

Liberty Mutual Insurance Receives Highest Award for Internal Consulting Excellence from the Association of Internal Management Consultants

BOSTON (Dec. 8, 2020) – Liberty Mutual Insurance's Corporate Strategy and Research (CS&R) group was named the Overall Winner of the <u>Association of Internal Management Consultants (AIMC)</u> Internal Consulting Excellence Award for 2020. The CS&R group was recognized for its superior performance in both delivering high-quality consulting processes and realizing significant impact on the enterprise.

"It is an honor to be recognized by AIMC for the work we have done to help guide Liberty Mutual's enterprise strategy and build our reputation as trusted, innovative thought partners," said Liberty Mutual Insurance CS&R Senior Vice President Alfredo Sciascia. "Our robust business relationships across the organization enable us to play a pivotal role in accelerating knowledge sharing and identifying opportunities for cross-business unit synergies. Our alignment with the CEO's office, enterprise-wide perspective, and direct pulse on current business challenges put us in a unique position to catalyze change."

"Internal management consultants are essential resources for their companies. Whether change managers, process managers or organizational effectiveness and development specialists, they are vital facilitators of change for the better," said AIMC Executive Director Dr. Bill Trotter. "Liberty Mutual's CS&R team exemplifies the profession's collaborative, multi-disciplined approach to achieving successful business results and we are pleased to recognize their outstanding efforts."

Liberty Mutual's CS&R team maintains a forward-looking perspective on several emerging trends impacting the future of the insurance industry. Through this work, CS&R has helped Liberty Mutual by driving forward innovative emerging technologies, developing growth strategies and new operating models, and creating value for the company. Their results include:

- Partnering with a renowned academic institution on a \$25 million, five-year collaboration to support artificial intelligence research. Initial topics include: computer vision, natural language processing, data privacy and security and risk-aware decision making.
- Identified new mobility trends (e.g., car-sharing, ride hail, vehicle subscription) impacting personal and commercial lines of business. Designed a go-to-market strategy, developed an operating model across business units and launched a cross-business unit workstream.

