

ANNUAL STATEMENT

OF THE

Liberty Life Assurance Company of Boston

Non-Participating Business

of **Boston**

in the state of **Massachusetts**

TO THE

Insurance Department

OF THE

STATE OF Massachusetts

FOR THE YEAR ENDED

December 31, 2007

LIFE AND ACCIDENT AND HEALTH

2007



65315200720100100

ANNUAL STATEMENT

For the Year Ended December 31, 2007

OF THE CONDITION AND AFFAIRS OF THE

Liberty Life Assurance Company of Boston

NAIC Group Code 0111 0111 NAIC Company Code 65315 Employer's ID Number 04-6076039

Organized under the Laws of Massachusetts, State of Domicile or Port of Entry Massachusetts

Country of Domicile United States

Incorporated/Organized: September 17, 1963 Commenced Business: January 15, 1964

Statutory Home Office: 175 Berkeley Street Boston, MA 02117

Main Administrative Office: 175 Berkeley Street Boston, MA 02117 617-357-9500

Mail Address: 100 Liberty Way Dover, NH 03820

Primary Location of Books and Records: 100 Liberty Way Dover, NH 03820 603-749-2600

Internet Website Address: www.LibertyMutual.com

Statutory Statement Contact: Andre Josephat Laurion 603-749-2600 36222

OFFICERS

Table with 2 columns: Name, Title. Rows include Edmund Francis Kelly (Chairman of the Board President and CEO), Dexter Robert Legg (Vice-President and Secretary), and Laurance Henry Soyer Yahia (Treasurer).

Vice-Presidents

Table with 4 columns: Name, Title, Name, Title. Lists Anthony Alexander Fontanes, Gary Jay Ostrow, Douglas John Wood, Dennis James Langwell, and Jean Marie Scarrow.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Title, Name, Title. Lists James Paul Condrin, III, Christopher Charles Mansfield, Anthony Alexander Fontanes, Jean Marie Scarrow, Edmund Francis Kelly, and Dennis James Langwell.

State of Massachusetts County of Suffolk ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature and Title lines for Edmund Francis Kelly, Dexter Robert Legg, and Laurance Henry Soyer Yahia.

Subscribed and sworn to before me this 22nd day of January, 2008

a. Is this an original filing? YES [X] NO [] b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	6,829,965,759		6,829,965,759	6,507,117,570
2. Stocks (Schedule D):				
2.1 Preferred stocks	42,019,414		42,019,414	1,000,003
2.2 Common stocks	332,442		332,442	472,645
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	134,137,782		134,137,782	65,637,455
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 43,801,787, Schedule E-Part 1), cash equivalents (\$ 67,687,097, Schedule E-Part 2) and short-term investments (\$ 189,199,876, Schedule DA)	300,688,760		300,688,760	364,059,601
6. Contract loans (including \$ 0 premium notes)	90,216,585		90,216,585	85,306,952
7. Other invested assets (Schedule BA)	269,616,782		269,616,782	220,217,052
8. Receivables for securities	718,808		718,808	1,724,137
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	7,667,696,332		7,667,696,332	7,245,535,415
11. Title plants less \$ 0 charged off (for Title insurers only)				
12. Investment income due and accrued	83,558,223		83,558,223	80,955,570
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	27,694,814	773,388	26,921,426	20,008,366
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	37,515,990		37,515,990	34,506,484
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	3,624,045		3,624,045	2,747,971
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts	1,028,625		1,028,625	956,617
15. Amounts receivable relating to uninsured plans	3,265,919		3,265,919	2,905,861
16.1 Current federal and foreign income tax recoverable and interest thereon				
16.2 Net deferred tax asset	87,564,330	73,857,280	13,707,050	13,554,025
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software				
19. Furniture and equipment, including health care delivery assets (\$ 0)				
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	4,368,382		4,368,382	2,487,945
22. Health care (\$ 0) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	5,236,079	269,056	4,967,023	4,786,502
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	7,921,552,739	74,899,724	7,846,653,015	7,408,444,756
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	3,338,768,221		3,338,768,221	3,048,746,337
26. Total (Lines 24 and 25)	11,260,320,960	74,899,724	11,185,421,236	10,457,191,093

DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 09 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)				
2301. Amounts due from Separate Accounts	2,661,748		2,661,748	1,254,161
2302. Accounts receivable	2,305,275		2,305,275	3,532,341
2303. Fixed assets	269,056	269,056		
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	5,236,079	269,056	4,967,023	4,786,502

LIABILITIES, SURPLUS AND OTHER FUNDS		1	2
		Current Year	Prior Year
1.	Aggregate reserve for life contracts \$ 5,137,990,407 (Exhibit 5, Line 9999999) less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	5,137,990,407	4,814,318,652
2.	Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1)(including \$ 0 Modco Reserve)	898,371,881	824,533,249
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1)(including \$ 0 Modco Reserve)	921,695,016	899,051,305
4.	Contract claims:		
4.1	Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	38,531,636	30,012,774
4.2	Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	14,349,399	12,907,276
5.	Policyholders' dividends \$ 65,809 and coupons \$ 0 due and unpaid (Exhibit 4, Line 10)	65,809	90,596
6.	Provision for policyholders' dividends and coupons payable in following calendar year-estimated amounts:		
6.1	Dividends apportioned for payment (including \$ 0 Modco)	11,078,560	11,600,847
6.2	Dividends not yet apportioned (including \$ 0 Modco)		
6.3	Coupons and similar benefits (including \$ 0 Modco)		
7.	Amount provisionally held for deferred dividend policies not included in Line 6		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 112,166 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	486,456	403,554
9.	Contract liabilities not included elsewhere:		
9.1	Surrender values on canceled contracts		
9.2	Provision for experience rating refunds, including \$ 0 accident and health experience rating refunds	12,193,950	12,185,214
9.3	Other amounts payable on reinsurance, including \$ 0 assumed and \$ 0 ceded		
9.4	Interest Maintenance Reserve (IMR, Line 6)	23,666,928	23,956,504
10.	Commissions to agents due or accrued-life and annuity contracts \$ 417,724 accident and health \$ 668,563 and deposit-type contract funds \$ 0	1,086,287	821,705
11.	Commissions and expense allowances payable on reinsurance assumed		
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	50,259,153	45,368,546
13.	Transfers to Separate Accounts due or accrued (net)(including \$ (3,316,492) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(3,316,492)	(3,377,464)
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	4,160,306	3,912,441
15.1	Current federal and foreign income taxes, including \$ 7,934,153 on realized capital gains (losses)	12,068,930	9,144,128
15.2	Net deferred tax liability		
16.	Unearned investment income	688,594	682,202
17.	Amounts withheld or retained by company as agent or trustee		
18.	Amounts held for agents' account, including \$ 0 agents' credit balances		
19.	Remittances and items not allocated	22,266,720	12,891,559
20.	Net adjustment in assets and liabilities due to foreign exchange rates		
21.	Liability for benefits for employees and agents if not included above		
22.	Borrowed money \$ 0 and interest thereon \$ 0		
23.	Dividends to stockholders declared and unpaid		
24.	Miscellaneous liabilities:		
24.1	Asset valuation reserve (AVR, Line 16, Col. 7)	68,051,864	55,869,577
24.2	Reinsurance in unauthorized companies		
24.3	Funds held under reinsurance treaties with unauthorized reinsurers		
24.4	Payable to parent, subsidiaries and affiliates		
24.5	Drafts outstanding	13,052,086	8,245,875
24.6	Liability for amounts held under uninsured plans		
24.7	Funds held under coinsurance		
24.8	Payable for securities		
24.9	Capital notes \$ 0 and interest thereon \$ 0		
25.	Aggregate write-ins for liabilities	137,238,687	196,503,558
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	7,363,986,177	6,959,122,098
27.	From Separate Accounts statement	3,338,768,221	3,048,746,337
28.	Total liabilities (Lines 26 and 27)	10,702,754,398	10,007,868,435
29.	Common capital stock	2,500,000	2,500,000
30.	Preferred capital stock		
31.	Aggregate write-ins for other than special surplus funds		
32.	Surplus notes		
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	416,500,000	416,500,000
34.	Aggregate write-ins for special surplus funds	750,000	750,000
35.	Unassigned funds (surplus)	62,916,838	29,572,658
36.	Less treasury stock, at cost:		
36.1	0 shares common (value included in Line 29 \$ 0)		
36.2	0 shares preferred (value included in Line 30 \$ 0)		
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36)(including \$ 0 in Separate Accounts Statement)	480,166,838	446,822,658
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55)	482,666,838	449,322,658
39.	Totals of Lines 28 and 38 (Page 2, Line 26, Col. 3)	11,185,421,236	10,457,191,093

DETAILS OF WRITE-INS			
2501.	Securities loaned - cash collateral	101,302,691	149,023,697
2502.	Qualified claims account - Internal Revenue Service Code 419	25,777,820	35,823,163
2503.	Deposit suspense - group life	8,223,149	10,553,296
2598.	Summary of remaining write-ins for Line 25 from overflow page	1,935,027	1,103,402
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	137,238,687	196,503,558
3101.			
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page		
3199.	Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)		
3401.	Contingency reserve for Separate Accounts	750,000	750,000
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page		
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	750,000	750,000

SUMMARY OF OPERATIONS		1	2
		Current Year	Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	941,329,049	1,235,569,084
2.	Considerations for supplementary contracts with life contingencies		
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	445,825,160	418,131,825
4.	Amortization of Interest Maintenance Reserve (IMR Line 5)	3,521,655	3,809,124
5.	Separate Accounts net gain from operations excluding unrealized gains or losses		
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	7,533,257	10,672,968
7.	Reserve adjustments on reinsurance ceded		
8.	Miscellaneous Income:		
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	5,996,169	5,462,675
8.2	Charges and fees for deposit-type contracts		
8.3	Aggregate write-ins for miscellaneous income	2,140,527	1,387,104
9.	Totals (Lines 1 to 8.3)	1,406,345,817	1,675,032,780
10.	Death benefits	135,675,381	104,921,482
11.	Matured endowments (excluding guaranteed annual pure endowments)		
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	225,525,579	154,854,331
13.	Disability benefits and benefits under accident and health contracts	258,851,579	226,687,038
14.	Coupons, guaranteed annual pure endowments and similar benefits		
15.	Surrender benefits and withdrawals for life contracts	121,639,479	72,821,719
16.	Group conversions		
17.	Interest and adjustments on contract or deposit-type contract funds	58,147,581	55,120,773
18.	Payments on supplementary contracts with life contingencies	307,378	272,364
19.	Increase in aggregate reserves for life and accident and health contracts	397,502,802	842,048,028
20.	Totals (Lines 10 to 19)	1,197,649,779	1,456,725,735
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)(Exhibit 1, Part 2, Line 31, Col. 1)	26,571,477	37,039,783
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23.	General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	127,000,878	125,781,620
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	20,029,672	17,789,084
25.	Increase in loading on deferred and uncollected premiums	772,267	138,947
26.	Net transfers to or (from) Separate Accounts net of reinsurance	(5,196,351)	(7,884,526)
27.	Aggregate write-ins for deductions	1,774,879	3,599,867
28.	Totals (Lines 20 to 27)	1,368,602,601	1,633,190,510
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	37,743,216	41,842,270
30.	Dividends to policyholders	10,867,007	11,393,108
31.	Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	26,876,209	30,449,162
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	5,404,818	10,403,260
33.	Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	21,471,391	20,045,902
34.	Net realized capital gains (losses)(excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 2,919,593 (excluding taxes of \$ 1,740,351 transferred to the IMR)	14,058,714	(7,130,615)
35.	Net income (Line 33 plus Line 34)	35,530,105	12,915,287
CAPITAL AND SURPLUS ACCOUNT			
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	449,322,658	431,684,563
37.	Net income (Line 35)	35,530,105	12,915,287
38.	Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	7,574,424	8,788,060
39.	Change in net unrealized foreign exchange capital gain (loss)	1,876,652	762,867
40.	Change in net deferred income tax	(1,140,995)	3,663,970
41.	Change in nonadmitted assets and related items	1,686,281	(704,108)
42.	Change in liability for reinsurance in unauthorized companies		
43.	Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Col. 4)		
44.	Change in asset valuation reserve	(12,182,287)	(3,687,981)
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46.	Surplus (contributed to) withdrawn from Separate Accounts during period		
47.	Other changes in surplus in Separate Accounts statement		
48.	Change in surplus notes		
49.	Cumulative effect of changes in accounting principles		
50.	Capital changes:		
50.1	Paid in		
50.2	Transferred from surplus (Stock Dividend)		
50.3	Transferred to surplus		
51.	Surplus adjustment:		
51.1	Paid in		
51.2	Transferred to capital (Stock Dividend)		
51.3	Transferred from capital		
51.4	Change in surplus as a result of reinsurance		
52.	Dividends to stockholders		(4,100,000)
53.	Aggregate write-ins for gains and losses in surplus		
54.	Net change in capital and surplus for the year (Lines 37 through 53)	33,344,180	17,638,095
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	482,666,838	449,322,658

DETAILS OF WRITE-INS			
08.301.	Surrender charges	799,888	369,372
08.302.	Miscellaneous income	785,554	649,664
08.303.	Other administration fees	575,107	372,328
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	(20,022)	(4,260)
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	2,140,527	1,387,104
2701.	Miscellaneous expense	1,692,393	422,566
2702.	Performance guarantee expense	73,750	85,555
2703.	Increase(Decrease) in provision for experience rating refunds	8,736	3,091,746
2798.	Summary of remaining write-ins for Line 27 from overflow page		
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	1,774,879	3,599,867
5301.			
5302.			
5303.			
5398.	Summary of remaining write-ins for Line 53 from overflow page		
5399.	Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)		

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	930,404,717	1,229,174,843
2. Net investment income	412,553,954	376,467,886
3. Miscellaneous income	15,597,944	17,406,553
4. Total (Lines 1 through 3)	1,358,556,615	1,623,049,282
5. Benefit and loss related payments	733,599,048	555,759,121
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(5,196,351)	(7,884,526)
7. Commissions, expenses paid and aggregate write-ins for deductions	170,083,292	173,766,311
8. Dividends paid to policyholders	11,414,081	10,934,530
9. Federal and foreign income taxes paid (recovered) net of \$ 4,861,600 tax on capital gains (losses)	7,139,959	17,101,839
10. Total (Lines 5 through 9)	917,040,029	749,677,275
11. Net cash from operations (Line 4 minus Line 10)	441,516,586	873,372,007
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	730,812,791	1,008,632,147
12.2 Stocks	3,602,774	2,039,993
12.3 Mortgage loans	4,519,164	
12.4 Real estate		
12.5 Other invested assets	31,017,792	96,882,488
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	769,952,521	1,107,554,628
13. Cost of investments acquired (long-term only):		
13.1 Bonds	1,018,206,474	1,867,644,524
13.2 Stocks	42,021,635	401,917
13.3 Mortgage loans	73,067,854	65,637,455
13.4 Real estate		
13.5 Other invested assets	58,335,006	71,521,186
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,191,630,969	2,005,205,082
14. Net increase (decrease) in contract loans and premium notes	4,909,632	4,003,107
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(426,588,080)	(901,653,561)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(35,070,500)	(35,040,076)
16.5 Dividends to stockholders	(43,228,847)	(4,100,000)
16.6 Other cash provided (applied)	(43,228,847)	54,047,415
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(78,299,347)	23,107,339
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(63,370,841)	(5,174,215)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	364,059,601	369,233,816
19.2 End of year (Line 18 plus Line 19.1)	300,688,760	364,059,601

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.		
20.0002.		
20.0003.		

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts	941,329,049		228,784,961	206,796,674			150,393,340	9,000	355,208,434		136,639	
2. Considerations for supplementary contracts with life contingencies												
3. Net investment income	445,825,160		113,427,693	221,899,397	79,821		29,942,975	24,032,825	56,424,146		18,303	
4. Amortization of Interest Maintenance Reserve (IMR)	3,521,655		221,903	1,799,285	71		180,167	1,044,930	275,090		209	
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	7,533,257		8,003,410						(470,586)		433	
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	5,996,169			116,676				5,879,493				
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	2,140,527		755,983	1,121,759			842	205,516	56,427			
9. Totals (Lines 1 to 8.3)	1,406,345,817		351,193,950	431,733,791	79,892		180,517,324	31,171,764	411,493,511		155,584	
10. Death benefits	135,675,381		37,275,469				98,399,912					
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits	225,525,579			196,094,370				29,431,209				
13. Disability benefits and benefits under accident and health contracts	258,851,579								258,796,349		55,230	
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	121,639,479		94,115,743	9,648,320			13,729,723	4,145,693				
16. Group conversions			(552,269)				552,269					
17. Interest and adjustments on contract or deposit-type contract funds	58,147,581		1,459,905	55,358,304	60,444		1,058,349	210,579				
18. Payments on supplementary contracts with life contingencies	307,378			1,319	233,074			72,985				
19. Increase in aggregate reserves for life and accident and health contracts	397,502,802		123,680,537	175,806,936	(126,283)		33,052,340	(8,749,360)	73,894,363		(55,731)	
20. Totals (Lines 10 to 19)	1,197,649,779		255,979,385	436,909,249	167,235		146,792,593	25,111,106	332,690,712		(501)	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	26,571,477		7,103,063	9,311,867			5,508,948	33,018	4,614,581			
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	127,000,878		54,442,587	5,225,433	6,302		16,757,654	5,353,790	45,200,479		14,633	
24. Insurance taxes, licenses and fees, excluding federal income taxes	20,029,672		5,407,805	419,442	138		3,545,819	117,580	10,538,176		712	
25. Increase in loading on deferred and uncollected premiums	772,267		561,937				210,330					
26. Net transfers to or (from) Separate Accounts net of reinsurance	(5,196,351)		1,104,707	(1,636,068)				(4,664,990)				
27. Aggregate write-ins for deductions	1,774,879		791,262	281,490			36,073	(6,255)	672,309			
28. Totals (Lines 20 to 27)	1,368,602,601		325,390,746	450,511,413	173,675		172,851,417	25,944,249	393,716,257		14,844	
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	37,743,216		25,803,204	(18,777,622)	(93,783)		7,665,907	5,227,515	17,777,254		140,740	
30. Dividends to policyholders	10,867,007		10,866,935	72								
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	26,876,209		14,936,269	(18,777,694)	(93,783)		7,665,907	5,227,515	17,777,254		140,740	
32. Federal income taxes incurred (excluding tax on capital gains)	5,404,818		7,751,603	(14,079,683)	(59,860)		2,946,845	2,090,810	6,750,707		4,396	
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	21,471,391		7,184,666	(4,698,011)	(33,923)		4,719,062	3,136,705	11,026,547		136,344	
DETAILS OF WRITE-INS												
08.301. Surrender charges	799,887		691,936	107,951								
08.302. Miscellaneous income	785,555		33,422	489,698			842	205,516	56,077			
08.303. Other administration fees	575,107		50,647	524,110					350			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	(20,022)		(20,022)									
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	2,140,527		755,983	1,121,759			842	205,516	56,427			
2701. Miscellaneous expense	1,692,393		791,262	281,490			27,337	(6,255)	598,559			
2702. Performance guarantee expense	73,750								73,750			
2703. Increase(Decrease) in provision for experience rating refunds	8,736						8,736					
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	1,774,879		791,262	281,490			36,073	(6,255)	672,309			

(a) Includes the following amounts for FEGLI/SGLI: Line 1 0 Line 10 0 Line 16 0 Line 23 0 Line 24 0

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	4,814,318,652		1,810,193,639	2,296,905,643	1,863,757		440,919,123	264,436,490
2. Tabular net premiums or considerations	536,560,596		212,304,253	180,359,436			143,896,907	
3. Present value of disability claims incurred	3,684,611		1,385,680		X X X		2,298,931	
4. Tabular interest	208,657,266		77,598,829	99,456,596	123,927		20,378,762	11,099,152
5. Tabular less actual reserve released	32,699,993		(1,247,686)	29,187,962	(24,361)		(4,816,941)	9,601,019
6. Increase in reserve on account of change in valuation basis								
7. Other increases (net)								
8. Totals (Lines 1 to 7)	5,595,921,118		2,100,234,715	2,605,909,637	1,963,323		602,676,782	285,136,661
9. Tabular cost	149,429,748		43,729,993		X X X		105,699,755	
10. Reserves released by death	30,434,810		20,924,859	X X X	X X X		9,509,951	X X X
11. Reserves released by other terminations (net)	115,206,619		101,711,006				13,495,613	
12. Annuity, supplementary contract, and disability payments involving life contingencies	162,859,534			133,195,251	233,074			29,431,209
13. Net transfers to or (from) Separate Accounts								
14. Total deductions (Lines 9 to 13)	457,930,711		166,365,858	133,195,251	233,074		128,705,319	29,431,209
15. Reserve December 31, current year	5,137,990,407		1,933,868,857	2,472,714,386	1,730,249		473,971,463	255,705,452

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 31,588,659	31,186,058
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 389,732,164	392,389,138
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 51,675	51,675
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 5,485,336	5,485,336
4. Real estate	(d)	
5. Contract loans	4,797,503	4,970,637
6. Cash, cash equivalents and short-term investments	(e) 7,823,209	7,991,753
7. Derivative instruments	(f)	
8. Other invested assets	7,741,284	7,741,284
9. Aggregate write-ins for investment income	521,113	521,113
10. Total gross investment income	447,740,943	450,336,994
11. Investment expenses		(g) 2,481,346
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 1,696,807
13. Interest expense		(h) 333,681
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		4,511,834
17. Net investment income (Line 10 minus Line 16)		445,825,160
DETAILS OF WRITE-INS		
0901. Miscellaneous investment income	521,113	521,113
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	521,113	521,113
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15, above)		

- (a) Includes \$ 36,339,953 accrual of discount less \$ 7,337,563 amortization of premium and less \$ 5,896,373 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 1,225,765 accrual of discount less \$ 1,192 amortization of premium and less \$ 2,404 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	672,298		672,298		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	4,377,433		4,377,433		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)	(77,301)		(77,301)		
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	2,662,216		2,662,216	(105,631)	
2.21 Common stocks of affiliates				(18,934)	
3. Mortgage loans				(48,363)	
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets	17,750,967	(3,424,233)	14,326,734	7,747,353	
9. Aggregate write-ins for capital gains (losses)	(10,644)		(10,644)		1,876,653
10. Total capital gains (losses)	25,374,969	(3,424,233)	21,950,736	7,574,425	1,876,653

DETAILS OF WRITE-INS					
0901. Loss on sale of equipment	(10,644)		(10,644)		1,876,653
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	(10,644)		(10,644)		1,876,653

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
FIRST YEAR (other than single)											
1. Uncollected	(111,593)		(90,343)			(21,250)					
2. Deferred and accrued	5,483,870		5,483,870								
3. Deferred, accrued and uncollected:											
3.1 Direct	5,919,162		5,919,162								
3.2 Reinsurance assumed											
3.3 Reinsurance ceded	546,885		525,635			21,250					
3.4 Net (Line 1 + Line 2)	5,372,277		5,393,527			(21,250)					
4. Advance	21,616		21,616								
5. Line 3.4 - Line 4	5,350,661		5,371,911			(21,250)					
6. Collected during year:											
6.1 Direct	19,602,687		19,349,682			135,373				117,632	
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	2,816,394		2,816,394								
6.4 Net	16,786,293		16,533,288			135,373				117,632	
7. Line 5 + Line 6.4	22,136,954		21,905,199			114,123				117,632	
8. Prior year (uncollected + deferred and accrued - advance)	4,672,864		4,690,237			(17,373)					
9. First year premiums and considerations:											
9.1 Direct	20,275,541		20,022,536			135,373				117,632	
9.2 Reinsurance assumed											
9.3 Reinsurance ceded	2,811,449		2,807,573			3,876					
9.4 Net (Line 7 - Line 8)	17,464,092		17,214,963			131,497				117,632	
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	375,322,364		122,419,354	209,629,778		43,264,232	9,000				
10.2 Reinsurance assumed											
10.3 Reinsurance ceded	3,578,856		504,646	2,833,780		240,430					
10.4 Net	371,743,508		121,914,708	206,795,998		43,023,802	9,000				
RENEWAL											
11. Uncollected	34,093,715		(331,065)			5,200,224		29,224,556			
12. Deferred and accrued	32,032,120		32,031,976	144							
13. Deferred, accrued and uncollected:											
13.1 Direct	72,507,138		35,624,855	144		6,760,363		30,121,776			
13.2 Reinsurance assumed											
13.3 Reinsurance ceded	6,381,304		3,923,944			1,560,140		897,220			
13.4 Net (Line 11 + Line 12)	66,125,834		31,700,911	144		5,200,223		29,224,556			
14. Advance	464,840		307,164			45,510		112,166			
15. Line 13.4 - Line 14	65,660,994		31,393,747	144		5,154,713		29,112,390			
16. Collected during year:											
16.1 Direct	578,465,100		114,095,635	677		112,111,609		352,236,262		20,917	
16.2 Reinsurance assumed	83,333		83,333								
16.3 Reinsurance ceded	36,487,256		24,974,424			7,998,487		3,512,435		1,910	
16.4 Net	542,061,177		89,204,544	677		104,113,122		348,723,827		19,007	
17. Line 15 + Line 16.4	607,722,171		120,598,291	821		109,267,835		377,836,217		19,007	
18. Prior year (uncollected + deferred and accrued - advance)	55,600,724		30,943,002	144		2,029,795		22,627,783			
19. Renewal premiums and considerations:											
19.1 Direct	590,881,177		116,542,728	677		115,967,396		358,349,459		20,917	
19.2 Reinsurance assumed	83,333		83,333								
19.3 Reinsurance ceded	38,843,061		26,970,771			8,729,355		3,141,025		1,910	
19.4 Net (Line 17 - Line 18)	552,121,449		89,655,290	677		107,238,041		355,208,434		19,007	
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	986,479,082		258,984,618	209,630,455		159,367,001	9,000	358,349,459		138,549	
20.2 Reinsurance assumed	83,333		83,333								
20.3 Reinsurance ceded	45,233,366		30,282,990	2,833,780		8,973,661		3,141,025		1,910	
20.4 Net (Lines 9.4 + 10.4 + 19.4)	941,329,049		228,784,961	206,796,675		150,393,340	9,000	355,208,434		136,639	

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums	807,083		807,083								
22. All other	9,864,646		9,864,646								
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded											
23.2 Reinsurance assumed											
23.3 Net ceded less assumed											
24. Single:											
24.1 Reinsurance ceded											
24.2 Reinsurance assumed											
24.3 Net ceded less assumed											
25. Renewal:											
25.1 Reinsurance ceded	7,533,257		8,003,410					(470,586)		433	
25.2 Reinsurance assumed											
25.3 Net ceded less assumed	7,533,257		8,003,410					(470,586)		433	
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	7,533,257		8,003,410					(470,586)		433	
26.2 Reinsurance assumed (Page 6, Line 22)											
26.3 Net ceded less assumed	7,533,257		8,003,410					(470,586)		433	
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	493,466		493,466								
28. Single	19,007,649		6,572,165	9,311,867		3,090,599	33,018				
29. Renewal	7,070,362		37,432			2,418,349		4,614,581			
30. Deposit-type contract funds											
31. Totals (to agree with Page 6, Line 21)	26,571,477		7,103,063	9,311,867		5,508,948	33,018	4,614,581			

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Total
	1 Life	Accident and Health		4 All Other Lines of Business		
		2 Cost Containment	3 All Other			
1. Rent	1,807,859		2,416,110		124,067	4,348,036
2. Salaries and wages	29,062,869		38,841,030		1,736,942	69,640,841
3.11 Contributions for benefit plans for employees	5,993,606		8,010,146		74,440	14,078,192
3.12 Contributions for benefit plans for agents						
3.21 Payments to employees under non-funded benefit plans						
3.22 Payments to agents under non-funded benefit plans						
3.31 Other employee welfare	3,261,053		4,358,229			7,619,282
3.32 Other agent welfare						
4.1 Legal fees and expenses	785,139		1,049,297			1,834,436
4.2 Medical examination fees	59,401	79,387				138,788
4.3 Inspection report fees	1,378,071	1,841,722				3,219,793
4.4 Fees of public accountants and consulting actuaries	(8,560)		(11,440)		248,135	228,135
4.5 Expense of investigation and settlement of policy claims	156,773	209,519				366,292
5.1 Traveling expenses	1,779,402		2,378,080		12,407	4,169,889
5.2 Advertising	772,635		1,032,586			1,805,221
5.3 Postage, express, telegraph and telephone	2,514,514		3,360,518		173,694	6,048,726
5.4 Printing and stationery	247,809		331,184		62,034	641,027
5.5 Cost or depreciation of furniture and equipment	249,733		333,755		49,627	633,115
5.6 Rental of equipment	528,649		706,513			1,235,162
5.7 Cost or depreciation of EDP equipment and software						
6.1 Books and periodicals	17,178		22,957			40,135
6.2 Bureau and association fees	205,912		275,191			481,103
6.3 Insurance, except on real estate	423,035		565,365			988,400
6.4 Miscellaneous losses						
6.5 Collection and bank service charges	1,696,466		2,267,240			3,963,706
6.6 Sundry general expenses	9,479,061	401,069	12,387,171			22,267,301
6.7 Group service and administration fees						
6.8 Reimbursements by uninsured plans			(40,049,441)			(40,049,441)
7.1 Agency expense allowance						
7.2 Agents' balances charged off (less \$ 0 recovered)						
7.3 Agency conferences other than local meetings						
9.1 Real estate expenses						
9.2 Investment expenses not included elsewhere						
9.3 Aggregate write-ins for expenses	21,375,161		4,408,924			25,784,085
10. General expenses incurred	81,785,766	2,531,697	42,683,415		2,481,346	(a) 129,482,224
11. General expenses unpaid December 31, prior year	14,125,428		31,243,118			45,368,546
12. General expenses unpaid December 31, current year	15,645,674		34,613,479			50,259,153
13. Amounts receivable relating to uninsured plans, prior year			2,905,861			2,905,861
14. Amounts receivable relating to uninsured plans, current year			3,265,919			3,265,919
15. General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14)	80,265,520	2,531,697	39,673,112		2,481,346	124,951,675

DETAILS OF WRITE-INS						
09.301 Reimbursement of sales expense	19,712,870					19,712,870
09.302 Other professional fees	1,464,719		1,957,521			3,422,240
09.303 Expense allowance on future claims			2,187,357			2,187,357
09.398 Summary of remaining write-ins for Line 9.3 from overflow page	197,572		264,046			461,618
09.399 Totals(Lines 09.301 through 09.303 + 09.398) (Line 9.3 above)	21,375,161		4,408,924			25,784,085

(a) Includes management fees of \$ 0 to affiliates and \$ 3,956,663 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes					
2. State insurance department licenses and fees	803,603	452,038			1,255,641
3. State taxes on premiums	7,133,566	6,487,982			13,621,548
4. Other state taxes, incl. \$ 0 for employee benefits	265,622	611,786		1,696,807	2,574,215
5. U.S. Social Security taxes	1,266,225	2,916,391			4,182,616
6. All other taxes	21,767	70,690			92,457
7. Taxes, licenses and fees incurred	9,490,783	10,538,887		1,696,807	21,726,477
8. Taxes, licenses and fees unpaid December 31, prior year	926,774	454,265		2,531,402	3,912,441
9. Taxes, licenses and fees unpaid December 31, current year	1,301,279	766,197		2,092,830	4,160,306
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	9,116,278	10,226,955		2,135,379	21,478,612

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	807,083
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	9,864,646	
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	10,671,729	
6. Paid-in cash	352,524	
7. Left on deposit	273,637	
8. Aggregate write-ins for dividend or refund options	116,191	
9. Total Lines 5 through 8	11,414,081	
10. Amount due and unpaid	65,809	
11. Provision for dividends or refunds payable in the following calendar year	11,078,560	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	11,144,369	
16. Total from prior year	11,691,443	
17. Total dividends or refunds (Lines 9 + 15 - 16)	10,867,007	

DETAILS OF WRITE-INS		
0801. Dividends Applied to Policy Loan	116,191	
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 through 0803 + 0898) (Line 8 above)	116,191	

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
LIFE INSURANCE:					
0100001.1958CSO 2 1/2% CRVM, 1973-1984	34,991,615		34,991,615		
0100002.1958 CSO 2 1/2 % CRVM GRADED TO NET LEVEL - 15 YEAR	99,157,891		99,157,891		
0100003.1958 CET 2 1/2% NET LEVEL 1964-1981	2,482,476		2,482,476		
0100004.1958 CSO 4 1/2% NET LEVEL 1980-1988	420,349		420,349		
0100005.1/2 ANNUAL EXTRA PREMIUM 1964-2007	1,285,618		1,285,618		
0100006.1958 CSO 4% NET LEVEL 1981-1988	39,483,792		39,483,792		
0100007.1958 CSO 4% CRVM 1981-1988	57,164,309		57,164,309		
0100008.1958 CET 4% NET LEVEL 1981-1988	702,823		702,823		
0100009.1958 CSO 3 1/2% NET LEVEL 1981-1988	528,411		91,208		437,203
0100010.1958 CSO 3% NET LEVEL 1982-1988	6,208		6,208		
0100011.1960 CSG 4 1/2%	62,294				62,294
0100012.1960 CSG 2 1/2% WITH 1959 ADB	2,474,829				2,474,829
0100013.1958 CSO 4% JOINT CRVM 1984-1988	8,241,138		8,241,138		
0100014.1958 CSO 4% JOINT NET LEVEL 1984-1988	4,359,836		4,359,836		
0100015.1958 CSO 4 1/2% CRVM 1985-1988	25,444,273		25,444,273		
0100016.1958 CET 4% JOINT NET LEVEL 1984-1988	49,951		49,951		
0100017.1958 CSO 3 1/2% JOINT NET LEVEL 1984-1988	26,893		26,893		
0100018.150% 1980 CSO 6 1/2% NET LEVEL 1987-1988	4,564,702		4,564,702		
0100019.1980 CSO 5 1/2% 1987-2003	35,081		35,081		
0100020.1980 CSO 4% CRVM 2007	314,860,920		245,441,814		69,419,106
0100021.1980 CSO 4% NET LEVEL 2007	120,086		120,086		
0100022.1980 CSO 4% JOINT CRVM 2007	37,748		37,748		
0100023.1980 CSO 4 1/2% NET LEVEL 1988-2005	21,838,995		21,838,995		
0100024.1980 CSO 4 1/2% CRVM 1989-2005	1,778,904,842		1,414,250,998		364,653,844
0100025.1980 CET 4 1/2% NET LEVEL 1989-2005	711,610		711,610		
0100026.1980 CSO 4 1/2% JOINT NET LEVEL 1988-2005	5,876,162		5,876,162		
0100027.1980 CSO 4 1/2% JOINT CRVM 1989-2005	22,254,423		22,254,423		
0100028.1980 CET 4 1/2% JOINT NET LEVEL 1996-2005	91,907		91,907		
0100029.1980 CSO 4 3/4% CRVM 1994	617,853		617,853		
0100030.1980 CSO 4 3/4% JOINT CRVM 1994	13,034		13,034		
0100031.2001 CSO 4% CRVM ALBMF 2007	226,672		226,672		
0100032.2001 CET 4% CRVM ALBMF 2007	715		715		
0100033.2001 CSO 4% TERM 2007	2,044,473		2,044,473		
0199997. Totals (Gross)	2,429,081,929		1,992,034,653		437,047,276
0199998. Reinsurance ceded	88,007,920		85,255,760		2,752,160
0199999. Totals (Net)	2,341,074,009		1,906,778,893		434,295,116
ANNUITIES					
(excluding supplementary contracts with life contingencies):					
0200001.1937 SA 3 % NL - SB 3 YRS DEFER 1975-1978	83,828	X X X	83,828	X X X	
0200002.1937 SA 2 1/2 % NL -SB 3 YRS DEFER 1975-78	16,278	X X X	16,278	X X X	
0200003.1971 GAM 7 1/2 % IMMED & DEFER 1984	20,115,989	X X X		X X X	20,115,989
0200004.1971 GAM 7 3/4 % IMMED & DEFER 1983	12,635,911	X X X		X X X	12,635,911
0200005.1971 GAM 9 3/4 % IMMED & DEFER 1983-1984	26,235,602	X X X		X X X	26,235,602
0200006.1971 GAM 10 3/4 % IMMED & DEFER 1983, 1984	9,336,391	X X X		X X X	9,336,391
0200007.1971 GAM 11 1/4 % IMMED & DEFER 1983, 1984	15,433,686	X X X		X X X	15,433,686
0200008.1971 IAM 7.50%/20/7.50% IMMED & DEFER 1980-1982	11,808,443	X X X	11,808,443	X X X	
0200009.1971 IAM 11.56%/20/7.75% IMMED & DEFER 1983	25,542,267	X X X	25,542,267	X X X	
0200010.CARVM 3.5% DEFERRED 1979-1980	992,331	X X X	992,331	X X X	
0200011.CARVM 4.50% DEFERRED 2005, 2006, 2007	14,313,640	X X X	14,313,640	X X X	
0200012.CARVM 4.75% DEFERRED 2004	12,168,871	X X X	12,168,871	X X X	
0200013.CARVM 5.00% DEFERRED 2003	1,455,595	X X X	1,455,595	X X X	
0200014.CARVM 5.25% DEFERRED 1998-1999	1,338,750	X X X	1,338,750	X X X	
0200015.CARVM 5.5% DEFERRED 1994, 1996-1997, 2001-2002	7,045,827	X X X	7,045,827	X X X	
0200016.CARVM 5.75% DEFERRED 1993, 2000	4,124,382	X X X	4,124,382	X X X	
0200017.CARVM 6.00% DEFERRED 1995	896,394	X X X	896,394	X X X	
0200018.CARVM 6.25% DEFERRED 1992	4,980,412	X X X	4,980,412	X X X	
0200019.CARVM 6.50% DEFERRED 1987, 1990	1,566,960	X X X	1,566,960	X X X	
0200020.CARVM 6.75% DEFERRED 1991	2,138,356	X X X	2,138,356	X X X	
0200021.CARVM 7.00% DEFERRED 1988-1989	1,596,911	X X X	1,596,911	X X X	
0200022.CARVM 7.25% DEFERRED 1986	1,322,626	X X X	1,322,626	X X X	
0200023.CARVM 8.50% DEFERRED 1984-1985	4,597,663	X X X	4,597,663	X X X	
0200024.CARVM 8.75% DEFERRED 1983	2,727,133	X X X	2,727,133	X X X	
0200025.CARVM 9.00% DEFERRED 1981	505,652	X X X	505,652	X X X	
0200026.CARVM 10.00% DEFERRED 1982	3,358,978	X X X	3,358,978	X X X	
0200027.1983 A 5.20%/20/4.75% IMMED & DEFERRED 2003	143,695,915	X X X	143,695,915	X X X	
0200028.1983 A 5.33%/20/4.50% IMMED & DEFERRED 2004	90,640,979	X X X	90,640,979	X X X	
0200029.1983 A 5.3785%/20/4.25% IMMED & DEFERRED 2005	105,627,514	X X X	105,627,514	X X X	
0200030.1983 A 5.38615%/20/4.25% IMMED & DEFERRED 2006	159,378,613	X X X	159,378,613	X X X	
0200031.1983 A 5.6537%/20/4.25% IMMED & DEFERRED 2007	174,905,300	X X X	174,905,300	X X X	
0200032.1983 A 6.45%/20/4.75% IMMED & DEFERRED 1998	80,302,231	X X X	80,302,231	X X X	
0200033.1983 A 6.47%/20/5.00% IMMED & DEFERRED 2002	228,762,294	X X X	228,762,294	X X X	
0200034.1983 A 6.48%/20/4.75% IMMED & DEFERRED 1999	142,819,557	X X X	142,819,557	X X X	
0200035.1983 A 6.72%/20/5.00% IMMED & DEFERRED 1994	22,379,262	X X X	22,379,262	X X X	
0200036.1983 A 6.96%/20/5.25% IMMED & DEFERRED 1997	80,543,271	X X X	80,543,271	X X X	
0200037.1983 A 6.97%/20/5.00% IMMED & DEFERRED 1996	44,463,179	X X X	44,463,179	X X X	
0200038.1983 A 7.0173%/20/5.00% IMMED & DEFER 2001	184,948,070	X X X	184,948,070	X X X	
0200039.1983 A 7.26%/20/5.25% IMMED & DEFERRED 1993	12,865,208	X X X	12,865,208	X X X	
0200040.1983 A 7.2586%/20/5.25% IMMED & DEFER 2000	175,801,614	X X X	175,801,614	X X X	
0200041.1983 A 7.51%/20/5.50% IMMED & DEFERRED 1995	50,815,521	X X X	50,815,521	X X X	
0200042.1983 A 8.04%/20/5.75% IMMED & DEFERRED 1992	11,772,553	X X X	11,772,553	X X X	
0200043.1983 A 8.32%/20/6.00% IMMED & DEFERRED 1987	5,758,494	X X X	5,758,494	X X X	
0200044.1983 A 8.50%/20/6.00% IMMED & DEFERRED 1991	8,231,047	X X X	8,231,047	X X X	
0200045.1983 A 8.55%/20/6.00% IMMED & DEFERRED 1990	12,724,639	X X X	12,724,639	X X X	
0200046.1983 A 9.08%/20/6.25% IMMED & DEFERRED 1989	6,365,714	X X X	6,365,714	X X X	
0200047.1983 A 9.12%/20/6.25% IMMED & DEFERRED 1988	10,699,829	X X X	10,699,829	X X X	

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200048.1983 A 9.64%/20/6.50% IMMEDIATE & DEFERRED 1986	10,032,659	X X X	10,032,659	X X X	
0200049.1983 A 11.39%/20/7.50% IMMEDIATE & DEFERRED 1985	17,433,407	X X X	17,433,407	X X X	
0200050.1983 A 11.72%/20/7.50% IMMEDIATE & DEFERRED 1984	31,037,393	X X X	31,037,393	X X X	
0200051.1983 GAM 5 % DEFERRED 1994	2,193,737	X X X		X X X	2,193,737
0200052.1983 GAM 6 % DEFERRED 1987,1994	6,364,607	X X X		X X X	6,364,607
0200053.1983 GAM 6 1/2 % DEFERRED 1986,1993,1994,1995	24,225,124	X X X		X X X	24,225,124
0200054.1983 GAM 7 % IMMEDIATE & DEFERRED 1995	42,301	X X X		X X X	42,301
0200055.1983 GAM 7 1/4 % IMMEDIATE & DEFERRED 1987,1995	6,033,568	X X X		X X X	6,033,568
0200056.1983 GAM 7 1/2 % DEFERRED 1985, 1986	29,215,893	X X X		X X X	29,215,893
0200057.1983 GAM 7 3/4 % DEFERRED 1987, 1992	2,693,516	X X X		X X X	2,693,516
0200058.1983 GAM 8 % IMMEDIATE & DEFERRED 1986-1987, 1993	19,744,988	X X X		X X X	19,744,988
0200059.1983 GAM 8 1/4 % IMMEDIATE 1991	46,031	X X X		X X X	46,031
0200060.1983 GAM 8 3/4 % DEFERRED 1986, 1988, 1989, 1993	7,405,914	X X X		X X X	7,405,914
0200061.1983 GAM 9 1/4 % IMMEDIATE & DEFERRED 1986, 1993	9,192,080	X X X		X X X	9,192,080
0200062.1983 GAM 9 1/2 % DEFERRED 1985, 1986	28,926,211	X X X		X X X	28,926,211
0200063.1983 GAM 10 1/2 % DEFERRED 1985, 1986	11,387,277	X X X		X X X	11,387,277
0200064.1983 GAM 11 % IMMEDIATE & DEFERRED 1985, 1986	23,821,190	X X X		X X X	23,821,190
0200065.ANNUITY 2000 4.00 % IMMEDIATE	70,348	X X X		X X X	70,348
0200066.ANNUITY 2000 5.00 % DEFERRED	490,039	X X X		X X X	490,039
0200067.ANNUITY 2000 5.25 % IMMEDIATE 2005, 2006, 2007	449,785,419	X X X	449,785,419	X X X	
0200068.ANNUITY 2000 5.50 % IMMEDIATE 2004, 2007	26,682,496	X X X	26,682,496	X X X	
0200069.ANNUITY 2000 6.00 % IMMEDIATE 2003	420,275	X X X	420,275	X X X	
0200070.ANNUITY 2000 6 1/4 % IMMEDIATE 1998, 1999	442,384	X X X	442,384	X X X	
0200071.ANNUITY 2000 6 1/2 % IMMEDIATE 2002	543,684	X X X	543,684	X X X	
0200072.ANNUITY 2000 6 3/4 % IMMEDIATE 2001	636,075	X X X	636,075	X X X	
0200073.ANNUITY 2000 7.0% IMMEDIATE 2000	344,057	X X X	344,057	X X X	
0200074.ANNUITY 2000 5.20%/20/4.75% IMMEDIATE 2003	4,902,131	X X X	4,902,131	X X X	
0200075.ANNUITY 2000 5.33%/20/4.50% IMMEDIATE 2004	6,124,394	X X X	6,124,394	X X X	
0200076.ANNUITY 2000 5.3785%/20/4.25% IMMEDIATE 2005	67,537,729	X X X	67,537,729	X X X	
0200077.ANNUITY 2000 6.45%/20/4.75% IMMEDIATE 1998	4,534,099	X X X	4,534,099	X X X	
0200078.ANNUITY 2000 6.47%/20/5.00% IMMEDIATE 2002	1,064,223	X X X	1,064,223	X X X	
0200079.ANNUITY 2000 6.48%/20/4.75% IMMEDIATE 1999	6,017,115	X X X	6,017,115	X X X	
0200080.ANNUITY 2000 7.0173%/20/5.00% IMMEDIATE 2001	8,810,432	X X X	8,810,432	X X X	
0200081.ANNUITY 2000 7.2586%/20/5.25% IMMEDIATE 2000	18,359,142	X X X	18,359,142	X X X	
0200082.GUARANTEED MINIMUM DEATH BENEFIT	108,903	X X X	13,854	X X X	95,049
0299997. Totals (Gross)	2,766,508,521	X X X	2,510,803,069	X X X	255,705,452
0299998. Reinsurance ceded	38,088,683	X X X	38,088,683	X X X	
0299999. Totals (Net)	2,728,419,838	X X X	2,472,714,386	X X X	255,705,452
SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES:					
0300001.1937 SA % NL-SET BACK 3 YEARS	3,282		3,282		
0300002.1983A 6 1/2%	71,895		71,895		
0300003.1983A 6 3/4%	296,383		296,383		
0300004.1983A 7%	47,178		47,178		
0300005.1983A 7 1/4%	126,907		126,907		
0300006.1983A 7 3/4%	58,739		58,739		
0300007.1983A 8%	56,394		56,394		
0300008.1983A 8 1/4%	82,618		82,618		
0300009.1983A 8 3/4%	128,927		128,927		
0300010.1983A 9 1/4%	13,784		13,784		
0300011.1983A 11%	19,539		19,539		
0300012.1983A 11 1/4%	15,750		15,750		
0300013.ANNUITY 2000 6 1/4%	536,052		536,052		
0300014.ANNUITY 2000 6.5%	115,550		115,550		
0300015.ANNUITY 2000 7%	157,251		157,251		
0399997. Totals (Gross)	1,730,249		1,730,249		
0399998. Reinsurance ceded					
0399999. Totals (Net)	1,730,249		1,730,249		
ACCIDENTAL DEATH BENEFITS:					
0400001.1959 ADB WITH 1958 CSO 2 1/2% NL	269,893		269,893		
0400002.1959 ADB WITH 1980 CSO 4 1/2% NL	57,108		57,108		
0499997. Totals (Gross)	327,001		327,001		
0499998. Reinsurance ceded	135,765		135,765		
0499999. Totals (Net)	191,236		191,236		
DISABILITY - ACTIVE LIVES:					
0500001.1952 DISABILITY STUDY PERIOD 2 BENEFIT 5					
0500002.WITH 1958 CSO 2 1/2% NL	4,729,897		4,729,897		
0599997. Totals (Gross)	4,729,897		4,729,897		
0599998. Reinsurance ceded					
0599999. Totals (Net)	4,729,897		4,729,897		
DISABILITY - DISABLED LIVES:					
0600001.1952 DISABILITY STUDY - BENEFIT 2 1/2%	2,771,361		2,771,361		
0600002.1970 INTER-CO DISABILITY 3.50%	8,737				8,737
0600003.1970 INTER-CO DISABILITY 3.95%	7,498,303				7,498,303
0600004.1970 INTER-CO DISABILITY 4.00%	47,567				47,567
0600005.1970 INTER-CO DISABILITY 4.20%	13,255,687				13,255,687
0600006.1970 INTER-CO DISABILITY 4.50%	3,019,835				3,019,835
0600007.1970 INTER-CO DISABILITY 5.00%	22,155,163				22,155,163

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts? YES NO
- 1.2 If not, state which kind is issued
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? YES NO
- 2.2 If not, state which kind is issued
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? YES NO
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? YES NO
If so, state:
- 4.1 Amount of insurance? \$
- 4.2 Amount of reserve? \$
- 4.3 Basis of reserve
- 4.4 Basis of regular assessments
- 4.5 Basis of special assessments
- 4.6 Assessments collected during the year: \$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts. 4% on Single Premium Whole Life preferred loans, not to exceed gain in contract. 3.5% on Single Premium Variable UL preferred loans, not to exceed gain in contract.
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? YES NO
- 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$ 1,434,894,204
- 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$ 1,862,714,055
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? YES NO
- 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$
- 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount
- 7.3 State the amount of reserves established for this business: \$
- 7.4 Identify where the reserves are reported in the blank

EXHIBIT 5A-CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits)(Exhibit 5)			
0199999 Subtotal (Page 7, Line 6)	X X X	X X X	
ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)			
0299999 Subtotal	X X X	X X X	
DEPOSIT-TYPE CONTRACTS (Exhibit 7)			
0399999 Subtotal	X X X	X X X	
9999999 TOTAL (Column 4 only)			

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non- Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves	756,652	753,740			2,912				
2. Additional contract reserves (a)	64,569				64,569				
3. Additional actuarial reserves - Asset/Liability analysis									
4. Reserve for future contingent benefits									
5. Reserve for rate credits	3,362,164	3,362,164							
6. Aggregate write-ins for reserves									
7. Totals (Gross)	4,183,385	4,115,904			67,481				
8. Reinsurance ceded	2,793				2,793				
9. Totals (Net)	4,180,592	4,115,904			64,688				
CLAIM RESERVE									
10. Present value of amounts not yet due on claims	903,844,081	902,458,138			1,385,943				
11. Additional actuarial reserves - Asset/Liability analysis									
12. Reserve for future contingent benefits	13,953,360	13,953,360							
13. Aggregate write-ins for reserves									
14. Totals (Gross)	917,797,441	916,411,498			1,385,943				
15. Reinsurance ceded	23,606,152	22,431,514			1,174,638				
16. Totals (Net)	894,191,289	893,979,984			211,305				
17. TOTAL (Net)	898,371,881	898,095,888			275,993				
18. TABULAR FUND INTEREST	43,681,739	43,674,231			7,508				

DETAILS OF WRITE-INS									
0601.									
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page									
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)									
1301.									
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page									
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)									

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	898,386,198		847,180,005	1,085,584	8,891,361	41,229,248
2. Deposits received during the year	97,453,927		71,442,936		273,637	25,737,354
3. Investment earnings credited to the account	53,330,551		50,387,018	60,444	478,630	2,404,459
4. Other net change in reserves	133,160					133,160
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	128,251,147		104,750,515	370,104	831,753	22,298,775
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8)	921,052,689		864,259,444	775,924	8,811,875	47,205,446
10. Reinsurance balance at the beginning of the year	665,107		665,107			
11. Net change in reinsurance assumed	(22,780)		(22,780)			
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12)	642,327		642,327			
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	921,695,016		864,901,771	775,924	8,811,875	47,205,446

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS
PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct	3,221,045			3,221,045							
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net	3,221,045			3,221,045							
2. In course of settlement:											
2.1 Resisted											
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net			(b)	(b)		(b)	(b)				
2.2 Other											
2.21 Direct	26,626,685		9,407,930	66,886			14,159,801		2,990,006		2,062
2.22 Reinsurance assumed	88,250						88,250				
2.23 Reinsurance ceded	5,121,100		3,236,294	656,039			1,228,767				
2.24 Net	21,593,835		(b) 6,171,636	(b) (589,153)		(b)	(b) 13,019,284		(b) 2,990,006	(b)	(b) 2,062
3. Incurred but unreported:											
3.1 Direct	30,770,655		1,650,000				15,976,925		13,143,730		
3.2 Reinsurance assumed											
3.3 Reinsurance ceded	2,704,500						918,101		1,786,399		
3.4 Net	28,066,155		(b) 1,650,000	(b)		(b)	(b) 15,058,824		(b) 11,357,331	(b)	(b)
4. TOTALS											
4.1 Direct	60,618,385		11,057,930	3,287,931			30,136,726		16,133,736		2,062
4.2 Reinsurance assumed	88,250						88,250				
4.3 Reinsurance ceded	7,825,600		3,236,294	656,039			2,146,868		1,786,399		
4.4 Net	52,881,035	(a)	(a) 7,821,636	2,631,892			(a) 28,078,108		14,347,337		2,062

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ 0 in Column 2, \$ 0 in Column 3 and \$ 0 in Column 7.
(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ 2,770,203 Individual Annuities \$ 1,157, Credit Life (Group and Individual) \$ 0, and Group Life \$ 39,676,347, are included in Page 3, Line 1. (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ 898,095,888, Credit (Group and Individual) Accident and Health \$ 0 and Other Accident and Health \$ 275,993 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS
PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct	635,283,265		50,031,190	195,641,814	316,060		98,261,446	29,431,209	261,534,857		66,689
1.2 Reinsurance assumed	2,187,488		56,231	1,834,908					296,349		
1.3 Reinsurance ceded	26,195,746		12,626,349	2,638,252			6,399,394		4,524,051		7,700
1.4 Net	(d) 611,275,007		37,461,072	194,838,470	316,060		91,862,052	29,431,209	257,307,155		58,989
2. Liability December 31, current year from Part 1:											
2.1 Direct	60,618,385		11,057,930	3,287,931			30,136,726		16,133,736		2,062
2.2 Reinsurance assumed	88,250						88,250				
2.3 Reinsurance ceded	7,825,600		3,236,294	656,039			2,146,868		1,786,399		
2.4 Net	52,881,035		7,821,636	2,631,892			28,078,108		14,347,337		2,062
3. Amounts recoverable from reinsurers December 31, current year	3,624,044		1,509,558				1,239,959		874,527		
4. Liability December 31, prior year:											
4.1 Direct	52,663,319		12,287,318	2,050,872	8,682		23,201,567		15,102,961		11,919
4.2 Reinsurance assumed	81,950						81,950				
4.3 Reinsurance ceded	9,825,219		4,201,924	674,881			2,740,810		2,202,906		4,698
4.4 Net	42,920,050		8,085,394	1,375,991	8,682		20,542,707		12,900,055		7,221
5. Amounts recoverable from reinsurers December 31, prior year	2,747,972		1,587,714				242,418		916,440		1,400
6. Incurred benefits:											
6.1 Direct	643,238,331		48,801,802	196,878,873	307,378		105,196,605	29,431,209	262,565,632		56,832
6.2 Reinsurance assumed	2,193,788		56,231	1,834,908			6,300		296,349		
6.3 Reinsurance ceded	25,072,199		11,582,563	2,619,410			6,802,993		4,065,631		1,602
6.4 Net	620,359,920		37,275,470	196,094,371	307,378		98,399,912	29,431,209	258,796,350		55,230

- (a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
- (b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 6.1 and \$ in Line 6.4.
- (c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
- (d) Includes \$ 0 premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Other invested assets (Schedule BA)			
8. Receivables for securities			
9. Aggregate write-ins for invested assets			
10. Subtotals, cash and invested assets (Lines 1 to 9)			
11. Title plants (for Title insurers only)			
12. Investment income due and accrued			
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	773,388	647,250	(126,138)
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
13.3 Accrued retrospective premiums			
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers			
14.2 Funds held by or deposited with reinsured companies			
14.3 Other amounts receivable under reinsurance contracts			
15. Amounts receivable relating to uninsured plans			
16.1 Current federal and foreign income tax recoverable and interest thereon			
16.2 Net deferred tax asset	73,857,280	75,151,300	1,294,020
17. Guaranty funds receivable or on deposit			
18. Electronic data processing equipment and software			
19. Furniture and equipment, including health care delivery assets			
20. Net adjustment in assets and liabilities due to foreign exchange rates			
21. Receivables from parent, subsidiaries and affiliates			
22. Health care and other amounts receivable			
23. Aggregate write-ins for other than invested assets	269,056	787,456	518,400
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	74,899,724	76,586,006	1,686,282
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26. Total (Lines 24 and 25)	74,899,724	76,586,006	1,686,282

DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
2301. Fixed assets	269,056	787,456	518,400
2302.			
2303.			
2398. Summary of remaining write-ins for Line 23 from overflow page			
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	269,056	787,456	518,400

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

- A. The financial statements of Liberty Life Assurance Company of Boston (the Company) are presented on the basis of accounting policies prescribed or permitted by the Massachusetts Insurance Department. The Massachusetts Insurance Department Recognizes only statutory accounting practices prescribed by the state for determining and reporting the financial conditions and results of operation of an insurance company. Massachusetts has adopted the prescribed practices set forth in the January 1, 2007 National Association of Insurance Commissioners' Accounting Practices and Procedures manual.
- B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- C. The accounting policies of the Company do not deviate materially from those Prescribed in the National Association of Insurance Commissioners' Accounting Practices and Procedures manual.

The Company uses the following accounting policies with regards to investments:

1. Investment grade short-term investments are carried at cost adjusted where appropriate for amortization of premium or discount, or markets as specified by the Purposes and Procedures Manual of the NAIC Securities Valuation Office (SVO Manual).
2. Investment grade bonds are carried at cost adjusted where appropriate for amortization of premium or discount, or market as specified by the SVO Manual.
3. Common stocks are carried at market value except that investments in stocks of subsidiaries and affiliates are carried on the equity basis.
4. Preferred stocks are carried at cost or market in accordance with the SVO Manual.
5. Mortgage loans are carried at unpaid balances less impairments as Specified by the Purposes and Procedures Manual of the NAIC Securities Valuation Office (SVO Manual).
6. Mortgage-backed/asset backed securities are stated at amortized value. Prepayment assumptions for single class mortgage-backed/asset backed securities and multi-class securities were obtained from internal estimates. These assumptions are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to value all single class mortgage-backed/asset-backed securities and multi-class securities. Non-investment grade mortgage-backed/asset-backed securities are stated at the lower of amortized value or fair value.
7. The Company carries its investments in subsidiaries, controlled, and affiliated (SCA) companies in accordance with SSAP No. 46 and the SVO Manual. Schedule D, Part 6-Section 1 illustrates the valuation method used for each SCA company.
8. Investments in joint ventures, partnerships, and limited liability companies are carried at the underlying audited GAAP equity value, when available.
9. Liberty Life Assurance Company of Boston did not have any derivatives as of December 31, 2007.
10. The Company does not use anticipated investment income as a factor in the premium deficiency calculation.
11. Long Term Disability disabled lives reserves and loss adjustment expense reserves are tabular reserves from the 1987 CGDT modified during the first two years to reflect intracompany experience with interest rates varying by year of disability. The incurred but not reported claims reserves are a function of earned premium and Short Term Disability claim experience. Short Term Disability claim reserves

NOTES TO FINANCIAL STATEMENTS

use the completion factor method. Retrospective rating reserves are calculated from emerging experience of the policies with the retrospective agreement.

12. The Company's capitalization policy did not change from the prior period.
13. The Company had no pharmaceutical rebate receivables on December 31, 2007.

2. Accounting Changes and Corrections of Errors

- A. There were no material or significant corrections of errors since year ended December 31, 2007.
- B. There were no changes in accounting principles as a result of implementation of Codification in 2007.

3. Business Combinations and Goodwill

- A. The Company neither purchased nor combined with any companies in 2007.

4. Discontinued Operations

- A. Liberty Life Assurance Company of Boston reported no discontinued operations in 2007.

5. Investments

- A. During 2007, the Company participated in direct investment in commercial mortgage loans using a experienced external manager, Stancorp Mortgage Investors. As of December 31, 2007 the company held commercial loans in good standing with an outstanding principal balance of \$ 134.1 million. The maximum and minimum lending rates for mortgage loans during 2007 were 7.375% and 4.75% respectively. The maximum loan to value of any loan written during 2007 was 75%. No loans were impaired or had interest more than 180 days past due.
- B. The Company does not have any restructured debt for which the Company is a creditor.
- C. Liberty Life Assurance Company of Boston does not have any Reverse Mortgages.
- D. Loan - Backed Securities
 1. The company has elected to use the book value as of January 1, 1994 as the cost for applying the retrospective adjustment method to securities purchased prior to that date where historical cash flows are not readily available.
 2. Prepayment assumptions for single class and multi-class mortgage-backed securities were based upon 1-month historical constant prepayment rates. The Company used IDSI, Bloomberg and Lehman Index data in determining the market value of the vast majority of its loan-backed securities. A small number of securities are priced in other ways, such as contacting brokers.
 3. The Company had no negative yield situations requiring a change from the retrospective to prospective method.
- E. The Company has no outstanding Repurchase Agreements as of December 31, 2007.
- F. Liberty Life Assurance Company of Boston had no real estate investments as of December 31, 2007.
- G. The Company does not have any investments in low-income tax housing credits.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited

NOTES TO FINANCIAL STATEMENTS

Liability Companies that exceed 10% of its admitted assets.

- B. The Company invests in various limited partnerships that are reported in accordance with SSAP No. 48. The partnerships are valued by the equity method using traditional private equity metrics. Interim poor performance with the partnerships may lead to impairment losses being recognized by management. The Company realized limited partnership impairment losses of \$ 3.4 million in 2007.

7. Investment Income

- A. All investment income due and accrued over 90 days past due is excluded from investment income.
- B. The amount excluded in 2007 was \$ 0.

8. Derivative Instruments

- A. The Company's investment activities do not include derivatives. However, the Company may acquire derivatives as additions to bond, common stock, or preferred stock investments. These derivatives are ancillary to the overall investment and immaterial to the underlying investment portfolio.

9. Income Taxes

- A. The components of the net deferred tax asset/(liability) are as follows:

	December 31, <u>2007</u>	December 31, <u>2006</u>	Change
Total of all deferred tax assets	\$ 115.0 mil	\$ 108.2 mil	\$ 6.8 mil
Total of all deferred tax liabilities	(27.5) mil	(19.5) mil	(8.0) mil
Total nonadmitted tax assets	<u>73.8 mil</u>	<u>75.2 mil</u>	<u>(1.4) mil</u>
Deferred Tax Assets Admitted	\$ <u>13.7 mil</u>	\$ <u>13.5 mil</u>	\$ <u>0.2 mil</u>

- B. The Company has no deferred tax liabilities not recognized for amounts described in SSAP No. 10, paragraph 6(b).
- C. Current income taxes incurred consist of the following major components:

	December 31, <u>2007</u>	December 31, <u>2006</u>
Federal Income Tax on operations	\$ 5.4 mil	\$ 10.4 mil
Net operating loss benefit	<u>0 mil</u>	<u>0 mil</u>
Federal Income Tax before capital gains	5.4 mil	10.4 mil
Federal Income Tax on net capital gains	4.7 mil	11.2 mil
Utilization of capital losses	<u>0mil</u>	<u>0mil</u>
Federal Income Taxes incurred	\$ <u>10.1 mil</u>	\$ <u>21.6 mil</u>

The Company's deferred tax assets and liabilities result primarily from differences in Statutory and Tax policy reserves, amortization of acquisition expenses, reversal of discount accretion on bonds, deferred and uncollected premium and recognition of impairment losses.

- D. Effective tax rates differ from the current statutory rate of 35%, principally due to effects of tax-exempt interest, dividends received deductions, interest maintenance reserve capitalization and amortization and revisions to prior year's estimates.
- E. The Company had no tax attribute carryovers which will expire if not used in the future. The Company had no federal income taxes available for recoupment in the event of future losses
- F. The Company's federal income tax return is consolidated with the following companies of the Liberty Mutual Group:

Access Insurance Services, Co.
 Ambco Capital Corporation
 America First Insurance Company
 America First Lloyds Insurance Company
 American Ambassador Casualty Company
 American Fire & Casualty Insurance Company *
 Avomark Insurance Company *

Liberty Mutual Group Inc.
 Liberty Mutual Holding Company, Inc.
 Liberty Mutual Insurance Company
 Liberty Mutual Managed Care, Inc.
 Liberty Mutual Personal Insurance Company
 Liberty Northwest Insurance Corporation
 Liberty Personal Insurance Company

NOTES TO FINANCIAL STATEMENTS

Berkeley Holding Company Associates, Inc.	Liberty RE (Bermuda) Limited
Berkeley Management Corporation	Liberty Real Estate Corporation
Bridgefield Casualty Insurance Company	Liberty Sponsored Insurance (Vermont) Inc.
Bridgefield Employers Insurance Company	Liberty Surplus Insurance Corporation
Capitol Agency, Inc. (Arizona corporation)	Liberty-USA Corporation
Capitol Agency, Inc. (Ohio corporation)	LIH-Re of America Corporation
Capitol Agency, Inc. (Tennessee corporation)	LIH U.S. P&C Corporation
Cascade Disability Management, Inc.	LIIA Insurance Agency, Inc.
Colorado Casualty Insurance Company	LIU Specialty Insurance Agency, Inc.
Companies Agency Insurance Services of California	LLS Insurance Agency of Nevada, Inc.
Companies Agency of Alabama, Inc.	LM General Insurance Company
Companies Agency of Georgia, Inc.	LM Insurance Corporation
Companies Agency of Kentucky, Inc.	LM Personal Insurance Company
Companies Agency of Massachusetts, Inc.	LM Property & Casualty Insurance Company
Companies Agency of Michigan, Inc.	LMHC Massachusetts Holding, Inc.
Companies Agency of New York, Inc.	LRE Properties, Inc.
Companies Agency of Pennsylvania, Inc.	Mid-American Agency, Inc.
Companies Agency of Phoenix, Inc.	Mid-American Fire and Casualty Company
Consolidated Insurance Company	Missouri Agency, Inc.
Copley Venture Capital, Inc.	North Pacific Insurance Company
Countrywide Services Corporation	Oregon Automobile Insurance Company
Diversified Settlements, Inc.	OCASCO Budget, Inc *
Employers Insurance Company of Wausau	OCI Printing, Inc.*
Excelsior Insurance Company	Ohio Casualty Corporation *
Florida State Agency, Inc.	Ohio Casualty Insurance Company *
Globe American Casualty Company	Ohio Casualty of New Jersey, Inc *
Golden Eagle Insurance Corporation	Ohio Life Brokerage Services, Inc.*
Gulf States AIF, Inc.	Ohio Security Insurance Company *
Hawkeye-Security Insurance Company	Peerless Indemnity Insurance Company
Helmsman Insurance Agency of Illinois, Inc.	Peerless Insurance Company
Helmsman Insurance Agency of Texas, Inc.	San Diego Insurance Company
Heritage-Summit Healthcare of Florida, Inc.	State Agency, Inc. (Indiana corporation)
Indiana Insurance Company	State Agency, Inc. (Wisconsin corporation)
LEXCO Limited	St. James Insurance Company
Liberty Assignment Corporation	Summit Consulting, Inc.
Liberty Energy Canada, Inc. *	Summit Consulting, Inc. of Louisiana
Liberty Financial Services, Inc.	Summit Holding Southeast, Inc.
Liberty Hospitality Group, Inc.	The First Liberty Insurance Corporation
Liberty Insurance Company of America	The Midwestern Indemnity Company
Liberty Insurance Corporation	The National Corporation
Liberty Insurance Holdings, Inc.	The Netherlands Insurance Company
Liberty Insurance Underwriters, Inc.	Wausau Service Corporation
Liberty Life Assurance Company of Boston	Wausau Signature Agency, Inc.
Liberty Life Holdings, Inc.	Wausau Business Insurance Company
Liberty Lloyds of Texas Insurance Company	Wausau General Insurance Company
Liberty Management Services, Inc.	Wausau Underwriters Insurance Company
Liberty Mexico Holdings, Inc.	West American Insurance Company *
Liberty Mutual Fire Insurance Company	

The method of federal income tax allocation is subject to a written agreement. Allocation is based upon separate return calculation with credit applied for losses as appropriate. * Means new this year.

10. Information Concerning Parent, Subsidiaries and Affiliates

- A. The Company is directly owned 90% by Liberty Mutual Insurance Company and 10% by Liberty Mutual Fire Insurance Company. Both companies are domiciled in the Commonwealth of Massachusetts.
- B. All of the non-insurance transactions which the Company had with its parent company involved less than 1/2 of 1% of the admitted assets of the reporting entity.
- C. In 2007 the Company did not receive any capital contributions from its Parent.
- D. As of December 31, 2007 the Company reported a \$ 4.4 million receivable from the parent company and affiliates. The terms of the settlement require that these amounts are settled within 30 days.
- E. The Company has no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.

NOTES TO FINANCIAL STATEMENTS

- F. There is a service agreement between the Company and Liberty Mutual Insurance Group under which the latter provides the former with services of personnel, equipment, telephone, wire service, computers and similar machines to the extent necessary and appropriate. The Company reimburses the parent for the cost of all services provided under this agreement and for any other services that shall be supplied at the request of the Company.
- G. All outstanding shares of the Company are owned by the Liberty Mutual Insurance Company (90%) and the Liberty Mutual Fire Insurance Company (10%) both domiciled in the Commonwealth of Massachusetts.
- H. The Company does not own any shares of an upstream intermediate or ultimate parent, either directly or indirectly.
- I. The Company has no investments in subsidiaries, controlled or affiliated entities which exceed 10% of the admitted assets of the Company.
- J. The Company did not recognize any impairment write down for its investments in subsidiary, controlled or affiliated companies during the statement period.
- K. Not applicable.
- L. Not applicable.

11. Debt

- A. As of December 31, 2007 the Company had no outstanding capital notes or other debt obligations not already addressed in other notes as described in Statement of Statutory Accounting Principles number 15.
- B. The Company has no outstanding reverse repurchase agreements as of December 31, 2007.

12. Deferred Compensation and Retirement Plans

- A-F. The Company does not have any direct employees and therefore, does not have any direct obligations for a defined benefit plan, deferred compensation arrangements, compensated absences or other post retirement benefit plans. Services for the operation of the Company are provided under provision of an intercompany cost-sharing arrangement as described in note 10(f).

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 8,000 shares authorized, 8,000 shares issued and outstanding. All shares are Class A shares.
- B. The Company has no preferred stock outstanding.
- C. Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the state of Massachusetts.
- D. According to a resolution voted by the Board of Directors, not more than the larger of 10% of the statutory profits on participating business or 50 cents per \$ 1,000 of participating business in force may accrue to the shareholders' surplus account.
- E. Restricted surplus for Participating shareholders is \$ (38,684,583).
- F. There are no advances to surplus held by the Company.
- G. The Company holds no stock for special purposes.
- H. There were no changes in the amount of special surplus funds held in 2007.

NOTES TO FINANCIAL STATEMENTS

I. The portion of unassigned surplus represented or reduced by each item below is as follows:

1. unrealized gains and losses	\$ (23,638,603)
2. non admitted asset values	\$ 74,899,724
3. separate account business	\$ 750,000
4. asset valuation reserves	\$ 68,051,864
5. reinsurance in unauthorized companies	\$ 0

J. As of December 31, 2007 the Company has not issued any surplus debentures.

K. The Company has not undertaken any quasi-reorganizations in 2007.

14. Contingencies

- A. The Company is not aware of any material contingent liabilities as of December 31, 2007.
- B. The Company is not aware of any impending assessments which may have a material financial impact on its financial position.
- C. The Company is not aware of any material gain contingencies per SSAP No. 5.
- D. The Company had no claims related extra contractual obligations or bad faith losses stemming from lawsuits in 2007.
- D. In the normal course of its business operations, The Company is involved in litigation from time to time with claimants, beneficiaries and others, and several lawsuits were pending on December 31, 2007. In the opinion of the Company, the ultimate liability, if any, would not have a material adverse financial effect upon the Company.

15. Leases

- A. The Company does not have any lease obligations.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

- A. The Company owns no Financial Instruments with Off-Balance Sheet Risk or Financial Instruments with Concentrations of Credit Risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. The Company did not have any transfers of receivables reported as sales during the year.
- B. The Company did not have any transfers and servicing of financial asset changes during the year.
- C. The Company's wash sales in 2007 were:

Bonds:	Number of Transactions	BV of Securities Sold	Cost of Securites Repurchased	Gain/(Loss)
NAIC 3	2	\$ 1,386,996	\$ 1,050,000	(25,463)

This security sale was related to a tender offer. Subsequent to the tender, market conditions had changed making the security an attractive purchase to our portfolio.

NOTES TO FINANCIAL STATEMENTS

18. Gain or (Loss) to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

	Uninsured Plans	Uninsured Portion Partially Insured Plans	Total
Net reimbursement or administrative expenses over (under) actual expenses	\$(2.3)mil	\$0	\$(2.3)mil
Other income or (expense)	\$0	\$0	\$0
Net gain or loss from operations	\$(2.3)mil	\$0	\$(2.3)mil
Claim Payment Volume	\$112.1mil	\$0	\$112.1mil

19. Direct Premium Written By Managing General Agents/Third Party Administrators

- A. The Company does not have any direct premium written by managing general agents/third party administrators.

20. Other Items

- A. The Company has no reporting requirements referred to in Statement of Statutory Accounting Principles number 24 "Discontinued Operations and Extraordinary Items".
- B. The Company has no reporting requirements referred to in Statement of Statutory Accounting Principles number 36 "Trouble Debt Restructuring".
- C. At this time the Company is not aware of any other disclosures which have a material financial impact.
- D. The Company routinely assesses the collectibility of receivables on its balance sheet and based on Company experience, less than 1% of the balance may become uncollectible and the potential loss is not material to the Company's financial condition.
- E. Not applicable
- F. The Company has no State Transferable Tax Credits as of December 31, 2007.
- G. The Company has no deposits under Section 6603 of the Internal Revenue Code.
- H. Hybrid Securities

The Company currently owns the following securities meeting the NAIC definition of "Hybrid Securities" per SVO report 9B. These are all NAIC Class 1 securities reported on Schedule D21.

<u>CUSIP #</u>	<u>Issuer</u>	<u>Description</u>	<u>Book Adjusted Carrying Value</u>
065912AA5	BANKAMERICA INSTIT-B	Redeemable Preferred	2,344,038
06605HAA6	BANK OF AMERICA	Redeemable Preferred	35,878,118
161477AA2	CHASE CAPITAL I	Redeemable Preferred	1,672,282
318924AA5	FIRST CHICAGO CAPITAL	Redeemable Preferred	<u>1,793,745</u>
Total			<u>41,688,183</u>

- I. The Company has no material exposure to subprime mortgage related risk in 2007.

21. Events Subsequent

- A. The Company is not aware of any events occurring subsequent to the close of the books for this statement which may have a material effect on its financial condition.

NOTES TO FINANCIAL STATEMENTS

22. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in schedule S as non affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the of the Company? Yes () No (X) If yes, give full details.
2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly, by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes () No (X) If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes () No (X)
2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (X) If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

1. What is the estimated amount of the aggregate reduction in surplus, for agreements not reflected in Section 2 above, of termination of all reinsurance agreements , by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$ 0.
2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the Company as of the effective date of the agreement? Yes () No (X) If yes, what is the amount of reinsurance credits, whether as asset or a reduction of liability, taken for such agreements or amendments.

B. Uncollectible Reinsurance

1. The Company had no uncollectible reinsurance balances written off through income and expenses in the current year.

C. Commutation of Ceded Reinsurance

1. The Company had no Reinsurance Treaty Commutations in 2007.

23. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. The Company estimates accrued retrospective premium adjustments for its Group Life and Group Disability contracts. The estimate for each case is derived from actual policy year-to-date premiums and paid claims, along with estimates for unpaid claims reserves and expenses.
- B. Accrued retrospective premiums are recorded through earned premium.
- C. Annual Premiums Subject to Retrospective Ratings in 2007 were \$ 96.1 million. This represented approximately 21% of total written premium for group policies. The Company has a reinsurance agreement in place for the policies with our Parent company.

NOTES TO FINANCIAL STATEMENTS

24. Change in Incurred Losses and Loss Adjustment Expenses

- A. Reserves are calculated on a tabular basis. There are no material changes in the provision of incurred loss and loss adjustment expenses as a result of additional information becoming available on an individual claim from prior year insured events.

25. Intercompany Pooling Arrangements

- A. Liberty Life Assurance Company of Boston is not a part of any intercompany pooling arrangements.

26. Structured Settlements

- A. The Company did not purchase any structured settlements in 2007.

27. Health Care Receivables

- A. The Company has no Health Care Receivables in accordance with SSAP No. 84.

28. Participating Policies

- A. For the year ending December 31, 2007 premiums collected under participating Policies were \$ 56.6 million, or 6.0% of total premium collected by our Company. The Company holds a liability for any dividends that will be declared at the end of the current policy year for all of our participating policies. We also hold a liability for all unpaid but declared dividends. The Company paid dividends of \$ 10.9 million in 2007 and did not allocate any additional income to such policyholders.

29. Premium Deficiency Reserves

- A. The Company has no premium deficiency reserves for its accident and health business.

30. Reserves for Life Contracts and Deposit-Type Contracts

- A. The Company waives deductions of deferred fractional premiums upon death of the Insured on all policies and returns any portion of the final premium beyond the date of death for all policies issued on the Extra Value Life form, and for all policies issued in Massachusetts since July 1, 1976, and for all policies issued since February 1, 1981. The Company holds a net level premium reserve on mortality and interest bases consistent with the basic policy. Surrender values are not promised in excess of the legally computed reserves.
- B. Additional premiums are charged for policies issued on Sub-standard lives according to underwriting classification. Mean reserves are determined by computing the regular mean reserve for the plan at the issue age and duration and holding an additional one-half of the extra premium for the year.
- C. As of December 31, 2007 the Company had \$ 2,050,409,963 of insurance in force for which gross premiums are less than the net premiums according to the standard of valuation set by the Commonwealth of Massachusetts.
- D. The Tabular Interest (Page 7, Part A, Line 4), Tabular less Actuarial Reserves Released (Page 7, Part A, Line 5) and Tabular Cost (Page 7, Part A, Line 9) have been determined by the formula as described for these lines in the instructions for Page 7.
- E. The Tabular Interest (Page 7, Part B, Line 3) has been determined by the formula as described for these lines in the instructions for Page 7.
- F. There were no other reserve changes for 2007.

31. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

1. Subject to discretionary withdrawal:	Amount	% of Total
1.1 - With Market Value Adjustment	0	
1.2 - at Book Value less Surrender Chg	\$ 65,230,586	1%
1.3 - at Market Value	<u>3,132,209,437</u>	<u>44%</u>
1.4 - Total with adjustment or at Mkt Value	3,197,440,023	45%
1.5 - at Book Value with adjustment	56,017,319	1%

NOTES TO FINANCIAL STATEMENTS

2. Not Subject to Discretionary Withdrawal	<u>3,757,166,293</u>	<u>54%</u>
3. Total (gross)	7,010,623,635	100%
4. Reinsurance Ceded	<u>38,088,683</u>	
5. Total Net (3-4)	<u>\$ 6,972,534,952</u>	

Reconciliation of total annuity actuarial reserves, deposit liabilities and other liabilities

Life and Accident and Health Annual Statement:

6. Exhibit 5, Section B, Net	\$ 2,728,419,838
7. Exhibit 5, Section C, Net	1,536,726
8. Exhibit 7, Column 1, Line 14	<u>921,695,016</u>
9. Subtotal	<u>\$ 3,651,651,580</u>

Separate Account Annual Statement

10. Exhibit 6, Line 0299999, Column 2	0
11. Exhibit 6, Line 0399999, Column 2	0
12. Page 3, Lines 1 + 2	<u>\$ 3,320,883,372</u>
13. Subtotal	<u>\$ 3,320,883,372</u>
14. Total	<u>\$ 6,972,534,952</u>

32. Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2007 were as follows:

	Gross	Net of Loading
Ordinary New Business	\$ 5,919,162	\$ 3,110,748
Ordinary Renewal Business	35,624,855	32,500,616
Individual Annuity	144	120
Group Life	6,760,363	6,405,732
Group Annuity	<u>0</u>	<u>0</u>
Total	<u>\$ 48,304,524</u>	<u>\$ 42,017,216</u>

33. Separate Accounts

A. Separate Accounts assets and liabilities represent designated funds held and invested by the Company for the benefit of contractholders. Separate Accounts invested assets are carried at market value. Investment income and changes in asset values do not affect the operating results of the Company. Separate Accounts business is maintained independently from the general account of the Company. The Company provides administrative services for these contracts. All Separate Accounts of the Company are nonguaranteed.

	<u>Nonguaranteed Separate Accounts</u>
1. Premiums, considerations or deposits for year	\$ 238,308,582
2. Market Value invested assets at 12/31/2007	3,324,843,772
3. Assets Categorized by Withdrawal Characteristics:	
a. Subject to Discretionary Withdrawal	0
b. With Market Value adjust	0

NOTES TO FINANCIAL STATEMENTS

c. At book value without MV adjustment and with current surrender charge 5% or more	0
d. At Market Value	3,136,168,174
e. At book value without MV adjustment and with current surrender charge less than 5%	0
f. Subtotal	\$ 3,136,168,174
g. Not subject to discretionary withdrawal	188,675,598
h. Total withdrawal	<u>0</u>
Total Market Value	<u>\$ 3,324,843,772</u>

B. Reconciliation of Net Transfers to (from) Separate Accounts

1. Transfers as reported in the Separate Accounts Statement;

a. Transfers to Separate Accounts (Page 4 Line 1.4)	\$ 5,181,758
b. Transfers from Separate Accounts (Page 4, Line 10)	<u>9,948,513</u>
c. Net transfers	<u>(4,766,755)</u>

2. Reconciling Adjustments:

a. Net transfer of reserves from (to) Separate Accounts	77,801
b. Other transfers to Separate Accounts	<u>(507,397)</u>

3. Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement

\$	<u>(5,196,351)</u>
----	---------------------

34. Loss/Claim Adjustment Expenses

- A. The balance in the liability for unpaid accident and health claim adjustment expenses as of 2007 and 2006 was \$ 20.1 million and \$ 17.9 million, respectively.
- B. The Company incurred \$ 8.1 million and paid \$ 8.2 million of claim adjustment expenses in the current year, of which \$ 5.2 million of the paid amount is attributable to insured or covered events of prior years.
- C. The Company does not have any anticipated salvage or subrogation in its loss adjustment expense reserves.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	110,319,859	1.439	110,319,859	1.439
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	89,553,064	1.168	89,553,064	1.168
1.22 Issued by U.S. government sponsored agencies	246,953,852	3.221	246,953,852	3.221
1.3 Foreign government (including Canada, excluding mortgage-backed securities)	20,502,778	0.267	20,502,778	0.267
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	242,354	0.003	242,354	0.003
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	5,000,000	0.065	5,000,000	0.065
1.43 Revenue and assessment obligations	78,748,902	1.027	78,748,902	1.027
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	9,759,029	0.127	9,759,029	0.127
1.512 Issued or guaranteed by FNMA and FHLMC	140,756,208	1.836	140,756,208	1.836
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	1,054,934,166	13.758	1,054,934,166	13.758
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	162,108,924	2.114	162,108,924	2.114
1.523 All other	646,585,648	8.433	646,585,648	8.433
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	3,757,767,553	49.008	3,757,767,553	49.008
2.2 Unaffiliated foreign securities	506,733,422	6.609	506,733,422	6.609
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds	180,792,910	2.358	180,792,910	2.358
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated	42,019,413	0.548	42,019,413	0.548
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated	207		207	
3.4 Other equity securities:				
3.41 Affiliated	332,235	0.004	332,235	0.004
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans	134,137,782	1.749	134,137,782	1.749
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by company				
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)				
6. Contract loans	90,216,585	1.177	90,216,585	1.177
7. Receivables for securities	718,808	0.009	718,808	0.009
8. Cash, cash equivalents and short-term investments	119,895,851	1.564	119,895,851	1.564
9. Other invested assets	269,616,782	3.516	269,616,782	3.516
10. Total invested assets	7,667,696,332	100.000	7,667,696,332	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Massachusetts
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: 12/31/2004
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2004
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2004
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/09/2006
- 3.4 By what department or departments? Massachusetts
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [X] No []
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1
Name of Entity | 2
NAIC Company Code | 3
State of Domicile |
|---------------------|------------------------|------------------------|
| | | |
| | | |
| | | |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
- 7.21 State the percentage of foreign control 0 %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).
- | 1
Nationality | 2
Type of Entity |
|------------------|---------------------|
| | |
| | |
| | |
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 Ernst & Young LLP
 200 Clarendon Street, Boston, MA 02116
10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? Mary Madden
 100 Liberty Way, Dover, NH 03820
 Employee
- 11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 11.11 Name of real estate holding company _____
 11.12 Number of parcels involved _____
 11.13 Total book/adjusted carrying value \$ _____
- 11.2 If yes, provide explanation _____
12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

- 12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No [X]
 12.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]
 12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]
- 13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code. Yes [X] No []
- 13.11 If the response to 13.1 is No, please explain: _____
- 13.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
 13.21 If the response to 13.2 is Yes, provide information related to amendment(s). _____
- 13.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
 13.31 If the response to 13.3 is Yes, provide the nature of any waiver(s). _____

BOARD OF DIRECTORS

14. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
 15. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
 16. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [X] No []
- 18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
 18.11 To directors or other officers \$ _____
 18.12 To stockholders not officers \$ _____
 18.13 Trustees, supreme or grand (Fraternal only) \$ _____
- 18.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
 18.21 To directors or other officers \$ _____
 18.22 To stockholders not officers \$ _____
 18.23 Trustees, supreme or grand (Fraternal only) \$ _____

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 19.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 19.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|-------|----------------------|----------|
| 19.21 | Rented from others | \$ _____ |
| 19.22 | Borrowed from others | \$ _____ |
| 19.23 | Leased from others | \$ _____ |
| 19.24 | Other | \$ _____ |
- 20.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 20.2 If answer is yes:
- | | | |
|-------|--|----------|
| 20.21 | Amount paid as losses or risk adjustment | \$ _____ |
| 20.22 | Amount paid as expenses | \$ _____ |
| 20.23 | Other amounts paid | \$ _____ |
- 21.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 21.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 4,368,382

INVESTMENT

- 22.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits? Yes [X] No []
- 22.2 If no, give full and complete information, relating thereto _____

- 23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1). Yes [X] No []
- 23.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|--------|--|-----------------------|
| 23.21 | Loaned to others | \$ <u>103,079,731</u> |
| 23.22 | Subject to repurchase agreements | \$ _____ |
| 23.23 | Subject to reverse repurchase agreements | \$ _____ |
| 23.24 | Subject to dollar repurchase agreements | \$ _____ |
| 23.25 | Subject to reverse dollar repurchase agreements | \$ _____ |
| 23.26 | Pledged as collateral | \$ _____ |
| 23.27 | Placed under option agreements | \$ _____ |
| 23.28 | Letter stock or securities restricted as to sale | \$ _____ |
| 23.29 | On deposit with state or other regulatory body | \$ <u>10,181,965</u> |
| 23.291 | Other | \$ _____ |

23.3 For category (23.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.
- 25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 25.2 If yes, state the amount thereof at December 31 of the current year. \$ _____
26. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, G - Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 26.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JP Morgan Chase	3 Metro Tech Center, Brooklyn, NY 11245
Royal Trust/RBC	77 King Street West, Toronto, ON M5W 1P9

26.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

26.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year? Yes [] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

26.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

26.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
	Stancorp Mortgage Investors	1100 SW Sixth Avenue, Portland, OR 97204

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No []

27.2 If yes, complete the following schedule:

1 CUSIP#	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
27.2999	Total	

27.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
28.1 Bonds	7,086,852,732	7,225,003,255	138,150,523
28.2 Preferred stocks	42,019,413	41,546,055	(473,358)
28.3 Totals	7,128,872,145	7,266,549,310	137,677,165

28.4 Describe the sources or methods utilized in determining the fair values:

.....

.....

29.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securities Valuation Office been followed? Yes [] No []

29.2 If no, list exceptions:

.....

.....

OTHER

30.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 584,147

30.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$

31.1 Amount of payments for legal expenses, if any? \$ 2,033,390

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

31.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$

32.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$ 212,203

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Drinker, Biddle and Reath	\$ 150,554
	\$
	\$
	\$

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force?		YES [] NO [X]
1.2 If yes, indicate premium earned on U.S. business only.		\$ _____
1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?		\$ _____
1.31 Reason for excluding: _____		
1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.		\$ _____
1.5 Indicate total incurred claims on all Medicare Supplement insurance.		\$ _____
1.6 Individual policies:		
Most current three years:		
1.61 Total premium earned	\$	_____
1.62 Total incurred claims	\$	_____
1.63 Number of covered lives	\$	_____
All years prior to most current three years:		
1.64 Total premium earned	\$	_____
1.65 Total incurred claims	\$	_____
1.66 Number of covered lives	\$	_____
1.7 Group policies:		
Most current three years:		
1.71 Total premium earned	\$	_____
1.72 Total incurred claims	\$	_____
1.73 Number of covered lives	\$	_____
All years prior to most current three years:		
1.74 Total premium earned	\$	_____
1.75 Total incurred claims	\$	_____
1.76 Number of covered lives	\$	_____
2. Health Test:		
	1	2
	Current Year	Prior Year
2.1 Premium Numerator	\$	\$
2.2 Premium Denominator	\$	\$
2.3 Premium Ratio (2.1/2.2)		
2.4 Reserve Numerator	\$	\$
2.5 Reserve Denominator	\$	\$
2.6 Reserve Ratio (2.4/2.5)		
3.1 Does this reporting entity have Separate Accounts?		YES [X] NO []
3.2 If yes, has a Separate Accounts statement been filed with this Department?		YES [X] NO [] N/A []
3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?		\$ _____
3.4 State the authority under which Separate Accounts are maintained: <u>Massachusetts General Law and Relolution by the Board of Directors</u>		
3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31?		YES [] NO [X]
3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?		YES [] NO [X]
3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"		\$ _____
4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?		YES [X] NO []
4.2 Net reimbursement of such expenses between reporting entities:		
4.21 Paid	\$	102,368,192
4.22 Received	\$	_____
5.1 Does the reporting entity write any guaranteed interest contracts?		YES [] NO [X]
5.2 If yes, what amount pertaining to these items is included in:		
5.21 Page 3, Line 1	\$	_____
5.22 Page 4, Line 1	\$	_____
6. For stock reporting entities only:		
6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	\$	416,500,000
7. Total dividends paid stockholders since organization of the reporting entity:		
7.11 Cash	\$	8,900,000
7.12 Stock	\$	_____

GENERAL INTERROGATORIES
(Continued)
PART 2 - LIFE INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: YES [] NO [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? YES [] NO [X]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium
8.32 Paid claims
8.33 Claim liability and reserve (beginning of year)
8.34 Claim liability and reserve (end of year)
8.35 Incurred claims

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000	.....	.....
8.42	\$25,000-99,999	.....	.....
8.43	\$100,000-249,999	.....	.....
8.44	\$250,000-999,999	.....	.....
8.45	\$1,000,000 or more	.....	.....

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? \$ _____

9.1 Does the company have variable annuities with guaranteed benefits? YES [X] NO []

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3 Waiting Period Remaining	4 Account Value Related to Col. 3	5 Total Related Account Values	6 Gross Amount of Reserve	7 Location of Reserve	8 Portion Reinsured	9 Reinsurance Reserve Credit
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit							
GREATER OF PR	NONE	N/A	N/A	7,652,724	13,854	EXHIBIT 5		
GREATER OF TO	NONE	N/A	N/A	14,724,579	95,048	EXHIBIT 5		

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2007	2 2006	3 2005	4 2004	5 2003
<u>Life Insurance in Force</u> (Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Col. 4)	8,689,202	8,006,618	7,608,843	7,153,544	6,723,703
2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4)	22,107,114	19,546,933	17,098,242	15,070,642	13,021,730
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	53,894,148	40,721,754	37,081,193	34,415,081	29,141,785
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	84,690,464	68,275,305	61,788,278	56,639,267	48,887,218
<u>New Business Issued</u> (Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Col. 2)	720,361	747,724	788,732	699,038	611,873
9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2)	4,026,528	3,756,261	3,661,745	3,230,509	2,987,791
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)	16,950,344	5,360,254	2,487,089	7,769,388	4,085,599
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	21,697,233	9,864,239	6,937,566	11,698,935	7,685,263
<u>Premium Income-Lines of Business</u> (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary life insurance (Line 20.4, Col. 3)	228,784,961	216,633,716	227,162,273	211,905,659	162,115,303
15.2 Ordinary individual annuities (Line 20.4, Col. 4)	206,796,675	596,325,254	202,803,271	110,976,725	161,701,453
16. Credit life, (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)	150,393,340	109,804,088	109,191,689	117,464,540	181,111,017
17.2 Group annuities (Line 20.4, Col. 7)	9,000	2,400	30,250	10,500	273,551
18.1 A & H-group (Line 20.4, Col. 8)	355,208,434	312,641,652	266,749,544	26,943	(11,966,998)
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)	136,639	161,974	(525,753)	(483,038)	(301,951)
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	941,329,049	1,235,569,084	805,411,274	439,901,329	492,932,375
<u>Balance Sheet (Pages 2 and 3)</u>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 24, Col. 3)	7,846,653,015	7,408,444,756	6,456,053,755	5,865,440,254	5,251,750,769
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	7,363,986,177	6,959,122,098	6,024,369,193	5,562,820,827	5,106,704,658
23. Aggregate life reserves (Page 3, Line 1)	5,137,990,407	4,814,318,652	4,030,776,843	3,638,995,234	3,342,782,570
24. Aggregate A & H reserves (Page 3, Line 2)	898,371,881	824,533,249	765,799,835	722,672,776	1,340,216
25. Deposit-type contract funds (Page 3, Line 3)	921,695,016	899,051,305	880,847,099	878,131,625	872,423,541
26. Asset valuation reserve (Page 3, Line 24.1)	68,051,864	55,869,577	52,181,597	40,918,585	28,563,666
27. Capital (Page 3, Lines 29 & 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	480,166,838	446,822,658	429,184,562	300,119,427	142,546,111
<u>Cash Flow (Page 5)</u>					
29. Net cash from operations (Line 11)	441,516,588	873,372,007	482,106,228	347,503,302	422,113,014
<u>Risk-Based Capital Analysis</u>					
30. Total adjusted capital	556,257,984	510,992,660	489,439,685	349,230,402	179,622,695
31. Authorized control level risk-based capital	83,194,141	76,500,222	69,444,202	55,904,694	44,879,693
<u>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</u> (Page 2, Col. 3)(Line No./Page 2, Line 10, Col. 3) x 100.0					
32. Bonds (Line 1)	89.1	89.8	89.1	89.5	93.0
33. Stocks (Lines 2.1 and 2.2)	0.6				
34. Mortgage loans on real estate (Lines 3.1 and 3.2)	1.7	0.9			
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	3.9	5.0	6.0	5.8	3.0
37. Contract loans (Line 6)	1.2	1.2	1.3	1.4	1.0
38. Other invested assets (Line 7)	3.5	3.1	3.6	3.3	3.0
39. Receivables for securities (Line 8)					
40. Aggregate write-ins for invested assets (Line 9)					
41. Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA
(Continued)

	1 2007	2 2006	3 2005	4 2004	5 2003
<u>Investments in Parent, Subsidiaries and Affiliates</u>					
42. Affiliated bonds (Sch. D Summary, Line 25, Col. 1)					
43. Affiliated preferred stocks (Sch. D Summary, Line 39, Col. 1)					
44. Affiliated common stocks (Sch. D Summary, Line 53, Col. 1)	332,233	351,169	437,330	641,579	765,807
45. Affiliated short-term investments (subtotal included in Schedule DA, Part 2, Col. 5, Line 7)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	332,233	351,169	437,330	641,579	765,807
<u>Total Nonadmitted and Admitted Assets</u>					
49. Total nonadmitted assets (Page 2, Line 26, Col. 2)	74,899,724	76,586,006	75,881,898	65,455,036	63,645,908
50. Total admitted assets (Page 2, Line 26, Col. 3)	11,185,421,236	10,457,191,093	9,026,133,072	8,228,430,361	7,376,859,779
<u>Investment Data</u>					
51. Net investment income (Exhibit of Net Investment Income)	445,825,160	418,131,825	373,448,046	348,468,019	287,248,832
52. Realized capital gains (losses)	25,374,969	25,408,421	26,370,763	25,254,560	(179,410)
53. Unrealized capital gains (losses)	7,574,425	9,550,928	3,386,976	2,281,189	10,568,547
54. Total of above Lines 51, 52 and 53	478,774,554	453,091,174	403,205,785	376,003,768	297,637,969
<u>Benefits and Reserve Increase (Page 6)</u>					
55. Total contract benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 and 11)	482,840,439	332,597,532	290,961,955	268,580,333	266,950,524
56. Total contract benefits-A & H (Lines 13 & 14, Cols. 9, 10 & 11)	258,851,579	226,687,038	207,068,027	11,686,148	699,917
57. Increase in life reserves-other than group and annuities (Line 19, Cols. 2 & 3)	123,680,537	171,186,293	193,557,173	178,358,135	134,625,873
58. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	73,838,632	58,733,414	43,127,059	48,409,611	(14,002,125)
59. Dividends to policyholders (Line 30, Col. 1)	10,867,007	11,393,108	10,839,452	11,103,596	11,891,062
<u>Operating Percentages</u>					
60. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23 less Line 6)/ (Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	15.5	12.3	15.4	28.1	15.6
61. Lapse percent (ordinary only) [Exhibit of Life Insurance, Col. 4, Lines 14 & 15] / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] X 100	7.7	7.0	7.5	7.3	7.8
62. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)	93.0	93.3	94.7	(157030.0)	96.3
63. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)	0.7	0.8	0.7	(401.2)	X X X
64. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)	16.4	18.1	17.9	(12199.9)	(27.7)
<u>A & H Claim Reserve Adequacy</u>					
65. Incurred losses on prior years' claims-group health (Sch. H, Part 3, Line 3.1, Col. 2)	806,371,402	747,374,896	676,515,833	535,130,036	2,574,888
66. Prior years' claim liability and reserve-group health (Sch. H, Part 3, Line 3.2, Col. 2)	837,712,050	773,108,703	729,904,388		15,173,683
67. Incurred losses on prior years' claims-health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2)	271,362	313,983	271,169	307,779	391,572
68. Prior years' claim liability and reserve-health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2)	239,595	240,108	244,105	291,938	310,136
<u>Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)</u>					
69. Industrial life (Col. 2)					
70. Ordinary-life (Col. 3)	7,184,666	1,482,315	(819,644)	(7,066,722)	1,496,374
71. Ordinary-individual annuities (Col. 4)	(4,698,011)	(7,812,584)	8,155,369	11,515,850	4,304,109
72. Ordinary-supplementary contracts (Col. 5)	(33,923)	(49,907)	(44,110)	(42,695)	(84,445)
73. Credit life (Col. 6)					
74. Group life (Col. 7)	4,719,062	7,906,094	8,660,725	17,713,263	753,321
75. Group annuities (Col. 8)	3,136,705	3,705,631	4,697,067	887,441	2,244,637
76. A & H-group (Col. 9)	11,026,547	14,670,797	12,427,503	(46,010,068)	(1,762,312)
77. A & H-credit (Col. 10)					
78. A & H-other (Col. 11)	136,344	143,556	(538,834)	(478,746)	(524,665)
79. Aggregate of all other lines of business (Col. 12)					
80. Total (Col. 1)	21,471,390	20,045,902	32,538,076	(23,481,677)	6,427,019

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group		10 Total Amount of Insurance (a)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance (a)	Number of			9 Amount of Insurance (a)
							7 Policies	8 Certificates		
1. In force end of prior year			250,843	27,553,551			195	479,784	40,721,754	68,275,305
2. Issued during year			27,697	4,746,889			65	204,630	16,950,344	21,697,233
3. Reinsurance assumed										
4. Revived during year			1,573	326,181						326,181
5. Increased during year (net)			2,632	601,810				58	1,633	603,443
6. Subtotals, Lines 2 to 5			31,902	5,674,880			65	204,688	16,951,977	22,626,857
7. Additions by dividends during year	X X X		X X X	7,619	X X X		X X X	X X X		7,619
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			282,745	33,236,050			260	684,472	57,673,731	90,909,781
Deductions during year:										
10. Death			1,107	53,926			X X X	2,348	96,842	150,768
11. Maturity			7	90			X X X			90
12. Disability							X X X			
13. Expiry			907	25,340						25,340
14. Surrender			8,431	894,620				402	21,062	915,682
15. Lapse			9,148	1,341,879			82	21,953	1,813,564	3,155,443
16. Conversion			1,728	123,879			X X X	X X X	X X X	123,879
17. Decreased (net)								15,507	1,848,115	1,848,115
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			21,328	2,439,734			82	40,210	3,779,583	6,219,317
21. In force end of year (Line 9 minus Line 20)			261,417	30,796,316			178	644,262	53,894,148	84,690,464
22. Reinsurance ceded end of year	X X X		X X X	17,928,225	X X X		X X X	X X X	3,541,037	21,469,262
23. Line 21 minus Line 22	X X X		X X X	12,868,091	X X X	(b)	X X X	X X X	50,353,111	63,221,202
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. Totals (Lines 0801 through 0803 + 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. Totals (Lines 1901 through 1903 + 1998) (Line 19 above)										

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$ 0 ; Individual \$ 0

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance(a)	3 Number of Policies	4 Amount of Insurance(a)
24. Additions by dividends	X X X		X X X	285,465
25. Other paid-up insurance			14,810	1,204,296
26. Debit ordinary insurance	X X X	X X X		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Number of Policies	2 Amount of Insurance(a)	3 Number of Policies	4 Amount of Insurance(a)
27. Term policies-decreasing	3	269	4,769	395,934
28. Term policies-other	14,663	3,964,357	87,980	20,197,948
29. Other term insurance-decreasing	X X X		X X X	27,078
30. Other term insurance	X X X	61,902	X X X	1,058,299
31. Totals, (Lines 27 to 30)	14,666	4,026,528	92,749	21,679,259
Reconciliation to Lines 2 and 21:				
32. Term additions	X X X		X X X	375,229
33. Totals, extended term insurance	X X X	X X X	3,261	52,625
34. Totals, whole life and endowment	13,031	720,361	165,407	8,689,202
35. Totals, Lines (31 to 34)	27,697	4,746,889	261,417	30,796,315

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	4,594,878	152,011	26,477,026	4,319,289
38. Credit Life (Group and Individual)				
39. Group	16,950,344		53,894,148	
40. Totals (Lines 36 to 39)	21,545,222	152,011	80,371,174	4,319,289

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance(a)	3 Number of Certificates	4 Amount of Insurance(a)
41. Amount of insurance included in Line 2 ceded to other companies	X X X		X X X	1,012,956
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		X X X		X X X
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	239,152
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Current commuted value or scheduled amount, except mortgage protection on policies issued 1/31/81 and prior which is 1.1 times the scheduled amount.
47.2 Family Protection at \$ 5,000 per unit. Children's Protection at \$ 2,500 per unit.

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium			65,893	4,936,140			421,720	35,583,103
49. Disability Income								
50. Extended Benefits			X X X	X X X				
51. Other								
52. Total		(b)	65,893	(b) 4,936,140		(b)	421,720	(b) 35,583,103

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	869	106	3	2
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	869	106	3	2
Deductions during year:				
6. Decreased (net)	112	13	1	1
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	112	13	1	1
9. In force end of year	757	93	2	1
10. Amount on deposit	(a)	561,197	(a)	108,782
11. Income now payable	757	93	2	1
12. Amount of income payable	(a) 240,274	(a) 310,263	(a) 4,731	(a) 113,934

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	13,313	17,812	82	21,297
2. Issued during year	2,025	1,069		
3. Reinsurance assumed	40			
4. Increased during year (net)	5,343			
5. Totals (Lines 1 to 4)	20,721	18,881	82	21,297
Deductions during year:				
6. Decreased (net)	1,340	5,739		654
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	1,340	5,739		654
9. In force end of year	19,381	13,142	82	20,643
Income now payable:				
10. Amount of income payable	(a) 343,962,595	X X X	X X X	(a) 28,689,889
Deferred fully paid:				
11. Account balance	X X X	(a) 918,086,566	X X X	(a) 72,902,435
Deferred not fully paid:				
12. Account balance	X X X	(a) 83,828	X X X	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	927	331,224,000			178	26,129
2. Issued during year	139	66,336,000				
3. Reinsurance assumed						
4. Increased during year (net)		X X X		X X X		X X X
5. Totals (Lines 1 to 4)	1,066	X X X		X X X	178	X X X
Deductions during year:						
6. Conversions		X X X	X X X	X X X	X X X	X X X
7. Decreased (net)	95	X X X		X X X	23	X X X
8. Reinsurance ceded		X X X		X X X		X X X
9. Totals (Lines 6 to 8)	95	X X X		X X X	23	X X X
10. In force end of year	971 (a)	353,915,000		(a)	155 (a)	20,593

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds	2 Dividend Accumulations
	Contracts	Contracts
1. In force end of prior year	35,053	5,965
2. Issued during year	1,417	
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	36,470	5,965
Deductions during year:		
6. Decreased (net)	3	214
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	3	214
9. In force end of year	36,467	5,751
10. Amount of account balance	(a) 47,205,445	(a) 8,811,874

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

SCHEDULE D - SUMMARY BY COUNTRY
Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	443,854,881	557,260,468	243,836,520	817,700,978
	2. Canada	12,192,645	12,504,000	10,187,739	12,018,024
	3. Other Countries	12,730,942	17,785,817	5,603,099	35,400,000
	4. Totals	468,778,468	587,550,285	259,627,358	865,119,002
States, Territories and Possessions (Direct and guaranteed)	5. United States	242,354	244,156	242,182	260,000
	6. Canada				
	7. Other Countries				
8. Totals	242,354	244,156	242,182	260,000	
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	5,000,000	4,983,350	5,000,000	5,000,000
	10. Canada				
	11. Other Countries				
12. Totals	5,000,000	4,983,350	5,000,000	5,000,000	
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	1,258,121,673	1,295,795,968	1,247,404,044	1,327,141,455
	14. Canada				
	15. Other Countries				
16. Totals	1,258,121,673	1,295,795,968	1,247,404,044	1,327,141,455	
Public Utilities (unaffiliated)	17. United States	506,156,027	500,240,277	506,733,696	505,226,000
	18. Canada	3,000,000	3,175,360	3,000,000	3,000,000
	19. Other Countries				
20. Totals	509,156,027	503,415,637	509,733,696	508,226,000	
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	4,076,623,682	4,066,065,717	4,076,565,454	4,018,597,195
	22. Canada	171,192,604	171,664,762	172,374,425	159,627,000
	23. Other Countries	340,850,951	338,396,407	339,824,846	333,353,000
24. Totals	4,588,667,237	4,576,126,886	4,588,764,725	4,511,577,195	
Parent, Subsidiaries and Affiliates	25. Totals				
	26. Total Bonds	6,829,965,759	6,968,116,282	6,610,772,005	7,217,323,652
PREFERRED STOCKS					
Public Utilities (unaffiliated)	27. United States				
	28. Canada				
	29. Other Countries				
30. Totals					
Banks, Trust and Insurance Companies (unaffiliated)	31. United States				
	32. Canada				
	33. Other Countries				
34. Totals					
Industrial and Miscellaneous (unaffiliated)	35. United States	42,019,413	41,546,055	42,424,095	
	36. Canada				
	37. Other Countries				
38. Totals	42,019,413	41,546,055	42,424,095		
Parent, Subsidiaries and Affiliates	39. Totals				
	40. Total Preferred Stocks	42,019,413	41,546,055	42,424,095	
COMMON STOCKS					
Public Utilities (unaffiliated)	41. United States				
	42. Canada				
	43. Other Countries				
44. Totals					
Banks, Trust and Insurance Companies (unaffiliated)	45. United States				
	46. Canada				
	47. Other Countries				
48. Totals					
Industrial and Miscellaneous (unaffiliated)	49. United States	207	207	78	
	50. Canada				
	51. Other Countries				
52. Totals	207	207	78		
Parent, Subsidiaries and Affiliates	53. Totals	332,233	332,233	304,980	
	54. Total Common Stocks	332,440	332,440	305,058	
	55. Total Stocks	42,351,853	41,878,495	42,729,153	
	56. Total Bonds and Stocks	6,872,317,612	7,009,994,777	6,653,501,158	

SCHEDULE D - VERIFICATION BETWEEN YEARS
Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior year	6,508,590,218	7. Amortization of premium	7,337,564
2. Cost of bonds and stocks acquired, Column 7, Part 3	1,060,228,109	8. Foreign Exchange Adjustment:	
3. Accrual of discount	36,339,953	8.1 Column 15, Part 1	1,485,701
4. Increase (decrease) by adjustment:		8.2 Column 19, Part 2, Section 1	
4.1 Columns 12 - 14, Part 1		8.3 Column 16, Part 2, Section 2	
4.2 Column 15 - 17, Part 2, Section 1		8.4 Column 15, Part 4	(83,316)
4.3 Column 15, Part 2, Section 2	(19,765)	9. Book/adjusted carrying value at end of current period	6,872,317,615
4.4 Column 11 - 13, Part 4	(104,803)	10. Total valuation allowance	
5. Total gain (loss), Column 19, Part 4	7,634,646	11. Subtotal (Lines 9 plus 10)	6,872,317,615
6. Deduct consideration for bonds and stocks disposed of Column 7, Part 4	734,415,564	12. Total nonadmitted amounts	
		13. Statement value of bonds and stocks, current period	6,872,317,615

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS
Allocated by States and Territories

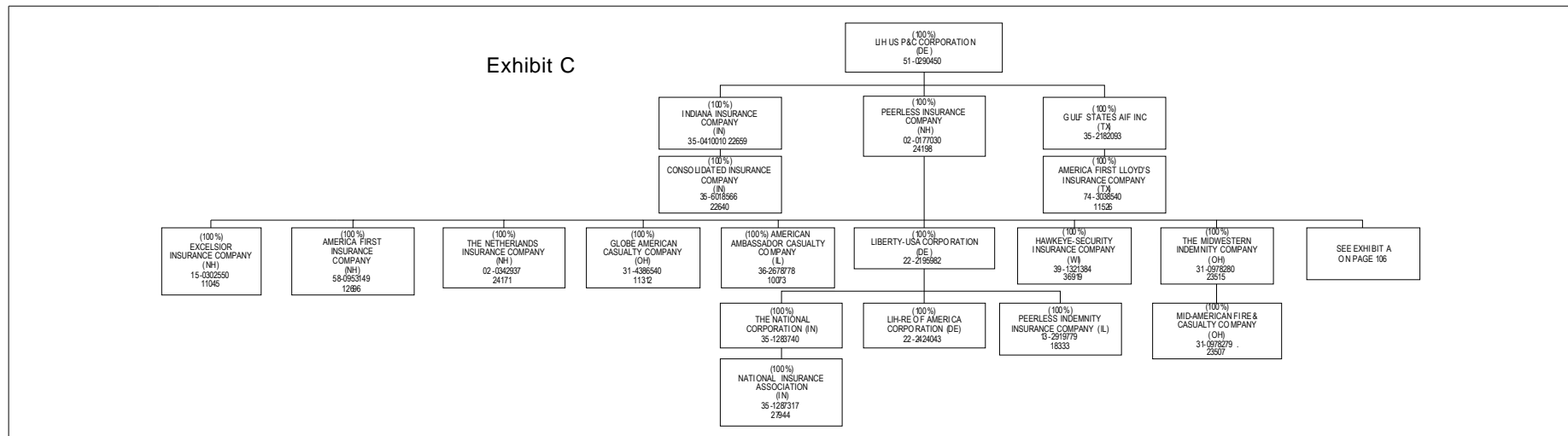
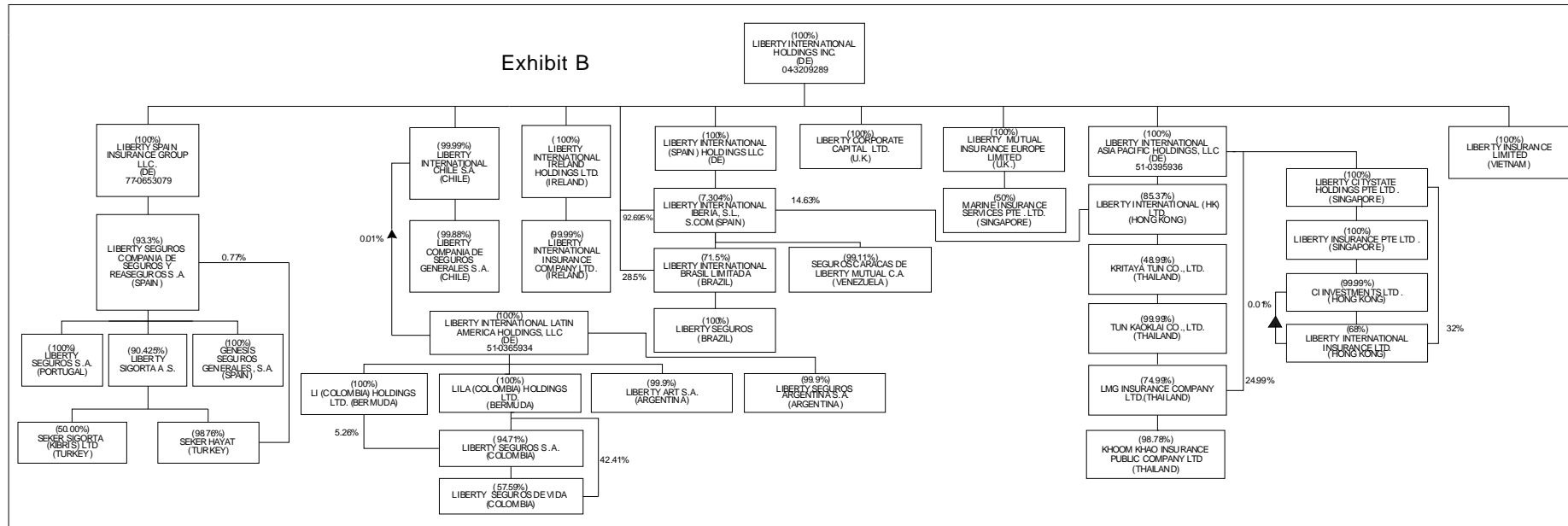
States, Etc.	1	Direct Business Only						
		Life Contracts		4	5	6	7	
		2	3					Accident and Health Insurance Premiums Including Policy Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
Is Insurer Licensed? (Yes or No)	Life Insurance Premiums	Annuity Considerations						
1. Alabama	AL	YES	3,506,865	4,800	5,971,589		9,483,254	
2. Alaska	AK	YES	118,108	300	65,938		184,346	
3. Arizona	AZ	YES	5,919,241	1,274,606	2,891,051		10,084,898	
4. Arkansas	AR	YES	3,363,758		1,210,203		4,573,961	
5. California	CA	YES	56,357,784	517,069	99,511,536		156,386,389	
6. Colorado	CO	YES	2,273,224	3,977	3,070,356		5,347,557	
7. Connecticut	CT	YES	6,215,697	37,093	8,686,861		14,939,651	62,960
8. Delaware	DE	YES	1,170,528	104,521,982	156,570		105,849,080	51,913,186
9. District of Columbia	DC	YES	1,893,826		1,418,393		3,312,219	
10. Florida	FL	YES	14,732,072	13,180,614	13,313,549		41,226,235	826,134
11. Georgia	GA	YES	7,368,597	120,476	8,762,546		16,251,619	25,000
12. Hawaii	HI	YES	952,049	5,550	892,607		1,850,206	
13. Idaho	ID	YES	1,034,421	12,370			1,046,791	
14. Illinois	IL	YES	9,970,968	17,362	10,941,884		20,930,214	
15. Indiana	IN	YES	2,008,201	466,009	3,899,551		6,373,761	685,642
16. Iowa	IA	YES	1,399,312		729,533		2,128,845	
17. Kansas	KS	YES	801,996	5,566	742,828		1,550,390	
18. Kentucky	KY	YES	2,124,951	6,090	1,538,867		3,669,908	
19. Louisiana	LA	YES	1,446,633	1,661,046	500,276		3,607,955	
20. Maine	ME	YES	1,907,114	24,718	111,182		2,043,014	
21. Maryland	MD	YES	8,966,158	562,616	2,199,153		11,727,927	47,430
22. Massachusetts	MA	YES	17,121,412	5,866,588	25,929,015		48,917,015	1,702,771
23. Michigan	MI	YES	5,013,790	255,676	9,953,057		15,222,523	34,599
24. Minnesota	MN	YES	3,917,416	9,427	1,939,672		5,866,515	50,000
25. Mississippi	MS	YES	426,444	12,684	292,751		731,879	
26. Missouri	MO	YES	2,316,298	8,775	1,664,066		3,989,139	
27. Montana	MT	YES	77,686				77,686	
28. Nebraska	NE	YES	1,544,079	198	158,457		1,702,734	16,998
29. Nevada	NV	YES	4,178,408	297,921	730,529		5,206,858	
30. New Hampshire	NH	YES	4,568,404	1,278,311	1,592,655		7,439,370	
31. New Jersey	NJ	YES	13,401,914	70,640	6,598,964		20,071,518	
32. New Mexico	NM	YES	733,568	16,252	4,802,093		5,551,913	
33. New York	NY	YES	88,576,244	417,441	21,420,069		110,413,754	
34. North Carolina	NC	YES	5,684,151	319,478	20,234,478		26,238,107	125,074
35. North Dakota	ND	YES	71,707		100,614		172,321	
36. Ohio	OH	YES	17,754,279	29,082	12,846,062		30,629,423	
37. Oklahoma	OK	YES	1,492,778	19,175	3,272,140		4,784,093	
38. Oregon	OR	YES	3,954,008	7,465	1,098,095		5,059,568	
39. Pennsylvania	PA	YES	18,456,716	84,125	14,414,529		32,955,370	51,262
40. Rhode Island	RI	YES	2,035,890	1,757	2,364,926		4,402,573	
41. South Carolina	SC	YES	1,599,001	350,593	7,671,699		9,621,293	
42. South Dakota	SD	YES	84,996		25,608		110,604	
43. Tennessee	TN	YES	5,379,417	5,545	6,379,586		11,764,548	
44. Texas	TX	YES	21,941,022	109,199	26,789,821		48,840,042	
45. Utah	UT	YES	1,108,905	100,046	224,998		1,433,949	
46. Vermont	VT	YES	1,133,876	48,253	657,521		1,839,650	
47. Virginia	VA	YES	7,228,838	381,862	11,615,534		19,226,234	25,000
48. Washington	WA	YES	5,502,371	57,730	1,515,538		7,075,639	
49. West Virginia	WV	YES	1,116,689	3,820	184,381		1,304,890	
50. Wisconsin	WI	YES	4,974,256	22,237,455	1,142,805		28,354,516	2,363,730
51. Wyoming	WY	YES	269,898				269,898	
52. American Samoa	AS	NO						
53. Guam	GU	NO	396				396	
54. Puerto Rico	PR	NO	7,135				7,135	
55. US Virgin Islands	VI	NO						
56. Northern Mariana Islands	MP	NO						
57. Canada	CN	YES	97,452		138,629		236,081	
58. Aggregate Other Alien	OT	X X X		55,041,452			55,041,452	13,513,150
59. Subtotal	(a) 51	X X X	375,300,947	209,453,194	352,372,765		937,126,906	71,442,936
90. Reporting entity contributions for employee benefits plans	X X X		28,234,353				28,234,353	
91. Dividends or refunds applied to purchase paid-up additions and annuities	X X X		7,456,871				7,456,871	
92. Dividends or refunds applied to shorten endowment or premium paying period	X X X							
93. Premium or annuity considerations waived under disability or other contract provisions	X X X		383,717		2,049		385,766	
94. Aggregate other amounts not allocable by State	X X X							
95. Totals (Direct Business)	X X X		411,375,888	209,453,194	352,374,814		973,203,896	71,442,936
96. Plus Reinsurance Assumed	X X X		83,333				83,333	
97. Totals (All Business)	X X X		411,459,221	209,453,194	352,374,814		973,287,229	71,442,936
98. Less Reinsurance Ceded	X X X		36,534,379	2,833,780	3,514,345		42,882,504	
99. Totals (All Business) less Reinsurance Ceded	X X X		374,924,842	206,619,414	(b) 348,860,469		930,404,725	71,442,936
DETAILS OF WRITE-INS								
5801. Other alien	X X X			55,041,452			55,041,452	13,513,150
5802.	X X X							
5803.	X X X							
5898. Summary of remaining write-ins for Line 58 from overflow page	X X X							
5899. Total (Lines 5801 thru 5803 + 5898) (Line 58 above)	X X X			55,041,452			55,041,452	13,513,150
9401.	X X X							
9402.	X X X							
9403.	X X X							
9498. Summary of remaining write-ins for Line 94 from overflow page	X X X							
9499. Total (Lines 9401 thru 9403 + 9498) (Line 94 above)	X X X							

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Group Life, Health and Annuity premiums covering 500 lives or less are allocated to the states in which the largest number of lives are allocated. Premium for policies covering more than 500 lives are allocated to states in accordance with the location of employees except that no allocation is made to states having fewer than 5% of the total lives insured in which case premiums are allocated to the state of the principal location. However, no premium allocation other than to the state of the principal location is made where there are less than 100 lives. Premiums for Ordinary Life, Personal Health and Individual Annuity are distributed by state based on the last know address of the policyholder.

- (a) Insert the number of yes responses except for Canada and Other Alien.
- (b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10, or with Schedule H, Part 1, Column 1, Line 1 indicate which; Exhibit 1.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



OVERFLOW PAGE FOR WRITE-INS

OVERFLOW PAGE FOR WRITE-INS

**Page 3 - Continuation
LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
REMAINING WRITE-INS AGGREGATED AT LINE 25 FOR LIABILITIES		
2504. Branch liability due to foreign exchange rate	1,009,669	1,009,669
2505. Accounts payable	925,358	93,733
2506.		
2507.		
2508.		
2509.		
2510.		
2511.		
2512.		
2513.		
2514.		
2515.		
2516.		
2517.		
2518.		
2519.		
2520.		
2521.		
2522.		
2523.		
2524.		
2525.		
2597. Totals (Lines 2504 through 2525) (Page 3, Line 2598)	1,935,027	1,103,402
REMAINING WRITE-INS AGGREGATED AT LINE 31 FOR OTHER THAN SPECIAL SURPLUS FUNDS		
3104.		
3105.		
3106.		
3107.		
3108.		
3109.		
3110.		
3111.		
3112.		
3113.		
3114.		
3115.		
3116.		
3117.		
3118.		
3119.		
3120.		
3121.		
3122.		
3123.		
3124.		
3125.		
3197. Totals (Lines 3104 through 3125) (Page 3, Line 3198)		
REMAINING WRITE-INS AGGREGATED AT LINE 34 FOR SPECIAL SURPLUS FUNDS		
3404.		
3405.		
3406.		
3407.		
3408.		
3409.		
3410.		
3411.		
3412.		
3413.		
3414.		
3415.		
3416.		
3417.		
3418.		
3419.		
3420.		
3421.		
3422.		
3423.		
3424.		
3425.		
3497. Totals (Lines 3404 through 3425) (Page 3, Line 3498)		

OVERFLOW PAGE FOR WRITE-INS

**Page 4 - Continuation
SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
--	-------------------	-----------------

REMAINING WRITE-INS AGGREGATED AT LINE 08.3 FOR MISCELLANEOUS INCOME

08.304. Commission income	(20,022)	(4,260)
08.305.		
08.306.		
08.307.		
08.308.		
08.309.		
08.310.		
08.311.		
08.312.		
08.313.		
08.314.		
08.315.		
08.316.		
08.317.		
08.318.		
08.319.		
08.320.		
08.321.		
08.322.		
08.323.		
08.324.		
08.325.		
08.397. Totals (Lines 08.304 through 08.325) (Page 4, Line 08.398)	(20,022)	(4,260)

REMAINING WRITE-INS AGGREGATED AT LINE 27 FOR DEDUCTIONS

2704.		
2705.		
2706.		
2707.		
2708.		
2709.		
2710.		
2711.		
2712.		
2713.		
2714.		
2715.		
2716.		
2717.		
2718.		
2719.		
2720.		
2721.		
2722.		
2723.		
2724.		
2725.		
2797. Totals (Lines 2704 through 2725) (Page 4, Line 2798)		

REMAINING WRITE-INS AGGREGATED AT LINE 53 FOR GAINS AND LOSSES IN SURPLUS

5304.		
5305.		
5306.		
5307.		
5308.		
5309.		
5310.		
5311.		
5312.		
5313.		
5314.		
5315.		
5316.		
5317.		
5318.		
5319.		
5320.		
5321.		
5322.		
5323.		
5324.		
5325.		
5397. Totals (Lines 5304 through 5325) (Page 4, Line 5398)		

OVERFLOW PAGE FOR WRITE-INS

Page 6 - Continuation

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS
(Gain and Loss Exhibit) (Excluding Capital Gains and Losses)**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
REMAINING WRITE-INS AGGREGATED AT LINE 08.3 FOR MISCELLANEOUS INCOME												
08.304. Commission income.....	(20,022)		(20,022)									
08.305.												
08.306.												
08.307.												
08.308.												
08.309.												
08.310.												
08.311.												
08.312.												
08.313.												
08.314.												
08.315.												
08.316.												
08.317.												
08.318.												
08.319.												
08.320.												
08.321.												
08.322.												
08.323.												
08.324.												
08.325.												
08.397. Totals (Lines 08.304 through 08.325) (Page 6, Line 08.398)	(20,022)		(20,022)									
REMAINING WRITE-INS AGGREGATED AT LINE 27 FOR DEDUCTIONS												
2704.												
2705.												
2706.												
2707.												
2708.												
2709.												
2710.												
2711.												
2712.												
2713.												
2714.												
2715.												
2716.												
2717.												
2718.												
2719.												
2720.												
2721.												
2722.												
2723.												
2724.												
2725.												
2797. Totals (Lines 2704 through 2725) (Page 6, Line 2798)												

67 - 2

OVERFLOW PAGE FOR WRITE-INS

Page 11 - Continuation

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Total
	1 Life	Accident and Health		4 All Other Lines of Business		
		2 Cost Containment	3 All Other			

REMAINING WRITE-INS AGGREGATED AT LINE 09.3 FOR EXPENSES

09.304. Administrative service expenses	196,399		262,478			458,877
09.305. Other expenses	1,173		1,568			2,741
09.306.						
09.307.						
09.308.						
09.309.						
09.310.						
09.311.						
09.312.						
09.313.						
09.314.						
09.315.						
09.316.						
09.317.						
09.318.						
09.319.						
09.320.						
09.321.						
09.322.						
09.323.						
09.324.						
09.325.						
09.397. Totals (Lines 09.304 through 09.325) (Page 11, Line 09.398)	197,572		264,046			461,618

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
--	-----------	--------------------------

REMAINING WRITE-INS AGGREGATED AT LINE 08 FOR DIVIDEND OR REFUNDS

0804.		
0805.		
0806.		
0807.		
0808.		
0809.		
0810.		
0811.		
0812.		
0813.		
0814.		
0815.		
0816.		
0817.		
0818.		
0819.		
0820.		
0821.		
0822.		
0823.		
0824.		
0825.		
0897. Totals (Lines 0804 through 0825) (Page 11, Line 0898)		

ALPHABETICAL INDEX TO LIFE AND ACCIDENT AND HEALTH ANNUAL STATEMENT

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