

Company Profile

Boston-based Liberty Mutual Holding Company Inc., the parent corporation of the Liberty Mutual Insurance group of entities (the “Company” or “LMHC”), is a diversified global insurer and third largest property and casualty insurer in the U.S. based on 2017 direct written premium. The Company also ranks 75th on the Fortune 100 list of largest corporations in the U.S. based on 2016 revenue. LMHC, through its subsidiaries and affiliated companies, offers a wide range of property and casualty insurance products and services to individuals and businesses alike. LMHC employs more than 50,000 people in over 800 offices throughout the world.

Functionally, the Company conducts substantially all of its business through two business units: Global Retail Markets, and Global Risk Solutions, with each operating independently of the other in certain areas such as sales, underwriting, and claims, but, as appropriate, collaborating in other areas such as actuarial and financial. Management believes this structure provides increased synergy to the Company and permits each business unit to execute its business strategy and/or to make acquisitions without impacting or disrupting the operations of the other business unit.

Business Units

Global Retail Markets, “GRM” combines the Company’s local expertise in growth markets outside the U.S. with strong and scalable U.S. capabilities in order to take advantage of opportunities to grow its business globally. GRM is organized into the following three market segments:

- **U.S. Consumer Markets** sells automobile, homeowners and other types of property and casualty insurance coverage to individuals in the United States.
- **Business Insurance** serves small commercial customers through an operating model that combines local underwriting, market knowledge and service with the scale advantages of a national company.
- **Global Consumer Markets East | West** sells property and casualty, health and life insurance products and services to individuals and businesses in two operating regions. These operating regions are West, including Brazil, Colombia, Chile, Ecuador, Spain, Portugal, Ireland, and West Other; and East, including Thailand, Singapore, Hong Kong, Vietnam, Malaysia, India, China, Russia, Turkey, and East Other.

Top 3 lines by NWP (\$M) – Q1 2018

Private Passenger Automobile	\$3,491
Homeowners	\$1,372
Commercial Multiple-peril	\$496

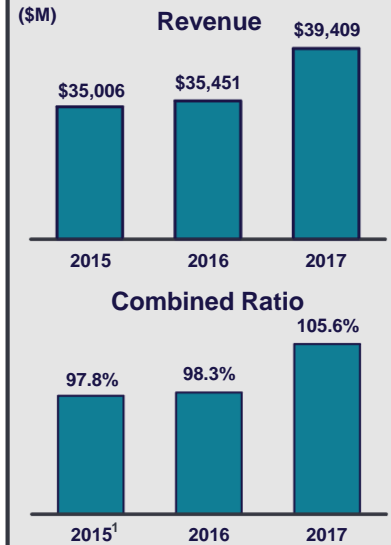
Global Risk Solutions, “GRS” offers a wide array of property, casualty, specialty and reinsurance coverages through brokers, independent agents and captive agents globally. GRS is organized into the following market segments:

- **Liberty Specialty Markets** provides insurance and reinsurance for a wide range of product capabilities and capacity for specialty markets worldwide. Includes Liberty Specialty Markets, Ironshore’s international business, and the international business in Liberty International Underwriters (“LIU”), excluding Canada.
- **National Insurance** consists of domestic commercial property and casualty products and services as well as inland marine coverage for lost or damaged wireless devices. Includes National Insurance and Asurion (formerly part of Global Specialty).
- **North America Specialty** consists of specialty insurance through offices in the United States and Canada. Includes Ironshore’s North American operations and LIU Canada.
- **Global Surety** is a leading provider of global contract and commercial surety bonds to businesses of all sizes.
- **Other Global Risk Solutions** primarily consists of internal reinsurance programs across the Liberty Mutual enterprise.

Top 3 lines by NWP (\$M) – Q1 2018

Specialty Insurance	\$981
Reinsurance	\$824
Workers Compensation	\$364

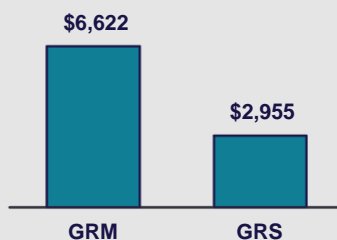
Liberty Mutual Holding Company



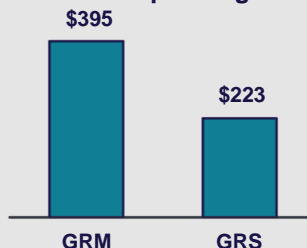
Management Team

- **David H. Long**, Chairman and Chief Executive Officer
- **Neeti Bhalla Johnson**, EVP; President and Chief Investment Officer, Investments
- **Melanie M. Foley**, EVP; Chief Talent & Enterprise Services Officer
- **James F. Kelleher**, EVP; Chief Legal Officer
- **Kevin H. Kelley**, Vice Chairman, Global Risk Solutions
- **Dennis J. Langwell**, EVP; President, Global Risk Solutions
- **James M. McGlennon**, EVP; Chief Information Officer
- **Christopher L. Peirce**, EVP; Chief Financial Officer
- **Timothy M. Sweeney**, EVP; President, Global Retail Markets
- **Mark C. Touhey**; Senior Vice President and Secretary
- **Alison B. Erbig**; Senior Vice President and Comptroller
- **Anthony G. Martella, Jr.**; Senior Vice President and Chief Actuary
- **Laurance H.S. Yahia**; Senior Vice President and Treasurer

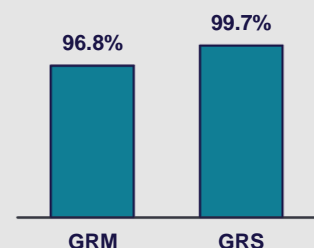
Net Written Premium



Q1 2018 Pre-tax Operating Income



Combined Ratio



¹ As Reported.