

Company Profile

Boston-based Liberty Mutual Holding Company Inc., the parent corporation of the Liberty Mutual Insurance group of entities (the "Company" or "LMHC"), is a diversified global insurer and fourth largest property and casualty insurer in the U.S.¹ The Company also ranks 75th on the Fortune 100 list of largest corporations in the U.S. based on 2016 revenue. LMHC, through its subsidiaries and affiliated companies, offers a wide range of property and casualty insurance products and services to individuals and businesses alike. LMHC employs more than 50,000 people in over 800 offices throughout the world.

Functionally, the Company conducts substantially all of its business through three strategic business units: Global Consumer Markets, Commercial Insurance, and Global Specialty.

Strategic Business Units

Global Consumer Markets, "GCM" is organized into three operating regions:

- **U.S. Consumer Markets (USCM)** sells automobile, homeowners and other types of property and casualty insurance coverage to individuals in the United States.
- **Global Consumer Markets West**, comprised of Brazil, Colombia, Chile, Ecuador, Spain, Portugal, Ireland and West Other.
- **Global Consumer Markets East**, comprised of Thailand, Singapore, Hong Kong, Vietnam, Malaysia, India, China, Russia, Turkey and East Other.

Top 3 lines by NWP (\$M) – Q3 YTD 2017	
U.S. Automobile	\$8,532M
U.S. Homeowners & Other	\$5,466M
International Automobile	\$1,815M

Commercial Insurance, "CI" is organized into the following four market segments:

- **Business Insurance** serves small commercial customers through an operating model that combines local underwriting, market knowledge and service with the scale advantages of a national company.
- **National Insurance** provides commercial lines products and services, including third-party administration, to middle market and large businesses.
- **Liberty Mutual Benefits** provides short and long-term disability, accident, health and life insurance to mid-sized and large businesses, as well as life and annuity products to individuals in the United States.
- **Other Commercial Insurance** primarily consists of internal reinsurance and assumed business from state-based workers compensation involuntary market pools.

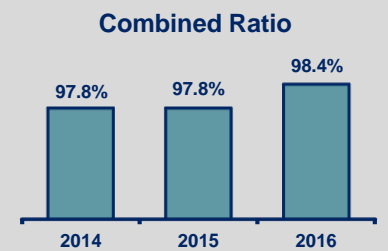
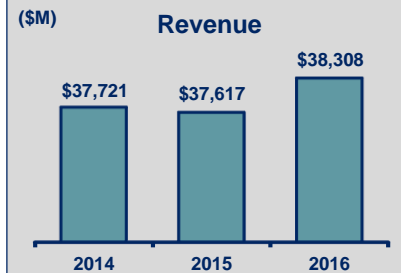
Top 3 lines by NWP (\$M) – Q3 YTD 2017	
Commercial Multiple-Peril	\$1,639M
Workers Compensation	\$1,446M
Commercial Automobile	\$1,286M

Global Specialty, "GS" is composed of a wide array of products and services offered through four market segments:

- **Liberty Specialty Markets ("LSM")** provides a wide range of product capabilities and capacity for specialty markets worldwide and is organized into three business segments: Specialty, Commercial and Reinsurance.
- **Liberty International Underwriters ("LIU")** sells inland marine and specialty insurance worldwide through offices in Asia, Australia, the Middle East, North America and Latin America.
- **Liberty Mutual Surety ("LM Surety")** is a leading provider of global contract and commercial surety bonds to businesses of all sizes.
- **Ironshore** is a specialty lines insurer with three major operating hubs in the U.S., London, and Bermuda.

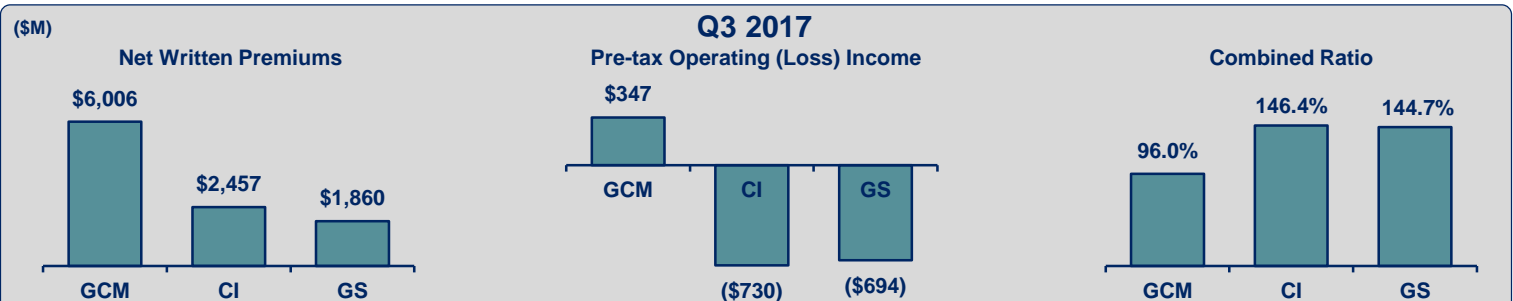
Top 3 lines by NWP (\$M) – Q3 YTD 2017	
Specialty Insurance	\$2,593M
Reinsurance	\$1,206M
Surety	\$617M

Liberty Mutual Holding Company



Management Team

- David H. Long, Chairman, President and Chief Executive Officer
- J. Paul Condryn, III, EVP; President, Commercial Insurance
- Neeti Bhalla, EVP; Chief Investment Officer
- Christopher L. Peirce, EVP; President, Global Specialty
- Timothy M. Sweeney, EVP; President, Global Consumer Markets
- Dennis J. Langwell, EVP; Chief Financial Officer
- J. Eric Brosius, EVP; Chief Actuary
- James F. Kelleher, EVP; Chief Legal Officer
- James M. McGlennon, EVP; Chief Information Officer
- Melanie M. Foley, EVP; Chief Talent & Enterprise Services Officer
- Alison B. Erbig; Senior Vice President and Comptroller
- Mark C. Touhey; Senior Vice President and Secretary
- Laurance H.S. Yahia; Senior Vice President and Treasurer
- Kevin H. Kelley, Chief Executive Officer, Ironshore



¹ Based on 2016 DWP.