

Liberty Mutual Group Inc. Issues \$800 Million of 4.300% Series E Junior Subordinated Notes due 2061

On January 27, 2021, Liberty Mutual Group Inc. (“LMGI” or the “Company”) finalized an issuance of \$800 million of 4.300% Series E Junior Subordinated Notes due 2061 (the “Notes”). Interest on the Notes is payable February 1 and August 1 of each year commencing on August 1, 2021 and the Notes may be redeemed in whole or in part on February 1, 2026 or on any Interest Payment Date thereafter, at a redemption price equal to their principal amount plus accrued and unpaid interest. Proceeds of the offering are expected to be used for general corporate purposes.

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