X	X X X	X X X	X X X	X X X	23,553	29,964	12,603	6,735	8,691
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	29,345	32,749	11,114	11,756
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	30,656	35,736	17,822
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29,582	30,651
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	26,813

**SCHEDULE P-PART 7A
PRIMARY LOSS SENSITIVE CONTRACTS (continued)
SECTION 4**

Years in Which Policies Were Issued	Net Earned Premiums Reported At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior		192,072	190,291	189,856	190,032	189,331	188,281	188,564	189,095	188,568
2. 1992		162,512	134,630	136,209	132,137	132,389	130,818	132,177	134,817	134,127
3. 1993	X X X	83,647	150,010	123,420	130,243	125,814	124,911	125,154	126,219	126,090
4. 1994	X X X	X X X	72,749	138,769	141,216	131,575	131,473	131,132	131,705	129,761
5. 1995	X X X	X X X	X X X	65,036	108,580	108,832	111,152	110,064	110,711	107,087
6. 1996	X X X	X X X	X X X	X X X	61,044	104,971	108,781	107,805	109,433	107,890
7. 1997	X X X	X X X	X X X	X X X	X X X	66,244	91,993	92,175	94,485	94,345
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	64,226	103,582	106,985	106,085
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	71,827	94,885	103,102
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	72,940	114,382
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	38,466

SECTION 5

Years in Which Policies Were Issued	Net Reserve For Premium Adjustments and Accrued Retrospective Premiums At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior		16,413	8,926	6,444	4,447	2,444	1,079	829	611	99
2. 1992		15,992	15,085	12,300	4,401	2,532	1,189	493	1,004	275
3. 1993	X X X	15,634	10,581	11,491	10,726	3,442	1,932	945	1,452	395
4. 1994	X X X	X X X	4,185	1,038	23,551	7,521	3,684	2,826	2,626	662
5. 1995	X X X	X X X	X X X	6,225	(1,271)	13,968	9,811	7,239	5,468	1,029
6. 1996	X X X	X X X	X X X	X X X	(7,765)	221	13,837	9,489	6,068	2,914
7. 1997	X X X	X X X	X X X	X X X	X X X	(1,030)	8,280	14,716	11,072	8,227
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	(51)	9,491	17,073	13,637
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,292	7,196	15,268
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,011	13,186
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,282

SCHEDULE P-PART 7B-REINSURANCE LOSS SENSITIVE CONTRACTS
 (\$000 OMITTED)
SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	19,961			58,003		
2. Private Passenger Auto Liability/Medical	184,863			149,425		
3. Commercial Auto/Truck Liability/Medical	91,324	21,196	23.210	37,453	3,358	8.966
4. Workers' Compensation	745,192	293,863	39.435	198,780	61,000	30.687
5. Commercial Multiple Peril	71,730			36,275		
6. Medical Malpractice - Occurrence	33					
7. Medical Malpractice - Claims-made						
8. Special Liability	5,857			7,996		
9. Other Liability - Occurrence	236,518	57,084	24.135	36,944	7,138	19.321
10. Other Liability - Claims-made	7,314			4,573		
11. Special Property	12,165			20,218		
12. Auto Physical Damage	477	65	13.627	120,812	281	0.233
13. Fidelity/Surety	8,646			6,979		
14. Other	68,267			47,690		
15. International						
16. Reinsurance - Nonproportional Assumed Property	5,262			1,105		
17. Reinsurance - Nonproportional Assumed Liability	9,048			3,435		
18. Reinsurance - Nonproportional Assumed Financial Lines	3					
19. Products Liability - Occurrence	73,985	20,454	27.646	10,120	2,379	23.508
20. Products Liability - Claims-made	829			34		
21. Financial Guaranty/Mortgage Guaranty						
22. Totals	1,541,474	392,662	25.473	739,842	74,156	10.023

SECTION 2

Years in Which Policies Were Issued	Incurred Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior										
2. 1992										
3. 1993	X X X									
4. 1994	X X X	X X X								
5. 1995	X X X	X X X	X X X							
6. 1996	X X X	X X X	X X X							
7. 1997	X X X	X X X	X X X							
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X				
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 3

Years in Which Policies Were Issued	Bulk and Incurred But Not Reported Reserves For Losses and Defense and Cost Containment Expenses At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior										
2. 1992										
3. 1993	X X X									
4. 1994	X X X	X X X								
5. 1995	X X X	X X X	X X X							
6. 1996	X X X	X X X	X X X							
7. 1997	X X X	X X X	X X X							
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X				
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P-PART 7B
REINSURANCE LOSS SENSITIVE CONTRACTS (continued)
SECTION 4**

Years in Which Policies Were Issued	Net Earned Premiums Reported At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior										
2. 1992										
3. 1993	X X X									
4. 1994	X X X	X X X								
5. 1995	X X X	X X X	X X X	NONE						
6. 1996	X X X	X X X	X X X							
7. 1997	X X X	X X X	X X X		X X X	X X X				
8. 1998	X X X	X X X	X X X		X X X	X X X	X X X			
9. 1999	X X X	X X X	X X X		X X X	X X X	X X X	X X X		
10. 2000	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	
11. 2001	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X

SECTION 5

Years in Which Policies Were Issued	Net Reserve For Premium Adjustments and Accrued Retrospective Premiums At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior										
2. 1992										
3. 1993	X X X									
4. 1994	X X X	X X X								
5. 1995	X X X	X X X	X X X	NONE						
6. 1996	X X X	X X X	X X X							
7. 1997	X X X	X X X	X X X		X X X	X X X				
8. 1998	X X X	X X X	X X X		X X X	X X X	X X X			
9. 1999	X X X	X X X	X X X		X X X	X X X	X X X	X X X		
10. 2000	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	
11. 2001	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X

SECTION 6

Years in Which Policies Were Issued	Incurred Adjustable Commissions Reported At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior										
2. 1992										
3. 1993	X X X									
4. 1994	X X X	X X X								
5. 1995	X X X	X X X	X X X	NONE						
6. 1996	X X X	X X X	X X X							
7. 1997	X X X	X X X	X X X		X X X	X X X				
8. 1998	X X X	X X X	X X X		X X X	X X X	X X X			
9. 1999	X X X	X X X	X X X		X X X	X X X	X X X	X X X		
10. 2000	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	
11. 2001	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X

SECTION 7

Years in Which Policies Were Issued	Reserves For Commission Adjustments At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior										
2. 1992										
3. 1993	X X X									
4. 1994	X X X	X X X								
5. 1995	X X X	X X X	X X X	NONE						
6. 1996	X X X	X X X	X X X							
7. 1997	X X X	X X X	X X X		X X X	X X X				
8. 1998	X X X	X X X	X X X		X X X	X X X	X X X			
9. 1999	X X X	X X X	X X X		X X X	X X X	X X X	X X X		
10. 2000	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	
11. 2001	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X

SCHEDULE P INTERROGATORIES

1. What is the extended loss and expense reserve - direct and assumed - for the following classes? An example of an extended loss and expense reserve is the actuarial reserve for the free-tail coverage arising upon death, disability or retirement in most medical malpractice policies. Such a liability is to be reported here even if it was not reported elsewhere in Schedule P, but otherwise reported as a liability item on Page 3. Show the full reserve amount, not just the change during the current year.

Years in which premiums were earned and losses were incurred	1 Medical Malpractice	2 Other Liability	3 Products Liability
1.01 Prior			
1.02 1992			
1.03 1993			
1.04 1994			
1.05 1995			
1.06 1996			
1.07 1997			
1.08 1998			
1.09 1999			
1.10 2000			
1.11 2001			
1.12 Totals			

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 8, below. Are they so reported in this Statement? Yes [] No [X]

4. Do any lines in Schedule P include reserves which are reported gross of any discount to present value of future payments, but are reported net of such discounts on Page 11? Yes [] No [X]

If Yes, proper reporting must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for: 5.1 Fidelity \$ 124
 (in thousands of dollars) 5.2 Surety \$ 15,973

6. Claim count information is reported (check one). 6.1 per claim
 If not the same in all years, explain in Interrogatory 7. 6.2 per claimant X

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making such analyses? Yes [X] No []

7.2 An extended statement may be attached

The ULAE paid by accident year is distributed in proportion to 50%(Direct paid loss + 50%)(Claims reported in the current calendar year).

The ULAE reserve by accident year is distributed in proportion to (Direct case loss reserves) + 2x(Direct IBNR loss reserves).

In WC, the tabular discount rate was changed from 3.5% to 4% in 2000.

The Liberty Mutual pooled companies ceded WC reserves for accident years prior to 1991 in 1999 and 2000.

In 2001, these reinsurance agreements were commuted.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

0111	Liberty Mutual Holding Company Inc.		MA	04-3583681	LIBERTY MUTUAL HOLDING COMPANY INC.
			MA	04-3583680	LMHC MASSACHUSETTS HOLDINGS INC.
			MA	04-3583679	LIBERTY MUTUAL GROUP INC.
		23043	MA	04-1543470	LIBERTY MUTUAL INSURANCE COMPANY
		41785	CO	84-0856682	COLORADO CASUALTY INSURANCE COMPANY
		10725	NH	04-3390891	LIBERTY SURPLUS INSURANCE CORPORATION
			MA	04-3128156	LIBERTY ENERGY CORPORATION
			DE	52-2282916	LIBERTY ENERGY HOLDINGS LLC.
		33600	IA	04-3058504	LM INSURANCE CORPORATION
		10337	IL	36-4027414	LIBERTY INSURANCE COMPANY OF AMERICA
		33588	IA	04-3058503	THE FIRST LIBERTY INSURANCE CORPORATION
		11746	MI	38-1742556	LIBERTY PERSONAL INSURANCE COMPANY
			CANADA		LIBERTY INSURANCE COMPANY OF CANADA
			MA	04-2791584	HELMSMAN MANAGEMENT SERVICES INC.
			MA	04-2433707	HELMSMAN INSURANCE AGENCY INC.
			IL	36-4090511	HELMSMAN INSURANCE AGENCY OF ILLINOIS INC.
			NH	04-3381928	RISKTRAC INC.
			DE	04-3025735	LIBERTY MUTUAL PROPERTY-CASUALTY HOLDING CORPORATION
		41939	OR	93-0824674	LIBERTY NORTHWEST INSURANCE CORPORATION
			OR	93-0962676	LIBERTY MANAGEMENT SERVICES INC.
		42404	VT	03-0316876	LIBERTY INSURANCE CORPORATION
		65315	MA	04-6076039	LIBERTY LIFE ASSURANCE COMPANY OF BOSTON
			FL	04-3435394	SUMMIT HOLDING SOUTHEAST INC.
		10701	FL	59-1835212	BRIDGEFIELD EMPLOYERS INSURANCE COMPANY
		10335	FL	59-3269531	BRIDGEFIELD CASUALTY INSURANCE COMPANY
			CAYMAN ISLANDS		U.S. EMPLOYERS INSURANCE COMPANY INC.
			FL	59-3107347	SUMMIT HOLDING CORPORATION
			FL	59-3369850	SUMMIT HEALTHCARE HOLDINGS INC.
			FL	59-3385208	HERITAGE SUMMIT HEALTHCARE OF FLORIDA INC.
			FL	59-1683711	SUMMIT CONSULTING INC.
			FL	59-1979237	SUMMIT LOSS CONTROL SERVICES INC.
			FL	59-2923618	SUMMIT CLAIMS MANAGEMENT INC.
			FL	59-1838330	COMMERCIAL INSURANCE OF CENTRAL FLORIDA INC
			FL	59-3426970	TURNKEY RESOURCES INC.
			FL	59-3447183	TURNKEY INSURANCE SERVICES INC.
			WI	39-6074346	WAUSAU SERVICE CORPORATION
		26069	WI	36-3522250	WAUSAU BUSINESS INSURANCE COMPANY
		26042	WI	39-1341459	WAUSAU UNDERWRITERS INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

26425	WI	36-2753986	WAUSAU GENERAL INSURANCE COMPANY
	UK		WAUSAU INSURANCE COMPANY (U.K.) LTD.
	BERMUDA	98-0336015	WAUSAU (BERMUDA) LTD. (BERMUDA)
95587	WI	39-1865651	PREVEA HEALTH INSURANCE PLAN INC.
	MA	04-3217691	LIBERTY MUTUAL MANAGED CARE INC.
	DE	04-2926860	LIBERTY MUTUAL CAPITAL CORPORATION (BOSTON)
10836	CA	33-0763205	GOLDEN EAGLE INSURANCE CORPORATION
10837	CA	33-0763208	SAN DIEGO INSURANCE COMPANY
	MA	04-3119508	LIBERTY MUTUAL EQUITY CORPORATION
	DE	04-3116408	ATLANTIC REAL ESTATE LIMITED PARTNERSHIP
	MA	04-3260640	LIBERTY FINANCIAL COMPANIES INC.
	MA	04-2880152	LIBERTY FINANCIAL SERVICES INC.
	MA	04-3300603	LIBERTY MASSACHUSETTS TRUST
	DE	04-3209289	LIBERTY INTERNATIONAL HOLDINGS INC.
	BERMUDA		LIBERTY MUTUAL (BERMUDA) LTD.
	BERMUDA		LIBERTY MUTUAL MANAGEMENT (BERMUDA) LTD.
	BERMUDA		THE STUART INSURANCE GROUP LTD.
	DE	51-0365934	LIBERTY INTERNATIONAL LATIN AMERICA HOLDINGS INC.
	VENEZUELA		SEGUROS CARACAS DE LIBERTY MUTUAL S.A.
	COLOMBIA		LIBERTY SEGUROS S.A.
	BERMUDA		LI (COLOMBIA) HOLDINGS LTD.
	BERMUDA		LILA (COLOMBIA) HOLDINGS LTD.
	BRAZIL		LIBERTY INTERNATIONAL BRASIL LTDA
	ARGENTINA	22-2195982	LIBERTY ART S.A.
	BRAZIL		LIBERTY PAULISTA SEGUROS
	BERMUDA	98-0158209	LEXCO LIMITED
	ENGLAND	98-0132979	LIBERTY EUROPE (HOLDINGS) LTD.
	UK		LIBERTY CORPORATE CAPITAL LTD
	ENGLAND		LIBERTY RE LIMITED
	BERMUDA	98-0336014	LIBERTY RE (BERMUDA) LTD.
	ENGLAND		LIBERTY MUTUAL INSURANCE COMPANY (U.K.) LTD.
23035	MA	04-1924000	LIBERTY MUTUAL FIRE INSURANCE COMPANY
14613	MD	52-0424870	MONTGOMERY MUTUAL INSURANCE COMPANY
	MD	52-1312518	HAREWOOD CORPORATION
16900	MD	52-1315488	MONTGOMERY INDEMNITY COMPANY
14486	PA	23-0867770	MERCHANTS AND BUSINESS MEN'S MUTUAL INSURANCE COMPANY
	WI		EMPLOYERS INSURANCE OF WAUSAU MUTUAL HOLDING COMPANY
21458	WI	39-0264050	EMPLOYERS INSURANCE COMPANY OF WAUSAU
	DE	52-2107018	LIBERTY INSURANCE HOLDING INC
	DE	22-2195982	LIBERTY-USA CORPORATION

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

27944	IN	35-1287317	NATIONAL INSURANCE ASSOCIATION
18333	NY	13-2919779	ATLAS ASSURANCE COMPANY OF AMERICA
	DE	22-2424043	LIH-RE OF AMERICA CORPORATION
	DE	35-1283740	THE NATIONAL CORPORATION
11312	OH	31-4386540	GLOBE AMERICAN CASUALTY COMPANY
10073	IL	36-2678778	AMERICAN AMBASSADOR CASUALTY COMPANY
23515	OH	31-0978280	THE MIDWESTERN IDEMNITY COMPANY
23507	OH	31-0978279	MID-AMERICAN FIRE & CASUALTY COMPANY
19917	NY	13-4916020	LIBERTY INSURANCE UNDERWRITERS INC
36919	WI	39-1321384	TOWER INSURANCE COMPANY
	DE	51-0290450	LIH US P&C CORPORATION
24198	NH	02-0177030	PEERLESS INSURANCE COMPANY
24171	NH	02-0342937	THE NETHERLANDS INSURANCE COMPANY
22659	IN	35-0410010	INDIANA INSURANCE COMPANY
22640	IN	35-6018566	CONSOLIDATED INSURANCE COMPANY
11045	NH	15-0302550	EXCELSIOR INSURANCE COMPANY
	IN	35-0246520	COOLING GRUMME MUMFORD COMPANY INC.
	NH	02-0424648	DIVERSIFIED SETTLEMENTS INC.
12696	NH	58-0953149	AMERICA FIRST INSURANCE COMPANY
	DE		LIBERTY INTERNATIONAL ASIA PACIFIC HOLDINGS INC.
	HONG KONG		LIBERTY INTERNATIONAL (H.K.) LTD.
	THAILAND		KRITIYA TUN CO. LTD.
	THAILAND		TUN KAOKLAI CO. LTD.
	THAILAND		NARAI INTERNATIONAL INSURANCE COMPANY LTD
	SINGAPORE		LIBERTY CITYSTATE HOLDINGS PTE LTD.
	PHILIPPINES		CITYSTATE INSURANCE CORPORATION
	SINGAPORE		LIBERTY CITYSTATE INSURANCE PTE LTD.
	HONG KONG		LIBERTY INTERNATIONAL INSURANCE LTD.
	SINGAPORE		MARINE INSURANCE SERVICES LTD.
	WA	91-1358276	CASCADE DISABILITY MANAGEMENT INC.
	NORTHERN IRELAND		LIBERTY INFORMATION TECHNOLOGY LTD.
	IRELAND		LIBERTY INTERNATIONAL IRELAND HOLDINGS LTD.
	IRELAND		LIBERTY INTERNATIONAL INSURANCE COMPANY LTD.
	ARGENTINA		LIBERTY SEGUROS ARGENTINA S.A.
	BERMUDA		LIBERTY INTERNATIONAL MANAGEMENT (BERMUDA) LTD.
	TX	74-2646138	BERKELEY MANAGEMENT CORPORATION
	TX	74-2963323	LIBERTY LLOYDS OF TEXAS INSURANCE COMPANY
	DE	52-2272555	WAUSAU HOLDINGS INC.
	SPAIN		LIBERTY INSURANCE GROUP COMPANIA DE SEGUROS Y REASEGUROS S.A.
	VENEZUELA		SEGUROS PAN AMERICAN C.A.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

COLOMBIA		LIBERTY SUEGUROS DE VIDA
OREGON	93-1290774	ACCESS INSURANCE SERVICES COMPANY
MA	04-3479271	LIBERTY MUTUAL INVESTMENT ADVISORS LLC
DE	52-2313802	HIGH YIELD INVESTMENT ADVISORS LLC

SCHEDULE Y (continued)

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
		ACCESS INSURANCE SERVICES COMPANY		264,000							264,000	
12696	58-0953149	AMERICA FIRST INSURANCE COMPANY					31,359				31,359	59,487
10073	36-2678778	AMERICAN AMBASSADOR CASUALTY CO.					(6,966,875)	19,834,468			12,867,593	79,148,219
18333	13-2919779	ATLAS ASSURANCE COMPANY OF AMERICA		4,365,000	5,000,000		(5,358,386)	2,380,251	*		6,386,865	(444,854,100)
10335	59-3269531	BRIDGEFIELD CASUALTY INSURANCE COMPANY					(7,080,061)	5,722,237			(1,357,824)	57,841,550
10701	59-1835212	BRIDGEFIELD EMPLOYERS INSURANCE COMPANY					(34,714,970)	18,475,211			(16,239,759)	342,279,820
41785	84-0856682	COLORADO CASUALTY INSURANCE COMPANY					(583,326)	(5,547,351)			(6,130,677)	71,004,981
22640	35-6018566	CONSOLIDATED INSURANCE COMPANY					718,527				718,527	69,367,604
	35-0246520	COOLING GRUMME MUMFORD COMPANY INC.					(7,462)				(7,462)	
	04-3302450	DATACHEM SOFTWARE INC		(1,091,597)							(1,091,597)	
	02-0424648	DIVERSIFIED SETTLEMENTS INC.					(61,076)				(61,076)	
21458	39-0264050	EMPLOYERS INSURANCE COMPANY OF WAUSAU	(100,000)					161,213	*		61,213	6,186,039
		EMPLOYERS INSURANCE OF WAUSAU MUTUAL HOLDING COMPAN	100,000								100,000	
11045	15-0302550	EXCELSIOR INSURANCE COMPANY					697,806				697,806	138,298,273
11312	31-4386540	GLOBE AMERICAN CASUALTY COMPANY					(4,643,309)	9,254,803			4,611,494	43,772,489
10836	33-0763205	GOLDEN EAGLE INSURANCE COMPANY			5,000,000		(4,472,812)	(4,979,307)	*		(4,452,119)	10,955,284
	04-2433707	HELMSMAN INSURANCE AGENCY INC.	(6,000,000)				2,197,726				(3,802,274)	
	04-2791584	HELMSMAN MANAGEMENT SERVICES INC.	(10,000,000)								(10,000,000)	
22659	35-0410010	INDIANA INSURANCE COMPANY	(1,124,800)		5,000,000		367,783		*		4,242,983	(125,932,876)
	98-0158209	LEXCO LIMITED		(37,000,000)			692,275	7,495,838			(28,811,887)	1,677
	22-2195982	LIBERTY-USA CORPORATION					517,612				517,612	
		LIBERTY CITYSTATE INSURANCE PTE LTD						(492,294)			(492,294)	7,500
	52-2282916	LIBERTY ENERGY HOLDINGS LLC		47,470,902							47,470,902	
	49-0132979	LIBERTY EUROPE HOLDINGS LTD.		(254,288,600)							(254,288,600)	
	04-3260640	LIBERTY FINANCIAL COMPANIES INC.			(175,000,000)		(3,654,238)				(178,654,238)	
		LIBERTY INSURANCE COMPANY OF CANADA						(909,350)			(909,350)	1,522,213
10337	36-4027414	LIBERTY INSURANCE COMPANY OF AMERICA						95,049,904			95,049,904	307,336,970
42404	03-0316876	LIBERTY INSURANCE CORPORATION			15,000,000				*		15,000,000	
		LIBERTY INSURANCE GROUP COMPANIA DE SEGUROS Y REASEG		192,855,495							192,855,495	
	52-2107018	LIBERTY INSURANCE HOLDINGS INC.					(7,726)				(7,726)	
19917	13-4916020	LIBERTY INSURANCE UNDERWRITERS INC.					(338,236)	(25,857,511)			(26,195,747)	58,382,289
		LIBERTY INTERNATIONAL INSURANCE COMPANY LTD						(12,061,926)			(12,061,926)	37,607,684
		LIBERTY INTERNATIONAL MANAGEMENT (BERMUDA) LTD.					154,000				154,000	
65315	04-6076039	LIBERTY LIFE ASSURANCE COMPANY OF BOSTON		15,000,000			9,185,271	2,583,996			26,769,267	612,108,737
11041	74-2963323	LIBERTY LLOYDS OF TEXAS INSURANCE COMPANY		2,500,000				4,369,685			6,869,685	26,913,409
	93-0962676	LIBERTY MANAGEMENT SERVICES INC.		101,000							101,000	
	04-3300603	LIBERTY MASSACHUSETTS TRUST		5,984,245							5,984,245	

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SCHEDULE Y (continued)

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 Federal ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
		LIBERTY POOL										
		LIBERTY MUTUAL INSURANCE COMPANY	63.00%									
		LIBERTY MUTUAL FIRE INSURANCE COMPANY	10.00%									
		LIBERTY INSURANCE CORPORATION	6.00%									
		THE FIRST LIBERTY INSURANCE CORPORATION	0.10%									
		LM INSURANCE CORPORATION	0.20%									
		MONTGOMERY MUTUAL INSURANCE COMPANY	0.70%									
		MONTGOMERY INDEMNITY INSURANCE COMPANY	0.10%									
		GOLDEN EAGLE INSURANCE COMPANY	2.50%									
		MERCHANTS AND BUSINESS MEN'S MUTUAL INSURANCE COMPAN	0.20%									
		EMPLOYERS INSURANCE COMPANY OF WAUSAU	16.00%									
		WAUSAU BUSINESS INSURANCE COMPANY	0.40%									
		WAUSAU GENERAL INSURANCE COMPANY	0.40%									
		WAUSAU UNDERWRITERS INSURANCE COMPANY	0.40%									
		LIH POOL										
		PEERLESS INSURANCE COMPANY	41.59%									
		INDIANA INSURANCE COMPANY	27.78%									
		ATLAS ASSURANCE COMPANY OF AMERICA	27.36%									
		THE NETHERLANDS INSURANCE COMPANY	3.27%									
	9999999	Control Totals							XXX			

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SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
Allocated by States and Territories

States, Etc.	1 Is Insurer Licens- ed? (Yes or No)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)	
		2 Direct Premiums Written	3 Direct Premiums Earned							
1. Alabama	AL	YES	32,935,483	32,183,536	79,067	24,967,982	32,019,006	72,221,851	160,351	
2. Alaska	AK	YES	605,000	2,433,282	2,289	2,193,781	2,738,963	5,449,153	814	
3. Arizona	AZ	YES	59,890,352	57,756,056	117,400	43,080,136	46,379,168	64,855,792	350,626	
4. Arkansas	AR	YES	16,036,138	18,741,352	6,321	10,683,636	11,915,034	23,712,872	46,014	
5. California	CA	YES	342,668,055	335,427,423	(2,889,596)	337,144,279	390,320,853	762,330,652	1,207,030	
6. Colorado	CO	YES	62,576,074	56,525,974	151,693	45,529,683	45,970,437	75,691,943	253,173	
7. Connecticut	CT	YES	101,592,572	96,430,047	15,195	70,919,608	64,795,130	125,774,127	1,112,543	
8. Delaware	DE	YES	32,348,421	32,504,237	(26,617)	22,931,577	20,085,758	29,853,362	224,134	
9. Dist. of Columbia	DC	YES	13,814,400	15,456,318	73,363	6,345,169	7,899,818	17,106,090	27,480	
10. Florida	FL	YES	241,821,676	237,557,836	783,535	171,016,079	198,038,653	325,733,283	3,034,891	
11. Georgia	GA	YES	121,374,311	104,710,972	244,976	73,704,750	88,878,543	127,721,404	1,500,305	
12. Hawaii	HI	YES	38,249,899	38,655,481	11,411	19,547,389	21,325,062	31,429,794	269,364	
13. Idaho	ID	YES	8,716,808	6,926,327	2,456	5,931,467	5,855,382	8,593,906	62,860	
14. Illinois	IL	YES	111,856,036	101,977,249	178,697	119,655,463	93,261,915	207,099,782	458,836	
15. Indiana	IN	YES	48,630,017	39,274,354	104,878	34,002,124	32,371,276	50,227,338	229,934	
16. Iowa	IA	YES	17,479,901	17,685,876	31,441	18,832,520	9,900,108	33,354,198	50,730	
17. Kansas	KS	YES	19,191,602	17,811,163	52,698	17,269,375	11,584,809	23,134,887	72,768	
18. Kentucky	KY	YES	49,398,165	50,737,155	44,176	37,226,661	40,493,384	80,182,849	367,054	
19. Louisiana	LA	YES	75,446,315	69,864,606	19,279	52,312,296	57,032,917	75,910,290	452,213	
20. Maine	ME	YES	27,300,596	22,464,878	29,286	19,631,565	17,855,168	43,059,557	391,364	
21. Maryland	MD	YES	56,451,853	59,051,361	93,847	53,209,802	48,618,649	105,684,658	473,701	
22. Massachusetts	MA	YES	102,171,929	105,764,598	40,663	68,035,110	71,888,219	97,490,244	722,924	
23. Michigan	MI	YES	141,207,718	139,224,374	109,043	115,568,361	123,894,093	139,264,260	619,843	
24. Minnesota	MN	YES	67,861,330	71,261,459	(26,465)	58,184,007	67,150,813	114,256,015	364,804	
25. Mississippi	MS	YES	17,632,041	13,646,987	30,436	10,777,460	10,821,160	17,685,916	46,747	
26. Missouri	MO	YES	67,763,383	63,991,249	(87,978)	64,764,828	71,394,699	83,442,174	299,829	
27. Montana	MT	YES	6,735,552	3,725,724	12,598	4,497,684	4,412,967	10,206,841	15,397	
28. Nebraska	NE	YES	12,280,445	11,332,855	37,679	17,687,979	18,251,743	25,662,801	45,895	
29. Nevada	NV	YES	28,316,429	28,933,717	64,695	21,346,714	22,907,417	20,362,589	167,316	
30. New Hampshire	NH	YES	50,516,172	47,962,703	38,152	37,260,903	35,477,568	33,718,657	520,705	
31. New Jersey	NJ	YES	531,703,062	530,499,862	204,918	409,694,442	424,153,930	527,987,780	9,714,374	
32. New Mexico	NM	YES	10,652,126	8,266,640	124,454	6,988,660	5,714,211	15,557,928	43,557	
33. New York	NY	YES	526,382,432	506,155,815	1,669,373	307,898,768	375,290,287	698,023,661	3,959,534	
34. No. Carolina	NC	YES	42,642,423	40,234,513	151,607	42,211,418	29,006,913	83,177,025	84,883	
35. No. Dakota	ND	YES	920,946	1,989,627	(31)	989,373	487,283	802,043	2,801	
36. Ohio	OH	YES	68,846,735	66,927,842	6,879	50,040,386	43,621,977	51,714,978	599,586	
37. Oklahoma	OK	YES	33,472,138	34,077,235	(73,911)	33,774,140	36,680,584	54,301,668	193,758	
38. Oregon	OR	YES	41,820,266	41,907,121	(30,509)	26,972,341	32,726,328	39,014,931	262,523	
39. Pennsylvania	PA	YES	167,801,643	165,894,111	206,333	137,896,665	133,815,720	366,747,344	1,500,224	
40. Rhode Island	RI	YES	26,283,684	21,340,919	9,694	18,863,322	15,737,310	36,115,761	206,454	
41. So. Carolina	SC	YES	29,090,041	24,161,106	(9,586)	18,889,516	20,285,951	39,407,453	92,313	
42. So. Dakota	SD	YES	2,041,057	5,687,673	(4,408)	5,404,904	4,926,780	11,903,929	2,535	
43. Tennessee	TN	YES	103,510,084	103,633,978	74,823	56,673,575	78,307,349	100,968,978	461,129	
44. Texas	TX	YES	134,506,948	115,800,096	215,135	140,913,063	161,997,109	330,842,349	367,424	
45. Utah	UT	YES	26,846,399	25,167,953	(9,266)	16,730,715	16,518,159	20,778,291	68,860	
46. Vermont	VT	YES	11,069,258	10,649,290	(8,254)	10,046,444	10,126,361	16,180,515	113,379	
47. Virginia	VA	YES	62,219,608	62,816,642	183,768	45,205,361	49,294,281	81,006,008	593,908	
48. Washington	WA	YES	33,594,231	31,345,726	219	24,237,525	27,361,273	21,536,554	223,107	
49. West Virginia	WV	YES	11,817,735	11,439,943	(3,220)	8,754,046	6,929,682	7,584,846	84,293	
50. Wisconsin	WI	YES	58,807,444	64,282,268	261,331	40,842,058	44,264,920	71,408,793	128,489	
51. Wyoming	WY	YES	1,132,700	992,134	25	990,443	965,180	1,033,628	4,059	
52. American Samoa	AS	NO								
53. Guam	GU	NO	64	141			(105)	305		
54. Puerto Rico	PR	YES	896,356	671,459	(29)	64,571	31,043	355,252		
55. U.S. Virgin Islands	VI	NO	13,923	13,731		142	19,838	30,663		
56. Canada	CN	YES	1,758,564	1,548,311		3,232,646	2,107,725	5,558,921	16,712	
57. Aggregate other alien	OT	X X X	1,588,978	2,589,923	(200)	9,878	1,033,305	4,448,754		
58. Totals	(a) 52		3,902,287,518	3,778,113,208	2,313,763	2,991,582,79	3,194,942,10	5,417,705,64	32,273,547	

DETAILS OF WRITE-INS									
5701. All other alien	X X X	1,588,978	2,589,923	(200)	9,878	1,033,305	4,448,754		
5702.	X X X								
5703.	X X X								
5798. Summary of remaining write-ins for Line 57 from overflow page	X X X								
5799. Totals (Lines 5701 - 5703 + 5798) (Line 57 above)	X X X	1,588,978	2,589,923	(200)	9,878	1,033,305	4,448,754		

Explanation of basis of allocation of premiums by states, etc.

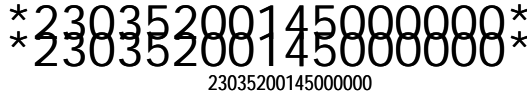
(a) Insert the number of yes responses except for Canada and Other Alien.

SUPPLEMENTAL EXHIBITS AND SCHEDULES
INTERROGATORIES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response to the specific interrogatory will be accepted in lieu of filing a "NONE" report.

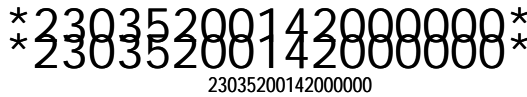
- 1.1 Does your company write Medical Malpractice Insurance? YES [] NO [X]
1.2 Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed by March 1? YES [] NO [X]
1.3 If first response is yes and second response is no, please explain:

If second response is no and the form is "None," affix bar code (Document Identifier 450) here:



- 2.1 Does your company have 100 or more stockholders? YES [] NO [X]
2.2 Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile and the NAIC by March 1? YES [] NO [X]
2.3 If first response is yes and second response is no, please explain:

If second response is no and the form is "None," affix bar code (Document Identifier 420) here:



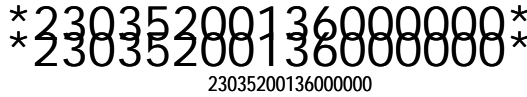
- 3.1 Does your company write financial guaranty insurance? YES [] NO [X]
3.2 Will the Financial Guaranty Insurance Exhibit be filed by March 1? YES [] NO [X]
3.3 If first response is yes and second response is no, please explain:

If second response is no and the form is "None," affix bar code (Document Identifier 240) here:



- 4.1 Does your company write Medicare Supplement insurance? YES [] NO [X]
4.2 Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? YES [] NO [X]
4.3 If first response is yes and second response is no, please explain:

If second response is no and the form is "None," affix bar code (Document Identifier 360) here:



- 5.1 An actuarial opinion is a required filing for all companies. Will an actuarial opinion be filed with this statement by March 1? YES [X] NO []
5.2 If no, please explain:

If response is no and the form is "None," affix bar code (Document Identifier 440) here:

- 6.1 The officers and directors information is a required filing for all companies. Will the officers and directors information be filed with the NAIC by March 1? YES [X] NO []
6.2 If response is no, please explain:

If response is no and the form is "None," affix bar code (Document Identifier 380) here:

SUPPLEMENTAL EXHIBITS AND SCHEDULES
INTERROGATORIES (continued)

7.1 The SVO Compliance Certification is a required filing for all companies. Will the SVO Compliance Certification be filed by March 1? YES [X] NO []
7.2 If no, please explain:

If response is no and the form is "None," affix bar code (Document Identifier 470) here:

8.1 Is your company a U.S. Branch of an alien insurer? YES [] NO [X]
8.2 Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? YES [] NO [X]
8.3 If first response is yes and second response is no, please explain:

If second response is no and the form is "None," affix bar code (Document Identifier 490) here:

230352001490000000
230352001490000000
230352001490000000

9.1 The Supplemental Compensation Exhibit is a required filing, with the state of domicile, for all companies. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? YES [] NO [X]
9.2 If no, please explain: The Massachusetts Department of Insurance does not require the Supplemental Compensation Exhibit to be filed at this time.

If response is no and the form is "None," affix bar code (Document Identifier 460) here:

230352001460000000
230352001460000000
230352001460000000

10.1 Will the Risk-based Capital Report be filed with the NAIC by March 1? YES [X] NO []
10.2 If no, please explain:

If response is no and the form is "None," affix bar code (Document Identifier 390) here:

10.3 Will the Risk-based Capital Report be filed with the state of domicile, if required, by March 1? YES [X] NO []
10.4 If no, please explain:

If response is no and the form is "None," affix bar code (Document Identifier 390) here:

11.1 The Insurance Expense Exhibit is a required filing for all companies. Will the Insurance Expense Exhibit be filed with the state of domiciles and the NAIC by April 1? YES [X] NO []
11.2 If no, please explain:

If response is no and the form is "None," affix bar code (Document Identifier 270) here:

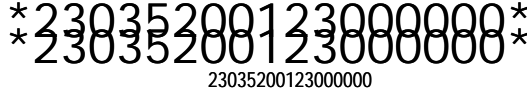
12.1 Management's Discussion and Analysis is a required filing for all companies. Will Management's Discussion and Analysis be filed by April 1? YES [X] NO []
12.2 If no, please explain:

If response is no and the form is "None," affix bar code (Document Identifier 350) here:

SUPPLEMENTAL EXHIBITS AND SCHEDULES
INTERROGATORIES (continued)

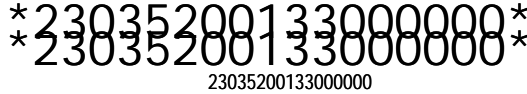
- 13.1 Does your company write credit insurance? YES [] NO [X]
- 13.2 Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? YES [] NO [X]
- 13.3 If first response is yes and second response is no, please explain:

If second response is no and the form is "None," affix bar code (Document Identifier 230) here:



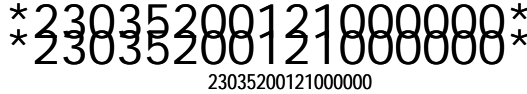
- 14.1 Does your company write long-term care insurance? YES [] NO [X]
- 14.2 Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? YES [] NO [X]
- 14.3 If first response is yes and second response is no, please explain:

If second response is no and the form is "None," affix bar code (Document Identifier 330) here:



- 15.1 Does your company write accident and health insurance (other than credit)? YES [] NO [X]
- 15.2 Will the Accident and Health Policy Experience Exhibit be filed by April 1? YES [] NO [X]
- 15.3 If first response is yes and second response is no, please explain:

If second response is no and the form is "None," affix bar code (Document Identifier 210) here:



- 16.1 The Investment Risks Interrogatories is a required filing. Will this be filed by April 1? YES [X] NO []
- 16.2 If no, please explain:

If second response is no and the form is "None," affix bar code (Document Identifier 285) here:

- 17.1 Will this company be included in a combined annual statement which is filed with the NAIC by May 1? YES [X] NO []
(A company should be included in only one group filing a combined annual statement. If a company will be included in a combined annual statement on other than a consolidated bases, e.g. quity basis, answer item C "no.")
- 17.2 If yes, indicate NAIC group code. 0111
- 17.3 If the company is included in a combined annual statement, will the basis of inclusion be consolidation? YES [X] NO []
If reponse to 17.1 is no and the form is "None," affix bar code (Document Identifier 201) here:

- 18.1 An audited financial report is a required filing for all companies. Will an audited financial report be filed by June 1? YES [X] NO []
- 18.2 If no, please explain:

If second is no and the form is "None," affix bar code (Document Identifier 220) here:

OVERFLOW PAGE FOR WRITE-INS

NONE Schedule A - Part 1

NONE Schedule A - Part 2

NONE Schedule A - Part 3

NONE Schedule B - Part 1

NONE Schedule B - Part 2

NONE Schedule A - Part 1

NONE Schedule A - Part 2

NONE Schedule A - Part 3

NONE Schedule B - Part 1

NONE Schedule B - Part 2

SCHEDULE BA-PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
Nationwide Mutual Insurance Company New York Life Surplus Notes		Ohio New York	Direct Direct	09/16/1994 08/02/1995	885,230 2,861,880		966,023 2,960,500		
1199999 Subtotal - Surplus Debentures					3,747,110		3,926,523		
2000 Riverside Cap Apprec LP		Delaware	Direct	07/09/2001	301,668		261,061	(40,607)	
Advanced Tech Vent LP		Delaware	Direct	03/09/2000	483,000		424,207	(46,598)	
Amphion European Eqty LP		United Kingdom	Direct	07/29/1999	758,698		793,664	31,027	
Argentina Priv Eqty Fd II LP		Cayman Islands	Direct	11/08/1995	333,683		532,923	215,019	
Asia/Pacific Grth Fd II LP		Cayman Islands	Direct	10/16/1996	1,225,317		828,472	(619,311)	
Asia/Pacific Grth Fd III LP		Cayman Islands	Direct	09/27/1999	460,661		387,123	(52,130)	
Asia/Pacific Sp Sit Fd LP		Cayman Islands	Direct	12/10/1991	222,562		223,414	31,477	
Associated Venture Inv II LP		Cayman Islands	Direct	10/26/1987	1,353		(17,752)	(24,926)	
Austin Ventures LP		Delaware	Direct	04/08/1988	2,810		2,901	2,766	
Austin Ventures III LP		Delaware	Direct	12/27/1990	51,312		328,714	235,185	
Austin Ventures IV LP		Delaware	Direct	01/13/1995	413,005		298,830	(1,459,805)	
Austin Ventures VI LP		Delaware	Direct	12/29/1998	868,876		909,382	(596,111)	
Austin Ventures VII LP		Delaware	Direct	11/19/1999	890,398		984,125	(41,540)	
Austin Ventures VIII LP		Delaware	Direct	07/13/2001	138,250		135,195	(3,055)	
Axiom Venture Part LP		Delaware	Direct	04/05/1994	2,579,718		1,671,608	(2,532,426)	
Axiom Venture Part II LP		Delaware	Direct	03/25/1997	3,220,909		2,923,720	(2,232,198)	
Axiom Venture Part III LP		Delaware	Direct	05/15/2000	501,493		384,337	(102,955)	
Banc Fund IV LP		Illinois	Direct	04/15/1996	549,985		544,398	31,281	
Banc Fund V LP		Illinois	Direct	07/01/1998	799,995		888,864	154,301	
Battery Ventures III LP		Delaware	Direct	01/25/1995	229,587		300,363	(261,678)	
Battery Ventures IV LP		Delaware	Direct	02/28/1997	222,143		466,152	(1,302,180)	
Battery Ventures V LP		Delaware	Direct	04/15/1999	1,135,744		754,620	(1,144,459)	
Battery Ventures VI LP		Delaware	Direct	06/27/2000	865,174		782,038	(64,421)	
BC European Cap VII LP		United Kingdom	Direct	06/16/2000	469,361		437,867	(31,494)	
Boston Ventures IV LP		Massachusetts	Direct	05/22/1995	177,471		171,985	81,286	
Boston Ventures V LP		Massachusetts	Direct	02/24/1998	835,353		555,796	(591,026)	
Boston Ventures VI LP		Massachusetts	Direct	06/27/2000	388,292		374,620	(8,766)	
Carlyle Partners III LP		Delaware	Direct	03/13/2000	788,323		730,926	41,916	
Coller International Part LP		Cayman Islands	Direct	12/30/1999	939,619		1,464,126	394,021	
Copley Partners 1 LP		Delaware	Direct	12/01/1986	69,370		23,538	16,539	
Copley Partners 2 LP		Delaware	Direct	12/01/1986	79,630		81,209	55,854	
Cornerstone Eqty Invest LP		Delaware	Direct	02/24/1997	521,603		656,998	60,606	
Davis Venture Partners LP		Delaware	Direct	12/24/1986	34,407		39,755	30,594	
Doughty Hanson & Co II LP		United Kingdom	Direct	04/01/1996	104,254		106,184	67,515	
Doughty Hanson & Co III LP		United Kingdom	Direct	10/20/1997	579,265		468,659	(49,741)	
Eastech III LP		Massachusetts	Direct	11/05/1984	30,358		31,287	21,994	
Edison Venture Fd II LP		Delaware	Direct	08/15/1991	119,017		93,188	18,404	

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SCHEDULE BA-PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
EL Dorado Ventures III LP		California	Direct	08/13/1991	100,699		93,200	(156,693)	
EL Dorado Ventures VI LP		California	Direct	11/29/2000	110,000		96,678	(13,322)	
Exxel Capital Part LP		Cayman Islands	Direct	01/16/2001	671,056		635,930	(35,126)	
Exxel Capital Part V LP		Cayman Islands	Direct	10/17/1997	1,635,853		2,057,211	458,056	
Exxel Capital Part 5.5 LP		Cayman Islands	Direct	03/29/1999	223,777		412,960	191,092	
Focus Ventures II LP		Delaware	Direct	02/15/2000	552,733		388,107	(148,697)	
Fondinvest II LP		A SAF	Direct	02/19/1997	1,123,180		771,015	(690,712)	
Fondinvest IV LP		A SAF	Direct	07/15/1999	1,021,718		1,352,015	106,604	
Fondinvest VI LP		A SAF	Direct	09/18/2001	617,978		638,000	20,022	
Frontenac VI LP		Illinois	Direct	03/27/1995	105,567		57,909	(190,790)	
Gateway Venture Part III LP		Delaware	Direct	08/29/1990	74,144		98,736	63,768	
Geocapital IV LP		Delaware	Direct	04/11/1996	530,842		564,527	68,162	
Geocapital V LP		Delaware	Direct	12/30/1998	1,179,541		878,293	(590,806)	
Graphite Cap Part V LP		United Kingdom	Direct	09/21/1999	779,800		739,487	64,363	
Great Hill Equity Part I LP		Delaware	Direct	04/12/1999	1,186,344		1,549,440	(430,711)	
Great Hill Equity Part II LP		Delaware	Direct	03/28/2001	276,000		260,578	(15,422)	
Harbour Group Inv II LP		Delaware	Direct	12/02/1992	2,093		2,146	2,089	
Harbourvest Priv Eqty Part LP		Delaware	Direct	07/22/1994	181,382		124,404	(115,441)	
Harvest Partners III LP		Delaware	Direct	12/09/1997	835,219		1,169,405	289,915	
Harvest Partners IV LP		Delaware	Direct	10/25/2001	9,971		10,294	323	
Infrastructure Fund LP		Delaware	Direct	06/19/2000	308,000		282,059	(25,941)	
Inter-Asia Capital Trust III LP		Virgin Islands	Direct	05/26/1994	100,525		380,745	277,230	
Interwest Partners V LP		California	Direct	06/30/1993	137,110		127,784	30,657	
Interwest VI LP		California	Direct	12/19/1996	252,225		390,283	(191,455)	
Interwest VII LP		California	Direct	07/01/1999	1,380,323		1,449,470	(491,770)	
Interwest VIII LP		California	Direct	07/25/2000	525,000		451,800	(65,910)	
Italia Private Eqty Fd III LP		New Jersey	Direct	01/27/2000	613,932		626,233	29,518	
Marquette Venture Part II LP		Delaware	Direct	05/21/1993	138,480		230,481	160,186	
Massachusetts Prop & Cas LP		Massachusetts	Direct	10/14/1999	3,885,360		3,885,360	2,590,240	
Matrix Partners III LP		Delaware	Direct	06/22/1990	72,805		63,036	4,626	
Menlo Ventures IX LP		Delaware	Direct	01/03/2001	210,000		177,717	(32,283)	
Menlo Ventures VI LP		Delaware	Direct	09/01/1995	202,516		316,200	100,220	
Menlo Ventures VII LP		Delaware	Direct	01/19/1998	261,658		170,174	(589,042)	
Menlo Ventures VIII LP		Delaware	Direct	09/16/1999	571,324		527,030	(110,050)	
Mezzanine Lndg Assoc II LP		Delaware	Direct	12/03/1984	9,260		13,096	4,903	
MSDW Partners IV LP		Delaware	Direct	12/20/1999	626,034		557,432	(76,190)	
Narragansett Capital LP		Delaware	Direct	06/14/1989	1,758		1,815	1,419	
Nazem & Co IV LP		Delaware	Direct	08/08/1994	330,349		392,357	128,267	
Nestor Limited LP		Delaware	Direct	12/10/1999	91,692		(5,049)	(5,049)	
Nordic Capital Fund III LP		Channel Islands	Direct	02/12/1998	541,372		426,192	(13,453)	
Nordic Capital Fund IV LP		Channel Islands	Direct	08/10/2000	462,556		466,598	5,892	
Pacven Walden Vent III LP		Cayman Islands	Direct	10/03/1995	388,342		353,535	(350,421)	

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SCHEDULE BA-PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
Pacven Walden Vent IV LP		Cayman Islands	Direct	06/09/1998	1,411,539		952,170	(896,926)	
Palmer Organization III LP		Delaware	Direct	01/27/1987	1		1,445	1,449	
Prince Venture Part III LP		Illinois	Direct	09/13/1989	1		(5,108)	(5,100)	
Prince Venture Part IV LP		Illinois	Direct	06/20/1994	221,928		345,155	31,213	
South America Priv Eqty LP		Delaware	Direct	10/15/1996	21		21	21	
Summit Accelerator Fd LP		Delaware	Direct	11/15/1999	235,257		148,407	(94,945)	
Summit Subord Dt Fd II LP		Delaware	Direct	07/07/1997	221,471		277,834	16,763	
Summit Subord Dt Fd LP		Delaware	Direct	12/09/1996	43,340		40,404	(10,402)	
Summit Ventures III LP		Delaware	Direct	10/19/1992	21,018		17,260	10,026	
Summit Ventures IV LP		Delaware	Direct	10/24/1995	817,374		439,937	(254,489)	
Summit Ventures LP		Delaware	Direct	06/24/1985	764		800	804	
Summit Ventures V LP		Delaware	Direct	02/26/1998	1,937,259		1,437,752	(661,428)	
Summit Ventures VI LP		Delaware	Direct	03/23/2001	255,000		237,713	(17,287)	
TA Subord Dbt Fd LP		Delaware	Direct	06/15/2000	125,534		122,648	(2,941)	
TA/ Adventix LP		Delaware	Direct	09/11/2000	240,500		226,214	(14,286)	
Thomas H Lee Eqty Fd CS		Delaware	Direct	05/31/2000	929,737		808,757	(120,980)	
Thomas H Lee Eqty Fd III LP		Delaware	Direct	07/14/1997	424,635		831,098	(156,570)	
Thomas H Lee Eqty Fd IV LP		Delaware	Direct	06/15/1998	2,180,538		2,870,905	(463,151)	
Trident Capital IV LP		Delaware	Direct	10/05/1999	181,506		133,333	(99,791)	
Trident Capital V LP		Delaware	Direct	08/14/2000	230,000		165,316	(64,684)	
Trinity Ventures VI LP		California	Direct	09/15/1998	246,114		190,198	(305,570)	
Trinity Ventures VII LP		California	Direct	11/01/1999	545,182		319,611	(228,867)	
Trinity Ventures VIII LP		California	Direct	11/13/2000	308,000		274,822	(33,178)	
US Venture Partners V LP		Delaware	Direct	07/19/1996	189,506		238,291	(469,259)	
US Venture Partners VI LP		Delaware	Direct	02/11/1999	449,609		639,135	(982,242)	
US Venture Partners VII LP		Delaware	Direct	01/05/2000	520,478		502,371	(82,576)	
US Venture Partners VIII LP		Delaware	Direct	05/07/2001	247,500		241,324	(6,176)	
Vantage Point Vent Part LP		Delaware	Direct	06/05/2000	171,433		140,573	(21,935)	
VCFA Venture Part III LP		Delaware	Direct	12/27/1999	310,468		276,736	(99,360)	
Venture Investment Assoc LP		Delaware	Direct	08/24/1993	350,409		319,868	(24,751)	
Willis Stein & Partners III LP		Delaware	Direct	04/20/2001	387,996		326,397	(61,604)	
1499999 Subtotal - Any Other Class of Admitted Assets					56,925,300		55,750,567	(14,575,596)	
9999999 Totals					60,672,410		59,677,090	(14,575,596)	

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SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
2000 Riverside Cap Apprec LP		DE	Direct	07/09/2001				131,890	131,890			
Amphion Euro Eqty LP		UK	Various	07/29/1999	66,218	(576)		65,642	66,218			
Argentina Priv Eqty Fd II LP		Cay Isl	Various	11/08/1995	361,694	17,651		379,345	484,198		122,504	122,504
Asia/Pacific Grth Fd II LP		Cay Isl	Various	10/16/1996	79,891	(14,508)		65,382	353,578		273,687	273,687
Asia/Pacific Grth Fd III LP		Cay Isl	Direct	09/27/1999	545	31		576	6,337		5,792	5,792
Asia/Pacific Sp Sit Fund LP		Cay Isl	Various	12/10/1991	231,038	31,791		262,829	42,508		(188,530)	(188,530)
Associated Vent Inv II LP		Cay Isl	Various	10/26/1987	310,875	298,005		608,880	320,410		9,535	9,535
Austin Ventures III LP		DE	Direct	12/27/1990	127,736	(105,114)		22,622	137,156		9,420	9,420
Austin Ventures IV LP		DE	Various	01/13/1995	233,167	(759,682)		(526,515)	249,408		16,241	16,241
Austin Ventures VI LP		DE	Direct	12/29/1998	65,821	(52,992)		12,828	65,821			
Austin Ventures VII LP		DE	Various	11/19/1999	7,784	(1,653)		6,131	7,784			
Austin Ventures LP		DE	Direct	04/08/1988	134,989	128,321		263,310	138,713		3,723	3,723
Axiom Venture Part II LP		DE	Various	03/25/1997	174,860	(112,190)		62,670	177,868		3,008	3,008
Axiom Venture Part III LP		DE	Direct	05/15/2000	57,230	2,100		59,330	57,230			
Axiom Venture Part LP		DE	Direct	04/05/1994	1,179,909	(765,525)		414,384	1,179,909			
Banc Fund IV LP		IL	Direct	04/15/1996	6			6	6			
Banc Fund V LP		IL	Direct	07/01/1998	4			4	85,602		85,598	85,598
Battery Vent III LP		DE	Direct	01/25/1995	179,688	(260,207)		(80,518)	195,692		16,003	16,003
Battery Vent IV LP		DE	Various	02/28/1997	93,271	(649,193)		(555,922)	152,645		59,374	59,374
Battery Vent V LP		DE	Various	04/15/1999	24,124	(19,893)		4,231	24,124			
Battery Vent VI LP		DE	Direct	06/27/2000	1,076	34		1,110	1,076			
BC European Cap VII LP		UK	Direct	06/16/2000	87,444			87,444	94,744		7,299	7,299
Boston Ventures III LP		MA	Direct	06/15/1992	29,399	27,455		56,854	29,399			
Boston Ventures IV LP		MA	Direct	05/22/1995	167,596	81,954		249,550	167,596			
Boston Ventures V LP		MA	Direct	02/24/1998	1			1	15,815		15,814	15,814
Boston Ventures VI LP		MA	Direct	06/27/2000	76,708	2,539		79,247	76,708			
Carlisle Partners III LP		DE	Direct	03/13/2000	113,877	19,188		133,066	113,877			
Cent Bus Dev Fd LP		CO	Direct	12/24/1986	74,381	74,381		148,762	74,381			
Focus Ventures II LP		DE	Direct	02/15/2000	51,017	1,643		52,660	51,017			
Coller Int'l Part LP		Cay Isl	Direct	12/30/1999	504,459	(266,859)		237,600	504,459			
Copley Partners 1 LP		DE	Various	12/01/1986	501,715	451,192		952,907	531,714		29,999	29,999
Copley Partners 2 LP		DE	Various	12/01/1986	801,987	546,634		1,348,621	701,734		(100,253)	(100,253)
Cornerstone Eqty Invest LP		DE	Direct	02/24/1997	98,583	(14,137)		84,446	98,583			
Davis Venture Partners LP		DE	Various	12/24/1986	112,213	82,342		194,555	112,213			
Doughty Hanson Co II LP		UK	Direct	04/01/1996	232,783	150,425		383,208	226,771		(6,012)	(6,012)
Doughty Hanson Co III LP		UK	Direct	10/20/1997	4,260	473		4,733	7,786		3,526	3,526
Eastech III LP		MA	Various	11/05/1984	241,647	167,606		409,253	255,515		13,868	13,868
Edison Venture Fd II LP		DE	Various	08/15/1991	121,601	45,199		166,800	125,453		3,852	3,852
EL Dorado Vent III LP		CA	Various	08/13/1991	281,993	(417,800)		(135,808)	291,769		9,777	9,777
Exxel Capital Part 5.5 LP		Cay Isl	Various	03/29/1999	188,425	1,658		190,084	188,425			
Exxel Capital Part LP		Cay Isl	Various	01/16/2001				156,063	156,063			
Exxel Capital Part V LP		Cay Isl	Various	10/17/1997	470,525	10,822		481,347	470,525			
Fondinvest II SA LP		A SAF	Direct	02/19/1997	182,246	(54,929)		127,317	380,092		197,846	197,846

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SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
Fondinvest IV SA LP		A SAF	Direct	07/15/1999	841,566	(229,495)		612,071	841,566			
Frontenac VI LP		IL	Various	03/27/1995	322,533	(437,258)		(114,725)	96,304		(226,229)	(226,229)
Gateway Venture Part III LP		DE	Various	08/29/1990	284,743	150,487		435,230	288,547		3,803	3,803
Geocapital IV LP		DE	Direct	04/11/1996	33,864	2,201		36,065	33,864			
Geocapital V LP		DE	Direct	12/30/1998	245,459	(74,472)		170,987	245,459			
Graphite Cap Part V LP		UK	Direct	09/21/1999	51,332	14,429		65,761	51,332			
Great Hill Eqty Part LP		DE	Various	04/12/1999	219,656	(197,625)		22,031	219,656			
Harbour Group Inv II LP		DE	Direct	12/02/1992	77,792	75,699		153,491	77,792			
Harbourvest Priv Eqty Part LP		DE	Direct	07/22/1994	18,351	(5,915)		12,437	47,747		29,396	29,396
Harvest Partners III LP		DE	Various	12/09/1997	3,439	(205)		3,234	17,380		13,941	13,941
Inter-Asia Cap Trust III LP		Vir Isl	Various	05/26/1994	162,882	(4,838)		158,044	169,982		7,100	7,100
Interwest Partners V LP		CA	Direct	06/30/1993	255,808	74,619		330,428	159,057		(96,751)	(96,751)
Interwest VI LP		CA	Various	12/19/1996	22,273	(29,102)		(6,829)	27,415		5,142	5,142
Interwest VII LP		CA	Various	07/01/1999	47,677	(23,767)		23,910	47,677			
Marquette Vent Part III LP		DE	Direct	05/21/1993	433,719	213,520		647,239	433,719			
Menlo Ventures VI LP		DE	Various	09/01/1995	223,177	(14,841)		208,336	227,387		4,210	4,210
Menlo Ventures VII LP		DE	Direct	01/19/1998	87,129	(183,920)		(96,791)	98,145		11,016	11,016
Menlo Ventures VIII LP		DE	Direct	09/16/1999	46,176	(6,372)		39,804	46,176			
Mezzanine Lndg Assoc II LP		DE	Various	12/03/1984	39,451	4,553		44,004	47,463		8,012	8,012
Midwest Bank Fund LP		IL	Various	06/17/1987	5,738	5,737		11,474	5,738			
Midwest Bank Fund II LP		IL	Direct	01/29/1992	17,136	17,134		34,270	17,136			
MSDW Partners IV LP		DE	Various	12/20/1999	97,844	(1,301)		96,543	97,844			
Narragansett Capital LP		DE	Direct	06/14/1989	141,245	109,620		250,865	174,639		33,394	33,394
Nazem & Co III LP		DE	Various	08/28/1990	263,081	263,081		526,163	263,081			
Nazem & Co IV LP		DE	Various	08/08/1994	156,831	31,460		188,291	156,831			
Nestor Limited LP		DE	Direct	12/10/1999	294,877	294,877		589,754	96,584		(198,294)	(198,294)
Pacven Walden Vent III LP		Cay Isl	Direct	10/03/1995	248,123	(201,650)		46,473	462,175		214,052	214,052
Pacven Walden Vent IV LP		Cay Isl	Various	06/09/1998	239,056	(82,259)		156,797	305,408		66,352	66,352
Palmer Organization III LP		DE	Various	01/27/1987	106,150	97,467		203,617	106,150			
Prince Venture Part III LP		IL	Various	09/13/1989	365,851	296,888		662,739	354,807		(11,044)	(11,044)
Prince Venture Part IV LP		IL	Direct	06/20/1994	146,183	(65,987)		80,196	146,183			
South America Priv Eqty LP		DE	Direct	10/15/1996	904,755	904,755		1,809,511	251,555		(653,201)	(653,201)
Summit Accel Fund LP		DE	Direct	11/15/1999	19,743	(778)		18,965	33,307		13,564	13,564
Summit Subord Dt Fd II LP		DE	Various	07/07/1997	8,099	(1,744)		6,355	8,125		26	26
Summit Subord Dt Fd LP		DE	Direct	12/09/1996	2,611	(450)		2,161	5,463		2,852	2,852
Summit Ventures III LP		DE	Various	10/19/1992	343,201	224,865		568,066	344,183		982	982
Summit Ventures IV LP		DE	Various	10/24/1995	50,275	7,561		57,837	86,263		35,987	35,987
Summit Ventures LP		DE	Various	06/24/1985	193,326	192,997		386,323	193,326			
Summit Ventures V LP		DE	Direct	02/26/1998	121,623	(10,946)		110,677	277,588		155,964	155,964
TA Subord Dt Fd LP		DE	Various	06/15/2000	16			16	8,100		8,084	8,084
Thomas H Lee Eqty Fd CS		DE	Various	05/31/2000	6,133			6,133	6,133			
Thomas H Lee Eqty Fd III LP		DE	Direct	07/14/1997	397,579	(527,149)		(129,571)	827,392		429,814	429,814
Thomas H Lee Eqty Fd IV LP		DE	Various	06/15/1998	43,668	(23,257)		20,410	57,121		13,454	13,454

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SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
Trident Capital IV LP		DE	Various	10/05/1999	57,248	(18,073)		39,175	65,225		7,977	7,977
Trinity Ventures VI LP		CA	Various	09/15/1998	80,532	(90,928)		(10,397)	87,545		7,013	7,013
Trinity Ventures VII LP		CA	Various	11/01/1999	87,363	(699)		86,664	87,552		189	189
US Venture Partners V LP		DE	Various	07/19/1996	95,995	(265,646)		(169,652)	109,446		13,451	13,451
US Venture Partners VI LP		DE	Direct	02/11/1999	66,659	(173,728)		(107,068)	66,659			
US Venture Partners VII LP		DE	Direct	01/05/2000	6,772	(1,087)		5,685	6,772			
Vantage Point Vent Part LP		DE	Direct	06/05/2000	17,367	2,013		19,380	17,367			
VCFA Venture Part III LP		DE	Direct	12/27/1999	1	(1)			44,471		44,470	44,470
Venture Invest Assoc LP		DE	Various	08/24/1993	570,879	58,805		629,680	721,392		150,513	150,513
1499999 Subtotal - Any Other Class of Admitted Assets					16,245,773	(984,539)		15,549,184	17,221,041		687,310	687,310
9999999 Totals					16,245,773	(984,539)		15,549,184	17,221,041		687,310	687,310

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SCHEDULE D - PART 6 - SECTION 1
Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identi- fication	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Admitted Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 If Yes, Amount of Such Intangible Assets	7 Statement Value	Stock of Such Company Owned by Insurer on Statement Date		
							8 Number of Shares	9 % of Outstanding	
53079@103	Liberty Mutual Ins Co (U.K.) Ltd	AA-1120855	8:3(g)	NO		4,287,811	1,500,000.000	1.500	
1299999	Subtotal - Common Stock - Alien Insurer						4,287,811	X X X	X X X
53080#108	Liberty Mutual P&C Holding Corp.	N/A	8:3(a)	NO		53,751,560	2,500.000	10.000	
1399999	Subtotal - Common Stock - Non-Insurer Which Controls Insurer						53,751,560	X X X	X X X
42348@101 42349@100	Helmsman Insurance Agency Inc. Helmsman Mgmt Services Inc.	N/A N/A	8:3(d) 8:3(d)	NO NO		163,444 980,707	55.000 7,700.000	10.000 10.000	
1599999	Subtotal - Common Stock - Other Affiliates						1,144,151	X X X	X X X
1699999	TOTAL COMMON STOCK						59,183,522	X X X	X X X
1799999	TOTAL PREFERRED AND COMMON STOCK						59,183,522	X X X	X X X

Amount of insurer's capital and surplus from the prior year's annual statement: \$ 894,299,856

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identi- fication	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
422998104 056992100 53072@100 538995108 53055#232 53055#213	Helmsman (Underwriting) Ltd. Liberty Assignment Corporation Liberty Life Assurance Company of Boston LLS Insurance Agency of Nevada Inc. Risktrac Inc. Helmsman Insurance Agency of Illinois Inc.	Liberty Mutual Insurance Co. (U.K.) Ltd. Liberty Mutual P&C Holding Corp. Liberty Mutual P&C Holding Corp. Liberty Mutual P&C Holding Corp. Helmsman Mgmt Services Inc. Helmsman Insurance Agency Inc.		17.000 25.000 800.000 1.000 100.000 100.000	1.500 10.000 10.000 10.000 10.000 10.000
0299999	Subtotal - Common Stock			X X X	X X X
0399999	TOTAL PREFERRED AND COMMON STOCK			X X X	X X X

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Desig- nation	17 Effective Rate of Interest		
				5 Rate Of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	14 Gross Amount Received					
1350Z7CE2	GOVERNMENT OF CANADA TREASUR	08/22/2001	NESBITT BURNS	3.871	DISC	01/17/2002	932,383	13,285	(302)	941,620	919,400				1	3.871		
0499999	Subtotal - All Other Governments - Issuer Obligations						932,383	13,285	(302)	941,620	919,400					X X X	X X X	
1099999	Subtotal - All Other Government Bonds						932,383	13,285	(302)	941,620	919,400					X X X	X X X	
5499999	Subtotal - Bonds - Issuer Obligations						932,383	13,285	(302)	941,620	919,400					X X X	X X X	
6099999	Subtotal - Bonds						932,383	13,285	(302)	941,620	919,400					X X X	X X X	
3002505C7	EVERGREEN SELECT INSTL TREASUR	11/01/2001	DIRECT	1.500	MATR	11/01/2002	125,000			125,000	125,000		3,864		1			
7799999	Subtotal - Exempt Money Market Mutual Funds						125,000			X X X	125,000		3,864			X X X	X X X	
928989466	J P MORGAN PRIME MONEY MARKET	12/31/2001	DIRECT	1.993	MTLY	12/30/2002	127,949,148			127,949,148	127,949,148	275,533	1,176,988		1	1.990		
995312105	LMIA P&C COMPANIES CASH EQUIV	12/31/2001	DIRECT	1.993	MTLY	12/30/2002	6,079,653			6,079,653	6,079,653	10,802	818,184		1	1.990		
7899999	Subtotal - Class One Money Market Mutual Funds						134,028,801			X X X	134,028,801	286,335	1,995,172			X X X	X X X	
8099999	Totals						135,086,184	(a)	13,285	(302)	X X X	135,073,201	286,335	1,999,036			X X X	X X X

(a) Includes \$ 0 other than accrual of discount and amortization of premium.

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NONE	Schedule DB - Part A - Section 1 and 2
NONE	Schedule DB - Part A - Section 3 and Part B - Section 1
NONE	Schedule DB - Part B - Section 2 and 3

NONE	Schedule DB - Part A - Section 1 and 2
NONE	Schedule DB - Part A - Section 3 and Part B - Section 1
NONE	Schedule DB - Part B - Section 2 and 3

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income	Potential Exposure
Receive S&P 500 Pay U.S. Comm. Stks. Portfolio	19,657,469	03/01/2017	Recv S&P 500 (Pay US Commo Stock Portfolio 17 Stocks)	04/01/1997	Salomon Swapco Inc.				480,415	480,415				383,824
Receive S&P 500 Pay U.S. Comm. Stks. Portfolio	1,219,097	04/01/2017	Recv S&P 500 (Pay US Commo Stock Portfolio 1 stock)	04/01/1997	Union Bank of Switzerland London Branch				(114,973)	(114,973)				23,865
Receive S&P 500 Pay U.S. Comm. Stks. Portfolio	32,323	04/01/2017	Recv S&P 500 (Pay US Commo Stock Portfolio 1 stock)	04/01/1997	Union Bank of Switzerland London Branch				(4,672)	(4,672)				633
Receive S&P 500 Pay U.S. Comm. Stks. Portfolio	278,337	04/01/2017	Recv S&P 500 (Pay US Commo Stock Portfolio 1 stock)	04/01/1997	Union Bank of Switzerland London Branch				(23,732)	(23,732)				5,449
E 1 9 Receive S&P 500 Pay U.S. Comm. Stks. Portfolio	50,751	04/01/2017	Recv S&P 500 (Pay US Commo Stock Portfolio 1 stock)	04/01/1997	Union Bank of Switzerland London Branch				16,926	16,926				994
Receive S&P 500 Pay U.S. Comm. Stks. Portfolio	441,808	04/01/2017	Recv S&P 500 (Pay US Commo Stock Portfolio 1 stock)	04/01/1997	Union Bank of Switzerland London Branch				9,829	9,829				8,649
Receive S&P 500 Pay U.S. Comm. Stks. Portfolio	195,633	04/01/2017	Recv S&P 500 (Pay US Commo Stock Portfolio 1 stock)	04/01/1997	Union Bank of Switzerland London Branch				(24,742)	(24,742)				3,830
Receive S&P 500 Pay U.S. Comm. Stks. Portfolio	64,404	04/01/2017	Recv S&P 500 (Pay US Commo Stock Portfolio 1 stock)	04/01/1997	Union Bank of Switzerland London Branch				(631)	(631)				1,261
Receive S&P 500 Pay U.S. Comm. Stks. Portfolio	315,093	04/01/2017	Recv S&P 500 (Pay US Commo Stock Portfolio 1 stock)	04/01/1997	Union Bank of Switzerland London Branch				(77,144)	(77,144)				6,168
Receive S&P 500 Pay U.S. Comm. Stks. Portfolio	432,498	04/01/2017	Recv S&P 500 (Pay US Commo Stock Portfolio 1 stock)	04/01/1997	Union Bank of Switzerland London Branch				179,047	179,047				8,467
Receive S&P 500 Pay U.S. Comm. Stks. Portfolio	4,432	04/01/2017	Recv S&P 500 (Pay US Commo Stock Portfolio 1 stock)	04/01/1997	Union Bank of Switzerland				(772)	(772)				87

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income	Potential Exposure
Receive S&P 500 Pay U.S. Comm. Stks. Portfolio	578,178	04/01/2017	Stock Portfolio 1 stock) Recv S&P 500 (Pay US Commo Stock Portfolio 1 stock)	04/01/1997	London Branch Union Bank of Switzerland London Branch				(8,891)	(8,891)				11,319
Receive S&P 500 Pay U.S. Comm. Stks. Portfolio	2,428,035	04/01/2017	Recv S&P 500 (Pay US Commo Stock Portfolio 1 stock)	04/01/1997	Union Bank of Switzerland London Branch				(88,881)	(88,881)				47,532
Receive S&P 500 Pay U.S. Comm. Stks. Portfolio	1,190,375	04/01/2017	Recv S&P 500 (Pay US Commo Stock Portfolio 1 stock)	04/01/1997	Union Bank of Switzerland London Branch				(162,841)	(162,841)				23,303
E 1 9 1 Receive S&P 500 Pay U.S. Comm. Stks. Portfolio	6,553,717	04/01/2017	Recv S&P 500 (Pay US Commo Stock Portfolio 1 stock)	04/01/1997	Union Bank of Switzerland London Branch				211,734	211,734				128,297
Receive S&P 500 Pay U.S. Comm. Stks. Portfolio	3,598,702	04/01/2017	Recv S&P 500 (Pay US Commo Stock Portfolio 1 stock)	04/01/1997	Union Bank of Switzerland London Branch				464,733	464,733				70,449
Receive S&P 500 Pay U.S. Comm. Stks. Portfolio	1,223,981	04/01/2017	Recv S&P 500 (Pay US Commo Stock Portfolio 1 stock)	04/01/1997	Union Bank of Switzerland London Branch				302,723	302,723				23,961
Receive S&P 500 Pay U.S. Comm. Stks. Portfolio	1,050,106	04/01/2017	Recv S&P 500 (Pay US Commo Stock Portfolio 1 stock)	04/01/1997	Union Bank of Switzerland London Branch				(192,570)	(192,570)				20,557
0799999 Subtotal - Swaps - Other Derivative Transactions								X X X	965,558	965,558				768,645
0899999 Total - Swaps								X X X	965,558	965,558				768,645
2799999 Subtotal - Other Derivative Transactions								X X X	965,558	965,558				768,645
9999999 Totals								X X X	965,558	965,558				768,645

NONE Schedule DB - Part C - Section 3 and Part D - Section 1

NONE Schedule DB - Part D - Section 2 and 3

NONE Schedule DB - Part C - Section 3 and Part D - Section 1

NONE Schedule DB - Part D - Section 2 and 3

SCHEDULE DB - PART E - SECTION 1

Showing Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1 Description Counterparty or Exchange Traded	2 Master Agreement (Y or N)	3 Fair Value of Acceptable Collateral	Statement Value			Fair Value			10 Potential Exposure	11 Off-Balance Sheet Exposure
			4 Contracts Statement Value Greater Than 0	5 Contracts Statement Value Less Than 0	6 Exposure Net of Collateral	7 Contracts Fair Value Greater Than 0	8 Contracts Fair Value Less Than 0	9 Exposure Net of Collateral		
Salomon Swapco Inc.	N		480,415		480,415	480,415		480,415	383,824	383,824
Union Bank of Switzerland London Branch	N			(114,973)			(114,973)		23,865	23,865
Union Bank of Switzerland London Branch	N			(4,672)			(4,672)		633	633
Union Bank of Switzerland London Branch	N			(23,732)			(23,732)		5,449	5,449
Union Bank of Switzerland London Branch	N		16,926		16,926	16,926		16,926	994	994
Union Bank of Switzerland London Branch	N		9,829		9,829	9,829		9,829	8,649	8,649
Union Bank of Switzerland London Branch	N			(24,742)			(24,742)		3,830	3,830
Union Bank of Switzerland London Branch	N			(631)			(631)		1,261	1,261
Union Bank of Switzerland London Branch	N			(77,144)			(77,144)		6,168	6,168
Union Bank of Switzerland London Branch	N		179,047		179,047	179,047		179,047	8,467	8,467
Union Bank of Switzerland London Branch	N			(772)			(772)		87	87
Union Bank of Switzerland London Branch	N			(8,891)			(8,891)		11,319	11,319
Union Bank of Switzerland London Branch	N			(88,881)			(88,881)		47,532	47,532
Union Bank of Switzerland London Branch	N			(162,841)			(162,841)		23,303	23,303
Union Bank of Switzerland London Branch	N		211,734		211,734	211,734		211,734	128,297	128,297
Union Bank of Switzerland London Branch	N		464,733		464,733	464,733		464,733	70,449	70,449
Union Bank of Switzerland London Branch	N		302,723		302,723	302,723		302,723	23,961	23,961
Union Bank of Switzerland London Branch	N			(192,570)			(192,570)		20,557	20,557
9999999 Totals			1,665,407	(699,849)	1,665,407	1,665,407	(699,849)	1,665,407	768,645	768,645

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2
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SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value (-), or Fair Value Over Statement (+)
1. Bonds	2,030,302,162	2,078,147,012	47,844,850
2. Preferred Stocks	12,086,126	12,154,374	68,248
3. Totals	2,042,388,288	2,090,301,386	47,913,098

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Fair values are based on quoted market prices when available. If quoted market prices are not available, fair values are based on quoted market prices of comparable instruments or values obtained from independent pricing services.

SCHEDULE E - PART 1 - CASH

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued December 31 of Current Year	5 Balance	6 *
OPEN DEPOSITORIES					
JP Morgan Chase Royal Trust Company Bank of Montreal	Manhattan NY Toronto Ontario Toronto Ontario	69,277 3,098	245	(203,804) 3,276,263 69,710	
0199998 Deposits in 0 depositories which do not exceed the allowable limit in any one depository (See Instructions) - open depositories.	X X X				X X X
0199999 Totals-Open Depositories	X X X	72,375	245	3,142,169	X X X
SUSPENDED DEPOSITORIES					
0299998 Deposits in 0 depositories which do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories.	X X X				X X X
0299999 Totals - Suspended Depositories	X X X				X X X
0399999 Total Cash on Deposit	X X X	72,375	245	3,142,169	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X		X X X
0599999 Total Cash	X X X	72,375	245	3,142,169	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(5,233,499)	4. April	5,595,751	7. July	27,797,855	10. October	20,713,623
2. February	4,945,030	5. May	6,314,737	8. August	27,450,433	11. November	23,116,677
3. March	7,793,408	6. June	27,402,491	9. September	21,766,708	12. December	3,142,169

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
AK00001	B	US TREASURY NOTES 6.500 10/15/2006	AK DIRECTOR IF INSURANCE RSD FOR WC	70,000	70,114	76,12
AK99999		ALASKA		70,000	70,114	76,12
AZ00001	B	STATE OF ARIZONA 5.250 07/01/2006	AZ INSURANCE DEPARTMENT RSD FOR WC	1,000,000	1,006,388	1,042,39
AZ00002	B	STATE OF ARIZONA 4.875 07/01/2007	AZ INSURANCE DEPARTMENT RSD FOR WC	1,500,000	1,491,148	1,558,57
AZ00003	B	STATE OF ARIZONA 4.875 07/01/2007	AZ INSURANCE DEPARTMENT RSD FOR WC	1,000,000	992,867	1,039,05
AZ00004	B	STATE OF ILLINOIS SER. V 6.300 06/15/2013	AZ INSURANCE DEPARTMENT RSD FOR WC	800,000	792,252	891,48
AZ00005	B	STATE OF ILLINOIS SER. V 6.300 06/15/2013	AZ INSURANCE DEPARTMENT RSD FOR WC	1,000,000	990,325	1,114,36
AZ00006	B	SALT RIVER PROJECT 6.000 01/01/2013	AZ INSURANCE DEPARTMENT RSD FOR WC	1,000,000	993,819	1,023,84
AZ00007	B	US TREASURY NOTES 6.625 05/15/2007	AZ INSURANCE DEPARTMENT RSD FOR WC	5,000,000	5,058,508	5,492,20
AZ00008	B	US TREASURY NOTES 6.625 05/15/2007	AZ INSURANCE DEPARTMENT RSD FOR WC	400,000	400,125	439,37
AZ00009	B	US TREASURY NOTES 5.750 08/15/2010	AZ INSURANCE DEPARTMENT RSD FOR WC	3,000,000	3,045,531	3,147,18
AZ99999		ARIZONA		14,700,000	14,770,963	15,748,45
E 2 5	B	US TREASURY BONDS 11.125 08/15/2003	AR DIRECTOR OF INSURANCE RSD FOR WC	60,000	59,676	67,73
AR00002	B	ARIZONA BOARD OF REGENTS 6.000 06/01/2001	AR DIRECTOR OF INSURANCE RSD FOR WC	150,000	147,884	167,51
AR99999		ARKANSAS		210,000	207,560	235,24
CA00001	B	ALASKA HOUSING 5.800 12/01/2013	CA INSURANCE DEPARTMENT RSD FOR WC	3,500,000	3,484,422	3,605,14
CA00002	B	ALASKA HOUSING 6.250 06/01/2020	CA INSURANCE DEPARTMENT RSD FOR WC	2,230,000	2,230,000	2,332,17
CA00003	B	AMERICAN GENERAL FINANCE 5.900 01/15/2003	CA INSURANCE DEPARTMENT RSD FOR WC	3,000,000	2,995,417	3,103,44
CA00004	B	AMERICAN GENERAL FINANCE 5.900 01/15/2003	CA INSURANCE DEPARTMENT RSD FOR WC	2,000,000	1,995,459	2,068,96
CA00005	B	ATLANTA GA N H A 5.000 05/01/2010	CA INSURANCE DEPARTMENT RSD FOR WC	245,000	245,000	247,83
CA00006	B	BANK OF NY CAPITAL 7.970 12/31/2026	CA INSURANCE DEPARTMENT RSD FOR WC	3,000,000	2,694,132	3,097,71
CA00007	B	BANKAMERICA CORP. 7.125 10/15/2011	CA INSURANCE DEPARTMENT RSD FOR WC	4,000,000	3,915,203	4,219,04
CA00008	B	CALIFORNIA WTR RES DEV SER J 4.100 08/01/2004	CA INSURANCE DEPARTMENT RSD FOR WC	100,000	100,000	100,21
CA00009	B	CALIFORNIA WTR RES DEV SER J 4.100 08/01/2005	CA INSURANCE DEPARTMENT RSD FOR WC	100,000	100,000	100,18
CA00010	B	CALIFORNIA WTR RES DEV SER Q/E 5.100 03/01/2008	CA INSURANCE DEPARTMENT RSD FOR WC	300,000	300,000	300,41
CA00011	B	CALIFORNIA WTR RES DEV SER G 4.100 12/01/2014	CA INSURANCE DEPARTMENT RSD FOR WC	100,000	100,186	93,88
CA00012	B	CAL DWR CTL VALLEY PROJ REV 5.250 07/01/2022	CA INSURANCE DEPARTMENT RSD FOR WC	200,000	193,923	200,12
CA00013	B	STATE OF CALIFORNIA WATER RESOURCES 5.500 12/01/2009	CA INSURANCE DEPARTMENT RSD FOR WC	1,250,000	1,242,907	1,323,48
CA00014	B	CARROLLTON FARMERS BRANCH 5.000 02/15/2018	CA INSURANCE DEPARTMENT RSD FOR WC	2,330,000	2,242,987	2,281,90
CA00015	B	CHASE MANHATTAN CORP. 7.000 11/15/2009	CA INSURANCE DEPARTMENT RSD FOR WC	109,000	103,529	113,38
CA00016	B	COUNTY OF CONTRA COSTA CA 6.850 06/01/2011	CA INSURANCE DEPARTMENT RSD FOR WC	1,600,000	1,544,213	1,678,41
CA00017	B	COUNTY OF CONTRA COSTA CA 6.850 06/01/2011	CA INSURANCE DEPARTMENT RSD FOR WC	35,000	33,642	36,71
CA00018	B	COUNTY OF CONTRA COSTA CA 6.850 06/01/2011	CA INSURANCE DEPARTMENT RSD FOR WC	60,000	57,672	62,94
CA00019	B	DEUTSCHE BANK FINANCIAL 7.500 04/25/2009	CA INSURANCE DEPARTMENT RSD FOR WC	4,500,000	4,466,428	4,895,55
CA00020	B	DEUTSCHE BANK FINANCIAL 7.500 04/25/2009	CA INSURANCE DEPARTMENT RSD FOR WC	3,000,000	2,964,616	3,263,70
CA00021	B	DEUTSCHE BANK FINANCIAL 7.500 04/25/2009	CA INSURANCE DEPARTMENT RSD FOR WC	2,000,000	1,985,727	2,175,80
CA00022	B	DEUTSCHE BANK FINANCIAL 7.500 04/25/2009	CA INSURANCE DEPARTMENT RSD FOR WC	500,000	489,019	543,95
CA00023	B	DOW CHEMICAL CO 5.970 01/15/2009	CA INSURANCE DEPARTMENT RSD FOR WC	5,000,000	4,982,175	5,040,75
CA00024	B	EXXON CAPITAL CORP. 6.625 08/15/2002	CA INSURANCE DEPARTMENT RSD FOR WC	2,000,000	1,988,395	2,051,30

(a) Including \$ 125,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1	2	3	4	5	6	7
Line Number	Type	Description of Deposit	Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
CA00025	B	EXXON CAPITAL CORP. 6.625 08/15/2002	CA INSURANCE DEPARTMENT RSD FOR WC	200,000	199,065	205,13
CA00026	B	FHR 2366 PC 6.000 11/15/2031	CA INSURANCE DEPARTMENT RSD FOR WC	10,000,000	9,923,303	9,821,80
CA00027	B	FHR 1541 H 7.000 10/15/2022	CA INSURANCE DEPARTMENT RSD FOR WC	1,000,000	982,887	1,050,00
CA00028	B	FHR 1563 K 6.500 08/15/2008	CA INSURANCE DEPARTMENT RSD FOR WC	3,000,000	2,981,603	3,107,79
CA00029	B	FHR 1837 G 6.500 07/15/2011	CA INSURANCE DEPARTMENT RSD FOR WC	5,000,000	4,801,000	5,096,85
CA00030	B	FHG 51 VB 7.000 07/17/2012	CA INSURANCE DEPARTMENT RSD FOR WC	5,000,000	4,823,849	5,192,15
CA00031	B	FNR 2001-73 EA 6.000 09/25/2030	CA INSURANCE DEPARTMENT RSD FOR WC	9,000,000	9,000,000	9,000,00
CA00032	B	ST FL FULL FAITH AND CRED ST 5.500 06/01/2013	CA INSURANCE DEPARTMENT RSD FOR WC	2,000,000	2,003,876	2,062,26
CA00033	B	ST OF FL FULL FAITH&CREDIT ST BRD OF EDU 5.500 06/01/2016	CA INSURANCE DEPARTMENT RSD FOR WC	2,000,000	1,980,380	2,040,68
CA00034	B	ILLINOIS STATE G. O. 5.125 05/01/2019	CA INSURANCE DEPARTMENT RSD FOR WC	2,000,000	1,967,307	1,991,90
CA00035	B	ILLINOIS STATE SALES TAX REV 5.125 06/15/2021	CA INSURANCE DEPARTMENT RSD FOR WC	1,125,000	1,095,942	1,109,98
CA00036	B	JACKSONVILLE ELECTRIC AUTHORITY 5.500 10/01/2013	CA INSURANCE DEPARTMENT RSD FOR WC	3,000,000	3,000,000	3,087,15
CA00037	B	LEGGETT & PLATT INC 6.070 03/19/2003	CA INSURANCE DEPARTMENT RSD FOR WC	2,000,000	2,000,000	1,930,46
CA00038	B	THE MASS BAY TRANSPORTATION 5.000 03/01/2022	CA INSURANCE DEPARTMENT RSD FOR WC	2,250,000	2,140,226	2,166,27
CA00039	B	MELLON FINANCIAL CORP. 6.700 03/01/2008	CA INSURANCE DEPARTMENT RSD FOR WC	1,000,000	951,641	1,047,11
CA00040	B	MELLON CAPITAL II 7.995 01/15/2027	CA INSURANCE DEPARTMENT RSD FOR WC	2,000,000	1,914,051	2,082,06
CA00041	B	MELLON CAPITAL II 7.995 01/15/2027	CA INSURANCE DEPARTMENT RSD FOR WC	1,000,000	990,929	1,041,03
CA00042	B	THE METROPOLITAN WATER DIST 5.500 07/01/2013	CA INSURANCE DEPARTMENT RSD FOR WC	300,000	292,807	311,95
CA00043	B	BD OF TRUSTEES OF MI 5.500 08/15/2022	CA INSURANCE DEPARTMENT RSD FOR WC	2,000,000	1,855,834	2,047,52
CA00044	B	NATIONSBANK CORP. 6.500 08/15/2003	CA INSURANCE DEPARTMENT RSD FOR WC	1,070,000	1,074,876	1,125,33
CA00045	B	PENNSYLVANIA STATE UNIV 6.250 03/01/2011	CA INSURANCE DEPARTMENT RSD FOR WC	500,000	494,188	513,88
CA00046	B	PENNSYLVANIA STATE UNIV 6.250 03/01/2011	CA INSURANCE DEPARTMENT RSD FOR WC	1,000,000	993,125	1,027,76
CA00047	B	THE PA ST UNIV 5.500 08/15/2016	CA INSURANCE DEPARTMENT RSD FOR WC	1,345,000	1,336,115	1,396,12
CA00048	B	ROYAL BANK OF SCOTLAND 6.375 02/01/2011	CA INSURANCE DEPARTMENT RSD FOR WC	1,000,000	990,714	1,003,62
CA00049	B	ROYAL BANK OF SCOTLAND 6.375 02/01/2011	CA INSURANCE DEPARTMENT RSD FOR WC	2,000,000	1,968,275	2,007,24
CA00050	B	ROYAL BANK OF SCOTLAND 6.375 02/01/2011	CA INSURANCE DEPARTMENT RSD FOR WC	1,000,000	982,137	1,003,62
CA00051	B	ROYAL BANK OF SCOTLAND 6.400 04/01/2009	CA INSURANCE DEPARTMENT RSD FOR WC	2,500,000	2,498,711	2,525,47
CA00052	B	CITY OF SAN ANTONIO TEXAS 4.875 02/01/2007	CA INSURANCE DEPARTMENT RSD FOR WC	475,000	481,242	503,24
CA00053	B	CITY OF SAN ANTONIO TEXAS 4.875	CA INSURANCE DEPARTMENT RSD FOR WC	2,380,000	2,372,060	2,460,92
CA00054	B	SANTA CLARA CAL FLOODCONT-WI 5.400 03/01/2005	CA INSURANCE DEPARTMENT RSD FOR WC	250,000	250,000	269,46
CA00055	B	SANTA CLARA CAL FLOODCONT-WI 5.400 03/01/2006	CA INSURANCE DEPARTMENT RSD FOR WC	250,000	249,540	272,07
CA00056	B	SWISS BANK GROUP 7.000 10/15/2015	CA INSURANCE DEPARTMENT RSD FOR WC	2,000,000	1,774,599	2,073,04
CA00057	B	WACHOVIA CAPITAL TRUST 7.640 01/15/2027	CA INSURANCE DEPARTMENT RSD FOR WC	5,000,000	4,908,194	4,873,95
CA00058	B	WACHOVIA CAPITAL TRUST 7.640 01/15/2027	CA INSURANCE DEPARTMENT RSD FOR WC	2,000,000	1,943,844	1,949,58
CA00059	B	WELLS FARGO CAPITAL 8.125 12/01/2026	CA INSURANCE DEPARTMENT RSD FOR WC	2,695,000	2,679,337	2,829,53
CA99999		CALIFORNIA		120,499,000	118,356,709	123,164,00
CT00001	B	CONNECTICUT STATE HOUSING FINANCE 6.200 05/15/2014	CT STATE TREASURER RSD FOR WC	725,000	726,086	746,79
CT00002	B	CONNECTICUT HSG FIN AUTH 6.000 05/15/2011	CT STATE TREASURER RSD FOR WC	225,000	225,000	230,04
CT00003	B	CT HOUSING PROGRAM B BONDS SER F 5.650 05/15/2010	CT STATE TREASURER RSD FOR WC	500,000	500,000	521,44
CT00004	B	STATE OF CONNECTICUT 6.200 10/01/2013	CT STATE TREASURER RSD FOR WC	1,000,000	980,490	1,097,06
CT00005	B	COUNTY OF CONTRA COSTA CA 6.850 06/01/2011	CT STATE TREASURER RSD FOR WC	1,100,000	1,057,329	1,153,91
CT00006	B	CITY OF GAINESVILLE FLORIDA 6.500 10/01/2012	CT STATE TREASURER RSD FOR WC	800,000	789,169	844,26
CT00007	B	JACKSONVILLE ELEC REV B ISSUE 2 SER 7 5.500 10/01/2014	CT STATE TREASURER RSD FOR WC	1,600,000	1,585,548	1,649,40

(a) Including \$ 125,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
CT00008	B	PLANO INDEPENDENT SCHOOL DIST 5.000 02/15/2020	CT STATE TREASURER RSD FOR WC	4,000,000	3,925,377	3,874,20
CT00009	B	BOARD OF REGENTS 5.000 08/15/2016	CT STATE TREASURER RSD FOR WC	5,000,000	4,968,331	4,968,95
CT00010	B	STATE OF UTAH 5.850 05/15/2011	CT STATE TREASURER RSD FOR WC	1,515,000	1,508,217	1,663,03
CT00011	B	STATE OF WISCONSIN 4.850 05/01/2006	CT STATE TREASURER RSD FOR WC	1,000,000	994,197	1,017,31
CT00012	B	STATE OF WISCONSIN 5.200 11/01/2010	CT STATE TREASURER RSD FOR WC	1,000,000	986,055	1,009,97
CT00013	B	STATE OF WISCONSIN REF BONDS 5.200 05/01/2021	CT STATE TREASURER RSD FOR WC	2,000,000	2,000,000	1,991,88
CT99999		CONNECTICUT		20,465,000	20,245,799	20,768,26
DE00001	O	EVERGREEN SELECT INSTL TREASURY	DE POLICYHOLDERS	125,000	125,000	125,00
DE99999		DELAWARE		125,000	125,000	125,00
FL00001	B	STATE OF FLORIDA FULL FAITH 7.250 06/01/2010	FL INSURANCE DEPARTMENT RSD FOR GENERAL LAWS	110,000	106,133	112,31
FL99999		FLORIDA		110,000	106,133	112,31
GA00001	B	ATLANTA GA N H A 5.000 05/01/2010	GA INSURANCE DEPARTMENT RSD FOR WC	155,000	155,000	156,79
GA99999		GEORGIA		155,000	155,000	156,79
ID00001	B	US TREASURY BONDS 10.750 02/15/2003	ID STATE TREASURER RSD FOR WC	105,000	103,588	114,58
ID00002	B	US TREASURY NOTES 6.375 08/15/2002	ID STATE TREASURER RSD FOR GENERAL LAWS	900,000	898,106	924,75
ID99999		IDAHO		1,005,000	1,001,694	1,039,33
IL00001	B	ABN AMRO CHICAGO 7.300 12/01/2026	IL INSURANCE DEPARTMENT RSD FOR WC	2,500,000	2,502,550	2,488,10
IL00002	B	AMERICAN GENERAL FINANCE 7.450 01/15/2005	IL INSURANCE DEPARTMENT RSD FOR WC	250,000	249,305	271,61
IL00003	B	BANK OF NY 7.300 12/01/2009	IL INSURANCE DEPARTMENT RSD FOR WC	3,000,000	3,241,783	3,245,67
IL00004	B	BELLSOUTH CAPITAL FUNDING CORP 7.750 02/15/2010	IL INSURANCE DEPARTMENT RSD FOR WC	2,000,000	2,210,174	2,236,48
IL00005	B	CATERPILLAR INC 7.250 09/15/2009	IL INSURANCE DEPARTMENT RSD FOR WC	2,500,000	2,990,955	3,248,43
IL00006	B	CENTRAL ILLINOIS PUB SERV CO 7.500 07/01/2007	IL INSURANCE DEPARTMENT RSD FOR WC	2,000,000	1,993,392	2,045,16
IL00007	B	CITIGROUP INC. 7.250 10/01/2010	IL INSURANCE DEPARTMENT RSD FOR WC	3,000,000	3,201,910	3,217,89
IL00008	B	CITIGROUP INC. 7.250 10/01/2010	IL INSURANCE DEPARTMENT RSD FOR WC	3,000,000	3,201,910	3,217,89
IL00009	B	CITIGROUP INC. 7.250 10/01/2010	IL INSURANCE DEPARTMENT RSD FOR WC	3,000,000	3,201,910	3,217,89
IL00010	B	CITIGROUP INC. 7.250 10/01/2010	IL INSURANCE DEPARTMENT RSD FOR WC	1,000,000	1,067,437	1,072,63
IL00011	B	COUNTY OF CONTRA COSTA CA 6.850 06/01/2011	IL INSURANCE DEPARTMENT RSD FOR WC	400,000	386,053	419,60
IL00012	B	COUNTY OF CONTRA COSTA CA 6.850 06/01/2011	IL INSURANCE DEPARTMENT RSD FOR WC	805,000	773,773	844,45
IL00013	B	COUNTY OF CONTRA COSTA CA 6.700 06/01/2007	IL INSURANCE DEPARTMENT RSD FOR WC	1,965,000	1,947,296	2,084,41
IL00014	B	STATE OF ILLINOIS SER V 6.125 06/15/2010	IL INSURANCE DEPARTMENT RSD FOR WC	1,000,000	990,417	1,108,69
IL00015	B	STATE OF ILLINOIS 6.200 06/15/2011	IL INSURANCE DEPARTMENT RSD FOR WC	1,000,000	991,421	1,112,52
IL00016	B	STATE OF ILLINOIS 6.250 06/15/2012	IL INSURANCE DEPARTMENT RSD FOR WC	1,000,000	990,848	1,112,74
IL00017	B	INTERMOUNTAIN POWER AGENCY 5.250 07/01/2017	IL INSURANCE DEPARTMENT RSD FOR WC	1,525,000	1,474,769	1,538,80
IL00018	B	INTERMOUNTAIN POWER AGENCY 5.250 07/01/2017	IL INSURANCE DEPARTMENT RSD FOR WC	1,975,000	1,909,946	1,975,63
IL00019	B	TEXAS MUNICIPAL POWER AGENCY 6.100 09/01/2009	IL INSURANCE DEPARTMENT RSD FOR WC	500,000	500,000	560,64

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(a) Including \$ 125,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
IL99999		ILLINOIS		32,420,000	33,825,849	35,019,25
IN00001	B	THE TRUSTEES OF INDIANA UNIV 6.000 08/01/2015	IN INSURANCE COMMISSIONER RSD FOR WC	3,000,000	3,022,584	3,226,35
IN00002	B	THE TRUSTEES OF INDIANA 6.000 08/01/2017	IN INSURANCE COMMISSIONER RSD FOR WC	1,000,000	972,426	1,062,03
IN00003	B	THE TRUSTEES OF INDIANA UNIVERSITY 6.000 08/01/2016	IN INSURANCE COMMISSIONER RSD FOR WC	1,400,000	1,366,817	1,503,20
IN00004	B	US TREASURY NOTES 6.250 02/15/2007	IN INSURANCE COMMISSIONER RSD FOR WC	725,000	725,113	782,65
IN00005	B	ILLINOIS STATE 5.125 06/15/2021	IN INSURANCE COMMISSIONER RSD FOR WC	875,000	875,000	875,00
IN99999		INDIANA		7,000,000	6,961,940	7,449,24
KS00001	B	WATER DIST #1 JOHNSON CO KS 10.375 08/01/2004	KS INSURANCE DEPT RSD FOR WC	125,000	125,000	147,82
KS00002	B	US TREASURY NOTES 6.625 05/15/2007	KS INSURANCE DEPT RSD FOR WC	2,020,000	2,020,631	2,218,84
KS00003	B	US TREASURY NOTES 6.375 08/15/2002	KS INSURANCE DEPT RSD FOR WC	2,100,000	2,095,581	2,157,75
KS00004	B	US TREASURY NOTES 6.500 10/15/2006	KS INSURANCE DEPT RSD FOR WC	1,000,000	1,001,626	1,087,50
KS99999		KANSAS		5,245,000	5,242,838	5,611,92
LA00001	B	US TREASURY BONDS 7.625 02/15/2007	LA INSURANCE DEPARTMENT RSD FOR WC	30,000	30,002	30,20
LA00002	B	US TREASURY BONDS 7.625 02/15/2007	LA INSURANCE DEPARTMENT RSD FOR WC	55,000	55,003	55,37
LA99999		LOUISIANA		85,000	85,005	85,57
ME00001	B	US TREASURY BONDS 11.125 08/15/2003	ESCROW	27,000	26,854	30,48
ME99999		MAINE		27,000	26,854	30,48
MD00001	B	ILLINOIS STATE G. O. 5.250 12/01/2020	MD STATE TREASURER RSD FOR WC	2,000,000	1,999,990	1,997,76
MD00002	B	COMMONWEALTH OF MASS 5.000 08/01/2017	MD STATE TREASURER RSD FOR WC	5,000,000	4,983,913	4,978,35
MD00003	B	COMMONWEALTH OF MASS 5.000 08/01/2017	MD STATE TREASURER RSD FOR WC	550,000	495,334	547,61
MD00004	B	STATE OF TEXAS WATER DEV BOND 5.000 08/01/2019	MD STATE TREASURER RSD FOR WC	4,000,000	3,931,116	3,908,36
MD00005	B	US TREASURY NOTES 6.250 02/15/2007	MD STATE TREASURER RSD FOR WC	2,600,000	2,600,406	2,806,77
MD00006	B	US TREASURY NOTES 6.250 02/15/2007	MD STATE TREASURER RSD FOR WC	400,000	400,063	431,81
MD00007	B	UNIV OF MARYLAND 4.450 10/01/2004	MD STATE TREASURER RSD FOR WC	1,100,000	1,092,987	1,140,64
MD00008	B	UNIV OF MD SYS REV B 1995 SER A 5.000 04/01/2003	MD STATE TREASURER RSD FOR WC	1,000,000	1,001,212	1,033,67
MD00009	B	WASHINGTON SUB SANITARY DIST 5.000 06/01/2006	MD STATE TREASURER RSD FOR WC	1,000,000	1,000,783	1,039,57
MD99999		MARYLAND		17,650,000	17,505,804	17,884,56
NE00001	B	FIRST NATIONAL BANK 8.000 09/15/2004	WORKERS COMPENSATION	3,000,000	2,933,241	3,268,08
NE00002	B	HELLER FINANCIAL 7.875 05/15/2003	WORKERS COMPENSATION	2,600,000	2,598,014	2,770,45
NE99999		NEBRASKA		5,600,000	5,531,255	6,038,53
NH00001	B	JP MORGAN & CO. 6.875 01/15/2007	NH INSURANCE DEPARTMENT RSD FOR WC	3,000,000	2,977,054	3,200,79

(a) Including \$ 125,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
NH00002	B	JP MORGAN & CO. 6.875 01/15/2007	NH INSURANCE DEPARTMENT RSD FOR WC	1,560,000	1,549,361	1,664,41
NH00003	B	NEW HAMPSHIRE MUNICIPAL 5.900 08/15/2008	NH INSURANCE DEPARTMENT RSD FOR WC	700,000	697,141	760,50
NH00004	B	US TREASURY BONDS 7.625 02/15/2007	NH INSURANCE DEPARTMENT RSD FOR WC	300,000	296,300	302,01
NH00005	B	VERIZON GLOBAL FUNDING 7.250 12/01/2010	NH INSURANCE DEPARTMENT RSD FOR WC	2,000,000	2,078,549	2,138,98
NH00006	B	VERIZON GLOBAL FUNDING 7.250 12/01/2010	NH INSURANCE DEPARTMENT RSD FOR WC	200,000	206,625	213,89
NH99999		NEW HAMPSHIRE		7,760,000	7,805,030	8,280,60
NM00001	B	US TREASURY BONDS 7.875 11/15/2007	NM INSURANCE DEPARTMENT RSD FOR GENERAL LAWS	180,000	179,708	188,69
NM00002	B	US TREASURY BONDS 11.125 08/15/2003	NM INSURANCE DEPARTMENT RSD FOR GENERAL LAWS	140,000	139,244	158,04
NM99999		NEW MEXICO		320,000	318,952	346,73
NY00001	B	STATE OF NEW YORK 6.100 11/15/2009	NY INSURANCE DEPARTMENT RSD FOR WC	1,000,000	974,037	1,048,04
NY00002	B	NEW YORK ST. DORMITORY REV BD SER 1993 5.300 05/15/2009	NY INSURANCE DEPARTMENT RSD FOR WC	1,000,000	959,428	1,036,68
NY00003	B	DORMITORY AUTH OF NY 6.840 10/01/2002	NY INSURANCE DEPARTMENT RSD FOR WC	2,000,000	1,996,332	2,061,86
NY00004	B	DORMITORY AUTH OF NY 6.840 10/01/2002	NY INSURANCE DEPARTMENT RSD FOR WC	2,000,000	1,993,275	2,061,86
NY00005	B	DORMITORY AUTHORITY OF THE ST 5.000 05/15/2017	NY INSURANCE DEPARTMENT RSD FOR WC	4,000,000	3,966,118	3,915,80
NY00006	B	DORMITORY AUTHORITY OF THE ST 5.125 05/15/2021	NY INSURANCE DEPARTMENT RSD FOR WC	2,000,000	1,786,395	1,941,32
NY00007	B	DORMITORY AUTHORITY OF THE ST 5.125 05/15/2021	NY INSURANCE DEPARTMENT RSD FOR WC	6,000,000	5,902,314	5,823,96
NY00008	B	PWR AUTH OF ST NY 5.000 01/01/2014	NY INSURANCE DEPARTMENT RSD FOR WC	2,000,000	1,935,144	2,104,50
NY00009	B	US SBA (GOVT GUAR) 8.100 03/01/2015	NY INSURANCE DEPARTMENT RSD FOR WC	2,927,333	2,927,333	2,985,29
NY00010	B	US SBA (GOVT GUAR) 7.750 04/01/2015	NY INSURANCE DEPARTMENT RSD FOR WC	1,862,125	1,857,250	1,869,18
NY00011	B	US SBA (GOVT GUAR) 7.750 04/01/2015	NY INSURANCE DEPARTMENT RSD FOR WC	3,103,541	3,098,718	3,115,30
NY00012	B	US SBA (GOVT GUAR) 6.900 07/01/2015	NY INSURANCE DEPARTMENT RSD FOR WC	1,832,429	1,803,591	1,764,84
NY00013	B	US SBA (GOVT GUAR) 6.900 07/01/2015	NY INSURANCE DEPARTMENT RSD FOR WC	1,919,766	1,883,085	1,848,96
NY00014	B	US SBA (GOVT GUAR) 6.700 03/01/2016	NY INSURANCE DEPARTMENT RSD FOR WC	3,323,995	3,323,995	3,162,25
NY00015	B	US SBA (GOVT GUR) 7.350 04/01/2016	NY INSURANCE DEPARTMENT RSD FOR WC	181,932	181,932	179,45
NY00016	B	US SBA (GOVT GUR) 7.350 04/01/2016	NY INSURANCE DEPARTMENT RSD FOR WC	3,043,812	3,043,812	3,002,38
NY00017	B	US SBA (GOVT GUAR) 7.250 08/01/2016	NY INSURANCE DEPARTMENT RSD FOR WC	2,137,067	2,137,067	2,279,99
NY00018	B	US SBA (GOVT GUAR) 7.700 09/01/2016	NY INSURANCE DEPARTMENT RSD FOR WC	5,031,534	5,031,534	5,061,97
NY00019	B	US SBA (GOVT GUAR) 6.800 08/01/2017	NY INSURANCE DEPARTMENT RSD FOR WC	3,795,119	3,795,119	3,626,80
NY00020	B	US SBA (GOVT GUAR) 6.350 03/01/2018	NY INSURANCE DEPARTMENT RSD FOR WC	1,876,220	1,876,220	1,926,65
NY00021	B	US SBA (GOVT GUAR) 5.800 12/01/2018	NY INSURANCE DEPARTMENT RSD FOR WC	5,047,766	5,047,766	4,517,95
NY00022	B	US SBA (GOVT GUAR) 5.800 12/01/2018	NY INSURANCE DEPARTMENT RSD FOR WC	2,512,041	2,512,041	2,248,37
NY00023	B	US SBA (GOVT GUAR) 5.800 12/01/2018	NY INSURANCE DEPARTMENT RSD FOR WC	4,730,774	4,730,774	4,234,23
NY00024	B	US SBA (GOVT GUAR) 5.950 02/01/2019	NY INSURANCE DEPARTMENT RSD FOR WC	4,412,655	4,395,430	3,993,27
NY00025	B	US SBA (GOVT GUAR) 7.300 08/01/2019	NY INSURANCE DEPARTMENT RSD FOR WC	5,463,736	5,463,736	5,380,57
NY00026	B	TRIBOROUGH BRIDGE AND TUNNEL 5.200 01/01/2022	NY INSURANCE DEPARTMENT RSD FOR WC	2,000,000	1,821,565	1,981,36
NY00027	B	TRIBOROUGH BRIDGE & TUNNEL 5.000 01/01/2015	NY INSURANCE DEPARTMENT RSD FOR WC	2,000,000	1,890,220	2,000,58
NY99999		NEW YORK		77,201,845	76,334,231	75,173,49
NC00001	B	US TREASURY BONDS 11.125 08/15/2003	NC INSURANCE COMMISSIONER RSD FOR GENERAL LAWS	90,000	89,514	101,60

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SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
NC99999		NORTH CAROLINA		90,000	89,514	101,60
OR00001	B	GNMA MTG BACKED POOL 364571 6.500 08/15/2008	OR INSURANCE DEPARTMENT RSD FOR WC	129,093	129,143	133,12
OR00002	B	GNMA MTG BACKED POOL 362579 6.500 08/15/2008	OR INSURANCE DEPARTMENT RSD FOR WC	267,834	267,834	267,83
OR00003	B	GNMA MTG BACKED POOL 396320 6.500 02/15/2028	OR INSURANCE DEPARTMENT RSD FOR WC	17,966	17,820	18,02
OR00004	B	GNMA MTG BACKED POOL 426728 6.500 03/15/2029	OR INSURANCE DEPARTMENT RSD FOR WC	387,947	386,808	389,27
OR00005	B	GNMA MTG BACKED POOL 434153 6.500 01/15/2029	OR INSURANCE DEPARTMENT RSD FOR WC	674,322	665,366	676,63
OR00006	B	GNMA MTG BACKED POOL 445882 6.500 04/15/2029	OR INSURANCE DEPARTMENT RSD FOR WC	640,938	639,057	643,13
OR00007	B	GNMA MTG BACKED POOL 457097 6.500 10/15/2028	OR INSURANCE DEPARTMENT RSD FOR WC	387,358	382,242	388,68
OR00008	B	GNMA MTG BACKED POOL 457863 6.500 01/15/2029	OR INSURANCE DEPARTMENT RSD FOR WC	720,657	711,086	723,12
OR00009	B	GNMA MTG BACKED POOL 459790 6.500 02/15/2029	OR INSURANCE DEPARTMENT RSD FOR WC	380,778	375,721	382,08
OR00010	B	GNMA MTG BACKED POOL 465366 6.500 09/15/2028	OR INSURANCE DEPARTMENT RSD FOR WC	32,934	32,667	33,04
OR00011	B	GNMA MTG BACKED POOL 465235 6.500 04/15/2029	OR INSURANCE DEPARTMENT RSD FOR WC	440,461	436,999	441,97
OR00012	B	GNMA MTG BACKED POOL 481317 6.500 08/15/2028	OR INSURANCE DEPARTMENT RSD FOR SURETY	285,143	284,299	286,12
OR00013	B	GNMA MTG BACKED POOL 482829 6.500 11/15/2028	OR INSURANCE DEPARTMENT RSD FOR WC	322,998	322,959	324,10
OR00014	B	GNMA MTG BACKED POOL 484360 6.500 09/15/2028	OR INSURANCE DEPARTMENT RSD FOR WC	414,514	414,449	415,93
OR00015	B	GNMA MTG BACKED POOL 484368 6.500 09/15/2028	OR INSURANCE DEPARTMENT RSD FOR WC	311,391	311,343	312,45
OR00016	B	GNMA MTG BACKED POOL 486528 6.500 09/15/2028	OR INSURANCE DEPARTMENT RSD FOR WC	347,523	347,483	348,71
OR00017	B	GNMA MTG BACKED POOL 486630 6.500 10/15/2028	OR INSURANCE DEPARTMENT RSD FOR WC	264,550	262,401	265,45
OR00018	B	GNMA MTG BACKED POOL 487445 6.500 03/15/2029	OR INSURANCE DEPARTMENT RSD FOR WC	347,511	346,479	348,70
OR00019	B	GNMA MTG BACKED POOL 491315 6.500 01/15/2029	OR INSURANCE DEPARTMENT RSD FOR WC	525,364	518,387	527,16
OR00020	B	GNMA MTG BACKED POOL 494179 6.500 01/15/2029	OR INSURANCE DEPARTMENT RSD FOR WC	538,225	533,768	540,07
OR00021	B	GNMA MTG BACKED POOL 503473 6.500 03/15/2029	OR INSURANCE DEPARTMENT RSD FOR WC	367,387	367,329	368,64
OR00022	B	US TREASURY BONDS 7.625 02/15/2007	OR INSURANCE DEPARTMENT RSD FOR WC	25,000	24,860	25,16
OR99999		OREGON		7,829,894	7,778,500	7,859,50
PR00001	B	MASSACHUSETTS STATE COLLEGE 6.700 05/01/2016	PR INSURANCE DEPARTMENT RSD FOR WC	600,000	597,268	650,15
PR00002	B	THE COMMONWEALTH OF PUERTO RI MUNICIPAL 5.500 07/01/2003	PR INSURANCE DEPARTMENT RSD FOR WC	500,000	509,857	524,59
PR99999		PUERTO RICO		1,100,000	1,107,125	1,174,74
VT00001	B	US TREASURY BONDS 11.125 08/15/2003	VT STATE TREASURER RSD FOR WC	50,000	49,578	56,44
VT99999		VERMONT		50,000	49,578	56,44
XX99999		Total - Special Deposits NOT held for the benefit of all Policyholders, Claimants, and Creditors of the Company		319,717,739	317,701,447	326,538,25
ZZ00001	B	MA BAY TRANSPORT AUTHORITY 5.875 03/01/2019	MA STATE TREASURER/RECEIVER	1,500,000	1,490,389	1,623,06
ZZ00002	B	COMMONWEALTH OF MASS 6.000 06/01/2013	MA STATE TREASURER/RECEIVER	280,000	278,750	285,20
ZZ00003	B	COMMONWEALTH OF MASS 6.000 06/01/2013	MA STATE TREASURER/RECEIVER	720,000	716,786	733,38
ZZ00004	B	US TREASURY BONDS 11.125 08/15/2003	MA STATE TREASURER/RECEIVER	125,000	124,325	141,11
ZZ00005	B	US TREASURY BONDS 11.125 08/15/2003	MA STATE TREASURER/RECEIVER	25,000	24,865	28,22
ZZ00006	B	US TREASURY NOTES 6.250 01/31/2002	MA STATE TREASURER/RECEIVER	360,000	359,961	361,18
ZZ00007	B	VARIOUS CANADIAN BONDS	ROYAL TRUST COMPANY	52,703,617	35,345,253	27,786,58

(a) Including \$ 125,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1	2	3	4	5	6	7
Line Number	Type	Description of Deposit	Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
ZZ99999		Total - Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company		55,713,617	38,340,329	30,958,75
9999999		Totals		375,431,356	356,041,776	357,497,00

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(a) Including \$ 125,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

