

Liberty Mutual exists to help people embrace today and confidently pursue tomorrow.

Key facts

Since our founding in 1912, Liberty Mutual has grown to become the world's fifth largest¹ global property and casualty insurance company and the fifth largest² in the US

- Mutual holding company structure
- Omni-channel distribution capabilities
- Operations in 27 countries and economies
- 45,000+ employees worldwide
- \$165.2B of assets & \$49.4B of revenues in 2023
- 86th on Fortune 500 list based on 2022 revenue
- 2nd in US surety²
- 4th largest commercial lines writer in the US²
- 6th largest personal lines writer in the US²
- 8th largest surplus lines carrier in the US²

Our businesses

Liberty Mutual substantially conducts its business through two business units:

US Retail Markets (USRM): consists of Personal Lines and Business Lines providing property and casualty insurance coverage to individuals and small commercial customers in the United States.

Global Risk Solutions (GRS): offers a wide array of property, casualty, automobile, specialty, life and health and reinsurance products distributed through multiple channels globally.

Internally, **Liberty Mutual Investments** is the group that oversees and manages our investment portfolio.



Liberty Mutual Investments

Manages Liberty Mutual's global investable financial assets

Financial strength ratings

	AM Best	Moody's	S&P
Financial Strength Rating	A	A2	A
Outlook	Stable	Stable	Stable

¹ Based on 2022 gross written premium, excluding state owned companies.

² Based on 2022 direct written premium



Global footprint

Liberty Mutual operates in 27¹ countries and economies around the globe.

Americas

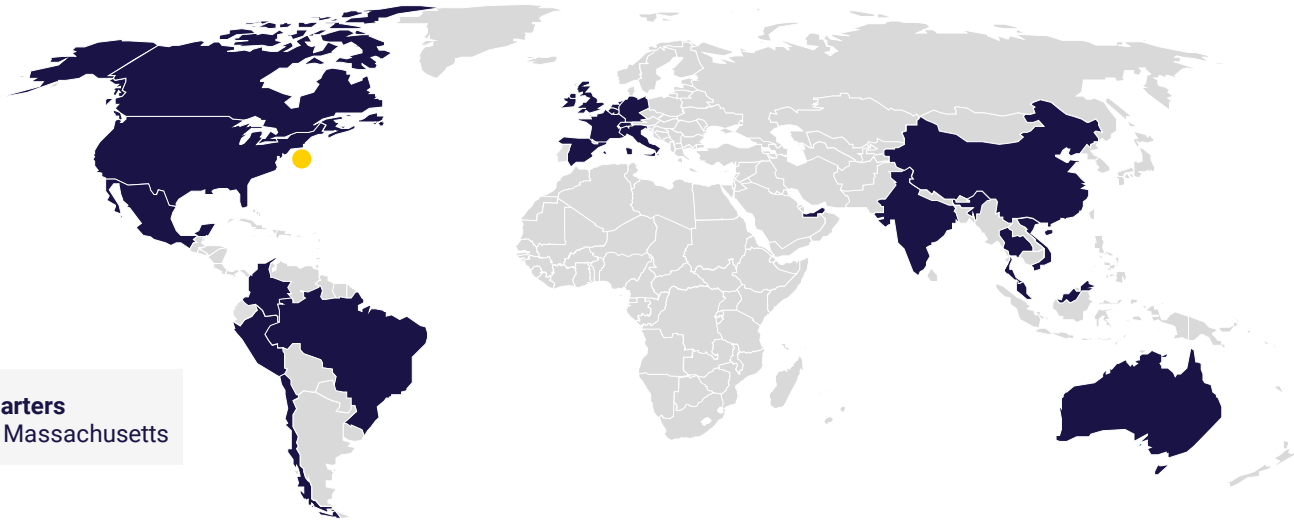
US (HQ), Bermuda, Brazil, Canada, Chile, Colombia, Mexico, Peru

Europe

Belgium, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Spain, Switzerland, U.K.

Asia/Pacific

Australia, China, Hong Kong, India, Malaysia, Singapore, Thailand, UAE, Vietnam



● Headquarters
Boston, Massachusetts

¹On November 22, 2023, Liberty Mutual closed the sale of its Liberty Seguros business in Brazil. Subsequent to the quarter ending, Liberty Mutual completed the sales of its Liberty Seguros business in Chile, Colombia, Ecuador, Ireland, Portugal, and Spain. We continue to have GRS operations in Brazil, Chile, Colombia, Ireland, and Spain.

Business mix

US Retail Markets

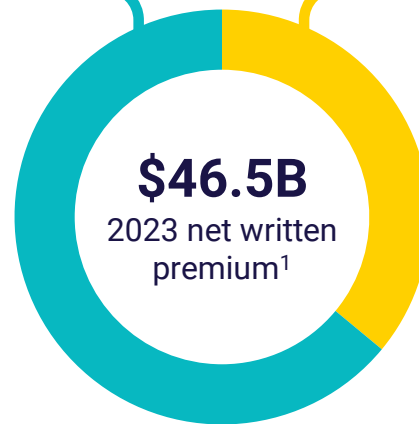
\$29.9M 2023 net written premium

- 43% Private passenger auto
- 32% Homeowners
- 25% Small commercial and other

Global Risk Solutions

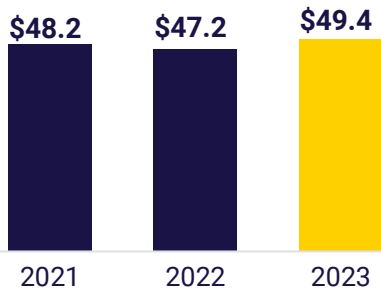
\$16.8M 2023 net written premium

- 24% Specialty insurance
- 17% Reinsurance
- 13% Commercial property
- 11% Casualty
- 9% Surety
- 8% Workers compensation
- 6% Private Passenger Auto
- 12% Other

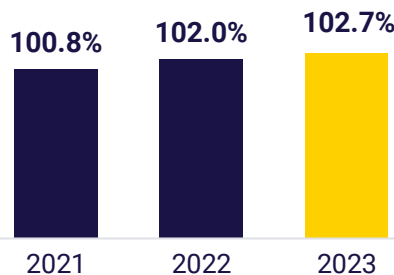


Financial highlights

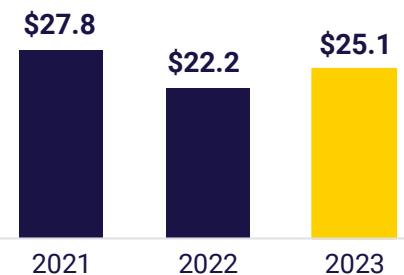
Revenue (\$B)



Combined Ratio



Equity (\$B)



Please visit the [Investor Relations](#) section of our website to find more information on our financial results.

¹2023 consolidated net written premium includes (\$177) million of "Corporate and Other" not represented in the pie chart or business detail.

